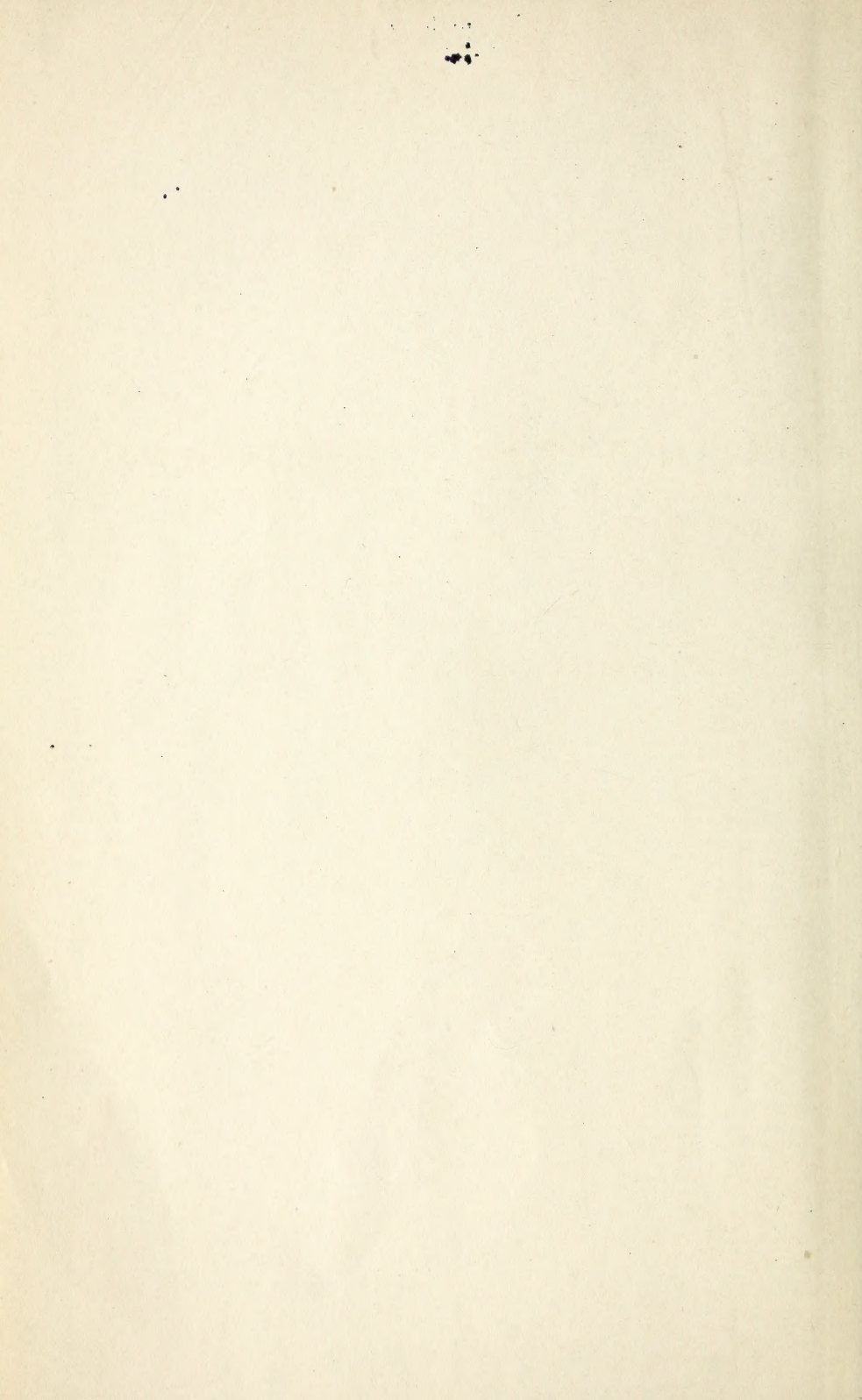




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STATE OF NORTH CAROLINA

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FIFTEENTH ANNUAL REPORT

OF THE

CORPORATION COMMISSION

FOR THE

YEAR ENDING DECEMBER 31, 1913

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COMPILATIONS FROM RAILROAD RETURNS ARE FOR
YEAR ENDING JUNE 30, 1913

RALEIGH

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1914

STATE OF NORTH CAROLINA
CORPORATION COMMISSION

EDWARD L. TRAVIS,

CHAIRMAN ;

WILLIAM T. LEE,

GEORGE P. PELL,

COMMISSIONERS.

A. J. MAXWELL, *Clerk.*

MISS ELSIE RIDDICK,

MISS META ADAMS,

J. S. GRIFFIN,

Assistant Clerks.

S. A. HUBBARD, *Bank Examiner.*

H. D. BATEMAN, *Assistant Bank Examiner.*

LETTER OF TRANSMITTAL

DEPARTMENT OF THE CORPORATION COMMISSION,

RALEIGH, December 31, 1913.

His Excellency, LOCKE CRAIG,

Governor of North Carolina,

Raleigh, N. C.

SIR:—We have the honor to submit herewith report of the Corporation Commission for the year 1913, this being the fifteenth annual report of the Corporation Commission.

In addition to the freight rates and classification, statistics of operation of public-service companies, and other statistical information usually carried in the report, we append hereto copy of reports made by the Commission to your Excellency, August 5, 1913, and September 19, 1913, in the matter of adjustment of interstate freight rates, and accompanying memorandum submitted by Committee of Railway Representatives.

Respectfully,

E. L. TRAVIS, *Chairman,*

W. T. LEE,

GEORGE P. PELL,

Commissioners.

REPORT OF CORPORATION COMMISSION
TO THE
GOVERNOR AND COUNCIL OF STATE
OF NEGOTIATIONS FOR ADJUSTMENT OF
INTERSTATE FREIGHT RATES

TUESDAY, AUGUST 5, 1913

*To His Excellency, LOCKE CRAIG,
Governor of North Carolina,
and the Council of State.*

We respectfully report to you the result of our conference with the interstate carriers, July 22-25, with respect to interstate freight rates; and this being our first formal report on the subject, we deem it well to briefly review the negotiations which led up to that conference.

Shortly after the conference between the Legislative Commission and the carriers had been declared off by the Legislative Commission, on account of a suggestion made at the last of those conferences by the Chairman of the Corporation Commission that an adjustment might be reached if the representatives of the State and the carriers would sit down together and talk over the differences informally and in detail, instead of attempting to deal at arms' length, some of the railroad officials requested the Corporation Commission to meet with them in that manner, expressing the belief that an agreement could be reached that would be acceptable as a settlement of the suits which the Corporation Commission had brought against them before the Interstate Commerce Commission to reduce these rates, and an adjustment of the whole matter.

The Corporation Commission at once advised with his Excellency, the Governor, about the matter, desiring not only to settle the matters involved in the suits it had brought, but to coöperate cordially with him in carrying out what he had announced as a policy of his administration.

We accordingly at once arranged a meeting with the carriers, but notified them in the beginning that whatever agreement might be reached between them and the Commission would be tentative only, and would not be final or binding either as a compromise of our suits or otherwise,

until it was reported to the Governor, and approved by him, after consultation with such officials and persons as he might think proper to call into conference with him.

We assured the carriers of our willingness to undergo any amount of labor to work out a just solution of this important matter, and in conference after conference we have contended with them, giving careful consideration to their views, and earnestly pressing upon them our views and the rights of the shippers of North Carolina.

Progress was made slowly, the carriers making some concessions at each conference, having begun with the offer to the Legislative Commission as a basis. Finally the Commission told them that unless they could make up their minds to offer much more substantial reductions negotiations would be abandoned as hopeless. This led to a request from the presidents of the railway lines for a conference with the Governor and the Corporation Commission, which was granted.

This conference was held in Raleigh July 15th, the Council of State joining in the same upon the request of the Governor.

At this meeting the Corporation Commission, upon request of President Finley, speaking for the carriers, to suggest some general basis for fixing interstate rates, made the following suggestion:

That through rates into North Carolina be constructed by the use of proportional rates south of the Virginia gateways, and that the proportionals be fixed by applying the Southern Railway Virginia main line mileage scale (which was used by the Legislative Commission in making its proposition) to the average distances from the Virginia gateways to the respective rate zones as they now exist, subject to the condition that the reductions resulting to points in North Carolina Rate Zone No. 1 (called the 61-cent zone) shall be the maximum reduction for other zones; except that the reduced rate so made to Statesville should be the maximum on western traffic for all points on the Southern Railway main line west of Statesville, and that the reduction to no point in the State should be less than the reductions made to points in Zone No. 2 (the Charlotte zone).

And further, that upon such important commodities as already had car-load ratings up to the Virginia cities, car-load ratings be made south of the Virginia cities, to be differentials below the reduced class rates.

The Commission stated, however, that in making this suggestion they did not wish to be understood as believing that it would result in as much reduction in the rates as the State was justly entitled to, but was in the nature of a concession made in a spirit of compromise.

The railway presidents then expressed strong belief that a settlement could be reached on this basis, and asked for another meeting between

the traffic managers and the Corporation Commission. This course being approved by the Governor and Council of State, the Commission met the traffic managers at Old Point on July 22d, and were in session four days.

We submit to you below the result of that meeting:

The Commission first took up the adjustment of Western rates, and commenced with this by attempting to agree upon the rates to the points in what was termed Zone No. 1, this being the largest and most representative rate zone in the State. The existing rates to most other parts of the State are made with relation to these. It was, therefore, thought that rates being once fixed to this zone, the rates to all other parts of the State could easily be adjusted to conform relatively to them.

GREENSBORO—ZONE No. 1.

This zone embraces all points on the main line of the Southern Railway from Winston-Salem to Goldsboro, inclusive, and from points on the Southern Railway from Greensboro to Ellisboro, inclusive. All points on the Seaboard Air Line Railway from Littleton to Cary, inclusive, and from Henderson to Durham, including Oxford; also its branch line to Louisburg. All points on the Atlantic Coast Line Railroad from Ruggles to Goldsboro, inclusive, and from Contentnea to Smithfield, inclusive; on its branch line from Halifax to Kinston, inclusive, and on its branch line from Rocky Mount to Spring Hope, inclusive. Also from Rocky Mount to Hobgood, inclusive, except Tarboro. On the Williamston branch from Mildred to Everetts, inclusive. On the Washington branch from Parmele to Grimes, inclusive. Points on the East Carolina Railway between Henrietta and Farmville, inclusive. Points on the Norfolk Southern Railroad from Grimesland to Raleigh, inclusive. All points on the Norfolk Southern Railroad, Goldsboro to New Bern, and points between New Bern and Washington, exclusive of New Bern and Washington.

The average distance from the Virginia cities to all points in this zone is 189 miles, and the existing rates from all Virginia cities are the same to all points in this zone, and are as follows:

1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
61	51	42	32	28	21	17	22	21	18	28	32	42	18	21	21

Upon the basis suggested by the Commission (as slightly modified) the proportional rates from all the Virginia cities to all points in this zone, to be used in making through rates, would be as follows:

1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
50	43	33	24	21	16	15	17	16	14	19	23	32	12	14	14

This would make proportional rates lower than the local rates from Virginia cities and reduce total through rates to the following extent:

1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
11	8	9	8	7	5	2	5	5	4	9	9	10	6	7	7

After prolonged negotiations and several different offers, which were declined by the Commission, the carriers offered as their final figures, beyond

which they expressed themselves as unwilling to go, proportionals lower than existing local rates from Virginia cities to the following extent:

1	2	3	4	5	6	A	B	C	D	E	H	F	Grain.	Flour.	Potatoes.
11	8	8	6	6	4	2	3	4	4	5	5	8	C.L.	C.L.	C.L.
													5	6	6

This would result in total through rates higher than those suggested by the Commission to the following extent:

1	2	3	4	5	6	A	B	C	D	E	H	F	Grain.	Flour.	Potatoes.
0	0	1	2	1	1	0	2	1	0	4	4	2	C.L.	C.L.	C.L.
													1	1	1

The final offer of the carriers would result in total through rates from Cincinnati, Ohio, and Louisville, Ky., to all points in this zone, compared with existing total through rates, as follows:

existing total through rates, as follows:														Grain.	Flour.	Pota's.	Special Iron.	
	1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
Present.....	93	79	64	47	40	31	27	37	32	29	42	44	64	29	32	31	27	31
Proposed....	82	71	56	41	34	27	25	34	28	25	37	39	56	24	26	25	25	29
Reductions..	11	8	8	6	6	4	2	3	4	4	5	5	8	5	6	6	2	2

All rates from the West to North Carolina territory are based upon the rates from Ohio River Crossings, the principal ones of which as affecting our territory are Cincinnati, Ohio, and Louisville, Ky. It, therefore, follows that when the rates are fixed from Cincinnati and Louisville this automatically fixes the rates from all western territory beyond these points. It was clearly understood between the Commission and the carriers that the present method of constructing rates from western territory beyond Cincinnati and Louisville should be continued, and that rates from Memphis, St. Louis, and Nashville be revised so as to preserve present relationship.

It will be noted that the reductions proposed are relatively greater on the lower classes than on first and second class.

The following table will show the reductions which the proportionals suggested by the Commission would make under the local rates from Virginia cities, both in cents per one hundred pounds and in percentages.

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain.	Flour.	Potatoes.
														C.L.	C.L.	C.L.
Present.....	61	51	42	32	28	21	17	22	21	18	28	32	42	18	21	21
Proposed....	50	43	33	24	19	16	15	17	16	14	19	23	32	12	14	15
Reduction..	11	8	9	8	9	5	2	5	5	4	9	9	10	6	7	6
Percentages:	18	16	21	25	32	23	11	22	23	22	32	28	23	33½	33½	28

Average percentage: 24.00.

The following table will show the reductions made by the proportionals offered by the carriers under the local rates from Virginia cities, both in cents per one hundred pounds and in percentages:

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain.	Flour.	Pota's.	Special Iron.
														C.L.	C.L.	C.L.	L.C.L.
Present.....	61	51	42	32	28	21	17	22	21	18	28	32	42	18	21	21	21
Proposed....	50	43	34	26	22	17	15	19	17	14	23	27	34	13	15	15	19
Reduction..	11	8	8	6	6	4	2	3	4	4	5	5	8	5	6	6	2
Percentages:	18	16	19	19	21	19	12	14	19	22	18	16	19	28	29	28	

Average percentage: 19.80.

The fact that the greater reductions offered are in the lower classes is to the advantage of the State, because of the fact that nearly all of the traffic from the West is moved under the lower classes, and very little of it is moved under the higher classes. To illustrate the practical effect of the proposed reductions, we mention some of the principal commodities which are moved in large quantities from the West, the class under which they move, and what the proposed reductions would amount to per car-load:

Hay moves less than car-load under fifth class, and the reduction being 6 cents per hundred pounds, would amount to \$1.20 per ton. In car-loads it moves at grain rate, the minimum weight being 24,000 pounds; the reduction of 5 cents per hundred pounds would save on a car-load \$12.

Grain and grain products, other than flour, move under Class D, less than car-loads, on which there is a reduction of 4 cents per hundred pounds, or 22.20 per cent lower than the existing local rate. The special car-load rate proposed is a reduction of 5 cents per hundred pounds from existing local from Virginia cities, which is 28 per cent. On a car-load, the minimum weight being 40,000 pounds, would save \$20 per car.

Flour, in sacks, less than car-load, moves under Class C, on which there is a reduction of 4 cents per hundred pounds, or 19 per cent, and in barrels less than car-load it moves under Class F, the existing rate being 42 cents per barrel. The proposed reduction is 8 cents per barrel, or 19 per cent. Car-loads it moves under the special proposed car-load rating, which is a reduction of 6 cents per hundred pounds, which is 28.60 per cent. On a car-load, minimum weight 40,000 pounds, would save \$24 per car.

Canned goods of the following description, namely, fruit and vegetables, including beans with pork, corn, tomatoes, peas, etc., in car-loads move under fifth class. The reduction on this is 6 cents per hundred pounds from the existing local rate of 28 cents per hundred pounds, being 21.40 per cent. On a car-load of 36,000 pounds minimum would save \$21.60 per car.

Fresh meats of all kinds move under fourth class. The reduction proposed of 6 cents per hundred pounds from the existing local rate of 32 cents per hundred pounds, being 19 per cent, would save on a car-load, minimum weight 20,000 pounds, \$12 per car.

Agricultural implements: This class covers the general run of agricultural implements and machinery, such as disc harrows, harrows, manure spreaders, mowers, mowing and reaping machines, planters, plows, plow bases, plow handles, single-trees, binders, pruners, rakes, scythes, etc. These move in car-load lots under sixth class, upon which there is a proposed reduction of 4 cents per hundred pounds from the existing local of 21 cents, being 19 per cent. This reduction on a car-load, minimum weight 20,000 pounds, would save \$8 per car. Most of the agricultural implements in less than car-load quantities move either under third or fourth class, the reduction on third class being 8 cents per hundred pounds and on fourth class 6 cents per hundred pounds, amounting in each instance to about 19 per cent.

Wire fencing in less than car-load lots moves under fifth class, on which there is a proposed reduction of 6 cents per hundred pounds from the existing local of 28 cents, being 21.40 per cent. In car-loads it moves under sixth class, on which there is a proposed reduction of 4 cents per hundred pounds from the existing local of 21 cents. This would result in a reduction on a car-load, minimum weight 30,000 pounds, of \$12.

The comparison below will show the effect of the proposed reductions upon the North Carolina merchant and jobber in his competition with merchants and jobbers of the Virginia cities in North Carolina territory. The rates from Cincinnati and Louisville to North Carolina territory are made by the use of proportional rates from Cincinnati and Louisville to the Virginia cities, then there is added to this proportional the rate from Virginia cities to the North Carolina points. These proportionals are as shown in the first line of the table below, and by adding to them the proposed proportionals south of Virginia cities, shown in the second line of this table, we get the total rates which the North Carolina shipper must pay on goods from Cincinnati and Louisville to points in Zone No. 1:

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Pota's. C.L.	Special C.L.	Iron. L.C.L.
Present.....	32	28	22	15	12	10	10	15	11	11	14	12	22	11	11	10	10	--
Proposed....	50	43	34	26	22	17	15	19	17	14	23	27	34	13	15	15	16	--
New rate....	82	71	56	41	34	27	25	34	28	25	37	39	56	24	26	25	26	--

The Virginia cities merchants and jobbers on goods shipped from Cincinnati and Louisville to the Virginia cities to be distributed to North Carolina must pay a higher rate up to the Virginia cities than is charged on shipments through to North Carolina, and in addition to that would have to pay the full local rate from the Virginia cities to the North Carolina points. The following table shows, in the first line, the rates from Cincinnati and Louisville to the Virginia cities proper, which the Virginia cities merchant must pay, and in the second line the local which he must pay to the North Carolina points in Zone No. 1, and the third line the total cost to the Virginia merchant to reach North Carolina points when distributing from the Virginia cities proper:

1	2	3	4	5	6
62	53½	40½	27½	23	18½
61	51	42	32	28	21
123	104½	82½	59½	51	39½

The difference, therefore, in favor of the North Carolina shipper is as shown in the table below:

1	2	3	4	5	6
123	104½	82½	59½	51	39½
82	71	56	41	34	27
41	33½	26½	18½	17	12½

It will be seen that the difference in favor of the North Carolina shipper is such that he can ship back to territory around him under the North Carolina scale to distances ranging from 40 to 60 miles before meeting the rates which the Virginia cities man has to pay.

This advantage to the North Carolina merchant applies to this extent only in respect to shipments originating at Cincinnati and Louisville and other Ohio River Crossings. The difference is not so great in his favor on shipments from points beyond Cincinnati and Louisville, for the reason that on such shipments the proportional rate in our favor as against the Virginia cities of 30 cents less than the rate to Virginia cities proper is reduced to a differential in our favor of only 5 cents per one hundred pounds at Chicago.

For instance, on shipments from Chicago territory the rates to Virginia cities, together with the local thence to North Carolina points, are as follows :

1	2	3	4	5	6
72	62	47	32	27	22
61	51	42	32	28	21
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
133	113	89	64	55	43

On shipments to North Carolina points using the proposed proportionals south of Virginia cities would cost the North Carolina merchant as follows :

1	2	3	4	5	6
67	58	44	30	25	20
50	43	34	26	22	17
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117	101	78	56	47	37

Resulting in total differences in favor of the North Carolina shipper on shipments from Chicago territory as follows :

1	2	3	4	5	6
16	12	11	8	8	6

NOTE.—These comparisons are made only upon the six numbered classes, for the reason that shipments from Chicago to Virginia cities are covered by official classification, which carries only the six numbered classes.

CHARLOTTE—ZONE No. 2.

This zone includes all territory on the Southern Railway main line from Lexington to Charlotte, including all points between Salisbury and Statesville, all points on the Mooresville branch between Winston-Salem and Charlotte, exclusive of Winston-Salem. On its branch line from High Point to Ashboro, not including High Point; all points on the Greensboro-Sanford branch; all points Climax to Ramseur, and Salisbury to Norwood. All points on the Winston-Salem Southbound between Winston-Salem and Wadesboro, not including Winston-Salem. All points on the Seaboard Air Line from Apex to Charlotte via Hamlet and Monroe, inclusive; its branch line from Moncure to Pittsboro. All points on the Randolph and Cumberland from Cameron to Carthage. All points on the Atlantic Coast Line from Goldsboro to Wrightsboro, not including Goldsboro; on its branch line Warsaw to Clinton; on its main line from Four Oaks to Fayetteville, inclusive; on its line from Fayetteville to Sanford. All points on the Raleigh, Charlotte and Southern from Ashboro to Aberdeen, including Mount Gilead branch and its line from Colon to Star.

The average distance to all points in this zone is 235 miles.

The Commission suggested that through rates to this zone be constructed by the use of proportionals from the Virginia cities, which should be less than the existing local rates to the following extent :

1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
11	8	9	8	7	5	2	5	5	4	9	9	10	6	7	6

The carriers' final proposition was to make the proportionals from the Virginia cities to this zone less than existing local rates to the following extent :

1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
11	8	8	6	6	4	2	3	4	4	5	5	8	5	6	6

The final proposition of the carriers would result in through rates from Cincinnati and Louisville, to all points in this zone, compared with existing rates, as follows:

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
Present.....	100	86	70	53	45	35	28	39	34	31	47	50	68	31	34	35
Proposed....	89	78	62	47	39	31	26	36	30	27	42	45	60	26	28	29
Reduction...	11	8	8	6	6	4	2	3	4	4	5	5	8	5	6	6

This would make the proportionals from the Virginia cities and the total through rates to this zone higher than suggested by the Commission to the following extent:

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
0	0	1	2	1	1	0	2	1	0	4	4	2	2	1	1	0

HOPE MILLS—ZONE No. 3.

This zone is composed of all points on the Seaboard Air Line between Wilmington and Hamlet, not including Wilmington and Hamlet; all points on the Atlantic Coast Line between Wilmington and Fayetteville, exclusive of Wilmington and Fayetteville; all points on the Atlantic Coast Line between Hope Mills and Pembroke, inclusive, and from Parkton to Maxton; all points on the Virginia and Carolina Southern north of Lumberton, and all points on the Aberdeen and Rockfish Railroad.

The Commission deeming the existing rates to this zone as relatively higher than the existing rates to the two preceding zones, asked for greater reductions to all points in it than had been suggested to Zones 1 and 2, in order to put the same in proper relation with them. The carriers, however, were very firmly opposed to granting any greater reductions to this territory than the same reductions in each class as should be given to Zone No. 2.

The existing rates to this zone from the Virginia cities are as follows:

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
80	70	60	50	40	32	22	23	25	22	41	47	50	50	22	25	32

The final proportional rates proposed by the carriers from the Virginia cities to this zone were:

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
69	62	52	44	34	28	20	25	21	18	36	42	42	42	17	19	26

Resulting in the following reductions:

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
11	8	8	6	6	4	2	3	4	4	4	5	5	8	5	6	6

The present rates to this zone from Cincinnati and Louisville are as shown below, and those which would result from the proportionals offered by the carriers:

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
Present.....	112	98	82	65	52	42	32	43	36	33	55	59	72	33	35	42
Proposed....	101	90	74	59	46	38	30	40	32	29	50	54	64	28	30	36
Reduction...	11	8	8	6	6	4	2	3	4	4	5	5	8	5	6	6

GIBSON—ZONE No. 4.

This zone embraces all points on the Atlantic Coast Line from Wilmington to Fair Bluff, exclusive of Wilmington, and all other points between the Seaboard Air Line from Wilmington to Monroe and the South Carolina line.

The carriers' final proposition was reductions to points in this zone as follows:

rows:													Grain.	Flour.	Potatoes.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.
5	5	5	5	2	1	1	1	2	2	2	2	4	3	4	3

. GASTONIA AND POINTS SOUTH OF CHARLOTTE.

The carriers' final proposition offered the following reductions:

												Grain.	Flour.	Potatoes.	
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.
5	5	5	5	3	1	1	1	4	4	2	6	2	5	6	3

The use of the proportionals made by these reductions would make through rates from Cincinnati and Louisville, compared with existing rates, as follows:

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain.	Flour.	Potatoes.
														C.L.	C.L.	C.L.
Present.....	112	98	82	65	52	42	32	43	36	33	55	59	72	33	36	42
Proposed....	107	93	77	60	50	41	31	42	34	31	53	57	68	30	32	39
Reduction..	5	5	5	5	2	1	1	1	2	2	2	2	4	3	4	3

Existing rates to Gastonia are higher than Gibson 1 cent in fifth class and 2 cents each in Classes C and D, and reductions were made so as to make the proposed new rates the same.

The carriers declined to make greater reductions in these zones, because it would make such abrupt differences between points in it and points just across the line in South Carolina.

WEST OF STATESVILLE.

The Commission suggested that on western traffic the new rates to Statesville be the maxima for all main line points west of Statesville, for the reason that these points all being nearer to Cincinnati and Louisville, on the same line of railroad, than Statesville, ought not to pay any higher rate.

The Commission also intended this to apply to Lincolnton, Shelby, and Rutherfordton, and all intermediate points.

If this suggestion had been followed it would have resulted in very large reductions, greater than in any other part of the State, as the present rates to this territory are relatively very high. For example, the reduction to Marion, which is the highest rate point, under the proposal of the Commission would have been:

would have been:													Grain.	Flour.	Potatoes.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.
26	24	23	20	15	14	6	9	9	4	16	19	12	5	11	16

The carriers declined to grant these reductions, and offered specific through rates to these points, together with a list of commodity rates.

HICKORY AND LINCOLNTON.

The reductions proposed by the carriers to these points are:

1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
11	5	5	5	3	1	1	2	4	1	4	6	4	2	6	3

These would result in the following total rates from Cincinnati and Louisville:

1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
101	93	77	60	50	41	31	42	34	31	53	57	68	30	32	39

MARION GROUP.

The carriers' final offer proposed to fix through rates from Cincinnati and Louisville to Marion, which should be the maxima to all points between Marion and Asheville, and which should also apply to Shelby, Rutherfordton, Morganton, Hendersonville, and Waynesville, and be a maxima to points intermediate.

The through rates so proposed by them are:

1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
105	93	78	63	52	41	31	42	34	31	53	57	68	30	32	39

Compared to existing rates to Marion, they make the following reductions:

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
Present.....	116	102	86	67	55	47	32	47	39	31	58	64	72	31	39	47
Proposed....	105	93	78	63	52	41	31	42	34	31	53	57	68	30	32	39
Reduction..	11	9	8	4	3	6	1	5	5	0	5	7	4	1	7	8

SHELBY AND RUTHERFORDTON.

Application of the proposed Marion rates to these points would make the following reductions, and apply to all intermediate points:

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
Present.....	116	102	86	66	55	44	34	47	39	36	59	65	77	36	39	44
Proposed....	105	93	78	63	52	41	31	42	34	31	53	57	68	30	32	39
Reduction..	11	9	8	3	3	5	3	5	5	5	6	8	9	6	7	5

MORGANTON.

Observance of the proposed Marion rates to Morganton, which would apply to intermediate points, would result as follows:

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
Present.....	116	102	86	67	55	47	33	47	39	31	59	65	73	31	39	47
Proposed....	105	93	78	63	52	41	31	42	34	31	53	57	68	30	32	39
Reduction..	11	9	8	4	3	6	2	5	5	0	6	8	5	1	7	8

WAYNESVILLE AND HENDERSONVILLE.

Observance of the Marion rates as maxima to these points would result as follows:

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
Present.....	116	102	88	72	59	49	32	47	39	30	56	63	71	30	39	49
Proposed....	105	93	78	63	52	41	31	42	34	23	53	57	68	26	31	39
Reduction...	11	9	10	9	7	8	1	5	5	2	3	6	3	4	8	10

The Commission requested the carriers to offer to points just mentioned, viz., Hickory, Lincolnton, Shelby, Rutherfordton, Morganton, Marion, Newton, and intermediate points, the following rates, which they declined to do:

1	2	3	4	5	6	A	B	C	D	F	Grain. C.L.	Flour. C.L.
103	89	75	60	50	38	30	40	32	30	63	27	28

The final rates offered by the carriers are higher than these to the following extent:

2	4	3	3	2	3	1	2	2	1	0	3	4
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ASHEVILLE.

The basis suggested by the Commission would have made the reduction in the Asheville rates the same as proposed to Statesville, viz.:

													Grain.	Flour.	Potatoes.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.
10	8	9	8	7	5	2	5	5	4	9	9	10	6	7	5

But the carriers would only consent to lower the rates to the extent shown in the following table:

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
Present.....	99	88	77	65	55	46	28	43	36	27	52	58	63	27	52	46
Proposed....	94	84	75	62	52	41	26	36	30	25	47	53	58	24	44	39
Reduction...	5	4	2	3	3	5	2	7	6	2	5	5	5	3	8	7

To compensate in some degree for the refusal to grant the reduction asked, they offered a quite advantageous list of commodity rates, lower than the class rates, which is attached to the report of the carriers, which accompanies our report.

The reasons assigned by the carriers for not granting greater reductions to Asheville were that the rates proposed are lower than the rates from Cincinnati to Atlanta, Asheville being 439 miles and Atlanta 487 miles from Cincinnati; and also that further reductions would compel great reductions in rates on the Southern lines into Tennessee and South Carolina.

We find that some of the proposed class and commodity rates are above and some below Atlanta rates, the difference not being great; the comparison of class rates being as follows:

	1	2	3	4	5	6	A	B	C	D	E	H	F
Atlanta.....	98	87	78	63	52	41	28	36	28	24	48	48	48
Proposed Asheville.....	94	84	75	62	52	41	26	36	30	25	47	53	58

WILMINGTON AND OTHER POINTS.

The Commission urged reductions to Wilmington and other water competitive points on the coast of North Carolina—not to the same extent, but with some relation to the reductions to inland points, in order to measurably preserve present relations; but the carriers declined to make any reductions to these points.

Wilmington rates from Cincinnati and Louisville, on account of water competition, are lower than to other parts of the State, and are as follows:

1	2	3	4	5	6	A	B	C	D	E	H	F
82	68	53	41	32	25	19	27	23	21	36	32	46

With car-load rate on grain and flour of 20 cents.

The following rates were suggested:

4	2	0	3	2	1	1	2	3	1	4	0	2
---	---	---	---	---	---	---	---	---	---	---	---	---

With the understanding that relative reductions also be made to the other water points, viz.: Morehead City, Beaufort, New Bern, Washington, Plymouth, Edenton, and Elizabeth City.

These points now have rates from Virginia cities, beginning with first class: Morehead City and Beaufort, 53 cents; New Bern, 46 cents; Washington, 45 cents; Plymouth, 45 cents; Edenton, 38 cents; Elizabeth City, 30 cents; the last two being from Norfolk only.

POINTS BETWEEN ZONE No. 1 AND VIRGINIA LINE.

Much controversy was had over rates from points between Zone No. 1 and the Virginia line, they never having been treated on the same zone basis.

These include points on Southern Railway between Greensboro and the State line, including Reidsville; points on the Atlantic Coast Line and Seaboard Air Line Railways from Weldon to State line, inclusive; points on Seaboard Air Line Railway from Boykin, Va., to Lewiston; points on the Atlantic Coast Line Railroad from Hobgood to Virginia State line, and points on the Norfolk Southern from Washington to Virginia State line; and on the Norfolk and Western between Winston-Salem and the Virginia State line, and Durham and the Virginia line.

This territory generally has rates beginning at 55 cents first class to points nearest to Zone No. 1 (which has a 61 cents rate) and scaling down slightly to points near the Virginia line.

The Commission contended that the rates in all this territory be so reduced that they would be the same percentage of the proposed new rates that they are of existing rates, which would put the 55 cents points down to 45 cents and proportionately reduce the others.

The carriers were firm in their refusal to do this, and would only agree to so reduce them that the rates to no point in this territory should be higher than rates to Zone No. 1, which has the effect of putting rates to 55 cents points, such as Weldon and Lewiston, and 52 cents points, such as Reidsville and Rich Square, on 50 cents basis, the same as proposed to Zone No. 1, resulting in relatively much smaller reductions to this territory than to other parts of the State.

The view of the Commission was that these points, on account of their closer proximity to the Virginia cities, were entitled to have lower rates from them than Zone No. 1, as they have always had.

NORTHERN AND EASTERN RATES.

The Commission suggested adjustment of these rates by use of proportionals south of Virginia cities in the same manner as was proposed as to western rates.

The carriers, however, would not seriously entertain this, for the reason, as claimed by them, that it would destroy the relation of rates as between the markets north of us, and cited as illustrative of this that it would make the difference in rates from Baltimore to North Carolina points and from Richmond to the same points only 5 cents, which would afford just ground of complaint to Richmond.

The carriers proposed to observe combinations of current locals on Norfolk, Richmond, Lynchburg, and Roanoke, and to observe combination of all-rail rates from interior points, and assert that this would result in substantial relief on important commodities, as partially illustrated in their report, herewith sent, page xxix.

BUFFALO-PITTSBURG DISTRICT.

The Commission suggested that rates from Buffalo-Pittsburg District be also adjusted by the use of proportionals south of Virginia cities, as had been suggested as to western rates. The carriers, however, declared that they were not then prepared to deal with that question:

1. Because they did not have with them tariffs which would enable them to determine the effect of that basis; and

2. Because they could not determine that question without consulting their eastern connections, opportunity for which had not been had.

They agreed, however, to take the suggestion under consideration, expressing a belief, however, that that method of adjustment would be impracticable.

SOUTHERN RATES.

The carriers agreed to undertake the revision of rates on bananas in carloads to North Carolina territory, involving reductions to representative points as follows:

Raleigh	11 cents per cwt.
Greensboro	11 cents per cwt.
Salisbury	12 cents per cwt.
Charlotte	13 cents per cwt.
Asheville	13 cents per cwt.

Other adjustments were taken up and discussed, but no conclusion made in respect to them, particularly a desired reduction in the coal rates to North Carolina.

After failure of the carriers and the Commission to reach an entire agreement in respect to western rates, it seemed difficult to enter earnestly into consideration about other matters. With the western rates once agreed upon, it is our opinion that other matters can be taken up much more successfully,

and that an agreement upon the first important matter of difference would be a strong inducement towards the settlement of others.

It was understood that in the event of an adjustment of rates, the rates on all branch lines and to all points not herein mentioned should be so revised that they would bear the same relation to the proposed new rates that they do to the existing rates.

It was further understood that the proposed adjustment should not have the effect of raising any rates at any points which are now lower than this adjustment, this agreement having special reference to Fayetteville.

CONCLUSION.

The Corporation Commission makes no recommendation in respect to the matters set out in this report, for the reason that it has not itself reached a conclusion about the matter, and does not desire to do so until it has had the advantage of consultation with the Governor, the Council of State, the Legislative Commission, and such other persons and organizations as the Governor may think proper to call into conference upon the matter, and for the further reason that the Commission deems it desirable that whatever conclusion may be reached upon the matter shall be, if possible, harmonious.

The Commission had with it in this conference the assistance and advice of Mr. J. L. Graham, of Winston-Salem, N. C., regarded by us as one of the ablest and most experienced rate experts in the State not associated with the railroads. His services were of great value to us.

We herewith hand you the detailed report of the negotiations submitted by the carriers.

Respectfully submitted,

E. L. TRAVIS, *Chairman*;

W. T. LEE, *Commissioner*;

GEORGE P. PELL, *Commissioner*.

A. J. MAXWELL, *Clerk*.

MEMORANDUM OF CONFERENCE AT
HOTEL CHAMBERLAIN, OLD POINT COMFORT, VIRGINIA,
JULY 22 TO 25, 1913, INCLUSIVE,

BETWEEN

CHAIRMAN TRAVIS, COMMISSIONERS LEE, PELL, AND SECRETARY MAXWELL, OF THE
NORTH CAROLINA CORPORATION COMMISSION; J. L. GRAHAM OF WINSTON-
SALEM, N. C., IN ADVISORY CAPACITY,

AND

C. R. CAPPS, V. P.	}	SEABOARD AIR LINE RAILWAY.
G. S. RAINS, G. F. A.		
R. A. BRAND, V. P.	}	ATLANTIC COAST LINE RAILWAY.
J. W. PERRIN, G. F. A.		
J. R. RUFFIN, F. T. M., NORFOLK AND WESTERN RAILWAY.		
E. D. KYLE, T. M., NORFOLK SOUTHERN RAILROAD.		
J. M. CULP, V. P.	}	SOUTHERN RAILWAY COMPANY.
L. GREEN, F. T. M.		

This conference was held in pursuance of suggestion made by the Railway Executives in conference with Governor Craig, members of the North Carolina Corporation Commission, and Council of State, in Raleigh, N. C., July 15, 1913, as follows:

MR. FINLEY: "I suggest, having in mind, and I am sure the other officers here of the other railroads feel that way about it, that we have reached a point from which I think we can take hold of this question again. I think we are getting to look at this question somewhat alike in the way of an adjustment. The best thing to do now is for the committee, the representatives of the State, to meet with the railroads and see what they can work out now from what has been discussed, what has been submitted, and with the assurance that they will do that—that something shall be done in a short time. If the Commissioners and the Traffic Officers of the railways are not able to agree, the Executive Officers will again meet here. I make this suggestion because I think it is the best way to get results. I think the Traffic Officers should get together very promptly."

The matter that had been "submitted" was a basis proposed by the North Carolina Corporation Commission for the construction of rates from the West to North Carolina points, namely:

That said rates be made by the use of proportional rates south of Virginia gateways, applying Southern Railway Virginia main-line mileage scale for the average distances from the Virginia gateways to the respective North Carolina rate zones as they now exist, subject to the condition that the reductions resulting to points in North Carolina Rate Zone No. 1 (the zone to which the scale of local rates from Virginia cities, beginning with 61 cents, first class,

now applies), shall be the maximum reduction for other North Carolina rate zones; except that the reduced rates to Statesville, N. C., should be the maximum for points on Southern Railway main line west of Statesville, and that no reduction to any point in the State should be less than the reduction made to points in Zone No. 2, Charlotte, etc.

A suggestion was also made by the Commission at the conference in Raleigh, July 15th, that commodity rates should be established on important articles in car-load lots, differentials below the reduced class rates, but no definite suggestion was made at the Raleigh conference as to the measure of these differentials.

At the present conference at Old Point, July 22-25th, the Commission proposed that as to grain and grain products, car-load rates should be made 2 cents per hundred pounds lower than the reduced rates on Classes C, D, and F, respectively, and that a commodity rate be also established on potatoes in car-loads a differential below the reduced class rate.

The special iron rates included in this memorandum, except those to Asheville and other western North Carolina points, were not a subject of discussion at the conferences. They were inserted in response to a request of the Commission just prior to adjournment, and the reductions shown are the suggestion of the carriers:

Predicated on the *basis* outlined by the Commission, rates from Cincinnati and Louisville to representative points in North Carolina would be reduced as follows:

TO GREENSBORO—ZONE No. 1.

	1	2	3	4	5	6	A	B	C	D	E	H	F	Gr. C.L.	Flr. C.L.	Pts. C.L.	Spl. C.L.	Iron. L.C.L.
Present rates from Cincinnati and Louisville.....	93	79	64	47	40	31	27	37	32	29	42	44	64	29	32	31	27	31
From Virginia Cities proper.....	61	51	42	32	28	21	17	22	21	18	23	32	42	18	21	21	17	21
Southern Railway Va. main-line-mileage scale for 189 miles.....	50	43	33	23	19	16	15	19	16	14	19	23	32	14	16	16	16	16
Reduction.....	11	8	9	9	9	5	2	3	5	4	9	9	10	4	5	5	1	5

The Commission modified its request as to the measure of reduction to points in Zone 1, to the extent of 1 cent on fourth and 2 cents on fifth class. As modified, the carriers were asked to make the following reductions:

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.	Special C.L.	Iron. L.C.L.
	11	8	9	8	7	5	2	5	5	4	9	9	10	6	7	5	1	5

The carriers, after thorough consideration of the reductions proposed by the Commission, sought the latter's acceptance of the following:

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.	Special C.L.	Iron. L.C.L.
	9	8	7	5	4	2	2	3	2	2	4	5	4	4	5	4	2	2

Which the Commission declined.

Subsequently and finally, the carriers presented the following figures:

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.	Special C.L.	Iron. L.C.L.
	11	8	7	6	5	4	2	3	4	4	5	5	8	5	6	4	2	2

The Commission offered to report without recommendation to the Governor, for his consideration, the following figures, if the carriers would offer them as a proposition :

a proposition:													Grain.	Flour.	Potatoes.	Special	Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
11	8	8	7	7	4	2	4	4	4	5	5	8	5	6	4	2	2

The carriers announced that the reductions represented by their final figures were all that they could make. On basis of these, the comparison as to rates from Cincinnati and Louisville to points in Zone 1 is as follows :

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Pota's C.L.	Special C.L.	Iron. L.C.L.
Present.....	93	79	64	47	40	31	27	37	32	29	42	44	64	29	32	31	27	31
Proposed....	82	71	57	41	35	27	25	34	28	25	37	39	56	24	26	27	25	29

TO CHARLOTTE—ZONE No. 2.

The basis proposed by the Commission, viz., Southern Railway Virginia main-line scale for an average distance of 235 miles, would produce the following results:

	1	2	3	4	5	6	A	B	C	D	E	H	F
Present locals from Virginia cities proper.....	68	58	48	38	33	25	18	24	23	20	33	38	46
Southern Ry. Va. mileage scale for 235 miles.....	58	48	38	27	24	18	18	23	17	15	24	27	34
Reductions.....	10	10	10	11	9	7	0	1	6	5	9	11	12

Modified by the provision that reductions to Zone 1 should be maxima to Zone 2, the figures would be as follows:

1	2	3	4	5	6	A	B	C	D	E	H	F
10	8	9	8	7	5	0	1	5	4	9	9	10

The reductions proposed by the Commission at the present conference were:

1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.	Special L.C.L.	Iron. L.C.L.
10	8	9	8	7	5	2	5	5	4	9	9	10	6	7	5	0	6

The carriers submitted for the Commission's acceptance the following:

1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.	Special L.C.L.	Iron.
9	8	7	5	4	2	0	1	2	2	4	5	4	4	5	4	0	2

The Commission declined to accept these figures.

Subsequently and finally, the carriers submitted the following:

1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.	Special L.C.L.	Iron. C.L.
10	8	7	6	5	4	2	1	4	4	5	5	8	5	6	4	2	3

The Commission offered to report without recommendation to the Governor, for his consideration, the following figures, if the carriers would offer them as a proposition :

1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.	Special C.L.	Iron. L.C.L.
11	8	8	7	7	4	2	4	4	4	5	5	8	5	6	4	2	4

The carriers announced that the figures they had finally submitted represented the limit beyond which they could not go.

The following is a comparison of present rates from Cincinnati and Louisville to Charlotte with those that would result from the reduced proportions contemplated by the carriers' final suggestion :

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Pota's. C.L.	Special C.L.	Iron. L.C.L.
Present.....	100	86	70	53	45	35	28	39	34	31	47	50	68	31	34	35	28	34
Proposed....	90	78	63	47	40	31	26	38	30	27	42	45	60	26	28	31	26	31
Reduction..	10	8	7	6	5	4	2	1	4	4	5	5	8	5	6	4	2	3

TO HOPE MILLS—ZONE No. 3.

The carriers suggested reductions as follows :

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
9	8	7	5	4	2	1	1	1	2	2	4	5	4	4	5	4

The Commission offered to report the same reductions to points in this zone as to points in Zone No. 2, which were :

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.	Special C.L.	Iron. L.C.L.
11	8	8	7	7	4	2	4	4	4	4	5	5	8	5	6	4	2	4

The final reductions suggested by the carriers, beyond which they felt they could not go, were as follows :

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.	Special C.L.	Iron. L.C.L.
10	8	7	6	5	4	2	1	4	4	4	5	5	8	5	6	4	2	4

The following is a comparison of present rates from Cincinnati and Louisville to Hope Mills, and of those that would result from the final basis submitted by the carriers :

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Pota's. C.L.	Special C.L.	Iron. L.C.L.
Present.....	112	98	82	65	52	42	32	43	36	33	55	59	72	33	36	42	32	38
Proposed....	102	90	75	59	47	38	30	42	32	29	50	54	64	23	30	33	30	36
Reduction..	10	8	7	6	5	4	2	1	4	4	5	5	8	5	6	4	2	2

GIBSON—ZONE No. 4.

The carriers suggested reductions as follows :

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
5	5	5	5	5	2	1	1	1	1	1	2	2	2	3	4	3

Which the Commission declined.

The carriers' final suggestion was :

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.	Special C.L.	Iron. L.C.L.
5	5	5	5	5	2	1	1	1	2	2	2	2	4	3	4	1	2	1

Which the Commission offered to report without recommendation, provided reductions on sixth class and Class B were made 2 cents instead of 1 cent.

GASTONIA—ZONE No. 4.

The following reductions were suggested by the carriers in rates from Cincinnati and Louisville :

	1	2	3	4	5	6	A	B	C	D	E	H	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
5	5	5	5	5	3	1	1	1	3	3	2	6	0	5	6	3

Which the Commission declined.

These reductions would have given Gastonia the same total rates from Cincinnati and Louisville as first proposed by the carriers to Gibson.

The final proposition of the carriers contemplated the following reductions:

														Grain.	Flour.	Potatoes.	Special Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
5	5	5	5	3	1	1	1	4	4	2	6	2	5	6	1	2	1

These figures having the effect of giving Gastonia the same totals from Cincinnati and Louisville as under the final proposition of the carriers with respect to Gibson.

We understand the reductions proposed to Gastonia would be reported by the Commission without recommendation if the sixth class and Class B were reduced 2 cents respectively.

HICKORY AND LINCOLNTON—GROUP No. 4.

The first suggestion made by the carriers was to reduce the rates to these points to the following extent:

															Grain.	Flour.	Potatoes.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	C.L.
5	5	5	5	3	1	1	3	3	0	4	6	2	2	6	3		

This giving Hickory and Lincolnton the same total rates as to Gibson and Gastonia.

The carriers finally proposed the following reduction:

													Grain.	Flour.	Potatoes.	Special Iron.	
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
9	5	5	5	3	1	1	2	4	1	4	6	4	2	6	1	2	1

Resulting in the following total rates from Cincinnati and Louisville:

													Grain.	Flour.	Potatoes.	Special Iron.	
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
107	93	77	60	50	41	31	42	34	31	53	57	68	30	32	41	30	37

The Commission suggested the adoption of the following totals from Cincinnati and Louisville to Hickory and Lincolnton:

													Grain.	Flour.	Potatoes.	Special Iron.	
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
103	89	75	60	50	38	30	40	32	30	50	54	68	27	23			

Which would have involved the following reductions:

													Grain.	Flour.	Potatoes.	Special Iron.	
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
9	9	7	5	3	4	2	5	6	2	7	9	4	5	10	--	--	--

Which the carriers advised they could not accept.

MARION—GROUP No. 5.

Statesville, N. C., is in Zone No. 2, and the observance of reduced rates to that point as maxima to points in the western part of the State would have caused such extraordinary reductions that the carriers were compelled to decline the observance of Statesville rates as maxima to territory west thereof, and in lieu of this basis suggested the observance of reduced rates to Marion as maxima as hereinafter explained.

To illustrate the effect of the application of the reduced Statesville rates resulting from the carriers' final suggestion as maxima to points west of Statesville, the rates to Marion would have been reduced to the following extent:

extent:													Grain.	Flour.	Potatoes.	Special Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L. L.C.L.
26	24	23	20	15	14	6	9	9	4	16	19	12	5	11	6	8 14

Reductions first proposed by carriers to Marion, as follows:

													Grain.	Flour.	Potatoes.	Special Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L. L.C.L.
9	9	8	4	3	4	1	5	4	0	5	7	2	1	7	6	

The carriers finally proposed the following reductions:

													Grain.	Flour.	Potatoes.	Special	Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
9	9	8	4	3	4	1	5	5	0	5	7	4	1	7	4	3	3

The Commission proposed the following total rates from Cincinnati and Louisville to Marion:

												Grain.	Flour.	Potatoes.	Special Iron.	
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L. L.C.L.
103	89	75	50	50	38	30	40	32	30	50	54	68	27	23	--	--

The adoption of which would have caused the following reductions:

												Grain.	Flour.	Potatoes.	Special Iron.		
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
13	13	11	7	5	7	2	7	7	1	8	10	4	4	11			

Which reductions the carriers deemed excessive and declined to accept.

Since conference, Southern Railway is in receipt of a letter from Commissioner W. T. Lee, from which the following is quoted:

"I would suggest that you start Marion at \$1.05 and Waynesville and Hendersonville at \$1.05. You will note this will make the same reduction in cents per hundred pounds as to the Greensboro Zone."

Assuming that Commissioner Lee intended to suggest that reductions be made to Marion, Waynesville, and Hendersonville on each class the same as to points in the Greensboro Zone, said reductions would be as follows:

													Grain.	Flour.	Potatoes.	Special Iron.	
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
11	8	7	6	5	4	2	3	4	4	5	5	8	5	6	4	2	2

and would result in the following totals:

and would result in the following totals:												Grain.	Flour.	Potatoes.	Special Iron.		
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
105	94	79	61	50	41	30	44	35	27	53	59	64	26	33	41	32	38

as compared with totals finally proposed by the carriers as follows:

												Grain.	Flour.	Potatoes.	Special Iron.	
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L. L.C.L.
107	93	78	63	52	41	31	42	34	31	53	57	68	30	32	41	33 36

It should be borne in mind that the rates which the carriers propose to establish at Marion were intended to be the maxima to points on Southern

Railway between Marion and Asheville, and that the Marion rates were also intended to apply to Shelby, Rutherfordton, Morganton, Hendersonville, and Waynesville and as maxima to destinations intermediate thereto, involving substantial reductions to all of said intermediate stations.

The suggestion just received from Commissioner Lee, if correctly interpreted, would involve some advances as well as some reductions from the figures proposed by the carriers. The reductions proposed by Commissioner Lee on Class D and on grain, car-loads, would be most serious, and cause the adoption of a lower rate on Class D and on grain, in car-loads, to Marion than to Hope Mills, Gibson, Gastonia, Hickory, or Lincolnton.

The Seaboard Air Line could not maintain lower rates to Shelby and Rutherfordton than to Lincolnton and intermediate points via its route. Therefore, if suggestions now made by Commissioner Lee are adopted as to Marion, the Seaboard will have to abandon its policy of maintaining rates to Shelby and Rutherfordton on the Marion basis, or reduce its Lincolnton rates below the Hickory basis, which it now maintains.

In view of these facts, and in view of the most substantial concessions involved in the carriers' final figures, it appears to the carriers that they should not be expected to make further sacrifice at Marion and points west thereof.

SHELBY AND RUTHERFORDTON—ZONE No. 5.

In both the initial and final suggestions of the carriers, Shelby and Rutherfordton were grouped with Marion, and reductions involved in the final suggestion of the carriers to these points were as follows:

														Grain.	Flour.	Potatoes.	Special Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
9	9	8	4	3	6	3	5	5	5	6	8	9	6	7	6	3	3

The Commission suggested the following total rates from Cincinnati and Louisville to Shelby and Rutherfordton, namely:

														Grain.	Flour.	Potatoes.	Special Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
103	89	75	60	50	38	30	40	32	30	50	54	68	27	28	--	--	--

Which would have involved the following reductions, namely:

														Grain.	Flour.	Potatoes.	Special Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
13	13	11	7	5	9	4	7	7	6	9	11	9	9	11	--	--	--

Which the carriers could not accept.

MORGANTON—ZONE No. 5.

The observance of the proposed Marion rates to Morganton would result in the following reductions from Cincinnati and Louisville:

														Grain.	Flour.	Potatoes.	Special Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
9	9	8	4	3	6	3	5	5	1	6	8	6	2	7	6	3	6

WAYNESVILLE AND HENDERSONVILLE—ZONE No. 6.

The observance of Marion rates as maxima under the final proposition of the carriers would result in the following reductions to Hendersonville:

														Grain.	Flour.	Potatoes.	Special Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
9	8	8	8	6	7	1	3	3	0	4	6	0	1	5	7	3	5

and to Waynesville:

														Grain.	Flour.	Potatoes.	Special Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
9	9	10	9	7	8	1	5	5	1	3	6	5	2	7	8	3	8

To these points the Commission proposed the following totals from Cincinnati and Louisville:

														Grain.	Flour.	Potatoes.	Special Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
103	89	75	60	50	38	30	40	33	30	50	54	63	25	23	--	--	--

The adoption of which would have caused the following reductions to Hendersonville:

														Grain.	Flour.	Potatoes.	Special Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
13	12	11	11	8	10	2	5	5	0	7	9	0	4	9	--	--	--

and an increase of 1 cent on Class D and of 2 cents on Class F over the present figures.

The adoption of the Commission's proposal to Waynesville would cause the following reductions:

														Grain.	Flour.	Potatoes.	Special Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
13	13	13	12	9	11	2	7	7	0	6	9	3	5	11	--	--	--

The carriers did not feel that they could fairly be asked to make such heavy reductions as those proposed by the Commission.

Note comment above under Marion with respect to Commissioner Lee's proposal as to Waynesville and Hendersonville.

ASHEVILLE—GROUP No. 6.

In addition to the reduction in car-load commodity rates from Cincinnati and Louisville to Asheville, hereinafter set out, the carriers first proposed to reduce the class rates to Asheville to the following extent:

														Grain.	Flour.	Potatoes.	Special Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
1	1	0	2	3	5	0	7	4	1	3	3	5	3	6	7	--	--

Further concessions were subsequently suggested looking to reductions as follows:

follows :													Grain.	Flour.	Potatoes.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.
4	4	2	2	3	5	0	7	6	2	5	5	5	3	8	5

Since the conference a letter has been received from Commissioner W. T. Lee, suggesting the following rates from Cincinnati and Louisville to Asheville:

vine:													Grain.	Flour.	Potatoes.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.
93	81	73	60	50	38	26	34	23	24	--	--	56	23	25	--

The adoption of this suggestion would cause the following reductions in the rates to Asheville and all points between Morristown and Asheville, and practically the same reductions to Morristown, the rates to which are now almost identical with the Asheville rates :

1	2	3	4	5	6	A	B	C	D	E	H	F	Grain.	Flour.	Potatoes.
													C.L.	C.L.	C.L.
6	7	4	5	5	8	2	9	8	3	5	5	7	4	11	--

Inasmuch as the Asheville rates are now on a very low basis, and in view of the substantial concessions already suggested by the carriers as to the class rates and as to important car-load commodities, set out below, it is the belief of the carriers that the Commission will not insist on any further sacrifice in the Asheville territory.

Following is a statement of present rates to Asheville and those finally proposed by the carriers, on both classes and car-load commodities, which we trust will find acceptance :

CLASSES.

	1	2	3	4	5	6	A	B	C	D	E	H	F
Present.....	99	88	77	65	55	46	28	43	36	27	52	58	63
Proposed.....	95	84	75	63	52	41	28	36	30	25	47	53	58
Reductions.....	4	4	2	2	3	5	0	7	6	2	5	5	5

COMMODITIES.

	Present.	Proposed.	Reduction.
Agricultural implements, rated 6th class in Southern Classification, mixed with farm wagons without springs, min. wt. 20,000 lbs., C. L.....	46	36	10
Agricultural implements, viz. : Harvesting machinery and binders' twine, mixed, min. wt. 24,000 lbs., C. L.....	55	45	10
Agricultural cultivating implements, straight or mixed, C. L., min. wt. 20,000 lbs., viz. : Corn planters, cotton choppers, cotton planters, cultivators, field rollers, grain drills, guano distributors, harrows, plows, potato diggers, potato planters, seed sowers (not hand), stalk cutters (field), transplanters and parts thereof, when shipped with implements named.....	46	36	10
Beams, plow and plow handles, in the rough or in the white, straight or mixed, min. wt. 20,000 lbs., C. L.....	46	36	10
Canned goods, viz. : Beef, pork, sausage, tripe, and meats and vegetables, combined, in tin cans, packed in boxes or barrels, C. L.....	55	46	9
Crackers, bread, cakes, and cracker meal, packed, C. L., as per Note 39, Southeastern Tariff, No. 8.....	55	52	3
Flour, C. L.....	36	28	8
Jars, fruit and jelly glasses, straight or mixed, C. L.....	55	45	10
Glass, rough or ribbed, C. L. ; glass, window (not plate), C. L.....	55	49	6
Grain, C. L.....	27	24	3
Iron and steel articles, viz. : Sheet iron and sheet steel (not planished or polished), min. wt. 30,000 lbs., C. L.....	46	34	12
Iron roofing (see Note 53, page 136, Southeastern Tariff, No. 8), black or galvanized, plain or corrugated, and steel or iron siding, stamped in imitation of brick or stone, straight or mixed, with sheet iron or sheet steel (not planished or polished), min. wt. 40,000 lbs.....	46	34	12
Special iron, minimum wt. 30,000 lbs., C. L.....	30	30	0
Same, L. C. L.....	38	34	4

	Present.	Proposed.	Reduction.
Meats, fresh, min. wt. 24,000 lbs. (see Notes 55 and 56, page 136, Southeastern Tariff, No. 8), C. L.-----	60	50	10
Packing-house products (see Notes 55 and 56, page 136, Southeastern Tariff, No. 8), C. L.-----	43	36	7
Oatmeal, rolled oats, rolled, packed, crushed or flaked, rye flaked, rolled, pearl barley and hominy grits, not cooked, packed, or in barrels, kegs, drums or half-barrels, or in cotton or in gunny sacks, C. L.-----	46	35	11
Pickles, in wood or in glass, straight or mixed, C. L.---	46	41	5
Pickles, vinegar, sauer kraut, mustard (prepared), horse-radish, catsup, table sauce or olives, in glass or earthenware, packed or in wood, mixed with preserves, fruit butters, or jellies, in glass, earthenware or cans, packed or in wood, C. L.-----	55	46	9
Powder, soap, straight or when mixed with washing compounds, not liquid, and soap in boxes or barrels, agreed to be of value not exceeding 5 cents per pound and so expressed in bill of lading (see Rule 2, Southern Classification), C. L.-----	34	29	5
Salt, C. L.-----	23	18	5
Soap, in boxes or barrels, agreed to be of value of not exceeding 5 cents per pound and so expressed in bill of lading, or when mixed with washing compounds, not liquid, or soap powders, C. L.-----	34	29	5
Soda, bicarbonate, in sacks, kegs, barrels, or casks, and in pails, crated, min. wt. 30,000 lbs., C. L.-----	55	45	10
Starch, packed or in sacks, C. L.-----	37	35	2
Stoves and ranges (except alcohol, gas, gasoline, oil, and vapor stoves and ranges), hollowware, stove and range furniture, grate frames, baskets, fixtures, stove boards and stove pipe (side seams not closed), O. R., C. L. (C. L. shipments not crated or boxed must be so braced in car as to prevent shifting of the load and to insure safe transportation)-----	55	45	10
Wooden and paper butter dishes and plates, min. wt. 24,000 lbs., C. L.-----	55	45	10

It is understood that in the event a revision is made of the rates from Cincinnati and Louisville to points in North Carolina, like revision will be made from other Ohio River Crossings, and St. Louis, Memphis, and Nashville, so as to preserve the existing relationship.

It is the intent of the carriers, in the event of an agreement with the State and subsequent adoption of the rates herein suggested by them, under the approval of the Interstate Commerce Commission, to so revise rates to points on branch lines, not hereinbefore referred to, as to substantially preserve present relationships.

It is proposed by the carriers that as to points intermediate from the West, via the direct routes through Virginia cities, to observe the revised rates to points in Zone No. 1 as maxima to intermediate destinations.

The Commission proposed that to points in North Carolina north of the northern boundary of Zone No. 1 reductions be made in rates from the West the same in percentage as to points in Zone No. 1.

This proposal was not accepted by the carriers, because of their feeling that Fourth Section observance will result in substantial reductions to points intermediate to Zone No. 1, and that even observing Zone No. 1 figures as maxima involves some intermediate Virginia destinations.

WILMINGTON, N. C.

To Wilmington and other water competitive points on the coast of North Carolina the Commission suggested reductions—not to the same extent, but with some relation to reductions to inland points.

The following tentative reductions to Wilmington were discussed, viz.:

1	2	3	4	5	6	A	B	C	D	E	H	F
4	2	0	3	2	1	1	2	3	1	4	0	2

No agreement could be reached, because the carriers believe that no reductions to these water competitive points below the necessity of competition can possibly be justified.

NOTE.—The commodity rates herein proposed on “potatoes, C. L.,” will apply on the following description:

“Vegetables, viz.: Apples, pears, beets, cabbage, onions, turnips, and potatoes, straight or mixed C. L. (potatoes, in straight C. L., min. wt. May 1st to October 31st, inclusive, 24,000 pounds, and from November 1st to April 30th, inclusive, 30,000 pounds).”

NOTE.—The carriers will undertake a revision of rates on bananas, in car-loads, from Mobile to North Carolina destinations, involving reductions to representative points as follows: Raleigh and Greensboro, 11 cents; Salisbury, 12 cents; Charlotte, 13 cents; and Asheville, 13 cents per hundred pounds.

RATES FROM THE EASTERN SEABOARD TERRITORY TO POINTS IN NORTH CAROLINA.

(This heading is intended to embrace all the territory lying in and east of the Buffalo-Pittsburg Zone.)

At a conference with the North Carolina Commission at Old Point Comfort, June 24, 1913, representatives of the railways submitted a memorandum to the Commission, a paragraph of which reads as follows:

“After conference with representatives of the B. and O., Pennsylvania, and Reading Railway, we are prepared to say that those lines will concur with their southern connections in the revision of rates via all-rail from points on those lines to points in North Carolina, observing combinations of current locals on Norfolk, Richmond, Lynchburg, and Roanoke as maxima.”

Combinations of locals do not affect current class rates except via all-rail from New York, Philadelphia, and Baltimore. The lower water and rail rates attract practically all of the business from these ports to North Carolina destinations, and therefore the question of all-rail combinations as to class rates from the ports to North Carolina points is of small consequence.

Nevertheless, it is the purpose of the carriers, in the event of agreement with the Commission, to observe these combinations as maxima.

The observance of combination via all-rail from interior points will, the carriers believe, be of substantial value, particularly as to some of the leading commodities moving in car-loads, as illustrative of which attention is directed to the following:

The rate on molasses and glucose in car-loads from New York and Philadelphia, all-rail, to North Carolina destinations, will be reduced in amounts ranging from 1½ cents in some cases, to as much as 5½ cents in others.

Hardware, N. O. S., as per Official Classification, from Boston and points taking Boston rates, will be reduced to the principal destinations in North Carolina 7 cents per hundred pounds.

Glass bottles, fruit jars, and glassware, N. O. S., in car-loads, from some of the actual shipping points in the interior east, will be reduced in sums ranging from $\frac{1}{2}$ cent to 11 cents per hundred pounds.

Crackers, car-load, from New York and Philadelphia to the principal destinations in North Carolina, 4 cents.

Canned goods, from New York and Philadelphia, reductions ranging from 4 to 6 cents.

Roofing paper from York, Pa., $1\frac{1}{2}$ cents, and from Downingtown, Pa., 4 cents.

Tin cans from Baltimore, 2 cents.

Petroleum and its products from Marcus Hook, Pa., reductions ranging from $1\frac{1}{2}$ to $4\frac{1}{2}$ cents.

Soap from New York and Philadelphia, and bicarbonate of soda from Syracuse, N. Y., reductions ranging from 3 to 5 cents.

Strawboard from Pencoyd, Pa., 2 cents.

These are merely illustrative, and do not embrace the entire range of changes that will result from the adoption of this basis.

It is not to be understood that every rate to every destination from these or other shipping points is affected, even on the commodities named, by the combination of locals.

Lack of time and of opportunity to discuss these matters with eastern connections does not permit us at the moment to go into more detail, but it is understood that in the event of agreement with the Commission, the carriers will proceed with all reasonable dispatch to bring to a conclusion with the eastern connections this question of interior eastern rate adjustment.

During the closing hours of the present conference, the Commission suggested to the carriers the application south of Virginia cities of proportional rates for the construction of totals from points in the Eastern Seaboard territory to North Carolina destinations, the same as those to be used in the construction of revised rates from Ohio River Crossings.

The basis of rates the carriers believe to be altogether impracticable, for reasons set out in the memorandum submitted by the carriers at conference in Raleigh, April 26, 1913. The suggestion of the Commission was, therefore, respectfully declined.

It was thereupon suggested by the Commission that the carriers use this basis in the construction of rates from points in the Buffalo-Pittsburg Zone, but the carriers were not then prepared to deal with that question, first, because they did not have with them tariffs which would enable them to determine the effect of the application of the basis, and, second, because they could not determine that question without consulting their eastern connections, opportunity for which has not yet been had.

The carriers, however, agreed to take that suggestion under consideration, and to advise what, if anything, could be done with it.

There has not yet been time for a thorough analysis of the question or for any discussion with initial carriers, but we now express the belief that the application of proportional rates on business from points in the Buffalo-Pittsburg Zone, the same as those used on business from the Ohio River Crossings, is impracticable.

The present rates are lower than combination of locals to the following extent:

	1	2	3	4	5	6	A	B	C	D	E	H	F
Buffalo.....	11	9	7	4	4	3	3	3	3	3	4	4	6
Pittsburg.....	8	8	5	1	1	1	1	1	1	1	1	1	2

The question of these rates depends so much upon the position of the initial carriers that the representatives of the North Carolina lines are unable at the moment to advise what, if anything, can be done looking to the modification of the existing total class rates from the Buffalo-Pittsburg Zone. It is understood, of course, that in so far as rates may be affected by combination of locals, the revision will be made.

The revision of rates herein presented by the carriers is proposed in the spirit enunciated in memorandum presented by representatives of the carriers to representatives of the State in conference at Raleigh, February 26, 1913, and subject to the conditions set out in said memorandum, and with the further understanding, as agreed upon with the North Carolina Commission, that an agreement between the Commission and the carriers, approved by the Governor, settles all pending differences between the State of North Carolina and the railways with respect to rates on interstate traffic involved in the various conferences between representatives of the railways and representatives of the State.

This memorandum is prepared in pursuance of understanding reached just before adjournment of the conference, that it would be furnished the Commission and submitted by it to the Governor, and that the undersigned would be notified as to any conclusion reached by the Governor and the members of the Commission.

It was also understood that in the event the rates now suggested by the carriers are not accepted by the State, there is to be another conference between the Governor, the Commission, and the executives of the railways.

(Signed) L. GREEN,

Chairman, Committee of Railway Representatives.

MEMORANDUM OF CONFERENCE AT THE OFFICE OF THE
NORTH CAROLINA CORPORATION COMMISSION,
RALEIGH, N. C., AUGUST 2, 1913,

BETWEEN

CHAIRMAN TRAVIS, COMMISSIONERS LEE, PELL, AND SECRETARY MAXWELL, OF
THE NORTH CAROLINA CORPORATION COMMISSION,

AND

C. R. CAPPS, V. P., SEABOARD AIR LINE RAILWAY.

R. A. BRAND, V. P.

J. W. PERRIN, G. F. A. } ATLANTIC COAST LINE RAILWAY.

L. GREEN, F. T. M., SOUTHERN RAILWAY COMPANY.

This conference supplemented that held at Old Point Comfort, Va., July 22-25th, inclusive, and was upon telegraphic request of the Chairman of the Commission.

The carriers, after further consideration of requests of the Corporation Commission, modified the final figures submitted by them at the Old Point Comfort conference to the following extent to Zone No. 1:

Classes	1	5	Potatoes, C.L.
	1	1	2

making the full line of reductions finally proposed by the carriers at the Old Point Comfort conference, and as now amended, as follows:

														Grain.	Flour.	Potatoes.
	1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.
11	8	8	6	6	4	2	3	4	4	5	5	8	5	5	6	6

To Zone No. 2, the carriers proposed the following additional concessions:

Classes	1	3	5	B	Potatoes, C. L.
	1	1	1	2	2

making the measure of reductions to Zone No. 2, as finally submitted by the carriers at the Old Point Comfort conference, and as modified at the meeting of even date, as follows:

														Grain.	Flour.	Potatoes.
	1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.
11	8	8	6	6	4	2	2	4	4	5	5	9	5	5	6	6

The same reductions to be made to points in the Hope Mills Zone as in Zone No. 2.

The difference of 2 cents per hundred pounds between potatoes, C. L. and L. C. L., to be carried throughout the State.

To Marion, Hickory, Lincolnton, Shelby, Rutherfordton, Hendersonville, and Waynesville, the carriers agreed to an additional concession of 2 cents per hundred pounds on first class, thus making the reduction on first class 11 cents per hundred pounds, the same as to points in Zone No. 1.

To Asheville, N. C., the carriers agreed to a concession, in addition to those proposed at the Old Point Comfort conference, of:

Classes	1	4	A	Potatoes, C. L.
	1	1	2	2

thus making reductions to Asheville as follows:

													Grain.	Flour.	Potatoes
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.
5	4	2	3	3	5	2	7	6	2	5	5	5	3	8	7

The following statement is made by the carriers as an addition to the memorandum of the proceedings of the Old Point Comfort conference:

To points to which present rates have been depressed by water competition, reductions will not be made except to make the rates thereto not higher than to the next intermediate point.

L. GREEN,

Chairman, Committee of Railway Representatives.

REPORT OF CORPORATION COMMISSION

TO THE

GOVERNOR

OF NEGOTIATIONS FOR ADJUSTMENT OF

INTERSTATE FREIGHT RATES

SEPTEMBER 19, 1913

*To His Excellency, LOCKE CRAIG,
Governor of North Carolina:*

Pursuant to conclusion reached after advising with your Excellency, the Corporation Commission resumed negotiations with the railways for further reductions in interstate freight rates in Washington on September 10th. The negotiations extended through three days, the Commission during that time treating with both the traffic managers and the presidents of the roads.

As the result of these negotiations the railroads have submitted an amended proposition, which we herewith submit for your consideration.

The amended proposition makes no change in the reductions heretofore offered on western traffic to zones one, two, and three, except to increase the reduction one cent per hundred pounds on class A, in order to make that proportionate to the other classes.

The main defect in the former proposition, in our view, was that it did not offer relatively equal reductions to all parts of the State.

It did not offer any reductions to water points, and the reductions to points between zone one and the Virginia border, to points west of Statesville, and to Gastonia were too small as compared to the reductions in zones one and two.

The amended proposition offers increased reductions to all of these points except water points.

POINTS ON NORTHERN BORDER.

In respect to the points near the Virginia border north and east of zone one, the reductions now offered to them are proportionate to those offered to zones one and two.

Following this basis the proportional rates from Virginia cities on western traffic were made as follows:

TO WELDON.

	1	2	3	4	5	6	A	B	C	D	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
Present.....	55	46	39	29	26	19	16	20	16	14	30	14	16	16
Proposed.....	45	39	32	24	21	16	14	17	14	12	28	11	12	14
Reductions.....	10	7	7	5	5	3	2	3	2	2	2	3	4	2

These same rates to apply to Roanoke Rapids, and be maxima to all points on Atlantic Coast Line and Seaboard Air Line north of Weldon; to apply to Lewiston and be maxima to all points on the Lewiston branch of the Seaboard Air Line; to apply via Norfolk to Tarboro, and be maxima to all stations east of Tarboro on the Atlantic Coast Line; to points on Norfolk Southern Railroad taking 55-cent rate first class, or less, except such as already have 45-cent rate, or less; to Reidsville, via Lynchburg, and the maxima to all points north on the Southern Railway. The rates to all points on the Norfolk and Western Railway between Winston-Salem and Roanoke and Durham and Lynchburg are fixed practically on the same basis, resulting in rates to Madison and Roxboro slightly lower than the Weldon rates except on first class.

GASTONIA.

The reductions now offered to Gastonia are as follows:

1	2	3	4	5	6	A	B	C	D	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
9	8	5	5	3	1	2	3	4	4	4	5	6	3

These are not as great as to zone two, but nearly so.

WEST OF STATESVILLE.

The reductions to this territory in the former proposal were less than to zones one and two.

We have contended that the rates to this territory from the west being unjustly higher than to other parts of the State, ought to be reduced more, so as to bring about a more nearly equitable relation.

They now propose to reduce the rates from Cincinnati, Ohio, and Louisville, Ky., and related points as follows:

TO HICKORY.

	1	2	3	4	5	6	A	B	C	D	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
Present.....	112	98	82	65	53	42	32	45	38	32	72	32	37	42
Proposed.....	101	90	77	60	50	41	30	42	32	30	64	29	31	39
Reductions.....	11	8	5	5	3	1	2	3	6	2	8	3	6	3

These rates to be maxima to all stations west of Hickory. This results in reductions to Morganton, Marion, Rutherfordton, Shelby, Waynesville, Hendersonville and intermediate points (except Asheville) approximately as follows, which are greater than to other parts of the State:

1	2	3	4	5	6	A	B	C	D	F	Grain. C.L.	Flour. C.L.	Potatoes. C.L.
15	12	9	7	5	6	3	5	7	1	9	2	8	5

BUFFALO-PITTSBURG ZONE.

In the former proposal no reductions had been definitely agreed upon from this territory. We regarded this an important omission because of the fact that the principal producing points of many of the most important and commonly used iron and steel products are in this zone, and the fact that the prices of many of them in all parts of the country are fixed at Pittsburg prices plus the freight.

The carriers now offer commodity rates from this territory on practically all the important iron and steel articles produced in it, both in car-load and less than car-load, which are the same as would result from the application of the proportionals offered on western rates and are substantial and beneficial reductions.

These commodity rates cover nails, horseshoes, bar iron, structural iron, bolts and nuts, plow bases and plow parts, cotton ties, wire fencing, sheet-iron roofing, roofing tin, and a great many other extensively used iron and steel articles.

In addition to this, the carriers are negotiating with their northern connections for a readjustment of the all-rail rates from this territory, as set out in their offer, which, if successful, will result in very gratifying reductions in the all-rail class rates. They showed us their working sheets in this matter, and we were agreeably surprised to see the amount of work they had already done toward this adjustment.

RATES FROM EASTERN TERRITORY.

The carriers propose to make such revision of all-rail rates from this territory that they will in no case exceed the combination of locals on the Virginia cities, which will result in reductions as illustrated in their offer. In many cases these rates now exceed the combination of locals.

In addition to this, the readjustment which they are undertaking to get in the Buffalo-Pittsburg zone, if secured, will extend into and substantially lower the all-rail rates from eastern territory, including even the eastern port cities. While the success of this adjustment is not certain, it depending on the concurrence of northern roads, we were shown that such progress had been made on it as to make it very probable.

There was no agreement as to water and rail rates from this territory, and that matter is therefore left open.

OUTBOUND RATES.

The former proposal adjusted no outbound rates. The present one offers outbound class rates on western traffic, observing as a maxima to Cincinnati and Louisville the following:

1	2	3	4	5	6
100	85	72	57	48	39

Governed by southern classification.

Heretofore we have had no through class rates to the west, and all such shipments were made on full locals under one classification to Virginia cities, and a different one beyond. This resulted not only in very high rates, but much annoyance to shippers. The proposed rates will remove this annoyance and make large reductions in the rates.

WATER POINTS.

We have been unable to secure any reductions to Wilmington, New Bern, Washington, Plymouth, Edenton, and Elizabeth City, on account of the fact that these points having water competition already have rates much lower than other parts of the State, and generally lower than the reduced rates will be to any other points in the State.

We regret our inability to get reductions to these points, but we do not feel that it would be just that the whole State be deprived of the substantial reductions offered because these points cannot also get reductions, and we believe that the citizens of these cities will be too unselfish and patriotic to make such a demand, but on the contrary will be glad to see the rest of the State enjoy in part the blessings they have already been enjoying for a long time.

CONCLUSION.

These negotiations were originally begun by the carriers under an agreement with the Legislative Commission, having as its main purpose the adjustment of rates from the west and to make substantial reductions in them. The negotiations have since taken a wider range so as to cover as many disputed matters as could be agreed upon and warrant the withdrawal of the suits filed by us against the carriers before the Interstate Commerce Commission in December, 1912.

The present proposition offers such substantial reductions in rates from the west as, in our opinion, amounts to a compliance in good faith with the original agreement, and makes such adjustment of the matters involved in the suits as we believe warrant their withdrawal.

The reductions offered apply to a very large territory, embracing the Buffalo-Pittsburg zone, and all territory west thereof and north of the Ohio River, and all territory west of the Mississippi River to the Pacific Coast.

The reductions offered will save the shippers of the State, according to estimates made by the carriers based on their earnings for 1912, about \$2,000,000 per year, and are the largest and most comprehensive concessions in freight rates ever made by the railroads to any State at one time.

It is one of the greatest achievements in railroad rate regulation ever gained by any State by any means, and has been done in a remarkably short time and at insignificant expense as compared to the magnitude of the matter.

It does not settle all questions in dispute, but those not agreed upon are left open so that anything omitted can be later adjusted, and the agreement as to those settled remains in force for two years.

This will afford a reasonable time for the trial of this adjustment to see what its effect will be upon the roads, and what the benefits will be to the State. At the end of that time such changes may be made as experience may show to be wise, and alterations in transportation conditions may require.

The Corporation Commission has from time to time advised with the Interstate Commerce Commission in respect to the matters involved, and at the conclusion of the negotiations went over the entire proposition of the carriers with Hon. Edgar E. Clark, Chairman of the Interstate Commerce Commission, and asked his advice as to whether or not the State should accept it. He unhesitatingly advised its acceptance, and expressed the opinion that it would be of great advantage to the State.

After much study of the whole subject and a mature consideration of all the circumstances and conditions, the Corporation Commission unanimously recommends the acceptance of the proposition, with the firm conviction that it will save to the people a large amount of money and give renewed impetus to our industrial and commercial development.

Respectfully submitted,

E. L. TRAVIS, *Chairman*;

W. T. LEE, *Commissioner*;

GEORGE P. PELL, *Commissioner*.

A. J. MAXWELL, *Clerk*.

RATE ADJUSTMENT: RATES TO AND FROM POINTS IN NORTH CAROLINA.

WASHINGTON, D. C., September 12, 1913.

HONORABLE E. L. TRAVIS, *Chairman,*
North Carolina Corporation Commission,
Raleigh, N. C.

DEAR SIR:—Confirming understandings reached during conference of three days ending to-day, and summing up the concessions discussed in the various conferences between the Corporation Commission and the carriers, we advise as follows:

Subject to the understanding between representatives of the State and representatives of the carriers in conference at Raleigh, N. C., on February 26, 1913, and to the further condition that the acceptance by the State of the proposals herein contained shall be a settlement of all pending differences between the State of North Carolina and the railways in respect to rates on interstate traffic herein adjusted, for a period of at least two years from the time of such acceptance, we propose the following revision of rates on interstate traffic to points in North Carolina, viz.:

RATES FROM THE WEST.

This heading is intended to embrace points on and north of the Ohio River, west of the Buffalo-Pittsburg zone and points west of the Mississippi River from which rates are made by the combination on Ohio and Mississippi River crossings.

1. To establish proportional rates from one or more of the Virginia cities to points in North Carolina hereinafter described, for use in making joint or through rates from the west, lower than the now existing locals from the Virginia cities, as follows:

(NOTE.—The “existing locals” referred to do not include the locals Roanoke to Winston-Salem or Lynchburg to Durham via Norfolk and Western Railway.)

A. To points hereinafter referred to as Zone 1 on the line of Southern Railway North Wilkesboro via Winston-Salem, and Greensboro to Goldsboro and thence via Norfolk Southern Railway to but not including New Bern, N. C.; to Apex, N. C.; to Atlantic Coast Line stations Smithfield to Goldsboro; and to points north of above described line, except as hereinafter described, proportional rates lower than present locals from Virginia cities as follows:

													Grain.	Flour.	Potatoes.	Special Iron.	
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
11	8	8	6	6	4	3	3	4	4	5	5	8	5	6	6	3	4

To Weldon, N. C., proportional rates will be established from Virginia cities, on business from the west, lower than the existing locals, to the following extent:

												Grain.	Flour.	Potatoes.	Special Iron.		
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
10	7	7	5	5	3	2	3	2	2	5	1	2	3	4	5	2	3

Proportional rates to Weldon made as above to be observed as maxima to points on Atlantic Coast Line and Seaboard Air Line north of Weldon, and to points on Seaboard Air Line, Lewiston branch; also to points to which present rates from Virginia cities are on fifty-five (55) cents scale.

The scale of proportional rates from Virginia cities to Weldon to be applied from Lynchburg, via Southern Railway, to Reidsville, N. C., and as maxima to stations on Southern Railway in North Carolina north of Reidsville.

To Benaja and Brown Summit, on Southern Railway between Reidsville and Greensboro, reductions in cents per hundred pounds the same as to Reidsville.

To points on Norfolk and Western Railway between Lynchburg and Durham, and between Roanoke and Winston-Salem, the following reductions:

WINSTON-SALEM DIVISION.

													Grain	Flour.	Pota's.	Sp'l Iron.	Hay.		
	1	2	3	4	5	6	A	B	C	D	E	F	C.L.	C.L.	C.L.	C.L.	L.C.L.	C.L.	
Price.....	4	6	3	3	3	2	0	3	3	3	3	6	2	3	4	0	2	4	
Stoneville.....	8	8	4	3	3	2	1	3	2	2	3	3	4	3	4½	4	1	2	4
Avalon.....	6	6	3	3	2	2	1	2	2	2	2	3	4	2½	4	4	1	2	4
Mayodan.....	6	6	3	3	2	2	1	2	1½	2	2	3	3	2½	4	4	1	2	4
Madison.....	6	6	3	3	2	2	1	2	1½	2	2	3	3	2	4	4	1	2	4
Sharps.....	4	4	2	1	1	1	1	2	1½	2	1	1	3	2	3½	3	1	1	5
Pine Hall.....	4	4	2	1	1	1	1	1	1	1	1	1	2	1½	3	3	1	1	4
Chisman.....	4	4	2	1	1	1	1	1	1	1	1	1	2	1	2½	3	1	1	4
Walnut Cove.....	2	2	1	0	1	1	1	1	1	1	1	0	2	1	2	3	1	1	5
Fulp.....	2	2	1	0	1	1	1	1	1	1	1	0	2	1	1½	3	1	1	5
Dennis.....	2	2	1	0	1	1	1	1	1	1	1	0	2	1	1	3	1	1	5
Walkertown.....	2	0	0	0	0	0	1	0	0	0	0	0	0	½	½	2	1	0	5
Winston-Salem.....	2	0	0	0	0	0	1	0	0	0	0	0	0	0	0	2	1	0	5

DURHAM DIVISION.

Woodsdale.....	4	6	3	3	3	2	0	3	2	2	3	3	4	3	4	4	0	2	3
Roxboro.....	6	6	3	3	2	2	1	2	2	2	2	3	4	3	4½	4	1	2	4
Pick.....	6	6	3	3	2	2	1	2	1½	2	2	3	3	2½	4½	4	1	2	4
Helena.....	4	4	2	1	1	1	1	2	1½	2	1	1	3	2	4	3	1	1	5
Mount Tirzah.....	4	4	2	1	1	1	1	2	1½	2	1	1	3	2	3½	3	1	1	5
Lyndover.....	4	4	2	1	1	1	1	1	1	1	1	1	2	1	3	3	1	1	4
Rougemont.....	4	4	2	1	1	1	1	1	1	1	1	1	2	1	2½	3	1	1	4
Bahama.....	2	2	1	0	1	1	1	1	1	1	1	0	2	1	2	3	1	1	5
Willardville.....	2	2	1	0	1	1	1	1	1	1	1	0	2	1	1½	3	1	1	5
Fairntosh.....	2	2	1	0	1	1	1	1	1	1	1	0	2	1	1	3	1	1	5
Weaver.....	2	0	0	0	0	0	1	0	0	0	0	0	0	½	½	2	1	0	4
Durham.....	2	0	0	0	0	0	1	0	0	0	0	0	0	0	0	2	1	0	5

B. To points in Zone No. 2, namely: Statesville and Charlotte, N. C., and points on the Southern Railway between Statesville and Charlotte and east of Statesville and Charlotte and south of Zone No. 1; to points on the Winston-Salem Southbound Railroad; points on the Seaboard Air Line Railway south of Apex to Charlotte, inclusive, via Hamlet and Monroe, including its branch line Moncure to Pittsboro; all points on the Randolph and Cumberland Railway; all points on the Atlantic Coast Line south of Goldsboro to Wrightsboro, Warsaw to Clinton, Four Oaks to Fayetteville, not including Fayetteville, between Fayetteville and Sanford; points on Raleigh, Charlotte and Southern; proportional rates to be established from Virginia cities on business from the

west to points in this zone lower than the present local rates to the extent hereinbefore set out under Zone No. 1.

C. To points in Zone No. 3, namely: on Seaboard Air Line between Wilmington and Hamlet; on Atlantic Coast Line between Wilmington and Fayetteville, Hope Mills to Pembroke, inclusive; Parkton to Maxton, inclusive; all points on the Virginia and Carolina Southern and on the Aberdeen and Rockfish railroads; proportional rates from Virginia cities to be lower than present locals to the same extent as in Zones Nos. 1 and 2.

D. To Zone No. 4, namely: points on Atlantic Coast Line west of Wilmington to Fair Bluff, inclusive; points south of Pembroke and south of Maxton points Elrod to Mount Tabor, inclusive; points on Raleigh and Charleston; proportional rates from Virginia cities on business from the west to be lower than the present locals to the following extent:

														Grain.	Flour.	Potatoes.	Special	Iron.
	1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
	5	5	5	5	2	1	1	1	2	2	2	2	4	3	4	3	1	1

E. To points in North Carolina west of Charlotte and Statesville rates from the west cannot be controlled by the application of proportional rates south of Virginia cities. Therefore, the following specific reductions are to be made in rates from Cincinnati and Louisville, from Ohio River crossings west of Louisville, from St. Louis and from Mississippi River crossings south thereof, and from points basing thereon or made with relation thereto, namely:

Gastonia and points on Southern Railway between Gastonia and Charlotte:

													Grain.	Flour.	Potatoes.	Special	Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.
9	8	5	5	3	1	2	3	4	4	2	6	8	5	6	3	2	1

Hickory and Lincolnton:

Hickory and Lincolnton:														Grain.	Flour.	Potatoes.	Special	Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.	
11	8	5	5	3	1	2	3	6	2	5	6	8	3	6	3	2	1	

Revised Hickory rates to be maxima to points west of Hickory.

To Asheville, N. C., following specific reductions from Ohio River crossings, etc.:

ings, etc.:														Grain.	Flour.	Potatoes.	Special	Iron.
1	2	3	4	5	6	A	B	C	D	E	H	F	C.L.	C.L.	C.L.	C.L.	L.C.L.	
5	4	2	5	5	6	2	7	7	2	5	5	5	3	8	8	4	6	

And in addition to the above reductions in class rates to Asheville, commodity rates are to be established on the following articles in car-load lots, causing reductions from Ohio River crossings, etc., as shown below:

	COMMODITIES.	Reduction.
Agricultural implements, rated 6th class in Southern Classification, mixed with farm wagons without springs, min. wt. 20,000 lbs., C. L.-----		10
Agricultural implements, viz., harvesting machinery and binder's twine, mixed, min. wt. 24,000 lbs., C. L.-----		10
Agricultural cultivating implements, straight or mixed C. L., min. wt. 20,000 lbs., viz., corn planters, cotton choppers, cotton planters, cultivators, field rollers, grain drills, guano distributors, harrows, plows, potato diggers, potato planters, seed sowers (not hand), stalk cutters (field), transplanters and parts thereof when shipped with implements named-----		10
Beams, plow, and plow handles in the rough or in the white, straight or mixed, min. wt. 20,000 lbs., C. L.-----		10
Canned goods, viz., beef, pork, sausage, tripe, and meats and vegetables combined, in tin cans, packed in boxes or barrels, C. L.-----		9

	Reduction.
Crackers, bread, cakes and cracker meal, packed, C. L., as per Note 39, Southeastern Tariff No. 8-----	5
Flour, C. L.-----	8
Jars, fruit and jelly glasses, straight or mixed, C. L.-----	10
Glass, rough or ribbed, C. L.; glass, window (not plate), C. L.-----	6
Grain, C. L.-----	3
Iron and steel articles, viz., sheet iron and sheet steel, not planished or polished, min. wt. 30,000 lbs., C. L.-----	12
Iron roofing (see Note 53, page 136, Southeastern Tariff No. 8), black or galvanized, plain or corrugated, and steel or iron siding, stamped in imitation of brick or stone, straight or mixed, with sheet iron or sheet steel (not planished or polished), min. wt. 40,000 lbs.-----	12
Special iron, min. wt. 30,000 lbs., C. L.-----	0
Same, L. C. L.-----	4
Meats, fresh, min. wt. 24,000 lbs. (see Notes 55 and 56, page 136, Southeastern Tariff No. 8), C. L.-----	10
Packing-house products (see Notes 55 and 56, Southeastern Tariff No. 8), C. L.-----	7
Oatmeal, rolled oats, rolled, cracked, crushed or flaked rye, flaked, rolled, pearl barley and hominy grits, not cooked, packed or in barrels, kegs, drums, or half-barrels, or in cotton or in gunny sacks, C. L.-----	11
Pickles, in wood or in glass, straight or mixed, C. L.-----	6
Pickles, vinegar, sauer kraut, mustard (prepared), horseradish, catsup, table sauce or olives, in glass or earthenware, packed or in wood, mixed with preserves, fruit butters or jellies, in glass, earthenware or cans, packed or in wood, C. L.-----	9
Powder, soap, straight or when mixed with washing compounds, not liquid, and soap in boxes or barrels, agreed to be of value not exceeding 5 cents per lb., and so expressed in bill of lading (see Rule 2, Southern Classification), C. L.-----	5
Salt, C. L.-----	5
Soap, in boxes or barrels, agreed to be of value of not exceeding 5 cents per pound and so expressed in bill of lading, or when mixed with washing compounds, not liquid, or soap powders, C. L.-----	5
Soda, bicarbonate, in sacks, kegs, barrels or casks, and in pails, crated, min. wt. 30,000 lbs., C. L.-----	10
Starch, packed or in sacks, C. L.-----	2
Stoves and ranges (except alcohol, gas, gasoline, oil and vapor stoves and ranges), hollow ware, stove and range furniture, grate frames, baskets, fixtures, stove boards and stove pipe (side seams not closed). (C. L. shipments not crated or boxed must be so braced in car as to prevent shifting of the load and to insure safe transportation)-----	10
Wooden and paper butter dishes and plates, min. wt. 24,000 lbs., C. L.-----	10

Class rates to points on the Southern Railway west of Waynesville, east of Hendersonville, and to points on its Toxaway branch to be reduced in line with reductions to Waynesville and Hendersonville respectively. To points on these branches, and to points west of Marion, car-load commodity rates to be established in line with those provided for to Asheville wherever necessary to bring about proper relationship between the car-load commodity rates to Asheville and rates on like commodities to said other points.

RATES FROM EASTERN SEABOARD TERRITORY.

This heading is intended to embrace all territory lying in and east of the Buffalo-Pittsburg zone.

The carriers are in negotiation for readjustment of rates from this territory, via all-rail, recognizing combinations of locals as maxima, advocating a continuance of existing relations between the rates from the ports and those

from the interior, and application of current Rochester rates as maxima from points in the Buffalo-Pittsburg zone.

The success of these negotiations is dependent upon the concurrence of originating and connecting lines.

It is generally known that the Northern and Eastern roads are engaged in a general revision of tariffs. The effect of combinations may not, therefore, be accurately forecasted.

What follows as to the changes which may be made in the rates from this territory is contingent upon the acceptance by connections of these companies.

If the basis of rates advocated by these companies can be brought about, rates from Buffalo and Pittsburg will be reduced approximately as follows:

	1	2	3	4	5	6
Buffalo.....	12	11	10	3	3	3
Pittsburg.....	10	9	8	2	2	2

Rates all-rail from eastern ports proper and from interior points related thereto, in the event the negotiations referred to are successful, would be reduced approximately as follows:

	1	2	3	4	5	6
New York.....	3	5	5	3	4	4
Philadelphia.....	5	7	7	5	5	5
Baltimore.....	3	4	4	3	2	2

contingent on the continuance of the eastern lines existing locals.

It should be clearly understood that an advance of five per cent (5%) in the existing locals of the eastern lines is in contemplation and will probably be made.

There is also uncertainty whether the present relationship of all interior eastern points will be continued. It is not believed, however, that any substantial change will be made in that relationship.

As explained to you, it is not within the power of these lines to make any more definite statement than the above with respect to this adjustment from the Eastern Seaboard Territory. If the proposals herein contained are accepted by the State, we will at once proceed with and diligently pursue negotiations with eastern connections.

With respect to rates on iron and steel articles from Pittsburg, we will, as agreed with you, undertake to establish a car-load rate of thirty-two and one-half ($32\frac{1}{2}$) cents on bolts, nuts, structural iron, nails, spikes, bar iron, cotton ties, and other articles of iron and steel manufacture, the rates on which, north and south of Virginia gateways, are the same as on the articles above mentioned; and a rate of thirty-five and one-half ($35\frac{1}{2}$) cents on woven wire fencing, sheet-iron roofing, and tin plate in car-loads, and on other articles of iron and steel manufacture the rates on which, north and south of Virginia gateways, are the same as on the articles above mentioned.

These rates represent reductions of 3 cents on the first item and of 4 cents on the second item.

Commodity rates on these articles to other points in North Carolina will be established, using the same basis as that used in making rates to points in Zone No. 1.

Commodity rates on these articles in less than car-loads will be established from Pittsburg representing reductions of two and one-half ($2\frac{1}{2}$) cents per hundred pounds to all points in Zone No. 1.

These rates will be affected by any changes which may be made in the charges north of Virginia gateways.

Predicated on the continuance of existing locals and the continuance of the existing grouping, and on the adoption of the Rochester basis advocated by us as maxima from Buffalo and Pittsburg, the reductions in car-load ratings to be accomplished by the observance of combinations of locals as maxima, are fairly illustrated by the following:

Hardware, N. O. S., as per official classification, from New England points taking Boston rates to the principal destinations in North Carolina, 7 cents per hundred pounds.

From actual shipping points in New York and Philadelphia territory reductions on molasses and glucose, in car-loads, in amounts ranging from one and one-half ($1\frac{1}{2}$) to five (5) cents per hundred pounds.

Glassware, rated fourth class in official classification, from actual shipping points in the Pittsburg district to the principal destinations in North Carolina, 11 cents.

Glass bottles, car-load, from Glassboro, N. J., to the principal destinations in North Carolina, one (1) cent per hundred pounds.

These reductions will be greater in the event the basis we are seeking to establish is made effective.

From New York and Philadelphia, crackers, car-load, 4 cents; canned goods, car-load, 4 to 6 cents; soap, from 3 to 5 cents, to the principal destinations.

Roofing paper from York, Pa., one and one-half ($1\frac{1}{2}$) cents; from Downington, Pa., four (4) cents; tin cans from Baltimore, two (2) cents; petroleum and its products from Marcus Hook, Pa., reductions ranging from one and one-half ($1\frac{1}{2}$) to four and one-half ($4\frac{1}{2}$) cents; and on strawboard from Pencoyd, Pa., two (2) cents.

The measure of these reductions may be affected as hereinbefore indicated with respect to the general adjustment from the interior east by conclusions of our eastern connections with respect to the locals north of the gateways and likewise with respect to the grouping of interior points.

We showed you during the conference this week some of our working sheets, on which tentative figures have been made, indicating the effect of the basis that we have proposed to our eastern connections upon class rates and a large number of commodity rates from the eastern ports proper and from the interior, in the event the present relationship between the ports and the interior is maintained. It is practically impossible to include in this letter a comprehensive statement of these figures.

Furthermore, as explained to you, these proposed changes have not been submitted to our eastern connections, and it is not in our power to now state to you definitely that they will be established.

MISCELLANEOUS.

It is our purpose to establish a line of class rates from North Carolina territory to Ohio River crossings and St. Louis, observing the following figures as maxima from points in North Carolina to Cincinnati and Louisville:

1	2	3	4	5	6
100	85	72	57	48	39

governed by southern classification.

With respect to commodities manufactured at Atlanta, Chattanooga, and Knoxville, and also manufactured in Nashville, Tenn., it is the purpose of the carriers to observe the Nashville rates as maxima.

To Evansville, Cairo, and St. Louis we will apply the same differentials westbound as used in making the present eastbound rates.

We will undertake to establish by addition to the associated railways exception sheet rates on glue, car-load, 30,000 lbs. minimum, on sixth class basis.

On inbound traffic from the Pacific coast we will authorize the application south of Virginia cities of the proportional rates established on business from the west, as hereinbefore described.

The car-load rates herein provided on potatoes will apply on the following description: "Vegetables, viz.: Apples, Pears, Beets, Cabbage, Onions, Turnips, and Potatoes, straight or mixed C. L. (potatoes in straight C. L., min. wt., May 1st to October 31st, inclusive, 24,000 lbs., and from November 1st to April 30th, inclusive, 30,000 lbs.)."

The car-load rates on grain herein provided will include all classes of grain and the products thereof that are embraced in class D of southern classification.

We have undertaken a revision of rates on bananas from Mobile to North Carolina destinations, in car-loads, involving reductions to representative points as follows: Raleigh and Greensboro, 11 cents; Salisbury, 12 cents; Charlotte, 13 cents; Asheville, 13 cents per hundred pounds.

To points to which the present rates have been depressed by water competition reductions will not be made except to make the rates thereto not higher than to the next intermediate point.

NORFOLK AND WESTERN RAILWAY,

By J. R. RUFFIN,

Freight Traffic Manager.

SOUTHERN RAILWAY COMPANY,

By L. GREEN,

Freight Traffic Manager.

ATLANTIC COAST LINE R. R. CO.,

By JAMES MENZIES,

Freight Traffic Manager.

SEABOARD AIR LINE RAILWAY,

By L. E. CHALENOR,

Freight Traffic Manager.

LAWS RELATING TO CORPORATION COMMISSION.

FROM CHAPTER 20, REVISAL OF 1905, INCLUDING AMENDMENTS BY THE LEGISLATURES OF 1905,
1907, 1908, 1909, 1911, AND 1913.

CORPORATION COMMISSION.

	Sections
I. Court,	1054—1063
II. Investigations,	1064—1065
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I. COURT.

1054. Court of record. There shall be a court of record, known as the "Corporation Commission." Such court shall adopt a seal, and shall have all of the powers and jurisdiction of a court of general jurisdiction as to all subjects embraced in this chapter. The members and clerk thereof may administer oaths. 1889, c. 164, ss. 1, 31.

1055. Number of commissioners. The court shall consist of three commissioners, who shall be elected by the qualified voters of the State, in the same manner as other State officers are elected. The court shall organize by the election of one of the commissioners as chairman. 1899, c. 164, s. 1.

1056. Term of office. The term of office of the commissioners shall begin on the first day of January next after their election, and shall continue for six years and until their successors are elected and qualified. One member of the court shall be elected at each general election. 1899, c. 164.

1057. Vacancy. If for any cause there shall be a vacancy in the Commission, the Governor shall appoint to such vacancy. Such appointee shall hold until the election and qualification of his successor, who shall be elected at the next general election after the vacancy occurred. The person so elected shall hold office for the unexpired term. 1899, c. 164; 1901, c. 194.

1058. Qualification of commissioners. It shall be unlawful for any member or official of said court to jointly, severally, or in any other way, either directly or indirectly, hold any stock or bond, or be the agent, attorney, or employee, or have any interest in any way, in any steamboat, railroad, canal, navigation, express, telegraph, telephone, bank, or building and loan company or association. If any member or official of said court shall, during the term of his office, as distributee or legatee, or in any other way, have or become entitled to any stock or bonds or interest therein of any such company, he shall at once dispose of the same, and upon failure to do so shall forfeit his office, and may be suspended by the Governor. 1899, c. 164.

1059. Oath of office. The members of the court, in addition to the oath to support the Constitution and laws of the United States and the Constitution and laws of the State of North Carolina, shall take, to be administered by one of the judges of the Supreme Court, the following oath of office, which oath shall be signed by such commissioners and attested by said judge and recorded in the office of the Secretary of State: "I do solemnly swear (or affirm) that I am not the owner of any steamboat or of any stock or bond of any railroad, navigation or canal company, express, telegraph or telephone company, or of any bank or building and loan association, or the agent or attorney or employee of any such company or association; that I have no interest in any way in any such company or association, and that I will well and faithfully execute the duties of my office as a member of the Corporation Commission and as State Tax Commissioner to the best of my knowledge and ability, without fear, favor, malice, reward or the hope of reward: So help me, God." 1899, c. 164, s. 1; 1903, c. 251, s. 3.

1060. Place of meeting. The court shall be held in the city of Raleigh. Special sessions may be held at any place in the State, when in the judgment of the court the convenience of all parties is best subserved and expense is thereby saved. 1899, c. 164, ss. 30, 31; 1901, c. 679, s. 4.

1061. Open at all times. The court shall be open at all times for the transaction of business, and each member shall devote his whole time to the discharge of the duties of his office, and it shall be his duty to remain in the office of the Commission at least fifteen days in each month, unless detained therefrom on official business. 1899, c. 164, s. 30; 1903, c. 251, s. 3.

1062. Quorum. Any two members of the court shall constitute a quorum for the transaction of business. The chairman is hereby authorized and empowered to perform the duties and exercise the powers conferred by law upon the Corporation Commission as to or over banks and building and loan associations; but this shall not prevent, as to banking and building and loan associations, the other members of the court from acting with the chairman in all of such matters. 1899, c. 164, s. 29.

1063. Clerk. The court shall appoint a clerk, who shall be an expert accountant, experienced in railroad statistics and transportation rates. His term of office shall be for two years. He shall take and subscribe to oaths of office similar to those prescribed for the commissioners: *Provided*, this shall not prevent the clerk from holding stock in State or National banks. 1907, c. 999; 1899, c. 164, ss. 9, 31.

II. INVESTIGATIONS.

1064. Examinations. The commissioners shall from time to time visit the places of business, and investigate the books and papers of all corporations, firms, or individuals engaged in the transportation of freight or passengers, the transmission of messages, either by telegraph or telephone, all public or private banks, loan and trust companies, and all building and loan associations, to ascertain if all the orders, rules, and regulations of the Corporation Commission have been complied with, and shall have full power and authority to examine all officers, agents, and employees of such companies, individuals, firms, or corporations, and all other persons, under oath or otherwise, and to compel the production of papers and the attendance of witnesses to obtain the

information necessary for carrying into effect and otherwise enforcing the provisions of this chapter, and the chapters entitled "Banks" and "Building and Loan Associations." 1899, c. 164, s. 1.

1065. Railroad accidents. The Commission may investigate the causes of any accident on a railroad or steamboat which it may deem to require investigation, and any evidence taken upon such investigation shall be reduced to writing, filed in the office of the Commission, and be subject to public inspection. 1899, c. 164, s. 24.

III. POWERS.

1066. General powers. The Corporation Commission shall have such general control and supervision of all railroad, street railway, steamboat, canal, express, and sleeping-car companies or corporations and of all other companies or corporations engaged in the carrying of freight or passengers, of all telegraph and telephone companies, of all public and private banks and all loan and trust companies or corporations, and of all building and loan associations or companies, necessary to carry into effect the provisions of this chapter and the laws regulating such companies, and to require all transportation and transmission companies to establish and maintain all such public-service facilities and conveniences as may be reasonable and just. 1907, c. 469, s. 2; 1899, c. 164; 1901, c. 679.

1067. Witnesses; production of papers; contempt. The Corporation Commission shall have the same power to compel the attendance of witnesses, require the examination of persons and parties, and compel the production of books and papers, and punish for contempt, as by law is conferred upon the Superior Courts. 1899, c. 164, ss. 1, 9, 10.

1068. Rules of practice. The Corporation Commission shall prescribe rules of practice and procedure in all matters before it and in all examinations necessary to be made under this chapter. 1869, c. 164, s. 2, subsec. 24.

1069. Rules of evidence. In all cases under the provisions of this chapter the rules of evidence shall be the same as in civil actions, except as provided by this chapter. 1899, c. 164, s. 26.

1070. Subpœnas, how issued; served. All subpœnas for witnesses to appear before the Commission or before any one or more of the commissioners, and notice to persons or corporations, shall be issued by one of the commissioners or its clerk and be directed to any sheriff, constable, or to the marshal of any city or town, who shall execute the same and make due return thereof as directed therein under the penalties prescribed by law for a failure to execute and return the process of any court. 1899, c. 164, s. 10.

1071. Service of orders. The clerk of the Commission may serve any notice issued by it, and his return thereof shall be evidence of said service; and it shall be the duty of the sheriffs and other officers to serve any process, subpœnas, and notices issued by the commissioners, and they shall be entitled therefor to the same fees as are prescribed by law for serving similar papers issuing from the Superior Court. 1899, c. 164, s. 9.

1072. Undertakings. All bonds or undertakings required to be given by any of the provisions of this chapter shall be payable to the State of North Carolina, and may be sued on as are other undertakings which are payable to the State. 1899, c. 164, s. 7.

1073. Controversies may be submitted to Commission. Whenever any company or corporation embraced in this chapter has a controversy with another corporation or person, and all the parties to such controversy agree in writing to submit such controversy to the Commission as arbitrators, the Commission shall act as such, and after due notice to all parties interested shall proceed to hear the same, and their award shall be final. Such award in cases where land or an interest in land is concerned shall immediately be certified to the clerk of the Superior Court of the county in which said land is situated and shall by such clerk be docketed in the judgment docket for such county, and from such docketing shall be a judgment of the Superior Court for such county. Parties may appear in person or by attorney before such arbitrators. 1899, c. 164, s. 25.

IV. APPEALS.

1074. Right of; how taken. From all decisions or determinations made by the Corporation Commission any party affected thereby shall be entitled to an appeal. Before such party shall be allowed to appeal, he shall, within ten days after notice of such decision or determination, file with the Commission exceptions to the decision or determination of the Commission, which exceptions shall state the grounds of objection to such decision or determination. If any one of such exceptions shall be overruled, then such party may appeal from the order overruling the exception, and shall, within ten days after the decision overruling the exception, give notice of his appeal. When an exception is made to the facts as found by the Commission, the appeal shall be to the Superior Court in term-time; otherwise to the judge of the Superior Court at chambers. The party appealing shall, within ten days after the notice of appeal has been served, file with the Commission exceptions to the decision or determination overruling the exceptions, which statement shall assign the errors complained of and the grounds of the appeal. Upon the filing of such statement the Commission shall, within ten days, transmit all the papers and evidence considered by it, together with the assignment of errors filed by the appellant, to a judge of the Superior Court holding court or residing in some district in which such company operates or the party resides. If there be no exceptions to any facts as found by the Commission, it shall be heard by the judge at chambers at some place in the district, of which all parties shall have ten days notice. 1899, c. 164, ss. 7, 28; 1903, c. 126.

1075. Appeal docketed; priority of trial; burden. The cause shall be entitled "State of North Carolina on relation of the Corporation Commission against (here insert name of appellant)," and if there are exceptions to any facts found by the Commission, it shall be placed on the civil-issue docket of such court and shall have precedence of other civil actions, and shall be tried under the same rules and regulations as are prescribed for the trial of other civil causes, except that the rates fixed or the decision or determination made by the Commission shall be *prima facie* just and reasonable. 1899, c. 164, s. 7. Note. See s. 1112.

1076. Heard at chambers by consent. By consent of all parties, the appeal may be heard and determined at chambers before any judge of a district through or into which the railroad may extend, or any judge holding court therein, or in which the person or company does business. 1899, c. 164, s. 7.

1077. To Supreme Court. Either party may appeal to the Supreme Court from the judgment of the Superior Court under the same rules and regulations as are prescribed by law for appeals, except that the State of North Carolina, if it shall appeal, shall not be required to give any undertaking or make any deposit to secure the cost of such appeal, and such court may advance the cause on its docket so as to give the same a speedy hearing. 1899, c. 164, s. 7.

1078. Rates vacated pending appeal, how. The rates of freight and fare fixed by the Commission shall be and remain the established rates and shall be so observed and regarded by corporations appealing until the same shall be changed, reversed, or modified by the judgment of the Superior Court, unless the railroad company shall within fifteen days file with said Commission a justified undertaking, in a sum to be fixed by the Commission, conditioned to pay the State of North Carolina the difference between the aggregate freights charged or received and those fixed by said Commission, and to make a report of freights charged or received every three months during the pendency of such appeal; and whenever such difference in freights equals or exceeds the penalty of such undertaking the Commission may require another to be executed and filed with them. From the time the undertaking first mentioned is filed the judgment appealed from shall be vacated; but a failure for ten days to file any additional undertaking required by the Commission shall *eo instanti* revive such judgment. Out of the funds paid into the State Treasury under this section there shall be refunded to shippers the overpaid freight ascertained by the final determination of the appeal on the recommendation of the Commission, if application therefor is made within one year from such final determination. 1899, c. 164, s. 7.

1079. Judgment Superior Court not vacated by appeal. Any freight or passenger rates fixed by the Commission, when approved or confirmed by the judgment of the Superior Court, shall be and remain the established rates and shall be so observed and regarded by an appealing corporation until the same shall be changed, revised, or modified by the final judgment of the Supreme Court, if there shall be an appeal thereto, and until changed by the Corporation Commission. 1899, c. 164, s. 7.

1080. Judgment on appeal enforced by mandamus. In all cases in which, upon appeal, a judgment of the Corporation Commission is affirmed, in whole or in part, the appellate court shall embrace in its decree a mandamus to the appellant to put said order in force, or so much thereof as shall be affirmed. 1905, c. 107, s. 2.

1081. Peremptory mandamus to enforce order, when no appeal. If no appeal is taken from an order or judgment of the Corporation Commission within the time prescribed by the law, but the corporation affected thereby fails to put said order in operation, the Corporation Commission may apply to the judge riding the Superior Court district which embraces Wake County, or to the resident judge of said district at chambers, upon ten days notice, for a peremptory mandamus upon said corporation for the putting in force of said judgment or order; and if said judge shall find that the order of said Commission was valid and within the scope of its powers, he shall issue such peremptory mandamus. An appeal shall lie to the Supreme Court in behalf of the Corporation Commission, or the defendant corporation, from the refusal or the granting of such peremptory mandamus. 1905, c. 107.

V. INJUNCTION.

1082. When granted; bond. No judge shall grant an injunction, restraining order, or other process staying or affecting, during the pending of any appeal, the enforcement of any determination of the Corporation Commission fixing rates or fares, without requiring as a condition precedent the executing and filing with the Corporation Commission of a justified undertaking in the sum of not less than twenty-five thousand dollars for any company whose road is of less length than fifty miles, and fifty thousand dollars for any company whose road is over fifty miles in length, conditioned that the company will make and file with the Corporation Commission a sworn statement every three months during the pending of the appeal of the items of freight, with names of shippers, carried over such company's road within the pending ninety days, showing the freights charged and those fixed by the Corporation Commission; and in the event the determination of the Corporation Commission appealed from is affirmed in part or in whole, such company shall within thirty days pay into the treasury of North Carolina the aggregate difference between the freights collected and those fixed by the final determination of the matter appealed. 1899, c. 164, s. 7.

1083. Restraining order vacated, when. Whenever the aggregate difference between the freights collected and those fixed by the Corporation Commission shall equal or exceed the sum specified in the undertaking, the Corporation Commission shall notify the appellant that another justified undertaking in like sum and with the same conditions as the original undertaking is required to be executed and filed with the Corporation Commission. A failure to file with the Corporation Commission the sworn statement provided for in the preceding section, or any one of them when more than one is required or asked for, or a failure to give an additional undertaking when required within fifteen days from notice so to do, shall vacate and render null and void any restraining order, injunction, or other process to stay the enforcement of any determination of the Corporation Commission as to schedules of rates. 1899, c. 164, s. 7.

1084. Suits on injunction bond. When any of the conditions of such undertaking are broken it may be sued on and enforced in the name of the State of North Carolina on the relation of the Corporation Commission by summons returnable to the Superior Court of any county in the State at a regular term thereof. The solicitor of the district shall prosecute the action in his court in behalf of the State, and shall be allowed such fees, to be taxed in the bill of costs, as the court may order; and the Attorney-General shall prosecute on appeal to the Supreme Court on behalf of the State, and shall be allowed such fees, to be taxed in the bill of costs, as the court shall allow. 1899, c. 164, s. 7.

1085. What recovered; application of recovery. In cases where the sworn statements herein required to be made are not made the whole penalty of the undertaking shall be enforced and paid into the State Treasury. The sums paid into the treasury under the provisions of this section shall be used to reimburse the shippers of freight for the excess of freights paid over what should have been paid, such reimbursements to be made on recommendation of the Corporation Commission: *Provided*, application therefor is made

within one year after the determination of the appeal in which the undertaking was given. The recovery in each undertaking shall be applied to such excess of freight as has been paid during the period covered by such undertaking. 1899, c. 164, s. 7.

VI. PENALTIES.

1086. For violating rules. If any railroad company doing business in this State by its agents or employees shall be guilty of a violation of the rules and regulations provided and prescribed by the Commission, and if after due notice of such violation given to the principal officers thereof, if residing in the State, or, if not, to the manager or superintendent or secretary or treasurer if residing in the State, or, if not, then to any local agent thereof, ample and full recompense for the wrong or injury done thereby to any person or corporation as may be directed by the Commission shall not be made within thirty days from the time of such notice, such company shall incur a penalty for each offense of five hundred dollars. 1899, c. 164, s. 15.

1087. Refusing to obey orders of Commission. Any railroad or other corporation which violates any of the provisions of this chapter or refuses to conform to or obey any rule, order, or regulation of the Corporation Commission shall, in addition to the other penalties prescribed in this chapter, forfeit and pay the sum of five hundred dollars for each offense, to be recovered in an action to be instituted in the Superior Court of Wake County, in the name of the State of North Carolina on the relation of the Corporation Commission; and each day such company continues to violate any provision of this chapter or continues to refuse to obey or perform any rule, order, or regulation prescribed by the Corporation Commission shall be a separate offense. 1899, c. 164, s. 23.

1088. Discrimination between connecting lines. All common carriers subject to the provisions of this chapter shall according to their powers afford all reasonable, proper, and equal facilities for the interchange of traffic between their respective lines and for the forwarding and delivering of passengers and freights to and from their several lines and those connecting therewith, and shall not discriminate in their rates and charges against such connecting lines, and connecting lines shall be required to make as close connection as practicable for the convenience of the traveling public. And common carriers shall obey all rules and regulations made by the Commission relating to trackage. 1899, c. 164, s. 21.

1089. Failure to make reports. Every officer, agent, or employee of any railroad company, express or telegraph company who shall willfully neglect or refuse to make and furnish any report required by the Commission for the purposes of this chapter, or who shall willfully or unlawfully hinder, delay, or obstruct the Commission in the discharge of the duties hereby imposed upon it, shall forfeit and pay five hundred dollars for each offense, to be recovered in an action in the name of the State. A delay of ten days to make and furnish such report shall raise the presumption that the same was willful. 1899, c. 164, s. 18.

1090. General offenses. If any railroad company shall violate the provisions of this chapter not otherwise provided for, such railroad company shall incur a penalty of one hundred dollars for each violation, to be recovered by the party injured. 1899, c. 164, s. 17.

1091. Violation of rules, causing injury; damages; limitation. If any railroad company doing business in this State shall, in violation of any rule or regulation provided by the Commission, inflict any wrong or injury on any person, such person shall have a right of action and recovery for such wrong or injury, in any court having jurisdiction thereof, and the damages to be recovered shall be the same as in an action between individuals, except that in case of willful violation of law such railroad company shall be liable to exemplary damages: *Provided*, that all suits under this chapter shall be brought within one year after the commission of the alleged wrong or injury. 1899, c. 164, s. 16.

1092. Action for, when and how brought. An action for the recovery of any penalty under this chapter shall be instituted in the county in which the penalty has been incurred, and shall be instituted in the name of the State of North Carolina on the relation of the Corporation Commission against the company incurring such penalty; or whenever such action is upon the complaint of any injured person or corporation, it shall be instituted in the name of the State of North Carolina on the relation of the Corporation Commission upon the complaint of such injured person or corporation against the company incurring such penalty. Such action shall be instituted and prosecuted by the Attorney-General or the solicitor of the judicial district in which such penalty has been incurred, and the judge before whom the same is tried shall determine the amount of compensation to be allowed the Attorney-General or such solicitor prosecuting said action for his services, and such compensation so determined shall be taxed as part of the cost. The procedure in such actions, the right of appeal, and the rules regulating appeals shall be the same as are now provided by law in other civil actions. 1899, c. 164, s. 15.

1093. Remedies cumulative. The remedies given by this chapter to persons injured shall be regarded as cumulative to the remedies now given or which may be given by law against railroad corporations, and this chapter shall not be construed as repealing any statute giving such remedies. 1899, c. 164, s. 26.

VII. JURISDICTION.

1094. Delivering freight, express, and baggage. The Corporation Commission shall make reasonable and just rules—

1. For the handling of freight and baggage at stations.
2. As to charges by any company or corporation engaged in the carriage of freight or express for the necessary handling and delivery of the same at all stations. 1899, c. 164, s. 2, subsecs. 2, 7.

1095. Prevent discrimination. The Corporation Commission shall make reasonable and just rules and regulations—

1. To prevent discrimination in the transportation of freight or passengers.
2. To prevent the giving, paying or receiving of any rebate or bonus, directly or indirectly, or the misleading or deceiving the public in any manner as to real rates charged for freight, express, or passengers. 1899, c. 164, s. 2, subsecs. 3, 5.

1096 (as amended). Telegraph and telephone rates. The Commission shall have power and are directed to make just and reasonable rates of charges for the transmission and delivery of messages by any telegraph company, and to make just and reasonable rates of charges for the rental of telephones and furnishing telephonic communication by any telephone company or corporation. 1907, c. 469, s. 4; 1899, c. 164, s. 2, subsecs. 10, 11.

Individually owned lines. Every person or individual owning and operating any telephone or telegraph line in North Carolina, and who rents phones or wires to persons generally, shall be subject to the same control and supervision by the Corporation Commission, and the same pains and penalties under the laws, as are corporations owning and operating telephone and telegraph lines. 1907, c. 966.

1097 (as amended). Stations and depots. The Commission is empowered and directed—

1. To require, where the public necessity demands and it is demonstrated that the revenue received will be sufficient to justify it, the establishment of stations by any company or corporation engaged in the transportation of freight and passengers in this State, and to require the erection of depot accommodations commensurate with such business and revenue, and to require the erection of accommodations for loading and unloading live stock, and for feeding, sheltering and protecting the same in transportation: *Provided*, the commissioners shall not require any company or corporation to establish any station nearer to another station than five miles. 1899, c. 164, s. 2, subsec. 12.

2. To require a change of any station or the repairing, addition to, or change of any station-house by any railroad or other transportation company in order to promote the security, convenience, and accommodation of the public, and to require the raising or lowering of the track at any crossing when deemed necessary. 1899, c. 164, s. 2, subsec. 13.

3. **Union depots.** To require, when practicable, and when the necessities of the case, in the judgment of the Corporation Commission, require, any two or more railroads which now or hereafter may enter any city or town to have one common or union passenger depot for the security, accommodation, and convenience of the traveling public, and to unite in the joint undertaking and expense of erecting, constructing, and maintaining such union passenger depot, commensurate with the business and revenues of such railroad companies or corporations, on such terms, regulations, provisions, and conditions as the Commission shall prescribe. The railroads so ordered to construct a union depot shall have power to condemn land for such purpose, as in case of locating and constructing a line of railroad: *Provided*, that nothing in this section shall be construed to authorize the Commission to require the construction of such union depot should the railroad companies at the time of application for said order have separate depots, which, in the opinion of the Corporation Commission, are adequate and convenient and offer suitable accommodations for the traveling public. 1903, c. 126. (See page 25.)

4. **Separate waiting-rooms.** To require the establishment of separate waiting-rooms at all stations for the white and colored races. 1899, c. 164, s. 2, subsec. 14.

5. **Industrial sidings.** To require the construction of side-tracks by any railroad company to industries already established or to be established: *Provided*, it is shown that the proportion of such revenue accruing to such side-track is sufficient within five years to pay the expense of its construction. This shall not be construed to give the Commission authority to require railroad companies to construct side-tracks more than five hundred feet in length. 1899, c. 164, s. 2, subsec. 15. (See page 25.)

6. **Train service and connections.** To require, when practicable and when the necessities of the traveling public, in the judgment of the Corporation Commission, demand, that any railroad in this State shall install and operate one or more passenger or freight trains over its road, and also require any two or more railroads having intersecting points to make close connection at such points: *Provided*, that no order under this act shall be made unless the business of the railroad justifies it. 1907, c. 469, s. 3.

7. **Physical condition of roads.** From time to time to carefully examine into and inspect the condition of each railroad, its equipment and facilities, in regard to the public's safety and convenience; and if any are found by them to be unsafe, they shall at once notify and require the railroad company to put the same in repair. 1907, c. 469, s. 3.

8. **Telegraph and telephone companies.** That all powers and duties in every respect conferred by law upon the Corporation Commission with respect to railroads and other transportation companies are hereby conferred upon said Corporation Commission to control and regulate telegraph, telephone, and all other companies engaged in transmission of messages, in so far as they apply. 1907, c. 469, s. 3.

1098. **Depots not abandoned.** A railroad corporation which has established and maintained for a year a passenger station or freight depot at a point upon its road shall not abandon such station or depot, nor substantially diminish the accommodation furnished by the stopping of trains, except by consent of the Commission. Freight or passenger depots may be relocated upon the written approval of the Commission. 1899, c. 164, ss. 19, 20.

1099. **Freight and passenger rates.** The Commission shall make reasonable and just rates—

1. Of freight; passenger, and express tariffs for railroads, street railways, steamboats, canal and express companies or corporations, and all other transportation companies or corporations engaged in the carriage of freight, express, or passengers.

2. For the through transportation of freight, express, or passengers.

3. Of charges for the transportation of packages by any express company or corporation.

4. Of charges for the use of railroad cars, carrying freight or passengers.

5. And rules and regulations as to contracts entered into by any railroad company or corporation to carry over its line or any part thereof the car or cars of any other company or corporation.

6. And shall make, require, or approve what is known as "milling-in-transit" rates on grain; or lumber to be dressed and shipped over the line of the railroad company on which such freight originated.

7. And conjointly with such railroad companies, shall have authority to make special rates for the purpose of developing all manufacturing, mining, milling, and internal improvements in the State.

Nothing in this chapter shall prohibit railroad or steamboat companies from making special passenger rates with excursion or other parties, also rates on such freights as are necessary for the comfort of such parties, subject to the approval of the Commission. 1899, c. 164, ss. 2, 14; 1903, c. 683.

1100. **Demurrage; storage; placing and loading of cars.** The Commission shall make rules, regulations, and rates governing demurrage and storage charges by railroad companies and other transportation companies; and shall

make rules governing railroad companies in the placing of cars for loading and unloading and in fixing time limit for delivery of freights after the same have been received by the transportation companies for shipment. 1903, c. 342.

1101. May fix rate of speed trains may run through a town; petition to be filed; procedure. If any railroad company shall be of the opinion that an ordinance of a city or town through which a line of its railroad passes, except in the counties of Cumberland, Rockingham, Union, and Wayne, regulating the speed at which trains may run while passing through said city or town, is unreasonable or oppressive, such railroad company may file its petition before the Corporation Commission, setting forth all the facts, and asking relief against such ordinance, and that the Corporation Commission prescribe the rate of speed at which trains may run through said municipality. Upon the filing of the petition a copy thereof shall be mailed, in a registered letter, to the mayor or chief officer of the town or municipality, together with a notice from the Corporation Commission, setting forth that on a day named in the notice the petition of the railroad company will be heard, and that the city or town named in the petition will be heard at that time in opposition to the prayer of the petition. And upon the return day of the notice the Corporation Commission shall hear the petition: *Provided*, that any hearing granted by the Corporation Commission, as authorized by this section, shall be had at the town, city, or locality where the conditions complained of are alleged to exist, or some member of the said Commission shall take evidence both for the petition and against it, at such city, town, or locality, and report to the full Commission before any decision is made by the Commission. 1903, c. 552.

1102. To pass on ordinance and fix rate of speed. Either party, petitioner or respondent, shall have the right to introduce testimony and to be heard by counsel, and the Corporation Commission, after hearing the petition, answer, evidence, and argument, shall render judgment thereon. If the Commission shall find that such ordinance is reasonable and just, the petition shall be dismissed, and the petitioner shall pay all the costs, to be taxed by the clerk to the Corporation Commission. If the Corporation Commission shall be of the opinion that the ordinance is unreasonable, it shall so adjudge; and in addition thereto it shall prescribe the maximum rates of speed for passing through such town. And thereafter the railroad company may run its trains through such town or city at speeds not greater than those prescribed by the Corporation Commission, and the ordinance adjudged to be unreasonable shall not be enforced against such railroad company. 1903, c. 552, s. 2.

1103. When costs on hearing to fix rate of speed in discretion of Commission. If the judgment of the Corporation Commission shall be in favor of the petitioner, it shall be lawful for the Corporation Commission to make such order as to the payment of the costs as shall seem just. It may require either party to pay the same or it may divide the same. The costs in such proceeding shall be the same as are fixed by law for similar services in the Superior Court. 1903, c. 552, s. 3.

VIII. RATES.

1104. How fixed. In fixing any maximum rate or charge, or tariff of rates or charges for any common carrier, person, or corporation subject to the provisions of this chapter, the Commission shall take into consideration if proved, or may require proof of, the value of the property of such carrier, person, or

corporation used for the public, in the consideration of such rate or charge, or the fair value of the service rendered in determining the value of the property so being used for the convenience of the public. It shall furthermore consider the original cost of the construction thereof and the amount expended in permanent improvements thereon, and the present compared with the original cost of construction of all its property within the State; the probable earning capacity of such property under the particular rates proposed and the sum required to meet the operating expenses of such carrier, person, or corporation, and all other facts that will enable them to determine what are reasonable and just rates, charges, and tariffs. 1899, c. 164, s. 2, subsec. 1.

1105. What may be carried free. Nothing in this chapter shall prevent the carriage, storage, or handling of property free or at reduced rates for the United States, State, or municipal governments; or for charitable or educational purposes; or for any corporation or association incorporated for the preservation and adornment of any historic spot; or to the employees or officers of such company or association while traveling in the performance of their duties, provided they shall not travel further than ten miles one way on any one trip free of charge; or to or from fairs or exhibitions for exhibition thereat; or the free carriage of destitute and homeless persons transported by charitable societies, and the necessary agents employed in such transportation; or the free transportation of persons traveling in the interest of orphan asylums or homes for the aged and infirm, or any department thereof; or traveling secretaries of Railroad Young Men's Christian Associations, or ex-Confederate soldiers attending annual reunions; or the issuance of mileage, excursion, or commutation passenger tickets; or to prohibit any common carrier from giving reduced rates to ministers of religion, or to municipal governments for the transportation of indigent persons, or to inmates of National homes or State homes for disabled volunteer soldiers, and of soldiers' and sailors' orphan homes, including those about to enter and those returning home after discharge, under arrangements with the boards of managers of said homes; or to prevent common carriers from giving free carriage to their own officers and employees and members of their families, or furloughed, pensioned, and superannuated employees, persons who have become disabled or infirm in the service of any such common carrier, and the remains of a person killed in the employment of a common carrier, and ex-employees traveling for the purpose of entering the service of any such common carrier, and the families of those persons named; also the families of persons killed and the widows during widowhood and minor children during minority of persons who died while in the service of any such common carrier; or to prevent the principal officers of any common carrier from exchanging passes, franks, or tickets with other common carriers for their officers or employees and members of their families. Nothing in this section shall be construed to prevent or restrict transportation companies from contracting with newspapers for advertising space in exchange for transportation over their lines to such an extent as may be agreed upon between the two parties for said consideration. The commissioners and their clerks shall be transported free of charge over all railroads and other transportation lines which are under the supervision of the Commission; and when traveling on official business they may take with them experts or other

agents whose services they may deem temporarily of public importance. 1899, c. 164, s. 22; 1899, c. 642; 1901, c. 679, s. 2; 1901, c. 652; 1905, c. 312; 1913, c. 100.

1106. Revision of rates. The Commission shall from time to time, and as often as circumstances may require, change and revise or cause to be changed and revised any schedules of rates fixed by the Commission, or allowed to be charged by any carrier of freight, passengers, or express, or by any telegraph or telephone company. 1899, c. 164, s. 7.

1107. Long and short hauls. It shall be unlawful for any common carrier to charge or receive any greater compensation in the aggregate for the transportation of passengers or of like kind of property under substantially similar circumstances and conditions for a shorter than for a longer distance over the same line in the same direction, the shorter being included within the longer distance; but this shall not be construed as authorizing any common carrier within the terms of this chapter to charge and receive as great compensation for a shorter as for a longer distance: *Provided, however,* that upon application to the Commission, such common carrier may in special cases be authorized to charge less for longer than for shorter distances for the transportation of passengers or property; and the Commission may from time to time prescribe the extent to which such designated common carrier may be relieved from the operation of this section: *Provided,* that nothing in this chapter contained shall be taken as in any manner abridging or controlling the rates of freight charged by any railroad in this State for conveying freight which comes from or goes beyond the boundaries of the State and on which freight less than local rates on any railroad carrying the same are charged by such railroads. 1899, c. 164, s. 14.

1108. Contracts as to rates. All contracts and agreements between railroad companies as to rates of freight and passenger tariffs shall be submitted to the Commission for inspection and correction, that it may be seen whether or not they are a violation of law or of the rules and regulations of said Commission, and all arrangements and agreements whatever as to the division of earnings of any kind by competing railroad companies shall be submitted to the Commission for inspection and approval in so far as they affect the rules and regulations made by the Commission to secure to all persons doing business with such companies just and reasonable rates of freight and passenger tariffs; and the Commission may make such rules and regulations as to such contracts and agreements as may then be deemed necessary and proper; and any such agreements not approved by the Commission, or by virtue of which rates shall be charged exceeding the rates fixed for freight and passengers, shall be deemed, held, and taken to be violations of this chapter, and shall be illegal and void. 1899, c. 164, s. 6.

1109. Published. All carriers shall, whenever required by the Commission, file with it a schedule of their rates of charges for freight and passengers, and the Commission is authorized and required to publish the rates, or a summary thereof, in some convenient form for the information of the public, and quarterly thereafter the changes made in such schedules, if they deem it advisable. 1899, c. 164, s. 7.

1110 (as amended). Interstate commerce. Upon the complaint of any person or community to the Commission of any unjust discrimination or unjust

or unreasonable rate in carrying freight which comes from or goes beyond the boundaries of the State by any railroad company, whether organized under the laws of this State or of another State and doing business in this State, the Commission shall investigate such complaint, and if the same be sustained it shall be the duty of the Commission to bring such complaint before the Interstate Commerce Commission for redress in accordance with the provisions of the act of Congress establishing the Interstate Commerce Commission. They shall receive upon application the services of the Attorney-General of the State and he shall represent them before the Interstate Commerce Commission. The Corporation Commission shall have authority to employ counsel whenever and for such periods of time as in their judgment it is necessary to do so, and counsel so employed shall be paid such fee and compensation as may be agreed upon by them. 1907, c. 469, s. 5; 1899, c. 164, s. 14.

1111. Duplicate freight receipts; charges stated; freight delivered on payment of charges. All railroad companies shall on demand issue duplicate freight receipts to shippers in which shall be stated the class or classes of freight shipped, the freight charges over the road giving the receipt, and so far as practicable shall state the freight charges over the roads that carry such freight. When the consignee presents the railroad receipt to the agent of the railroad that delivers such freight such agent shall deliver the articles shipped upon payment of the rate charged for the class of freight mentioned in the receipt. 1899, c. 164, s. 17.

1112. Schedule of rates, evidence: The schedule containing rates fixed by the Commission shall, in suits brought against any company wherein is involved the charges of any company for the transportation of any passenger or freight or cars or unjust discrimination in relation thereto, be taken in all courts as *prima facie* evidence that the rates therein fixed are just and reasonable rates of charges for the transportation of passengers and freights and cars upon the railroads. All such schedules shall be received and held in all suits as *prima facie* evidence, the schedules of the Commission without further proof than the production of the schedules desired to be used as evidence, with a certificate of the clerk of the Commission that the same is a true copy of the schedule prepared or approved by it for the railroad company or corporation therein named. 1899, c. 164, s. 7.

IX. DUTIES.

1113. Notice given of violations; suit instituted. The Commission, whenever in its judgment any corporation has violated any law, shall give notice thereof in writing to such corporation, and if the violation or neglect is continued after such notice, shall forthwith present the facts to the Attorney-General, who shall take such proceedings thereon as he may deem expedient. 1899, c. 164, s. 8.

1114. Fees paid to Treasurer. All license fees and seal tax and all other fees paid into the office of the Corporation Commission shall be turned into the State Treasury; also all moneys received from fines and penalties. 1899, c. 164, ss. 26, 33.

1115. Record of receipts and disbursements. The Commission shall keep a record showing in detail all receipts and disbursements. 1899, c. 164, s. 34.

1116. Fiscal year. The fiscal year for which all reports shall be made which may be required of any railroad or transportation company by the Commission under this chapter shall end on the thirtieth of June. 1899, c. 164, s. 28.

1117. Report of Commission. It shall be the duty of the Commission to make to the Governor annual reports of its transactions, and recommend from time to time such legislation as it may deem advisable under the provisions of this chapter, and the Governor shall have one thousand copies of such report printed for distribution. 1899, c. 164, s. 27.

1118. Expenses. All the expenses of the Commission, except as otherwise provided by law, including all necessary expenses for transportation incurred by the Commission or by their employees under their orders in making any investigation, or upon official business, or for any other purposes necessary for carrying out the provisions of this chapter, and necessary furniture, stationery, postage, lights, and heat, shall be allowed, and the Auditor shall issue his warrant upon presentation of itemized vouchers therefor approved by the chairman of the Commission: *Provided*, that the expenses allowed under this section shall not exceed three thousand six hundred dollars annually. 1899, c. 164, s. 32; 1899, c. 688.

2600. Map of railroad made and filed. Every railroad corporation shall, within a reasonable time after their road shall be constructed, cause to be made a map and profile thereof, and of the land taken or obtained for the use thereof, and file the same in the office of the Corporation Commission. Every such map shall be drawn on a scale and on paper to be designated by the Corporation Commission, and certified and signed by the president or engineer of such corporation. Code, s. 1977; 1871-2, c. 138, s. 41.

2614. Fast mail trains authorized; one train a day in each direction required. The Corporation Commission is hereby empowered, whenever it shall appear wise and proper to do so, to authorize any railroad company to run one or more fast mail trains over its road, which shall only stop at such stations on the line of the road as may be designated by the company: *Provided*, that in addition to such fast mail train said railroad shall run at least one passenger train in each direction over its road on every day except Sunday, which shall stop at every station on the road at which passengers may wish to be taken up or put off: *Provided further*, that nothing in this section shall be construed as preventing the running of local passenger trains on Sunday. 1893, c. 97.

2615. Vestibule fronts on street railway cars. All street passenger railway companies shall use vestibule fronts, of frontage not less than four feet, on all passenger cars run by them on their lines during the latter half of the month of November and during the months of December, January, February, and March of each year: *Provided*, that such companies shall not be required to close the sides of the vestibules: *Provided further*, such companies may use cars without vestibule fronts in cases of temporary emergency in suitable weather, not to exceed four days in any one month within the period herein prescribed for use of vestibule fronts. The Corporation Commission is hereby authorized to make exemptions from the provisions of this section in such cases as in their judgment the enforcement of this section is unnecessary. 1901, c. 743. (See sec. 3800.)

2616. Street railways to have fenders in front of passenger cars. All street passenger railway companies shall use practical fenders in front of all passenger cars run by them. The Corporation Commission is hereby authorized to make exemptions from the provisions of this section in such cases as in their judgment the enforcement of this section is unnecessary. 1901, c. 743, s. 2. (See sec. 3801.)

2619. Separate accommodations for different races. All railroad and steamboat companies engaged as common carriers in the transportation of passengers for hire, other than street railways, shall provide separate but equal accommodations for the white and colored races at passenger stations or waiting-rooms, and also on all trains and steamboats carrying passengers. Such accommodations may be furnished by railroad companies either by separate passenger cars or by compartments in passenger cars, which shall be provided by the railroads under the supervision and direction of the Corporation Commission: *Provided*, that this shall not apply to relief trains in cases of accident, to Pullman or sleeping cars, or through express trains that do not stop at all stations and are not used ordinarily for traveling from station to station, to negro servants in attendance on their employers, to officers or guards, transporting prisoners, nor to prisoners so transported. 1899, c. 384; 1901, c. 213. (For street railway companies, see ch. 850, 1907.)

2620. Corporation Commission may exempt certain roads and trains. The Corporation Commission is hereby authorized to exempt from the provisions of the preceding section steamboats, branch lines and narrow-gauged railroads and mixed trains carrying both freight and passengers, if in its judgment the enforcement of the same be unnecessary to secure the comfort of passengers by reason of the light volume of passenger traffic, or the small number of colored passenger travelers on such steamboats, narrow-gauge, branch lines or mixed trains. 1899, c. 384, s. 2; 1901, c. 213.

2621. When two races put in same coach. When any coach or compartment car for either race shall be completely filled at a station where no extra coach or car can be had, and the increased number of passengers could not be foreseen, the conductor in charge of such train may assign and set apart a portion of a car or compartment assigned for passengers of one race to passengers of the other race. 1899, c. 284, s. 3.

2622. Penalty for failing to provide separate cars. Any railroad company failing to comply in good faith with the provisions of the three preceding sections shall be liable to a penalty of one hundred dollars per day, to be recovered in an action brought against such company by any passenger on any train or boat of any railroad or steamboat company which is required by this chapter to furnish separate accommodations to the races, who has been furnished accommodations on such railroad train or steamboat in only a car or compartment with a person of a different race, in violation of law. 1899, c. 384, s. 5.

2630. Freight rates posted. It shall be the duty of all railroad and other transportation companies to keep posted in a conspicuous place in their depots or places where freight is received for shipment a list of its charges for carrying freight, specifying name of place, class of freight, and charge for carrying the same. Such charges shall not be increased without giving fifteen days notice, and the company represented by any agent refusing to comply with this section shall be liable to a penalty of not less than fifty nor more than one hundred dollars. Code, s. 1965; 1879, c. 182, s. 2.

2631. Penalty for failure to receive. Agents or other officers of railroads and other transportation companies whose duty it is to receive freights shall receive all articles of the nature and kind received by such company for transportation whenever tendered at a regular depot, station, wharf, or boat landing, and every loaded car tendered at a side-track, or any warehouse connected with the railroad by a siding, and shall forward the same by the route selected by the person tendering the freight under existing laws; and the transportation company represented by any person refusing to receive such freight shall forfeit and pay to the party aggrieved the sum of fifty dollars for each day said company refuses to receive said shipment of freight, and all damages actually sustained by reason of the refusal to receive freight. If such loaded car be tendered at any siding or warehouse at which there is no agent, notice shall be given to an agent at the nearest regular station at which there is an agent that such car is loaded and ready for shipment. Code, s. 1964; 1903, cc. 444, 693. (Held invalid as to interstate shipments.)

2632 (as amended). Failure to transport in reasonable time; reasonable time defined; forfeiture. It shall be unlawful for any railroad company, steamboat company, express company, or other transportation company doing business in this State to omit or neglect to transport within a reasonable time any goods, merchandise, or articles of value received by it for shipment and billed to or from any place in the State of North Carolina, unless otherwise agreed upon between the company and the shipper, or unless same be burned, stolen, or otherwise destroyed, or unless otherwise provided by the North Carolina Corporation Commission. Each and every company violating any of the provisions of this section shall forfeit to the party aggrieved the sum of fifteen dollars for the first day and two dollars for each succeeding day of such unlawful detention or neglect where such shipment is made in car-load lots, and in less quantities there shall be a forfeiture in like manner of ten dollars for the first day and one dollar for each succeeding day: *Provided*, the forfeiture shall not be collected for a period exceeding thirty days. In reckoning what is reasonable time for such transportation, it shall be considered that such transportation company has transported freight within a reasonable time if it has done so in the ordinary time required for transporting such articles of freight between the receiving and shipping stations; and a delay of two days at the initial point and forty-eight hours at one intermediate point for each hundred miles of distance or fractions thereof over which said freight is to be transported shall not be charged against such transportation company as unreasonable, and shall be held to be *prima facie* reasonable, and a failure to transport within such time shall be held *prima facie* unreasonable. 1903, c. 590, s. 3; 1905, c. 545; 1907, c. 217, s. 4.

Delivery at destination within time specified. SECTION 1. That section two thousand six hundred and thirty-two, Revisal of one thousand nine hundred and five of North Carolina, providing a penalty for delay in the transportation of freight, shall not be construed to refer only to delay in starting the freight from the station where it is received, but in addition thereto shall be construed to require the delivery at its destination within the time specified: *Provided, however*, that if said delay shall be due to causes which could not in the exercise of ordinary care have been foreseen, and which were unavoidable, and upon establishment of these facts to the satisfaction of the justice

of the peace or jury trying the cause, the defendant transportation company shall be relieved and discharged from any penalty for delay in the transportation of freight, but it shall not be relieved from the costs of such action.

SEC. 2. That in all actions to recover penalties against a transportation company under section two thousand six hundred and thirty-two, Revisal of one thousand nine hundred and five of North Carolina, the burden of proof shall be upon the transportation company to show where the delay, if any, occurred. 1907, c. 461.

2633. Paid at classified rates; penalty for overcharge. All common carriers doing business in this State shall settle their freight charges according to the rate stipulated in the bill of lading, provided the rate therein stipulated be in conformity with the classifications and rates made and filed with the Interstate Commerce Commission in case of shipments from without the State and with those of the Corporation Commission of this State in case of shipments wholly within this State, by which classifications and rates all consignees shall in all cases be entitled to settle freight charges with such carriers; and it shall be the duty of such common carriers to inform any consignee or consignees of the correct amount due for freight according to such classification and rates, and upon payment or tender of the amount due on any shipment which has arrived at its destination according to such classification and rates such common carrier shall deliver the freight in question to consignee or consignees, and any failure or refusal to comply with the provisions hereof shall subject such carrier so failing or refusing to a penalty of fifty dollars for each such failure or refusal, to be recovered by any consignee or consignees aggrieved by any suit in any court of competent jurisdiction. 1905, c. 330.

2634 (as amended). Time within which loss or damage must be paid; penalty; amount of recovery; actions united; remedy cumulative. Every claim for loss of or damage to property while in possession of a common carrier shall be paid and adjusted within ninety days, in cases of shipments wholly within the State, and within four months, in cases of shipments from without the State, after the filing of such claim with the agent of such carrier at the point of destination of such shipment, or point of delivery to another common carrier by the consignee, or at the point of origin by the consignor, when it shall appear that the consignor was the owner of the shipment: *Provided*, that no such claim shall be filed until after the arrival of the shipment, or some part thereof, at the point of destination or until after the lapse of a reasonable time for the arrival thereof. In every case such common carrier shall be liable for the amount of such loss or damage, together with interest thereon from the date of the filing of the claim therefor until the payment thereof. Failure to adjust and pay such claim within the periods respectively herein prescribed shall subject such common carrier so failing to a penalty of fifty dollars for each and every such failure, to be recovered by any consignee aggrieved (or consignor, when it shall appear that the consignor was the owner of the property at the time of the shipment and at the time of suit, and is, therefore, the party aggrieved) in any court of competent jurisdiction: *Provided*, that unless such consignee or consignor recover in such action the full amount claimed, no penalty shall be recovered, but only the actual amount of the loss or damage, with interest aforesaid. Causes of action for the recovery of the possession of the property shipped, for loss or damage thereto, and for

the penalties herein provided for, may be united in the same complaint: *Provided further*, that no penalty shall be recoverable under the provisions of this act where claims have been filed by both the consignor and consignee, unless the time herein provided has elapsed after the withdrawal of one of the claims: *Provided further*, that this act shall not apply to any pending actions. 1911, c. 139.

Express companies to pay claims for loss or damage. That section two thousand six hundred and thirty-four of the Revisal shall apply to every express company, firm, or corporation doing express business in the State of North Carolina. 1907, c. 983.

2635. Existing remedies continue. The preceding section shall not deprive any consignee of any rights or remedies now existing against common carriers in regard to freight charges or claims for loss or damage to freight, but shall be deemed and held as creating an additional liability upon said common carrier. 1905, c. 330, s. 5.

2636. Carrier's right against other carrier. Any common carrier, upon complying with the provisions of the two preceding sections, shall have all the rights and remedies herein provided for against a common carrier from which it receives the freight in question. 1905, c. 330, s. 3.

2641. Charges on partial freight deliveries. Whenever any freight of any kind shall be received by any common carrier in this State to be delivered to any consignee in this State, and a portion of the same shall not have been received at the place of destination, it shall not be lawful for the carrier to demand any part of the charges for freight or transportation due for such portion of the shipment as shall not have reached the place of destination. The carrier shall be required to deliver to the consignee such portion of the consignment as shall have been received upon the payment or tender of the freight charges due upon such portion. But nothing in this section shall be construed as interfering with or depriving a consignor, or other person having authority, of his rights of stoppage *in transitu*. 1893, c. 495.

2642. Not to receive more than tariff rate. No railroad, steamboat, express, or other transportation company engaged in the carriage of freight, and no telegraph company or telephone company shall demand, collect, or receive for any service rendered or to be rendered in the transportation of property or transmission of messages more than the rates appearing in the printed tariff of such company in force at the time such service is rendered, or more than is allowed by law. 1903, c. 590.

2643. Overcharge on tariff rate refunded. In case of any overcharge, contrary to the preceding section, the person aggrieved may file with any agent of the company collecting or receiving greater compensation than the amount allowed in the preceding section a written demand, supported by a paid freight bill and an original bill of lading or duplicate thereof, for refund of overcharge, and a maximum period of sixty days shall be allowed such company to pay claims filed under this section. 1903, c. 590, s. 2.

2644. Penalty for failure to refund overcharge. Any company failing to refund such overcharge within the time allowed shall forfeit to the party aggrieved the sum of twenty-five dollars for the first day and five dollars per day for each day's delay thereafter until said overcharge is paid, together with all costs incurred by the party aggrieved: *Provided*, the total forfeiture shall not exceed one hundred dollars. 1903, c. 590, s. 2.

3749. Discrimination in charges. If any common carrier shall, directly or indirectly, by any special rate, rebate, drawback, or other device, charge, demand, collect, or receive from any person a greater or less compensation for any service rendered or to be rendered in the transportation of passengers or property subject to the provisions of law than it charges, demands, or collects or receives from any other person or persons for doing for him or them a like and contemporaneous service in the transportation of a like kind of traffic under substantially similar circumstances and conditions, or shall make or give any undue or unreasonable preference or advantage to any particular person, company, firm, corporation, or locality or any particular description of traffic in any respect whatsoever, or shall subject any particular person, company, firm, corporation, or locality or any particular description of traffic to any undue or unreasonable prejudice or disadvantage in any respect whatsoever, such person or corporation shall be, upon conviction thereof, fined not less than one thousand nor more than five thousand dollars for each and every offense. 1899, c. 164, s. 13.

3751. Discrimination against connecting lines. If any common carrier shall not afford all reasonable, proper, and equal facilities for the interchange of traffic between their respective lines and for the forwarding and delivering of passengers and freights to and from their several lines and those connecting therewith, or shall discriminate in their rates and charges against such connecting lines, or if any connecting lines shall not make as close connection as practicable for the convenience of the traveling public, or shall not obey all rules and regulations made by the Corporation Commission relating to trackage, it shall be punished by a fine of not less than five hundred dollars nor exceeding five thousand dollars for each and every offense. 1899, c. 164, s. 21.

3762. Pooling freights. If any person shall be concerned in pooling freights or shall directly or indirectly allow or accept rebates on freights, he shall be guilty of a misdemeanor, and upon conviction shall be fined not less than one thousand dollars or imprisoned not less than twelve months. Code, s. 1968; 1879, c. 237, s. 2.

3768. Unreasonable rates. If any railroad doing business in this State shall charge, collect, demand, or receive more than a fair and reasonable rate of toll or compensation for the transportation of passengers or freight of any description, or for the use and transportation of any railroad car upon its track or any of the branches thereof or upon any railroad in this State which has the right, license, or permission to use, operate, or control the same, it shall be deemed guilty of a misdemeanor, and upon conviction thereof shall be fined not less than five hundred nor more than five thousand dollars. 1899, c. 164, s. 12.

3800. Street cars to have vestibule fronts. If any city and street passenger railway company shall refuse or fail to use vestibule fronts, of frontage not less than four feet, on all passenger cars run, manipulated, or transported by them on their lines during the latter half of the month of November and during the months of December, January, February, and March of each year, except in cases of temporary emergency in suitable weather, not to exceed four days in any one month within the period herein prescribed for use of vestibule fronts, such company shall be guilty of a misdemeanor and shall be subject to a fine of not less than ten dollars or more than one hundred dollars for each

day: *Provided*, that said company shall not be required to close the sides of said vestibules. The North Carolina Corporation Commission is hereby authorized to make exemptions from the provisions of this section in such cases as in their judgment the enforcement of this section is unnecessary. 1901, c. 743, s. 1. (See sec. 2615.)

3801. Street cars to have fenders. If any city and street passenger railway company shall refuse or fail to use practical fenders in front of all passenger cars run, manipulated, or transported by them, such company shall be guilty of a misdemeanor and shall be subject to a fine of not less than ten dollars or more than one hundred dollars for each day. The North Carolina Corporation Commission is hereby authorized to make exemptions from the provisions of this section in such cases as in their judgment the enforcement of this section is unnecessary. 1901, c. 743, s. 2. (See sec. 2616.)

Additional powers. Commission authorized to make any necessary and proper rules, orders, and regulations for the safety, comfort, and convenience of passengers, shippers or patrons of any public-service corporation, and to require the observance of the same by the company and its employees. 1907, c. 469.

Block system. Commission authorized to require any railroad company to install and put in operation and maintain upon the whole or any part of its road a block system of telegraphy or any other reasonable safety device; but no railroad company shall be required to install a block system upon any part of its road upon which is not operated as many as or more than eight trains each way per day. 1907, c. 469.

Highway crossings. Commission authorized to require the raising or lowering of any tracks or highway at any highway or railroad crossing and to designate who shall pay for the same, and, when they think proper, partition the cost of abolishing grade crossings and the raising or lowering of said track or highway among the railroads and municipalities interested. 1907, c. 469.

Telegraph and telephone companies. That all powers and duties in every respect conferred by law upon the Corporation Commission with respect to railroads and other transportation companies are hereby conferred upon said Corporation Commission to control and regulate telegraph, telephone, and all other companies engaged in transmission of messages, in so far as they apply. 1907, c. 469.

Inflammable and explosive articles. The North Carolina Corporation Commission is hereby authorized and empowered to adopt and promulgate rules for the shipment of inflammable and explosive articles, cotton which has been partially consumed by fire, and such other like articles as in its opinion may be apt to render transportation dangerous. And after the promulgation of such rules, no common carrier shall be required to receive or transport any such articles except when tendered in accordance with the said rules; nor shall such common carrier be liable for any penalty for refusal to receive such article for shipment until all the rules prescribed by the Corporation Commission in regard to the shipment of the same shall be complied with. 1907, c. 471.

Flume companies common carriers. That all flume companies which shall avail themselves of the right of eminent domain under the provisions of subchapter five of chapter sixty-one of the Revisal of one thousand, nine hundred and five, as amended by this act, shall become public carriers of freight, for the purposes to which they are adapted, and shall be under the control, direction, and supervision of the Corporation Commission of North Carolina, in the same manner and for the same purposes as is by law provided for other public carriers of freight. . . . 1907, c. 39, s. 4. Amended, 1911, so as to apply in Duplin County to "all standard-gauge or narrow-gauge roads, logging or otherwise, more than five miles in length, and which have been in operation for five years." 1911, c. 214.

2605. May apply to Governor to appoint police. Any corporation operating a railroad on which steam is used as the motive power may apply to the Governor to commission such persons as the said corporation may designate to act as policemen for said corporation. Code, s. 1988; 1871-2, c. 138, s. 51.

2606. Governor may appoint and issue commission. The Governor upon such application may appoint such persons or so many of them as he may deem proper to be such policemen, and shall issue to such person or persons so appointed a commission to act as such policeman. Code, s. 1989; 1871-2, c. 138, s. 52.

2607. Oaths and powers of special policemen. Every policeman so appointed shall, before entering upon the duties of his office, take and subscribe the usual oath; such oath, with a copy of the commission, shall be filed with the Corporation Commission, and a certificate thereof by its clerk shall be filed with the clerk of each county through or into which the railroad for which such policeman is appointed may run and in which it is intended he shall act; and such policeman shall severally possess within the limits of the county all the powers of policemen in the several towns, cities, and villages in which they shall be so authorized to act as aforesaid: *Provided*, that every policeman appointed under this and the two preceding sections shall, before entering upon the duties of his office, enter into bond in the sum of five hundred dollars, payable to the State of North Carolina, conditioned for the faithful performance of the duties of his said office, with good and sufficient surety, to be passed upon and accepted by and filed with the Corporation Commission. Code, s. 1990; 1871-2, c. 138, s. 53; 1907, c. 462.

PASSENGER RATES—ACT PRESCRIBING THE MAXIMUM CHARGE WHICH RAILROAD COMPANIES MAY MAKE FOR TRANSPORTING PASSENGERS IN NORTH CAROLINA, AND FOR OTHER PURPOSES.

SECTION 1. That no railroad company doing business as a common carrier of passengers in the State of North Carolina shall charge, demand, or receive for transporting any passenger and his or her baggage not exceeding in weight two hundred pounds, from any station on its railroad in North Carolina to any other station on its road in North Carolina, a rate in excess of two and one-half cents per mile; and for transporting children under twelve years and over five years, one-half of the rate above prescribed; and for transporting children under five years of age, accompanied by any person paying fare, no charge whatever shall be made: *Provided*, that where the amount of the ticket

at the prescribed rate would amount to any figure between two multiples of five, the price of the ticket shall be the multiple of five which is nearest the price of the ticket at the rate above mentioned; or, in the event that the amount is equidistant between the multiples of five, the price charged for the ticket shall be on the basis of the higher of those two multiples of five: *Provided further*, that no charge less than ten cents shall be required: *Provided further*, that independently owned and operated railroad companies in North Carolina whose mileage of road in said State is one hundred miles or less may charge a rate not exceeding three cents per mile: *Provided further*, that independently owned and operated railroad companies in North Carolina whose mileage of road in said State is ten miles or less may charge the same rate which is now in existence on said roads. This provision shall not extend to branch lines of railroad companies controlling over one hundred miles of road, whether chartered in or out of the State. Also, that newly constructed railroads, or the portion of railroad which may be newly constructed, be exempt from the operations of this act for two years after completion, to the extent that they may charge a rate in no case to exceed three cents per mile. A charge of fifteen cents may be added to the fare of any passenger when the same is paid on the train, if the ticket might have been procured within a reasonable time before the departure of the train.

SEC. 2. In the case that any railroad company operating as a common carrier of passengers in the State of North Carolina is owned, controlled, or operated by lease or other agreement by any other railroad company doing business in the State, the rate for carrying passengers thereon as prescribed by this act shall be determined for the said railroad company by the rate prescribed by this act for the railroad company which owns, controls, or operates the same.

SEC. 3. That any railroad company violating any of the provisions of this act, or counseling, ordering, or directing any employee, agent, or servant to violate any provisions of this act, by charging, demanding, or receiving any rate greater than that fixed by this act, shall be guilty of a misdemeanor, and on conviction shall be fined not less than five hundred dollars and not more than five thousand dollars; and any agent, servant, or employee of any railroad company who shall violate this act shall be guilty of a misdemeanor, and on conviction shall be fined or imprisoned, or both, in the discretion of the court.

SEC. 4. That any person or persons, except those permitted by law, who accept free transportation shall be guilty of a misdemeanor, and on conviction shall be fined or imprisoned, or both, in the discretion of the court; and any railroad, or its employees or agents, giving free transportation of any kind whatsoever, except that permitted by law, shall be guilty of a misdemeanor, and on conviction shall be fined not less than five hundred dollars or more than two thousand dollars for each offense.

SEC. 5. That an act entitled "An act prescribing the maximum charges railroads may make for transporting passengers in North Carolina," ratified on the second day of March, one thousand nine hundred and seven, be and the same is hereby repealed.

SEC. 6. That no railroad company, or agent, servant, or employee of any railroad company, shall be held liable to any person, or found guilty of any

offense in any action, civil or criminal, whether heretofore or hereafter instituted or begun, by reason of anything done or attempted to be done in violation of said act mentioned in the preceding section hereof, or of any provision thereof.

SEC. 7. That the Corporation Commission of North Carolina shall have no power to change, alter, modify, or in any way affect the enforcement of or operation of any of the provisions of this act, or of chapter two hundred and sixteen of the Public Laws of North Carolina of one thousand nine hundred and seven, except as the same shall be therein specifically authorized, or of the enforcement of any penalties for violating the provisions thereof; and all laws and parts of laws in conflict herewith are hereby repealed.

SEC. 8. That section two thousand six hundred and eighteen of the Revisal of one thousand nine hundred and five is hereby repealed, and all laws and clauses of laws in conflict with this act are hereby repealed.

SEC. 9. That this act shall be in force from and after April the first, one thousand nine hundred and eight.

In the General Assembly read three times, and ratified this the 1st day of February, A. D. 1908. 1908, c. 144.

FREIGHT RATES—MAXIMUM CHARGES—JOINT HAUL DEDUCTION— DISCRIMINATION—CARS FOR LOADING.

SECTION 1. That the Corporation Commission, created by the laws of North Carolina, shall not, in fixing the maximum rates and charges or tariff of rates or charges for any common carrier transporting freight in North Carolina, permit or allow any such common carrier to charge, collect, or receive a greater toll, charge, or rate for the transportation of any article of freight or commodity embraced in the present classification fixed and prescribed, or approved by said Corporation Commission, where the initial point of shipment is on the road or line of one common carrier in this State and the terminal point of said shipment is on the line or road of another common carrier in this State, than is the sum of the present local rates now established, prescribed, or approved by said Corporation Commission, less a reduction of twenty-five per centum of the said local rates on all railroads for which there is now made or prescribed a reduction for a joint haul; and on those railroads for which there is not now prescribed a reduction on joint hauls a reduction of fifteen per centum of the local rates now established, prescribed by said Corporation Commission for said railroads: *Provided*, that those railroads of this class whose rates are lower than the Corporation Commission's standard of freight rates, may be permitted by said Commission to adopt the standard rates prescribed by said Commission: *Provided*, that the Corporation Commission is hereby empowered to reduce the said local rates whenever in its opinion and after investigation by it it shall determine that a lower rate is reasonable: *Provided further*, that present local rates now established, prescribed, or approved by said Corporation Commission shall not be increased by classification or otherwise: (Amendment:) *Provided further*, that the Corporation Commission shall have power, when it is made to appear that it is just to do so, to exempt from the operation of section one of said chapter two hundred and seventeen of the Public Laws of one thousand nine hundred and seven that

part of the charges of a joint haul which is over the line or lines of a railroad company, which company now owns, leases, or operates not more than one hundred and twenty-five miles of railroad in or out of this State. 1908, c. 126. (Amendment:) *Provided further*, that the reductions provided herein on joint hauls shall not operate in any case to make a through joint haul over two or more lines of road between two given and particular points less than the standard freight tariff prescribed by the Corporation Commission applied as a continuous haul over the lines owned by one company for a short-line distance between the two particular points in this State. 1913, c. 152.

SEC. 2. That any railroad company doing business in the State of North Carolina, or officer or agent thereof, who shall give to any person or shipper any advantage over another person or shipper under like circumstances, by way of any rebate or reduced rate not authorized by law, or by the North Carolina Corporation Commission, or which shall make charges for shipments of freight in violation of the provisions of this act, or shall willfully discriminate in the matter of service in favor of one person or corporation against another under like circumstances, shall be guilty of a misdemeanor, and such corporation shall, upon conviction, be fined not less than one hundred dollars, and such officer or agent shall be fined or imprisoned, or both, in the discretion of the court; and any shipper or consignee of any freight in the State of North Carolina who shall knowingly accept any rebate or other consideration or service from any railroad company which is not allowed or given other shippers or consignees under like or similar circumstances, and which is not allowed by law, shall be guilty of a misdemeanor, and fined or imprisoned, in the discretion of the court.

SEC. 3. That whenever any person, firm, or corporation intending to ship freight makes a written application to any railroad company for a car or cars to be loaded in car-load lots with any kind of freight embraced in the tariffs of said company, stating in said application the character of the freight, the number of cars wanted, the station, depot, siding, wharf or boat-landing on the road or line of said railroad company whence the shipment is to be moved, and its final destination, the railroad company shall furnish the said car or cars within four days from seven o'clock a. m., the day following such application, which said application shall be delivered to the agent of the railroad company at the station at or nearest the point of shipment. Any railroad company failing to furnish the car or cars named in said written application shall be subject to a penalty of five dollars per car per day for each car not furnished, to be recovered by the person, firm, or corporation making said application: *Provided*, that the said railroad company before furnishing the car or cars upon said application of the shipper may require the person, firm, or corporation applying for the same to deposit five dollars for each car so demanded at the time the application is made, which said deposit of five dollars for each car may be retained by the said railroad company as a forfeit for trackage in case the car or cars are not loaded within forty-eight hours after notice of the placing of said car or cars in accordance with said demand: *Provided*, that the Corporation Commission may excuse from the penalties imposed by this section independent lines not owned, operated, or controlled by any other line or system when trackage is less than one hundred miles. 1907, c. 217.

UNION DEPOTS—COMMISSION AUTHORIZED TO REQUIRE RAILROADS TO ERECT AND MAINTAIN IN TOWNS OF TWO THOUSAND INHABITANTS.

SECTION 1. Whenever two or more railroads now or hereafter may maintain freight depots and a union passenger depot within one mile of a town of two thousand population for the convenience of the inhabitants thereof, and do not enter the corporate limits of said town, it shall be the duty of the Corporation Commission, upon the petition of a majority of the qualified voters of the said town, which petition shall be properly sworn to by the signers thereof, to require and compel, where practicable, the said railroads to run their lines into or through the corporate limits of the said town and construct, equip, and maintain suitable passenger and freight depots at some convenient place or places therein, and the passenger depot shall be a union station and be built and maintained by the several railroads according to a plan and in such manner as shall be approved by the Corporation Commission.

SEC. 2. Whenever a petition shall be filed with the Corporation Commission as aforesaid, the said Corporation Commission shall set a day for the hearing thereof, which day shall be not more than twenty days from the filing of said petition, and shall immediately cause a notice to issue to the railroads interested in the matter set out in the petition, and after the hearing of the matter on the day named in said notice, the said Commission, if a majority of its members shall deem it practicable, shall thereupon cause an order to be made requiring the said railroads to build, equip, and maintain in a suitable manner, roadbeds, yards, and depots, and any other necessary buildings or equipment at convenient places within the limits of said town, as a majority of them shall deem proper for the needs and growth of the business and inhabitants of said town.

SEC. 3. The said order of the Corporation Commission to the said railroads shall name a time within which all the necessary work of entering the said town and construction of depots and other buildings shall be completed and opened to the public for the transaction of business, and the said railroads, for every day beyond the said time that they shall not be in operation according to the said order, shall pay the sum of fifty dollars for each and every day for such failure and neglect, to the board of commissioners or aldermen of said town, which shall be for the benefit of the said town, this amount to be recovered as in other actions.

SEC. 4. This act shall also apply to any railroad that may hereafter enter into or run within one mile of the corporate limits of said town, and the Corporation Commission shall have the power to require such railroads to unite with the other railroads in maintaining the depots, tracks, and other structures, and also pay such part of the cost thereof as to the said Corporation Commission may seem proper.

SEC. 5. The said railroads shall have the power to condemn such quantity of lands, including gardens, yards, residences, and the premises pertaining thereto, as shall be necessary for the purpose of this act, the condemnation proceedings to be had in the same manner as now provided by the Revisal of one thousand nine hundred and five and amendments thereto. 1907, c. 465. (See sec. 1097, subsec. 3.)

DOUBLE TRACKING, ACT TO PERMIT RAILROAD COMPANIES TO ACQUIRE LANDS FOR.

SECTION 1. That whenever any railroad company operating a line of railroad in North Carolina shall find it necessary to occupy any land for the purpose of getting to a union depot which has been ordered by the Corporation Commission, or for the purpose of maintaining, operating, improving, or for straightening its line or of altering its location, or of constructing double tracks, or of enlarging its yard or terminal facilities, or of connecting two of its lines already in operation not more than six miles apart, such company shall have the power to condemn all lands needed for such purpose. The proceedings shall be such as are provided in the Revisal of one thousand nine hundred and five, chapter sixty-one. More than two acres may be condemned for yard or terminal facilities if required for due operation of the railroad. That no lands in any incorporated towns shall be condemned under this act without the same being approved by the Corporation Commission: *Provided, however,* that the power to condemn land as herein provided shall be enforceable and matters arising in regard thereto shall be tried only in the courts created by or under the Constitution of the State of North Carolina.

SEC. 2. That no yard, garden, or dwelling-house shall be condemned under the provisions of this act unless the Corporation Commission, upon petition filed by the railroad seeking to condemn, shall, after due inquiry, find that the railroad company cannot make the desired improvement without condemning the yard, garden, or dwelling-house, except at an excessive cost.

SEC. 3. No rights granted or acquired under the provisions of this act shall in any way destroy or abridge the rights of the State to regulate or control such railroad company or to exclude foreign corporations from doing business in this State.

SEC. 4. This act shall be construed as an entirety, and if any part thereof be declared unconstitutional, the entire act shall be void.

SEC. 5. That all laws and clauses of laws in conflict with this act are hereby repealed. 1907, c. 458.

ASSESSMENT OF REAL ESTATE OF RAILROAD COMPANIES IN THE STOCK-LAW TERRITORY FOR LOCAL BENEFIT, ACT TO PROVIDE FOR.

SECTION 1. That the North Carolina Corporation Commission shall assess the value of real estate belonging to any railroad company within stock-law territory in this State at the same time that they assess railroad property for general purposes.

SEC. 2. That every railroad company shall report to the Corporation Commission, on blanks to be furnished by them, mileage of such railroad within the stock-law territory, width of right of way, weight of rails, value of rails and ties, number, description, and value of all structures within the stock-law territory, and all other information necessary to enable the Corporation Commission to ascertain the value of said real estate. That after assessment shall be made it shall not be changed until the year for the assessment of real property for general tax purposes, except that the Corporation Commission shall

correct any assessment of real property on which any structure over one hundred dollars (\$100) in value may have been erected, or on which any structure of like value may have been destroyed, as the value of said real estate may be affected thereby.

SEC. 3. This act shall be in force from and after its ratification.

SEC. 4. All laws in conflict with this act are hereby repealed. 1907, c. 459.

MILEAGE EXCHANGE, ACT TO REQUIRE RAILROADS TO SUPPLY ADDITIONAL FACILITIES AT DEPOTS FOR.

SECTION 1. That all railroad companies of one hundred miles or more in length doing business in whole or in part in the State of North Carolina are hereby required to provide and keep at all depots in cities or towns of two thousand and over in population, as fixed by the United States Census of the year 1910, two windows, opening in the waiting-room for passengers of the race using the greatest amount of mileage or coupon books, for the sale or exchange of fares on all passenger trains in North Carolina; one of said windows to be used for the sale of cash fares exclusively, and the other for the sale and exchange of mileage or coupon books. Each window to be attended by an agent whose duty it shall be to wait upon the traveling public, during the hours now prescribed, for the sale of cash fare tickets and the sale and exchange of mileage or coupon books; and that over each such window the said railroad companies shall be and they are hereby required to place and keep a sign painted in plain letters, "Mileage Exchange," and "Cash Fares," respectively: *Provided*, that the provisions of this act shall not apply to any railroad company in North Carolina as aforesaid selling mileage or coupon books at a rate of not more than two cents per mile and pulling or taking the same on the train: *Provided further*, that all the provisions of this section shall apply to the following railroad junctions in this State, irrespective of population, namely, Dunn, Selma, Maxton, Hamlet, Norlina, and Sanford.

SEC. 2. That the Corporation Commission of North Carolina shall upon complaint, and in its discretion, apply the provisions of section one of this act to railroad junctions in this State not named in the proviso of section one of this act, and to cities or towns of less than two thousand population, and said Corporation Commission may in like manner take out, in its discretion, cities or towns of over two thousand population. And when the said provisions of section one of this act are so applied by said Corporation Commission, then all the provisions of this act shall apply to all the said railroads, and they shall be subject to all such penalties as are herein provided for failure to comply with this act.

SEC. 3. Any railroad company failing to comply in good faith with the provisions of this act shall be liable to a penalty of fifty dollars per day for each city or town where such failure occurs covered by the provisions of this act, or taken in by the Corporation Commission as herein provided, to be recovered by any citizen demanding cash fare or mileage ticket at any depot in any town in this State within the provisions of this act, in an action brought by any such passenger.

SEC. 4. Any legal holder of any such mileage book shall be privileged to have his baggage checked before the exchange of mileage for a ticket entitling

such holder to transportation upon the surrender of the baggage slip forming a part of such mileage book for the requisite number of miles and the payment of all proper excess baggage charges.

SEC. 5. That this act shall be in full force and effect from and after the first day of May, 1911. 1911, c. 41.

MILEAGE EXCHANGE—SUPPLEMENTAL ACT.

Whereas the present General Assembly has enacted a law which, among other provisions, requires railroad companies to check baggage upon presentation of mileage books and the removal therefrom of the baggage slips, but as provided in said act there is no method by which the convenience of the public can be protected and the rights of the railroad companies safeguarded; and whereas it is desirable that reasonable regulations, with regard to both of said purposes, shall be provided, to be put in effect on the first day of May, 1911, when the said act shall go into effect: now, therefore,

The General Assembly of North Carolina do enact:

SECTION 1. That the Corporation Commission is hereby empowered and directed to take into consideration the fourth section of the present act of the General Assembly referred to in the preamble of this act and promulgate such rules and regulations, with regard to checking baggage on mileage tickets, within the opinion of the said Corporation Commission as shall be necessary and proper to safeguard and protect both the convenience of passengers and the rights of railroad companies, and the said rules and regulations of the said Corporation Commission, when so promulgated, shall have the same force and effect as if the said regulations were a part of section four of this act.

SEC. 2. The Corporation Commission shall formulate and promulgate the said rules on or before the fifteenth day of April, and the railroad companies shall, after the first day of May, check baggage upon such mileage in accordance with the rules and regulations which shall be so promulgated.

SEC. 3. This act shall be in force from and after its ratification. 1911, c. 124.

INDUSTRIAL SIDINGS, RIGHT OF EMINENT DOMAIN FOR.

SECTION 1. That when any railroad company doing business in the State of North Carolina, whether such railroad be a domestic or a foreign corporation, has been or shall be ordered by the North Carolina Corporation Commission to construct an industrial siding, as provided by subsection five of section one thousand and ninety-seven of the Revisal of one thousand nine hundred and five, power is hereby conferred upon such railroad company to exercise the right of eminent domain for such purpose and to condemn property in the manner and under the rules provided by law for the condemnation of property by railroad companies generally, to acquire such right of way as may be necessary to carry out the orders of the North Carolina Corporation Commission.

SEC. 2. That whenever it is necessary for any railroad company doing business in the State of North Carolina to cross a street or streets in a town or city in order to carry out the orders of the North Carolina Corporation Com-

mission, to construct an industrial siding, the power is hereby conferred upon such railroad company to occupy such street or streets of any such town or city in the State of North Carolina: *Provided*, license so to do be first obtained from the board of aldermen, board of commissioners, or other governing authorities of such town or city.

SEC. 3. That this act shall be in force from and after its ratification, 1911, c. 203. (See sec. 1097, subsec. 5.)

HOURS OF SERVICE OF RAILROAD EMPLOYEES.

SECTION 1. That chapter 456 of the Public Laws of one thousand nine hundred and seven be and the same is hereby repealed.

SEC. 2. That it shall be unlawful for any common carrier, its officers or agents, subject to this act, to require or permit any employee subject to this act to be or remain on duty for a longer period than sixteen consecutive hours, and whenever any such employee of such common carrier shall have been continuously on duty for sixteen hours he shall be relieved and not required or permitted again to go on duty until he has had at least ten consecutive hours off duty; and no such employee who has been on duty sixteen hours in the aggregate in any twenty-four-hour period shall be required or permitted to continue or again go on duty without having had at least eight consecutive hours off duty: *Provided*, that no operator, train dispatcher, or other employee who by the use of the telegraph or telephone dispatches, reports, transmits, receives, or delivers orders pertaining to or affecting train movements shall be required or permitted to be or remain on duty for a longer period than nine hours in any twenty-four-hour period in all towers, offices, places, and stations continuously operated night and day, nor for a longer period than thirteen hours in all towers, offices, places, and stations operated only during the daytime, except in case of emergency, when the employees named in this proviso may be permitted to be and remain on duty for four additional hours in a twenty-four-hour period on not exceeding three days in any week: *Provided further*, the Corporation Commission may, after full hearing in a particular case, and for good cause shown, extend the period within which a common carrier shall comply with the provisions of this proviso as to such case.

SEC. 3. That any such common carrier, or any officer or agent thereof, requiring or permitting any employee to go, be, or remain on duty in violation of the second section hereof shall be liable to a penalty of not to exceed five hundred dollars for each and every violation, to be recovered in suit or suits to be brought in the name of the State of North Carolina on relation of the Corporation Commission in the Superior Court of Wake County or of the county in which the violation of this act occurred; and it shall be the duty of the said Corporation Commission to bring such suits upon satisfactory information lodged with it; but no such suit shall be brought after the expiration of one year from the date of such violation; and it shall be the duty of the said Corporation Commission to lodge with the proper solicitors information of any such violations as may come to its knowledge. In all prosecutions under this act the common carrier shall be deemed to have knowledge of all acts of all its officers and agents: *Provided*, that the provisions of this act shall not apply in any case of casualty or unavoidable accident or the act of

God; nor where the delay was the result of a cause not known to the carrier or its officer or agent in charge of such employee at the time said employee left a terminal, and which could not have been foreseen: *Provided further*, that the provisions of this act shall not apply to the crews of wrecking or relief trains: *Provided further*, that this act shall not be construed to impose a penalty upon any common carrier for any act done in violation of the act of Congress, ratified March fourth, one thousand nine hundred and seven, and entitled "An act to promote the safety of employees and travelers upon railroads by limiting the hours of service of employees thereon," or any acts amendatory thereof.

SEC. 4. That it shall be the duty of the Corporation Commission to execute and enforce the provisions of this act, and all powers granted to the Corporation Commission are hereby extended to it in the execution of this act. 1911, c. 112.

INTERLOCKING OR AUTOMATIC SIGNALS AT RAILROAD GRADE CROSSINGS.

SECTION 1. Amend chapter four hundred and sixty-nine, Public Laws of one thousand nine hundred and seven, subsection C of section one, to make it read as follows: "To require the raising or lowering of any tracks or highway at any highway or railroad crossing, and to designate who shall pay for the same; and, when they think proper, partition the cost of abolishing grade crossings, and the raising or lowering of said track or highway among the railroads and municipalities interested."

SEC. 2. By adding to the end of section one, subsection D, as follows: "To require, when public safety demands, when and in case two or more railroads now cross or may hereafter cross each other, at a common grade, or any railroad crosses any stream or harbor by means of a bridge, to install and maintain such a system of interlocking or automatic signals as will render it safe for engines and trains to pass over such crossings or bridge without stopping, and to apportion the cost of installation and maintenance between said railroads as may be just and proper."

SEC. 3. That this act shall be in force from and after its ratification. 1911, c. 197; 1913, c. 63.

AN ACT REQUIRING THE USE OF ELECTRIC OR POWER HEADLIGHTS ON CERTAIN LOCOMOTIVE ENGINES.

SECTION 1. That every company, corporation, lessee, manager, or receiver owning or operating a railroad in this State is hereby required to equip and maintain and use upon each and every locomotive in operation in railroad service on main lines in this State an electric or power headlight of at least one thousand five hundred candle power, measured without the aid of a reflector: *Provided*, that only twenty-five per cent of said locomotives not now so equipped shall be required to be so equipped or used by April first, one thousand nine hundred and ten; another twenty-five per cent by April first, one thousand nine hundred and eleven; another twenty-five per cent by April

first, one thousand nine hundred and twelve, and the remainder by April first, one thousand nine hundred and thirteen: *Provided*, that this act shall not apply to locomotive engines regularly used in switching cars or trains; and further providing that this act shall not apply to locomotive engines used exclusively between sunup and sundown, nor going to nor returning from repair shops when ordered in for repairs: *Provided further*, that this act shall not apply to independently owned and operated railroad companies in this State whose mileage of road in this State is one hundred and twenty-five miles or less, nor to railroads having only lines extending into this State, no one of which is one hundred miles in length in this State: *Provided further*, the Corporation Commission may relieve from the operation of this act such locomotives and roads or parts or sections or branches of roads upon which the said Corporation Commission may deem electric or power headlights not advisable: *Provided further*, that should an engine start on a trip with the headlights in good working condition, and from some unavoidable cause such headlight becomes disabled and cannot be repaired on the line of the road on which such run is being made, there shall be nothing in this act to prevent said engine from continuing on said trip, and the railroad shall not be liable for prosecution on account of such failure.

SEC. 2. That any company, corporation, lessee, manager, or receiver violating the provisions of this act shall be guilty of a misdemeanor.

SEC. 3. That this act shall be in force from and after its ratification.

Ratified this the 5th day of March, A. D. 1909.—Chapter 446, Laws 1909.

AN ACT TO REGULATE ELECTRIC LIGHT, POWER, WATER, AND GAS COMPANIES.

SECTION 1. The Corporation Commission shall have such general power, control and supervision of all electric light, power, water, and gas companies and corporations, other than such as are municipally owned or conducted, and of all persons, companies, and corporations, other than municipal corporations, now or hereafter engaged in the business of furnishing electricity, electric light, current, or power and gas, as it now has over railroad and other corporations as set forth in chapter twenty of the Revisal of one thousand nine hundred and five and the acts supplemental and amendatory thereof.

SEC. 2. That the said Commission shall have full power and authority to fix, establish, and regulate the rates or charges of such persons, companies, or corporations, to make such investigations and orders, and establish and enforce rules, regulations, fines, and penalties as it has over railroads.

SEC. 3. That when any such rates or charges are fixed, established, or promulgated by the Commission, the same shall be deemed just, reasonable, and proper, and any rate or charge whatsoever made and collected by any such persons, company, or corporation other than that fixed, established, or promulgated by the Commission, shall be deemed unjust and unreasonable.

SEC. 4. Any person, company, or corporation affected by any order or decision of the Corporation Commission under this act may except to any rates, charges, rules, regulations, orders, or findings of the Commission and appeal therefrom to the Superior Court in the same manner as provided in cases of other appeals from said Commission.

SEC. 5. All proceedings before the Commission in regard to such corporations, including the right of appeal, shall be the same as prescribed for railroads.

SEC. 6. The Corporation Commission shall make reasonable and just rules and regulations:

1. To prevent discrimination in furnishing electricity, electric light, current, power, or gas.

2. To prevent the giving, paying, or receiving of any rebate or bonus, directly or indirectly, or the misleading or deceiving the public in any manner as to real rates or charges for electricity, electric lights, current, power, or gas.

SEC. 7. It is the intention of this act to give the said Corporation Commission the same control, power, and supervision over such persons, companies, and corporations named in this act as it has over railroad corporations in this State.

SEC. 8. Any and all laws or clauses of laws in conflict with this act are hereby repealed.

SEC. 9. This act shall be in full force and effect from and after its ratification.

Ratified this the 11th day of March, A. D. 1913.—Chapter 127, Public Laws, Session 1913.

AN ACT TO REGULATE THE CROSSINGS OF TELEPHONE, TELEGRAPH, AND ELECTRIC POWER LINES.

SECTION 1. That power is hereby conferred on the Corporation Commission, whenever any telephone, telegraph, or electric power lines do now or may hereafter cross, to require such crossing to be constructed and maintained in a safe manner, so that the wires of one line will not fall upon the other; to prescribe the manner in which this shall be done; to discontinue or prohibit such crossings where they are unnecessary and can reasonably be avoided; and to apportion the cost of proper changing and construction of such crossings among the lines interested, as to said commissioners may seem just: *Provided*, that in all crossings made dangerous by the presence of high-tension wire or wires of any power or light company, the cost shall be paid by such power or light company.

SEC. 2. That all laws in conflict with this act are hereby repealed in so far as they conflict with the same.

SEC. 3. That this act shall be in force from its ratification.—Chapter 130, Laws of 1913.

A RESOLUTION IN REGARD TO THE ATLANTIC AND YADKIN RAILWAY COMPANY.

Whereas the General Assembly of 1889, by chapter 98 of the Private Laws of North Carolina, duly chartered and incorporated the Atlantic and Yadkin Railway Company, vesting it with certain powers and rights; and whereas at the time of the incorporation of said railway company the said incorpo-

rators had become purchasers and owners of a line of railway extending from Wilmington via Fayetteville and Sanford to Mount Airy, which line of railway, at the time it was purchased by the said Atlantic and Yadkin Railway Company, was a continuous line of railway; and whereas, after the purchase of the said line of railway by the Atlantic and Yadkin Railway Company, the same was dismembered by selling a part thereof to the Wilmington and Weldon Railroad Company and another part to the Southern Railway Company, which act many patrons of the road claim was illegal and renders transportation over said line inefficient: Be it

Resolved by the House of Representatives of North Carolina, the Senate concurring:

SECTION 1. That the Corporation Commission be and it is hereby authorized, empowered, and directed, without unnecessary delay, to investigate fully any matters pertaining to the sale of any part of the said Atlantic and Yadkin Railway Company to the Wilmington and Weldon Railroad Company and to the Southern Railway Company; and in order to obtain information concerning the same, the said Corporation Commission is empowered to subpoena witnesses and examine them, and to cause persons or corporations to produce books or other documents in their possession with reference to the sale or transfer of any portion of said railway.

SEC. 2. That the facts disclosed by such investigation shall be laid before the Attorney-General, and if in his opinion an action can likely be maintained, he shall institute on behalf of the State a suit in the State courts, or present such facts, accompanied by his opinion, to the Attorney-General of the United States, with request that he institute on behalf of the Government a suit against the Atlantic and Yadkin Railroad Company, and its successors in title, and against all other necessary persons or corporations, for the purpose of setting aside and declaring void such sale and dismemberment.

SEC. 3. That this act shall be in force from and after its ratification.—Resolution 48, 1913.

AN ACT TO PROVIDE SHELTERS FOR WORKMEN AT DIVISION POINTS OF RAILWAY COMPANIES.

SECTION 1. That it shall be and is hereby made the duty of every person, firm, corporation, or company that may now or hereafter own, control, or operate any line or lines of railroad in the State of North Carolina to erect and maintain at every division point where cars are regularly taken out of trains for repairs or construction work, or where other railroad equipment is regularly made, repaired, or constructed, a building or shed, with a suitable and sufficient roof over the repair and construction track or tracks, so as to provide that all men or employees permanently employed in the construction and repair of cars, trucks, or other railroad equipment, of whatever description, shall be under shelter and protected during snows, rains, sleet, hot sunshine, and other inclement weather: *Provided*, the Corporation Commission shall have the power to direct the points at which sheds shall be erected and the character of the sheds: *Provided further*, that such order shall only be made after a hearing, of which public notice shall have been given.

SEC. 2. That on and after the first day of December, nineteen hundred and thirteen, any person, firm, corporation, or company failing to comply with the requirements set out in section one of this act shall be guilty of a misdemeanor, and for each and every offense shall be fined not less than one hundred dollars nor more than five hundred dollars.

SEC. 3. That each and every day that any person, firm, corporation, or company shall refuse or fail to comply with the provisions of this act after the first day of December, nineteen hundred and thirteen, shall constitute a separate offense and violation of the provisions of section one hereof.

SEC. 4. That this act shall be in full force and effect from and after its ratification.—Chapter 65, 1913.

AN ACT TO PROVIDE FUNDS FOR THE PREPARATION AND PROSECUTION OF FREIGHT RATE CASES INSTITUTED BY CORPORATION COMMISSION BEFORE THE INTERSTATE COMMERCE COMMISSION.

SECTION 1. That the Corporation Commission of North Carolina be authorized to employ such rate experts as it may deem advisable to assist in the preparation and prosecution of the cases it has instituted or may hereafter institute before the Interstate Commerce Commission for the reduction of freight rates into and out of North Carolina.

SEC. 2. That the sum of five thousand dollars, or so much thereof as may be necessary, is hereby appropriated to pay said experts and all such other costs and expenses as the said Corporation Commission may lawfully incur in the preparation and prosecution of said rate cases, the same to be audited and allowed by the Auditor.

SEC. 3. That this act shall be in force from and after its ratification.—Chapter 22, 1913.

AN ACT TO PROVIDE AN EXPERT ACCOUNTANT FOR THE CORPORATION COMMISSION, AND OTHERWISE PROVIDE CLERICAL ASSISTANCE.

SECTION 1. That the Corporation Commission, by and with the approval of the Governor, is hereby authorized to appoint an additional clerk, who shall be an expert accountant, well versed and experienced in railroad and transportation rates, and also such other clerical help as in the opinion of the Commission and Governor shall be necessary for a proper discharge of the duties of the said Commission in dealing with public-service corporations operating in this State: *Provided*, that not more than six thousand dollars annually shall be expended for this purpose.

SEC. 2. That the Governor of North Carolina is hereby authorized and empowered to employ from time to time, at the expense of the State, such special counsel as he and the Corporation Commission shall deem wise, to assist the Attorney-General in enforcing and making effective the jurisdiction and promulgations of said Commission with reference to freight and other transportation rates, at a cost not exceeding one thousand dollars in any one year.

SEC. 3. That this act shall be in force from and after its ratification.—Chapter 58, Extra Session, 1913.

AN ACT TO AUTHORIZE STEAMBOAT COMPANIES TO CONDEMN
LAND FOR WHARF AND WAREHOUSE FACILITIES WHEN NECES-
SARY TO SERVE THE CONVENIENCE OF THE PUBLIC.

SECTION 1. That the Corporation Commission be and is hereby authorized to require steamboat companies to provide such wharf and warehouse facilities as may be reasonable and just.

SEC. 2. That upon order of the Corporation Commission that any steamboat company provide wharf and warehouse facilities as may be deemed reasonable and just, at any particular point, that such steamboat company shall have power to condemn land for such purpose in the same manner as is now provided by law for railroad companies to condemn land for constructing a line of railroad or building depots.

SEC. 3. That this act shall be in force from and after its ratification.—Chapter 52, Extra Session, 1913.

AN ACT TO EXTEND THE TIME FOR LOADING RAILROAD CARS FOR
SHIPMENT BEFORE DEMURRAGE MAY BE CHARGED.

SECTION 1. That no railroad or transportation company doing business in the State of North Carolina shall make any charge on account of demurrage, or while a car, whether the same be a refrigerator car or not, is being loaded for shipment, until the same shall have remained at the place of loading for forty-eight hours from the time it has been so placed: *Provided*, that the Corporation Commission considers such to be reasonable; and if the Corporation Commission considers such to be reasonable, then it may prescribe rules regulating the matters mentioned in this section.

SEC. 2. That this act shall be in force and effect from and after its ratification.—Chapter 55, Extra Session, 1913.

AN ACT TO FIX, AND PROVIDE MACHINERY FOR FIXING, RATES
TO BE CHARGED BY RAILROADS FOR TRANSPORTING FREIGHT
WITHIN THE STATE OF NORTH CAROLINA.

SECTION 1. That for the purposes of this act all articles, commodities, and property are classified as now provided and specified by law, or by order or orders of the North Carolina Corporation Commission, in numbered and lettered classes and as commodities, subject to change in classification in the manner which is now or which may be provided by law.

SEC. 2. That the North Carolina Corporation Commission, or such other commission as may have conferred upon it by law the powers and duties now exercised by the North Carolina Corporation Commission with reference to public-service companies, shall have the power to establish a different classification of freight than that referred to in section one of this act, if thereby a more systematic or uniform method can be secured, in the opinion of such commission; but shall not, except as provided in this act, increase the rates fixed herein as maxima; and such commission shall have the power, if in their judgment it seems just to do so, to change the percentage relation of

other classes of freight than the first class, to the first class: *Provided*, it shall not thereby raise the rate on any class, except in the manner and upon the conditions specified in this act.

SEC. 3. That from and after sixty days from the date of the ratification of this act the following specified rates are declared to be reasonable maximum rates to be charged by railroad companies, as common carriers in the State of North Carolina, for transporting freight wholly within the State, subject to exceptions or increase only in the manner provided in this act, or in the manner which may hereafter be allowed by law.

Said maximum rates herein established are on first, second, third, fourth, fifth, and sixth classes, and on Classes A, B, C, D, E, F, H, K, L, M, N, O, and P, and also on molasses in barrels and on rough logs of forty thousand pounds per car, and on cotton in bales per one hundred pounds, and on fertilizers per ton.

The relation of the rates on all classes other than first class are as follows:

The rate on second-class freight shall be eighty-one per cent of the first-class rate; the rate on third-class freight shall be sixty-eight per cent of the first class; the rate of fourth-class freight shall be fifty-two per cent of the first class; the rate on fifth-class freight shall be forty-four per cent of first class; the rate on sixth-class freight shall be thirty-five per cent of the first class.

The rate on Class A shall be twenty-nine per cent of the first class; the rate on Class B shall be thirty-five per cent of first class; the rate on Class C shall be thirty-one per cent of first class; the rate on Class D shall be twenty-five per cent of the first class; the rate on Class E shall be forty-four per cent of the first class; the rate on Class H shall be fifty-two per cent of the first class; the rate on Class K shall be twenty-one per cent of first class; all calculations to be carried to the nearest half cent; the rate on Classes F, L, M, N, O, and P shall be as specified in the following table:

EXHIBIT A—TABLE OF CLASSES AND RATES.

Miles.	CLASSES.							Molasses in Bbls., or Hhds., Cts. per 100 Lbs.	Rough Logs, 40,000 Lbs. Min., Excess in Proportion, \$ per Car.	Cotton in Bales, Cts. per 100 Lbs.	Fertilizers, C. L., in Cts. per Ton.	Miles.
	I Cts. per 100 Lbs.	F Cts. per 100 Lbs.	L Cts. per Ton.	M Cts. per Ton.	N \$ per Car.	O \$ per Car.	P \$ per Car.					
5-----	12	7.5	40	45	7.00	5.00	4.20	4	-----	7	60	5
10-----	13.5	8.5.	45	55	7.75	6.00	4.75	4.5	5.00	7	65	10
15-----	15	9	50	60	8.50	6.50	5.00	5	-----	7.5	70	15
20-----	16	10	50	60	9.00	7.00	5.50	5.5	6.00	8	75	20
25-----	17	10.5	55	65	9.75	7.25	5.75	5.5	-----	8.5	80	25
30-----	18.5	11	60	70	10.50	7.75	6.25	6	7.00	9	85	30
35-----	19.5	12	65	75	11.00	8.50	6.50	6.5	8.00	10	90	35
40-----	20.5	12.5	65	80	11.50	9.00	7.00	7	8.00	10	100	40
45-----	22	13.5	70	80	12.25	9.50	7.25	7.5	-----	11	105	45
50-----	23	14	75	85	13.00	10.00	7.75	7.5	9.00	11	110	50
55-----	24	14.5	80	90	13.50	10.50	8.15	8	-----	12	115	55
60-----	25	15.5	80	95	14.00	10.75	8.40	8.5	10.00	12.5	120	60
65-----	26	16	85	100	14.75	11.25	8.95	8.5	-----	13	125	65
70-----	27	16.5	85	100	15.25	11.75	9.35	9	11.00	13.5	130	70
75-----	28.5	17	90	105	16.00	12.00	9.75	9.5	-----	14	135	75
80-----	29.5	18	95	110	16.50	12.50	10.15	10	12.00	14.5	140	80
85-----	30.5	18.5	95	115	17.00	13.00	10.45	10	-----	15	145	85
90-----	31.5	19	100	115	17.75	13.50	10.85	10.5	13.00	15.5	150	90
95-----	32.5	20	105	120	18.25	14.25	11.15	11	-----	16	155	95
100-----	33.5	20.5	105	125	19.00	14.75	11.45	11	14.00	16.5	160	100
105-----	34.5	21	110	130	19.50	15.00	11.85	-----	-----	17	165	105
110-----	35.5	21.5	115	130	20.00	15.50	12.25	12	15.00	17.5	170	110
115-----	36.5	22.5	115	135	20.50	15.75	12.65	-----	-----	18	175	115
120-----	37.5	23	120	140	21.00	16.25	12.95	12.5	16.00	18.5	180	120
125-----	38.5	23.5	120	140	21.75	16.75	13.25	-----	-----	19	185	125
130-----	39.5	24	125	145	22.25	17.00	13.55	13	17.00	19.5	190	130
135-----	40.5	25	125	150	23.00	17.50	13.85	-----	-----	20	195	135

140	41.5	25.5	130	150	23.50	18.00	14.15	14	18.00	20.5	200	140
145	42.5	26	135	155	24.00	18.50	14.45	---	---	21	205	145
150	43.5	26.5	135	165	24.50	19.00	14.75	14.5	19.00	21.5	210	150
155	44.5	27	140	170	25.00	19.25	15.10	---	---	22	215	155
160	45.5	28	145	170	25.50	19.75	15.45	15	20.00	22.5	220	160
165	46.5	28.5	145	175	26.25	20.25	15.80	---	---	23	225	165
170	47.5	29	150	180	26.75	20.50	16.15	16	---	23.5	225	170
175	48.5	29.5	150	180	27.25	21.00	16.50	---	---	24	---	175
180	49.5	30	160	185	28.00	21.50	16.80	16.5	21.00	24.5	235	180
185	50.5	31	165	190	28.50	21.75	17.10	---	---	25	---	185
190	51.5	31.5	165	195	29.00	22.25	17.40	17	---	25.5	245	190
195	52.5	32	165	195	29.50	22.50	17.70	---	---	26	---	195
200	53.5	32.5	170	200	30.00	23.00	18.00	18	22.00	26.5	255	200
210	54.5	33.5	170	205	30.50	23.50	18.50	---	---	27.5	260	210
220	55.5	34	175	205	31.00	24.00	19.00	18.5	20.00	28.5	265	220
230	56.5	34.5	175	210	31.50	24.25	19.50	---	---	29.5	270	230
240	57.5	35	180	210	32.00	24.75	20.00	19	24.00	30.5	275	240
250	58.5	35.5	180	215	32.50	25.00	20.50	19.5	---	31.5	280	250
260	59	36	185	220	33.00	25.50	21.00	20	25.00	32	285	260
270	60	36.5	185	220	33.50	25.75	21.50	20	---	32.5	290	270
280	61	37.5	190	225	34.00	26.00	22.00	---	26.00	33	295	280
290	62	38	190	230	34.50	26.50	22.50	20.5	---	33.5	300	290
300	63	38.5	200	230	35.00	27.00	23.00	21	---	34	300	300
310	64	39	200	235	35.50	27.25	23.25	---	---	---	300	310
320	65	39.5	205	240	36.00	27.50	23.50	21.5	27.50	34.5	310	320
330	66	40	205	245	36.50	27.75	23.75	---	---	---	310	330
340	67	40.5	210	245	37.00	28.00	24.00	---	28.00	35	320	340
350	68	41.5	210	250	37.50	28.25	24.25	22.5	---	---	320	350
360	68.5	42	215	255	38.00	28.50	24.50	---	28.50	35.5	330	360
370	69.5	42.5	215	255	38.50	28.75	24.75	23	---	---	330	370
380	70.5	43	220	260	39.00	29.00	25.00	23.5	29.00	36	340	380
390	71.5	43.5	225	265	39.50	29.25	25.25	---	---	---	340	390
400	72.5	44	230	270	40.00	29.50	25.50	24	30.00	36.5	350	400
410	73.5	44.5	235	275	40.50	29.75	25.75	---	---	---	350	410
420	74	45	235	275	41.00	30.00	26.00	24.5	---	---	350	420
430	75	46	240	280	41.50	30.25	26.25	25	30.50	---	360	430

EXHIBIT A—TABLE OF CLASSES AND RATES—CONTINUED.

Miles.	CLASSES.							Miles.
	1 Cts. per 100 Lbs.	F Cts. per 100 Lbs.	L Cts. per Ton.	M Cts. per Ton.	N \$ per Car.	O \$ per Car.	P \$ per Car.	
440-----	76	46.5	240	285	42.00	30.50	26.50	360
450-----	76.5	47	245	285	42.50	30.75	26.75	370
460-----	77.5	47.5	245	290	43.00	31.00	27.00	370
470-----	78.5	48	250	295	43.50	31.25	27.25	370
480-----	79	48.5	250	295	44.00	31.50	27.50	380
490-----	80	49	255	300	44.50	31.75	27.75	380
500-----	81	49.5	260	300	45.00	32.00	28.00	380
520-----	82	50	260	305	46.00	32.50	28.50	390
540-----	83	50.5	265	310	47.00	33.00	28.50	400
560-----	84	51	265	315	48.00	33.50	29.00	410
580-----	85	52	270	315	49.00	34.00	29.00	410
600-----	86	52.5	270	320	50.00	34.50	29.00	420

Fertilizers,
C. L.,
in Cts.
per Ton.Cotton in
Bales,
Cts. per
100 Lbs.Rough Logs,
40,000 Lbs. Min.,
Excess in
Proportion,
\$ per Car.Molasses
in Bbls.
or Hds.,
Cts. per
100 Lbs.

That the rates so fixed are for the number of miles indicated in the first column, and for the amount of charge indicated for the respective classes and commodities opposite the number of miles stated in the first column, and the rates so indicated for the respective classes are in cents per hundred pounds except where otherwise indicated by "\$" at the head of the column or at the amount of the rate indicated.

The table of rates so fixed as hereinbefore provided and indicated in Exhibit A.

SEC. 4. That when the exact distance which property is transported is not specified in the foregoing schedule, any common carrier subject to the provisions of this act shall charge not exceeding the rate specified in said schedule for the nearest distance.

SEC. 4a. Should any one or more of the common carriers affected by the rates prescribed in this act make representation to the Governor of the State that the rates herein provided are or would be confiscatory or unreasonable, and the Governor should be of the opinion that such complaint is in good faith and that there is good and sufficient reason for investigating the facts, then the Governor shall be and he is hereby empowered to appoint a special commission of not more than three persons to immediately investigate the facts and make report of their findings to him. Pending such investigation and report, the Governor is hereby authorized to suspend the operation of this act for a period of not exceeding sixty days upon recommendation of the special commission herein provided for; and, upon similar recommendation made, in order to allow time for proper investigation, make additional suspension for such time as the said special commission may recommend as reasonable and necessary for the completion of the investigation.

SEC. 4b. Should the special commission herein provided for find that the rates prescribed herein are or would be confiscatory or unreasonable, then said commission so appointed is hereby authorized and empowered to raise or lower and fix the rate so as to make them just and reasonable, and, if said commission is of opinion that it is wise to do so, to change the classification, and the relationship of the several classes as established herein, and the rates so fixed shall be promulgated by the Governor filing same with the Corporation Commission and become effective and operative from and after sixty days from their promulgation.

SEC. 4c. That a sum not exceeding ten thousand dollars be and the same is hereby appropriated as compensation for the special commission herein authorized and the expenses incident thereto. The Governor shall fix the compensation of the commission and the commission shall fix the compensation of the assistants.

SEC. 5. That no railroad company being engaged in the business of common carrier of property within the State of North Carolina shall charge, take, or receive any sum for carrying property entirely within the State of North Carolina between initial and terminal points which are within the State, greater than the amount specified in this act for the respective classes and commodities, and for the respective distances mentioned in said schedule, except in the manner and to the extent and on the conditions mentioned in this act.

SEC. 6. That the North Carolina Corporation Commission, or such other commission or body which may be established by the laws of the State of

North Carolina and upon which the power and justification to deal with and make freight rates to be charged by common carriers in the State of North Carolina may be conferred by law, may at any time that it may appear to its satisfaction that the maximum rates fixed by this act are unreasonable, fix by order of such commission or body such maximum rates, higher or lower than the maximum rates specified and fixed by this act, on the line or lines of any railroad company within the State of North Carolina which does not own, operate, control, or maintain as much as seventy-five miles of railroad, and such Corporation Commission or other commission or body so having jurisdiction and power conferred upon it by the General Assembly of North Carolina to fix rates may as to any railroad company which does own, maintain, control, or operate as much as seventy-five miles of railroad fix maximum rates higher or lower than the maximum rates specified in this act after a period of six months from the time the rates so specified are put into effect by such railroad company: *Provided*, in either of such cases it shall be made to appear to the satisfaction of such commission or body that the rates so fixed by this act are unreasonable and unjust.

SEC. 7. That the North Carolina Corporation Commission, or such other commission or body upon which jurisdiction and power may be conferred to fix rates for the transportation of property to be charged by the railroads doing business in North Carolina, may, and upon request of any person directly interested in such change shall, under rules and regulations fixed by law or prescribed and established by such commission, hear evidence as to the reasonableness of the maximum rates fixed by law, or by such commission or body, and establish such rates, in the manner prescribed and allowed by law, as may, in the judgment of said commission, be just, subject to the limitations fixed by this act; and from such an order of such commission any shipper or railroad company directly affected by such order may, under rules and regulations prescribed by law, or under reasonable rules and regulations prescribed by such commission, appeal to the Superior Court of North Carolina: *Provided*, that pending the appeal of any railroad company from an order of such commission fixing maximum rates, there shall be no suspension of such order of such commission.

SEC. 8. That whenever any commodity or particular kind of property is at the time of the ratification of this act allowed to be shipped at a rate to be charged by any railroad company, which rate is lower than the maximum rate specified in this act for the shipment of such article, or for the class in which such article is assigned, by lawful classification at the time of the ratification of this act, or when such article is not assigned to any class, such rate so charged for the shipment of such commodity or property shall be the maximum rate which shall lawfully be charged, unless the same be raised in the manner and under the circumstances contemplated, provided for and allowed by the provisions of this act for an increase in the maximum rate fixed by this act.

SEC. 9. That any railroad company which charges or which may charge less than the maximum rate fixed by this act for the transportation of property between two points in North Carolina where the entire haul is within the State such railroad company shall not charge any greater rate for transporting a like kind and quantity of property a shorter distance than is

charged for transporting it a longer distance where both hauls are in the same direction, and where the shorter haul is embraced and included in the longer haul.

SEC. 10. That where the shipment of freight is over the line or lines of two or more independently owned or independently controlled and operated railroad companies, and where such shipment originates and stops within the State of North Carolina, and where the entire haul is within the State of North Carolina, the maximum rates fixed under the provisions of this act or by order of such commission as herein provided shall be the maximum rates charged for such haul, except that in case of shipments of freight in less than car-load lots, and in the event of shipment of any class of freights in car-load lots, the North Carolina Corporation Commission, or such commission having conferred upon it power and jurisdiction to fix freight rates within North Carolina, may upon the application of such company or companies fix as per the maximum amount for the transfer of such freight from the line of one company to that of another, the following charges:

On less than car-load lots, not exceeding the following amounts where there exists or shall be established physical connections between such connecting lines:

On Class One, five cents per hundredweight; Class Two, five cents per hundredweight; Class Three, four cents per hundredweight; Class Four, three cents per hundredweight; Class Five, two and one-half cents per hundredweight; on Class Six, two and one-half cents per hundredweight; on Class A, two cents per hundredweight; on Class B, two and one-half cents per hundredweight; on Class C, two cents per hundredweight; on Class D, two cents per hundredweight; on Class E, two and one-half cents per hundredweight; on Class F, four cents per barrel; on Class H, three cents per hundredweight; on Class K, one and one-half cents per hundredweight; on Class L, ten cents per ton; on Class M, ten cents per ton; on all car-load shipments, fifty cents per car: *Provided*, that in no event shall the difference of terminal or transfer charges be an amount sufficient to make the charge greater than the sum of local charges fixed by law or by the lawful order of such commission to and from such junction points, and such commission shall have the power to fix charges for transferring freight from one line to another where such roads do not connect.

SEC. 11. That when there are more than one railroad route between given points in North Carolina, and freight is routed or directed by the shipper or consignee to be transported over a shorter route, and it is in fact shipped by a longer route between such points, the rate fixed by law or by such commission for the shorter route shall be the maximum rate which may be charged, and it shall be unlawful to charge more for transporting such freight over the longer route than the lawful charge for the shorter route.

SEC. 12. That any railroad company in the State of North Carolina which shall charge a rate for transporting property wholly within the State of North Carolina, between terminals within the State, in excess of that fixed by law or by the lawful order of such commission or board, and which shall omit to refund the same within thirty days after written notice and demand of the person or corporation overcharged, shall be liable to an action for double the amount of such overcharge, and to a penalty of ten dollars per day for each

day's delay after thirty days from such notice, in case of shipments of less than car-load lots, and to a penalty of twenty dollars per day in the event of shipments of car-load lots.

SEC. 13. Any such railroad company so doing business in the State of North Carolina that shall knowingly charge a rate in excess of that fixed by law or by such board or commission, for shipments wholly within the State, shall be subject to a penalty and shall pay double the penalty above prescribed.

SEC. 14. That the penalties herein provided for shall be payable to the person or corporation who pays the freight or against whom the freight is charged, and such person or corporation may sue such railroad company and recover such penalty and the amount of such overcharge. That such commission shall require the railroad companies, and may require all other such public-service companies as are mentioned in this act, to keep separate the cost of doing interstate and intrastate business in North Carolina, and to keep separate receipts from the respective classes, and to direct the manner of keeping the accounts, and to enforce by penalties, contempt, or otherwise as the law provides, obedience to their orders.

SEC. 15. That in no event shall the minimum car-load freight of any given kind be less than is now allowed by law, unless such commission shall allow it, and it is authorized to fix such minimum weight.

SEC. 16. That this act shall be in force and effect from and after its ratification.—Chapter 20, Extra Session, 1913.

BANKING LAWS OF NORTH CAROLINA.

[REVISAL OF 1905, AS AMENDED BY LAWS 1907, 1909, 1911, 1913.]

BANKS.

CHAPTER 7.

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I. CREATION.

222. **How incorporated.** Any number of persons, not less than three, who may be desirous of forming a company, and engaging in the business of establishing, maintaining and operating banks of discount and deposit to be known as commercial banks, or of engaging in the business of establishing, maintaining and operating offices of loan and deposit to be known as savings banks, or of establishing, maintaining and operating banks having departments for both classes of business, or operating banks engaged in and doing a trust, fiduciary and surety business, shall be incorporated in the manner following, and in no other way; that is to say, such persons shall, by a certificate of incorporation, under their hands and seals, set forth:

1. The name of the corporation; no name shall be assumed already in use by another existing corporation organized under the laws of this State or of the Congress, or so nearly similar thereto as to lead to uncertainty or confusion.

2. The location of its principal office in the State.

3. The nature of its business, whether that of commercial bank, or savings bank, or both.

4. The amount of the total authorized capital stock, the number of shares into which it is divided, and the par value of each share, which shall be either fifty dollars or one hundred dollars; the amount of capital stock with which it will commence business, which shall not be less than five thousand dollars in cities and towns of fifteen hundred population or less; nor less than ten thousand dollars in cities and towns whose population exceeds fifteen hundred, but does not exceed five thousand; nor less than twenty-five thousand dollars in all other places; the population to be ascertained by the last preceding National census; and if there be more than one class of stock, a description of the different classes, with the terms on which the respective classes of stock are created.

5. The names and postoffice addresses of the subscribers for stock and the number of shares subscribed by each; the aggregate of such subscription shall be the amount of the capital stock with which the company will commence business.

6. Period, if any, limited for the duration of the company.

1903, c. 275, ss. 1, 2; 1901, c. 769; 1907, c. 829.

223. Certificates of incorporation; how signed, proved and filed. The certificate of incorporation shall be signed by the original incorporators, or a majority of them, and shall be proved, or acknowledged, before an officer duly authorized under the laws of this State to take the proof or acknowledgment of deeds. Such certificate of incorporation, when so proved, shall be filed in the office of the Secretary of State, who shall, if the same shall be in accordance with law, thereupon cause the same to be recorded in his office in a book to be kept for that purpose, and known as the Corporation Book, and he shall, upon the payment of the organization tax and fees, certify under his official seal two copies of the said certificate of incorporation and probates, one of which shall be forthwith recorded in the office of the Clerk of the Superior Court of the county where the principal office of said corporation in this State shall or is to be established, in a book to be known as the Record of Incorporations, and the other certified copy shall be filed in the office of the Corporation Commission, and thereupon the said persons shall become a body politic and corporate under the name stated in such certificate. The said certificate of incorporation, or a copy thereof duly certified by the Secretary of State or by the Clerk of the Superior Court of the county in which the same is recorded, or by the Clerk of the Corporation Commission, under their respective seals, shall be evidence in all courts and places, and shall, in all judicial proceedings, be deemed *prima facie* evidence of the complete organization and incorporation of the company purporting thereby to have been established. 1903, c. 275, s. 3; 1901, c. 2, s. 9; 1903, c. 343.

224. Payment of capital stock. At least fifty per cent of the capital stock of every bank shall be paid in in cash before it shall be authorized to commence business, and the remainder of the capital stock of such bank shall be paid in monthly installments of at least ten per cent in cash of the whole of the capital, payable at the end of each succeeding month from the time it shall be authorized by the Corporation Commission to commence business, and the payment of each installment shall be certified to the Corporation Commission, under oath, by the cashier or president of the bank. 1903, c. 275, s. 10 (amended): *Provided*, that no bank shall be authorized to commence business with less than a paid-in capital stock of five thousand dollars. 1909, c. 911.

225. Statement filed before beginning business. Before such company shall begin the business of banking or banking and trust, fiduciary or surety business, there shall be filed with the Corporation Commission a statement, under oath, by the cashier or president, containing the names of all of the directors and officers, with the date of the election or appointment, term of office, residence and postoffice address of each, the amount of capital stock of which each is the owner in good faith, and the amount of money paid in on account of the capital stock. Nothing shall be received in payment of capital stock but money. 1903, c. 275, ss. 5, 10; 1907, c. 829, s. 2.

226. Authorized to begin business, when and how. If from such statement, or upon an examination, if such examination appears necessary, it appears to the Corporation Commission that such corporation is lawfully entitled to commence the business of banking, banking and trust, fiduciary or surety business, it shall within thirty days after the filing of the certificate required by law, give to such corporation a certificate signed by the chairman of the Corporation Commission, attested by the secretary of the Commission, that such

corporation has complied with all the provisions required to be complied with before commencing the business of banking, and that such corporation is authorized to commence such business. 1903, c. 275, s. 7; 1907, c. 829, s. 3.

227. Authority to begin business withheld, when. The Corporation Commission may withhold from any bank, banking and trust, fiduciary or surety company, its certificate authorizing the commencement of business whenever it has reason to believe that the stockholders have formed the same for any other purpose than the legitimate objects contemplated by this chapter. 1903, c. 275, s. 6; 1907, c. 829, s. 4.

II. POWERS AND DUTIES.

228. Powers. In addition to the powers conferred by law upon private corporations, banking corporations, banking and trust companies doing a fiduciary and surety business shall have power—

1. To exercise by its board of directors or duly authorized officers or agents, subject to law, all such powers as shall be necessary to carry on the business of banking, by discounting and negotiating promissory notes, drafts, bills of exchange and other evidences of debt, by receiving deposits, by buying and selling exchange, coin and bullion, by loaning money on personal security or real or personal property. Such corporations at the time of making loans or discounts may take and receive in advance such interest as may be agreed upon, not exceeding the legal rate.

2. To purchase, hold and convey real estate for the following purposes:

1st. Such as shall be necessary for the convenient transaction of its business, including with its banking offices other apartments to rent as a source of income, which investment shall not exceed twenty-five per cent of its paid-in capital stock and permanent surplus: *Provided*, that this provision shall not apply to any such investment made before the ninth day of March, one thousand nine hundred and three.

2d. Such as is mortgaged to it in good faith by way of security for loans made or money due to such bank.

3d. Such as is conveyed to it in satisfaction of debts previously contracted in the course of its dealings.

4th. Such as it acquires by sale under execution or judgment of any court in its favor.

Any and all power and privileges heretofore granted and given to any person, firm or corporation doing a banking business in connection with a fiduciary and surety business or the right to deal to any extent in real estate inconsistent with this act are hereby repealed. 1903, c. 275, ss. 8, 9; 1907, c. 829, s. 5.

228a. Limitation on trust company as to real estate holdings. Such bank and trust company doing a general banking and trust, fiduciary and surety business, and dealing in real estate, shall not invest more than twenty-five per cent of the capital stock and permanent surplus in real estate, unless to protect its loans, debts contracted in the course of its dealings, or acquired by sale under execution or judgment of any court in its favor. 1907, c. 829, s. 6.

229. When bank may purchase its stock. No bank shall be the holder as pledgee or as purchaser of any portion of its capital stock, unless such purchase shall be necessary to prevent loss upon a debt previously contracted in good faith. 1903, c. 275, s. 1.

230. Reorganization. Whenever any bank, under the laws of this State or of the United States, is authorized to dissolve, and shall have taken the necessary steps to effect dissolution, it shall be lawful for a majority of the directors of such bank, upon the authority in writing of the owners of two-thirds of its capital stock, with the approval of the Corporation Commission, to execute articles of incorporation as provided in this chapter, which articles, in addition to the requirements of law, shall further set forth the authority derived from the stockholders of such dissolved National bank or State bank, and upon filing the same as hereinbefore provided for the organization of banks, the same shall become a bank under the laws of this State, and thereupon all assets, real and personal, of the dissolved National bank shall, by operation of law, be vested in and become the property of such State bank, subject to all liabilities of such National bank not liquidated under the laws of the United States before such reorganization. 1903, c. 275, s. 17.

231. Reserve fund. Every bank or banking and trust company doing business and engaging in a banking, trust, fiduciary or surety business and dealing in real estate, shall at all times have on hand as a reserve in available funds an amount equal to at least fifteen per cent of the aggregate amount of its deposits. Two-fifths of such fifteen per cent shall be cash in the vaults of the bank. Savings banks shall have on hand at all times, as a reserve in available funds, an amount equal to at least five per cent of their aggregate deposits. 1903, c. 275, s. 28; 1907, c. 829, s. 7.

232. Available funds; when below reserve; no new loans or dividends. The available funds shall consist of cash on hand and balances due from other solvent banks. Cash shall include lawful money of the United States, and exchange for any clearing house association. Whenever the available funds of any bank shall fall below the reserve herein required, such bank shall not make any new loans or discounts otherwise than by discounting or purchasing bills of exchange payable at sight; nor shall such bank make any dividends of its profits until it has on hand the available funds required by this chapter. 1903, c. 275, s. 29.

233. Loans to one person not to exceed ten per cent of capital. The total liabilities to any bank or banking institution or banking or trust company doing a fiduciary and surety business and dealing in real estate, of any person, or of any company, corporation or firm for money borrowed, including in the liabilities of a company or firm the liabilities of the several members thereof, shall at no time exceed one-tenth part of the amount of the capital stock of such bank or banking institution actually paid in. But the discount of bills of exchange drawn in good faith against actually existing values and the discount of commercial or business paper actually owned by the person negotiating the same shall not be considered as money borrowed. This section shall not apply to banks with a paid-up capital of one hundred thousand dollars or less. 1897, c. 298, s. 3; 1897, c. 432; 1907, c. 829, s. 8.

234. Chapter on corporations applicable. All of the provisions of law relating to private corporations, and particularly those enumerated in the chapter entitled Corporations, not inconsistent with this chapter, or with the business of banking, shall be applicable to banks. 1903, c. 275, s. 4.

III. STOCKHOLDERS.

235. Individual liability of. The stockholders of every bank organized under the laws of North Carolina, whether under the general law or by special

act, shall be individually responsible, equally and ratably, and not one for another, for all contracts, debts and engagements of such corporation, to the extent of the amount of their stock therein at par value thereof, in addition to the amount invested in such shares. The term "stockholders," when used in this chapter, shall apply not only to such persons as appear by the books of the corporation to be stockholders, but also to every owner of stock, legal or equitable, although the same may be on such books in the name of another person; but shall not apply to a person who may hold the stock as collateral for the payment of a debt. 1903, c. 275, s. 13; 1897, c. 298.

236. Exemptions in special charters repealed. Any exemption from the individual liability imposed upon stockholders by the preceding section contained in the charter of any bank incorporated prior to the first day of January, one thousand nine hundred and five, is repealed. 1897, c. 298, s. 2.

237. Executors, trustees, etc., not personally liable. Persons holding stock as executors, administrators, guardians, or trustees shall not be personally subject to any liabilities as stockholders, but the estates and funds in their hands shall be liable in like manner and to the same extent as the testator, intestate, ward, or person interested in such trust funds would be if living and competent to act and hold the stock in his own name. U. S. Rev. Stat., s. 5152.

238. Transferrer not liable, when. No person who has, in good faith and without any intent to evade his liability as a stockholder, transferred his stock on the books of the corporation to any person of full age, previous to any default in the payment of any debt or liability of the corporation, shall be subject to any personal liability on account of the nonpayment of such debt or liability of the corporation, but the transferee of any stock so transferred previous to any default shall be liable for any such debt or liability of the corporation to the extent of such stock, in the same manner as if he had been the owner at the time the corporation contracted such debt or liability. 1903, c. 275, s. 14.

239. Stock sold if subscription unpaid. Whenever any stockholder or his assignee fails to pay any installment on the stock, when the same is required by law to be paid, the directors of the bank may sell the stock of such delinquent stockholder at public sale, as they shall deem best, having first given the delinquent stockholder twenty days notice, personally or by mail, at his latest known address. If no party can be found who will pay for such stock the amount due thereon to the bank, with any additional indebtedness of such stockholder to the bank, the amount previously paid shall be forfeited to the bank and such stock shall be sold as the directors may order within six months of the time of such forfeiture, and if not paid, it shall be canceled and deducted from the capital of the bank. 1903, c. 275, s. 11.

IV. CORPORATION COMMISSION.

240. May make rules. The Corporation Commission shall have power to make such rules for the government of the banks and banking institutions of this State, not inconsistent with law, as may in its judgment seem wise and expedient. 1903, c. 275, s. 20.

241. All banking institutions under supervision of. Every bank, corporation, partnership, firm or individual, now or hereafter transacting a banking business, or banking and trust, fiduciary and surety business, or banking and

real estate business, under the laws of, and within, this State, shall be subject to the provisions of this chapter and regulated by, and be under the supervision of, the Corporation Commission. 1903, c. 275, s. 19; 1907, c. 829, s. 9.

242. Quarterly report of banks, etc., to; publication in county. Every bank and every corporation, partnership, firm or individual transacting a banking business, or banking and trust, fiduciary and surety business, or banking and real estate business, shall make to the Corporation Commission not less than four reports during each year, according to the form which may be prescribed by said Commission; which reports shall be verified in the case of incorporated banking companies by the oath or affirmation of the president, vice-president or cashier, and, in addition, two of the board of directors, and in other cases by the oath or affirmation of the partners, members of the firm or individual owner. The bank, corporation or individual making such report shall publish same in some newspaper in the county in which such bank, corporation or individual is located. 1903, c. 275, s. 21; 1907, c. 829, s. 10.

242a. Quarterly reports of trust and surety companies. Every person, firm or corporation or copartnership doing a banking and trust and fiduciary and surety or guarantee business shall make to the Corporation Commission not less than four reports during each year, showing the entire amount of trust and surety and fiduciary and guarantee business as a part of the liabilities of said banking institution, which report shall be published as are the reports of other banking institutions. If any person, firm, copartnership or corporation shall show by said reports, or by the examination of the bank examiner, that such liabilities are equal to the amount of the capital stock, the said Corporation Commission shall have the authority, and it is hereby empowered to make such rules and regulations and reductions of said liabilities as it may deem necessary for the protection of the creditors and depositors of such banking institution. 1907, c. 829, s. 11.

243. Special reports. The Corporation Commission shall have power to call for special reports from any bank, corporation, firm or individual transacting a banking business, whenever necessary in order to obtain a full and complete knowledge of such bank. 1903, c. 275, s. 22.

244. Annual report of stockholders. Every bank shall at all times keep a correct record of the names of all its stockholders, and once in each year, or whenever called upon, file in the office of the Corporation Commission a correct list of all of its stockholders, with the number of shares held by each. 1903, c. 275, s. 16.

245. Penalty for failure to report, etc. Every bank, corporation, partnership, firm or individual that shall refuse, fail or neglect to make any report, or any published statement required by the provisions of this chapter, shall be subject to a penalty of two hundred dollars. The penalty herein provided for shall be recovered by the State in a civil action in any court of competent jurisdiction, and it shall be the duty of the Attorney-General to prosecute all such actions. 1903, c. 275, s. 26.

V. BANK EXAMINERS.

246. Appointed by Corporation Commission. The Corporation Commission shall appoint a suitable person or persons to make an examination of and into the affairs of every bank, corporation or individual doing a banking business, as often as shall be deemed necessary and proper, and at least once every year.

And it shall also be the duty of the said bank examiner to verify the report made by the directors or members or individual conducting any banking institution as required by section two hundred and twenty-six. The Corporation Commission may at any time remove any person appointed by it. 1903, c. 275, s. 23; 1905, c. 539.

247. Powers. Such examiners shall have power to make a thorough examination into all the books, papers and affairs of the bank or corporation, firm or individual transacting a banking business, and in so doing to administer oaths and affirmations and to examine on oath or affirmation any individual banker and the officers, agents, partners and clerks of such bank, corporation, firm or individual touching the matters he or they shall be authorized and directed to inquire into and examine, and to summon and, by attachment, compel the attendance of any person or persons in this State to testify under oath before him or them in relation to the affairs of such corporation, partnership, firm or individual. 1903, c. 275, s. 24.

248. Reports by, to Corporation Commission. Bank examiners shall make a full and detailed report in writing to the Corporation Commission of the condition of each corporation, partnership, firm or individual doing a banking business, within ten days after each and every examination made by them. 1903, c. 275, s. 24.

249. Annual examination; expenses paid by bank. One examination each year shall be designated as the annual examination, and for such examination the bank, corporation or individual so examined shall pay into the office of the Corporation Commission, to be paid to the examiners, an examination fee, as follows: Banks, banking institutions or individuals doing a banking business, having a capital of twenty-five thousand dollars or less, shall pay a fee of fifteen dollars; those having a capital stock of more than twenty-five thousand dollars and not over fifty thousand dollars, twenty-five dollars; those having a capital stock of over fifty thousand dollars, thirty dollars. The expenses incurred and services, other than examinations performed specially for any bank, shall be paid by such bank or banking institution. No bank shall be compelled to pay for more than one examination in each year, unless it shall appear that the condition of such bank, banking institution or banker is precarious, or in any way unsatisfactory; then it shall be the duty of the Commission to order a special examination, which shall be paid for by such bank at the same rates as the annual examinations. 1903, c. 275, s. 25 (amended). The salary of the State Bank Examiner shall be two thousand four hundred dollars, payable monthly, and the salary of the Assistant Bank Examiner shall be one thousand eight hundred dollars, payable monthly. 1907, c. 994.

250. Take possession of bank, when; receiver appointed, how. Any bank examiner who has filed such bond as may be required by the Commission, when ordered by the Commission, shall have authority to take possession of any bank doing business under the laws of this State and retain possession thereof for a time sufficient to make a thorough examination into its affairs and financial condition; and in case it is found by the examiner, upon such examination, that such bank is insolvent or is conducting its business in an unsafe and unauthorized manner, or is jeopardizing the interests of its depositors, then such examiner, when authorized by the Corporation Commission, shall have full power and authority to take, hold and retain possession of all the money, rights, credits, and assets and property of every description belonging to such

bank, corporation, partnership, firm or individual, until the Corporation Commission can receive and act on the report made by the examiner of such bank, and have a receiver appointed for the purpose of winding up and settling the affairs of such bank, banking institution or banker, according to law; and the Corporation Commission is hereby empowered, in its own name, to institute and maintain civil actions for the appointment of receivers in such cases, and for such other relief as may be necessary or proper to protect the creditors of such bank. The Commissioners in their judgment may grant such bank, corporation or individual sixty days in which to correct any errors or irregularities, and make good any deficiencies or losses shown in any reports or otherwise. 1903, c. 275, s. 30.

250a. Receiver under control of Commission. When a receiver has been appointed for a failing bank or banking institution or corporation doing a banking business, the said receiver shall be under the control of the Corporation Commission and shall obey its orders in so far as they do not conflict with the orders or decrees of the court made in the case. 1907, c. 829, s. 13.

251. May make arrests, when. When it shall appear to any bank examiner, by examination or otherwise, that any officer, agent, employee, director, stockholder or owner of a bank or banking institution has been guilty of a violation of the criminal laws of the State relating to banks and banking institutions, it shall be his duty to hold and detain such person until a warrant can be procured for his arrest; and for such purpose such examiner shall have and possess all the powers of a peace officer of such county, and may arrest without warrant for past offenses. Upon report of his action to the Corporation Commission, it may direct the release of the person so held, or, if in its judgment such person should be prosecuted, the Commission shall cause the solicitor of the judicial district in which such detention is had to be promptly notified, and the action against such person shall be continued a reasonable time to enable such solicitor to be present at the trial.

3324. Examiner making false report. If any bank examiner shall knowingly and willingly make any false or fraudulent report of the condition of any bank which shall have been examined by him, with the intent to aid or abet the officers, owners or agents of such bank in continuing to operate an insolvent bank, or if any such examiner shall receive or accept any bribe or gratuity, given for the purpose of inducing him not to file any report of an examination of any bank made by him, or shall neglect to make an examination of any bank by reason of having received or accepted any bribe or gratuity, he shall be guilty of a felony, and on conviction thereof shall be imprisoned in the State's Prison for not less than four months nor more than ten years. 1903, c. 275, s. 24.

3325. Officers and agents, malfeasance of. If any president, director, cashier, teller, clerk or agent of any bank or other corporation shall embezzle, abstract or willfully misapply any of the moneys, funds, or credits of the bank, or shall, without authority from the directors, issue or put forth any certificate of deposit, draw any order or bill of exchange, make any acceptance, assign any note, bond, draft, bill of exchange, mortgage, judgment or decree, or make any false entry in any book, report or statement of the bank with the intent in either case to injure or defraud or to deceive any officer of the bank, or if any person shall aid or abet in the doing of any of these things, he shall be guilty

of a felony, and upon conviction shall be imprisoned in the State's Prison for not less than four months nor more than fifteen years, and likewise fined, at the discretion of the court. 1903, c. 275, s. 15.

3326. Statements, making false. If any person shall willfully and knowingly subscribe to, or make, or cause to be made, any false statement or false entry in the books of any bank, corporation, partnership, firm or individual transacting a banking business, or shall knowingly subscribe to or exhibit false papers, with the intent to deceive any person authorized to examine into the affairs of said bank, corporation, partnership, firm or individual, or shall willfully and knowingly make, state or publish any false statement of the amount of the assets or liabilities of any such corporation, partnership, firm or individual, he shall be guilty of a felony, and upon conviction thereof shall be imprisoned in the State's Prison not less than four months nor more than ten years. 1903, c. 275, s. 27.

AN ACT FIXING THE LIABILITY OF A BANK TO ITS DEPOSITORS FOR PAYMENT OF FORGED OR RAISED CHECKS.

SECTION 1. That no bank, banking institution or trust company doing business in this State shall be liable to a depositor for the payment by it of a forged or raised check or order to pay money, unless within six months after the return to the depositor of the voucher of such payment said depositor shall notify the bank that the check so paid is forged or raised.

SEC. 2. That all laws and clauses of laws in conflict with the provisions of this act are hereby repealed.

SEC. 3. That this act shall be in force from and after its ratification. 1909, c. 105.

AN ACT TO AUTHORIZE DEPOSITS STANDING IN THE NAME OF A MINOR IN ANY STATE OR NATIONAL BANK TO BE PAID DIRECTLY TO SUCH MINOR.

SECTION 1. That whenever any deposit shall be made by or in the name of any person who is a minor of the age of fifteen years and upwards, in any State bank in this State or in any National bank in this State, the same shall be held for the exclusive right and benefit of such minor, free from the control of all persons whomsoever, and it shall be paid, together with the interest thereon, if there be any interest, to the person in whose name the deposit shall be made, and the receipt, check or acquittance of such minor to the said State bank or National bank shall be valid and sufficient release and discharge for such deposit or any part thereof to the corporation, State bank or National bank in which said deposit was made: *Provided*, that this act shall not apply to deposits prior to the passage of this act. 1907, c. 750.

AN ACT TO VALIDATE CERTAIN PROBATES OF DEEDS.

SECTION 1. That in all cases when acknowledgment of proof of any conveyance has been taken before a clerk of the Superior Court, justice of the peace, or notary public, who was at the time a stockholder or officer in any corpora-

tion, bank or other institution which was a party to such instrument, the certificates of such clerk of the Superior Court, justice of the peace, or notary public shall be held valid, and are so declared.

SEC. 2. That section one thousand and fifteen of the Revisal be amended by striking out the word "five" in line four and inserting the word "seven."

SEC. 3. That no notary public shall have power or authority to take the proof and acknowledgment of deeds or other papers required by law to be registered in the office of the register of deeds of a county, or take the private examination of a *feme covert* to any such paper in which he is interested as attorney, counsel or otherwise, nor to administer an oath to any person to any affidavit or other paper in matters in which he is interested as attorney, counsel or otherwise.

SEC. 4. That this act shall not affect pending actions. 1907, c. 1003.

AN ACT TO AMEND SECTION 2234 OF THE REVISAL.

SECTION 1. Every negotiable instrument is payable at the time fixed therein without grace (except as allowed by the succeeding section). When the day of maturity falls upon Sunday or a holiday, the instrument is payable on the next succeeding business day.

SEC. 2. This act shall be in force from and after July first, one thousand nine hundred and seven. 1907, c. 897.

AN ACT TO PROVIDE FOR THE BETTER ENFORCEMENT OF THE LIABILITY OF STOCKHOLDERS IN STATE BANKS.

SECTION 1. That whenever any banking corporation chartered by the State shall become insolvent, and it shall appear to the court having jurisdiction of the cause that such assets of such bank are insufficient to discharge its obligations, and that it will be necessary to assess the shares of stock issued by such bank as provided by law, an accounting may be had in the original action and the shareholders made parties defendants thereto; and when upon the facts found it shall be adjudged that such deficiency exists and the amount thereof determined, the court shall assess the stock of such corporation equally and ratably, and not in excess of the limitation provided by statute, and adjudge the holders thereof indebted to the receiver of such corporation in proportion to the amount of stock therein credited to them upon the books of such bank within thirty days next preceding its suspension, and the certificates and shares of stock shall thereafter be evidence as against all shareholders of an indebtedness due such receiver equivalent to the assessment thereon, and such judgment shall establish the amount of the deficiency, the necessity of the assessment, the names of the shareholders, and their several liabilities as such.

SEC. 2. That the receiver of such bank shall be empowered to demand, sue for, and collect by lawful process all indebtedness due from shareholders of such bank, whether such shareholders, or any of them, reside within or without the State, and wherever they or any of them or their legal representatives may be served with process, or wherever any property belonging to them, or any

of them, or the estate of any of them, may be subject to attachment, garnishment, or other lawful process, and all indebtedness due from such shareholders, or any of them, their representatives or estates, shall be payable to the said receiver as corporate assets, and the title thereto shall be vested in such receiver, to be by him applied for the equal benefit of all persons entitled to share in the distribution of the fund and disbursed ratably under the orders of the court.

SEC. 3. That the creditors of such insolvent State bank, and any of them, may be proper parties plaintiff to any action instituted by the receiver thereof against its shareholders, but they shall not be deemed necessary parties thereto.

SEC. 4. That when any State bank shall make a voluntary assignment of its assets to trustees, such fact shall be *prima facie* evidence of insolvency, and sufficient to authorize the appointment of a receiver.

SEC. 5. That no transfer of the shares of stock in any insolvent State bank made within thirty days of its suspension shall operate to release or discharge the assignor thereof, but shall be *prima facie* evidence that such shareholder assigned the same with the knowledge of the insolvency of such bank and with an intent to avoid liability thereon.

SEC. 6. That the receiver of any insolvent State bank shall have the right, after an assessment upon the shares of stock therein, to institute civil actions against all or any of the shareholders therein within ten years next after such assessment, to reduce the liability thereon to final judgment.

SEC. 7. That this act shall be effectual in all actions heretofore instituted by receivers of State banks, and shall be in full force and effect from and after its ratification. 1911, c. 25.

AN ACT TO PROVIDE FOR THE AUDITING OF BOOKS OF CORPORATIONS.

SECTION 1. That upon request of twenty-five per cent of the stockholders of any private corporation organized under the laws of North Carolina, doing business in said State, it shall be the duty of the officers of said corporation to have all the books of said corporation audited by some competent accountant, to the end that the final status of said corporation may be ascertained.

SEC. 2. That all laws and clauses of laws in conflict with this act are hereby repealed.

SEC. 3. That this act shall be in force from and after its ratification. 1911, c. 174.

AN ACT TO AUTHORIZE EMPLOYMENT OF ADDITIONAL BANK EXAMINERS.

SECTION 1. That the Corporation Commission be authorized to employ an additional assistant bank examiner when in its judgment it may be necessary to do so to comply with requirement of banking laws, that every State bank shall be examined at least once every year, at a salary not to exceed eighteen hundred dollars (\$1,800) per year: *Provided*, that the salary of all bank examiners shall not exceed in any one year the fees collected from the banks for such examinations. 1913 (Special Session), c. 36.

RULES OF PRACTICE IN CASES AND PROCEEDINGS

BEFORE THE

COURT OF THE NORTH CAROLINA CORPORATION COMMISSION.

PUBLIC SESSIONS.

1. The general sessions of the court for the hearing of contested cases will be held at its office in the agricultural building, Raleigh, N. C., on the first Wednesday of each month at 11 o'clock A. M. Where special sessions are held at other places, such regulations as may be necessary will be made by the court.

PARTIES.

2. Where a complaint concerns anything done or omitted to be done by only a single carrier no other need be made a party, but if it relates to joint tariffs, or matters in which two or more carriers doing business under a common control, management, or arrangement for a continuous carriage or shipment are interested, all the carriers constituting such line must be made parties. A complaint may embrace several carriers, or lines of carriers, operated separately, in the same proceeding, when the subject-matter of the complaint involves substantially the same alleged violation of the law by the several carriers or lines. Persons or carriers not parties may apply, in any pending case or proceeding, for leave to intervene and to be heard upon the questions involved.

GENERAL RULES.

PROCEEDINGS BEFORE THE COURT.

3. All petitions and complaints, made before the court for redress of alleged grievances must plainly and distinctly set forth the grounds of complaint, the items being numbered and objections all set forth in writing. In like manner all defenses must be distinctly set forth in writing, and the items numbered as above stated. These specifications, whether of complaint or defense, may be accompanied, if the parties desire, by an explanation or argument, or by any suggestion as to the proper remedy or policy, and may be verified by the affidavit of the party complaining or petitioning, taken before any person authorized to administer oaths in North Carolina, and when the complaint or petition is verified, then the answer thereto shall be verified, and the verification shall conform to the rules prescribed in The Code of North Carolina for the verification of pleadings. The parties may also be heard in person or by attorney, or by written argument, upon such written statement being first filed.

4. If a carrier complained against shall deem the complaint insufficient to show a breach of legal duty, it may, instead of filing an answer, serve on the complainant notice for a hearing of the case on the complaint; and in case of the service of such notice, the facts stated in the complaint will be taken as admitted. A copy of the notice must at the same time be filed with the court. The filing of an answer will not be deemed an admission of the sufficiency of the complaint, but a motion to dismiss for insufficiency may be made at the hearing.

SERVICE OF PAPERS.

5. Copies of notices or other papers must be served upon the opposite parties to the proceeding, personally or by mail, and when any party shall have appeared by attorney, the service upon the attorney shall be deemed proper service upon the party. If party so notified shall fail to answer within ten days after such notice, then the court in its discretion may grant the relief demanded.

AMENDMENTS.

6. Upon application by any petitioner or party, amendments may be allowed by the court, in its discretion, to any petition, answer, or other pleading in any proceeding before the Commission.

ADJOURNMENT AND EXTENSION OF TIME.

7. Adjournment and extension of time may be granted upon the application of parties, in the discretion of the court.

STIPULATIONS.

8. Parties to cases and proceedings before the court may, by stipulation, duly signed by them and filed with the secretary, agree upon the facts, or any portion of the facts, they deem to be involved in the controversy, which agreed statement shall be regarded and used as evidence. It is desirable that the facts be thus agreed upon whenever practicable.

HEARINGS.

9. Upon issue being joined by the service of answer, the court will assign a time and place for hearing the same, which will be at its office in Raleigh, N. C., at its regular session, unless otherwise ordered. Witnesses will be examined orally before the court, unless testimony be taken or facts agreed upon as otherwise provided in these rules. The petitioner or complainant must in all cases prove the existence of the facts alleged to constitute a violation of the act, unless the carrier complained of shall admit the same, or shall fail to answer the complaint. Facts alleged in the answer must also be proved by the carrier, unless admitted by the petitioner. In cases of failure to answer, the court will take such proof of the charge as may be deemed reasonable and proper, and make such order thereon as the circumstances of the case appear to require.

WITNESSES AND DEPOSITIONS.

10. Subpœnas requiring the attendance of witnesses will be issued by any member of the court in all cases and proceedings before it, and witnesses will be required to obey the subpœna served upon them requiring their attendance or the production of any books, papers, tariffs, contracts, agreements, or documents relating to any matter under investigation or pending before the court. When a subpœna is desired for the production of books, papers, or other documentary evidence, special application must be made to the court therefor, specifying the documentary evidence desired. When a cause is at issue on petition and answer, each party may proceed at once to take depositions of wit-

nesses in the manner provided by section 1357 of The Code of North Carolina, and transmit them to the secretary of the Commission without making any application to or obtaining any authority from the court for that purpose.

PROPOSED FINDINGS OF FACT.

11. Upon the final submission of a case to the court either party may submit proposed findings of fact for the consideration of the court, which findings must embrace only the material facts of the case supposed to be established by the testimony.

REPORTS.

12. Each railroad company doing business within the State of North Carolina shall file in the office of the court quarterly reports showing in detail statement of freight and passenger earnings, operating expenses, etc., on such forms as may be prescribed from time to time by the court.

RULES GOVERNING TRANSPORTATION OF PASSENGERS.

1. That all common carriers subject to the supervision of the Corporation Commission shall provide such means or appliances as may be necessary to secure the careful handling of and to prevent injury to any parcel of baggage to which a check may be affixed, as provided by law. That at all minor stations, where no proper appliances are supplied and no regular depot hand is employed, the train hands shall be required to assist the baggage-master, and lift with care all baggage from the car doors.

2. All railroad companies, in addition to the usual bell cord, shall place a safety cord in each coach of the regular passenger trains, running through the entire length of the same.

3. It shall be the duty of the Pullman Car Company, at all stations, on the stopping of trains, to have the doors of their cars open for the reception of passengers and require the porter to have a step ready for the convenience of passengers desiring to enter.

4. It shall be the duty of every railway company operating a railroad in this State to place a bulletin board in a conspicuous place at each of its ticket offices, upon which shall be bulletined the time that each train, upon which passengers are hauled, is due to arrive and depart under its published schedule. It shall also be the duty of each railway company, at each telegraph station upon its line, thirty (30) minutes before the time that its said trains are due to arrive at such station, to bulletin the fact upon said board as to whether said train is on time or not, and if behind schedule time to state, as nearly as can be approximated, the time it is behind; and, whenever there is any indefinite delay of any passenger train, it shall be the duty of the railroad company to cause to be bulletined at all of such stations the cause of such delay, and the probable continuation thereof, and the passengers aboard such train shall also be informed of the probable delay; it shall also be the duty of the railroad company to cause its bulletins of all delayed trains to be corrected from time to time as the entries thereon can be ascertained by them to be incorrect. (Circular No. 79.)

Checking Baggage on Mileage Book Before Exchange for Ticket. Conditions upon which baggage may be checked upon presentation of mileage books: By virtue of a supplemental act of the General Assembly of 1911, ratified on the 8th day of March, 1911:

(a) When passengers desire to exercise the privilege of checking baggage upon mileage books, railroad companies shall not be required to check the baggage unless the mileage book and the baggage are each the property of the person for whom the baggage is to be checked.

(b) That when baggage is checked upon mileage book before coupons have been exchanged for a ticket, the baggage agent shall tear off the baggage strip for the distance baggage is checked, and shall mark or stamp date of issue and destination to which baggage is checked on the face or back of such part of mileage coupons as correspond with baggage coupons detached.

(c) The passenger may at any time within twenty-four hours thereafter present to the ticket agent this particular mileage book and obtain mileage exchange ticket, which ticket shall read to the destination to which baggage was checked.

Failure to present and obtain from the ticket agent a ticket in exchange for said marked or stamped mileage coupons within twenty-four hours shall cause a forfeiture of that part of the mileage coupons from which the baggage strip is detached, and the railroad company may refuse to take same in exchange for mileage exchange tickets.

Effective May 1, 1911.

RULES GOVERNING THE TRANSPORTATION OF FREIGHT.

1. All connecting railroads which are under the management and control, by lease, ownership, or otherwise, of one and the same company, shall, for purposes of transportation, in applying this tariff, be considered as constituting but one and the same road, and the rates shall be computed as upon parts of one and the same road, unless otherwise specified.

DISTANCES.

2. Since a separate rate cannot be conveniently given for every possible distance, the law authorizes the Commission "to ascertain what shall be the limits of longer and shorter distances." Five (5) miles has, accordingly, been fixed as the limit for a change of freight rates for all distances less than one hundred miles; and ten (10) miles for all distances over one hundred miles. The commissioners reserve the right, however, to correct the charge in extreme cases which work hardship, although the same may not violate the letter of our rules.

3. For all distances over five (5) miles and under one hundred (100) miles, the following rule will apply: When the mileage does not end in 0 or 5 the nearest mileage so ending shall govern the rate. Illustration: For a distance of twenty-seven miles charge for twenty-five miles, for a distance of twenty-eight miles charge for thirty miles.

4. When freight is transported any distance greater than one hundred miles, if the mileage does not end in 0, then next ten (10) miles group above shall govern the rate. Illustration: For one hundred and twenty-one miles charge for one hundred and thirty.

5. For distance under twenty miles or over two hundred and fifty miles, a reduction of rates may be made without making a change at all stations short of two hundred and fifty miles: *Provided, however*, that when any railroad

shall make a reduction of rates for distances over two hundred and fifty miles, the same shall apply to similar distances on all the roads controlled by the same company, and in no case shall more be charged for a less than a greater distance.

REGULATIONS CONCERNING FREIGHT RATES.

6. The freight rates prescribed by the Commission are maximum rates, which shall not be transcended by the railroads. They may carry, however, at less than the prescribed rates: *Provided*, that if they carry for less for one person, they shall for the like service carry for the same lessened rate for all persons except as mentioned hereafter; and if they adopt less freight rates from one station, they shall make a reduction of the same per cent at all stations along the line of the road, so as to make no unjust discrimination as against any person or locality. But when there are between any two points in this State two or more competing roads not under the same management or in the same system, then the longer line or lines, in order to give said points the benefit of competition, may reduce the rates between said two points below the standard tariff, without making a corresponding reduction at all stations along the lines of said roads: *Provided*, said reduction shall not make the rates less than the standard tariff rates for the shortest line between said points: *Provided further*, that before taking effect the proposed change of rates shall be submitted to and approved by the Commission. When any special rate is made it shall be submitted to the Commission for approval, and such special rates shall not be withdrawn without thirty days notice to the Commission.

7. The rates charged for freight service by regular passenger trains may be one and a half times that for first-class freight by ordinary freight trains.

8. No railroad company shall, by reason of any contract with any express or other company, decline or refuse to act as a common carrier, to transport any article proper for transportation by the train for which it is offered.

9. Minimum charge for single shipments. See Circular No. 30.

10. No railroad company doing business within this State shall permit a blockade of any class of freight on account of any arrangement existing between it and other railroad companies as to the transportation of freight according to percentage or otherwise.

11. There shall be no secret reduction of rates, nor shall any bonus be given, or any rebate paid to any person, but the rates shall be uniform to all, and public.

12. The rates specified for ores, sand, clay, rough stone, common brick, bone, lumber, shingles, laths, staves, empty barrels, wood, straw, shucks, hay, fodder, corn in ear, tan-bark, turpentine, rosin, tar, household goods, are maximum rates, but the roads are left free to reduce them at discretion, and all such rates are exempt from the operation of Rule 6. All complaints as to such rates will, on presentation, be duly considered.

13. When railroad companies are required to load or unload car-load shipments of classes L, M, N, O, and P, or to load car-load shipments of naval stores, the actual cost of such service shall be paid by shippers.

14. **Extra handling.**—The charge for handling extra heavy articles may be as follows, viz.:

Under 2,000 pounds, no charge for extra handling.

For 2,000 lbs. and under 3,000 lbs.....\$ 3 for extra handling.

For 3,000 lbs. and under 4,000 lbs..... 5 for extra handling.

For 4,000 lbs. and under 5,000 lbs..... 7 for extra handling.

For 5,000 lbs. and under 6,000 lbs..... 8 for extra handling.

For 6,000 lbs. and under 7,000 lbs..... 10 for extra handling.

For 7,000 and over in proportion.

15. **Fertilizers.**—This term embraces the following and like articles: Ammonia sulphate, bone black, bones ground or dissolved, castor pomace, or fish scrap, guanos, alto vella, fish, Navassa, Navassa lump, Peruvian soluble Pacific, nitrate cake, plaster of paris, potash—German salts of, muriate of, sulphate of; salt cake, lump and ground phosphate, soda—nitrate of and sulphate of; tank stuff, etc.

16. Vehicles designed for transportation at carrier's risk must be properly protected by the shipper with sufficient covering or packing from all liabilities to injury from fire, weather, chafing, or other injury.

17. In no case shall the amount collected on L. C. L. shipments exceed the charge per car-load for the same class of goods.

18. Railroad companies are not required to receive cotton or other merchandise and warehouse the same unless the articles offered are in good shipping condition, well prepared by the shipper with proper packing and legible, plain marking, and accompanied with orders for immediate shipping.

19. **Car-load rates** apply to a shipment of a car-load or more made by one shipper, at one time, to one and the same point of delivery, to the same consignee.

ESTIMATED WEIGHTS.

20. Lumber, coal, lime, brick, stone, and all articles for which estimated weights are given in classification (except live stock, ale and beer, and empty ale and beer packages, L. C. L.) will be taken at actual weight when the weight can be ascertained, but when the weight cannot be ascertained, will be charged at the following estimated weights. This is not to interfere, however, with the duty of receiving agent to weigh, if possible, and correct to actual weight:

TO BE USED WHEN ACTUAL WEIGHTS CANNOT BE ASCERTAINED.

	<i>Per 1,000 Feet.</i>		
Short-leaf pine.....	3,300 lbs.	Shingles, green, per 1,000.....	350 lbs.
White pine and poplar, thoroughly seasoned.....	3,000 lbs.	Shingles, dry, per 1,000.....	300 lbs.
White pine and poplar, green.....	4,000 lbs.	Laths, green, per 1,000.....	530 lbs.
Yellow pine, black walnut, ash, seasoned.....	4,000 lbs.	Laths, dry, per 1,000.....	430 lbs.
Yellow pine, black walnut, ash, green.....	4,500 lbs.	Tan-bark, green, per cord.....	2,600 lbs.
Oak, hickory, elm, seasoned.....	4,500 lbs.	Tan-bark, dry, per cord.....	2,000 lbs.
Oak, hickory, elm, green.....	6,000 lbs.	Fence posts and rails, and telegraph poles, per cord.....	2,500 lbs.
Chestnut, seasoned.....	3,000 lbs.	Clay, per cubic yard.....	3,000 lbs.
All other kinds lumber, seasoned.....	4,000 lbs.	Sand, per cubic yard.....	3,000 lbs.
All other kinds lumber, green.....	6,000 lbs.	Gravel, per cubic yard.....	3,200 lbs.
	<i>Per Car.</i>	Stone, undressed, per cubic foot.....	160 lbs.
Hoop-poles, staves, and heading, dry, car loaded to depth of 50 inches.....	24,000 lbs.	Lime, per bushel.....	80 lbs.
Hoop-poles, staves, and heading, green, car loaded to depth of 43 inches.....	24,000 lbs.	Coal, per bushel.....	80 lbs.
		Coke, per bushel.....	40 lbs.
		Portland cement, per barrel.....	400 lbs.
		Other cements, per barrel.....	300 lbs.

21. In cases in which the classification of any article is lowered by a percentage, railroad companies which are allowed an increase on the standard tariff shall apply the increase allowed to the reduced classification; but in cases in which the classification of any article is raised by percentage, railroad companies which are allowed an increase on the standard tariff shall not apply said increase to the already increased classification, but only to the standard tariff.

22. When any article is too bulky to put in a box car, it shall be subject to charge for minimum weight of 4,000 pounds, and at first class. (Circular 148.)

23. A ton of all articles is 2,000 pounds. A car-load is 20,000 pounds unless otherwise specified. For loads above 20,000 pounds, *pro rata* at car-load rates charged. A car-load of green wood is eight cords. A car-load of dry wood is nine cords. A car-load of lumber (and all articles embraced in lumber) is 24,000 pounds. A car-load of any article enumerated in Class P, except wood and lumber and articles included in lumber, is 25,000 pounds, shippers to load and unload.

24. All depots situated in incorporated towns and cities in this State must be kept open each day (Sunday excepted) for the receiving and delivery of freight, as follows: From April 1 to September 30, between the hours of 7 A. M. and 6 P. M. From October 1 to March 31, 7:30 A. M. and 5 o'clock P. M., with an intermission in each case of one hour, from 12 o'clock M. to 1 o'clock P. M.

25. Railroad companies whose lines do not exceed ten miles in length may charge from any point on their road the rates prescribed for ten miles. (Abrogated. See Laws 1907, c. 217.)

26. Deduction for joint haul. (See statute.)

27. When railroad rates are affected by water competition the railroads may reduce their rates between points so affected without being required to reduce intermediate rates: *Provided, however*, that if complaint is made that such competition rates unjustly discriminate against other places or persons the commissioners will investigate and rule in each case.

28. No common carrier shall, for any cause, subject any article of freight to unreasonable delay in receiving, delivering, or forwarding the same to its destination.

29. When a shipment is offered at a point where there are two routes over connecting lines to destination it shall be the duty of the railroad company making shipment to forward same by the shortest route, unless the rate charged over the longer route does not exceed that of the shorter, or unless otherwise ordered by the shipper.

30. A charge of no more than two dollars per car will be allowed for switching or transferring a car from any point on any road to any connecting road or warehouse within a space of one mile from starting point; over one and not more than two miles, three dollars; over two miles and not over three miles, four dollars, without regard to weight or contents.

31. When in the transfer of a car between said points it is necessary to pass over the line of any intermediate road or roads, the maximum charge of two, three, or four dollars, as the case may be, shall be equitably divided between the roads at interest.

32. When a charge is made for the transfer of loaded cars between said points no additional charge shall be made for the delivery or return of the empty cars.

33. All specials less than our standard rates heretofore granted by carriers within the jurisdiction of the Commission, and which do not conflict with the law preventing unjust discrimination, until further orders, will be enforced.

POSTING TARIFFS.

34. Each railroad company doing business within the State of North Carolina shall post, and keep posted, at each of its respective stations in a conspicuous place a copy of the schedules of freight and passenger rates prescribed for said road by the Commission, together with a copy of the commissioners' classification, and a table of distances between stations, giving name of each station. And when any change in said schedule of rates or classification is made, either by the Commission or by any railroad company, a copy of said change shall be immediately furnished the office of the commissioners and shall also be posted in the same manner as the above.

35. The rates prescribed by the Commission shall (except in cases specified) apply in either direction.

36. An allowance of 500 pounds per car will be made for weight of standards, strips and supports of car-load shipments of lumber loaded on flat or gondola cars, but in no case must less than the minimum car-load weight specified in tariffs be charged for on each car. In computing freight charges under this rule, agents will deduct 500 pounds from the gross weight of each car-load, then subtract the tare weight (the weight of car), and extend freight charges on basis of remainder, which is the net weight, subject to the minimum car-load weight specified in tariffs. (Circular No. 58.)

37. Shipments of freight, except articles classified first class or higher, which are not delivered at destination, shall be returned between points in this State at one-half the rates applying to the reverse direction: *Provided*, that the full amount of freight charges in both directions shall have been paid or guaranteed by owners: *Provided further*, that such return is made within ninety days of arrival at destination. Billing for the return shipment must show proper reference to the original billing. The foregoing shall not apply on machinery, agricultural implements, or other articles returned for repairs: *Provided, however*, that the above rule shall not operate to reduce the minimum charge on single shipments. (Circular No. 59.)

*38. (A) When a number of different articles (provided with L. C. L. and C. L. ratings) are shipped at one time by one consignor to one consignee and destination, in car-loads, they will be charged at the C. L. rate applicable to the highest classed or rated article and at minimum car-load weight as provided in Sections B or C of this rule (actual or estimated weight to be charged for if in excess of the minimum weight), excepting that if the aggregate charge upon the entire shipment is less on basis of C. L. rate and minimum car-load weight (actual or estimated weight if in excess of the minimum weight) for one or more of the articles and on basis of actual or estimated weight at L. C. L. rate or rates for the other article or articles, the shipment will be charged accordingly.

(B) If all of the articles in the mixture take the same class or rate in car-loads, the minimum car-load weight will be the highest provided for any of the articles.

(C) If the articles in the mixture are differently classified or rated in car-loads, the minimum car-load weight will be the highest provided for any article or articles taking the highest C. L. class or rate, provided the actual weight (or estimated weight if so classified or rated) of the article or articles taking the highest C. L. class or rate is 10 per cent or more of the highest minimum car-load weight provided for any of the articles taking the highest C. L. class or rate.

If the articles in the mixture are differently classified or rated in car-loads and the actual or estimated weight of the article or articles taking the highest C. L. class or rate is less than 10 per cent of the highest minimum car-load weight provided for any of such articles, they will not be entitled to be included in the mixture, but will be separately charged at their L. C. L. rate or rates. (See Section D.)

(D) If the aggregate charge upon any mixed car-load shipment of articles differently classified or rated in car-loads is less on basis of the C. L. rate for the article or articles taking the highest class or rate and on basis of the highest car-load minimum weight on any article in the shipment than would accrue under Rule 38 (C), the shipment will be charged at the rate for the highest classed or rated article or articles and at the highest minimum car-load weight for any article contained in the mixture. (Circular No. 181.)

EXPLANATORY NOTES.

In the "Commissioners' Standard Freight Tariff," under the class opposite to the distance, if it ends in 0 (and if not, then opposite the next greater distance), will be found the rate required.

Example: To find the rate for 247 miles on a box of clothing weighing 100 pounds, opposite the word "clothing" in the classification is seen its class, 1; in the freight tariff, under Class 1, opposite the next greater distance, 250 miles, is seen the rate, 65 cents; in the column "miles," 5 signifies five miles or under; 20, twenty miles or over fifteen, and so on.

EXPLANATION OF CHARACTERS.

1 stands for first-class.
 2 stands for second-class.
 3 stands for third-class.
 4 stands for fourth-class.
 5 stands for fifth-class.
 6 stands for sixth-class.
 1½ stands for 1½ times first-class.
 D1 stands for double first-class.
 3T1 stands for three times first-class.

4T1 stands for four times first-class.
 A, B, C, D, E, F, H, and K stand for classes A, B, C, D, E, F, H, and K, respectively.
 S stands for special.
 L. C. L. stands for less than car-load.
 C. L. stands for car-load.
 N. O. S. stands for not otherwise specified.

Articles not enumerated will be classed with similar or analogous articles.

RULES FOR COMPUTING FRACTIONS.

When any rate in any class in the Standard Tariff is raised or lowered by a per cent, the following rules must be observed :

First.—If the rate thus raised or lowered is in either of classes C, D, F, J, or K, the fraction of a half cent must be retained, as the following examples will indicate :

Ex. 1.—Standard rate	6.5
25 per cent added.....	1.6
Total	8.1

From which deduct fraction, leaving desired rate of 8 cents.

Ex. 2.—Standard rate	9.5
20 per cent added.....	1.9
Total	11.4

Substituting 5 for the fraction, the desired rate is 11.5 cents.

Ex. 3.—Standard rate	8.
20 per cent added.....	1.6
Total	9.6

Substituting 5 for the fraction, the desired rate is 9.5 cents.

Ex. 4.—Standard rate	5.5
25 per cent added	1.3
Total	6.8

Adding a unit instead of a fraction, the desired rate is 7 cents.

Second.—If the rate thus raised or lowered be in any other class than those already mentioned, omit fraction of less than half a cent and estimate half a cent or more as one cent, thus :

Ex. 1.—Standard rate	17.0
20 per cent added.....	3.4
Total	20.4

Deducting the fraction, the desired rate is 20 cents.

Ex. 2.—Standard rate	18.0
20 per cent added.....	3.6
Total	21.6

Estimating the fraction as a unit, the desired rate is 22 cents.

Third.—In making reduction, observe the same manner of placing figures before deducting the percentage.

Narrow-gauge railroads, in fixing rates on all freights where a rate per car-load is given, will count 15,000 pounds for a car-load, and estimate their charge *pro rata* with rate allowed on standard gauge.

RULES GOVERNING ERECTION AND LOCATION OF DEPOTS.

First.—From and after Wednesday, the 26th day of April, 1899, no change of freight or passenger depots or flag stations from their present location, nor the suspension of the sale of tickets, or the receiving or forwarding of freights from stations now in use for such purposes, will be permitted without the consent of this Commission published in accordance with law.

Second.—Application for the location of depots and the construction of depot buildings must be filed in the North Carolina Corporation Commission office, with all information needed for a full and proper understanding of all interests to be affected thereby.

RULES AND REGULATIONS GOVERNING THE TRANSPORTATION OF LIVE STOCK.

The weights given below are *estimated* and not actual, and are used simply to get the rating on live stock. To illustrate: One horse, mule, or horned animal is estimated at the same rate as 2,000 pounds of any kind of second-class freight at carrier's risk and fourth-class at owner's risk. Therefore, the freight charges for fifty miles on one horse, mule, or horned animal is the same as on 2,000 pounds of second-class freight, and would be, according to the standard tariff, carriers' risk, 28 cents per 100 pounds, or \$5, and at owner's risk, 20 cents per 100 pounds, or \$4.

	<i>Each.</i>		<i>Each.</i>
One horse, mule, or horned animal...	2,000 lbs.	Calves and sheep, in lots of...or more.	150 lbs.
Two horses, mules, or horned animals.	3,500 lbs.	Lambs.....	100 lbs.
Each additional horse, mule, or horned animal.....	1,000 lbs.	Lambs, in lots of five or more.....	75 lbs.
Stallions, jacks, and bulls.....	3,000 lbs.	Hogs for market.....	350 lbs.
Yearling cattle.....	1,000 lbs.	Pigs and stock hogs.....	125 lbs.
Calves and sheep.....	175 lbs.	Pigs, hogs, sheep, etc., boxed.....	(actual weight.

The rates on live stock as given in this tariff are based on the following maximum valuations:

Horses and mules not over.....	\$120.00 each.
Horned cattle not over.....	50.00 each.
Stallions, jacks, and bulls not over.....	150.00 each.
Fat hogs and fat calves not over.....	15.00 each.
Lambs, stock hogs, stock calves, not over.....	5.00 each.

Race horses, stallions, jacks, bulls, and other high-priced animals, when shippers are not willing to have the same transported at above valuations, will be taken only at the following rates on valuation given:

Value from \$150 to \$400 add to regular rate 30 per cent.

Value from \$400 to \$600 add to regular rate 40 per cent.

Value from \$600 to \$800 add to regular rate 60 per cent.

Value from \$800 to \$1,000 add to regular rate 100 per cent.

Over \$1,000 subject to special rate by contract.

Live stock will be taken at the released or owner's risk rate only when contract is executed by shipper and station agent.

Mixed shipment of cattle, hogs, lambs, etc., will be taken in car-loads at car-load rates for cattle, but carrier will be released from damage to animals caused by their own acts, or to each other, and from escape if not haltered, suffocation, exhaustion from heat or cold.

Sucking calves accompanying cows will be charged for at rate for single calves.

Sucking colts accompanying mares will be charged for at double the rate of single calves.

The word "calves" used in these rules and regulations applies only to calves under nine months old, and the word "yearling cattle" to cattle over nine months and under eighteen months old.

Pigs, hogs, calves, etc., boxed, crated, or in portable pens, taken at actual weight, carrier's risk, first class; owner's risk, second class.

In no case shall the charge for less than a car-load of live stock exceed the charge for a car-load.

Shippers will be expected to feed, water, and care for their stock at their own expense. When food is furnished by carrier, a charge will be made for the same, collected from consignee.

One, two, or three cars of live stock will entitle the owner or his agent to be carried free to point of destination of consignment, on the train with the stock, to care for the same. Four to seven cars inclusive, belonging to one owner, two men in charge, and eight cars or more belonging to one owner, three men in charge, which number is the maximum number of attendants that will be carried free for one shipment.

Return transportation not given to owners, agents, or attendants.

STORAGE AND DEMURRAGE RULES

ADOPTED BY THE CORPORATION COMMISSION

WITH

INSTRUCTIONS AND EXPLANATIONS APPROVED BY THE COMMISSION,
AS AMENDED TO JANUARY 1, 1914.

DEMURRAGE RULES.

RULE I.

CARS SUBJECT TO RULES.

Cars held for or by consignors or consignees for loading, unloading, forwarding directions, or for any other purpose, are subject to these Demurrage Rules, except as follows:

(a) Cars loaded with live stock.

(b) Empty cars placed for loading coal at mines or mine sidings, or coke at coke ovens.

(c) Empty private cars stored on carrier's or private tracks, provided such cars have not been placed or tendered for loading on the orders of a shipper.

Note.—Private cars while in railroad service, whether on carrier's or private tracks, are subject to these Demurrage Rules to the same extent as cars of railroad ownership.

(Empty private cars are in railroad service from the time they are placed by the carrier for loading or tendered for loading on the orders of a shipper. Private cars under lading are in railroad service until the lading is removed and cars are regularly released. Cars which belong to an industry performing its own switching service are in railroad service from the time they are placed by the industry upon designated interchange tracks and thereby tendered to the carrier for movement. If such cars are subsequently returned empty, they are out of service when withdrawn by the industry from the interchange; if returned under load, railroad service is not at an end until the lading is duly removed.)

INSTRUCTIONS AND EXPLANATIONS:

Cars loaded with company material for use of and consigned to the railroad in whose possession the cars are held are not subject to demurrage, and shall not be reported by agents unless specifically instructed so to do.

Empty cars placed for loading with company material are subject to demurrage, unless the loading is done by the railroad company for which the material is intended and on its tracks.

(a) Empty cars placed for loading live stock by shippers are not exempt and should be reported.

Live poultry is not considered as live stock, and cars so loaded are subject to demurrage.

(c) Empty private cars stored on tracks switched by carriers, taken for loading without order or requisition from shipper, and without formal assignment by carrier's agent, shall be recorded as placed for loading when actual loading is begun.

Note.—Private cars belonging to an industry which does its own switching, placed upon an interchange track for forwarding and refused by the carrier's inspector, shall be released from demurrage if withdrawn by the industry from the interchange track within twenty-four (24) hours after rejection.

Private cars are not in railroad service—

(a) When loaded and unloaded on the tracks of the owner and not moved over the tracks of a carrier;

(b) When placed by the carrier for loading on the tracks of the owner and refused by the inspector.

RULE II.

FREE TIME ALLOWED.

SECTION A.—Forty-eight hours (two days) free time will be allowed for loading or unloading on all commodities.

SECTION B.—Twenty-four hours (one day) free time be allowed—

1. When cars are held for switching orders.

Note.—Cars held for switching orders are cars which are held by a carrier to be delivered to a consignee within switching limits and which when switched become subject to an additional charge for such switching movement.

If a consignee wishes his car held at any break-up yard or a hold-yard before notification and placement, such car will be subject to demurrage. That is to say, the time held in the break-up yard will be included within the 48 hours of free time. If he wishes to exempt his cars from the imposition of demurrage, he must either by general orders given to the carrier or by specific orders as to incoming freight notify the carrier of the track upon which he wishes his freight placed, in which event he will have the full 48 hours free time from the time when the placement is made upon the track designated.

2. When cars are held for reconsignment or reshipment in same car received.

Note.—A reconsignment is a privilege permitted by tariff under which the original consignee has the right of diversion. In event of the presence of such a privilege in the tariff 24 hours free time is allowed for the exercise of that privilege by the consignee. A reshipment under this rule is the making of a new contract of shipment by which under a new rate the consignee forwards the same car to another destination.

3. When cars destined for delivery to or for forwarding by a connecting line are held for surrender of bill of lading or for payment of lawful freight charges.

4. When cars are held in transit and placed for inspection or grading. When cars loaded with grain or hay are so held subject to recognized official inspection and such inspection is made after 12 o'clock noon, 24 hours (one day) extra will be allowed for disposition.

5. When cars are stopped in transit to complete loading, to partly unload or to partly unload and partly reload (when such privilege of stopping in transit is allowed in the tariffs of the carriers).

6. On cars containing freight in bond for Customs entry and Government inspection.

SECTION C.—Cars containing freight for transshipment to vessel will be allowed such free time at the port as may be provided in the tariffs of the carriers.

INSTRUCTIONS AND EXPLANATIONS:

TO RULE II.—FREE TIME ALLOWED.

SECTION A.—When the same car is both unloaded and reloaded, each transaction will be treated as independent of the other.

SECTION B.—1. Applies to cars held on carrier line for disposition. (See Section B, 2.)

It also applies to cars held on the carrier line within a switching district consigned to a point on a switching line within such district which cannot be received on account of disability of the consignee. The carrier line must in all cases give notice in writing to the consignee of all cars so held. Time will be computed in accordance with Rule III, Section B.

SECTION B.—2. Applies to cars held in transit for reconsignment or on order of consignor or consignee. (See Rules III, Section B, and IV, Section B.) A change of consignee after arrival of car at destination is not a reconsignment under these rules unless a diversion provided by tariff is involved.

SECTION B.—4. See last paragraph of instructions pertaining to Rule IV.—Notification.

RULE III.

COMPUTING TIME.

Note.—In computing time, Sundays and legal holidays (National, State, and Municipal) will be excluded. When a legal holiday falls on a Sunday, the following Monday will be excluded.

SECTION A.—On cars held for loading, time will be computed from the first 7 a. m. after placement on public-delivery tracks. See Rule VI (Cars for Loading).

SECTION B.—On cars held for orders, time will be computed from the first 7 a. m. after the day on which notice of arrival is sent to the consignee.

SECTION C.—On cars held for unloading, time will be computed from the first 7 a. m. after placement on public-delivery tracks, and after the day on which notice of arrival is sent to consignee.

SECTION D.—On cars to be delivered on any other than public-delivery tracks, time will be computed from the first 7 a. m. after actual or constructive placement on such tracks. See Rule IV (Notification) and Rules V and VI (Constructive Placement).

Note.—"Actual Placement" is made when a car is placed in an accessible position for loading or unloading or at a point previously designated by the consignor or consignee.

SECTION E.—On cars to be delivered on interchange tracks of industrial plants performing their own switching service, time will be computed from the first 7 a. m. following actual or constructive placement on such interchange tracks until return thereto. See Rule IV (Notification) and Rules V and VI (Constructive Placement). Cars returned loaded will not be recorded released until necessary billing instructions are given.

INSTRUCTIONS AND EXPLANATIONS:

TO RULE III.—COMPUTING TIME.

Note.—The exemption of holidays does not include half holidays.

SECTION B.—When orders for cars held for disposition or reconsignment are mailed, such orders will release cars at 7 a. m. of the date orders are received at the station where the freight is held, provided the orders are mailed prior to the date received; but orders mailed and received on the same date release cars the following 7 a. m. Agents will in all cases attach to orders received by mail the envelope inclosing such orders, that there may be on file a record of release.

RULE IV.

NOTIFICATION.

SECTION A.—Consignee shall be notified by carrier's agent in writing, or as otherwise agreed to by carrier and consignee, within 24 hours after arrival of cars and billing at destination, such notice to contain point of shipment, car initials and numbers, and the contents, and if transferred in transit, the initials and number of the original car. In case car is not placed on public-delivery track within 24 hours after notice of arrival has been sent, a notice of placement shall be given to consignee.

SECTION B.—When cars are ordered stopped in transit, the party ordering the cars stopped shall be notified upon arrival of cars at point of stoppage.

SECTION C.—Delivery of cars upon private or industrial interchange tracks, or written notice to consignee of readiness to so deliver, will constitute notification thereof to consignee.

SECTION D.—In all cases where notice is required the removal of any part of the contents of a car by the consignee shall be considered notice thereof to the consignee.

INSTRUCTIONS AND EXPLANATIONS:

TO RULE IV.—NOTIFICATION.

Agents are cautioned that, in order to be legal, notices of the arrival of cars must be in writing, and must contain all of the items of information specified by this rule. An impression copy should be retained, and when notice is given on a postal

card the impression should be of both sides. If delivered by messenger, a receipt should be taken for the notice when practicable, in order to avoid possibilities of dispute.

In many cases it is desirable for both consignee and carrier that notices be given in some other way, especially by telephone; but such notices are not legal under this rule except when "agreed to by carrier and consignee." In case consignees desire or will accept some notice other than the written notice, agents will require a written request from them to that effect, and this request, agreed to by the agent, must be retained on file in order to legalize the notice. Where the telephone form of notice is adopted, the agent should require the name of the receiver of the message when the notice is given. In the absence of specific agreements to the contrary, however, agents must not fail to give the regular written notice required by this rule.

When address of consignee does not appear on billing and is not positively known, the notice of arrival must be addressed to the billed destination of the shipment and deposited in United States mails (in such case preferably inclosed in two-cent stamped envelope bearing return address, same to be preserved on file if returned). See Rule III, Section B and Section C.

Attention is also directed to the fact that when cars are for delivery to public-team tracks, and placement is delayed for more than twenty-four (24) hours after notice of arrival is given, a notice of placement must also be given to the consignee, and the free time for unloading computed according to the notice of placement.

At stations where grain and hay must be inspected or graded, cars being handled under Rule II, Section B, Paragraph 4, the consignee agreeing with the carrier in writing, for file at the station, to accept the bulletining of the car as due and adequate notice of arrival, the bulletin must be posted by 9 a. m. of each day, showing the previous twenty-four (24) hours receipts, and the free time, twenty-four (24) hours, allowed is to be calculated from the first 7 a. m. thereafter. Where there is no agreement for bulletining of cars, the free time must be calculated from the first 7 a. m. after the day on which notice of arrival is sent to consignee.

RULE V.

PLACING CARS FOR UNLOADING.

SECTION A.—When delivery of cars consigned or ordered to any other than public-delivery tracks or to industrial interchange tracks cannot be made on account of the act or neglect of the consignee, or the inability of the consignee to receive, delivery will be considered to have been made when the cars were tendered. The carrier's agent must give the consignee written notice of all cars he has been unable to deliver because of the condition of the private or interchange tracks, or because of other conditions attributable to consignee. This will be considered constructive placement. See Rule IV (Notification).

SECTION B.—When delivery cannot be made on specially designated public-delivery tracks on account of such tracks being fully occupied, or from other cause beyond the control of the carrier, the carrier shall notify the consignee of its intention to make delivery at the nearest point available to the consignee, naming the point. Such delivery shall be made unless the consignee shall before delivery indicate a preferred available point, in which case the preferred delivery shall be made.

RULE VI.

CARS FOR LOADING.

SECTION A.—Cars for loading will be considered placed when such cars are actually placed or held on orders of the consignor. In the latter case the agent must give the consignor written notice of all cars which he has been

unable to place because of condition of the private track or because of other conditions attributable to the consignor. This will be considered constructive placement. See Rule III, Section A (Computing Time).

SECTION B.—When empty cars, placed for loading on orders, are not used, demurrage will be charged from the first 7 a. m. after placing or tender until released, with no time allowance.

RULE VII.

DEMURRAGE CHARGE.

After the expiration of the free time allowed, a charge of \$1 per car per day, or fraction of a day, will be made until car is released.

INSTRUCTIONS AND EXPLANATIONS:

TO RULE VII.—DEMURRAGE CHARGE.

(a) Charges accruing under these rules must be collected in the same manner and with the same regularity and promptness as other transportation charges, and agents will in like manner be held responsible for same.

(b) Freight upon which charges have accrued under these rules shall not be removed from railroad premises until charges thereon have been paid. When consignor or consignee refuses to pay, agent will hold freight until payment is made and continue to charge until freight is removed; or, at his option, may send freight to public warehouses or yards, where the same will be held subject to storage charges and all other charges.

(c) When cars are detained on private or specifically designated tracks for unloading beyond the time allowed, and demurrage charges are not promptly paid, agent must, upon advice to that effect from the Demurrage manager, after giving not less than five (5) days written notice, decline to switch cars to private or specifically designated tracks for such parties, and thereafter tender freight from public-team tracks and collect all charges before delivery, until satisfactory guaranty is given that demurrage rules will be complied with.

(d) Charges that accrue while cars are held for loading, for receipt of billing instructions, or for reconsignment or distribution orders, will be collected by agents of the forwarding line when such shipments are ordered to points within the switching limits. When charges accrue on shipments ordered or destined to points beyond switching limits, such charges should be collected by the agent of the forwarding line. Such charges may be billed forward as advances, provided the charges are guaranteed in writing and entered on the shipping tickets and bills of lading and exhibited on the waybills as "Demurrage Charges, Advanced and Guaranteed."

When demurrage charges accrue on cars held in transit by request of consignor or consignee, as agents can neither enter the charges on bills of lading nor obtain guarantee from consignor or consignee without unnecessary delay to the cars, the charges must either be billed forward as advances or separate bills made and charges collected from the party ordering the cars held.

RULE VIII.

CLAIMS.

No demurrage charges shall be collected under these rules for detention of cars through causes named below. Demurrage charges assessed or collected under such conditions shall be promptly canceled or refunded by the carrier.

CAUSES.

SECTION A.—Weather interference.

1. When the condition of the weather during the prescribed free time is such as to make it impossible to employ men or teams in loading or unloading,

or impossible to place freight in cars, or to move it from cars, without serious injury to the freight, the free time shall be extended until a total of 48 hours free from such weather interference shall have been allowed.

2. When shipments are frozen while in transit so as to prevent unloading during the prescribed free time. This exemption shall not include shipments which are tendered to consignee in condition to unload. Under this rule consignees will be required to make diligent effort to unload such shipments.

3. When, because of high water or snowdrifts, it is impossible to get to cars for loading or unloading during the prescribed time.

This rule shall not absolve a consignor or consignee from liability for demurrage if others similarly situated and under the same conditions are able to load or unload cars.

SECTION B.—Bunching.

1. *Cars for loading.*—When, by reason of delay or irregularity of the carrier in filling orders, cars are bunched and placed for loading in accumulated numbers in excess of daily orders, the shipper shall be allowed such free time for loading as he would have been entitled to had the cars been placed for loading as ordered.

2. *Cars for unloading or reconsigning.*—When, as the result of the act or neglect of any carrier, cars destined for one consignee, at one point, are bunched at originating point, in transit, or at destination, and delivered by the carrier line in accumulated numbers in excess of daily shipments, the consignee shall be allowed such free time as he would have been entitled to had the cars been delivered in accordance with the daily rate of shipment. Claim to be presented to carrier's agent within fifteen (15) days.

SECTION C.—Demand of overcharge.

When the carrier's agent demands the payment of transportation charges in excess of tariff authority.

SECTION D.—Delayed or improper notice by carrier.—When notice has been given in substantial compliance with the requirements as specified in these rules, the consignee shall not thereafter have the right to call in question the sufficiency of such notice unless within 48 hours from 7 a. m. following the day on which notice is sent he shall serve upon the delivering carrier a full written statement of his objections to the sufficiency of such notice.

1. When claim is made that a mailed notice has been delayed, the postmark thereon shall be accepted as indicating the date of the notice.

2. When a notice is mailed by carrier on Sunday, a legal holiday, or after 3 p. m. on other days (as evidenced by the postmark thereon), the consignee shall be allowed 5 hours additional free time, provided he shall mail or send to the carrier's agent, within the first 24 hours of free time, written advice that the notice had not been received until after the free time had begun to run; in case of failure on the part of consignee so to notify carrier's agent, no additional free time shall be allowed.

SECTION E.—Railroad errors which prevent proper tender or delivery.

SECTION F.—Delay by United States Customs.—Such additional free time shall be allowed as has been lost through such delay.

INSTRUCTIONS AND EXPLANATIONS:

TO RULE VIII.—CLAIMS.

SECTION A.—1. When a consignor or consignee claims exemption under this rule, agents must obtain a written statement from him to the effect that the conditions were such as are set forth in the rule.

SECTION B.—2. When claim is made for exemption from demurrage on account of bunching of cars for unloading or reconsigning, as provided in this rule, agents will require written statement of all cars, with date and point of shipment of each, as evidenced by the bills of lading, if necessary, and forward same to the Demurrage manager, with report showing exemption demanded on account of such bunching.

SECTIONS C AND E.—When demurrage should not be collected under these sections, agents will make report to the Demurrage manager, together with copy of billing and all information in their possession, showing where the error occurred.

RULE IX.

AVERAGE AGREEMENT.

When a shipper or receiver enters into the following agreement, the charge for detention to cars, provided for by Rule VII, on all cars held for loading or unloading by such shipper or receiver shall be computed on the basis of the average time of detention to all such cars released during each calendar month, such average detention to be computed as follows:

SECTION A.—A credit of one day will be allowed for each car released within the first 24 hours of free time. A debit of one day will be charged for each 24 hours or fraction thereof that a car is detained beyond the first 48 hours of free time. In no case shall more than one day's credit be allowed on any one car, and in no case shall more than five (5) days credit be applied in cancellation of debits accruing on any one car, making a maximum of seven (7) days that any car may be held free; this to include Sundays and holidays.

SECTION B.—At the end of the calendar month the total number of days credited will be deducted from the total number of days debited, and \$1 per day charged for the remainder. If the credits equal or exceed the debits, no charge will be made for the detention of the cars, and no payment will be made to shippers or receivers on account of such excess of credits, nor shall the credits in excess of the debits of any one month be considered in computing the average detention for another month.

SECTION C.—A shipper or receiver who elects to take advantage of this average agreement shall not be entitled to cancellation or refund of demurrage charges under Section A, Paragraphs 1 and 3, or Section B of Rule VIII.

SECTION D.—A shipper or receiver who elects to take advantage of this average agreement may be required to give sufficient security to the carrier for the payment of balances against him at the end of each month.

AGREEMENT.

To *Railroad Company:*

In accordance with the terms of Rule IX of the National Car Demurrage Rules, reading as follows:

(Insert Rule IX in agreement.)

I (or we) do expressly agree with the above-named railroad company that I (or we) will make prompt payment of all demurrage charges accruing in accordance with such rule during the continuance of this agreement on cars held for loading or unloading by me (or us) or on my (or our) account at station of the above-named railroad company. This agreement is to take effect, 19..., and to continue until terminated by thirty days written notice to the railroad company.

.....
Approved and accepted by and on behalf of the above-named railroad company by

INSTRUCTIONS AND EXPLANATIONS:**TO RULE IX.—AVERAGE AGREEMENT.**

Application for agreement provided for in Rule IX will be forwarded to the Demurrage manager, and when executed instructions will be furnished the agent as to the method of reporting.

STORAGE RULES.

Storage and demurrage may be assessed by railroad companies on all freight received for delivery in car-load lots or in less than car-load lots if not removed in conformity with the following rules and regulations:

RULE 1.

No storage charges, however, shall in any case be allowed unless notice of the arrival of goods has been given to the owner or consignee thereof by the railroad company, and it shall be the duty of such railroad company to give prompt notice to the consignee of the arrival of goods, together with the contents, weight, and amount of freight charges due thereon as shown by waybill, and when goods or freight of any kind, in car-load consignments, said notice must contain letters or initials and number of the car. Notice shall be given by delivering same in writing in person, or by leaving same at consignee's place of business or by depositing it in the postoffice.

RULE 2.

For storage of package freight and all freight less than car-load, unloaded in depot or warehouse, which is not removed by the owner thereof from the custody of the railroad company within forty-eight hours (not including Sundays and legal holidays), a charge of storage for each day or fraction of a day that such consignment may remain in the custody of the carrier of one cent per hundred pounds per day, with minimum charge of five cents for any one package or lot for any one consignee, may be made; but not more than one dollar per day for any one consignment not in excess of a car-load.

EXCEPTION TO RULE 2:

Free time for storage on account of distance will be allowed as follows: On freights destined to the residence or place of business of a consignee from five to twelve miles from depot, five (5) days; and for distance over twelve miles seven (7) days.

RULE 3.

When consignors ship goods consigned to themselves, or order, it shall be the duty of the railroad company to give legal notice to such consignees or persons to whom shipping directions order delivery. This notice may be addressed by mail to the consignee at point of delivery, and storage will begin as in other cases of notice by mail; and the mailing of such notice shall be sufficient notice in such cases, whether the consignee actually received the same or not.

RULE 4.

The time allowed for removing freight before storage or demurrage charges apply will be computed from 7 o'clock a. m. of the day following date of notice (Sundays and legal holidays excepted).

RULE 5.

Whenever the weather during the period of free time is so severe, inclement or rainy that it is impracticable to secure means of removal or loading of freight, or where from the nature of the goods removal or loading would cause injury or damage, such time shall be added to the free period, and no storage charges shall be allowed for such additional time. This rule applies to the state of the weather during business hours.

RULE 6.

BROUGHT FORWARD FROM CIRCULAR NO. 36 AS RULE 8.

When any railroad company fails to deliver freights at the depot or to place loaded cars at an accessible place for unloading within forty-eight hours (not including Sundays and legal holidays), computed from 7 o'clock a. m. the day after the arrival of same, the shipper or consignee shall be paid one dollar per day for each day or fraction of a day said delivery is so delayed: *Provided*, the railroad company may require the payment of freight before delivery.

RULE 7.

REFUSAL OF CONSIGNEE TO ACCEPT SHIPMENTS OF FREIGHT.

(Rule 15, Circular No. 115.)

Where a consignee shall give to the delivering carrier notice of his refusal to accept a shipment of freight properly tendered in pursuance of the bill of lading, the delivering carrier shall give to the consignor legal notice of such refusal, and if the consignor fails within three days thereafter to give direction for the disposition of such goods, he shall thenceforth become liable to such carrier for the usual storage charges, to the same extent, and at the same rate, as such charges are now, under like circumstances, by the rules of this Commission, imposed upon consignees who neglect or refuse, after notice of arrival, to remove freight of like character.

And where a consignee of freight either in car-loads or less than car-loads shall fail or neglect to remove such freight within six days after the expiration of free time, then the carrier shall, through the agent at point of shipment, so notify the shipper, unless the consignee has signified his acceptance of the property. Said notice may either be served personally or given by mail.

No such notice to the consignor, however, shall be required of a carrier company where goods are shipped in less than car-load lots, unless such goods, or the packages containing the same, or waybill, shall legibly bear the name and address of the consignor thereof.

A consignee who has once refused to accept a consignment of goods shall not thereafter be entitled to receive the same, except upon the payment of all charges for storage which would otherwise have accrued.

RULE 8.

The Commission reserves the right to hear and grant application to suspend the operation of these rules upon complaint of abuse, or whenever justice shall demand this course.

TRANSFER AND SWITCHING RULES.**RULES 30, 31, AND 32 OF RULES GOVERNING TRANSPORTATION OF FREIGHT.**

RULE 30. A charge of no more than two dollars per car will be allowed for switching or transferring a car from any point on any road to any connecting road or warehouse within a space of one mile from starting point; over one and not more than two miles, three dollars; over two miles and not over three miles, four dollars, without regard to weight or contents.

RULE 31. When in the transfer of a car between said points it is necessary to pass over the line of any intermediate road or roads, the maximum charge of two, three or four dollars, as the case may be, shall be equitably divided between the roads at interest.

RULE 32. When a charge is made for the transfer of loaded cars between said points no additional charge shall be made for the delivery or return of the empty cars.

LOCAL TRANSFER AND SWITCHING CHARGES.**RULES 13 AND 14 OF CIRCULAR No. 36.**

RULE 13. Railroad companies shall furnish shippers cars for loading, and shall also accept from each other cars loaded at warehouses or side-tracks of one road for delivery at side-track or warehouses on the other road within the space of two miles beyond the starting point. The railroad company furnishing the car and performing the initial movement may charge two and one-half dollars per car.

RULE 14. When car is destined to a warehouse on a connecting line which requires switching, the company so receiving and delivering may charge one and one-half dollars additional.

After car is placed for loading, the shipper shall load same within twenty-four hours therefrom, and consignee shall, when car is placed for unloading, unload same within twenty-four hours; otherwise the usual demurrage charges may be made.

PASSENGER RATES.

Passenger rates are fixed by statute.

Standard passenger rate, $2\frac{1}{2}$ cents per mile.

Under 12 years of age, and over 5 years, one-half of above rates.

Children under 5 years of age, accompanied by any person paying fare, no charge whatever shall be made.

No charge less than 10 cents shall be required.

Independently owned and operated railroad companies whose mileage of road is one hundred miles or less may charge a rate not exceeding 3 cents per mile. Such roads whose mileage is 10 miles or less may charge present rate in effect (February, 1908).

Newly constructed roads, or portions of road newly constructed, may charge 3 cents per mile for two years.

A charge of 15 cents may be added to the fare of any passenger when the same is paid on train, if the ticket might have been purchased within a reasonable time before the departure of the train.

Each passenger shall be entitled to baggage not exceeding in weight 200 pounds.

STANDARD TELEGRAPHIC RATES.

Ten body words or under.....Twenty-five cents.

Over ten body words.....Two cents for each additional word.

JOINT TELEGRAPHIC RATES.

Whenever a message is sent over two or more telegraph lines owned, controlled, and operated by separate and distinct corporations or individuals, the joint rate shall not exceed forty cents for such message of ten body words or less, exclusive of date, address and signature, between any two points within the limits of this State, nor more than three cents for each additional word.

RELATION OF RAILROAD COMPANIES TO FREIGHT TARIFFS.

The railroad companies doing business in the State of North Carolina will be allowed to apply the Freight Tariffs for the transportation of freight in accordance with tables hereinafter given.

DEDUCTIONS FOR JOINT HAUL.

All rates, classes, and commodities are subject to a deduction of 25 per cent on all joint shipments over the following lines:

Atlantic Coast Line.
Carolina, Clinchfield and Ohio.
Louisville and Nashville.
Norfolk Southern.
Norfolk and Western.

North and South Carolina.
Raleigh, Charlotte and Southern.
Seaboard Air Line.
Southern Railway (all lines).

LINES EXEMPT FROM JOINT HAUL DEDUCTIONS.

Aberdeen and Rockfish.
Appalachian.
Asheville and East Tennessee.
Atlantic and Western.
Black Mountain.
Bonlee and Western.
Carolina Railroad.
Carolina and North Western.
Cliffside.*
Carolina and Yadkin River.
Dover and Southbound.
Durham and South Carolina.
Durham and Southern.
East Carolina.
East Tennessee and Western North Carolina.
Elkin and Alleghany.
Fosburgh Lumber Co.
Greenleaf-Johnson Lumber Co.
Hemlock.
Kinston-Carolina.
Laurinburg and Southern.
Lawndale.
Linville River.
Madison County.

Maxton, Alma and Southbound.
Montgomery Lumber Co.
Mount Airy and Eastern.
New Hanover Transit Co.
Northampton and Hertford.
Raleigh and Charleston.
Randolph and Cumberland.
Red Springs and Bowmore.
Roanoke.
Roanoke River.
Rockingham.
John L. Roper Lumber Co.
Smoky Mountain.
Snowbird Valley.
Swannanoa.
Tennessee and North Carolina.
Virginia and Carolina Southern.
Warrenton.
Washington and Vandemere.
Watauga and Yadkin River.
Weldon Lumber Co.
Wellington and Powellsville.
Wilmington, Brunswick and Southern.
Winston-Salem Southbound.

Except on joint hauls of fertilizer, a discount of 20 per cent shall be made by each carrier, and on cotton, cotton seed, and cotton-seed hulls a discount of 10 per cent shall be made.

*15 per cent deduction is made in joint haul shipments other than fertilizer, cotton, cotton seed, and cotton-seed hulls.

COMMODITY FREIGHT RATES.

Applicable to all lines in the State except those lines for which different tariff has been approved for such commodity, as will appear by examination of tariff for such lines published in this report.

RATES OF FREIGHT ON COTTON SEED AND COTTON-SEED HULLS.

PER TON 2,000 POUNDS.

Distance.	C. L.	L. C. L. Packed.	Distance.	C. L.	L. C. L. Packed.
	<i>Per Ton.</i>	<i>Per Ton.</i>		<i>Per Ton.</i>	<i>Per Ton.</i>
5 miles.....	\$ 0.60	\$ 0.75	100 miles.....	\$ 1.25	\$ 1.56½
10 miles.....	.70	.87½	110 miles.....	1.30	1.62½
15 miles.....	.80	1.00	120 miles.....	1.30	1.62½
20 miles.....	.80	1.00	130 miles.....	1.35	1.68½
25 miles.....	.90	1.12½	140 miles.....	1.35	1.68½
30 miles.....	.90	1.12½	150 miles.....	1.40	1.75
35 miles.....	.95	1.18½	160 miles.....	1.40	1.75
40 miles.....	.95	1.18½	170 miles.....	1.45	1.81½
45 miles.....	1.00	1.25	180 miles.....	1.45	1.81½
50 miles.....	1.00	1.25	190 miles.....	1.50	1.87½
55 miles.....	1.05	1.31½	200 miles.....	1.50	1.87½
60 miles.....	1.10	1.31½	210 miles.....	1.55	1.93½
65 miles.....	1.10	1.37½	220 miles.....	1.55	1.93½
70 miles.....	1.15	1.37½	230 miles.....	1.60	2.00
75 miles.....	1.15	1.43½	240 miles.....	1.60	2.00
80 miles.....	1.15	1.43½	250 miles.....	1.65	2.06½
85 miles.....	1.20	1.50	260 miles.....	1.65	2.06½
90 miles.....	1.20	1.50	270 miles.....	1.70	2.12½
95 miles.....	1.25	1.56½			

Circulars Nos. 9-10.

FERTILIZER RATES.

C. L. TEN (10) TONS MINIMUM, PER TON 2,000 POUNDS.

Distance.	Per Ton.	Distance.	Per Ton.
5 miles and under.....	\$ 0.60	200 miles and over 190.....	\$ 2.70
10 miles and over 5.....	.80	210 miles and over 200.....	2.75
15 miles and over 10.....	1.00	220 miles and over 210.....	2.80
20 miles and over 15.....	1.10	230 miles and over 220.....	2.85
30 miles and over 20.....	1.20	240 miles and over 230.....	2.90
40 miles and over 30.....	1.30	250 miles and over 240.....	2.95
50 miles and over 40.....	1.40	260 miles and over 250.....	3.00
60 miles and over 50.....	1.50	270 miles and over 260.....	3.05
70 miles and over 60.....	1.60	280 miles and over 270.....	3.10
80 miles and over 70.....	1.70	290 miles and over 280.....	3.15
90 miles and over 80.....	1.80	300 miles and over 290.....	3.20
100 miles and over 90.....	1.90	310 miles and over 300.....	3.25
110 miles and over 100.....	2.00	320 miles and over 310.....	3.30
120 miles and over 110.....	2.10	330 miles and over 320.....	3.35
130 miles and over 120.....	2.20	340 miles and over 330.....	3.40
140 miles and over 130.....	2.30	350 miles and over 340.....	3.45
150 miles and over 140.....	2.40	360 miles and over 350.....	3.50
160 miles and over 150.....	2.50	370 miles and over 360.....	3.55
170 miles and over 160.....	2.55	380 miles and over 370.....	3.60
180 miles and over 170.....	2.60	390 miles and over 380.....	3.65
190 miles and over 180.....	2.65	400 miles and over 390.....	3.70

On less than car-load shipments rates may be made 20 per cent higher than above.

Circulars Nos. 1-13.

RATES OF FREIGHT ON COTTON.

IN BALES, PER 100 POUNDS.

Distance.	Cents.	Distance.	Cents.
5 miles.....	9	80 miles.....	23
10 miles.....	9	85 miles.....	24
15 miles.....	11	90 miles.....	24
20 miles.....	13	95 miles.....	25
25 miles.....	14	100 miles.....	25
30 miles.....	15	110 miles.....	26
35 miles.....	16	120 miles.....	27
40 miles.....	17	130 miles.....	28
45 miles.....	18	140 miles.....	29
50 miles.....	19	150 miles.....	30
55 miles.....	20	160 miles.....	31
60 miles.....	21	170 miles.....	32
65 miles.....	22	180 miles.....	33
70 miles.....	22	190 miles.....	34
75 miles.....	23	200 miles.....	35

Circular No. 18.

MINIMUM CHARGE FOR SINGLE SHIPMENTS.

Distance.	Cents.	Distance.	Cents.
5 miles or less.....	15	85 miles.....	19
10 miles.....	15	90 miles.....	19
15 miles.....	15	95 miles.....	19
20 miles.....	15	100 miles.....	19
25 miles.....	16	110 miles.....	20
30 miles.....	16	120 miles.....	20
35 miles.....	16	130 miles.....	21
40 miles.....	16	140 miles.....	21
45 miles.....	17	150 miles.....	22
50 miles.....	17	160 miles.....	22
55 miles.....	18	170 miles.....	23
60 miles.....	18	180 miles.....	24
65 miles.....	18	190 miles.....	24
70 miles.....	18	200 miles.....	25
75 miles.....	18	210 miles and over.....	25
80 miles.....	18		

Circular No. 30.

FREIGHT RATE ON SAND AND LOAM SOIL.

PER CAR-LOAD 40,000 POUNDS MINIMUM, EXCESS IN PROPORTION.

Distance.	Per Car.	Distance.	Per Car.
5 miles.....	\$ 5.00	80 miles.....	\$ 14.00
10 miles.....	6.50	85 miles.....	15.00
15 miles.....	7.50	90 miles.....	15.00
20 miles.....	8.50	95 miles.....	15.00
25 miles.....	9.50	100 miles.....	16.00
30 miles.....	10.50	110 miles.....	16.00
35 miles.....	11.50	120 miles.....	17.00
40 miles.....	12.00	130 miles.....	18.00
45 miles.....	12.00	140 miles.....	18.00
50 miles.....	12.00	150 miles.....	19.00
55 miles.....	13.00	160 miles.....	19.00
60 miles.....	13.00	170 miles.....	20.00
65 miles.....	13.00	180 miles.....	20.00
70 miles.....	14.00	190 miles.....	21.00
75 miles.....	14.00	200 miles.....	21.00

Circular No. 29.

FREIGHT RATE ON MARL.

Ten per cent higher than freight rate on sand and loam soil. Circular No. 121.

FREIGHT RATE ON ROUGH LOGS.

DOGWOOD, HICKORY, PERSIMMON, GUM, ROUGH OAK, POPLAR, PINE, MAPLE, BIRCH,
AND OTHER HARDWOOD LOGS, PER CAR-LOAD OF 40,000 POUNDS
MINIMUM. EXCESS IN PROPORTION.

(Applicable to lines of Southern Railway in North Carolina.)

Distance.	Per Car.	Distance.	Per Car.
10 miles or under.....	\$ 5.00	130 miles and over 120.....	\$ 17.00
20 miles and over 10.....	6.00	140 miles and over 130.....	18.00
30 miles and over 20.....	7.00	150 miles and over 140.....	19.00
40 miles and over 30.....	8.00	160 miles and over 150.....	20.00
50 miles and over 40.....	9.00	180 miles and over 160.....	21.00
60 miles and over 50.....	10.00	200 miles and over 180.....	22.00
70 miles and over 60.....	11.00	220 miles and over 200.....	23.00
80 miles and over 70.....	12.00	240 miles and over 220.....	24.00
90 miles and over 80.....	13.00	260 miles and over 240.....	25.00
100 miles and over 90.....	14.00	280 miles and over 260.....	26.00
110 miles and over 100.....	15.00	300 miles and over 280.....	27.00
120 miles and over 110.....	16.00		

Effective September 10, 1912.

Circular No. 168.

FREIGHT RATE ON ROUGH LOGS.

DOGWOOD, HICKORY, PERSIMMON, GUMWOOD, ROUGH OAK, POPLAR, PINE, MAPLE, BIRCH, AND OTHER HARDWOOD LOGS, PER CAR-LOAD OF 40,000 POUNDS MINIMUM. EXCESS IN PROPORTION.

Distance.	Per Car.	Distance.	Per Car.
10 miles or under	\$ 6.50	130 miles and over 120	\$ 17.00
20 miles and over 10	7.00	140 miles and over 130	18.00
30 miles and over 20	7.50	150 miles and over 140	19.00
40 miles and over 30	8.50	160 miles and over 150	20.00
50 miles and over 40	9.00	180 miles and over 160	21.00
60 miles and over 50	10.00	200 miles and over 180	22.00
70 miles and over 60	11.00	220 miles and over 200	23.00
80 miles and over 70	12.00	240 miles and over 220	24.00
90 miles and over 80	13.00	260 miles and over 240	25.00
100 miles and over 90	14.00	280 miles and over 260	26.00
110 miles and over 100	15.00	300 miles and over 280	27.00
120 miles and over 110	16.00		

Durham and South Carolina R. R. Co. (as to oak logs), Black Mountain Ry. Co., Madison County Ry., Watauga and Yadkin River Ry. Co., and Wilmington, Brunswick, and Southern Ry. Co. (as to hardwood logs), are exempted from this circular.

Effective April 20, 1912.

Circular No. 163.

FREIGHT RATE ON MOLASSES.

IN BARRELS OR HOGSHEADS.

Distance.	Per 100 Pounds.	Distance.	Per 100 Pounds.
5 miles	\$ 0.04	100 miles	\$ 0.14
10 miles .....	.05	110 miles .....	.15
15 miles .....	.05½	120 miles .....	.16
20 miles .....	.06	130 miles .....	.17
25 miles .....	.06½	140 miles .....	.18
30 miles .....	.07	150 miles .....	.18
35 miles .....	.07½	160 miles .....	.19
40 miles .....	.08	170 miles .....	.19
45 miles .....	.08½	180 miles .....	.20
50 miles .....	.09	190 miles .....	.20
55 miles .....	.09	200 miles .....	.20
60 miles .....	.10	210 miles .....	.21
65 miles .....	.10	220 miles .....	.21
70 miles .....	.11	230 miles .....	.21
75 miles .....	.11	240 miles .....	.22
80 miles .....	.12	250 miles .....	.22
85 miles .....	.12	260 miles .....	.22
90 miles .....	.13	270 miles .....	.22

FREIGHT RATE ON FERTILIZER MATERIAL.

From and after January, 1910, the freight rate on fertilizer material, viz., ammonia, sulphate of; blood, dried; bones; castor pomace, in bags; potash, muriate of; potash, sulphate of; fish scrap; slate, rotten; soda, nitrate of; sylvanite; hoof meal, in bags or in bulk; manure, bat, bird, or sheep, in bags or in bulk; manure salts; tankage, acid phosphate, in bulk; kainit, in bulk; minimum car-load 25 tons, or 50,000 pounds, shall be 10 per cent less per ton than the rate on fertilizer.

Fertilizer rate shall apply in less quantities.

Effective as to manure salts January 1, 1914.

Circular No. 125.

FREIGHT RATE ON COAL.

From and after June 22, 1912, the freight rate on coal, per ton 2,000 pounds, car-load minimum 30,000 pounds, will be as follows:

Distance.	Per Ton.	Distance.	Per Ton.
5 miles and under.....	\$ 0.35	150 miles and over 140.....	\$ 1.26
10 miles and over 5.....	.50	160 miles and over 150.....	1.29
15 miles and over 10.....	.55	170 miles and over 160.....	1.32
20 miles and over 15.....	.60	180 miles and over 170.....	1.35
25 miles and over 20.....	.65	190 miles and over 180.....	1.38
30 miles and over 25.....	.70	200 miles and over 190.....	1.41
35 miles and over 30.....	.75	210 miles and over 200.....	1.44
40 miles and over 35.....	.80	220 miles and over 210.....	1.47
45 miles and over 40.....	.85	230 miles and over 220.....	1.50
50 miles and over 45.....	.90	240 miles and over 230.....	1.53
55 miles and over 50.....	.90	250 miles and over 240.....	1.56
60 miles and over 55.....	.90	260 miles and over 250.....	1.59
65 miles and over 60.....	.95	270 miles and over 260.....	1.62
70 miles and over 65.....	.95	280 miles and over 270.....	1.65
75 miles and over 70.....	1.00	290 miles and over 280.....	1.68
80 miles and over 75.....	1.05	300 miles and over 290.....	1.71
85 miles and over 80.....	1.09	310 miles and over 300.....	1.74
90 miles and over 85.....	1.09	320 miles and over 310.....	1.77
95 miles and over 90.....	1.14	330 miles and over 320.....	1.80
100 miles and over 95.....	1.14	340 miles and over 330.....	1.83
110 miles and over 100.....	1.14	350 miles and over 340.....	1.86
120 miles and over 110.....	1.17	360 miles and over 350.....	1.89
130 miles and over 120.....	1.20	370 miles and over 360.....	1.92
140 miles and over 130.....	1.23	380 miles and over 370.....	1.95

Circular No. 127.

FREIGHT RATE ON FIREWOOD.

IN CAR-LOADS, RELEASED, LOADED AND UNLOADED BY SHIPPER, TEN
CORDS MINIMUM.

Distance.	Per Cord.	Distance.	Per Cord.
1 to 10 miles.....	\$.50	70 to 90 miles.....	\$ 1.00
10 to 15 miles.....	.55	90 to 110 miles.....	1.10
15 to 30 miles.....	.60	110 to 130 miles.....	1.20
30 to 40 miles.....	.70	130 to 150 miles.....	1.30
40 to 50 miles.....	.80	150 to 170 miles.....	1.40
50 to 70 miles.....	.90		

Circulars 152 and 176.

FREIGHT RATE ON BRICK.

CAR-LOAD LOTS, MINIMUM 10,000 BRICK.

From and after May 25, 1911, freight rate on brick will be as follows:

Distance.	Per 1,000.	Distance.	Per 1,000.
5 miles.....	\$ 0.65	80 miles.....	\$ 1.60
10 miles.....	.90	85 miles.....	1.65
15 miles.....	.95	90 miles.....	1.70
20 miles.....	1.00	95 miles.....	1.75
25 miles.....	1.05	100 miles.....	1.80
30 miles.....	1.10	120 miles.....	1.95
35 miles.....	1.15	140 miles.....	2.10
40 miles.....	1.20	160 miles.....	2.25
45 miles.....	1.25	180 miles.....	2.40
50 miles.....	1.30	200 miles.....	2.65
55 miles.....	1.35	220 miles.....	2.80
60 miles.....	1.40	240 miles.....	2.95
65 miles.....	1.45	260 miles.....	3.10
70 miles.....	1.50	280 miles.....	3.25
75 miles.....	1.55	300 miles.....	3.40

Repeals all special rates on brick.
Circular No. 154.

FREIGHT RATE ON WOOD FOR MANUFACTURE OF PULP, EXTRACT, OR ACIDS.

(Applicable to and from all stations on Southern Railway lines in North Carolina.)

The Corporation Commission has adopted maximum freight rate on wood for manufacture of pulp, extract, or acids, car-load minimum 10 cords, per cord of 128 cubic feet, as follows :

Distance.	Per Cord.	Distance.	Per Cord.
60 miles and under.....	\$.60	180 miles and over 160.....	\$ 1.25
100 miles and over 60.....	.75	200 miles and over 180.....	1.40
120 miles and over 100.....	.90	220 miles and over 200.....	1.55
140 miles and over 120.....	1.00	240 miles and over 220.....	1.70
160 miles and over 140.....	1.10	260 miles and over 240.....	1.85

This the 29th day of October, 1910.
Circular No. 143.

FREIGHT RATE ON EXCELSIOR.

L. C. L. PER 100 POUNDS.

(Applicable to Southern Railway lines in North Carolina.)

Distance.	Cents.	Distance.	Cents.
5 miles and under.....	8	160 miles and over 150.....	23
10 miles and over 5.....	8	170 miles and over 160.....	24
15 miles and over 10.....	10	180 miles and over 170.....	25
20 miles and over 15.....	10	190 miles and over 180.....	25
25 miles and over 20.....	11	200 miles and over 190.....	27
30 miles and over 25.....	11.5	210 miles and over 200.....	27
35 miles and over 30.....	13.5	220 miles and over 210.....	28
40 miles and over 35.....	13.5	230 miles and over 220.....	28
45 miles and over 40.....	15.5	240 miles and over 230.....	29
50 miles and over 45.....	15.5	250 miles and over 240.....	29
55 miles and over 50.....	16.5	260 miles and over 250.....	30
60 miles and over 55.....	16.5	270 miles and over 260.....	30
65 miles and over 60.....	17	280 miles and over 270.....	31
70 miles and over 65.....	17	290 miles and over 280.....	31
75 miles and over 70.....	17.5	300 miles and over 290.....	32
80 miles and over 75.....	17.5	310 miles and over 300.....	32
85 miles and over 80.....	18	320 miles and over 310.....	33
90 miles and over 85.....	18	330 miles and over 320.....	33
95 miles and over 90.....	18.5	340 miles and over 330.....	34
100 miles and over 95.....	18.5	350 miles and over 340.....	34
110 miles and over 100.....	19	360 miles and over 350.....	35
120 miles and over 110.....	19	370 miles and over 360.....	35
130 miles and over 120.....	19	380 miles and over 370.....	36
140 miles and over 130.....	20	390 miles and over 380.....	36
150 miles and over 140.....	20		

Circular No. 25.

RATES ON CLAY GRAVEL (UNWASHED).

From and after October 22, 1913, rates on unwashed clay gravel will be as follows:

Distance.	Per Ton.	Distance.	Per Ton.
10 miles.....	\$.25	160 miles.....	\$.80
20 miles.....	.30	180 miles.....	.85
30 miles.....	.35	200 miles.....	.90
40 miles.....	.40	220 miles.....	.93
50 miles.....	.45	240 miles.....	.96
60 miles.....	.49	260 miles.....	.99
70 miles.....	.53	280 miles.....	1.02
80 miles.....	.57	300 miles.....	1.05
90 miles.....	.61	325 miles.....	1.09
100 miles.....	.65	350 miles.....	1.13
120 miles.....	.70	375 miles.....	1.17
140 miles.....	.75	400 miles.....	1.20

Applicable to all railroads.

Circular No. 193.

Car-load minimum, marked capacity of cars, except where cars are loaded to full visible capacity, in which case actual weight will be charged for.

The rates named herein to be used exclusively in the building of public roads or highways in the State of North Carolina, in which the State, towns, or counties have an interest.

STANDARD FREIGHT TARIFF.

CLASSES.

Applicable to the following lines:

Aberdeen and Ashboro, Durham and Charlotte, and Sanford and Troy Divisions of Raleigh, Charlotte, and Southern Ry.
Aberdeen and Rockfish (except on lumber).

Norfolk and Western.
Raleigh and Charleston.
Randolph and Cumberland (except on Class P).

And to the following lines of the Southern Railway:

Asheville and Spartanburg Division, Asheville to Tryon.
Atlanta and Charlotte Division, Charlotte to Grover.
Atlantic and Danville.
Atlantic and Yadkin Division, Sanford to Mount Airy.
Carolina Division, Marion to S. C. State line.
Chapel Hill Branch, University Station to Chapel Hill.
Charlotte, Columbia and Augusta Division, Charlotte to S. C. State line.
High Point, Randleman and Ashboro, High Point to Ashboro.
Madison Branch, Stokesdale to Madison.
North Carolina Midland, Winston to Mooresville.
North Carolina Railroad, Charlotte to Goldsboro.
Northwestern North Carolina Division, Greensboro to Winston.
Piedmont Division, Greensboro to Va. State Line.
Ramseur Branch, Climax to Ramseur.
Transylvania Railroad, Hendersonville to Lake Toxaway.
Western North Carolina Division, Salisbury to Old Fort.
Western North Carolina Division, Asheville to Paint Rock.
Yadkin Railroad, Salisbury to Norwood.

Distance—Miles.	Per 100 Pounds.											Per Bbl	Per 100 Lbs.		Per Ton.		Per Car-load.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P*
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					
5	12	10	8	6	6	5	5	5	5	4	6	10	6	4	\$0.60	\$0.85	\$9.00	\$8.00	\$5.00
10	18	13	11	9	8	7	6	6	6	5	8	12	9	5	.70	.95	10.00	9.00	6.50
15	21	16	14	11	9	7½	6½	7	7	6	9	14	11	5½	.75	1.00	11.00	10.00	7.50
20	24	18	16	13	10	8	7	8	8	7	10	16	12	6	.80	1.05	12.00	10.00	8.50
25	27	20	18	14	12	9	8	9	9	8	12	18	14	6½	.90	1.15	14.00	11.00	9.50
30	30	24	20	16	13	10	8	10	10	8	13	20	16	7	1.00	1.25	16.00	12.00	10.50
35	33	26	22	18	14	11	9	11	10	9	14	20	18	7½	1.10	1.35	18.00	14.00	11.50
40	33	26	22	18	14	11	9	11	10½	9	14	21	18	8	1.20	1.35	18.00	14.00	12.00
45	36	28	24	20	15	12	10	12	10½	9	15	21	20	8	1.20	1.45	20.00	16.00	12.00
50	36	28	24	20	15	12	10	12	11	9	15	22	20	8	1.20	1.45	20.00	16.00	12.00
55	39	30	26	21	16	12	11	13	11½	10	16	22	21	8	1.30	1.55	22.00	17.00	13.00
60	39	30	26	21	16	13	11	13	11½	10	16	23	21	9	1.30	1.55	22.00	17.00	13.00
65	42	32	28	21	17	14	12	14	11½	10	17	23	21	9	1.30	1.60	24.00	17.00	13.00
70	42	32	28	21	17	14	12	14	12	10	17	24	21	9	1.30	1.60	26.00	17.00	14.00
75	44	34	30	22	18	15	13	15	12	10	18	24	22	9½	1.40	1.65	26.00	18.00	14.00
80	44	34	30	22	18	15	13	15	13	11	18	26	22	9½	1.40	1.65	26.00	18.00	14.00
85	46	36	31	22	19	15	13	16	13	11	19	26	22	9½	1.40	1.70	28.00	18.00	15.00
90	46	36	31	22	19	15	13	16	13½	11	19	27	22	9½	1.40	1.70	28.00	18.00	15.00
95	48	38	32	24	20	16	14	16	13½	11	20	27	24	10	1.50	1.75	29.00	19.00	15.00
100	48	38	32	24	20	16	14	17	14	12	20	28	24	10	1.50	1.75	29.00	19.00	16.00
110	50	40	33	25	20	16	14	17	14	12	20	28	25	10	1.55	1.80	30.00	19.00	16.00
120	52	42	34	25	21	17	15	18	15	13	21	30	25	10½	1.60	1.85	31.00	20.00	17.00
130	54	44	35	26	21	17	15	18	16	13	21	32	26	10½	1.65	1.90	32.00	20.00	18.00
140	56	46	36	26	22	18	16	19	16	14	22	32	26	10½	1.70	1.95	33.00	21.00	18.00
150	58	48	37	27	22	18	16½	19	17	14	22	34	27	11	1.75	2.00	34.00	21.00	19.00
160	59	49	39	29	24	19	16½	20	17	15	24	34	29	11	1.80	2.05	34.00	24.00	19.00
170	60	50	41	31	26	20	17	20	18	15	26	36	31	12	1.85	2.10	35.00	25.00	20.00
180	61	51	42	32	28	21	17	21	18	15½	28	36	32	12	1.90	2.10	35.00	26.00	20.00
190	62	52	43	33	29	22	17½	21	19	15½	29	38	33	12	1.90	2.15	37.00	27.00	21.00
200	63	53	44	34	30	23	17½	22	19	16	30	38	34	13	1.95	2.20	38.00	28.00	21.00
210	63	53	44	34	30	23	17½	22	20	16	30	40	34	13	1.95	2.20	38.00	28.00	22.00
220	64	54	45	35	31	24	18	23	20	17	31	40	35	13	2.00	2.25	39.00	29.00	22.00
230	64	54	45	35	31	24	18	23	21	17	31	42	35	14	2.00	2.25	39.00	29.00	23.00
240	65	55	45	35	32	25	19	24	21	18	32	42	36	14	2.05	2.30	40.00	30.00	23.00
250	65	55	45	36	32	25	19	24	22	18	32	44	36	14	2.05	2.30	40.00	30.00	23.00
260	65	55	46	36	32	25	20	25	23	19	33	45	37	15	2.10	2.35	41.00	31.00	24.00
270	66	56	46	36	33	26	20	25	23	19	33	45	37	15	2.10	2.35	41.00	31.00	24.00

*Class P applies per car 24,000 lbs. on lumber, etc., and per car 25,000 lbs. on other articles taking Class P rating; all excess to be charged proportionately.

ATLANTIC COAST LINE RAILROAD.

(Applicable between all Atlantic Coast Line Railroad stations.)

FREIGHT TARIFF.

Distance.	In Cents Per 100 Pounds.											Per Bbl	Per 100 Lbs.		Per Ton 2,000 Lbs.		Per Car 20,000 Lbs.		P*
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	
5 miles and under	12	10	8	6	6	5	5	5	5	4	6	10	6	4	\$0.60	\$0.85	\$9.00	\$8.00	\$5.00
10 miles	18	13	11	9	8	7	6	6	6	5	8	12	9	5	.70	.95	10.00	9.00	6.50
15 miles	21	16	14	11	9	9	8	8	7	6	9	14	11	5½	.75	1.00	10.00	10.00	7.50
20 miles	24	18	16	13	11	9	8	9	8	7	11	16	13	6	.80	1.05	12.00	10.00	8.50
25 miles	27	20	18	15	13	10	9	10	9	8	13	18	15	6½	.90	1.15	14.00	11.00	9.50
30 miles	30	24	20	18	14	11	9	11	10	8	14	20	18	7	1.00	1.25	16.00	12.00	10.50
35 miles	33	26	22	20	15	12	10	12	10	9	15	20	20	7½	1.10	1.35	18.00	14.00	11.50
40 miles	33	26	22	20	15	12	10	12	10½	9	15	21	20	8	1.10	1.35	18.00	14.00	12.00
45 miles	36	28	24	22	17	13	11	13	10½	9	17	21	22	8	1.20	1.45	20.00	16.00	12.00
50 miles	36	28	24	22	17	13	11	13	11	9	17	22	22	8	1.20	1.45	20.00	16.00	12.00
55 miles	39	30	26	23	18	14	12	14	11½	10	18	22	23	8	1.30	1.55	20.00	17.00	13.00
60 miles	39	30	26	23	18	14	12	14	11½	10	18	23	23	9	1.30	1.55	22.00	17.00	13.00
65 miles	42	32	28	23	19	15	13	15	11½	10	19	23	23	9	1.30	1.60	24.00	17.00	13.00
70 miles	42	32	28	23	19	15	13	15	12	10	19	24	23	9	1.30	1.60	24.00	17.00	14.00
75 miles	44	34	30	24	20	17	13	15	12	10	20	24	24	9½	1.40	1.65	24.00	18.00	14.00
80 miles	44	34	30	24	20	17	13	15	13	11	20	26	24	9½	1.40	1.65	24.00	18.00	14.00
85 miles	45	36	31	24	21	17	13½	15½	13	11	21	26	24	9½	1.40	1.70	24.00	18.00	15.00
90 miles	46	36	31	24	21	17	13½	15½	13½	11	21	27	24	9½	1.40	1.70	25.00	18.00	15.00
100 miles	47	38	32	26	22	18	13½	15½	14	11½	22	28	26	10	1.50	1.75	25.00	19.00	16.00
110 miles	50	40	33	27	22	18	14	16	14	12	22	28	27	10	1.55	1.80	25.00	19.00	16.00
120 miles	50	42	34	27	23	19	14	16	15	12	23	30	27	10½	1.60	1.85	25.00	20.00	16.75
130 miles	52	44	35	28	23	19	15	17	16	13	23	32	28	10½	1.60	1.90	25.00	20.00	17.00
140 miles	52	46	36	28	24	19½	15	17	16	13	24	32	28	10½	1.60	1.95	25.05	21.00	17.00
150 miles	54	47	37	29	24	20	15½	18	17	14	24	34	29	11	1.65	2.00	25.10	21.00	17.00
160 miles	54	47	39	29	25	20	15½	18	17	14	25	34	29	11	1.65	2.05	25.10	22.00	17.00
170 miles	55	48	40	30	26	20½	16	19	18	15	26	36	30	12	1.65	2.10	25.15	22.50	17.10
180 miles	55	48	40	30	26	20½	16	19	18	15	26	36	30	12	1.65	2.10	25.15	22.50	17.10
190 miles	56	49	40½	30½	27	20½	16½	19½	18½	15½	27	38	30½	12	1.65	2.15	25.20	23.00	17.15
200 miles	56	49	40½	30½	27	20½	16½	19½	18½	15½	27	38	30½	12½	1.70	2.18	25.20	23.00	17.15
210 miles	57	50	41	31	28	20½	16½	19½	18½	16	28	39	31	13	1.70	2.20	25.25	23.50	17.20
220 miles	58	51	42	32	29	21	17	20	19	17	29	40	32	14	1.75	2.25	25.30	24.00	17.25
240 miles	59	52	43	33	30	22	18	21	20	18	30	41	33	15	1.80	2.30	25.40	24.50	17.30
260 miles	60	53	44	34	31	23	19	22	21	19	31	42	34	16	1.85	2.35	25.50	25.00	17.40
280 miles	61	54	45	35	32	24	20	23	22	20	32	43	35	17	1.90	2.40	26.00	25.50	17.50

SPECIAL.—Fertilizer, Wilmington to New Bern, \$1.50 per ton.

*Minimum car-load 25,000 pounds, except lumber, 24,000 pounds.

ATLANTIC COAST LINE RAILROAD—Continued.

COMMODITY RATES.

Distance.	Naval Stores, Per 100 Pounds.			Tobacco, Leaf, in Hogsheads, or Tierces, Per 100 Pounds.
	Rosin, Tar and Pitch.	Crude Turpen- tine.	Spirits Turpen- tine.	
5 miles.....	4½	4½	5	7
10 miles.....	4½	4½	5	8
15 miles.....	5	5	7½	9
20 miles.....	5½	5½	9	13
25 miles.....	5½	5½	9	13
30 miles.....	5½	5½	9	14
35 miles.....	5½	5½	10	15
40 miles.....	6	6	10½	17
45 miles.....	8	8	12½	17
50 miles.....	8	8	12½	17
55 miles.....	8½	8½	13	18
60 miles.....	8½	8½	13	18
65 miles.....	8½	8½	13½	19
70 miles.....	8½	8½	14	19
75 miles.....	8½	8½	15	19
80 miles.....	8½	8½	15	19
85 miles.....	8½	8½	15	20
90 miles.....	9	9	15½	20
100 miles.....	9	9	15½	20
110 miles.....	9½	9½	15½	21
120 miles.....	9½	9½	17	21
130 miles.....	9½	9½	19	22
140 miles.....	10	10	19	22
150 miles.....	10½	10½	20	23½
160 miles.....	10½	10½	20	23½
170 miles.....	10½	10½	21	24
180 miles.....	10½	10½	21	24
190 miles.....	11	11	22	24½
200 miles.....	11	11	22	24½
220 miles.....	11½	11½	22½	25
240 miles.....	11½	11½	23	25
260 miles.....	12	12	23½	25½
280 miles.....	12½	12½	24	26

GROUND LIMESTONE.

CAR-LOAD MINIMUM WEIGHT 60,000 POUNDS.

Distance.	Per Ton.	Distance.	Per Ton.
10 miles and under.....	\$.40	170 miles.....	\$ 1.20
20 miles.....	.45	190 miles.....	1.25
30 miles.....	.55	210 miles.....	1.35
40 miles.....	.60	230 miles.....	1.40
50 miles.....	.65	260 miles.....	1.45
70 miles.....	.75	280 miles.....	1.55
80 miles.....	.80	320 miles.....	1.60
90 miles.....	.85	360 miles.....	1.65
110 miles.....	.95	370 miles.....	1.75
120 miles.....	1.00	390 miles.....	1.80
140 miles.....	1.05	400 miles.....	1.85
160 miles.....	1.15		

NORFOLK SOUTHERN RAILROAD COMPANY—ATLANTIC AND NORTH CAROLINA DIVISION.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.											In Cents—				Per Ton, 2,000 Pounds.		Per Car- load, 20,000 Pounds.		P*
												Per Bbl.	Per 100 Pounds.							
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	
5 miles and under.	15	12	10	9	6	5	5	5	6	5	6	10	8	5	4½	\$0.60	\$0.60	\$12.00	\$ 9.00	\$ 5.00
10 miles.....	18	14	12	10	8	7	7	7	7	5	8	12	10	6	5	.65	.65	13.00	10.00	6.50
15 miles.....	21	17	15	12	10	8	8	9	8	6	10	14	12	8	5½	.70	.75	14.00	11.00	7.50
20 miles.....	24	20	17	14	11	9	9	11	9	6	11	16	14	10	6	.75	.80	15.00	12.00	8.50
25 miles.....	27	22	18	15	12	10	10	13	10	6	12	18	15	15	6	.90	.95	16.00	12.00	9.50
30 miles.....	30	24	20	17	13	12	11	14	11	6½	13	20	17	15	6½	.95	1.00	17.00	12.00	10.50
35 miles.....	30	25	20	18	15	13	12	15	12	6½	15	20	18	15	6½	1.00	1.05	17.00	13.00	11.50
40 miles.....	30	25	20	18	15	14	13	15	13	7	15	21	18	15	7	1.05	1.10	17.00	14.00	12.00
45 miles.....	32	27	22	20	17	15	14	15	14	7	16	21	20	17	7	1.10	1.15	17.50	14.00	12.00
50 miles.....	34	29	24	21	19	15	15	15	15	7	19	22	21	18	7	1.10	1.20	18.00	14.00	12.00
55 miles.....	36	30	25	22	20	15	15	15	15	7	20	22	22	18	7	1.10	1.20	18.50	14.00	13.00
60 miles.....	38	32	26	23	20	15	15	15	15	7	20	23	23	20	7½	1.10	1.20	20.00	15.00	13.00
65 miles.....	39	33	27	24	21	16	16	16	16	8	21	23	24	20	8	1.15	1.25	20.50	15.00	13.00
70 miles.....	40	34	28	25	21	17	17	17	17	9	21	24	25	20	9	1.15	1.25	21.00	15.50	14.00
75 miles.....	42	35	29	26	22	19	18	19	18	10	22	24	26	20	10	1.15	1.25	21.50	15.50	14.00
80 miles.....	43	36	30	27	23	20	19	20	19	11	23	26	27	20	11	1.20	1.30	22.00	16.00	14.00
85 miles.....	45	38	31	28	24	21	20	21	20	12	24	26	28	21	12	1.20	1.30	23.00	16.50	15.00
90 miles.....	46	39	32	29	25	22	20	22	20	13	25	26	29	21	13	1.20	1.30	24.00	17.00	15.00
95 miles.....	47	40	33	30	26	23	20	23	20	14	26	27	30	21	14	1.20	1.30	24.00	17.50	15.00
100 miles.....	48	41	34	31	27	24	21	24	21	15	27	28	31	22	15	1.25	1.35	25.00	18.00	16.00

*Minimum car-load 25,000 pounds, except lumber, 24,000 pounds.

LUMBER AND SHINGLES.

Distance.	Per Car-load.	Distance.	Per Car-load.
5 miles and under.....	\$ 6.00	55 miles.....	\$ 13.20
10 miles.....	7.20	60 miles.....	13.20
15 miles.....	8.40	65 miles.....	14.40
20 miles.....	8.40	70 miles.....	14.40
25 miles.....	9.60	75 miles.....	14.40
30 miles.....	9.60	80 miles.....	14.40
35 miles.....	10.80	85 miles.....	15.60
40 miles.....	10.80	90 miles.....	15.60
45 miles.....	12.00	95 miles.....	16.80
50 miles.....	12.00		

NORFOLK SOUTHERN RAILROAD—Continued.

FREIGHT TARIFF.

Distance.	In Cents Per 100 Pounds.											In Cents—			Per Ton, 2,000 Pounds.		Per Car-load.		
												Per Bbl	Per 100 Pounds.						
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N*	O*	P†
Under 5 miles.....	12	10	8	6	5	4	4	4	4	4	5	8	5	4	\$0.60	\$0.85	\$ 9.00	\$ 8.00	\$ 5.00
5 and under 10.....	15	12	10	8	6	5	5	5	5	5	6	10	6	5	.60	.85	9.00	8.00	5.00
10 and under 15.....	20	15	12	10	8	7	7	7	6	6	8	12	8	6	.70	.95	10.00	9.00	6.50
15 and under 20.....	25	20	15	12	10	8	8	8	7	7	10	14	10	7	.75	1.00	11.00	10.00	7.50
20 and under 30.....	30	25	20	15	12	10	10	10	8	8	12	16	12	8	.90	1.10	13.00	11.00	8.50
30 and under 50.....	35	30	25	20	15	12	12	12	9	9	15	18	15	9	1.10	1.35	18.00	14.00	12.00
50 and under 70.....	38	33	28	22	17	14	14	14	10	10	17	20	17	10	1.25	1.55	22.00	17.00	13.00
70 and under 80.....	40	35	30	23	18	15	15	15	11	11	18	22	18	11	1.30	1.60	26.00	18.00	14.00
80 and under 100.....	45	38	33	25	20	17	17	17	13	13	20	25	20	12	1.40	1.70	28.00	18.00	15.00
100 and under 120.....	48	41	36	27	22	19	19	19	14	14	22	27	22	13	1.50	1.80	30.00	19.00	16.00
120 and under 140.....	51	44	39	29	24	21	21	21	15	15	24	29	24	14	1.65	1.90	32.00	20.00	18.00
140 and under 160.....	54	47	42	31	26	23	23	23	16	16	26	31	26	15	1.75	2.00	34.00	22.00	19.00
160 and under 170.....	59	49	42	31	26	23	23	23	17	16	26	31	26	15	1.80	2.05	34.00	24.00	19.00
170 and under 180.....	60	50	42	31	26	23	23	23	18	16	26	36	31	15	1.85	2.10	35.00	25.00	20.00
180 and under 190.....	61	51	42	32	28	23	23	23	18	16	28	36	32	15	1.90	2.10	35.00	26.00	20.00
190 and under 200.....	62	52	43	33	29	23	23	23	19	16	29	38	33	15	1.90	2.15	37.00	27.00	21.00
200 and under 210.....	63	53	44	34	30	23	23	23	19	16	30	38	34	15	1.95	2.20	38.00	28.00	21.00
210 and under 220.....	63	53	44	34	30	23	23	23	19	16	30	40	34	15	1.95	2.20	38.00	28.00	22.00
220 and under 230.....	64	54	45	35	31	24	23	23	20	17	31	40	35	15	2.00	2.25	39.00	29.00	22.00
230 and under 240.....	64	54	45	35	31	24	23	23	21	17	31	42	35	15	2.00	2.25	39.00	29.00	23.00
240 and under 250.....	65	55	45	35	32	25	23	24	21	18	32	42	36	15	2.05	2.30	40.00	30.00	23.00
250 and under 260.....	65	55	45	36	32	25	23	24	22	18	32	44	36	15	2.05	2.30	40.00	30.00	23.00
260 and under 270.....	65	55	46	36	32	25	23	25	23	19	33	45	37	15	2.10	2.35	41.00	31.00	24.00

*Minimum car-load 20,000 pounds.

†Minimum car-load 25,000 pounds, except lumber, 24,000 pounds.

NORFOLK SOUTHERN RAILROAD—Continued.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.												In Cents—			Per Ton, 2,000 Pounds.		Per Car.		
													Per Bbl	Per 100 Lbs.						
1	2	3	4	5	6	A	B	C	D	E	H	F	J	K	L	M	N*	O*	P†	
270 and under 280...	68	58	48	38	35	27	23	26	24	20	34	38	48	26	16	\$2.15	\$2.40	\$42.00	\$32.00	\$25.00
280 and under 290...	68	58	48	38	35	27	23	26	24	20	34	38	48	26	16	2.15	2.40	42.00	32.00	25.00
290 and under 300...	75	65	55	45	37	29	23	26	25	20	38	47	52	26	17	2.20	2.50	44.00	33.00	26.00
300 and under 310...	75	65	55	45	37	29	23	26	25	20	38	47	52	27	17	2.20	2.50	44.00	33.00	26.00
310 and under 320...	75	65	55	45	37	29	23	26	25	20	38	47	52	27	17	2.20	2.50	44.00	33.00	26.00
320 and under 330...	75	65	55	45	37	29	24	26	25	20	38	47	52	27	17	2.20	2.50	44.00	33.00	26.00
330 and under 340...	75	65	55	45	37	29	24	26	25	20	38	47	52	28	17	2.20	2.50	44.00	33.00	26.00
340 and under 350...	78	68	58	48	40	31	24	28	28	21	41	51	55	28	17	2.30	2.80	45.00	34.00	27.00
350 and under 360...	78	68	58	48	40	31	25	28	28	21	41	51	55	29	17	2.30	2.80	45.00	34.00	27.00
360 and under 370...	78	68	58	48	40	31	25	28	28	21	41	51	55	30	17	2.30	2.80	45.00	35.00	27.00

*Minimum car-load 20,000 pounds.

†Minimum car-load 25,000 pounds, except lumber, 24,000 pounds.

Applicable between all Norfolk Southern Railroad stations, except Atlantic and North Carolina Division, applying interdivisionally between all Norfolk Southern Railroad stations, including Atlantic and North Carolina Division (east of Raleigh).

Effective January 1, 1914, the lines of the Raleigh, Charlotte, and Southern Railway Company are absorbed by the Norfolk Southern Railroad Company. Each of the divisions of the Raleigh, Charlotte, and Southern, and of the Norfolk Southern Railroad companies continue to apply freight tariff as shown in this report for such division, and the foregoing tariff of the Norfolk Southern Railroad Company will apply as interdivisional tariff on shipments between divisions of the Raleigh, Charlotte, and Southern, and of the Norfolk Southern.

GROUND LIMESTONE.

CAR-LOAD MINIMUM WEIGHT 60,000 POUNDS.

Distance.	Per Ton.	Distance.	Per Ton.
10 miles and under.....	\$.33	140 miles.....	\$ 1.07
20 miles.....	.47	160 miles.....	1.13
30 miles.....	.53	170 miles.....	1.20
40 miles.....	.60	190 miles.....	1.27
50 miles.....	.67	210 miles.....	1.33
70 miles.....	.73	230 miles.....	1.40
80 miles.....	.80	260 miles.....	1.47
90 miles.....	.87	280 miles.....	1.53
110 miles.....	.93	300 miles.....	1.60
120 miles.....	1.00		

SEABOARD AIR LINE RAILWAY.

(Applicable between all Seaboard Air Line Railway stations.)

FREIGHT TARIFF.

Distance.	In Cents Per 100 Pounds.												Per Bbl	Per 100 Lbs	Per Ton 2,000 Lbs.	Per Car- load, 20,000 Lbs.		*Per Car- load, 24,000 Lbs.	
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P
7 miles and under...	12	10	9	8	6	6	6	6	5	5	6	6	10	4	\$0.70	\$0.85	\$9.00	\$8.00	\$5.00
12 miles and over 7...	18	15	12	10	8	8	7	7	6	6	9	9	12	5	.80	.95	10.00	9.00	6.50
17 miles and over 12...	22	18	15	12	9	9	8	8	7	7	9	11	14	6	.90	1.00	12.00	11.00	7.50
22 miles and over 17...	26	22	17	14	10	10	8	9	8	8	11	12	16	7	1.00	1.10	13.50	12.00	8.50
27 miles and over 22...	29	24	19	16	12	11	9	10	9	8	13	15	18	7	1.05	1.15	15.00	13.00	9.50
32 miles and over 27...	32	25	20	18	13	11	10	11	10	9	14	18	20	7	1.10	1.25	16.50	14.00	10.50
37 miles and over 32...	34	26	21	20	14	13	11	12	10	9	15	18	20	7½	1.20	1.35	18.00	15.00	11.50
42 miles and over 37...	36	27	25	22	14	13	11	13	10½	9	16	20	21	8	1.30	1.45	19.00	16.00	12.00
47 miles and over 42...	38	30	26	22	15	14	12	14	10½	10	17	22	21	8½	1.40	1.55	20.00	17.00	12.00
52 miles and over 47...	39	32	27	23	15	15	12	15	11	10	18	22	22	9	1.40	1.55	20.50	17.00	12.00
57 miles and over 52...	40	32	28	23	16	16	12	16	11	10	18	23	22	9	1.45	1.55	21.00	17.00	13.00
62 miles and over 57...	41	33	28	24	16	16	12	16	11½	11	19	23	23	10	1.50	1.60	22.00	17.00	13.00
67 miles and over 62...	42	34	29	24	17	17	13	17	11½	11	19	23	23	10	1.50	1.60	24.00	17.50	13.00
72 miles and over 67...	43	35	29	24	17	17	13	17	12	11½	20	23	24	11	1.55	1.60	24.00	17.50	14.00
77 miles and over 72...	45	37	30	24	18	18	13	17	12	12	20	24	24	11	1.55	1.65	24.00	18.00	14.00
82 miles and over 77...	45	39	31	25	18	18	13	18	13	12	20	24	26	11	1.60	1.65	26.00	18.50	14.00
87 miles and over 82...	46	40	33	25	19	18	13	18	13	13	21	24	26	12	1.60	1.70	28.00	19.00	15.00
92 miles and over 87...	47	41	34	26	19	19	14	18	13½	13	21	26	27	12	1.60	1.75	28.00	19.00	15.00
97 miles and over 92...	48	41	34	26	20	19	14	18	13½	13	21	26	27	12	1.65	1.75	29.00	19.00	15.00
100 miles and over 97...	48	42	35	26	20	19	14	18½	14	13	21	26	28	12	1.65	1.75	29.00	20.00	16.00
110 miles and over 100...	50	42	35	27	20	20	14	18½	14	13½	22	27	28	12	1.70	1.80	30.00	20.00	16.00
120 miles and over 110...	52	43	35	27	21	20½	15	19	15	13½	22	27	30	12½	1.70	1.90	31.00	20.00	17.00
130 miles and over 120...	54	44	36	28	21	20½	15	19	16	13½	23	27	32	12½	1.70	1.90	32.00	20.00	18.00
140 miles and over 130...	56	46	36	28	22	21	16	19	16	14	24	28	32	13	1.70	1.95	33.00	21.00	18.00
150 miles and over 140...	58	48	37	29	22	21	16½	19	17	14	24	29	34	13	1.75	2.00	34.00	21.00	19.00
160 miles and over 150...	59	49	39	30	24	21	16½	20	17	15	25	29	34	13	1.80	2.05	34.00	24.00	19.00
170 miles and over 160...	60	50	41	31	26	21	17	20	18	15	26	31	36	13	1.85	2.10	35.00	25.00	20.00
180 miles and over 170...	61	51	42	32	28	21	17	21	18	15½	28	32	36	13	1.90	2.10	35.00	26.00	20.00
190 miles and over 180...	62	52	43	33	29	22	17½	21	19	15½	29	33	38	13	1.90	2.15	37.00	27.00	21.00
200 miles and over 190...	63	53	44	34	30	23	17½	22	19	16	30	34	38	13	1.95	2.20	38.00	28.00	21.00
210 miles and over 200...	63	53	44	34	30	23	17½	22	20	17	30	34	40	13	1.95	2.20	38.00	28.00	22.00
220 miles and over 210...	64	54	45	35	31	24	18	23	20	17	31	35	40	14	2.00	2.25	39.00	29.00	22.00
230 miles and over 220...	64	54	45	35	31	24	18	23	21	18	31	35	42	15	2.00	2.30	39.00	29.00	23.00
240 miles and over 230...	65	55	45	35	32	25	19	24	21	18	32	36	42	15	2.05	2.30	40.00	30.00	23.00
250 miles and over 240...	65	55	45	36	32	25	19	24	22	19	32	36	44	16	2.05	2.35	40.00	30.00	23.00
260 miles and over 250...	65	55	46	36	32	25	20	25	23	19	33	37	45	16	2.10	2.35	41.00	31.00	24.00
270 miles and over 260...	66	56	46	36	33	26	20	25	23	19	33	37	45	16	2.10	2.35	41.00	31.00	24.00
280 miles and over 270...	68	58	48	38	35	27	21	26	24	20	34	38	48	16	2.10	2.40	42.00	32.00	25.00
290 miles and over 280...	68	58	48	38	35	27	21	26	24	20	34	38	48	16	2.15	2.40	42.00	32.00	25.00
300 miles and over 290...	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
310 miles and over 300...	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
320 miles and over 310...	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
330 miles and over 320...	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
340 miles and over 330...	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
350 miles and over 340...	78	68	58	48	40	31	22	28	28	21	41	51	55	17	2.30	2.80	45.00	34.00	27.00
360 miles and over 350...	78	68	58	48	40	31	22	28	28	21	41	51	55	17	2.30	2.80	45.00	34.00	27.00
370 miles and over 360...	78	68	58	48	40	31	22	28	28	21	41	51	55	17	2.30	2.80	45.00	34.00	27.00
380 miles and over 370...	78	68	58	48	40	31	22	28	28	21	41	51	55	17	2.30	2.80	45.00	34.00	27.00

*Class P applies per car 24,000 lbs. lumber, etc., and per car 25,000 lbs. on other articles taking Class P rating; all excess to be charged proportionately.

SEABOARD AIR LINE RAILWAY—Continued.

COMMODITY RATES.

Distance.	Per 100 Pounds.		
	Naval Stores.		Tobacco, Leaf, in Hogs- heads or Tierces.
	Rosin, Pitch, Tar, and Crude Tur- pentine.	Spirits Tur- pentine.	
7 miles and under	4	8	7
12 miles and over 7	4	8	8
17 miles and over 12	5	9	9
22 miles and over 17	5	9	13
27 miles and over 22	5½	12	13
32 miles and over 27	5½	12	14
37 miles and over 32	5½	12	15
42 miles and over 37	5½	12	17
47 miles and over 42	6	12	17
52 miles and over 47	6	13	17
57 miles and over 52	6	13	18
62 miles and over 57	6½	14	18
67 miles and over 62	6½	14	19
72 miles and over 67	6½	14	19
77 miles and over 72	7½	15	19
82 miles and over 77	7½	15	19
87 miles and over 82	9	16	20
92 miles and over 87	9	16	20
97 miles and over 92	9	16	20
100 miles and over 97	10	16	20
110 miles and over 100	10	19	21
120 miles and over 110	10	19	21
130 miles and over 120	11	21	22
140 miles and over 130	11	21	22
150 miles and over 140	11	21½	23½
160 miles and over 150	12	22	23½
170 miles and over 160	12	22	24
180 miles and over 170	12½	22½	24
190 miles and over 180	13	23	24½
200 miles and over 190	13	23	24½
210 miles and over 200	13	23	25
220 miles and over 210	13½	23½	25
230 miles and over 220	13½	23½	25
240 miles and over 230	14	23½	25
250 miles and over 240	14	24	25½
260 miles and over 250	15	25	26
270 miles and over 260	15	25	26
280 miles and over 270	15	25	26
290 miles and over 280	16	26	26
300 miles and over 290	16	26	26
310 miles and over 300	17	27	27
320 miles and over 310	17	27	27
330 miles and over 320	18	27	27
340 miles and over 330	18	28	28
350 miles and over 340	18	28	28
360 miles and over 350	18	29	29
370 miles and over 360	18	30	30
380 miles and over 370	18	30	30

SEABOARD AIR LINE RAILWAY—Continued.

GROUND LIMESTONE.

CAR-LOAD MINIMUM WEIGHT 60,000 POUNDS.

Distance.	Per Ton.	Distance.	Per Ton.
10 miles and under.....	\$.33	140 miles.....	\$ 1.07
20 miles.....	.47	160 miles.....	1.13
30 miles.....	.53	170 miles.....	1.20
40 miles.....	.60	190 miles.....	1.27
50 miles.....	.67	210 miles.....	1.33
70 miles.....	.73	230 miles.....	1.40
80 miles.....	.80	260 miles.....	1.47
90 miles.....	.87	280 miles.....	1.53
110 miles.....	.93	300 miles.....	1.60
120 miles.....	1.00		

SOUTHERN RAILWAY.

FREIGHT TARIFF.

The Commission's Standard Freight Tariff applies over a large part of the lines of the Southern in this State, but over certain other of its lines a different tariff applies. The table below has reference to tariff tables following, numbered 1 to 10, the table numbered 2 being the standard. This guide table will give reference to rate table applying on any particular division of the Southern, and also table applying interdivisionally on shipment over two or more divisions carrying different divisional tariff.

APPLICATION OF MILEAGE RATE TABLES Nos. 1 TO 10 INCLUSIVE, AND EXPLANATION OF GROUPS AS SHOWN IN DISTANCE TABLES.

BETWEEN	AND	STATIONS.	Groups.																											
				A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA
Ashboro Branch.....	Ashboro Branch.	A	2	3	3	2	2	1	2	2	2	2	2	2	3	2	2	2	2	2	2	3	2	2	2	1	1	2	2	1
Biltmore to Tryon, inc.....	Biltmore to Tryon, inc.	B	3	2	5	3	2	5	3	3	3	3	3	3	2	3	6	3	3	3	5	3	3	5	3	3	3	3	5	
Bushnell Extension.....	Bushnell Extension.	C	3	5	5	3	3	5	3	3	3	3	3	5	5	3	5	5	3	5	5	3	3	5	3	3	3	3	5	
Chapel Hill Branch.....	Chapel Hill Branch.	D	2	3	3	2	2	1	2	2	2	2	2	2	2	3	2	2	2	2	2	3	2	2	2	1	1	2	2	1
Charlotte, N. C.....	Charlotte, N. C.	E	2	2	3	2	2	1	2	2	2	2	2	1	3	2	2	1	2	2	3	2	2	2	9	8	2	2	1	
*Collins to Paint Rock, inc.....	Collins to Paint Rock, inc.	F	1	5	5	1	1	6	1	1	1	1	1	1	5	1	6	1	1	1	5	1	1	6	6	1	1	1	6	
Greensboro to Pelham, inc.....	Greensboro to Pelham, inc.	G	2	3	3	2	2	1	2	2	2	2	2	2	3	2	2	2	2	2	3	2	2	2	1	1	2	2	1	
Griffith to Pineville, inc.....	Griffith to Pineville, inc.	H	2	3	3	2	2	1	2	2	2	2	2	2	2	3	2	2	2	2	2	2	2	8	8	2	2	1		
Henderson Branch.....	Henderson Branch.	I	2	3	3	2	2	1	2	2	10	2	2	10	3	2	2	2	2	2	2	3	2	2	1	1	2	3	1	
N.Charlotte to Goldsboro, inc.	N. Charlotte to Goldsboro, inc.	J	2	3	3	2	2	1	2	2	2	2	2	2	3	2	2	2	2	2	2	2	2	2	1	1	2	2	1	
Juneau to Grover, inc.....	Juneau to Grover, inc.	K	2	3	3	2	2	1	2	2	2	2	2	2	2	3	2	2	2	2	2	3	2	2	1	1	2	2	1	
Keysville Branch.....	Keysville Branch.	L	2	3	3	2	1	1	2	2	10	2	2	10	3	2	2	2	2	2	2	2	2	2	1	1	2	2	1	
Lake Toxaway Branch.....	Lake Toxaway Branch.	M	3	2	5	3	3	5	3	3	3	3	3	3	2	5	3	3	3	3	5	3	3	5	3	3	3	3	5	
Madison Branch.....	Madison Branch.	N	2	3	3	2	2	1	2	2	2	2	2	2	2	3	2	2	2	2	2	2	2	2	1	1	2	2	1	
Marion to Earl, inc.....	Marion to Earl, inc.	O	2	6	5	2	2	6	2	2	2	2	2	2	5	2	2	2	2	2	5	2	2	2	1	1	2	2	6	
Haynes to Mocksville, inc.....	Haynes to Mocksville.	P	2	3	3	2	1	1	2	2	2	2	2	2	3	2	2	2	2	2	3	2	2	2	1	1	2	2	1	
Bear Poplar to Mooresville, inc.	Bear Poplar to Mooresville, inc.	Q	2	3	3	2	2	1	2	2	2	2	2	2	2	3	2	2	2	2	2	2	2	2	1	1	2	2	1	
Mount Airy-Sanford Branch.	Mount Airy-Sanford Branch.	R	2	3	3	2	2	1	2	2	2	2	2	2	3	2	2	2	2	2	2	3	2	2	1	1	2	2	1	
Murphy Branch.....	Murphy Branch.	S	3	5	5	3	3	5	3	3	3	3	3	3	5	3	5	3	3	3	5	3	3	5	3	3	3	3	5	
Norwood Branch.....	Norwood Branch.	T	2	3	3	2	2	1	2	2	2	2	2	2	3	2	2	2	2	2	3	2	2	2	1	1	2	2	1	
Ramseur Branch.....	Ramseur Branch.	U	2	3	3	2	2	1	2	2	2	2	2	2	2	3	2	2	2	2	2	2	2	2	1	1	2	2	1	
Salisbury to Old Fort, inc.....	Salisbury to Old Fort, inc.	V	2	5	5	2	2	6	2	2	2	2	2	2	5	2	2	2	2	2	5	2	2	2	1	1	2	2	6	
Taylorsville Branch, Derita to Statesville, inc.....	Taylorsville Branch, Derita to Statesville, inc.	W	1	3	3	1	9	6	1	8	1	1	1	1	3	1	1	1	1	1	3	1	1	1	9	†8	1	1	6	
Taylorsville Branch, Loray to Taylorsville, inc.....	Taylorsville Branch, Loray to Taylorsville, inc.	X	1	3	3	1	8	1	1	8	1	1	1	1	3	1	1	1	1	1	3	1	1	1	†8	4	1	1	1	
Wilkesboro Branch, Greensboro to Winston-Salem, inc.	Wilkesboro Branch, Greensboro to Winston-Salem, inc.	Y	2	3	3	2	2	1	2	2	2	2	2	2	3	2	2	2	2	2	3	2	2	2	1	1	2	7	1	
Wilkesboro Branch, Winston-Salem to N. Wilkesboro, inc.	Wilkesboro Branch, Winston-Salem to N. Wilkesboro, inc.	Z	2	3	3	2	2	1	2	2	2	2	2	2	3	2	2	2	2	2	3	2	2	2	1	1	7	7	1	
Asheville and Craggy Mountain Ry. Division.....	Asheville and Craggy Mountain Ry. Division.	AA	1	5	5	1	1	6	1	1	1	1	1	1	5	1	6	1	1	1	5	1	1	6	6	1	1	1	6	
Asheville South'n Ry. Div.	Asheville Southern Ry.																													

*Between Asheville and Paint Rock, Rate Table 2 will apply.

†Apply locally between stations Statesville to Taylorsville, Rate Table No. 4.

Commissioners' Standard Tariff for 6th class will apply on L. C. L. shipments of apples, cabbage, beets, onions, potatoes, and turnips on all divisions.

SOUTHERN RAILWAY—MILEAGE RATE TABLE No. 1.

TABLE OF CLASS RATES.

Distances.	In Cents Per 100 Pounds.												In Cents—			Per Ton, 2,000 Pounds.		Per Car.*		
													Per Bbl	Per 100 Pounds.						
	1	2	3	4	5	6	A	B	C	D	E	H	F	J	K	L	M	N	O	P
10 miles	20	14	12	10	9	8	7	7	6½	5½	9	10	13	11	5½	\$ 0.77	\$ 1.05	\$11.00	\$ 9.90	\$ 7.15
15 miles	23	18	15	12	10	8	7	8	7½	6½	10	12	15½	12	6	.83	1.10	12.10	11.00	8.25
20 miles	26	20	18	14	11	9	8	9	9	7½	11	13	17½	13	6½	.88	1.16	13.20	11.00	9.35
25 miles	30	22	20	15	13	10	9	10	10	9	13	15	20	14	7	.99	1.25	15.40	12.10	10.00
30 miles	33	26	22	18	14	11	9	11	11	9	14	18	22	15	7½	1.10	1.35	17.60	13.20	11.00
35 miles	33	27	23	20	15	12	10	12	11	10	15	20	22	16	8	1.10	1.35	19.00	15.00	11.50
40 miles	36	29	24	20	15	12	10	12	11½	10	15	20	23	17	9	1.20	1.45	19.80	15.40	12.00
45 miles	39	31	26	22	17	13	11	13	12	10	17	22	24	18	9	1.30	1.55	22.00	17.00	13.00
50 miles	39	31	26	22	17	13	11	13	12	10	17	22	24	19	9	1.30	1.55	22.00	17.00	13.00
55 miles	42	33	29	23	18	14	12	14	12	11	18	23	24	20	9	1.40	1.65	24.20	18.00	14.00
60 miles	42	33	29	23	18	14	12	14	12½	11	18	23	25	20	10	1.40	1.65	24.20	18.00	14.00
65 miles	45	35	31	23	19	15	13	15	12½	11	19	23	25	21	10	1.43	1.75	26.40	18.70	14.30
70 miles	45	35	31	23	19	15	13	15	13	11	19	23	26	21	10	1.43	1.75	26.40	18.70	15.00
75 miles	48	37	33	24	20	17	14	17	13	12	20	24	26	22	10½	1.54	1.82	28.50	19.80	15.40
80 miles	48	37	33	24	20	17	14	17	14½	12	20	24	29	22	10½	1.54	1.82	28.50	19.80	15.40
85 miles	51	40	34	24	21	17	14	18	14½	12	21	24	29	23	10½	1.54	1.87	30.00	19.80	16.50
90 miles	51	40	34	24	21	17	14	18	15	12	21	24	30	23	10½	1.54	1.87	30.00	19.80	16.50
95 miles	53	42	35	26	22	18	15	18	15	12	22	26	30	23½	11	1.65	1.93	31.00	20.90	16.50
100 miles	53	42	35	26	22	18	15	19	15½	13	22	26	31	23½	11	1.65	1.93	31.00	20.90	17.60
110 miles	55	44	36	28	22	18	15	19	15½	13	22	28	31	24	11	1.71	1.98	32.00	20.90	17.60
120 miles	57	46	37	23	23	19	16	20	16½	14	23	23	33	24	11½	1.76	2.04	33.00	22.00	18.70
130 miles	59	48	39	29	23	19	16½	20	17½	14	23	29	35	24½	11½	1.82	2.09	34.00	22.00	19.80
140 miles	62	51	40	29	24	20	17	21	17½	15½	24	29	35	24½	11½	1.87	2.15	35.00	23.10	19.80
150 miles	64	52	41	30	24	20	17½	21	18½	15½	24	30	37	25	12	1.93	2.20	36.00	23.10	20.90
160 miles	65	54	43	32	26	21	18	22	18½	16½	26	32	37	25	12	1.98	2.25	37.00	26.40	20.90
170 miles	66	55	45	34	29	22	18½	22	20	16½	29	33	40	26	13	2.04	2.31	38.00	27.50	22.00
180 miles	67	56	46	35	31	23	18½	23	20	17	31	35	40	26	13	2.09	2.31	38.00	28.60	22.00
190 miles	68	57	47	36	32	24	19	23	21	17	32	36	42	27	13	2.09	2.37	38.50	29.70	23.10
200 miles	69	58	48	37	33	25	19	24	21	17½	33	37	42	27	14	2.15	2.42	38.50	30.00	23.10
210 miles	69	58	48	37	33	25	19	24	22	17½	33	37	44	28	14	2.15	2.42	39.00	30.80	24.20
220 miles	70	59	50	39	34	26	19½	25	22	18½	34	39	44	29	14	2.20	2.48	39.00	31.00	24.20
230 miles	70	59	50	39	34	26	20	25	23	18½	34	39	46	30	15½	2.20	2.48	39.50	31.90	24.20
240 miles	72	61	50	39	35	28	20	26	23	20	35	40	46	30	15½	2.26	2.53	40.00	32.00	24.20
250 miles	72	61	50	40	35	28	20½	26	23	20	35	40	48½	33	15½	2.26	2.53	40.00	33.00	24.20
260 miles	72	61	51	40	35	28	20½	23	25	21	36	41	50	33	16½	2.31	2.59	41.00	33.00	26.40
270 miles	73	62	51	40	36	29	21	23	25½	21	36	41	51	34	16½	2.31	2.59	41.00	34.00	27.50
280 miles	74	63	52	41	37	30	21	23½	25½	22	37	41	51	34	17½	2.42	2.64	42.00	34.00	27.50
290 miles	75	64	53	42	39	31	22	29	25½	22	39	42	51	35	18½	2.53	2.75	43.00	35.00	28.60
300 miles	76	65	54	43	40	32	22	29	26	22	40	43	52	35	18½	2.64	2.86	44.00	35.00	29.00
310 miles	77	66	55	44	41	33	24	29½	27	23	41	44	54	36	19	2.75	2.97	45.00	36.00	29.00
320 miles	77	66	55	44	41	33	24	29½	27	23	41	44	54	36	19	2.75	2.97	45.00	36.00	29.50
330 miles	78	67	56	45	42	34	25	30	28	24	42	45	56	36	19½	2.86	3.08	46.00	37.00	30.00
340 miles	78	67	56	45	42	34	25	30	28	24	42	45	56	36	19½	2.86	3.08	46.00	37.00	30.00
350 miles	79	68	57	46	43	35	26	31	29	25	43	46	58	37	20	2.97	3.19	47.00	38.00	30.50
360 miles	79	68	57	46	43	35	26	31	29	25	43	46	58	37	20	2.97	3.19	47.00	38.00	30.50
370 miles	80	69	58	47	44	36	27	32	30	26	44	47	60	37	21	3.08	3.30	48.00	39.00	31.00

*Rates published herein on classes N, O, and P apply per car minimum as indicated below, excess in proportion. The minimum weight on classes N and O is 20,000 pounds, on class P when applying on lumber and articles classified as taking lumber rates, 24,000 pounds; all other articles 25,000 pounds.

SOUTHERN RAILWAY—MILEAGE RATE TABLE No. 2.

TABLE OF CLASS RATES.

Distances.	In Cents Per 100 Pounds.												In Cents—			Per Ton, 2,000 Pounds.		Per Car.*		
													Per Bbl	Per 100 Pounds.						
	1	2	3	4	5	6	A	B	C	D	E	H	F	J	K	L	M	N	O	P
5 miles	12	10	8	6	6	5	5	5	4	6	6	10	7	4	\$ 0.60	\$ 0.85	\$ 9.00	\$ 8.00	\$ 5.00	
10 miles	18	13	11	9	8	7	6	6	5	8	9	12	8	5	.70	.95	10.00	9.00	6.50	
15 miles	21	16	14	11	9	7½	6½	7	7	6	9	11	14	9	5½	.75	1.00	11.00	10.00	7.50
20 miles	24	18	16	13	10	8	7	8	8	7	10	12	16	10	6	.80	1.05	12.00	10.00	8.50
25 miles	27	20	18	14	12	9	8	9	9	8	12	14	18	11	6½	.90	1.15	14.00	11.00	9.50
30 miles	30	24	20	16	13	10	8	10	10	8	13	16	20	12	7	1.00	1.25	16.00	12.00	10.50
35 miles	33	26	22	18	14	11	9	11	10	9	14	18	20	13	7½	1.10	1.35	18.00	14.00	11.50
40 miles	33	26	22	18	14	11	9	11	10½	9	14	18	21	13	8	1.10	1.35	18.00	14.00	12.00
45 miles	36	28	24	20	15	12	10	12	10½	9	15	20	21	15	8	1.20	1.45	20.00	16.00	12.00
50 miles	36	28	24	20	15	12	10	12	11	9	15	20	22	15	8	1.20	1.45	20.00	16.00	12.00
55 miles	39	30	26	21	16	12	11	13	11	10	16	21	22	16	8	1.30	1.55	22.00	17.00	13.00
60 miles	39	30	26	21	16	13	11	13	11½	10	16	21	23	16	9	1.30	1.55	22.00	17.00	13.00
65 miles	42	32	28	21	17	14	12	14	11½	10	17	21	23	17	9	1.30	1.60	24.00	17.00	13.00
70 miles	42	32	28	21	17	14	12	14	12	10	17	21	24	17	9	1.30	1.60	24.00	17.00	14.00
75 miles	44	34	30	22	18	15	13	15	12	10	18	22	24	18	9½	1.40	1.65	26.00	18.00	14.00
80 miles	44	34	30	22	18	15	13	15	13	11	18	22	26	18	9½	1.40	1.65	26.00	18.00	14.00
85 miles	46	36	31	22	19	15	13	16	13	11	19	22	26	19	9½	1.40	1.70	28.00	18.00	15.00
90 miles	46	36	31	22	19	15	13	16	13½	11	19	22	27	19	9½	1.40	1.70	28.00	18.00	15.00
95 miles	48	38	32	24	20	16	14	16	13½	11	20	24	27	20	10	1.50	1.75	29.00	19.00	15.00
100 miles	48	38	32	24	20	16	14	17	14	12	20	24	28	20	10	1.50	1.75	29.00	19.00	16.00
110 miles	50	40	33	25	20	16	14	17	14	12	20	25	28	21	10	1.55	1.80	30.00	19.00	16.00
120 miles	52	42	34	25	21	17	15	18	15	13	21	25	30	22	10½	1.60	1.85	31.00	20.00	17.00
130 miles	54	44	35	26	21	17	15	18	16	13	21	26	32	23	10½	1.65	1.90	32.00	20.00	18.00
140 miles	56	46	36	26	22	18	16	19	16	14	22	26	32	23	10½	1.70	1.95	33.00	21.00	18.00
150 miles	58	48	37	27	22	18	16½	19	17	14	22	27	34	23½	11	1.75	2.00	34.00	21.00	19.00
160 miles	59	49	39	29	24	19	16½	20	17	15	24	29	34	23½	11	1.80	2.05	34.00	24.00	19.00
170 miles	60	50	41	31	26	20	17	20	18	15	26	31	36	24	12	1.85	2.10	35.00	25.00	20.00
180 miles	61	51	42	32	28	21	17	21	18	15½	28	32	36	24	12	1.90	2.10	35.00	26.00	20.00
190 miles	62	52	43	33	29	22	17½	21	19	15½	29	33	38	24½	12	1.90	2.15	37.00	27.00	21.00
200 miles	63	53	44	34	30	23	17½	22	19	16	30	34	38	24½	13	1.95	2.20	38.00	28.00	21.00
210 miles	63	53	44	34	30	23	17½	22	20	16	30	34	40	24½	13	1.95	2.20	38.00	28.00	22.00
220 miles	64	54	45	35	31	24	18	23	20	17	31	35	40	25	13	2.00	2.25	39.00	29.00	22.00
230 miles	64	54	45	35	31	24	18	23	21	17	31	35	42	25	14	2.00	2.25	39.00	29.00	23.00
240 miles	65	55	45	35	32	25	19	24	21	18	32	36	42	25½	14	2.05	2.30	40.00	30.00	23.00
250 miles	65	55	45	36	32	25	19	24	22	18	32	36	44	25½	14	2.05	2.30	40.00	30.00	23.00
260 miles	65	55	46	36	32	25	20	25	23	19	33	37	45	26	15	2.10	2.35	41.00	31.00	24.00
270 miles	66	56	46	36	33	26	20	25	23	19	33	37	45	26	15	2.10	2.35	41.00	31.00	24.00
280 miles	67	57	47	37	34	27	21	26	24	20	34	37	48	27	16	2.15	2.40	42.00	32.00	25.00
290 miles	68	58	48	38	35	28	22	27	25	21	35	38	50	28	17	2.20	2.50	43.00	33.00	26.00

*Rates published herein on classes N, O, and P apply per car minimum as indicated below, excess in proportion. The minimum weight on classes N and O is 20,000 pounds, on class P when applying on lumber and articles classified as taking lumber rates, 24,000 pounds; all other articles 25,000 pounds.

SOUTHERN RAILWAY—MILEAGE RATE TABLE No. 3.

TABLE OF CLASS RATES.

Distances.	In Cents Per 100 Pounds.												In Cents—			Per Ton, 2,000 Pounds.		Per Car.*		
													Per Bbl	Per 100 Pounds.						
	1	2	3	4	5	6	A	B	C	D	E	H	F	J	K	L	M	N	O	P
90 miles	58	45	39	28	24	19	16	20	17	14	25	28	34	24	11½	\$ 1.75	\$ 2.13	\$35.00	\$22.50	\$18.75
95 miles	60	48	40	30	25	20	17	20	17	14	25	30	34	25	12½	1.88	2.19	36.25	23.75	18.75
100 miles	60	48	40	30	25	20	18	21	17½	15	25	30	35	25	12½	1.88	2.19	36.25	23.75	20.00
110 miles	63	50	42	31	25	20	18	21	17½	15	25	31	35	26	12½	1.94	2.25	37.50	23.75	20.00
120 miles	65	53	43	31	26	21	18½	23	19	16	26	31	38	27	13	2.00	2.31	37.50	25.00	21.25
130 miles	68	55	44	33	26	21	18½	23	20	16	26	33	40	28	13	2.06	2.38	38.00	25.00	22.50
140 miles	70	58	45	33	28	23	18½	24	20	17½	28	33	40	28	13	2.13	2.44	38.00	26.25	22.50
150 miles	72	60	46	34	28	23	19	24	21	17½	28	34	42	28½	14	2.19	2.50	38.50	26.25	23.75
160 miles	72	61	49	36	30	24	19	25	21	19	30	36	42	28½	14	2.25	2.56	38.50	30.00	23.75
170 miles	74	62	51	38	33	25	19½	25	22½	19	33	38	45	29	15	2.31	2.63	39.00	31.00	25.00
180 miles	75	63	53	40	35	26	20	26	22½	19	35	40	45	29	15	2.38	2.63	39.50	32.00	25.00
190 miles	76	64	54	41	36	28	20½	26	24	19½	36	41	48	30	15	2.38	2.69	40.00	33.00	26.25
200 miles	76	64	54	42	37	28	21	27	24	19½	37	42	48	30	15½	2.44	2.75	41.00	34.00	26.25
210 miles	77	65	55	42	38	29	21½	28	24½	20	38	42	49	31	16	2.44	2.75	42.00	35.00	27.50
220 miles	77	65	55	42	38	29	21½	28	24½	20	38	42	49	32	16	2.50	2.81	43.00	36.00	27.50
230 miles	78	66	56	43	39	30	22	28½	25	21	39	43	50	32	17½	2.50	2.81	43.50	36.25	28.75
240 miles	78	66	56	43	39	31	22	28½	25	21½	39	43	50	32	17½	2.56	2.88	44.00	37.00	28.75
250 miles	79	67	57	44	40	31	22½	29	25½	22	40	44	51	32	18	2.56	2.88	44.50	37.50	28.75
260 miles	79	67	57	44	40	32	22½	29	25½	22	40	44	51	32½	19	2.63	2.94	44.50	37.50	29.50
270 miles	80	68	58	45	41	33	23	29½	26	22½	41	45	52	32½	19	2.63	2.94	45.00	38.00	30.00
280 miles	80	68	58	46	42	34	23	29½	26	22½	42	46	52	33½	19½	2.75	3.00	45.00	38.00	30.00
290 miles	81	69	60	48	43	35	23½	30	26½	23	43	48	53	34½	20	2.88	3.13	45.50	38.50	30.50
300 miles	81	69	60	48	43	35	23½	30	26½	23	43	48	53	35	20	3.00	3.25	45.50	38.50	30.50
310 miles	82	70	62	50	44	37	24	31	27	23	44	50	54	35	20½	3.13	3.38	46.00	39.00	31.00
320 miles	82	70	62	50	44	37	24	31	27	23	44	50	54	35	20½	3.13	3.38	46.00	39.00	31.00
330 miles	83	71	63	51	45	38	25	31½	28	24	45	51	56	36	21	3.25	3.50	47.00	40.00	31.50
340 miles	83	71	63	51	45	38	25	31½	28	24	45	51	56	36	21	3.25	3.50	47.00	40.00	31.50
350 miles	85	72	64	52	45	38	26	32	29	25	45	53	58	36	21½	3.38	3.63	48.00	41.00	32.00
360 miles	87	75	64	52	47	39	26	34	29	25	47	53	58	37	22	3.38	3.63	49.00	42.00	33.00
370 miles	89	77	65	53	49	40	27	35	30	26	49	54	60	37	22½	3.50	3.75	50.00	42.50	34.00
380 miles	91	79	66	54	50	41	28	36	31	27	50	54	62	38	23	3.50	3.75	51.00	43.00	35.00
390 miles	93	80	68	55	51	42	29	37	32	28	51	55	64	38	23½	3.63	3.88	52.00	43.10	36.00
400 miles	93	80	68	55	51	43	30	38	33	29	51	55	66	39	24	3.63	3.88	53.00	43.20	37.00
410 miles	94	81	69	56	53	44	30	38	33	29	53	56	66	39	24	3.75	4.00	53.00	43.20	37.00
420 miles	94	81	69	56	53	44	32	40	35	31	53	56	70	40	25	3.75	4.00	54.50	43.40	39.00
430 miles	95	83	70	58	54	45	33	41	36	32	54	58	72	40	25	3.81	4.13	55.00	43.50	40.00
440 miles	95	83	70	58	54	45	33	41	36	32	54	58	72	41	25	3.81	4.13	55.00	43.50	40.00
450 miles	96	84	71	59	55	46	33	41	36	32	55	59	72	41	25	3.88	4.25	55.00	43.50	40.00

*Rates published herein on classes N, O, and P apply per car minimum as indicated below, excess in proportion. The minimum weight on classes N and O is 20,000 pounds, on class P when applying on lumber and articles classified as taking lumber rates, 24,000 pounds; all other articles 25,000 pounds.

SOUTHERN RAILWAY—MILEAGE RATE TABLE No. 4.

TABLE OF CLASS RATES.

Distances.	In Cents Per 100 Pounds.												In Cents—			Per Ton, 2,000 Pounds.		Per Car.*		
													Per Bbl	Per 100 Pounds.						
	1	2	3	4	5	6	A	B	C	D	E	H	F	J	K	L	M	N	O	P
5 miles ..	15	12	10	8	6	5	5	5	5	5	6	8	10	7	5 ^c	\$0.75	\$0.90	\$8.00	\$7.00	\$6.00
10 miles ..	18	17	15	12	10	9	6	9	8	6	10	12	14	10	5	.85	1.00	10.00	9.00	7.50
15 miles ..	21	19	17	14	12	11	7	10	9	7	12	14	16	11	5½	.95	1.10	11.00	10.00	9.00
20 miles ..	23	21	19	16	13	12	8	11	10	8	13	16	18	12	6	1.00	1.20	12.00	11.00	10.00

*Rates published herein on classes N, O, and P apply per car minimum as indicated below, excess in proportion. The minimum weight on classes N and O is 20,000 pounds, on class P when applying on lumber and articles classified as taking lumber rates, 24,000 pounds; all other articles 25,000 pounds.

SOUTHERN RAILWAY—MILEAGE RATE TABLE No. 5.
TABLE OF CLASS RATES.

Distances.	In Cents Per 100 Pounds.												In Cents—			Per Ton, 2,000 Pounds.		Per Car.*		
													Per Bbl	Per 100 Pounds.						
	1	2	3	4	5	6	A	B	C	D	E	H	F	J	K	L	M	N	O	P
5 miles -	15	13	10	8	8	6	6	6	6	5	8	8	12	10	5	\$ 0.75	\$ 1.06	\$11.00	\$10.00	\$ 6.25
10 miles -	18	16	14	11	10	9	7	9	7½	6	10	11	15	11	5	.88	1.10	11.00	10.00	8.13
15 miles -	23	20	18	14	11	9	8	9	9	7½	11	14	18	12	6	.94	1.20	12.00	12.00	9.38
20 miles -	24	21	19	16	13	10	8	10	10	8	13	15	18	13	6	1.00	1.20	12.00	12.00	10.63
25 miles -	27	24	21	18	15	11	8	11	11	9	15	18	22	14	6½	1.13	1.40	15.00	13.00	11.88
30 miles -	30	24	21	18	15	13	8	13	12	9	15	18	22	15	7	1.20	1.40	16.00	13.00	12.00
35 miles -	33	27	23	20	17	14	9	14	12½	10	17	20	25	16	7½	1.30	1.55	18.00	14.00	13.00
40 miles -	33	27	23	20	17	14	9	14	13	10	17	20	26	17	8	1.30	1.55	18.00	14.00	13.00
45 miles -	36	31	25	22	19	15	10	15	13	10	19	22	26	18	8	1.40	1.65	20.00	16.00	14.00
50 miles -	36	31	25	22	19	15	10	15	14	10	19	22	27	19	8	1.40	1.65	20.00	16.00	14.00
55 miles -	39	34	27	24	20	16	11	16	14	11	20	24	28	20	8	1.50	1.80	22.00	17.00	15.00
60 miles -	39	34	27	24	20	16	11	16	14½	11	20	24	29	20	9	1.50	1.80	22.00	17.00	15.00
65 miles -	43	37	29	26	21	18	12	16	14½	11	21	26	29	21	9	1.60	1.90	24.00	17.00	16.00
70 miles -	43	37	29	26	21	18	12	16	15	11	21	26	30	21	9	1.60	1.90	24.00	17.00	16.00
75 miles -	46	40	31	28	23	19	13	17	15	12	23	28	30	22	9½	1.70	2.00	26.00	18.00	17.00
80 miles -	46	40	31	28	23	19	13	17	16	12	23	28	31	22	9½	1.70	2.00	26.00	18.00	17.00
85 miles -	49	43	33	28	24	19	13	17	16	12	24	28	32	23	9½	1.75	2.13	28.00	19.00	18.00
90 miles -	49	43	33	28	24	19	13	17	17	12	24	28	33	23	9½	1.75	2.13	28.00	19.00	18.00
95 miles -	52	45	35	30	25	20	14	18	17	13	25	30	34	23½	10	1.85	2.19	29.00	20.00	18.50
100 miles -	52	45	35	30	25	20	14	18	17½	13	25	30	35	23½	10	1.85	2.19	29.00	20.00	18.50
110 miles -	55	47	38	31	25	20	14	19	17½	13	25	31	35	24	10½	1.90	2.25	30.00	21.00	19.00
120 miles -	58	49	40	31	26	21	15	20	19	14	26	31	36	24	11	1.90	2.31	31.00	22.00	19.50
130 miles -	60	51	42	33	26	21	15	21	20	14	26	33	36	24½	11½	1.95	2.38	32.00	23.00	20.00
140 miles -	62	53	44	33	28	22	16	22	20	15	28	33	38	24½	12	1.95	2.44	33.00	24.00	20.50
150 miles -	64	55	45	34	28	23	16½	22	21	15	28	34	38	25	12½	2.00	2.50	34.00	25.00	21.00
160 miles -	66	56	46	36	30	23	16½	23	21	16	30	36	40	25	13	2.00	2.56	34.00	26.00	21.50
170 miles -	67	57	47	39	33	24	17	23	22	16	33	39	40	26	13	2.05	2.63	35.00	26.00	22.00
180 miles -	68	58	48	40	34	24	17	24	22½	17	34	40	42	26	13½	2.05	2.63	35.00	27.00	22.50
190 miles -	69	59	49	41	35	25	17½	24	23	17	35	40	42	27	13½	2.10	2.69	37.00	27.00	23.00
200 miles -	70	60	50	43	35	25	17½	25	24	18	35	43	44	27	14	2.10	2.75	38.00	28.00	23.50
210 miles -	71	61	52	43	36	26	17½	25	24	18	36	43	44	28	14	2.15	2.75	38.00	28.00	24.00
220 miles -	72	62	54	44	36	27	18	26	25	19	36	44	45	29	14½	2.15	2.81	39.00	29.00	24.50
230 miles -	73	63	55	44	37	28	18	26	25	19	37	44	45	30	15	2.20	2.81	39.00	30.00	24.50
240 miles -	74	64	56	44	37	29	19	27	26	20	37	45	48	30	15½	2.25	2.88	40.00	31.00	25.00
250 miles -	75	65	56	45	38	30	20	27	26	20	38	45	48	33	16	2.30	2.88	40.00	32.00	25.00
260 miles -	78	67	58	46	40	31	22	29	27	21	39	46	50	34	18	2.50	2.90	43.00	35.00	28.00
270 miles -	80	68	60	47	41	33	23	30	28	22	41	47	52	35	19	2.63	2.94	45.00	38.00	30.00

*Rates published herein on classes N, O, and P apply per car minimum as indicated below, excess in proportion. The minimum weight on classes N and O is 20,000 pounds, on class P when applying on lumber and articles classified as taking lumber rates, 24,000 pounds; all other articles 25,000 pounds.

SOUTHERN RAILWAY—MILEAGE RATE TABLE No. 6.

TABLE OF CLASS RATES.

Distances.	In Cents Per 100 Pounds.												In Cents—			Per Ton, 2,000 Pounds.		Per Car.*		
	1	2	3	4	5	6	A	B	C	D	E	H	Per Bbl	Per 100 Pounds.						
5 miles	13	11	9	7	7	6	6	6	5½	4½	7	7	11	9	4½	\$0.66	\$0.94	\$9.90	\$8.80	\$5.50
10 miles	18	14	12	10	9	8	7	8	6½	5½	9	10	13	10	5	.77	1.05	11.00	9.90	7.15
15 miles	23	18	15	12	10	8	7	8	7½	6½	10	12	15	11	6	.83	1.10	12.00	11.00	8.25
20 miles	24	20	18	14	11	9	8	9	9	7½	11	13	18	12	6	.88	1.19	12.00	11.00	9.35
25 miles	27	22	20	15	13	10	8	10	10	9	13	15	20	13	6½	.99	1.27	15.00	12.10	10.45
30 miles	30	24	21	18	14	11	8	11	11	9	14	18	22	14	6½	1.10	1.38	16.00	13.00	11.55
35 miles	33	27	23	20	15	12	9	12	11	10	15	20	22	15	7½	1.21	1.49	18.00	14.00	12.65
40 miles	33	27	23	20	15	12	9	12	11½	10	15	20	23	16	8	1.21	1.49	18.00	14.00	13.00
45 miles	36	31	25	22	17	13	10	13	11½	10	17	22	23	17	8	1.32	1.60	20.00	16.00	13.20
50 miles	36	31	25	22	17	13	10	13	12	10	17	22	24	17	8	1.32	1.60	20.00	16.00	13.20
55 miles	39	33	27	23	18	14	11	14	12	11	18	23	24	18	8	1.43	1.71	22.00	17.00	14.30
60 miles	39	33	27	23	18	14	11	14	12½	11	18	23	25	18	9	1.43	1.71	22.00	17.00	14.30
65 miles	43	35	29	23	19	15	12	15	12½	11	19	23	25	19	9	1.43	1.76	24.00	17.00	14.30
70 miles	34	35	29	23	19	15	12	15	13	11	19	23	26	19	9	1.43	1.76	24.00	17.00	15.40
75 miles	46	37	31	24	20	17	13	17	13	11	20	24	26	20	9½	1.54	1.82	26.00	18.00	15.40
80 miles	46	37	31	24	20	17	13	17	14½	12	20	24	29	20	9½	1.54	1.82	26.00	18.00	15.40
85 miles	49	40	33	24	21	17	13	17	14½	12	21	24	29	21	9½	1.54	1.87	28.00	19.00	16.50
90 miles	49	40	33	24	21	17	13	17	15	12	21	24	30	21	9½	1.54	1.87	28.00	19.00	16.50
95 miles	52	42	35	26	22	18	14	18	15	12	22	26	30	22	10	1.65	1.93	29.00	20.00	16.50
100 miles	52	42	35	26	22	18	14	18	15½	13	22	26	31	22	10	1.65	1.93	29.00	20.00	17.60
110 miles	55	44	36	28	22	18	14	18	15½	13	22	28	31	23	10½	1.71	1.98	30.00	20.90	17.60
120 miles	57	46	37	28	23	19	15	20	16½	14	23	28	33	24	11	1.76	2.04	31.00	22.00	18.70
130 miles	59	48	39	29	23	19	15	20	17½	14	23	29	35	25	11½	1.82	2.09	32.00	22.00	19.80
140 miles	62	51	40	29	24	20	16	21	17½	15	24	29	35	26	11½	1.87	2.15	33.00	23.10	19.80
150 miles	64	53	41	30	24	20	16½	21	18½	15	24	30	37	26½	12	1.93	2.20	34.00	23.10	20.90
160 miles	65	54	43	32	26	21	16½	22	18½	16	26	32	37	26½	12	1.98	2.26	34.00	26.00	20.90
170 miles	66	55	45	34	29	22	17	22	20	16	29	33	40	27	13	2.04	2.31	35.00	26.00	22.00
180 miles	67	56	46	35	31	23	17	23	20	17	31	35	40	27	13	2.05	2.31	35.00	27.00	22.00

*Rates published herein on classes N, O, and P apply per car minimum as indicated below, excess in proportion. The minimum weight on classes N and O is 20,000 pounds, on class P when applying on lumber and articles classified as taking lumber rates, 24,000 pounds; all other articles 25,000 pounds.

SOUTHERN RAILWAY—MILEAGE RATE TABLE No. 7.

TABLE OF CLASS AND COMMODITY RATES.

Dis- tances.	In Cents Per 100 Pounds.												In Cents—			Per Ton, 2,000 Pounds.		Per Car.*			Common Lumber, Slaves and Stick Bark, Car 24,000 Lbs. (Excess in Proportion.)
	1	2	3	4	5	6	A	B	C	D	E	H	F	J	K	L	M	N	O	P	
5 miles.	12	10	8	6	6	5	5	5	5	4	6	6	10	7	4	\$0.60	\$0.85	\$9.00	\$8.00	\$6.00	\$ 5.00
10 miles.	18	13	11	9	8	7	6	7	7	5	8	9	14	8	5	.70	.95	10.00	9.00	7.00	6.50
15 miles.	21	16	14	11	9	7½	6½	7½	7½	6	9	11	15	9	5½	.75	1.00	11.00	10.00	8.00	7.50
20 miles.	24	18	16	13	10	8	7	8	8	7	10	12	16	10	6	.80	1.05	12.00	10.00	9.00	8.50
25 miles.	27	20	18	14	12	9	8	9	9	8	12	14	18	11	6½	.90	1.15	14.00	11.00	10.00	9.50
30 miles.	30	24	20	16	13	10	8	10	10	8	13	16	20	12	7	1.00	1.25	16.00	12.00	11.00	10.50
35 miles.	33	26	22	18	14	11	9	11	11	9	14	18	22	13	7½	1.10	1.35	18.00	14.00	12.00	11.50
40 miles.	33	26	22	18	14	11	9	11	11	9	14	18	22	13	8	1.10	1.35	18.00	14.00	12.00	12.00
45 miles.	36	28	24	20	15	12	10	12	12	10	15	20	24	15	8	1.20	1.45	20.00	16.00	13.00	12.00
50 miles.	36	28	24	20	15	12	10	12	12	10	15	20	24	15	8	1.20	1.45	20.00	16.00	13.00	12.00
55 miles.	39	30	26	21	16	13	11	13	13	11	16	21	26	16	8½	1.30	1.55	22.00	17.00	14.00	13.00
60 miles.	39	30	26	21	16	13	11	13	13	11	16	21	26	16	9	1.30	1.55	22.00	17.00	14.00	13.00
65 miles.	42	32	28	21	17	14	12	14	14	11½	17	21	28	17	9	1.30	1.60	24.00	17.00	15.00	13.00
70 miles.	42	32	28	21	17	14	12	14	14	11½	17	21	28	17	9	1.30	1.60	24.00	17.00	15.00	14.00
75 miles.	44	34	30	22	18	15	13	15	15	11½	18	22	30	18	9½	1.40	1.65	26.00	18.00	16.00	14.00
80 miles.	44	34	30	22	18	15	13	15	15	11½	18	22	30	18	9½	1.40	1.65	26.00	18.00	16.00	14.00
85 miles.	46	36	31	22	19	15	13	16	15	12½	19	22	30	19	9½	1.40	1.70	28.00	18.00	16.00	15.00
90 miles.	46	36	31	22	19	15	13	16	15	12½	19	22	30	19	9½	1.40	1.70	28.00	18.00	16.00	15.00
95 miles.	48	38	32	24	20	16	14	16	16	12½	20	24	32	20	10	1.50	1.75	29.00	19.00	17.00	15.00
100 miles.	48	38	32	24	20	16	14	17	16	12½	20	24	32	20	10	1.50	1.75	29.00	19.00	17.00	16.00
110 miles.	50	40	33	25	20	16	14	17	16	13	20	25	32	21	10	1.55	1.80	30.00	19.00	17.00	16.00

*Rates published herein on classes N, O, and P apply per car minimum as indicated below, excess in proportion. The minimum weight on classes N and O is 20,000 pounds, on class P when applying on lumber and articles classified as taking lumber rates, 24,000 pounds; all other articles 25,000 pounds.

SOUTHERN RAILWAY—MILEAGE RATE TABLE No. 8.

TABLE OF CLASS RATES.

Distances.	In Cents Per 100 Pounds.												In Cents—			Per Ton, 2,000 Pounds.		Per Car.*		
	1	2	3	4	5	6	A	B	C	D	E	H	Per Bbl	Per 100 Pounds.	K	L	M	N	O	P
10 miles ..	18	14	12	11	9	8	7	8	8	6	11	11	15	11	5	\$0.80	\$1.00	\$10.00	\$9.00	\$7.50
15 miles ..	21	19	17	13	11	9	8	9	9	7	12	12	18	12	6	.85	1.10	11.00	10.00	8.25
20 miles ..	24	20	18	14	11	9	9	9	9	7½	13	13	20	13	6½	.90	1.15	13.20	11.00	9.35
25 miles ..	27	20	18	15	13	10	9	10	10	8	13	15	20	14	7	.90	1.15	14.00	12.10	9.50
30 miles ..	30	24	20	17	14	11	9	11	11	8	14	17	22	15	7½	1.00	1.25	16.00	13.20	10.50
35 miles ..	33	26	22	18	15	12	10	12	11	9	15	18	22	16	8	1.10	1.35	18.00	14.00	11.50
40 miles ..	33	26	24	19	15	12	10	12	11½	9	15	19	23	17	9	1.10	1.35	18.00	14.50	12.00
45 miles ..	36	28	25	20	17	13	11	13	11½	9	17	20	23	18	9	1.20	1.45	20.00	16.00	12.00
50 miles ..	40	31	26	22	17	13	11	13	12	10	17	22	24	19	9	1.32	1.60	22.00	17.60	13.20
55 miles ..	43	33	29	23	18	14	12	14	12	11	18	23	24	20	9	1.43	1.71	24.20	18.70	14.30
60 miles ..	43	33	29	23	18	14	12	14	12½	11	18	23	25	20	10	1.43	1.71	24.20	18.70	14.30
65 miles ..	46	35	31	23	19	15	13	15	12½	11	19	23	25	21	10	1.43	1.76	26.40	18.70	14.30
70 miles ..	46	35	31	23	19	15	13	15	13	11	19	23	25	21	10	1.43	1.76	26.40	18.70	15.40
75 miles ..	48	37	33	24	20	17	14	17	13	11	20	24	26	22	10½	1.54	1.82	28.50	19.80	15.40
80 miles ..	48	37	33	24	20	17	14	17	14½	12	20	24	29	22	10½	1.54	1.82	28.50	19.80	15.40

SOUTHERN RAILWAY—MILEAGE RATE TABLE No. 9.

TABLE OF CLASS RATES.

Distances.	In Cents Per 100 Pounds.												In Cents—			Per Ton, 2,000 Pounds.		Per Car.*		
	1	2	3	4	5	6	A	B	C	D	E	H	Per Bbl	Per 100 Pounds.	K	L	M	N	O	P
5 miles ..	13	11	9	7	7	6	5	6	5½	4½	7	7	11	10	4	\$0.66	\$0.90	\$9.00	\$8.00	\$5.50
10 miles ..	18	14	12	10	9	8	7	8	6½	5½	9	10	13	11	5	.77	.95	10.00	9.00	6.50
15 miles ..	21	16	14	12	10	8	7	8	7½	6	10	12	15	12	6	.83	1.00	12.00	11.00	7.50
20 miles ..	24	18	16	14	11	9	8	9	9	7	11	13	18	13	6½	.88	1.05	13.20	11.00	8.50
25 miles ..	27	20	18	15	13	10	9	10	10	8	13	15	20	14	7	.90	1.15	15.00	12.10	9.50
30 miles ..	30	24	20	17	14	11	9	11	11	8	14	17	22	15	7½	1.00	1.25	16.00	13.20	10.50
35 miles ..	33	26	22	18	15	12	10	12	11	9	15	18	22	16	8	1.10	1.35	18.00	14.00	11.50
40 miles ..	33	26	24	19	15	12	10	12	11½	9	15	19	23	17	9	1.10	1.35	18.00	14.50	12.00
45 miles ..	36	28	25	20	17	13	11	13	11½	9	17	20	23	18	9	1.20	1.45	20.00	16.00	12.00

*Rates published herein on classes N, O, and P apply per car minimum as indicated below, excess in proportion. The minimum weight on classes N and O is 20,000 pounds, on class P when applying on lumber and articles classified as taking lumber rates, 24,000 pounds; all other articles 25,000 pounds.

SOUTHERN RAILWAY—MILEAGE RATE TABLE No. 10.

TABLE OF CLASS RATES.

Distances.	In Cents Per 100 Pounds.												In Cents—			Per Ton, 2,000 Pounds.		Per Car.*		
													Per Bbl	Per 100 Pounds.						
	1	2	3	4	5	6	A	B	C	D	E	H	F	J	K	L	M	N	O	P
5 miles ..	14	12	10	7	6	5	5	5	6	5	6	7	12	9	4½	\$0.70	\$0.85	\$10.00	\$9.00	\$6.00
10 miles ..	18	14	12	10	8	7	7	7	7	6	8	10	14	11	5	.75	.95	11.00	10.00	7.50
15 miles ..	21	17	15	12	10	8	8	9	8	7	10	12	15	12	5½	.90	1.05	12.00	11.00	9.00
20 miles ..	24	20	17	14	11	9	8	10	9	7½	11	14	16	14	6	.96	1.26	13.00	12.00	10.00
25 miles ..	27	22	18	15	12	10	10	11	10	8	12	15	18	15	7½	1.08	1.38	15.00	13.20	11.00
30 miles ..	30	24	20	17	13	12	10	12	11	8	13	17	10	16	8½	1.20	1.50	16.00	14.40	11.50
35 miles ..	34	28	23	19	15	13	11	13	12	9	15	19	24	18	9	1.32	1.55	18.00	15.00	11.70
40 miles ..	34	28	23	19	15	13	11	13	12½	9	15	19	24	18	9	1.32	1.55	18.00	15.00	12.00
45 miles ..	37	30	25	22	17	14	12	14	12½	9	17	22	25	19	9	1.44	1.60	20.00	16.00	12.00
50 miles ..	37	30	25	22	17	14	12	14	13	9	17	22	26	19	9	1.44	1.60	20.00	16.00	12.00

*Rates published herein on classes N, O, and P apply per car minimum as indicated below, excess in proportion. The minimum weight on classes N and O is 20,000 pounds, on class P when applying on lumber and articles classified as taking lumber rates, 24,000 pounds; all other articles 25,000 pounds.

GROUND LIMESTONE.

CAR-LOAD MINIMUM WEIGHT 60,000 POUNDS.

Distance.	Per Ton.	Distance.	Per Ton.
5 miles and under.....	\$ 0.25	330 miles.....	\$ 1.65
10 miles.....	.30	340 miles.....	1.70
15 miles.....	.35	350 miles.....	1.75
20 miles.....	.40	360 miles.....	1.80
25 miles.....	.45	370 miles.....	1.85
30 miles.....	.50	380 miles.....	1.90
35 miles.....	.55	390 miles.....	1.95
45 miles.....	.60	400 miles.....	2.00
50 miles.....	.65	410 miles.....	2.05
60 miles.....	.70	420 miles.....	2.10
70 miles.....	.75	430 miles.....	2.15
80 miles.....	.80	440 miles.....	2.20
100 miles.....	.85	450 miles.....	2.25
110 miles.....	.90	460 miles.....	2.30
120 miles.....	.95	470 miles.....	2.35
150 miles.....	1.00	480 miles.....	2.40
170 miles.....	1.05	490 miles.....	2.45
190 miles.....	1.10	500 miles.....	2.50
210 miles.....	1.15	510 miles.....	2.55
230 miles.....	1.20	520 miles.....	2.60
250 miles.....	1.25	530 miles.....	2.65
260 miles.....	1.30	540 miles.....	2.70
270 miles.....	1.35	550 miles.....	2.75
280 miles.....	1.40	560 miles.....	2.80
290 miles.....	1.45	570 miles.....	2.85
300 miles.....	1.50	580 miles.....	2.90
310 miles.....	1.55	590 miles.....	2.95
320 miles.....	1.60	600 miles.....	3.00

ABERDEEN AND ROCKFISH RAILROAD COMPANY.

FREIGHT TARIFF—Standard, except lumber, 3 cents per 100 pounds from all stations.

Wood—Car-load, 10 cords minimum, to distilling plants at any station located on line of road, for the purpose of extracting turpentine, tar and oil, 50 cents per cord for any distance.

APPALACHIAN RAILWAY COMPANY.

FREIGHT TARIFF.

Distance.	In Cents Per 100 Pounds.											In Cents—			Per Ton.		Per Car-load.		
												Per Bbl	Per 100 Pounds.						
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
10 miles and under..	23	16	14	11	10	9	8	8	8	6	10	15	11	6	\$0.88	\$1.19	\$12.50	\$11.25	\$ 8.15

Acid and Pulp Wood—Car-load, 50 cents per cord of 128 cubic feet. Car-load minimum when loaded in cars with capacity of 50,000 pounds or less, 10 cords. Car-load minimum when loaded in cars with capacity of over 50,000 pounds, 12 cords.

Coal—30 cents per ton (40,000 pounds minimum).

Logs—\$6 per car-load (minimum weight 40,000 pounds).

Tan Bark—2½ cents per 100 pounds. Car-load minimum, loaded in cars 34 feet long and under, 20,000 pounds. Car-load minimum, loaded in cars more than 34 feet long, 24,000 pounds.

ASHEVILLE AND EAST TENNESSEE RAILROAD COMPANY.

COMMODITY RATE ON PRODUCTS PER CAR-LOAD.

Weaverville to Newbridge or Grace.....	\$ 10.00
Grace to Newbridge.....	5.00

ATLANTIC AND WESTERN RAILROAD COMPANY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.											In Cents—			Per Ton, 2,000 Pounds.		Per Car-load, 24,000 Pounds.		
												Per Bbl.	Per 100 Pounds.						
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
5 miles and under...	14	12	10	9	8	7	7	7	6	5	8	14	7	5	\$0.70	\$0.90	\$10.00	\$ 9.00	\$ 5.00
10 miles and over 5...	18	15	13	10	9	8	7	7	8	6	9	16	9	6	.80	.95	11.00	10.00	8.00
15 miles and over 10.	22	18	16	12	11	10	8	9	9	7	11	18	12	6	.90	1.00	12.00	11.00	9.00
20 miles and over 15.	26	21	19	14	12	10	8	9	10	8	12	20	14	7	1.00	1.15	14.00	12.00	10.00
25 miles and over 20.	30	25	21	16	13	11	9	10	10	9	13	20	16	7	1.05	1.25	16.00	13.00	10.50
30 miles and over 25.	33	26	23	18	14	11	10	11	10	9	14	20	18	8	1.20	1.35	18.00	14.00	12.00

BLACK MOUNTAIN RAILWAY COMPANY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.													In Cents—		Per Ton, 2,000 Pounds.	Per Car.		
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	*N	*O	†P
7 miles and under...	18	15	12	10	9	8	8	8	7½	6	9	15	15	6	\$0.90	\$1.28	\$13.50	\$12.00	\$ 7.50
12 miles and over 7...	27	20	17	14	12	11	9	9	9	7½	12	20	18	7½	1.05	1.43	15.00	13.50	9.75
17 miles and over 12...	32	24	21	17	14	11	10	11	10½	9	13½	24	21	8½	1.13	1.50	16.50	15.00	11.25
22 miles and over 17...	36	27	24	20	15	12	11	12	12	10½	15	27	24	9	1.20	1.58	18.00	15.00	12.75
27 miles and over 22...	41	30	27	21	18	14	12	14	13½	12	18	30	27	9½	1.35	1.73	21.00	16.50	14.25

*Minimum car-load 20,000 pounds, excess in proportion.

†Minimum car-load 25,000 pounds, excess in proportion.

COMMODITY RATES.

Per one hundred pounds unless otherwise specified.

Distances.	Bark, Tan, Car-load Minimum 20,000 Pounds.	Brick, Common, Car-load Minimum 10,000 Brick, Per 1,000 Brick.	Coal Car-load Minimum 30,000 Pounds, Per Ton 2,000 Pounds.	Fertilizer, Car-load Minimum 30,000 Pounds, Per Ton 2,000 Pounds.	Logs, All Kinds, Per Car 40,000 Pounds, Excess in Proportion.	Lumber and Articles Taking Lumber Rates, Car-load Minimum 24,000 Pounds.	Wood, Cord, Acid or Pulp, Car-load Minimum 10 Cords, Per Cord of 128 Cubic Feet.
7 miles and under.....	\$ 0.04	\$ 1.35	\$ 0.40	\$ 0.75	\$ 7.50	\$ 0.03½	\$ 0.55
12 miles and over 7.....	.04	1.50	.50	.90	9.00	.03½	.55
17 miles and over 12.....	.04½	1.65	.60	1.00	10.25	.04	.60
22 miles and over 17.....	.05	1.75	.65	1.10	11.50	.04½	.65
27 miles and over 22.....	.05	1.85	.70	1.20	12.75	.04½	.65

BONLEE AND WESTERN RAILWAY COMPANY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.											In Cents—			Per Ton, 2,000 Pounds.		Per Car-load, 24,000 Pounds.		
												Per Bbl.	Per 100 Pounds.						
	1	2	3	4	5	6	A	B	C	D	E		F	H	K	L	M	N	O	P
6 miles and under...	18	13	11	9	8	7	6	6	6	5	8	12	9	5	\$0.70	\$0.95	\$10.00	\$ 9.00	\$ 8.00
12 miles and over 6...	18	13	11	9	8	7	6	6	6	5	8	12	9	5	.70	.95	10.00	9.00	9.00

BONLEE AND WESTERN RAILWAY COMPANY—Continued.

COMMODITY RATES.

Distances.	Rough and Dressed Lumber and Cross-ties, Per Car 24,000 Pounds Minimum.	Firewood, Per Cord, Minimum 10 Cords.	Brick, Per 1,000, Car-load Minimum 10,000 Brick. Less Car-load 20 Per Cent Higher.	Logs, Rough, Minimum Car-load 40,000 Pounds.	Telephone and Telegraph Poles, Car-load Minimum 40,000 Pounds.	Crude Turpentine and Tar in Barrels, Car-load 20,000 Pounds Minimum.	
						C.L.	L.C.L.
6 miles and under.....	\$ 8.00	\$ 0.60	\$ 0.80	\$ 6.50	\$ 7.50	\$ 0.04	\$ 0.05
12 miles and over 6.....	9.00	.60	.80	7.50	7.50	.04	.05

CAROLINA AND NORTHWESTERN RAILWAY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.											In Cents—				Per Ton, 2,000 Pounds.		Per Car-load.			Brick, Common, C. L. 10,000 Brick Minimum, Per 1,000 Brick.	Excelsior, Pressed in Bales, Per Car 20,000 Pounds. Excess in Proportion.
												Per Bbl.	Per 100 Pounds.									
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N*	O*	P†		
5 miles	12	11	10	9	8	7	7	7	7	6	8	12	7	5	5	\$.60	\$.90	\$10.00	\$ 8.50	\$ 6.00	\$ 0.90	\$ 9.00
10 miles	18	13	12	10	9	8	8	8	8	7	9	16	10	9	6	.70	1.00	11.00	9.00	7.50	.95	10.00
15 miles	21	18	16	14	11	10	9	10	9	8	11	17	14	11	7	.75	1.10	12.00	10.00	8.00	1.00	11.00
20 miles	25	22	19	17	13	12	10	12	9	8	13	18	17	12	8	.80	1.15	13.00	11.00	8.50	1.00	12.00
25 miles	29	26	23	21	15	14	11	14	10	9	15	19	21	13	9	.90	1.23	14.00	12.00	9.50	1.05	13.00
30 miles	33	30	26	24	17	16	12	16	10	9	17	20	24	14	9	1.00	1.30	16.00	12.00	10.50	1.05	14.00
35 miles	35	33	28	26	18	17	13	18	11	10	19	22	27	15	9½	1.10	1.40	18.00	14.00	11.50	1.10	15.00
40 miles	37	33	29	27	19	18	13	18	11	10	19	22	27	16	9½	1.20	1.45	18.00	14.00	12.00	1.10	16.00
45 miles	39	36	32	29	21	19	14	19	12	11	21	24	29	17	10	1.20	1.60	20.00	16.00	12.00	1.15	17.00
50 miles	41	36	32	29	21	19	14	19	12	11	21	24	29	18	10	1.20	1.60	20.00	16.00	12.00	1.20	18.00
55 miles	42	39	33	30	22	20	14½	19½	13	12	22	26	30	19	10½	1.30	1.65	22.00	17.00	13.00	1.20	19.00
60 miles	44	39	33	30	22	20	14½	19½	13	12	22	26	30	20	10½	1.30	1.70	22.00	17.00	13.00	1.25	19.50
65 miles	45	42	34	31	23	20½	15	20	14	13	23	28	31	20	11	1.30	1.75	24.00	17.00	13.00	1.25	19.50
70 miles	47	42	34	31	23	20½	15	20	14	13	23	28	31	20	11	1.30	1.80	26.00	17.00	14.00	1.30	20.00
75 miles	48	45	35	32	24	21	15½	20½	15	13½	24	30	32	21	11½	1.40	1.85	26.00	18.00	14.00	1.30	20.00
80 miles	50	45	35	32	24	21	15½	20½	15	13½	24	30	32	22	11½	1.40	1.90	26.00	18.00	14.00	1.35	20.50
85 miles	51	46	36	33	25	21½	16	20½	16	14	25	32	33	22	11½	1.40	1.95	28.00	18.00	15.00	1.35	20.50
90 miles	53	46	36	33	25	21½	16	20½	16	14	25	32	33	23	11½	1.40	2.00	28.00	18.00	15.00	1.40	21.00
95 miles	54	47	37	34	26	22	16½	21	17	14½	26	34	34	24	11¾	1.50	2.05	29.00	19.00	15.00	1.40	21.00
100 miles	55	47	37	34	26	22	16½	21	17	14½	26	34	34	25	11¾	1.50	2.10	29.00	19.00	16.00	1.45	21.50
110 miles	57	48	38	35	27	22½	16½	21½	18	14¾	27	36	35	26	12	1.55	2.15	30.00	20.00	16.50	1.45	21.50

*Minimum car-load 20,000 pounds, excess in proportion.

†Minimum car-load 25,000 pounds, excess in proportion, except lumber 24,000 pounds.

CAROLINA AND YADKIN RIVER RAILWAY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.											In Cents—				Per Ton, 2,000 Pounds.		Per Car-load.		
												Per Bbl	Per 100 Pounds.							
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	*N	*O	†P
5 miles and under	15	12	10	8	8	6	6	6	6	5	7	12	8	8	5	\$0.72	\$0.97	\$10.00	\$ 9.00	\$ 6.00
10 miles.....	20	15	13	11	9	7	7	7	7	6	9	14	11	9	6	.84	1.10	11.00	10.00	7.00
15 miles.....	24	18	16	13	11	8	8	8	8	7	11	16	13	10	7	.90	1.15	12.00	11.00	8.00
20 miles.....	27	20	18	15	12	9	9	9	9	8	12	18	15	11	8	.96	1.20	14.00	11.00	11.00
25 miles.....	30	25	21	16	13	11	10	10	10	9	13	20	16	12	9	1.05	1.25	16.00	13.00	12.00
30 miles.....	33	26	23	18	14	12	11	11	11	10	14	22	18	13	10	1.20	1.35	18.00	14.00	13.00

*Minimum car-load 20,000 pounds.

†Minimum car-load 24,000 pounds.

CAROLINA RAILROAD.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.											In Cents—		Per Ton, 2,000 Pounds.		Per Car-load as Per Classification.			In Cents Per 100 Pounds.		
												Per Bbl	Per 100 Lbs.						Lumber, C. L. Min. 24,000 Pounds.	Tobacco, Unmanufac- tured in Hds	
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P		
5 miles and under...	14	12	10	9	8	7	7	7	6	5	8	8	14	5	\$0.70	\$0.90	\$12.00	\$ 9.00	\$ 7.00	2½	8
10 miles and over 5...	18	15	13	10	9	8	7	7	8	6	9	10	16	6	.80	.95	13.00	10.00	7.50	3	10
15 miles and over 10...	22	18	16	12	11	10	8	9	9	7	11	12	18	6	.90	1.00	14.00	11.00	8.50	3½	12
20 miles and over 15...	26	21	19	14	12	10	9	11	10	8	12	14	20	7	1.00	1.15	14.00	12.00	10.00	3½	14

CAROLINA, CLINCHFIELD AND OHIO RAILWAY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.												In Cents—		Per Ton, 2,000 Pounds.		Per Car.		
													Per Bbl	Per 100 Lbs.					
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	*N	*O	†P
7 miles and under...	18	15	12	9	9	8	8	8	7½	6	9	15	15	6	\$0.90	\$1.28	\$13.50	\$12.00	\$ 7.50
12 miles and over 7...	27	20	17	14	12	11	9	9	9	7½	12	20	18	7½	1.05	1.43	15.00	13.50	9.75
17 miles and over 12.	32	24	21	17	14	11	10	11	10½	9	13½	24	21	8½	1.13	1.50	16.50	15.00	11.25
22 miles and over 17.	36	27	24	20	15	12	11	12	12	10½	15	27	24	9	1.20	1.58	18.00	15.00	12.75
27 miles and over 22.	41	30	27	21	18	14	12	14	13½	12	18	30	27	9½	1.35	1.73	21.00	16.50	14.25
32 miles and over 27.	45	36	30	24	20	15	12	15	15	12	19½	36	30	10½	1.50	1.88	24.00	18.00	15.75
37 miles and over 32.	50	39	33	27	21	17	14	17	15	13½	21	39	30	11½	1.65	2.03	27.00	21.00	17.25
42 miles and over 37.	50	39	33	27	21	17	14	17	15½	13½	21	39	31½	12	1.80	2.03	27.00	21.00	18.00
47 miles and over 42.	54	42	36	30	22	18	15	18	15½	13½	22	42	31½	12	1.80	2.18	30.00	24.00	18.00
52 miles and over 47.	54	42	36	30	22	18	15	18	16	13	22	42	33	12	1.80	2.18	30.00	24.00	18.00
57 miles and over 52.	58	45	39	31	24	18	16	19	16	15	24	45	33	12	1.95	2.32	33.00	25.50	19.50
62 miles and over 57.	58	45	39	31	24	19	16	19	17	15	24	45	34	13	1.95	2.33	33.00	25.50	19.50
67 miles and over 62.	63	48	42	31	25	21	18	21	17	15	25	48	34	13	1.95	2.40	36.00	25.50	19.50
72 miles and over 67.	63	48	42	32	25	21	18	21	18	15	25	48	36	13	1.95	2.40	39.00	25.50	21.00
77 miles and over 72.	66	51	45	33	27	22	19	22	18	15	27	51	36	14	2.10	2.48	39.00	27.00	21.00
82 miles and over 77.	66	51	45	33	27	22	19	22	19	16	27	51	39	14	2.10	2.48	39.00	27.00	21.00
87 miles and over 82.	69	54	46	33	28	22	19	24	19	16	27	54	39	14	2.10	2.55	42.00	27.00	22.50
92 miles and over 87.	69	54	46	33	28	22	19	24	20	16	28	54	40	14	2.10	2.55	42.00	27.00	22.50
97 miles and over 92.	72	57	48	36	30	24	21	24	20	16	30	57	40	15	2.25	2.62	43.50	28.50	22.50
100 miles and over 97.	72	57	48	36	30	24	21	25	21	18	30	57	42	15	2.25	2.62	43.50	28.50	24.00
110 miles and over 100	75	60	49	37	30	24	21	25	21	18	30	60	42	15	2.32	2.70	45.00	28.50	24.00
120 miles and over 110	78	63	51	37	31	25	22	27	22	19	31	63	45	16	2.40	2.77	46.50	30.00	25.50
130 miles and over 120	81	66	52	39	31	25	22	27	24	19	32	66	48	16	2.47	2.85	48.00	30.00	27.00
140 miles and over 130	84	69	54	39	33	27	24	28	24	21	33	69	48	16	2.55	2.92	49.50	31.50	27.00

*Minimum car-load 20,000 pounds, excess in proportion.

†Minimum car-load 25,000 pounds, excess in proportion, except lumber 24,000 pounds.

Lumber—Car-load minimum 24,000 pounds: 7 miles and under, 3 cents; 17 miles and over 7, 3½ cents; 27 miles and over 17, 4 cents; 32 miles and over 27, 5 cents; 37 miles and over 32, 5½ cents; 42 miles and over 37, 6 cents; 47 miles and over 42, 6½ cents; 57 miles and over 47, 7 cents; 67 miles and over 57, 8 cents; 82 miles and over 67, 8½ cents; 100 miles and over 82, 9 cents; 140 miles and over 100, 10 cents.

CLIFFSIDE RAILROAD COMPANY.

FREIGHT TARIFF.

	In Cents Per 100 Pounds.											In Cents—			Per Ton.		Per Car-load.			Lumber, C. L., in Cents Per 100 Pounds.
												Per Bbl.	Per 100 Pounds.							
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P	
*-----	14	12	9	7	7	6	6	6	6	4.6	7	11.5	7	4.5	\$ 0.70	\$ 0.90	\$10.00	\$ 9.00	\$ 7.00	23

*Between Cliffside Junction and Cliffside.

Brick—90 cents per 1,000 brick; car-load minimum 10,000 brick.

DANVILLE AND WESTERN RAILWAY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.													Per Ton.		Per Car-load.			Rough Lum- ber, Per 100 Pounds.
	1	2	3	4	5	6	A	B	C	D	E	H	K	L	M	N	O	P	
5 miles and under...	15	12	10	8	7	6	6	6	5	5	7	8	5	\$0.60	\$0.75	\$ 8.00	\$ 8.00	\$ 7.00	\$.03
10 miles and over 5...	18	15	13	10	9	7	7	7	7	6	9	10	5	.70	.75	8.00	8.00	7.00	.03½

DOVER AND SOUTHBOUND RAILROAD.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.											In Cents—				Per Ton 2,000 Pounds.		Per Car 20,000 Pounds.		
												Per Bbl		Per 100 Pounds.						
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under.....	15	12	10	8	6	5	5	5	6	5	6	10	8	5	4½	\$0.60	\$0.60	\$12.00	\$ 9.00	\$ 5.00
10 miles.....	18	14	12	10	8	7	7	7	7	5	8	12	10	6	5	.65	.65	13.00	10.00	6.50
15 miles.....	21	17	15	12	10	8	8	9	8	6	10	14	12	8	5½	.70	.75	14.00	11.00	7.50
20 miles.....	24	20	17	14	11	9	9	11	9	6	11	16	14	10	6	.75	.80	15.00	12.00	8.50
25 miles.....	27	22	18	15	12	10	10	13	10	6	12	18	15	15	6	.90	.95	16.00	12.00	9.50
30 miles.....	30	24	20	17	13	12	11	14	11	6½	13	20	17	15	6½	.95	1.00	17.00	13.00	10.50
35 miles.....	30	25	20	18	15	13	12	15	12	6½	15	20	18	15	6½	1.00	1.05	17.00	13.00	11.50
40 miles.....	30	25	20	18	15	14	13	15	13	7	15	21	18	15	7	1.05	1.10	17.00	14.00	12.00
45 miles.....	32	27	22	20	17	15	14	15	14	7	16	21	20	17	7	1.05	1.15	17.50	14.00	12.00
50 miles.....	34	29	24	21	19	15	15	15	15	7	19	22	21	18	7	1.10	1.20	18.00	14.00	12.00

COMMODITIES.

Distance.	Brick, Com- mon, C. L. 7,000 Brick Minimum, Per 1,000 Brick.	Lumber and Shingles, C. L. 24,000 Lbs. Minimum, in Cents Per 100 Lbs.	Molasses, in Hogsheads or Barrels, O. R. L., in Cents Per 100 Lbs.	Naval Stores, in Cents Per 100 Lbs.		
				Rosin, Tar and Pitch.	Crude Turpen- tine.	Spirits Turpen- tine.
5 miles and under.	\$ 0.90	2½	4	4½	4½	5
10 miles.....	1.00	3	5	4½	4½	5
15 miles.....	1.10	3½	6	5	5	7½
20 miles.....	1.15	3½	7	5¼	5¼	9
25 miles.....	1.20	4	7	5¼	5¼	9
30 miles.....	1.25	4	8	5¼	5¼	9
35 miles.....	1.30	4½	8	5½	5½	10
40 miles.....	1.35	4½	9	6	6	10½
45 miles.....	1.40	5	9	8	8	12½
50 miles.....	1.45	5	10	8	8	12½

DURHAM AND SOUTH CAROLINA RAILROAD.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.											In Cents—		Per Ton, 2,000 Pounds.		Per Car-load as Per Classification.			In Cents Per 100 Pounds.		
												Per Bbl	Per 100 Lbs.						Lumber Com., C.L., 24,000 Lbs. Min.	Tobacco, Leaf, in Hogsheads or Tierces.	
	1	2	3	4	5	6	A	B	C	D	E			F	K	L	M	N			O	P
7 miles and under..	14	12	10	9	8	7	7	7	6	6	8	7	14	5	\$0.84	\$1.02	\$10.80	\$ 9.60	\$ 7.00	3	8
12 miles and over 7..	21	18	14	12	9	8	8	8	8	7	10	10	16	6	.96	1.14	12.00	10.80	7.80	3½	10
17 miles and over 12..	26	21	18	14	11	10	9	9	9	8	11	13	18	7	1.08	1.20	14.40	13.20	9.00	3¾	12
22 miles and over 17..	31	26	20	16	12	12	9	10	10	9	13	14	20	8	1.20	1.32	16.20	14.40	10.20	4½	15
27 miles and over 22..	34	28	22	19	14	13	10	12	10	9	15	18	21	8	1.26	1.38	18.00	15.60	11.40	5	15
32 miles and over 27..	38	30	24	21	15	13	12	13	12	10	16	21	24	8	1.31	1.50	19.80	16.80	12.60	5½	16
37 miles and over 32..	42	32	25	22	16	14	13	14	13	11	17	22	25	9	1.34	1.55	20.50	17.50	13.50	5½	16
42 miles and over 37..	42	32	25	22	16	14	13	14	13	11	17	22	25	9	1.34	1.55	20.50	17.50	13.50	5½	16

Logs—Class P, 40,000 pounds minimum.

DURHAM AND SOUTHERN RAILWAY COMPANY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.											In Cents—		Per Ton, 2,000 Pounds.		Per Car-load as Per Classification.			In Cents Per 100 Pounds.		
												Per Bbl	Per 100 Lbs.						Lumber, C. L., Minimum 24,000 Lbs.	Tobacco, Un- manufactured, in Hhds.	
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P		
5 miles and under..	14	12	10	9	8	7	7	7	6	5	8	7	14	5	\$0.70	\$0.90	\$10.00	\$ 9.00	\$ 7.00	2½	8
10 miles and over 5..	18	15	13	10	9	8	7	7	8	6	9	9	16	6	.80	.95	11.00	10.00	7.50	3	10
15 miles and over 10..	22	18	16	12	11	10	8	9	9	7	11	12	18	6	.90	1.00	12.00	11.00	8.50	3½	12
20 miles and over 15..	26	21	19	14	12	10	8	9	10	8	12	14	20	7	1.00	1.15	14.00	12.00	10.00	3½	14
25 miles and over 20..	30	25	21	16	13	11	9	10	10	9	13	16	20	7	1.05	1.25	16.00	13.00	10.50	3¾	14
30 miles and over 25..	33	26	23	18	14	11	10	11	10	9	14	18	20	8	1.20	1.35	18.00	14.00	12.00	4	15
35 miles and over 30..	36	28	24	20	16	12	11	12	11	10	15	20	22	8	1.20	1.45	20.00	16.00	12.50	4½	15
40 miles and over 35..	38	30	26	22	16	13	11	13	11	10	15	21	22	8½	1.35	1.50	20.00	17.00	13.50	4¾	16
45 miles and over 40..	40	32	28	24	18	14	12	14	12	11	17	22	24	9	1.40	1.55	20.00	17.50	14.00	5	17
50 miles and over 45..	41	33	29	24	18	16	13	15	12	11	17	22	24	9½	1.40	1.60	21.00	18.00	14.50	5	18
55 miles and over 50..	42	34	29	25	19	17	13	16	13	12	18	23	26	10	1.45	1.60	21.50	18.50	15.00	5½	19
60 miles and over 55..	42	34	30	26	20	18	14	17	14	13	18	24	28	11	1.50	1.65	22.00	19.00	15.50	5½	20
65 miles and over 60..	43	35	31	27	20	19	15	18	15	14	19	24	30	12	1.50	1.65	22.00	19.00	15.50	6	20

EAST CAROLINA RAILWAY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.											In Cents—			Per Ton, 2,000 Pounds.		Per Car-load, 24,000 Pounds.		
												Per Bbl	Per 100 Pounds.						
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	*P
7 miles and under...	14	12	10	7	7	6	6	6	6	5	7	12	7	5	\$0.70	\$0.95	\$10.00	\$ 9.00	\$ 6.00
12 miles and over 7...	21	16	14	11	10	9	9	9	8	7	10	15	12	7	1.00	1.15	12.00	10.00	7.50
17 miles and over 12...	24	18	16	13	12	10	9	9	9	8	12	17	14	8	1.15	1.25	13.00	11.00	8.50
22 miles and over 17...	27	20	18	15	13	10	9	10	9	8	13	18	16	8	1.25	1.35	14.00	12.00	9.00
27 miles and over 22...	30	23	20	17	14	11	9	10	10	9	13	20	18	9	1.35	1.50	14.50	12.50	9.50
32 miles and over 27...	33	26	22	20	15	12	10	12	10	9	15	20	20	9	1.40	1.55	15.00	13.00	10.00
37 miles and over 32...	36	29	24	22	16	13	10	12	11	10	15	22	22	10	1.45	1.60	15.50	13.50	10.50
42 miles and over 37...	39	32	26	24	17	14	10	13	11	10	16	22	24	10	1.50	1.65	16.00	14.00	11.00

*Minimum car-load 25,000 pounds, except lumber, 24,000 pounds.

EAST TENNESSEE AND WESTERN NORTH CAROLINA RAILROAD.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.												In Cents—								Per Car-load.
													Per Bbl.		Per 100 Lbs.		Per Ton.		Per 100 Lbs.		
	1	2	3	4	5	6	A	B	C	D	E	H	F	J	K	L	M	N	O	P	
10 miles and under-----	16	14	13	12	10	8	7	9	7	6	14	16	14	12	4	25	38	5	5	\$ 6.00	

ELKIN AND ALLEGHANY RAILWAY COMPANY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.											In Cents—		Per Ton, 2,000 Pounds.		Per Car.			
												Per Bbl	Per 100 Lbs.						
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	*N	*O	†P
7 miles and under...	18	15	12	10	9	8	8	8	7½	6	9	15	15	6	\$0.90	\$1.28	\$13.50	\$12.00	\$ 7.50
12 miles and over 7...	27	20	17	14	12	11	9	9	9	7½	12	20	18	7½	1.05	1.43	15.00	13.50	9.75
17 miles and over 12...	32	24	21	17	14	11	10	11	10½	9	13½	24	21	8½	1.13	1.50	16.50	15.00	11.25
22 miles and over 17...	36	27	24	20	15	12	11	12	12	10½	15	27	24	9	1.20	1.58	18.00	15.00	12.75

*Minimum car-load 20,000 pounds, excess in proportion.

†Minimum car-load 25,000 pounds, excess in proportion.

ELKIN AND ALLEGHANY RAILROAD COMPANY—Continued.

COMMODITY RATES.

Per one hundred pounds unless otherwise specified.

Distances.	Bark, Tan, Car-load Minimum 20,000 Pounds.	Brick, Common, Car-load Minimum 10,000 Brick, Per 1,000 Brick.	Coal, Car-load Minimum 30,000 Pounds, Per Ton 2,000 Pounds.	Fertilizer, Car-load Minimum 30,000 Pounds, Per Ton 2,000 Pounds.	Per Car 24,000 Pounds, Excess in Proportion.		Lumber and Articles Taking Lumber Rates, Car-load Minimum 24,000 Pounds.	Wood, Cord, Acid or Pulp, Car-load Minimum 10 Cords, Per Cord of 128 Cubic Feet.	Minimum Charge.
					Logs, Rough, Oak, Poplar, Pine, Maple, Birch and Other Hardwood, Round or Split, 8 Feet and Less in Length.	Logs, Rough, Dogwood, Gum, Hickory, and Persimmon.			
7 miles and under...	\$0.03	\$ 1.35	\$ 0.40	\$ 0.75	\$ 6.50	\$ 5.00	\$0.03½	\$ 0.55	\$ 0.20
12 miles and over 7...	.03	1.50	.50	.90	7.50	6.00	.03½	.55	.20
17 miles and over 12...	.03½	1.65	.60	1.00	9.00	7.00	.04	.60	.20
22 miles and over 17...	.04½	1.75	.65	1.10	10.00	8.00	.04½	.65	.20

KINSTON CAROLINA RAILROAD.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.											In Cents—				Per Ton, 2,000 Pounds.		Per Car-load, 20,000 Pounds.			
												Per Bbl	Per 100 Pounds.								
	1	2	3	4	5	6	A	B	C	D	E		F	H	J	K	L	M	N	O	P
5 miles and under.....	15	12	10	8	6	5	5	5	6	5	6	10	8	5	4½	\$0.60	\$0.60	\$12.00	\$ 9.00	\$ 5.00	
10 miles.....	18	14	12	10	8	7	7	7	7	5	8	12	10	6	5	.65	.65	13.00	10.00	6.50	
15 miles.....	21	17	15	12	10	8	8	9	8	6	10	14	12	8	5½	.70	.75	14.00	11.00	7.50	
20 miles.....	24	20	17	14	11	9	9	9	11	9	6	11	16	14	10	6	.75	.80	15.00	12.00	8.50
25 miles.....	27	22	18	15	12	10	10	13	10	6	12	18	15	12	6	.90	.95	16.00	12.00	9.50	
30 miles.....	30	24	20	17	13	12	11	14	11	6½	13	20	17	14	7	.95	1.00	17.00	13.00	10.50	
35 miles.....	32	25	22	19	15	13	12	15	12	6½	15	22	19	16	7	1.00	1.05	18.00	13.00	11.50	
40 miles.....	33	26	23	20	16	14	13	16	13	7	16	22	20	18	8	1.05	1.10	19.00	14.00	12.00	
45 miles.....	34	28	24	21	18	16	14	17	14	7	18	23	21	19	8	1.05	1.15	20.00	15.00	13.00	
50 miles.....	35	30	25	22	20	18	15	18	15	7	20	24	22	20	9	1.10	1.20	20.00	16.00	14.00	

LAURINBURG AND SOUTHERN RAILROAD COMPANY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.												In Cents—		Per Ton.		Per Car-load.		
													Per Bbl.	Per 100 Lbs.					
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P
7 miles and under . .	12	10	8	6	6	5	5	5	5	4	6	6	10	4	\$0.60	\$0.85	\$ 9.00	\$ 8.00	\$ 5.00
12 miles and over 7 . .	18	13	11	9	8	7	6	6	6	5	8	9	12	5	.70	.95	10.00	9.00	6.50
17 miles and over 12 .	21	16	14	11	9	9	8	8	7	6	9	11	14	5½	.75	1.00	11.00	10.00	7.50
22 miles and over 17 .	24	18	16	13	11	9	8	9	8	7	11	13	16	6	.80	1.05	12.00	10.00	8.50

LAURINBURG AND SOUTHERN RAILROAD COMPANY—Continued.

COMMODITY RATES IN CENTS.

Distances.	Molasses, in Hogsheads or Barrels, Owner's Risk of Leakage, Per 100 Pounds.	Naval Stores.			Tobacco, Leaf, in Hogsheads or Tierces, Per 100 Pounds.
		Rosin, Tar and Pitch, Per 100 Pounds.	Crude Turpentine, Per 100 Pounds.	Spirits Turpentine, Per 100 Pounds.	
7 miles and under.....	4	4½	4½	5	7
12 miles and over 7.....	5	4½	4½	5	8
17 miles and over 12.....	6	5	5	7½	9
22 miles and over 17.....	7	5½	5½	9	13

LAWNDALE RAILWAY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.											In Cents—		Per Ton, 2,000 Pounds.		Per Car-load, 20,000 Pounds.			Mona- zite, in Cents Per 100 Lbs.	Minimum Charge for Single Shipments.	
												Per Bbl.	Per 100 Lbs.								
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P		
5 miles and under. .	12	10	8	6	6	5	5	5	4	6	6	10	4	\$0.60	\$0.85	\$9.00	\$8.00	\$ 5.00	3	\$ 0.10	
10 miles and over 5. .	16	13	11	9	8	7	6	6	6	5	8	9	12	5	.70	.95	10.00	9.00	6.50	3	.10
15 miles and over 10.	20	16	14	11	9	7½	6½	7	7	6	9	11	14	5½	.75	1.00	11.00	10.00	7.50	3	.10

SWITCHING, DRAYAGE, AND HANDLING CHARGES AT SHELBY, N. C.

The Lawndale Railway and Industrial Company will assess on all car-load shipments switched to the Southern Railway at Shelby, N. C., \$2 per car.

The cars of the Lawndale Railway and Industrial Company are narrow gauge; therefore, on all car-load shipments, except as noted below, interchanged between the Lawndale Railway and Industrial Company and the Seaboard Air Line Railway and Southern Railway, at Shelby, N. C., the following handling charges should be assessed in addition to the through rate:

Brick, car-load.....	½ cent per 100 pounds.
†Cotton Seed, car-load.....	15 cents per ton, 2,000 pounds.
Firewood, car-load.....	20 cents per cord.
‡Lumber, car-load.....	½ cent per 100 pounds.

†Does not apply on shipments destined to Charlotte, N. C., when routed via Seaboard Air Line Railway.

‡Applies on shipments interchanged with the Seaboard Air Line Railway, when to and from points in North and South Carolina. Applies on shipments in connection with the Southern Railway, to and from all points.

On less car-load shipments transferred from the depot of the Lawndale Railway and Industrial Company to the depot of the Southern Railway at Shelby, N. C., a drayage charge of 3 cents per hundred pounds, subject to a minimum charge of 10 cents on single shipments, will be made.

LOUISVILLE AND NASHVILLE RAILROAD.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.											In Cents—					Per Ton.		Per Car-load.			Per 100 Lbs.
												Per Bbl	Per 100 Pounds.									
	1	2	3	4	5	6	A	B	C	D	E		F	G	H	J	K	L	M	N	O	P	R
5 miles...	15	14	12	10	9	7	6	5	4½	4	5	9	3	10	10	5	\$0.44	\$0.65	\$ 6.25	\$ 6.60	\$ 5.00	\$ 0.08
10 miles...	20	17	14	12	11	10	9	8	5½	5	6	11	4	12	12	6	.52	1.00	8.10	6.60	6.28	.08
15 miles...	23	20	18	15	13	11	10	9	6½	5½	7	11	4½	15	15	6	.68	1.05	9.35	10.80	7.50	.09
20 miles...	25	22	20	17	15	12	11	10	6½	6	8	13	6	17	16	7	.75	1.10	10.00	12.00	8.75	.09
25 miles...	28	25	22	20	16	14	12	11	7½	7	9	15	7	20	17	8	.79	1.15	11.25	13.20	10.00	.10

MADISON COUNTY RAILWAY.

FREIGHT TARIFF.

Between Stackhouse Junction and	In Cents Per 100 Pounds.											Bark, in Cents Per 100 Pounds, Minimum, 24,000 Pounds.	Lumber, in Cents Per 100 Pounds, Minimum 30,000 Pounds.	Pulp and Chestnut Acid Wood, Car-load Minimum 30,000 Pounds.	Logs, Rough, Car-load Minimum 30,000 Pounds.	Logs, Dressed, Car-load Minimum 30,000 Pounds.
	1	2	3	4	5	6	A	B	C	D	F					
Belva.....	20	18	16	14	12	11	10	10	9	9	9	6	7	\$10.00	\$14.00	\$20.00
Allan Stand.....	24	22	20	18	15	13	12	12	10	11	11	6	10	10.00	14.00	20.00

MAXTON, ALMA AND SOUTHBOUND RAILROAD COMPANY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.												In Cents—		Per Ton, 2,000 Pounds.		Per Car-load.		
													Per Bbl	Per 100 Lbs.					
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	*N	*O	†P
7 miles and under...	18	15	12	10	8	8	7	7	6	6	8	6	12	5	\$0.80	\$0.95	\$10.00	\$ 9.00	\$ 6.50
12 miles and over 7...	22	18	16	12	11	10	8	9	9	7	11	12	18	6	.90	1.00	11.00	10.00	7.50
17 miles and over 12...	26	22	17	14	13	10	8	9	10	8	11	12	20	7	1.00	1.00	13.00	12.00	8.50

*Minimum car-load 20,000 pounds, excess in proportion.

†Minimum car-load 25,000 pounds, except lumber, 24,000 pounds.

MOUNT AIRY AND EASTERN RAILWAY COMPANY.**FREIGHT TARIFF.**

Distance.	In Cents Per 100 Pounds.															Per 100 Pounds.					Lumber— 1,000 Feet.
	1	2	3	4	5	6	A	B	C	D	E	H	F	J	K	L	M	N	O	P	
5 miles-----	22	18	14	14	11	11	10	10	10	10	12	14	18	12	7	\$1.00	\$1.10	\$6.60	\$5.50	\$6.22	\$1.25

Logs, except hickory, per 1,000 feet, \$1.75. Bobbin Wood, C. L., per cord, \$1. Tan-bark, C. L., per cord, \$1.25.

NORFOLK AND WESTERN RAILWAY.**FREIGHT TARIFF—Standard.****NORTHAMPTON AND HERTFORD RAILROAD.****FREIGHT TARIFF.**

Distance.	In Cents Per 100 Pounds.														In Cents—		Per Ton.	Per Car-load.			
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	Per Bbl.	Per 100 Pounds.	L	M	N	O	P
7 miles and under...	14	12	10	7	7	7	6	6	5	4½	7	10	7	3½			\$0.65	\$0.70	\$ 7.00	\$ 8.00	\$ 5.00
12 miles-----	16	14	13	11	9	8	7	7	6	5½	9	11	10	4½			.75	.85	9.00	9.00	6.50

NORTH AND SOUTH CAROLINA RAILWAY.**FREIGHT TARIFF.**

Distances.	In Cents Per 100 Pounds.														In Cents—		Per Ton, 2,000 Pounds.	Per Car-load.			
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	Per Bbl.	Per 100 Lbs.	L	M	*N	*O	†P
7 miles and under...	12	10	9	8	6	6	6	6	5	5	6	6	10	4			\$0.70	\$0.85	\$ 9.00	\$ 8.00	\$ 5.00
12 miles and over 7...	18	15	12	10	8	8	7	7	6	6	9	9	12	5			.80	.95	10.00	9.00	6.50

*Minimum car-load 20,000 pounds.

†Minimum car-load 25,000 pounds, except lumber, 24,000 pounds.

RALEIGH AND CHARLESTON RAILROAD.

FREIGHT TARIFF—Standard.

RALEIGH, CHARLOTTE AND SOUTHERN RAILWAY COMPANY.

Aberdeen and Ashboro Division.

FREIGHT TARIFF—Standard.

(Rate on lumber from Rubyatt, Norman, McLeods, and Ellerbe, N. C., will be \$4 per car of 40,000 pounds higher than Candor, N. C., rate. Mileage rates on lumber applies from Candor to destination.)

Durham and Charlotte Division.

FREIGHT TARIFF—Standard.

Mount Gilead to Charlotte

AND

Raleigh and Southport Division.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.												In Cents—		Per Ton, 2,000 Pounds.		Per Car-load.			Firewood, C. L. Minimum 10 Cords†
	1	2	3	4	5	6	A	B	C	D	E	H	Per Bbl	Per 100 Lbs.	L	M	*N	*O	†P	
5 miles.....	14	12	10	7	6	5	5	5	6	5	6	7	12	4½	\$0.70	\$0.85	\$10.00	\$ 9.00	\$ 7.50	\$ 0.55
10 miles.....	18	14	12	10	8	7	7	7	7	6	8	10	14	5	.75	.95	11.00	10.00	8.00	.55
15 miles.....	21	17	15	12	10	8	8	8	8	7	10	12	15	5½	.90	1.05	12.00	11.00	8.00	.60
20 miles.....	24	20	17	14	11	9	8	10	9	7½	11	14	16	6	.96	1.26	13.00	12.00	10.00	.60
25 miles.....	27	22	18	15	12	10	10	11	10	8	12	15	18	7½	1.08	1.38	15.00	13.20	11.00	.65
30 miles.....	30	24	20	17	13	12	10	12	11	8	13	17	20	8½	1.20	1.50	16.00	14.40	12.00	.65
35 miles.....	34	28	23	19	15	13	11	13	12	9	15	19	24	9	1.32	1.55	18.00	15.00	13.00	.75
40 miles.....	34	28	23	19	15	13	11	13	12½	9	15	19	24	9	1.32	1.55	18.00	15.00	14.00	.75
45 miles.....	37	30	25	22	17	14	12	14	12½	9	17	22	25	9	1.44	1.60	20.00	16.00	15.00	.80
50 miles.....	37	30	25	22	17	14	12	14	13	9	17	22	26	9	1.44	1.60	20.00	16.00	15.00	.80
55 miles.....	40	33	28	24	18	15	13	15	13½	11	18	23	26	10	1.44	1.60	22.00	17.00	16.00	1.10
60 miles.....	40	33	28	24	18	15	13	15	13½	11	18	24	26	10	1.56	1.65	22.00	17.00	16.00	1.10
65 miles.....	43	35	30	26	20	17	15	17	14	12	20	24	28	11	1.56	1.65	24.00	18.00	17.00	1.20
70 miles.....	45	37	33	26	22	18	15	18	15	12	22	26	30	23½	1.65	1.93	31.00	20.90	17.00	-----
75 miles.....	48	37	33	26	22	18	15	19	15½	13	22	26	31	23½	1.65	1.93	31.00	20.90	17.60	-----
80 miles.....	51	40	34	26	22	18	17	19	15½	13	22	28	31	24	1.71	1.98	32.00	20.90	17.60	-----
85 miles.....	53	42	35	28	22	18	17	19	15½	13	22	28	31	24	1.71	1.98	32.00	20.90	17.60	-----
90 miles.....	55	44	36	28	22	18	17	19	15½	13	22	28	31	24	1.71	1.98	32.00	20.90	17.60	-----
95 miles.....	57	46	37	28	23	19	17	20	16½	14	23	28	33	24	1.76	2.04	33.00	22.00	18.70	-----
100 miles.....	59	48	39	29	23	19	19	20	17½	14	23	29	35	24½	1.82	2.09	34.00	22.00	19.80	-----
110 miles.....	62	51	40	29	24	20	19	21	17½	15½	24	29	35	24½	1.87	2.15	35.00	23.10	19.80	-----
120 miles.....	64	52	41	30	24	21	21	21	18½	15½	24	30	37	25	1.93	2.20	36.00	23.10	20.90	-----
130 miles.....	65	54	43	32	26	21	21	22	18½	16½	26	32	37	25	1.98	2.25	37.00	26.40	20.90	-----
140 miles.....	66	55	45	34	29	23	23	23	20	16½	29	33	40	26	2.04	2.31	38.00	27.50	22.00	-----
150 miles.....	67	56	46	35	31	23	23	23	20	17	31	35	40	26	2.09	2.31	38.00	28.60	22.00	-----
160 miles.....	68	57	47	36	32	24	23	23	21	17	32	36	42	27	2.09	2.37	38.50	29.70	23.10	-----
170 miles.....	69	58	48	37	33	25	23	24	21	17½	33	37	42	27	2.15	2.42	38.50	30.00	23.10	-----
180 miles.....	69	58	48	37	33	25	23	24	22	17½	33	37	44	28	2.15	2.42	39.00	30.80	24.20	-----
190 miles.....	70	59	50	39	34	26	23	25	22	18½	34	39	44	29	2.20	2.48	39.00	31.00	24.20	-----
200 miles.....	70	59	50	39	34	26	23	25	23	18½	34	39	46	30	2.20	2.48	39.50	31.90	24.20	-----

*Minimum car-load 20,000 pounds.

†Minimum car-load 25,000 pounds, except lumber, 24,000 pounds.

‡Applicable to Raleigh and Southport Division.

Applicable interdivisionally between divisions of Raleigh, Charlotte and Southern Railway.

RALEIGH, CHARLOTTE AND SOUTHERN RAILWAY COMPANY—Continued.

Sanford and Troy Division.

FREIGHT TARIFF—Standard.

RANDOLPH AND CUMBERLAND RAILWAY COMPANY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.											In Cents—				Per Ton, 2,000 Pounds.		Per Car-load 20,000 Pounds, Lumber, 24,000 Pounds.		
												Per Bbl	Per 100 Pounds.							
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	12	10	8	6	6	5	5	5	5	4	6	10	6	7	4	\$0.60	\$0.85	\$ 9.00	\$ 8.00	\$ 5.00
10 and over 5	18	13	11	9	8	7	6	6	6	5	8	12	9	9	5	.70	.95	10.00	9.00	7.20
15 and over 10	21	16	14	11	9	7½	6½	7	7	6	9	14	11	12	5½	.75	1.00	11.00	10.00	9.60
20 and over 15	24	18	16	13	10	8	7	8	8	7	10	16	12	12	6	.80	1.05	12.00	10.00	10.20
25 and over 20	26	20	18	15	12	9	8	9	9	7	10	18	12	12	6	.80	1.05	12.00	11.00	12.00

RED SPRINGS AND BOWMORE RAILROAD.

FREIGHT TARIFF.

Distance.	In Cents Per 100 Pounds.												In Cents—			Per Ton.		Per Car-load.		
													Per Bbl.	Per 100 Pounds.						
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P	
5 miles.....	13	12	10	8	6	5	5	5	5	5	6	10	7	4	\$0.70	\$0.85	\$ 9.00	\$ 8.00	\$ 5.00	
10 miles.....	18	13	12	10	8	7	7	7	7	6	8	12	10	5½	.75	.95	10.00	9.00	6.50	
15 miles.....	21	16	14	12	9	9	8	8	8	7	10	15	12	6	.80	1.00	11.00	10.00	7.50	

NOTE.—12½ cents per ton on fertilizers allowed for transferring on account of narrow gauge.

ROANOKE RAILWAY COMPANY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.												In Cents—		Per Ton, 2,000 Pounds.			Per Car-load.		
													Per Bbl.	Per 100 Lbs.						
	1	2	3	4	5	6	A	B	C	D	E	H	F	J	K	L	M	N	O	P
10 miles-----	20	16	14	12	10	8	7	8	8	7	10	13	15	9	\$0.06	\$0.75	\$1.00	\$11.00	\$10.00	\$ 6.50

Pine sawmill logs, which may include 20% hardwood logs, 10 miles and under, \$2 per 1,000 feet, car-load minimum 3,500 feet.

ROANOKE RIVER RAILWAY COMPANY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.												In Cents—		Per Ton, 2,000 Pounds.			Per Car-load.		
													Per Bbl	Per 100 Lbs.						
	1	2	3	4	5	6	A	B	C	D	E	H	F	J	K	L	M	N	O	P
5 miles.....	15	12	10	8	8	6	6	6	6	5	8	9	12	8	\$0.05	\$0.65	\$0.90	\$ 9.00	\$ 8.00	\$ 5.00
10 miles.....	20	16	14	12	10	8	7	8	8	7	10	13	15	9	.06	.75	1.00	11.00	10.00	6.50
15 miles.....	23	19	17	15	12	9	8	9	9	8	12	15	17	10	.06	.80	1.05	12.00	11.00	7.50

ROCKINGHAM RAILROAD COMPANY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.												In Cents—		Per Ton, 2,000 Pounds.			Per Car-load.		
													Per Bbl	Per 100 Pounds.						
	1	2	3	4	5	6	A	B	C	D	E	H	F	J	K	L	M	N	O	P
5 miles.....	15	12	10	8	6	5	5	5	6	5	6	8	12	5	4½	\$0.70	\$0.85	\$12.00	\$ 9.00	\$ 7.00
10 miles.....	18	14	12	10	8	7	7	7	7	6	8	10	14	6	5	.80	.95	13.00	10.00	8.00
15 miles.....	21	17	15	12	10	8	8	9	8	7	10	12	15	8	5½	.90	1.05	14.00	11.00	9.00
20 miles.....	24	20	17	14	12	10	9	11	9	8	12	14	16	10	6	1.00	1.10	15.00	12.00	10.00
25 miles.....	26	22	18	16	14	12	10	13	10	9	14	16	18	12	6½	1.10	1.15	16.00	13.00	11.00

SMOKY MOUNTAIN RAILWAY COMPANY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.												In Cents—			Per Ton.		Per Car-load.		
													Per Bbl	Per 100 Pounds.						
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P	
5 miles and under...	18	15	12	10	9	8	8	8	7½	6	9	15	15	6	\$0.90	\$1.30	\$13.50	\$12.00	\$ 7.50	
10 miles.....	27	20	17	14	12	11	9	9	9	7½	12	18	20	7½	1.05	1.45	15.00	13.50	9.75	

SMOKY MOUNTAIN RAILWAY COMPANY—Continued.

COMMODITY RATES.

	Acid and Pulp Wood, Per Cord of 160 Cubic Feet, Minimum 10 Cords Per Car.	Tan-bark, Logs, and Lumber, Per 100 Pounds.	Brick, C. L., Per 100 Pounds.	Coal, C. L., Per Ton 2,000 Pounds.	Cotton Seed, Cotton-seed Hulls, and Fertilizers, Per 100 Pounds.		Explosives Per 100 Pounds.		Rails, Iron or Steel, C. L., Per Ton 2,240 Pounds.	Sand, C. L., Per Ton 2,000 Pounds.
					C.L.	L.C.L.	C.L.	L.C.L.		
5 miles and under.....	\$ 0.65	\$0.03½	\$0.02½	\$ 0.40	\$0.04	\$0.06	\$0.14	\$ 0.40	\$ 1.30	\$ 0.25
10 miles.....	.80	.03½	.03½	.60	.05	.07½	.20	.60	1.45	.35

SNOWBIRD VALLEY RAILWAY COMPANY.

FREIGHT TARIFF.

Distances.	Wood, Bark, and Logs, Car-load 15,000 Pounds.	Poplar and Chestnut Lumber.	Oak and Ash Lumber.	Merchandise, Per 100 Pounds.
4 miles and under.....	\$ 5.00	\$ ----	\$ ----	\$ 0.15
8½ miles and over 4.....	9.00	3.00	4.00	.25
15½ miles and over 8½.....	10.00	4.00	5.00	.25

Logs, per 1,000 feet, Bear Creek to Snowbird, \$2; Nelson to Snowbird, \$4.

SWANNANOA RAILROAD COMPANY.

FREIGHT TARIFF.

	Bark, Per Car.	Lumber, Per Car.	Logs, Telephone and Telephone Poles, Per Car.	Household Goods, Per Car-load.*	Acid Wood, Per Car-load.
From Bee Tree to Swannanoa Junction.....	\$ 9.60	\$ 5.00	\$ 7.00	\$ 10.00	\$ 7.00

*Minimum charge, \$4 per car.

Davidsons Crossing to Swannanoa Junction, \$5 per car-load of all kinds.

TALLULAH FALLS RAILWAY COMPANY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.															Per Bbl	Per Ton, 2,000 Lbs.		Per Car-load, 20,000 Pounds.		
	1	2	3	4	5	6	¾	A	B	C	D	E	H	J	K	F	L	M	N	O	P
5 miles.....	15	12	10	8	6	5	4	5	5	5	5	6	8	7	5	\$1.10	\$0.75	\$0.90	\$8.00	\$7.00	\$6.00
10 miles.....	18	17	15	12	10	9	6	6	9	8	6	10	12	10	5	.14	.85	1.00	10.00	9.00	7.50
15 miles.....	21	19	17	14	12	11	7	7	10	9	7	12	14	11	5½	.16	.95	1.10	11.00	10.00	9.00
20 miles.....	23	21	19	16	13	12	8	8	11	10	8	13	16	12	6	.18	1.00	1.20	12.00	12.00	10.00

TENNESSEE AND NORTH CAROLINA RAILROAD COMPANY.

FREIGHT TARIFF.

Distance.	In Cents Per 100 Pounds.											Minimum Charge.
	1	2	3	4	5	6	A	B	C	D	F	
5 miles and under.....	4	4	4	4	3½	3	3½	3	3	3½	3	\$0.25

Pigeon River Division.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.												In Cents—			Per Ton, 2,000 Pounds.		Per Car-load.			Minimum Charge.
													Per Bbl	Per 100 Lbs.							
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	*N	*O	†P		
5 miles and under.	15	13	10	8	7	6	6	6	6	5	8	15	8	5	\$0.75	\$1.06	\$10.00	\$10.00	\$6.00	\$0.15	
10 miles.-----	18	14	12	11	10	9	8	8	7	6	12	20	10	6	.88	1.10	10.00	10.00	7.20	.18	
15 miles.-----	20	16	14	12	11	10	9	9	9	8	14	25	12	10	.94	1.20	12.00	12.00	8.40	.20	

*Classes N and O apply per car, 20,000 pounds, live stock, household goods, etc.

†Class P applies per car, 24,000 pounds, lumber, etc.

VIRGINIA AND CAROLINA SOUTHERN RAILROAD.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.													In Cents—		Per Ton, 2,000 Pounds.	Per Car-load, Weight as Per Classification.		
														Per Bbl	Per 100 Lbs.				
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L					M	N	O	P
7 miles and under.....	14	12	10	9	8	7	7	7	6	5	8	7	14	5	\$0.70	\$0.90	\$10.00	\$ 9.00	\$ 7.00
12 miles.....	18	15	13	10	9	8	7	7	8	6	9	9	16	6	.80	.95	11.00	10.00	7.50
17 miles.....	22	18	16	12	11	10	8	9	9	7	11	12	18	6	.90	1.00	12.00	11.00	8.50
22 miles.....	26	21	19	14	12	10	8	9	10	8	12	14	20	7	1.00	1.15	14.00	12.00	10.00
27 miles.....	30	25	21	16	13	11	9	10	10	9	13	16	20	7	1.05	1.25	16.00	13.00	10.50
32 miles.....	33	26	23	18	14	11	10	11	10	9	14	18	20	8	1.20	1.35	18.00	14.00	12.00
37 miles.....	36	28	24	20	16	12	11	12	11	10	15	20	22	8	1.20	1.45	20.00	16.00	12.50
42 miles.....	39	30	26	21	16	12	11	13	11	10	16	21	22	8	1.30	1.55	22.00	17.00	13.00

Lumber, 3 cents per 100 pounds for all distances.

WARRENTON RAILROAD COMPANY.

FREIGHT TARIFF.

Between Warren Plains, N. C., and Warrenton Railroad Stations.	In Cents Per 100 Pounds.													In Cents—		Per Ton, 2,000 Pounds.	Per Car-load.		
														Per Bbl	Per 100 Lbs.				
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	*N	*O	†P
Warren Plains																			
Warrenton	12	10	9	8	6	6	6	6	5	5	6	6	10	4	\$0.70	\$0.85	\$ 9.00	\$ 8.00	\$ 5.00

*Minimum car-load 20,000 pounds.

†Minimum car-load 25,000 pounds, except lumber, 24,000 pounds.

COMMODITIES.

Between Warren Plains, N. C., and Warrenton Railroad Stations.	Coal, in Cents Per Ton 2,000 Pounds, Car-load 30,000 Pounds Minimum.	In Cents Per 100 Pounds.				
		Cotton.	Naval Stores.		Shuttle Blocks, Car-load Minimum 24,000 Pounds.	Tobacco, Leaf, in Hogsheads or Tierces.
			Rosin, Pitch, Tar and Crude Turpen- tine.	Spirits Turpen- tine.		
Warren Plains.....	-----	-----	-----	-----	-----	-----
Warrenton.....	25	6	2½	5	2	6

WASHINGTON AND VANDEMERE RAILROAD COMPANY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.												In Cents—		Per Ton, 2,000 Pounds.		Per Car-load.			Minimum Charge for Shipment.
													Per Bbl	Per 100 Lbs.						
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P	
5 miles.....	14	12	10	8	7	7	6	6	6	5	7	8	12	5	\$0.70	\$0.95	\$10.00	\$ 9.00	\$ 6.00	\$ 0.15
10 miles.....	21	16	14	11	10	9	9	9	8	7	10	11	15	7	1.00	1.15	12.00	10.00	7.50	.15
15 miles.....	24	18	16	13	12	10	9	9	9	8	12	13	17	8	1.15	1.25	13.00	11.00	8.50	.15
20 miles.....	27	20	18	15	13	10	10	10	9	8	13	15	18	8	1.25	1.35	14.00	12.00	9.00	.15
25 miles.....	30	23	20	17	14	11	10	10	10	9	13	17	20	9	1.35	1.50	14.50	12.50	9.50	.16
30 miles.....	33	26	22	20	15	12	10	12	10	9	15	20	20	9	1.40	1.55	16.00	13.00	10.00	.16
35 miles.....	36	29	24	22	16	13	11	12	11	10	16	22	22	10	1.45	1.60	18.00	14.00	12.00	.16
40 miles.....	39	32	26	24	17	14	12	12	11	10	17	24	22	10	1.50	1.65	18.00	14.00	12.50	.16

WATAUGA AND YADKIN RIVER RAILWAY COMPANY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.												In Cents—		Per Ton, 2,000 Pounds.		Per Car of 20,000 Lbs.		Per Car of 25,000 Lbs.
													Per Bbl.	Per 100 Lbs.					
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P
7 miles and under	18	15	12	9	9	8	8	8	7½	6	9	15	15	6	\$0.90	\$1.28	\$13.50	\$12.00	\$ 7.50
12 miles	27	20	17	14	12	11	9	9	9	7½	12	20	18	7½	1.05	1.43	15.00	13.50	9.75
17 miles	32	24	21	17	14	11	10	11	10½	9	13½	24	21	8¼	1.13	1.50	16.50	15.00	11.25
22 miles	36	27	24	20	15	12	11	12	12	10½	15	27	24	9	1.20	1.58	18.00	15.00	12.75
27 miles	41	30	27	21	18	14	12	14	13½	12	18	30	27	9¾	1.35	1.73	21.00	16.50	14.25
32 miles	45	36	30	24	20	15	12	15	15	12	19½	36	30	10½	1.50	1.88	24.00	18.00	15.75
37 miles	50	39	33	27	21	17	14	17	15	13½	21	39	30	11¼	1.65	2.03	27.00	21.00	17.25
42 miles	50	39	33	27	21	17	14	17	15¾	13½	21	39	31½	12	1.80	2.03	27.00	21.00	18.00
47 miles	54	42	36	30	22	18	15	18	15¾	13½	22	42	31½	12	1.80	2.18	30.00	24.00	18.00
52 miles	54	42	36	30	22	18	15	18	16	13½	22	42	33	12	1.80	2.18	30.00	24.00	18.00

WATAUGA AND YADKIN RIVER RAILWAY COMPANY—Continued.

COMMODITY RATES IN CENTS.

7 miles and under	Per Cord, C. I. 10 Cords.		Wood.	Bolts, Wood, Per Ton, C. I. 40,000 Lbs.	Brick, Per Ton, C. I. 40,000 Lbs.	Butts, Wood, Per Ton, C. I. 40,000 Lbs.	Cement, in Packages or Bulk, Per Ton, C. I. 50,000 Lbs.	Clay, Common, Not Ground, Per Ton, C. I. 40,000 Lbs.	Coal, Per Ton, C. I. 30,000 Lbs.	Conduits, Per Ton, C. I. 40,000 Lbs.	Cotton, in Bales, Per 100 Lbs.	Cotton Seed, Per Ton, C. I. 20,000 Lbs.	Cotton-seed Hulls, L. C. I., Per Ton.	Excelsior, Pressed in Bales, L. C. I., Per 100 Lbs.	Fertilizer, Per Ton, C. I. 20,000 Lbs.	Fireproofing, Per Ton, C. I. 30,000 Lbs.	Grain, in Bulk, Per 100 Lbs., C. I. 30,000 Lbs.	Gravel, Per Ton, C. I. 40,000 Lbs.	Iron Scrap, Per Ton, C. I. 30,000 Lbs.	Lime, Agricultural, Per Ton, C. I. 40,000 Lbs.	Lime, Merchant, Per Ton, C. I. 24,000 Lbs.	Limestone, Ground, Per Ton, C. I. 40,000 Lbs.	Loam, Per Ton, C. I. 40,000 Lbs.	Logs—Oak, Maple, Pine, Poplar, Birch, and Other Hardwood, Per 100 Lbs., C. I. 40,000 Lbs.	Dogwood, Gum, Hickory, Persimmon, Per 100 Lbs., C. I. 40,000 Lbs.	Lumber, Per 100 Lbs., C. I. 24,000 Lbs.	Manure, Per Ton, C. I. 35,000 Lbs.	Molasses, in Barrels or Hogsheads, Per 100 Lbs., C. I. 20,000 Lbs.	Plaster, Wall, Per Ton, C. I. 24,000 Lbs.	Pulp Wood, Per Ton, C. I. 40,000 Lbs.	Sand, Building, Per Ton, C. I. 40,000 Lbs.	Soil, Per Ton, C. I. 40,000 Lbs.	Spawls, Per Ton, C. I. 40,000 Lbs.	Stone, Rough, Per Ton, C. I. 40,000 Lbs.	Stone, Dressed, Per Ton, C. I. 40,000 Lbs.	Stone, Crushed, Per Ton, C. I. Minimum	Tile, Porous Only, Per Ton, C. I.	Wood, for Fuel Only, Per Ton, C. I.					
	Per Cord, C. I. 40,000 Lbs.	Acid																																									
7 miles and under	60	30	50	50	40	50	40	40	30	40	40	60	75	8	50	40	40	4.40	50	50	40	60	40	40	2½	2	3	50	4	60	30	40	40	40	40	40	50	40	40	60	30		
12 miles	60	35	55	55	45	55	45	45	35	45	4.45	70	87	8	55	50	45	4.45	55	55	65	60	40	45	3	2½	3	3½	50	5	65	35	45	45	45	55	45	55	40	60	35		
17 miles	60	40	60	60	50	60	50	50	40	50	5.45	80	100	10	60	50	50	5.45	60	70	75	50	50	40	3	2½	3	3½	50	5½	70	40	45	45	45	55	45	55	40	60	40		
22 miles	60	40	65	65	55	65	55	50	45	55	6.50	90	100	10	65	55	55	6.50	65	75	80	50	50	40	3½	3	3	4	55	6	75	40	50	50	50	50	60	50	60	50	70	40	
27 miles	60	40	70	70	60	70	60	60	50	60	6.50	100	112	11	70	60	60	6.50	70	80	80	60	50	40	3½	3	3	4	55	6½	80	40	50	50	50	50	60	50	70	40	60	40	
32 miles	60	40	75	75	65	75	60	60	50	65	6.50	105	119	11½	75	60	65	6.50	75	85	80	60	50	40	3½	3	3	5	60	7	80	40	50	50	50	50	60	50	70	40	60	40	
37 miles	60	50	80	80	70	80	60	60	50	70	7.00	110	125	12	80	70	75	7.00	80	90	80	60	50	40	3½	3	3	5½	65	7½	80	40	50	50	50	60	70	60	80	50	60	40	
42 miles	60	50	85	85	75	85	65	70	60	75	7.00	115	133	13	90	75	85	7.00	85	90	80	60	50	40	4	3½	3	6	70	8	90	40	50	50	60	70	60	80	50	60	40	60	50
47 miles	60	50	90	90	80	90	70	70	60	80	8.00	115	135	13½	100	80	80	8.00	90	90	80	60	50	40	4	3½	3	6½	70	8½	90	40	50	50	60	70	60	80	50	60	40	60	50
52 miles	60	50	100	100	90	100	80	70	60	90	8.70	115	125	12½	100	90	90	8.70	100	100	90	60	50	40	4	3½	3	7	70	9	100	50	60	70	70	80	70	80	50	60	40	60	50

WELLINGTON AND POWELLVILLE RAILROAD COMPANY.

FREIGHT TARIFF.

Distance.	In Cents Per 100 Pounds.											In Cents—			Per Ton, 2,000 Pounds.		Per Car-load.		
												Per Bbl	Per 100 Pounds.						
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	*N	*O	†P
5 miles.....	12	10	8	6	6	5	5	5	5	4	6	10	6	4	\$0.60	\$0.85	\$ 9.00	\$ 8.00	\$ 5.00
10 miles.....	18	13	11	9	8	7	6	6	6	5	8	12	9	5	.70	.95	10.00	9.00	6.50
15 miles.....	21	16	14	11	10	9	8	8	7	6	9	14	11	5½	.75	1.00	11.00	10.00	7.50
20 miles.....	24	18	16	13	11	9	8	9	8	7	11	16	13	6	.80	1.05	12.00	10.00	8.50
25 miles.....	27	20	18	15	13	10	9	10	9	8	13	18	15	6½	.90	1.15	14.00	11.00	9.50

*Minimum car-load 20,000 pounds.

†Minimum car-load 25,000 pounds, except lumber, 24,000 pounds.

WILMINGTON, BRUNSWICK AND SOUTHERN RAILROAD COMPANY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.											In Cents—			Per Ton.		Per Car-load.			
												Per Bbl	Per 100 Pounds.							
	1	2	3	4	5	6	A	B	C	D	E	H	F	J	K	L	M	N	O	P
5 miles.....	15	12	10	8	6	5	5	5	6	5	6	8	12	5	4½	\$0.70	\$0.85	\$12.00	\$ 9.00	\$ 7.00
10 miles.....	18	14	12	10	8	7	7	7	7	6	8	10	14	6	5	.80	.95	13.00	10.00	8.00
15 miles.....	21	17	15	12	10	8	8	9	8	7	10	12	15	8	5½	.90	1.05	14.00	11.00	9.00
20 miles.....	24	20	17	14	12	10	9	11	9	8	12	14	16	10	6	1.00	1.10	15.00	12.00	10.00
25 miles.....	26	22	18	16	14	12	10	13	10	9	14	16	18	12	6½	1.10	1.15	16.00	13.00	11.00
30 miles.....	28	24	20	18	16	14	12	14	11	10	16	18	20	14	7	1.20	1.20	17.00	14.00	12.00

Hardwood Logs—Class P, minimum 40,000 pounds.

WINSTON-SALEM SOUTHBOUND RAILWAY COMPANY.

FREIGHT TARIFF.

Distances.	In Cents Per 100 Pounds.												In Cents—		Per Ton, 2,000 Pounds.		Per Car-load.		
													Per Bbl.	Per 100 Lbs.					
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	*N	*O	†P
7 miles.....	12	10	9	8	6	6	6	5	5	6	6	10	4	4	\$0.70	\$0.85	\$ 9.00	\$ 8.00	\$ 5.00
12 miles.....	18	15	12	10	8	8	7	7	6	6	9	9	12	5	.80	.95	10.00	9.00	6.50
17 miles.....	22	18	15	12	9	9	8	8	7	7	9	11	14	6	.90	1.00	12.00	11.00	7.50
22 miles.....	26	22	17	14	10	10	8	9	8	8	11	12	16	7	1.00	1.10	13.50	12.00	8.50
27 miles.....	29	24	19	16	12	11	9	10	9	8	13	15	18	7	1.05	1.15	15.00	13.00	9.50
32 miles.....	32	25	20	18	13	11	10	11	10	9	14	18	20	7	1.10	1.25	16.50	14.00	10.50
37 miles.....	34	26	21	20	14	13	11	12	10	9	15	18	20	7½	1.20	1.35	18.00	15.00	11.50
42 miles.....	36	27	25	22	14	13	11	13	10½	9	16	20	21	8	1.30	1.45	19.00	16.00	12.00
47 miles.....	38	30	26	22	15	14	12	14	10½	10	17	22	21	8½	1.40	1.55	20.00	17.00	12.00
52 miles.....	39	32	27	23	15	15	12	15	11	10	18	22	22	9	1.40	1.55	20.50	17.00	12.00
57 miles.....	40	32	28	23	16	16	12	16	11	10	18	23	22	9	1.45	1.55	21.00	17.00	13.00
62 miles.....	41	33	28	24	16	16	12	16	11½	11	19	23	23	10	1.50	1.60	22.00	17.00	13.00
67 miles.....	42	34	29	24	17	17	13	17	11½	11	19	23	23	10	1.50	1.60	24.00	17.50	13.00
72 miles.....	43	35	29	24	17	17	13	17	12	11½	20	23	24	11	1.55	1.60	24.00	17.50	14.00
77 miles.....	45	37	30	24	18	18	13	17	12	12	20	24	24	11	1.55	1.65	24.00	18.00	14.00
82 miles.....	45	39	31	25	18	18	13	18	13	12	20	24	26	11	1.60	1.65	26.00	18.50	14.00
87 miles.....	46	40	33	25	19	18	13	18	13	12	21	24	26	12	1.60	1.70	23.00	19.00	15.00
90 miles.....	47	41	34	26	19	19	14	18	13½	13	21	26	27	12	1.60	1.75	23.00	19.00	15.00

*Minimum car-load 20,000 pounds.

†Minimum car-load 25,000 pounds, except lumber, 24,000 pounds.

LIMITED COMMON CARRIERS.

Pursuant to chapter 160, Public Laws 1911, the Corporation Commission has given authority to logging roads to become carriers of kinds of commodities other than their own, and has approved tariff for them as follows:

FOSBURGH LUMBER COMPANY.

FREIGHT TARIFF.

Articles.	Rate.
Cotton, per bale.....	\$ 0.70
Peanuts, per bag.....	.15
Cotton Seed, Cotton-seed Meal, Cotton-seed Hulls and Fertilizer, C. L., per ton.....	1.20
Same, L. C. L., per ton.....	1.44
Leaf Tobacco, in baskets, per 100 pounds.....	.18
Grain, Hay, Meal, Flour, Bran, Hominy, Grits, and Shipstuff, per 100 pounds.....	.10
Lard, Sugar, Salt Fish, Molasses, Vinegar, and Oil in barrels or drums.....	.13
Salt, C. L., per 100 pounds.....	.06½
Salt, L. C. L., per 100 pounds.....	.09
Groceries, N. O. S., per 100 pounds.....	.25
Boots, Shoes, Hats, Clothing, Dry Goods and Notions, per 100 pounds.....	.30
Live Stock, per car.....	14.00
Agricultural Implements and parts thereof: Bar and Band Metal, Nails, Horse and Mule Shoes, Machinery and Fence Wire, C. L., per 100 pounds.....	.13
Same, L. C. L., per 100 pounds.....	.15
Furniture, Household Goods, and Woodenware, C. L., per 100 pounds.....	.13
Same, L. C. L., per 100 pounds.....	.18
Hardware, N. O. S., and Saddlery, per 100 pounds.....	.25
Poultry and Eggs, per 100 pounds.....	.30
Vehicles, S. U., per 100 pounds.....	.90
Vehicles, K. D., packed, per 100 pounds.....	.25
Brick, C. L., per 1,000.....	1.15
Lime and Cement, C. L., per 100 pounds.....	.08
Glassware, Crockery, and Jugware, per 100 pounds.....	.18

GREENLEAF JOHNSON LUMBER COMPANY.

CLASSIFICATION OF RATES.

Articles.	Rate.
Advertising Matter, all classes.....	1
Agricultural Implements.....	1
Ale.....	3
Apples, in barrels.....	5
Bagging and Ties.....	A
Baking Powders.....	3
Baskets.....	D1
Belting.....	2
Bicycles.....	D1
Brick (less than car-load 20% higher).....	P
Brick, car-load, per 1,000.....	\$1.20
Buggies and Carriages.....	1
Empty Barrels and Drums.....	6
Buckets, Tubs, etc.....	1
Canned Goods.....	4
Cakes and Crackers.....	4
Camping Outfits, car-load.....	A
Camping Outfits, less than car-load.....	3
Candies.....	4
Caps and Hats.....	1
Carpeting.....	1
Cartridges.....	1
Cement and Lime.....	A
Cheese.....	4
Cider, in barrels.....	5
Cigars and Cigarettes.....	1
Clothing.....	1
Coca-cola.....	A
Coffee.....	5
Cotton Seed and Hulls (less than car-load 20% higher).....	N
Cotton, per bale.....	75c.
Crates, empty, returned.....	4
Doors and Windows.....	2
Dry Goods and Notions.....	5
Earthenware.....	2
Eggs, per crate.....	25c.
Engines and Equipments.....	3
Explosives.....	D1
Fence Wire.....	5
Fertilizers.....	N
Fertilizers (less than car-load lots 20% higher).....	N
Firearms.....	1
Fish.....	4
Flour.....	F
Fruit.....	4
Fruit Jars.....	1
Furniture.....	1
Glassware.....	2
Groceries, N. O. S.....	2
Hay, Fodder, etc., less than car lots.....	5
Hay, Fodder, etc., car lots.....	A
Hides and Furs.....	3
Household Goods, Furniture (not released), value limited to \$5 per hundred pounds in case of loss or damage.....	1

GREENLEAF JOHNSON LUMBER COMPANY—Continued.

CLASSIFICATION OF RATES—CONTINUED.

Articles.	Rate.
Ice, car lots, 20,000 pounds minimum.....	P
Ice, less than car lots.....	S
Iron and Steel Articles.....	3
Lard, in cases or tubs.....	3
Lard, in tierces.....	5
Leather.....	2
Live Stock, horses and mules, each, 2,000 pounds; two, 3,000 pounds; 1,000 pounds each additional one.....	2
Lye.....	5
Meal.....	A
Molasses.....	4
Nuts.....	3
Oil.....	5
Paints.....	5
Paper, in rolls or bundles.....	4
Peanuts, in sacks.....	4
Pipes.....	3
Potatoes.....	5
Powder.....	3
Roofing.....	5
Roots and herbs.....	1
Rope.....	3
Rubber Goods, N. O. S.....	1
Saddles and Harness.....	2
Salt.....	S
Shipstuff.....	A
Soaps.....	5
Soda.....	5
Stoves, Stove-pipe, and Fixtures, crated.....	3
Stoves, Stove-pipe, and Fixtures, not crated.....	1
Sugar.....	6
Tobacco.....	3
Vehicles.....	2
Vegetables.....	3
Vinegar.....	4
Wagons, K. D.....	3

TABLE OF CLASS RATES.

Distances.	1	2	3	4	5	6	A	B	C	D	F	P	S	O	N
3 to 5 miles.....	22	19	16	13	11	10	9	10	10	7	16	90	5	100	60
5 to 7 miles.....	23	21	16	13	11	10	10	10	10	7	18	95	5	105	60
7 to 9 miles.....	24	21	16	13	11	10	10	10	10	7	18	95	5	105	60
9 to 11 miles.....	25	21	17	14	12	10	10	10	10	7	18	95	5	110	60
11 to 16 miles.....	27	22	18	15	13	10	10	10	10	7	18	97	6	115	70
16 to 20 miles.....	29	24	19	16	14	12	10	10	10	8	20	100	6	120	90
20 to 22 miles.....	30	25	20	17	15	13	11	10	10	9	21	102	6	121	90

HEMLOCK RAILROAD COMPANY.

FREIGHT TARIFF.

Between Millekoo, N. C., and Hemlock, N. C.

Articles.	Rate.
Local traffic, per 100 pounds.....	\$ 0.05
Wood, per car.....	2.00
Bark, per car.....	2.50
Lumber, per car.....	2.50
Extract, per car.....	5.00

Empty barrels for extract free at the above-named rate.

MONTGOMERY LUMBER COMPANY.

FREIGHT TARIFF—COMMODITIES.

Articles.	Rate.
Bagging and Ties, any quantity, per 100 pounds.....	\$ 0.09
Blinds (See Building Material).	
Brick, C. L. 10,000 brick minimum, per 1,000.....	1.00
Same, L. C. L., per 1,000.....	1.25
Building Material, viz.: Sash, Doors, Blinds, Columns, and Trimmings, C. L. (straight or mixed), per car 20,000 pounds.....	10.00
Same, L. C. L., per 100 pounds.....	.15
Bureaus (See Furniture).	
Canned Goods, any quantity, per 100 pounds.....	.14
Cement, any quantity, packed, per 100 pounds.....	.08½
Chairs (See Furniture).	
Columns (See Building Material).	
Cord Wood (See Wood, Cord).	
Cotton, in bales, any quantity, per 100 pounds.....	.10
Cotton Seed, C. L. 10 tons minimum, per ton 2,000 pounds.....	1.00
Same, L. C. L., in bags, per ton 2,000 pounds.....	1.25
Cotton-seed Hulls, C. L. 10 tons minimum, per ton 2,000 pounds.....	.80
Same, L. C. L., packed, per ton 2,000 pounds.....	1.00
Crates, Egg (See Egg Crates).	
Cross-ties, wooden, any quantity, each.....	.08
Doors (See Building Material).	
Drain Pipe (See Pipe, Earthen Drain).	
Earthen Pipe (See Pipe, Earthen Drain).	
Eggs, any quantity, per crate.....	.25
Egg Crates, any quantity, each.....	.10
Fertilizer, C. L. 15 tons minimum, per ton 2,000 pounds.....	.80
Fish, fresh, any quantity, per 100 pounds.....	.25
Fish, salt, in kegs, any quantity, per 100 pounds.....	.10
Fixtures, Store (See Store Fixtures).	
Flour (See Grain and Grain Products).	
Furniture, new, any quantity, viz.: Beds, Bureaus, Washstands, and Hat Racks, per 100 pounds.....	.16
Chairs, per 100 pounds.....	.21
Grain and Grain Products, C. L. 24,000 pounds, per 100 pounds.....	.05½
Grain, all kinds, in bags or barrels, L. C. L., per 100 pounds.....	.10
Flour, in sacks, per 100 pounds.....	.10
Same, in barrels, per barrel.....	.20
Meal, per 100 pounds.....	.10
Grits, per 100 pounds.....	.10

MONTGOMERY LUMBER COMPANY—Continued.

FREIGHT TARIFF—COMMODITIES.

Articles.	Rates.
Glass, crated or boxed, per 100 pounds.....	\$ 0.15
Hat Racks (See Furniture).	
Hogsheads, Tobacco (See Tobacco Hogsheads).	
Household Goods, C. L., per car 20,000 pounds.....	12.00
Same, L. C. L., per 100 pounds.....	.16
Hulls, Cotton-seed (See Cotton-seed Hulls).	
Ice, bagged, per 100 pounds.....	.10
Iron Pipe (See Machinery).	
Lime, in barrels, any quantity, per 100 pounds.....	.10
Machines, Sewing, any quantity, each.....	.25
Machinery, including Iron Pipe, C. L., per 100 pounds.....	.10
Same, L. C. L., per 100 pounds.....	.14
Meal (See Grain and Grain Products).	
Meat, in boxes or bags, any quantity, per 100 pounds.....	.10
Molasses, in barrels, hogsheads or puncheons, any quantity, per 100 pounds.....	.10
Oil, any kind, in barrels, any quantity, per 100 pounds.....	.11
Pipe, Earthen or Drain, C. L., per car 25,000 pounds.....	10.00
Same, L. C. L., per 100 pounds.....	.09
Poultry, live, any quantity, per 100 pounds.....	.21
Sash (See Building Material).	
Seed Cotton (See Cotton Seed).	
Sewing Machines (See Machines, Sewing).	
Shingles, Wooden Building, C. L., per car 30,000 pounds.....	10.00
Same, L. C. L., per 100 pounds.....	.05
Slab Wood (See Wood, Cord or Slab).	
Store Fixtures, all kinds, any quantity, per 100 pounds.....	.21
Ties, Iron (See Bagging and Ties).	
Ties, Wooden (See Cross-ties).	
Tile (Same as Earthen Drain Pipe).	
Tobacco, in hogsheads or tierces, C. L., per 100 pounds.....	.10
Same, L. C. L., per 100 pounds.....	.12
Same, in crates, any quantity, per 100 pounds.....	.13
Tobacco Hogsheads, empty, any quantity, per 100 pounds.....	.30
Vehicles, K. D., packed, any quantity, per 100 pounds.....	.16
Same, S. U., any quantity, per 100 pounds.....	.30
Vegetables, viz.: Potatoes, in bags or barrels, any quantity, per 100 pounds.....	.10
Washstands (See Furniture).	
Wood, Cord or Slab, for fuel purposes, C. L., 10 miles and over 5, per car.....	6.00

Minimum charge—No shipment from one consignor to one consignee for less than 25 cents.

JOHN L. ROPER LUMBER COMPANY.

FREIGHT TARIFF—Standard.

THE WELDON LUMBER COMPANY.

FREIGHT TARIFF.

Articles.	Rate.
Cotton, per bale.....	\$ 0.75
Cotton Seed, Cotton-seed Meal, Hulls and Fertilizers, C. L., per ton.....	1.00
Leaf Tobacco, in baskets, per 100 pounds.....	.18
Grain, Hay, Meal, Flour, Bran, Hominy, Grits and Shipstuff, per 100 pounds.....	.10
Lard, Sugar, Salt Fish, Molasses, Vinegar and Oil, in barrels or drums.....	.13
Salt, C. L., per 100 pounds.....	.06½
Groceries, per 100 pounds.....	.25
Boots, Shoes, Hats, Clothing, Dry Goods and Notions, per 100 pounds.....	.30
Live Stock, per car.....	14.00
Agricultural Implements and parts thereof: Bar and Band Metal, Nails, Horse and Mule Shoes, Machinery and Fence Wire, C. L., per 100 pounds.....	.13
Less than car-load.....	.15
Furniture, Household Goods and Woodenware, C. L., per 100 pounds.....	.13
Less than car-load.....	.18
Hardware and Saddlery, per 100 pounds.....	.25
Poultry and Eggs, per 100 pounds.....	.30
Vehicles, S. U., per 100 pounds.....	.90
Vehicles, K. D.....	.25
Brick, C. L., per 1,000.....	1.50
Lime and Cement, C. L., per 100 pounds.....	.08
Glassware, Crockery and Jugware, per 100 pounds.....	.18

STEAMBOAT COMPANIES.

ALBEMARLE STEAM NAVIGATION COMPANY.

RATES BETWEEN ALL LANDINGS.

LOCAL FREIGHT TARIFF—In Cents Per 100 Pounds.

1	2	3	4	5	6	A	B	C	D	E	F	H
30	25	21	18	15	12	12	12	12	8	12	15	10

COMMODITIES.

Articles.	Rate.
Automobiles:	
Between Edenton, N. C., and Eden House, Colerain, and Mount Gould, N. C.; landings on Chowan River; Meherrin River landings and Tunis, N. C.; Franklin, Va., and Riddicksville and Macks, N. C., and South Quay, Va., each	\$ 5.00
Between Franklin, Va., and Meherrin River landings; Franklin, Va., and Edenton, N. C., and Chowan River landings, except as shown, each	10.00
Between Meherrin River landings and Edenton, N. C., and Chowan River landings	7.50
Buggies, S. U., Franklin, Va., to all points between Franklin and Tunis, inclusive, and points on Meherrin River, each	1.00
Buggies, S. U., Franklin, Va., to all points below Tunis; also Wiceacon and Bennet's Creek landings, each	1.25
Barrels, Flour and Sugar, empty, each	.03
Barrels, Kegs, Pails, Tubs and Firkins for fish, each	.12
Baskets and Crates, truck, L. C. L., per 100 pounds	.25
Same, C. L. 15,000 pounds, per 100 pounds	.12
Beef, per barrel	.25
Boxes for truck and fish, per 100 pounds	.12
Brick, per 1,000	3.00
Cement, per barrel	.20
Cider, per barrel	.30
Cider, per half-barrel	.20
Coal, in bags, C. L., per ton 2,000 pounds	1.00
Coal, L. C. L., in bags, per ton 2,000 pounds	1.20
Coops and Crates, per 100 pounds	.18
Cotton, per bale	.60
Cotton Seed, per 100 pounds	.06
Egg Crates, empty, each	.05
Eggs, per crate	.25
Fertilizer, C. L., per ton 2,000 pounds	1.00
Fertilizer, L. C. L., per ton 2,000 pounds	1.20
Fish Boxes and Tops, Edenton, N. C., to Woodley's Wharf, N. C., each	.05
Fish:	
Fresh, in sugar barrels, per barrel	.60
Fresh, in flour barrels, per barrel	.40
Fresh, in boxes, per box	.60
Fresh, in half-boxes, per half-box	.40
Fresh, in quarter-boxes, per quarter-box	.25
Herrings, in bags, boxes, sugar barrels and flour barrels, per 1,000 herrings	.40
N. C. Herrings, standard package, per barrel	.16
N. C. Herrings, standard package, per half-barrel	.13
N. C. Herrings, standard package, per quarter-barrel	.10

ALBEMARLE STEAM NAVIGATION COMPANY—Continued.

LOCAL FREIGHT TARIFF—COMMODITIES.

Articles.	Rate.
Fish, southbound, per barrel.....	\$ 0.25
Flour, per barrel.....	.15
Fodder, L. C. L., per 100 pounds.....	.10
Grain, C. L., in sacks, per 100 pounds.....	.08
Hay, C. L., per 100 pounds.....	.06
Hay, L. C. L., per 100 pounds.....	.09
Hogs, dressed, actual weight, per 100 pounds.....	.25
Household Goods, released, per 100 pounds.....	.25
Household Goods, C. L., released, per car.....	15.00
Ice, per 100 pounds.....	.05
Land Plaster, C. L., per ton 2,000 pounds.....	.80
Land Plaster, L. C. L., per ton 2,000 pounds.....	1.00
Laths, per 1,000.....	.50
Lime, Agricultural, C. L., per ton 2,000 pounds.....	1.00
Lime, Agricultural, L. C. L., per ton 2,000 pounds.....	1.00
Lime, N. O. S., per barrel.....	.15
Live Stock, per car 20,000 pounds.....	15.00
Live Stock, L. C. L., viz.:	
Calves, each.....	.50
Cattle, yearlings, each.....	.90
Cattle, full grown, each.....	1.60
Hogs, actual weight, per 100 pounds.....	.25
Lambs, estimated weight 70 pounds, per 100 pounds.....	.25
Sheep, estimated weight 100 pounds, per 100 pounds.....	.25
Lumber, per 1,000 feet.....	3.00
Machinery, Sawmill, per 100 pounds.....	.15
Meal, in barrels, per barrel.....	.15
Meal, in sacks, per 100 pounds.....	.08
Molasses, per barrel.....	.30
Oil, Coal, per barrel.....	.20
Oysters, per barrel.....	.25
Peanuts, per bag.....	.10
Peanuts, South Quay, Va., to Franklin, Va.....	.07
Peas, Field, per 100 pounds.....	.09
Pork, per barrel.....	.25
Potatoes, per barrel.....	.15
Poultry, dressed, per 100 pounds.....	.25
Poultry, live, in coops, per 100 pounds.....	.40
Returned Crates, empty bottles, to Edenton, N. C., per crate.....	.12
Rice, rough, in sacks, per 100 pounds.....	.08
Rosin, per barrel.....	.20
Salt, Table, in barrels, per 100 pounds.....	.10
Salt, in sacks, car-load, per ton 2,000 pounds.....	1.00
Salt, in sacks, L. C. L., estimated weight 200 pounds, per 100 pounds.....	.05
Shingles:	
3x20, per 1,000 shingles.....	.30
4x20, per 1,000 shingles.....	.35
5x20, per 1,000 shingles.....	.40
6x20, per 1,000 shingles.....	.50
Staves and Last Blocks, per 1,000 pieces.....	4.00
Straw, L. C. L., per 100 pounds.....	.10
Sugar, per barrel.....	.25
Tar, N. O. S., per barrel.....	.15
Tar, Coal, per barrel.....	.30
Truck, per barrel.....	.15
Truck, per half-barrel.....	.10
Truck, per bushel box.....	.07
Vinegar, per barrel.....	.30

Minimum charge 25 cents, except egg crates and ice.

ALBEMARLE STEAM NAVIGATION COMPANY—Continued.

WHARFAGE.

Wharfage rates at Gatesville, Murfreesboro, Mapleton, Como, Mount Gould, and Winton, N. C. (the latter a private wharf), apply on interstate shipments and are in addition to the transportation rates. Rates do not apply on shipments moving between points in the State of North Carolina.

Articles.	Rate.
Fertilizer, including Land Plaster, per bag.....	\$ 0.01
Peanuts, per bag.....	.01
Cotton Seed, per bag.....	.01
Oil, in barrels, per barrel.....	.05
Salt, in sacks, per sack.....	.01
Sugar, in barrels, per barrel.....	.05
Hay, per bale.....	.01
Cotton, per bale.....	.05
Brick, per 1,000.....	.20
Lumber, per 1,000 feet.....	.20
Shingles, per 1,000.....	.05
All other freight, per 100 pounds.....	.01

Wharfage and storage rates at South Quay, Va., Riddicksville and Macks, N. C. These are private wharves and not controlled by this company.

Articles.	Wharfage.	Wharfage and Storage.
Bacon, per 100 pounds.....	\$ 0.02	\$ 0.03
Bagging, per 100 pounds.....	.02	.03
Barrels, 200 pounds and under.....	.02	.03
Barrels, over 200 pounds.....	.03	.05
Bricks, per 1,000.....	.20	.30
Cotton, per bale.....	.05	.10
Castings, per 100 pounds.....	.02	.03
Cattle, each.....	.10	-----
Coffee, per sack.....	.02	.03
Corn, per bag.....	.02	.03
Crates, M. T., each.....	.01	.02
Cotton Seed, per bag.....	.02	.03
Dry Goods, per 100 pounds.....	.02	.03
Guano, per bag.....	.02	.03
General Merchandise, per 100 pounds.....	.02	.03
Hay, per bale.....	.02	.03
Horses, each.....	.10	-----
Lime, per bag.....	.02	.03
Lumber, per 1,000 feet.....	.20	.30
Laths, per 1,000 feet.....	.10	.15
Meal, per sack.....	.02	.03
Oats, per sack.....	.02	.03
Peas, per sack.....	.02	.03
Peanuts, per bag.....	.02	.02
Salt, per sack.....	.02	.03
Small packages, each.....	.02	.03
Shingles, per 1,000.....	.10	.15
Trunks, full, each.....	.03	.05
Vehicles.....	.10	.15

CAROLINA TRANSPORTATION COMPANY.**FREIGHT TARIFF.**

Between Wilmington and Long View, Long Creek and Town Creek.

Articles.	Rate.
Cotton, per bale.....	\$ 0.50
Fertilizer, per ton.....	1.00
Merchandise, per package, according to size.....	.05 and .10
Turpentine and Rosin, per barrel.....	.10
Turpentine, Spirits, per barrel.....	.15

FAIRFIELD AND ELIZABETH CITY TRANSPORTATION COMPANY.

Local Rates Between Elizabeth City and Fairfield and Kilkenny, N. C.

CLASS RATES.

In Cents Per 100 Pounds.

1	2	3	4	5	6	A	B	C	D	E	F	H
40	30	25	20	15	10	10	10	10	10	12	20	20

SPECIALS.

Articles.	Rate.
Grain, per bushel.....	\$ 0.03½
Eggs, per crate.....	.20
Pork, fresh, per 100 pounds.....	.40
Beef, fresh, per 100 pounds.....	.40
Poultry, live, per 100 pounds.....	.50
Hides, green, per 100 pounds.....	.20
Hides, dry, per 100 pounds.....	.35
Hay, per ton.....	2.00
Top Buggies, S. U.....	2.50
Open Buggies, S. U.....	2.00
Buggies, K. D.....	1.50
Carts, Farm.....	1.25
Meal and Hominy, per bag.....	.10
Guano, L. C. L., per ton.....	1.50
Guano, C. L., per ton.....	1.25
Live Stock, viz.:	
Horses, each.....	3.00
Cattle, per 100 pounds.....	.35
Calves, each.....	.80
Yearlings, each.....	1.25
Sheep, each.....	.35
Goats, each.....	.35
Hogs, per 100 pounds.....	.35
Brick, per 1,000.....	2.00
Lumber, per 1,000 feet.....	2.00
Potatoes, per barrel.....	.20
Cabbage, per barrel.....	.20
Soap, per box.....	.15
Canned Goods, per case.....	.15
Washing Powders, per case.....	.20
Groceries, per barrel.....	.45

Minimum charge on any shipment, 15 cents.

FAIRFIELD AND ELIZABETH CITY TRANSPORTATION COMPANY—Continued.

Local Rates Between Elizabeth City, N. C., and East Lake and Gum Neck, N. C.

CLASS RATES.

In Cents Per 100 Pounds.

1	2	3	4	5	6	A	B	C	D	E	F	H
35	30	25	20	15	10	10	10	10	10	12	20	20

SPECIAL COMMODITIES.

Articles.	Rate.
Grain, per bushel.....	\$ 0.03½
Eggs, per crate.....	.20
Pork, dressed, per 100 pounds.....	.30
Beef, dressed, per 100 pounds.....	.30
Poultry, live, per 100 pounds.....	.45
Hides, green, per 100 pounds.....	.20
Hides, dry, per 100 pounds.....	.35
Hay, per ton.....	2.00
Honey, per tin 50 pounds.....	.20
Top Buggies, S. U.....	2.50
Open Buggies, S. U.....	2.00
Buggies, K. D.....	1.50
Carts, Farm, each.....	1.25
Meal and Hominy, per bag.....	*.08
Guano, L. C. L., per ton.....	1.50
Guano, C. L., per ton.....	1.25
Live Stock, viz.:	
Horses, each.....	3.00
Cattle, per 100 pounds.....	.30
Calves, each.....	.75
Yearlings, each.....	1.00
Sheep and Goats, each.....	.30
Hogs, live, per 100 pounds.....	.30
Brick, per 1,000.....	2.00
Lumber, per 1,000 feet.....	2.00
Potatoes, per barrel.....	.20
Cabbage, per barrel.....	.20
Soap, per box.....	.15
Canned Goods, per case.....	.15
Washing Powder, per case.....	.20
Groceries, per barrel.....	.40

Minimum charge on any shipment, 15 cents.

*To East Lake, 7 cents.

HARPER'S STEAMBOAT LINE.

Between Wilmington and Southport.

Articles.	Rate.
Brick, per 1,000.....	\$ 2.50
Cement, per barrel.....	.30
Dry Goods, Shoes, and Notions, per 100 pounds.....	.20
Fish, fresh, per 100 pounds.....	.20
Fish, salt, per 100 pounds.....	.15
Glass and Crockeryware, per 100 pounds.....	.25
Groceries, Hay, and Grain, per 100 pounds.....	.10
Household Goods, crated, per 100 pounds.....	.20
Laths, per 1,000.....	.50
Lime, per barrel.....	.20
Lumber, per 1,000 feet.....	2.00
Meats, fresh, per 100 pounds.....	.20
Money, \$100.00 and under.....	.25
Shingles, per 1,000.....	.75
No package under.....	.10

MERCHANTS AND FARMERS STEAMBOAT COMPANY.

Freight Rates from Wharf, Wilmington and Fayetteville to Cape Fear River Landings.

Articles.	Rate.
Apples, per barrel.....	\$ 0.35
Axes, per box.....	.15
Bacon, per 100 pounds, sacked.....	.20
Bacon, per 100 pounds, boxes.....	.15
Bedsteads.....	.40
Bed Springs.....	.30
Beans, per bag.....	.25
Bureaus, without glass.....	.50
Bureaus, with glass.....	.75
Brick, per 1,000.....	2.50
Buggies, open.....	1.25
Buggies, top.....	1.50
Butter, per tub.....	.25
Butter, per tub, small.....	.15
Candy, per pail.....	.20
Candy, per box.....	.15
Candy, per barrel.....	.40
Canned Goods, per case.....	.12
Cakes, per box.....	.15
Cattle, 700 pounds and over.....	1.50
Cattle, 500 pounds or less.....	1.00
Cheese, per box.....	.15
Chickens, small, per head.....	.01½
Chickens, grown, per head.....	.02
Cotton-seed Meal, per ton.....	1.65
Cotton-seed Meal, per sack.....	.10
Coffee, per sack.....	.25
Corn, per sack 2 bushels.....	.10
Corn, per sack 2½ bushels.....	.12
Cocoanuts, per sack.....	.25
Chairs, each.....	.05

MERCHANTS AND FARMERS STEAMBOAT COMPANY—Continued.

Articles.	Rate.
Chairs, each, rocking.....	\$0.10 to .15
Cotton Seed, per ton.....	1.65
Cotton, per bale.....	.75
Cotton Ties, per bundle.....	.05
Dry Goods, boxed, per 100 pounds.....	.50
Doors, each.....	.10
Doors, each, glass.....	.25
Drugs, per box.....	.25
Drugs, per box over 100 pounds, per 100 pounds.....	.25
Eggs, per crate.....	.25
Eggs, loose, in box, per dozen.....	.01
Fish, per barrel.....	.15
Flour, per barrel.....	.20
Flour, per barrel, in sacks, burlaped.....	.20
Flour, per barrel, in sacks.....	.25
Fertilizer, per ton.....	1.65
Geese, per head.....	.05
Garden Seed, per box.....	.15
Guano Distributors.....	.15
Hardware, in boxes, per 100 pounds.....	.20
Hardware, in boxes.....	.15
Hats, in boxes, per 100 pounds.....	.70
Hay, per bale, 100 pounds.....	.10
Hay, per ton.....	1.65
Harrows.....	.25
Horses, per head.....	2.50
Hoes, Rakes, etc., per dozen.....	.25
Hoop Iron, per bundle.....	.10
Horse Collars, per bundle.....	.15
Jute Bagging, per roll.....	.10
Lime, per barrel.....	.20
Lumber, per 1,000 feet.....	2.50
Loaded Shells, per box.....	.25
Lemons, per box.....	.15
Meal, per sack.....	.10
Molasses, per barrel.....	.75
Mattresses, each.....	.25
Matting, per roll.....	.25
M. T. Spirits, casks.....	.10
M. T. Tar, casks.....	.10
M. T. Pine Tar, barrels.....	.07
Mules, per head.....	2.50
Nails, per keg.....	.10
Notions, in boxes, per 100 pounds.....	.70
Nuts, per box.....	.15
Nuts, per sack.....	.25
Oats, per sack.....	.15
Oil, per barrel.....	.60
Plows, each.....	.10
Pork Hogs, each.....	.15
Pork, per barrel.....	.40
Pumps, complete, pipe and point.....	.25
Potatoes, per sack.....	.10
Peas, per sack.....	.10
Paint, cans.....	.10
Paint, kegs.....	.15
Paper Bags, per bundle.....	.10
Rosin, per barrel.....	.20

MERCHANTS AND FARMERS STEAMBOAT COMPANY—Continued.

Articles.	Rate.
Rosin, large barrel.....	\$ 0.25
Rice, per sack.....	.15
Rope, per coil.....	.10
Soda, per keg.....	.15
Soda, per box.....	.10
Salt, per bag 100 pounds.....	.10
Salt, per ton.....	1.85
Salt, per 200-pound sacks.....	.20
Sewing Machines, each.....	.50
Sheep, per head.....	.20
Spirits Turpentine, per cask.....	.50
Smoking Tobacco, per package.....	.10
Snuff, half gross boxes, crated.....	.05
Snuff, single box.....	.10
Stoves, Cooking.....	.50
Stoves, Heating.....	.25
Sugar, in barrels, per barrel.....	.40
Sugar, in sacks.....	.15
Shingles, delivered to boat guards:	
5 in., per 1,000.....	.62½
4 in., per 1,000.....	.50
6 in., per 1,000.....	.75
Sash, large, per 100 pounds.....	.35
Sash, small, per package.....	.25
Tar, in casks.....	.35
Tar, in pine barrels.....	.20
Tobacco, in boxes, per box.....	.10
Tobacco, in caddies, per caddy.....	.10
Tobacco, in caddies, crated, per caddy.....	.05
Turkeys, per head.....	.05
Turpentine, crude, per barrel.....	.20
Tombstones, small.....	.50
Tombstones, large, per 100 pounds.....	.50
Turnips, per bag.....	.15
Vinegar, per barrel.....	.40
Vinegar, per half-barrel.....	.25
Wheat Bran, per sack.....	.10
Wire, barbed, per bundle.....	.15
Wire, fence, per roll.....	.15
Wagons, one-horse, knocked down.....	1.25
Wagons, two-horse, knocked down.....	1.50

Sugar, from Wilmington to Fayetteville, in barrels, per 100 pounds, 10 cents.

Sugar, from Wilmington to Fayetteville, in sacks, per 100 pounds, 10 cents.

Molasses, from Wilmington to Fayetteville, per barrel, 60 cents.

No package or box less than 5 cents. Minimum charge on any shipment, 15 cents.

NORFOLK SOUTHERN RAILROAD COMPANY.

Between Elizabeth City, N. C., and Newbegun Creek Landings, viz.: Weeksville, County Wharf, Mundens Landing, Brothers Wharf, Newbegun Creek, C. Sawyer's Wharf, Mead's Pier, Toxey's Landing, Farmers Wharf, Scott's Wharf, Jennings Wharf, N. C.

CLASS RATES.

In Cents Per 100 Pounds.												In Cents Per Bbl.	In Cents Per 100 Lbs.
1	2	3	4	5	6	A	B	C	D	E	H	F	K
25	20	15	12	10	8	8	8	8	6	10	12	15	5

COMMODITIES.

Articles.	Rate.
Agricultural Implements, viz.: Plows, Cultivators, Corn Planters, Guano Sowers, each	\$ 0.15
Apples, per barrel .....	.10
Barrels, Oil, empty, each .....	.10
Barrels, Truck, empty, each .....	.02
Brick, per 1,000	2.50
Buggies, each	1.00
Crates, Soda and Pop, empty, each .....	.10
Cement, per barrel .....	.20
Carts, each .....	.75
Coal, per 2,000 pounds	1.50
Cotton Seed, per 2,000 pounds .....	.75
Cabbage, per barrel .....	.10
Furniture, new:	
Bedsteads, each .....	.15
Mattresses, each .....	.10
Bureaus, each .....	.15
Washstands, each .....	.10
Sideboards and Safes, each .....	.25
Cradles, Go-carts and Baby Carriages, each .....	.15
Chairs, high, per set of 6 .....	.15
Chairs, Rockers, each .....	.10
Chairs, Easels, each .....	.10
Fertilizer, per 2,000 pounds .....	.75
Flour, in barrels or barrel sacks, per barrel .....	.10
Flour, in barrels, per barrel .....	.10
Gasoline, in barrels or drums, per barrel or drum .....	.40
Hay, C. L. minimum 20,000 pounds, per 2,000 pounds	1.00
Hay, L. C. L., per 2,000 pounds	1.50
Household Goods and Old Furniture, released, per 100 pounds .....	.25
Ice, car-load and less, per 2,000 pounds	1.00
Laths, per 1,000 .....	.40
Lime, per barrel .....	.10
Lumber, rough, per 1,000 feet	2.00
Lumber, dressed, per 1,000 feet	1.50
Lumber, rough, per 1,000 feet	*1.50
Molasses, per barrel .....	.40
Oil, Coal, per barrel .....	.30
Pork, salted, per barrel .....	.25
Pop, in crates, per crate .....	.10

*Applies northbound only.

NORFOLK SOUTHERN RAILROAD COMPANY—Continued.

COMMODITIES.

Articles.	Rates.
Powder, Yeast, per box.....	\$ 0.05
Rafting Gear, per 100 pounds.....	.10
Shingles, per 1,000.....	.40
Salt, per sack.....	.08
Sugar, per barrel.....	.25
Soda, in crates, per crate.....	.10
Soap, per box.....	.05
Trunks, each.....	.15
Tar, per barrel.....	.30
Vinegar, per barrel.....	.30
Vegetables, per barrel.....	.10

Minimum charge on any shipment on one bill of lading from one consignor to one consignee, 10 cents per 100 pounds.

The above rates do not include wharfage charges.

Between Elizabeth City, N. C., and North River and Albemarle Sound Landings, viz.: Jarvisburg, Newberns Landing, Powells Point, Point Harbor, Gallops Landing, Paugammell's Hill, Halls Harbor, Kitty Hawk, Nags Head, Manteo, Owens Pier, Weavers Mill, Hog Quarter, Brinsons Landing, Barnetts Creek, Riddle, Coinjock, N. C.

CLASS RATES.

In Cents Per 100 Pounds.												In Cents Per Bbl.	In Cents Per 100 Lbs.
1	2	3	4	5	6	A	B	C	D	E	H	F	K
30	25	20	18	15	12	12	12	12	10	15	15	20	7½

COMMODITIES.

Articles.	Rates.
Agricultural Implements, viz.: Plows, Cultivators, Corn Planters, Guano Sowers, each.....	\$ 0.15
Apples, per barrel.....	.10
Barrels, Oil, empty, each.....	.10
Barrels, Truck, empty, each.....	.02
Brick, per 1,000.....	3.00
Buggies, each.....	1.50
Crates, Soda and Pop, empty, each.....	.10
Cement, per barrel.....	.25
Carts, each.....	1.00
Coal, per 2,000 pounds.....	1.50
Cotton Seed, per 2,000 pounds.....	.75
Cabbage, per barrel.....	.10
Furniture, New:	
Bedsteads, each.....	.25
Mattresses, each.....	.15
Bureaus, each.....	.25
Washstands, each.....	.15
Sideboards and Safes, each.....	.25

NORFOLK SOUTHERN RAILROAD COMPANY—Continued.

COMMODITIES.

Articles.	Rates.
Furniture, New:	
Cradles, Go-carts and Baby Carriages, each.....	\$ 0.15
Chairs, high, per set of 6.....	.25
Chairs, Rockers, each.....	.10
Chairs, Easels, each.....	.10
Fertilizer, per 2,000 pounds.....	1.00
Flour, in barrels or barrel sacks, per barrel.....	.10
Flour, in barrels, per barrel.....	.10
Gasoline, in barrels or drums, per barrel or drum.....	.50
Hay, C. L. minimum 20,000 pounds, per 2,000 pounds.....	1.50
Hay, L. C. L., per 2,000 pounds.....	2.00
Horses and Mules, each.....	2.00
Household Goods and Old Furniture, released, per 100 pounds.....	.30
Ice, car-load and less, per 2,000 pounds.....	1.00
Laths, per 1,000.....	.50
Lime, per barrel.....	.10
Lumber, rough, per 1,000 feet.....	2.00
Lumber, dressed, per 1,000 feet.....	1.50
Lumber, rough, per 1,000 feet.....	*1.50
Molasses, per barrel.....	.50
Oil, Coal, per barrel.....	.40
Pork, salted, per barrel.....	.30
Pop, in crates, per crate.....	.20
Powder, Yeast, per box.....	.10
Rafting Gear, per 100 pounds.....	.10
Shingles, per 1,000.....	.50
Salt, per sack.....	.10
Sugar, per barrel.....	.30
Soda, in crates, per crate.....	.20
Soap, per box.....	.10
Trunks, each.....	.10
Tar, per barrel.....	.40
Vinegar, per barrel.....	.40
Vegetables, per barrel.....	.10
Wagons, single and double horse, each.....	1.50
Carrylogs, each.....	1.00

Minimum charge on any shipment on one bill of lading from one consignor to one consignee, 15 cents per 100 pounds.

The above rates do not include wharfage charges.

*Applies northbound only.

NORFOLK SOUTHERN RAILROAD COMPANY—Continued.

JOINT FREIGHT TARIFF IN CONNECTION WITH LEROY STEAMBOAT COMPANY AND EASTERN CAROLINA TRANSPORTATION COMPANY, BETWEEN ELIZABETH CITY, N. C., AND NORTH RIVER AND ALBEMARLE LANDINGS, VIZ.: *MANTEO, *NAGS HEAD, *JARVISBURG, *NEW BERN'S LANDING, *POWELLS POINT, *GALLOPS LANDING, *PAUL GAMMILS HILL, *HALLS HARBOR, *KITTY HAWK, *OWENS PIER, *WEAVERS MILL, *HOG QUARTER, *BRINSONS LANDING, *BARNETTS CREEK AND *RIDDLE, N. C.

CLASS RATES.

In Cents Per 100 Pounds.												In Cents Per Bbl.	In Cents Per 100 Lbs.
1	2	3	4	5	6	A	B	C	D	E	H	F	K
30	25	20	18	15	12	12	12	12	10	15	15	20	7½

COMMODITIES.

Articles.	Rates.
Fertilizer, per ton 2,000 pounds, car-load minimum 20,000 pounds.....	\$ 1.25
Hay, less car-load, per 2,000 pounds.....	2.50
Molasses, per barrel.....	.40
Pork, salted, per barrel.....	.30
Salt, per ton 2,000 pounds, car-load minimum 20,000 pounds.....	1.25
Sugar, per barrel.....	.30
Vinegar, per barrel.....	.40

BETWEEN ELIZABETH CITY, N. C., AND PASQUOTANK RIVER LANDINGS, VIZ.: *OLD TRAP AND *SHILOH, N. C.

CLASS RATES.

In Cents Per 100 Pounds.												In Cents Per Bbl.	In Cents Per 100 Lbs.
1	2	3	4	5	6	A	B	C	D	E	H	F	K
30	25	20	15	12	10	10	10	8	8	12	12	15	7

COMMODITIES.

Articles.	Rates.
Fertilizer, per ton 2,000 pounds, car-load minimum 20,000 pounds.....	\$ 1.25
Oil, Coal, and its products, per barrel.....	.40
Molasses, per barrel.....	.50
Pork, salted, per barrel.....	.30
Salt, per ton 2,000 pounds, car-load minimum 20,000 pounds.....	1.25
Sugar, per barrel.....	.30
Vinegar, per barrel.....	.40

*No agent. Freight must be prepaid.

NORFOLK SOUTHERN RAILROAD COMPANY—Continued.

RATES OF FREIGHT IN CONNECTION WITH DANIELS ROANOKE RIVER LINE BETWEEN EDENTON, N. C., AND ROANOKE RIVER LANDINGS (EXCEPT PLYMOUTH, N. C.), ALSO LOCALLY BETWEEN ALL ROANOKE RIVER LANDINGS (EXCEPT PLYMOUTH, N. C.).

CLASS RATES.

In Cents Per 100 Pounds.												In Cents Per Bbl.	In Cents Per 100 Lbs.
1	2	3	4	5	6	A	B	C	D	E	H	F	K
30	30	25	20	15	12	12	12	10	10	15	15	20	10

COMMODITIES.

Articles.	Rates.
Brick, per 1,000.....	\$ 2.50
Buggies, with tops, each.....	1.50
Buggies, without tops, each.....	1.00
Canoes, each.....	1.00
Cotton, per bale.....	1.00
Cotton Seed, Cotton-seed Meal, and Cotton-seed Hulls, car-load minimum 20,000 pounds, per 2,000 pounds.....	1.50
Fertilizer, car-load minimum 20,000 pounds, per 2,000 pounds.....	1.50
Fish, fresh, per box.....	.50
Fish, fresh, per half-box.....	.30
Herrings, North Carolina, per barrel.....	.15
Herrings, North Carolina, per half-barrel.....	.10
Herrings, North Carolina, per quarter-barrel.....	.10
Horses, released, each.....	2.00
Ice, per 2,000 pounds.....	1.00
Laths, per 1,000.....	.75
Lumber, per 1,000 feet.....	2.50
Melons, each.....	.02
Molasses, owner's risk, per barrel.....	.40
Oil, Coal, and its products, owner's risk, per barrel.....	.35
Salt, car-load, per 2,000 pounds.....	1.50
Shingles, per 1,000.....	.75
Sugar, per barrel.....	.25
Vegetables and Fruits, N. O. S., per barrel.....	.20
Vegetables and Fruits, per half-barrel.....	.15
Vegetables and Fruits, per bushel box.....	.10
Wagons, one-horse, each.....	1.00
Wagons, two-horse, each.....	1.50

NORFOLK SOUTHERN RAILROAD COMPANY—Continued.

FREIGHT TARIFF BETWEEN *CURRITUCK COURTHOUSE, N. C., *KNOTTS ISLAND, N. C., *CHURCH ISLAND, N. C., POPLAR BRANCH, N. C., AND MUNDEN POINT, VA., AND ELIZABETH CITY, N. C.

CLASS RATES.

	In Cents Per 100 Pounds.												In Cents—	
													Per Bbl.	Per 100 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	H	F	K
Munden Point, Va.	30	25	20	15	12	10	10	10	8	8	12	12	16	8
Elizabeth City, N. C.	45	40	35	30	25	20	20	20	15	15	25	15	25	7½

COMMODITY RATES.

	Munden Point, Va.	Elizabeth City, N. C.
Fertilizer, car-load, per ton 2,000 pounds	\$ 1.25	\$ 1.50
Molasses, per barrel .....	.50	.60
Oil, Coal, and its products, per barrel .....	.40	.50
Pork, salted, per barrel .....	.30	.40
Salt, per ton 2,000 pounds, car-load minimum 20,000 pounds	1.25	1.50
Sugar, per barrel .....	.30	.40
Vinegar, per barrel .....	.40	.50

*No agent. Freight must be prepaid.

†Rates do not apply between Currituck Courthouse, N. C., and Munden Point, Va.

Minimum charge, 25 cents.

The above rates will apply between intermediate landings on Currituck Sound as follows: Church Island, Currituck Courthouse, Knott's Island, Coinjock, and Poplar Branch, N. C.

TAR RIVER LINE.

LOCAL TARIFF BETWEEN TARBORO AND WASHINGTON, N. C., AND INTERMEDIATE LANDINGS.

CLASS RATES.

1	2	3	4	5	6	A	B	C	D	E	F	H
20	18	16	14	12	10	8	10	10	8	12	15	12

COMMODITIES.

Articles.	Rates.
Apples, per barrel.....	\$ 0.25
Beer and Soda, per crate.....	.25
Beer and Soda, per barrel.....	.50
Brick, per 1,000.....	2.00
Bagging, cotton, per 100 pounds.....	.10
Barrels, Flour and Truck, each.....	.05
Barrels, Whisky, Vinegar, Oil, each.....	.10
Boats and Canoes, common, each.....	.50
Bran, per ton.....	1.00
Cement, per ton.....	1.00
Cotton, per bale.....	.50
Cotton Ties, per bundle.....	.05
Cotton Seed, per ton.....	1.20
Cotton-seed Meal, per ton.....	1.20
Cotton-seed Hulls, per ton.....	1.20
Coal, per ton.....	1.00
Corn, per bushel.....	.05
Crates, Beer, Soda, Egg, each.....	.10
Eggs, per crate.....	.25
Fish, salt, per barrel.....	.25
Fish, iced, half-box, 25 cents, per box.....	.50
Fertilizers, per ton.....	1.20
Furniture, fine, per 100 pounds.....	.40
Flour, C. L., per barrel, 15 cents; L. C. L., per barrel.....	.20
Gunpowder, per keg.....	.25
Hay, compressed, per bale.....	.10
Hay, compressed (C. L. 20 per cent less), per ton.....	1.50
Hominy, per bushel.....	.05
Household Goods and Old Furniture, released, per 100 pounds.....	.20
Ice, per 100 pounds.....	.15
Laths, per 1,000.....	.50
Lumber, per 1,000 feet.....	3.00
Lime, building, per barrel.....	.15
Lime, Agricultural, slaked, per ton.....	.80
Lime, Agricultural, unslaked, per ton.....	1.00
Lime, Agricultural, hydrated, per ton.....	1.00
Live Stock, Cattle, each.....	1.00
Live Stock, Hogs and Sheep, each.....	.50
Meat, Bacon, bulk, per 100 pounds, 20 cents; boxed, per 100 pounds.....	.10
Meal, Corn, per bushel.....	.05
Machines, Sewing, each.....	.25
Molasses, per barrel.....	.40
Nails, per keg.....	.10
Oysters, per barrel, 15 cents; per bushel.....	.05
Oats, per bushel.....	.05
Oil, per barrel.....	.25
Potatoes, per barrel.....	.15

TAR RIVER LINE—Continued.

COMMODITIES.

Articles.	Rates.
Peas, per bushel.....	\$ 0.05
Peanuts, per bag.....	.10
Rafting Gear and Poles, per 100 pounds.....	.10
Rosin, Tar and Turpentine, per barrel.....	.25
Shingles, 4 and 5 inches, per 1,000.....	.35
Shingles, 6 inches, per 1,000.....	.40
Shingles, 7 inches, per 1,000.....	.50
Salt, common, per ton.....	1.50
Stoves and Hardware, per 100 pounds.....	.25
Sugar, per barrel.....	.25
Vinegar, per barrel.....	.25
Vehicles, Buggies, S. U., each.....	1.00
Vehicles, Carts, S. U., each.....	.50
Vehicles, Wagons, S. U., each.....	1.00
Wood, Cord.....	1.00

Minimum charge on a single shipment, 15 cents.

SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY— LONG DISTANCE.

THREE-MINUTE RATE SCHEDULE.

Distance—Miles.	First Three Minutes.	Each Additional Minute.	Distance—Miles.	First Three Minutes.	Each Additional Minute.
10 and under.....	\$ 0.10	\$ 0.03	688 to 737.....	\$ 4.25	\$ 1.25
11 to 15.....	.15	.05	738 to 787.....	4.50	1.50
16 to 24.....	.20	.05	788 to 837.....	4.75	1.50
25 to 35.....	.25	.05	838 to 887.....	5.00	1.50
36 to 45.....	.30	.10	888 to 937.....	5.25	1.75
46 to 50.....	.35	.10	938 to 962.....	5.50	1.75
51 to 60.....	.40	.10	963 to 987.....	5.75	1.75
61 to 75.....	.45	.15	988 to 1,037.....	6.00	2.00
76 to 87.....	.50	.15	1,038 to 1,087.....	6.25	2.00
88 to 112.....	.60	.20	1,088 to 1,137.....	6.50	2.00
113 to 137.....	.75	.25	1,138 to 1,187.....	6.75	2.25
138 to 162.....	.90	.30	1,188 to 1,237.....	7.00	2.25
163 to 187.....	1.00	.30	1,238 to 1,287.....	7.25	2.25
188 to 237.....	1.25	.40	1,288 to 1,337.....	7.50	2.50
238 to 287.....	1.50	.50	1,338 to 1,387.....	7.75	2.50
288 to 312.....	1.75	.50	1,388 to 1,437.....	8.00	2.50
313 to 362.....	2.00	.60	1,438 to 1,487.....	8.25	2.75
363 to 387.....	2.25	.75	1,488 to 1,537.....	8.50	2.75
388 to 437.....	2.50	.80	1,538 to 1,587.....	8.75	2.75
438 to 487.....	2.75	.90	1,588 to 1,637.....	9.00	3.00
488 to 512.....	3.00	1.00	1,638 to 1,687.....	9.25	3.00
513 to 562.....	3.25	1.00	1,688 to 1,737.....	9.50	3.00
563 to 587.....	3.50	1.15	1,738 to 1,787.....	9.75	3.25
613 to 637.....	3.75	1.25	1,788 and over.....	10.00	3.25
638 to 687.....	4.00	1.25			

CLASSIFICATION.

The reduced release rates specified in this Classification will apply only on property shipped subject to conditions of the carrier's bill of lading. Property carried not subject to the conditions of the carrier's bill of lading will be at the carrier's liability, limited only as provided by common law, and by the laws of North Carolina in so far as they apply; property thus carried will be charged at the higher rates provided herein to apply on property not released.

Where a released rate is specified in this Classification the rate will be 10 per cent higher than the released rate (subject to a minimum increase of 1 cent per hundred pounds) if the shipper or his agent declines to accept the conditions of release carried in standard bill of lading (his attention being called to it by carrier's agent). (Cir. 190.)

EXPLANATION OF CHARACTERS.

- | | |
|---|---|
| 1 stands for First Class. | A, B, C, D, E, F and H stand for Classes A, B, C, D, E, F and H respectively. |
| 2 stands for Second Class. | S. stands for Special. |
| 3 stands for Third Class. | L. C. L. stands for Less than Car-load. |
| 4 stands for Fourth Class. | C. L. stands for Car-load. |
| 5 stands for Fifth Class. | N. O. S. stands for Not Otherwise Specified. |
| 6 stands for Sixth Class. | K. D. stands for Knocked Down. |
| 1½ stands for 1½ times First Class. | S. U. stands for Set Up. |
| D 1 stands for Double First Class. | O. R. B. stands for Owner's Risk of Breakage. |
| 3T1 stands for Three Times First Class. | O. R. L. stands for Owner's Risk of Leakage. |
| 4T1 stands for Four Times First Class. | |
| | O. R. C. stands for Owner's Risk of Chafing. |

A	Class.	Class if Released.	A	Class.	Class if Released.
Accouterments, military.....	1		Aerated waters (such as Moxie); see Waters.		
Acid, viz.:		2	Agateware, granite or enameled ware, iron or steel, boxed.....	2	
Acetic.....	3		Same, stamped.....	3	
Carbolic.....		5	Granite or enameled ware, iron or steel, plain or stamped, C. L., min. weight, 20,000 pounds.....		4
Carbonic, in iron drums, L. C. L.....		6	Agricultural implements, C. L. owners to load and unload, viz.:		
Same, C. L.....	2		Cleaners, tobacco, minimum weight 15,000 pounds.....		4
Carbonic, N. O. S., L. C. L.....	5		Elevators, for cotton, manufactured of iron and wood, K. D.....	4	
Cresylic, same as Acid, carbolic.....	3		Evaporators, sugar, manufactured of iron, minimum weight 20,000 pounds.....		4
Dry.....		2	Granulators, tobacco, minimum weight 15,000 pounds.....	3	
Lactic, in kegs or barrels, L. C. L.....		5	Harvesters and pickers, cotton, minimum weight 15,000 pounds.....		3
Same, C. L.....		2	N. O. S., minimum weight 20,000 pounds.....		6
Muriatic, in carboys, boxed, shipper's option, L. C. L.....		4	Agricultural implements, L. C. L., viz.:		
Same, C. L.....		1	Carriers and hoisters, hay, iron.....	3	
Phosphate and Dissolved Bone: Same as Fertilizers.		6	Cleaners, cotton-seed.....		1
Phosphoric, in glass, packed in baskets or in boxes.....		2	Cleaners, tobacco.....	2	
Stearic, in barrels.....		4			
Sulphuric, in carboys, boxed, shipper's option, L. C. L.....		5			
Same, C. L.....		6			
Sulphuric, in iron casks or drums, L. C. L.....		D 1			
Same, C. L.....					
Sulphuric, in tank cars.....					
N. O. S.....					

A	Class.	Class if Re-leased.	A	Class.	Class if Re-leased.
Agricultural Implements, L. C. L.—Continued.			Agricultural Implements, L. C. L.—Continued.		
Corn huskers; see Huskers, corn.			Mills, corn.....		4
Cotton choppers; same as Cultivators.			Mills, fanning, S. U.....		D 1
Cotton gins, feeders, and condensers.		3	Same, K. D. flat, tied in bundles.....		1½
Cotton-seed crushers and separators; see Crushers and Separators.			Mills, hominy.....		4
Cradles, grain, S. U.....		D 1	Mills, sorghum.....		4
Same, K. D., in bundles and boxes.		2	Mills, sugar, with trains.....		D 1
Crushers, corn and cob.....		3	Mowers, lawn.....		1
Crushers, hullers, and separators, cotton-seed; see Machinery.			Mowing and reaping machines, binders and harvesters, whether combined or separate, S. U.....		1
Cultivators, S. U.....		D 1	Same, wheels on or off, detachable parts removed and small parts packed.....		3
Same, K. D., packed, released.....		4	Same, K. D., and fully boxed.....		3
Cutters, ensilage, straw, stalk, and hay.....		1½	Mowing and reaping machines, K. D., loose, small parts boxed.....		2
Same, K. D., in bundles, crates, or packed, with detachable parts securely wired or fastened together.....		3	Planters, corn and cotton, S. U.....		1
Diggers, potato; same as Plows, N. O. S.			Same, K. D., in bundles or boxes.		2
Disk harrows, S. U.....		D 1	Planters, potato; same as Plows.		
Same, K. D., packed.....		3	Plow handles, boxed, crated, or in bundles.....		A
Distributors, guano, S. U.....		1	Same, C. L.....		P
Same, K. D.....		2	Plow beams, in bundles, any quantity.....		A
Dog powers, N. O. S.....		1	Plow parts, iron; see Iron and Steel Articles.		
Drills, grain, S. U.....		1	Plow singletrees.....		4
Same, K. D., packed.....		2	Plows, gang and sulky, S. U.....		D 1
Dusters, bran, S. U.....		D 1	Same, K. D.....		4
Same, K. D., packed.....		2	Plows, N. O. S., S. U.....		2
Elevators, for cotton, manufactured of wood and iron, S. U.....		D 1	Same, K. D.....		4
Same, K. D.....		3	Presses, cider.....		4
Elevators or carriers for feeding lint to cotton gins.....		3	Presses, hay and cotton, S. U.....		D 1
Evaporators and steamers, feed.....		1	Same, K. D.....		4
Evaporators, fruit.....		1½	Pruners, tree, in bundles.....		1
Evaporators, sugar, manufactured of iron, S. U.....			Purifiers, middlings.....		D 1
Same, boxed or crated.....		2	Rakes, hand, in bundles.....		3
Fans, wheat.....		D 1	Rakes, horse, S. U.....		1
Feather renovators; same as Mills, fanning.			Same, K. D., well packed.....		3
Flues, lint.....		3	Rollers, field and road.....		3
Forks, hay and manure, in bundles.		3	Serapers, road and pond.....		3
Furnaces, evaporator.....		1	Scythes, in bundles.....		2
Granulators, tobacco.....		2	Scythes, in boxes.....		2
Harrows, N. O. S., and harrow frames.....		4	Scythe snaths.....		1
Harrow teeth; see Iron and Steel Articles.			Separators.....		1
Harvesters and pickers, cotton.....		1	Separators and crushers, cotton-seed; see Crushers and Separators.		
Harvesters, N. O. S.; see Mowing Machines.			Shellers, corn, hand, packed.....		2
Hoes, in bundles.....		3	Shellers, corn, power, detachable parts taken off and packed.....		1
Hoes, without handles, in barrels or casks.....		4	Shovels and spades, in bundles.....		3
Hoisters, hay; see Carriers.			Sprayers, garden, K. D., completely boxed.....		1
Horse-powers, railroad or endless chain.....		1½	Straw stackers.....		1
Horse-powers, K. D.....		2	Tedders, horse; same as Rakes, horse.		
Hullers, clover.....		1	Threshers.....		1
Hullers, pea.....		1	Transplanters, S. U.....		D 1
Huskers, corn.....		1	Same, K. D.....		1
Knives, hay, packed.....		2	Wheels, agricultural implement, iron.....		5
Machines, hemp.....		1	Wood, in shape for implements, N. O. S., boxed, crated, or in bundles.....		4
Machines, K. D., mowing and reaping, loose and small parts boxed.		2	Alabastine; see Wall Finish.		
Machines, smut.....		3	Alcohol, wood, in wood.....		4
Manure spreaders, S. U.....		1	Alcohol, N. O. S.; see Liquors.		
Same, K. D.....		3	Ale, beer, and porter, viz.:.....		
Mills, burr-stone, portable.....		3			
Mills, cane, cast-iron, minimum weight 350 pounds each.....		5			
Mills, cane, N. O. S.....		4			
Mills, cob.....		4			

NOTE.—No freight charges to be made for ice in same car with ale, beer, or porter in car-loads, necessary to preserve it in transit, 4,000 pounds to be the maximum weight of ice and packing carried free in any car of ale, beer, or porter; but this allow-

A	Class.	Class if Re- leased.	A	Class.	Class if Re- leased.
Ale, beer and porter—Continued.			Ale, beer and porter—Continued.		
ance shall not be construed as permitting any ale, beer, or porter to be carried free if less than 4,000 pounds of ice and packing be loaded in the car. Ice must not be transported free with less than car-load shipments of ale, beer, and porter.			Ale and beer packages, empty, returned, including barrels, half-barrels, kegs, and bottles in cases, barrels, or casks, will take the same rate, any quantity, as applies on beer, C. L., in the same class of packages, in the reverse direction; the rate not to be higher, in any case, than on new packages. (Estimated weights: barrels, 100 pounds; half-barrels, 50 pounds; kegs and quarter-barrels, 30 pounds; eighth-barrels, 20 pounds).		
Car-load shipments of ale, beer, and porter in refrigerator cars shall be billed at the ascertained weight of contents, after deducting 4,000 pounds for ice and packing (or the actual weight of ice and packing if less than 4,000 pounds), and at the established rates applying on ale, beer, and porter in car-loads.			Alleys, bowling; see Bowling Alleys.		
No claim for reduction, if billing made on this basis, shall be allowed, unless it can be shown that the weights were incorrectly taken.			Almanacs and trade circulars, prepaid.....	2	-----
The following rule will apply in ascertaining the weight on beer in car-loads containing ice or other packing:			Alum, lump or ground, in barrels or casks.....	6	-----
The car of beer shall be weighed on track scales at originating point, and, when iced in transit, also at destination. The weight of the beer shall be ascertained by taking a count of the packages contained in the car, computed at the estimated weights per package as shown in the classification, when the difference between the estimated weight and the scale weight does not amount to 4,000 pounds. Should the difference between the scale weight and the estimated weight be more than 4,000 pounds, said difference shall be charged for at the rate applicable on beer.			Alum, N. O. S.....	4	-----
If, on weighing the car at destination, there is found to be a greater difference than 4,000 pounds (allowed for ice and packing) between the scale weight at destination and the billed weight, said difference shall be charged for at the rate applicable on beer.			Aluminum, in slabs or ingots, packed in boxes or barrels.....	1	-----
In wood (estimated weights: barrels, 350 pounds; half-barrels, 180 pounds; quarter-barrels, 100 pounds; eighth-barrels, 50 pounds), L. C. L.....	4	-----	Aluminum alloy metal, in boxes or crates, L. C. L.....	4	-----
Same, C. L., minimum weight 20,000 pounds.....	E	-----	Same, C. L.....	5	-----
In glass, packed, securely wired and sealed or locked, L. C. L.....	4	-----	Aluminum, chloride of (liquid), in barrels, L. C. L.....	3	-----
Same, C. L., minimum weight 20,000 pounds.....	E	-----	Same, in carboys, L. C. L.....	1	-----
In wood and in glass, packed, mixed C. L., minimum weight 20,000 pounds.....	E	-----	Same, in barrels or carboys, C. L.....	5	-----
Ale, ginger, in glass, packed, securely wired and sealed or locked, L. C. L.....	4	-----	Aluminum ware, consisting of culinary and similar articles, packed.....	1½	-----
Same, C. L., minimum weight 20,000 pounds.....	E	-----	Ammonia, viz.: Anhydrous, in wrought-iron cylinders, not boxed, or in iron tubes, boxed, L. C. L.....	2	-----
			Same, C. L.....	3	-----
			Aqua, in glass, packed.....	4	-----
			Aqua, in iron casks.....	5	-----
			Aqua, in iron tubes.....	2	-----
			Dry, in jars, packed.....	1½	-----
			Same, in boxes, barrels, kegs, or bags.....	2	-----
			Sulphate of, L. C. L.....	5	-----
			Same, C. L.....	6	-----
			Same, when shipped to fertilizer factories; same as Fertilizers.		
			Ammonia water casks; see Casks.		
			Ammunition, N. O. S.....	1	-----
			Anchors; see Iron and Steel Articles.		
			Animal pokes; see Pokes, animal.		
			Annealing boxes; see Boxes.		
			Antikalsomine, or Diamond Wall Finish; see Wall Finish.		
			Antimony, crude.....	3	-----
			Antimony, metal.....	4	-----
			Antimony salts; see Salts.		
			Anvils; see Iron and Steel Articles.		
			Apples; see Fruit.		
			Apple parers, boxed.....	2	-----
			Aprons, vehicle seat; see Vehicle Materials.		
			Argols, in boxes, barrels, or casks.....	4	-----
			Arsenic, crude, in kegs, boxes, or barrels.....	3	-----
			Artist's stretchers; same as Picture Frames.		
			Asbestos, in barrels or casks, L. C. L.....	5	-----
			Same, C. L.....	6	-----
			Asbestos, in boxes, kegs, sacks, or bales, L. C. L.....	4	-----
			Same, C. L.....	5	-----
			Asbestos products, viz.: Building felt and sheathing, in rolls, covered, reels or cases, L. C. L.....	4	-----
			Same, C. L.....	5	-----

A	Class.	Class if Released.	B	Class.	Class if Released.
Asbestos products—Continued.			Backbands, made of cotton webbing; see Dry Goods.		
Cement, dry, in bags, barrels, kegs, or casks, L. C. L.	4	-----	Bacon; see Meats.		
Same, C. L.	6	-----	Baggage, army.	4	-----
Fire felt pipe covering, in sections or sheets, boxed or crated, L. C. L.	5	-----	Baggage, personal effects; see Trunks.		
Fire felt pipe covering, C. L.	6	-----	Bagging, viz.: Oil pressed.		1
Mill board; same as Packing.			In bales, foreign, to be used for baling cotton.	A	-----
Molded sectional covering, pipe, in boxes or crates, L. C. L.	5	-----	In bales, old.	A	-----
Same, C. L.	6	-----	In bales or rolls, N. O. S.		2
Packing, pipe, in rolls, reels, or cases, L. C. L.	4	-----	In rolls (for covering cotton), jute or pine fiber, or composed of wire warp and asbestos.	A	-----
Same, C. L.	5	-----	Bags, viz.: Burlap.	6	-----
Roof coating, in kegs, kits, or barrels, value limited to 20 cents per gallon, L. C. L.	5	-----	Cotton.	5	-----
Same, C. L.	6	-----	Gunny.	6	-----
Roofing, in rolls, crated or in cases, any quantity.	6	-----	Paper.	6	-----
N. O. S., L. C. L.	4	-----	Second-hand, empty, returned, cement, clay, grain, fertilizer, plaster, and cotton-seed meal, made of cotton, burlap, gunny or jute, in bundles.	A	-----
N. O. S., C. L.	5	-----	Traveling.	1	-----
Asbestos rock, L. C. L.	4	-----	Baking powders; see Powders.		
Asbestos rock, C. L.; same as Iron, special.			Balconies, portable.		3
Ashes, cotton-seed; same as Meal and Hulls, cotton-seed; see Fertilizers.			Ballast unloaders, L. C. L.	3	-----
Ashes or cinders, wood; see Fertilizers.			Same, C. L.	5	-----
Ashes, tan-bark; see Fertilizers.			Balls, base.	1	-----
Asphalt slag roofing; see Roofing.			Balusters; see Woodwork.		
Asphaltum, packed, L. C. L.	6	-----	Bananas; see Fruit.		
Same, C. L.	A	-----	Barilla.	3	-----
Automobiles, locomobiles, or other self-propelled vehicles, viz.: S. U., not boxed or crated, minimum weight 2,500 pounds each, L. C. L.	D 1	-----	Bark, viz.: Ground, in bags.	A	-----
S. U., boxed or crated, actual weight, L. C. L.	D 1	-----	Ground, in barrels or casks.	4	-----
K. D., boxed or crated, actual weight, L. C. L.	1½	-----	Tan, packed, L. C. L.; 20 per cent higher than class K.		
S. U. or K. D., C. L., minimum weight 10,000 pounds (Cir. 137).	1	-----	Tan, C. L.; same as Lumber, common.		
NOTE.—Automobiles or other self-propelled vehicles, too bulky to be loaded in box cars, will not be accepted for transportation unless properly protected by tarpaulin; and small or detachable parts must be removed and packed in boxes, which must be securely fastened to the vehicle or the floor of the car.			Minimum weight to be charged on car-load shipments of Tan-bark as follows: When cars of 36 feet in length or over are used, 24,000 pounds. Cars under 36 feet in length, 20,000 pounds. Basis of freight charge to be at same rate per 100 pounds on car-loads of 20,000 pounds as on 24,000 pounds. (Cir. 109.)		
NOTE.—Batteries of horseless vehicles operated by electricity must be removed and boxed. Vehicles operated by gasoline or naphtha must have tanks emptied, the tank cover or plug removed and packed separately, and the sparking wire detached.			N. O. S., in boxes, bags, or barrels.	2	-----
Awning frames and fixtures; see Iron and Steel Articles.			Bark extracts, for dyeing purposes; same as Dye Stuff, N. O. S.		
Awning, vehicle; see Vehicle Materials.			Bark extract, for tanning only, viz.: In glass, packed.	2	-----
Axes.	4	-----	In wood, L. C. L.	5	-----
Axles, iron, car, carriage, and wagon; see Iron and Steel Articles.			In wood, C. L.	6	-----
B			Tanning, liquid, in wood, or tank cars, C. L., minimum weight 30,000 pounds, will be as follows: 150 miles, 13 cents per 100 pounds. Over 150 miles, 15 cents per 100 pounds. For distances under 150 miles, 6th class rate shall apply, except that in no instance shall the rate exceed the rate for 150 miles. Applicable to all railroads. See Circular No. 101.		
Babbitt metal, viz.: In slabs, L. C. L.	4	-----	NOTE.—Bark extract in barrels and tan-bark packed, mixed car-loads, may be carried at car-load rate on bark extract.		
Same, C. L.	6	-----	Barley, N. O. S.; same as Grain.		
In boxes, barrels, or casks, L. C. L.	5	-----	Barley, pearl.	3	-----
Same, C. L.	6	-----	Barn-door hangers and tracks; see Iron and Steel Articles.		

B	Class.	Class if Re-leased.	B	Class.	Class if Re-leased.
Barns, tobacco, material, wooden		A	Baskets—Continued.		
Same, C. L.		O	Fruit, berry, and vegetable, nested solid, either in cases or securely fastened, L. C. L.	2	
Barrel covers; see Covers.			Fruit, berry, and vegetable, in bundles, not nested, L. C. L.	D 1	
Barrel material	A		Fruit, berry, vegetable, and tobacco, C. L., minimum weight 15,-000 pounds	A	
Barrel racks and stands; see Racks.			Tobacco, wood splint, without tops or handles, nested in bundles of not less than 3 baskets		2
Barrels, empty, viz.:			N. O. S., not packed	3 T 1	
Barrels, half-barrels, and kegs, ale and beer, estimated weights: barrels, 100 pounds; half-barrels, 50 pounds; kegs and quarter-barrels, 30 pounds; eighth-barrels, 20 pounds	E		N. O. S., packed	D 1	
Barrels, empty, mineral water, molasses, oil, turpentine, tar, vinegar, kraut, pickles, coca-cola, cider, lard, and whiskey, estimated weight 75 pounds each, L. C. L.		5	N. O. S., nested	D 1	
Barrels, half-barrels, and kegs, N. O. S., L. C. L.	2		Bath tubs; see Tubs.		
Same, C. L., minimum weight 10,000 pounds	6		Bats, baseball, L. C. L.	3	
Kegs, N. O. S., in crates	3		Same, C. L.	5	
Barrels, paper, not nested	4 T 1		Batteries, electric storage; see Electric Batteries.		
Barrels, paper, nested, packed.	2		Battery jars; see Glass and Glassware.		
Casks for wine, beer or other liquids, requiring transportation on open cars, minimum weight 5,000 pounds charged for	1		Battery zines; see Zincs.		
Barrels, empty, returned, viz.:			Batting, cotton, viz.:	4	
Bark extract, returned over same route as forwarded filled, prepaid, L. C. L.	4		Pressed in bales		
Same, C. L., minimum weight 10,000 pounds	6		Packed and covered; same as in bales.	2	
Barrels, half-barrels, and kegs, ale and beer (estimated weights: barrels, 100 pounds; half-barrels, 50 pounds; kegs and quarter-barrels, 30 pounds; eighth-barrels, 20 pounds); see Ale and Beer Packages, returned.			N. O. S.	A	
Barrels or tierces, lard, returned by same route as forwarded filled, L. C. L.	4		Beams, plow, wooden, in bundles, any quantity		
Same, C. L., minimum weight 10,000 pounds	6		Beams; see Machinery, cotton and woolen.		
Mineral water barrels, returned by same route as passed over when filled, L. C. L.			Beans, viz.:		
Same, C. L., minimum weight 10,000 pounds	6		Castor, dry, in boxes	2	
Vinegar barrels, returned by same route as passed over when filled, prepaid or guaranteed, L. C. L.			Same, in barrels or sacks	5	
Same, C. L., minimum weight 10,000 pounds	6		Honey-beans or St. Johns bread, viz.:		
Whiskey barrels, returned by same route as passed over when filled (the rate not to be higher in any case than on new barrels)	H		In bags, barrels, or boxes, L. C. L.	3	
N. O. S.; same as Barrels, empty.			Same, C. L. (Circular 142)	5	
Barrows, furnace charging; see Vehicles.			Tonqua, in boxes or barrels	1	
Barytes, L. C. L.	6		N. O. S., dried, in boxes	2	
Basket material, N. O. S. (not rattan, reed or willow), in bundles, L. C. L.	4		N. O. S., dried, in barrels and sacks	5	
Same, C. L.	6		Soja or velvet; same as Cow-peas (Cir. 171)	D	
Baskets, viz.:			Bed-cord; see Rope.		
Cotton, folding (wooden rim with burlap body), viz.:			Bed fasteners; see Iron and Steel Articles.		
S. U., not nested, L. C. L.	D 1		Beds and bedsteads; see Furniture.		
S. U., nested, L. C. L.	1		Bee comb, bee-comb foundation, boxed or crated	3	
K. D., packed or in bundles, L. C. L.	5		Beef; see Meats.		
S. U. or K. D., packed or in bundles, C. L.	6		Beef extract; see Extracts.		
			Beehives, empty, set up	1	
			Beehives, K. D., crated	6	
			Beer; same as Ale.		
			Beer carriers, empty, wooden	2	
			Beer tonic, in glass, packed, securely wired, sealed or locked, L. C. L.	4	
			Same, C. L., minimum weight 20,000 pounds	E	
			Beer tonic, in wood, estimated weights, barrels, 350 pounds; half-barrels, 180 pounds; quarter-barrels, 100 pounds; eighth-barrels, 50 pounds, L. C. L.		
			Same, C. L., minimum weight 20,000 pounds	E	
			In wood and in glass, packed, mixed C. L., minimum weight 20,000 pounds	E	
			Bee smokers, boxed	1	
			Beeswax; see Wax.		
			Bees, in hives (man in charge passed free going, but must pay full fare returning), C. L., minimum weight 20,000 pounds	4	
			Bees, in hives, L. C. L., not taken.		
			Beets; see Vegetables.		

B	Class.	Class if Re-leased.	B	Class.	Class if Re-leased.
Bellows.....	1		Boards, ironing; see Ironing Boards.		
Bells, bell metal, or brass.....	1		Board, leather, packed.....	4	
Bells, iron; see Iron and Steel Articles.			Boats, viz.:.....		
Belt dressing; see Dressing.			Canvas.....	D 1	D 1
Belting, viz.:.....			Common, wooden, L. C. L.....		
Chain; see Iron and Steel Articles.			Common, wooden, when flat cars		
Cotton, in rolls, or boxed or crated.	4		are required, C. L.....		5
Leather.....	2		Metallic, life; same as Boats, row.		
Rubber.....	3		Racing.....		4 T 1
Benders, rail; see Iron and Steel Arti- cles.			Row, when loaded in box cars, L.	4 T 1	
Benzine; see Oil, Coal.			C. L.....		
Berries; see Fruit.			Row, when flat cars are required,		2
Bicycles; see Vehicles.			minimum weight 10,000 pounds		
Bicycle stands or racks, iron or wood,			Row, when two flat cars are		
S. U.....	D 1		required, minimum weight, 10,-		2
Same, K. D.....	1		000 pounds to each car.....		3
Billiard tables and billiard table beds; see Furniture.			Row, C. L., minimum weight 20,000		
Binders; see Agricultural Implements.			pounds.....		
Binders' boards; see Paper.			Sectional, taken apart, sections	D 1	
Bins, fruit.....		1	nested.....		
Birds, stuffed, in boxes.....	3 T 1		Steam yachts, minimum weight 10,-	2	
Biscuit machines; see Machinery and Machines.			000 pounds.....		
Bitters; see Liquors.			Entirely taken apart and knocked		
Blackboard erasers, boxed.....	2		down flat, crated or boxed, L.	1	
Blackboards, slate or wood, O. R. B. or chafing.....		2	C. L.....		
Blacking, harness, shoe, and stove, in glass, packed.....	3		Same, C. L., minimum weight	3	
Blacking, harness, shoe, and stove, except in glass, packed.....	4		16,000 pounds.....		
Blacklead; see Lead.			Bobbins, shuttles, and spools, wooden, packed, C. L.....	6	
Blankets; see Dry Goods, N. O. S.			Same, L. C. L.....	5	
Blinds, venetian, packed in crates or boxes.....	1		Bobbin or spool heads, in sacks, or packed in boxes 2 feet by 2 feet by 4 feet.....	A	
Blinds, doors, and frames, L. C. L.		4	Bodies, vehicle; see Vehicle Materials.		
Same, C. L., minimum weight			Boiler compounds.....		4
20,000 pounds.....	6		Boiler flues; see Flues.		
Blocks, viz.:.....			Boilers, bath and range, L. C. L.....		3
Butcher's, wooden.....	5		Same, C. L.....		5
Collar, wooden, partly K. D., de- tachable parts removed and tied in bundles.....	2		Boilers, N. O. S.; see Machinery and Machines.		
Concrete building, L. C. L.....	K		Bolts; see Iron and Steel Articles.		
Same, C. L. (Cir. 182).....	P		Bolts, heading; see Common Lumber.		
Hat, in boxes, barrels, or crates.....	3		Bolts, shingle; see Common Lumber.		
Last, wooden, in the rough, boxed or crated.....	4		Bolts, stove; see Common Lumber.		
Paving; see Common Lumber.			Bon-bons, soda; same as Confectionery.		
Pulleys; see Machinery and Ma- chines.			Boneblack.....	3	
Shuttle, packed, L. C. L.....	6		Bones and bone-dust; see Fertilizers.		
Same, C. L. (all-rail shipments may be taken loose).....	A		Bones, rags, scrap iron, mixed, C. L., not less than 20,000 pounds charged for.....	4	
Toy; see Toys.			Bonnets; same as Dry Goods, N. O. S.		
Wooden paving; same as Lumber.			Bookcases; see Furniture.		
Blooms; see Iron and Steel Articles.			Books.....	1	
Blood, dried, for fertilizing purposes, C. L.; see Fertilizers.			Booths, viz.:.....		
Blowers, rotary; see Machinery and Machines.			Police, sheet-iron; see Iron and Steel Articles.		
Bluestone or blue vitriol, dry, in bar- rels or casks.....	6		Popcorn; same as Houses, portable.		
Bluestone or blue vitriol, in boxes or kegs.....	2		Voting, iron and steel; see Iron and Steel Articles.		
Bluestone or blue vitriol, N. O. S., in barrels or casks.....	5		Boots and shoes.....	1	
Blueing, viz.:.....			Borax, packed.....	4	
Dry, packed.....	1		Bottle covers; see Covers.		
Liquid, in glass, packed.....		2	Bottle racks; see Racks.		
Liquid, in wood.....	4		Bottles; see Glass and Glassware.		
Board, scale, L. C. L.....	3		Bottling apparatus; see Machinery and Machines.		
Same, C. L.....	5		Bowling alleys, in bundles, crates or boxes, L. C. L.....		4
Boards, base; see Common Lumber.			Same, C. L.....		6
Boards, cutting, glass, in crates or bundles.....	3		Bows; see Vehicle Materials.		
			Box or barrel covers, with glass panel inserted; see Covers.		
			Box material, viz.:.....		
			Cigar, K. D. flat, crated or in bun- dles, strapped, owner's risk of wet, warping, or splitting, L.		
			C. L.....	3	
			Same, C. L.....	5	

B	Class.	Class if Re-leased.	B	Class.	Class if Re-leased.
Box material—Continued.			Boxes, empty, returned—Continued.		
For manufacture of packing cases for cotton factory products, and tobacco boxes; see Lumber.			Refrigerator boxes, L. C. L.....	4	-----
N. O. S.....	A	-----	Same, C. L., minimum weight 15,000 pounds.....	5	-----
Box rods, wagon; see Iron and Steel Articles.			Soda water, returned with empty bottles.....		E
Box straps; see Iron and Steel Articles.			N. O. S., same as Boxes, empty.		
Boxes, empty, viz.:			Boxes, vehicle, iron; see Iron and Steel Articles.		
Annealing, L. C. L.....	3	-----	Brackets, insulator; see Telegraph.		
Same, C. L.....	5	-----	Brackets, shelf, steel; see Iron and Steel Articles.		
Banana, cylindrical, L. C. L.....	1½	-----	Brake beams, ratchets, and shoes; see Iron and Steel Articles.		
Same, C. L., minimum weight 15,000 pounds.....	6	-----	Brake equipment, air, steam, and electric car, N. O. S., packed, L. C. L.....	3	-----
Berry and vegetable crates, K. D. and folded, L. C. L.....	2	-----	Same, C. L.....	4	-----
Same, C. L., minimum weight 15,000 pounds.....	A	-----	Brakes, wagon; see Iron and Steel Articles.		
Boxes, tobacco, tin, L. C. L.....	1	-----	Bran; see Millstuff.		
Same, C. L., minimum weight 20,000 pounds.....	4	-----	Brandy; see Liquors.		
Carriers, ale, beer, or mineral water, made of wood, wire, or sheet metal, L. C. L.....	2	-----	Brass, viz.:		
Cigar, packed, L. C. L.....	D 1	-----	In ingots.....	2	-----
Egg cases, L. C. L.....	1	-----	Scrap, loose.....	2	-----
Fruit, N. O. S., L. C. L.....	1	-----	Scrap, packed.....	5	-----
Gas purifier; see Gas Purifier Boxes.			N. O. S., in boxes, barrels, or casks.....	2	-----
Leatheroid; same as Paper Boxes.			Brass bearing, in boxes, barrels, or casks.....	2	-----
Match, wooden, L. C. L.....	2	-----	Brass pipe; see Pipe.		
Orange, cylindrical, L. C. L.....	1	-----	Brass vessels, in boxes, barrels, or casks.....	2	-----
Same, C. L., minimum weight 15,000 pounds.....	6	-----	Bread, St. Johns, in bags, boxes, or barrels, L. C. L.....	3	-----
Paper, not nested, packed, L. C. L.....	1½	-----	Same, C. L.....	5	-----
Paper, nested and packed in boxes, barrels, or crates, L. C. L.....	2	-----	Bread, N. O. S.....	3	-----
(The term "nested" covers a series of two or more articles fitting closely one within another.)			Bread leaven, self-raising; see Leaven.		
Paper, folding, K. D., packed, L. C. L. (Cir. 185).....	3	-----	Brewers' shavings or chips; see Shavings.		
Paper, packed, C. L., minimum weight 8,000 pounds (Cir. 183).....	4	-----	Brick, to be charged for at actual weight, viz.:		
Post-office, letter.....	2	-----	Bath.....	5	-----
Safe deposit, iron or steel; see Iron and Steel Articles.			Common, C. L. (Cir. 154).....		
Spindle (used in shipping spindles); same as Boxes, N. O. S.....			Common, L. C. L., 20 per cent higher than C. L.....		
Tobacco, wooden, L. C. L.....	1	-----	Enameled or ornamental, in barrels or boxes, L. C. L.....	4	-----
Same, C. L., minimum weight 15,000 pounds.....		A	Enameled or ornamental, in barrels or boxes, C. L.....	6	-----
Boxes, empty, returned, viz.:			Fire, L. C. L.....	6	-----
N. O. S., L. C. L.....	1	-----	Fire, C. L.....	O	-----
N. O. S., C. L., minimum weight 15,000 pounds.....	A	-----	Hollow, C. L.....	P	-----
Ale, beer, porter, returned with empty bottles; see Ale and Beer Packages.			Vitrified; same as Fire-brick.		
Cracker, biscuit, or bread boxes, cases (or cans in cases), L. C. L.....	4	-----	Brick-drying shelves, L. C. L.....	4	-----
Same, C. L., minimum weight 15,000 pounds.....	5	-----	Same, C. L.....	6	-----
Boxes, meat, empty meat hooks and meat racks returned in refrigerator cars in which originally forwarded, and via the same route (to be considered part of the equipment of the refrigerator car in which originally forwarded), may be handled free, provided they are returned as above and treated the same as the empty car without way-billing, no bill of lading or receipt to be issued and no risk or liability to be assumed therefor.			Brick machines; see Machinery and Machines.		
Packing, L. C. L.....	4	-----	Brick trays, wooden, L. C. L.....	4	-----
Same, C. L., minimum weight 15,000 pounds.....	5	-----	Same, C. L.....	6	-----
			Brick trucks; see Vehicles.		
			Brimstone, viz.:		
			In boxes, L. C. L.....	1	-----
			In bags, L. C. L.....	3	-----
			In barrels, L. C. L.....	5	-----
			In car-loads, N. O. S.....	6	-----
			Same, when shipped to fertilizer factories; same as Fertilizers.		
			Bristles.....	1	-----
			Britannia ware.....	1	-----
			Bronze plates; see Plates.		
			Broomcorn, compressed, L. C. L.....	3	-----
			Broomcorn, C. L., minimum weight 12,000 pounds.....	5	-----
			Broomcorn and broom handles, mixed C. L., minimum weight 20,000 pounds.....	6	-----
			Broom fiber; see Fiber.		
			Broom splints.....	6	-----
			Brooms, L. C. L.....	1	-----

B	Class.	Class if Re- leased.	C	Class.	Class if Re- leased.
Brooms, C. L., minimum weight 15,- 000 pounds.....	2		Cabinets—Continued.		
Brushes, made of palmetto or other soft woods, unfinished.....	1		Same, C. L.....	2	
Brushes, scrubbing, in bundles or boxes, L. C. L.....	2		Cabinets, kitchen; see Furniture.		
Same, C. L., minimum weight 12,000 pounds.....	3		Cabinets, printers'; see Printers' Cab- inets.		
Brushes, N. O. S.....	1		Cabinetware; see Furniture.		
Buckets, viz.:.....			Cable, telegraph or telephone, en- closed in lead pipe, in coils or reels, boxed or crated, or in casks, L. C. L.....		3 4
Coal, L. C. L.....	1		Same, C. L.....		
Coal, C. L., minimum weight 20,000 pounds.....		5	Cable reels; see Reels.		
Elevator, pressed, iron or steel; see Iron and Steel Articles.			Cages, bird, boxed.....	3 T 1 D 1	
Elevator, N. O. S., in packages, owner's risk of wet and rust, L. C. L.....		1	Same, K. D., nested and packed.....		
Same, C. L.....		5	Cake, viz.:.....		
Iron, galvanized; see Iron and Steel Articles.			Cotton-seed oil; same as Meal, cot- ton-seed; see Fertilizers.		
Ore, iron and steel; see Iron and Steel Articles.			Niter, L. C. L.....	5	
Well.....	3		Niter, C. L.; see Fertilizers.		
Wooden, well, C. L.; see Wooden- ware.			Salt, L. C. L.....	5	
N. O. S., wooden; same as Wooden- ware.			Salt, C. L.; see Fertilizers.		
Buckles, cotton tie; see Cotton Tie Buckles.			Calcicake.....	5	
Buckles, turn, iron; see Iron and Steel Articles.			Calcium, carbonate of, in barrels, iron drums, or in tin cans, boxed or jacketed (shipper's option), L. C. L.....		3 5
Buckwheat flour; see Flour, buck- wheat.			Same, C. L.....		
Buffalo robes; see Robes.			Calicoes; see Dry Goods.		
Buggies; see Vehicles.			Cambrics; see Dry Goods.		
Building material, wood, mixed C. L. of doors, sash, frames, blinds, flooring, sills, weatherboarding, scantling, or rough or finished lumber (not to apply on straight or mixed C. L. of sash, doors, and blinds only).....		0 2 4	Camphine.....		1
Bulbs, flower, L. C. L.....			Camphor.....	1	
Same, C. L.....			Candles, boxed.....	4	
Bullets; same as Shot.			Candy; see Confectionery.		
Bungs, packed in barrels, L. C. L.....	3		Cane reeds; see Reeds.		
Same, C. L.....	A		Canned beef and pork; see Meats.		
Buoys, iron, empty or filled with gas, requiring flat or gondola car; minimum weight 5,000 pounds each.....		1	Canned goods (not including con- densed milk), N. O. S., L. C. L.....	4 5	
Bureaus; see Furniture.			Same, C. L.....		
Burial cases; see Coffins.			Cannon, cannon balls, caissons and all castings, parts of gun car- riages, L. C. L.....	1	
Burlaps (not burlap bags, for which see Bags).....	6		Same, C. L.....	4	
Burrblocks; same as Millstones.			Cans, empty, viz.:.....		
Bushing, pulley, wooden; see Pulley Bushing.			Coffee, returned, L. C. L.....	4	
Butcher's blocks; see Blocks.			Same, C. L., minimum weight 15,000 pounds.....	5	
Butcher's skewers; see Skewers.			Cracker, biscuit, or bread, returned; see Boxes, empty, returned.		
Butter (in common or refrigerator cars), viz.:.....			Fruit, in bulk (shipper's option), C. L., minimum weight 15,000 pounds.....		5
In cans, boxed or crated.....	3		Fruit, entirely boxed or crated, L. C. L.....		3
In cans, N. O. S.....	2		Same, C. L., minimum weight 15,000 pounds.....		5
In kegs, firkins, buckets, pails, and tubs.....	3		Iron, galvanized; see Iron and Steel Articles.		
Fruit; see Preserves.			Lard, tin, in bulk (shipper's option), C. L., minimum weight 15,000 pounds.....		5
Butter dishes, wooden; see Plates.			Lard, entirely boxed or crated, L. C. L.....		3
Butter molds, wooden; see Molds.			Same, C. L., minimum weight 15,000 pounds.....		5
Butterine and oleomargarine; same as Butter.			Meat, tin (used for packing meats), when returned.....	4	
C			Oil, tin, boxed or crated, L. C. L.....	2	
Cabbage; see Vegetables.			Paint or oil, entirely boxed or crated, minimum weight 20,000 pounds.		4
Cabinets, cracker, K. D. flat, L. C. L.....	1		Roving, leatheroid or fiber, parts of cotton or woolen mill machinery L. C. L.....	D 1	
Same, C. L.....	4		Roving, leatheroid, fiber, paper, or tin, for cotton or woolen mills, in straight C. L., or with mixed C. L. of cotton or woolen mill machinery, minimum weight 20,000 pounds.....		6
Same, N. O. S., set up, crated or boxed, L. C. L.....	D 1		N. O. S., loose.....		D 1

C	Class.	Class if Re- leased.	C	Class.	Class if Re- leased.
Cans, empty—Continued.			Casks, empty, for wine, beer, or other liquids; see Barrels.		
N. O. S., crated.....		1½	Casks, iron, for ammonia water, naphtha, etc., returned, empty; see Iron and Steel Articles.		
N. O. S., boxed.....		1	Cassia; same as Pepper.		
N. O. S., in wooden or metal jackets, boxed or crated, L. C. L.....		2	Castings, viz.: Bronze, N. O. S., O. R. B.....	2	
Same, C. L., minimum weight 20,000 pounds.....		4	Iron; see Iron and Steel Articles. Plaster; see Plaster.		
Tin, tobacco; see Boxes.			Castor pomace, C. L.; see Fertilizers, C. L.		
Cant hooks.....	2		Catsup, in glass, boxed.....		2
Canton flannel; see Dry Goods.			Catsup, in wood.....	4	
Canvas; see Dry Goods.			Cattle-guards, iron; see Iron and Steel Articles.		
Canvas boats; see Boats.			Cattle powders; see Powders.		
Caps and hats; same as Dry Goods, N. O. S.....			Caustic soda; see Soda.		
Caps, hay and grain, L. C. L.....	3		Caviar, packed.....	1	
Same, C. L., minimum weight 15,000 pounds.....	6		Ceiling; see Common Lumber.		
Caps, percussion.....	1		Ceiling, iron or steel; see Iron and Steel Articles.		
Capstans.....	3		Cellulose, in boxes or sacks, L. C. L.....	1	
Carbide of calcium; see Calcium.			Same, C. L., minimum weight 20,000 pounds.....	4	
Carbon black; same as Lamp Black.			Cement, viz.: Asbestos; see Asbestos Products.		
Carbon, bisulphide of, in iron drums	2		Glue, packed.....	2	
Carbon cylinders, packed for electric batteries.....	1		N. O. S., barrels or bags, L. C. L., 20 per cent higher than C. L. rate.		
Carbon clinkers (taken from gas retorts), L. C. L.....	6		Same, C. L.; see Special Rates.		
Same, C. L.; Coke rates.			Cement, in bags or barrels, and lime, in barrels, mixed, C. L., 24,000 pounds minimum; same as Cement, C. L.		
Carbons, electric light, packed, L. C. L.....	2		Cement, in bags or barrels, estimated weights: Portland, 400 pounds; N. O. S., 300 pounds per barrel.....	K	
Same, C. L.....	3		Plaster; same as Cement. Roofing; see Roofing.		
Carboys; see Glass and Glassware.			Cerealine, L. C. L.; see Food Preparations, cereals.		
Cards, viz.: Cotton and woolen, hand-packed; see Machinery, Cotton and Woolen.			Cerealine, in sacks or in bulk, for brewing purposes, shipped direct to breweries, C. L.....	D	
Playing.....	1		Cesspools; see Iron and Steel Articles.		
Show; see Signs.			Chain, cotton, woolen, and hempen; see Dry Goods.		
Carousals; same as Merry-go-rounds.			Chain, iron; see Iron and Steel Articles.		
Carpeting, viz.: Wood, unfinished, in bundles, 36 inches in length or under, L. C. L.....	4		Chain, iron, in coils; see Special Iron Rates.		
Same, C. L.....	6		Chairs and chair stock; see Furniture.		
Wood, N. O. S., in bundles, L. C. L.....	2		Chairs, lawn, iron; see Iron and Steel Articles.		
Wood, N. O. S., in boxes or crates, L. C. L.....	3		Chalk, prepared.....	1	
Wood, N. O. S., C. L.....	5		Chalk, N. O. S.....	5	
N. O. S., well covered.....	1		Chalk, crayons.....	4	
Carpet lining, viz.: In boxes.....	2		Charcoal, viz.: In sacks.....	A	
In rolls, bundles, or crates.....	5		In barrels or casks, L. C. L.....	A	
Carpet sweepers, loose.....	D 1		Same, C. L.....	A	
Same, boxed.....	2		Checks; see Dry Goods.		
Carriages, see Vehicles.			Cheese, in common or refrigerator cars.....	4	
Carriers and hoisters, hay; see Agricultural Implements.			Cheese safes or covers; see Furniture.		
Carrots; see Vegetables.			Chestnuts; see Nuts.		
Cars, viz.: Cane, coke, or larries; see Vehicles.			Chests, viz.: Cedar; same as Trunks.		
Railway; see Railroad Rolling Stock Equipment.			Commissary.....	1	
Street or tramway; see Vehicles.			Ice; see Furniture.		
Car seals; see Seals, car.			Cheviots; see Dry Goods.		
Cartridges, metallic or paper (not high explosives), boxed, L. C. L.....	1		Chicory.....	4	
Same, C. L.....	5		Chimogene; same as Oil, coal.		
Cartridge shells, paper, empty.....		1	Chinaware.....		1
Carts; see Vehicles.			Chips, brewers'; see Shavings.		
Cases, viz.: Book; see Furniture.			Chips, dyewood; see Dyewood Chips.		
Cracker; same as Cabinets, cracker. Printers'; see Printers' Cases.					
Show; see Glass and Glassware.					
N. O. S.; see Boxes.					
Cash railways, boxed or tied in bundles.....		1½			
Cash registers, boxed.....		1			
Casing; see Common Lumber.					

C	Class.	Class if Re-leased.	C	Class.	Class if Re-leased.
Chloride, value limited to 20 cents per pound.....	3	-----	Clay carts; see Vehicles.		
Chloride of lime; see Lime.			Clay pigeons; see Targets.		
Chocolate, N. O. S.....	1	-----	Clay pots (empty glass receptacles), C. L.; see Pots.		
Choppers; see Agricultural Imple-ments.			Cleaners; see Agricultural Imple-ments.		
Chrome ore; see Ores.			Cleats, wooden, small, for securing electric wires, packed, L. C. L.....	3	-----
Chromos; same as Paintings.			Same, C. L.....	5	-----
Chufas; see Nuts.			Clocks, boxed.....	1	-----
Church furniture; see Furniture.			Clock weights, packed.....	2	-----
Churns, viz.:			Clothes lines; see Rope.		
Barrel, S. U.....	D 1	-----	Clothes-line holders, packed in crates or boxes.....	3	-----
Barrel, frames taken off and packed in bundles.....	2	-----	Clothes pins; see Pins.		
Completely K. D., and boxed or crated, L. C. L.....		3	Clothes props, mixed with clothes pins and washboards, C. L.; see Washboards.		
Same, C. L., minimum weight 12,000 pounds.....		6	Clothes props, boxed or crated, L. C. L.....	4	-----
N. O. S., not packed.....	D1	-----	Same, C. L., minimum weight 12,000 pounds.....	6	-----
N. O. S., packed.....	2	-----	Clothes wringers; see Wringers.		
Chutes, mail, boxed.....		1	Clothing, viz.:		
Chutes and tipples, coal, K. D., man-ufactured of iron and wood, L. C. L.....		5	Card, packed.....	1	-----
Same, C. L.....		6	Oiled, in original crates.....		1
Cider, viz.:			Rubber.....	1	-----
In drums.....		3	N. O. S., same as Dry Goods, N. O. S.		
In glass, packed in boxes, barrels, or casks.....		2	Cloth wire; see Wire Cloth.		
Same, prepaid.....		3	Coal and coke, in boxes, barrels, casks, or sacks, L. C. L.....	K	-----
In wood.....		5	Coal, C. L.; see Circular No. 166.		
Same, prepaid.....		6	Coal-saving compound.....	4	-----
Cider preservative, value limited to \$4.00 per gallon, in kegs, casks, or barrels.....	1	-----	Coal-tar, in barrels, L. C. L.....	A	-----
Same, dry, in boxes, kegs, or bar-rels.....	3	-----	Coal-tar, C. L.....	K	-----
Cigarette paper in boxes; see Paper.			Coating, roof; see Roof Coating.		
Cigarettes:			Cocoa.....	1	-----
If not strapped and corded, as pro-vided hereafter.....	3 T 1	-----	Coca-cola, wine of cocoa, and soda fountain syrups; see Preserves and Fruit Juices.		
If boxed and strapped, corded, and sealed, with cord passing through each and every board and over each seam in boxes.....	2	-----	Cocanut, desiccated, in glass, packed. Same, N. O. S.....	1 3	-----
Cigar lighters.....	1	-----	Cocanuts; see Nuts.		
Cigar molds; see Molds.			Codfish; see Fish.		
Cigars, viz.:			Coffee, all shipments to be charged at actual gross weight, viz.:		
If not strapped and corded, as pro-vided hereafter.....	3 T 1	-----	Green, single sacks.....	4	-----
If boxed and strapped, corded and sealed, provided that the cord-ing passes through each and every seam in box.....	1	-----	Green, double sacks.....	6	-----
Cinders, wood; see Fertilizers.			*Ground, in cans or cabinets, crated.....	6	-----
Cisterns, slate; see Slate Cisterns.			*Roasted, in cabinets, crated.....	5	-----
Citron.....	2	-----	Roasted or ground, in double sacks.....	5	-----
Clamps for trunks; see Trunk Clamps.			Roasted, in single sacks.....	3	-----
Clariphos (diluted acid, used in man-ufacture of jelly); same as Vine-gar.			Roasted or ground, in boxes or bar-rels.....	5	-----
Clay, viz.:			Roasted, in cans, crated.....	5	-----
Burnishing, packed.....	5	-----	Coffee essence or extract.....	2	-----
China, or German in casks, barrels, tierces or hogsheads, L. C. L.....	5	-----	Coffee mixtures or substitutes.....	3	-----
Same, C. L.....	6	-----	Coffins, boxed or wrapped and crated.....	2	-----
Fire, L. C. L., packed.....	K	-----	Coffin stock, wooden, K. D., manu-factured of poplar, pine, or other common woods, dressed, but not further finished, in crates or bundles, L. C. L.....		6
Same, C. L.....	P	-----	Same, C. L.....		A
N. O. S., in boxes, barrels, casks or sacks, L. C. L.....		6	Coke; see Coal.		
N. O. S., C. L.; same as Brick, fire, C. L.....			Collars, horse; see Saddlery.		
			Collars, paper, packed; see Paper Col-lars.		
			Cologne; see Perfumery.		
			Coloring syrup, in barrels, half-bar-rels or kegs.....		4
			Comforts; see Quilts.		
			Compasses, mariners', boxed.....		D 1

*The classification of coffee in cabinets applies on shipments packed in cabinets or bins, used in grocery stores to contain coffee, and is not applicable on coffee packed in articles of household furniture, such as bureaux and chiffoniers.

C	Class.	Class if Re-leased.	C	Class.	Class if Re-leased.
Compo-board (combined wood and strawboard, for floors, walls, and ceilings), L. C. L.	6		Cork, viz.:		
Same, C. L.	A		Ground, compressed in packages	3	
Compound, boiler; see Boiler Com-pounds.			Same, uncompressed	1	
Compound, coal-saving; see Coal-saving Compound.			Shavings, in sacks	D 1	
Compounds, washing or scouring; see Washing or Scouring Com-pounds.			N. O. S.	1	
Compounds, wall-cleaning, in tin cans, packed in boxes	2		Cork fasteners; see Fasteners, cork.		
Condensers; see Agricultural Imple-ments.			Corn, viz.:		
Conductors, downspouts, or leaders, of galvanized iron or tin, viz.:			Broom; see Broomcorn.		
Not nested, in crates, L. C. L.	1		Popcorn, in boxes	2	
Same, C. L.	4		Popcorn, in barrels or sacks	5	
Same, nested in crates, L. C. L.	2		Seed; see Seed.		
Same, C. L.	4		N. O. S.; same as Grain.		
Conductors and eave-troughs, wooden, L. C. L.	4		Corncobs, packed, L. C. L.	D	
Same, C. L.	6		Same, packed or in bulk, C. L.	D	
Conduits, brick, C. L.		A	Corn flour; see Flour.		
Conduits, electric, insulating, tarred felt or paper, in bundles, crates or boxes, L. C. L.	2		Corn poppers, rotary		D 1
Same, C. L.	5		Cornices and ornamental work for buildings, made of sheet or stamped metal, plain, galvan-ized, or painted, viz.:		
Confectionery, viz.:			Boxed or crated, L. C. L.	1	
Candy, value limited to 20 cents per pound, and so expressed in bill of lading		4	Boxed or crated or loose, C. L. mini-mum weight 10,000 pounds	2	
Candy, value limited to 6 cents per pound, and so expressed in bill of lading		5	Corsets	1	
N. O. S.	1		Corundum, crude, viz.:		
Popped corn, plain or sugared.	2		In casks, barrels, or sacks, value limited to 4 cents per pound, L. C. L.; same as Emery.		
Contractors' outfits; see Outfits.			Same, C. L.; same as Iron, Special.		
Conveyors, grain; see Machinery and Machines.			Cotosuet (composed of beef suet and cotton-seed oil)		B
Coolers, water; see Filters.			Cots; see Furniture.		
Cooling-room material; see Furniture.			Cottolene (compound of lard and cot-ton-seed oil), packed in cases, tubs, half-barrels, barrels, or tierces		B
Cooperage stock, N. O. S.; see Com-mon Lumber.			Cotton, viz.:		
Cooper's flags	1		Burnt; railroad companies or other carriers, in view of the inflam-mable and dangerous nature of burnt cotton, will be permitted to make special and private con-tracts covering transportation of same, and to decline trans-shipment of same whenever in their judgment such transpor-tation would be attended with too great risk to their own or to other property consigned to their care. See Circular 89.		
Coops, chicken, wire or wood, or wire and wood combined, K. D. flat, or with top or bottom detached and bodies nested, L. C. L.	3		Dyed, in bags	1	
Same, C. L.	5		Dyed, in bales, when shipped be-tween points not covered by authorized cotton tariffs	4	
Coops, chicken, N. O. S.	1½		Dyed, in bales, when shipped be-tween points covered by author-ized cotton tariffs, 10 cents per 100 pounds higher than cotton tariff rates.		
Copal; see Gum.			Unginned, packed in bags, less than 2,000 pounds, L. C. L.	2	
Copings, slate; see Slate Copings.			Unginned, packed in bags, 2,000 pounds and over, L. C. L.	5	
Copper, viz.:			Unginned, packed in bags, C. L., minimum weight 20,000 pounds.	6	
In boxes, barrels, or casks	2		N. O. S., in bales; see Special Rates. See Circular No. 18.		
In ingots and pigs	4		Cotton choppers; see Agricultural Implements.		
Scrap, loose	2		Cotton duck; see Dry Goods.		
Scrap, packed	5		Cotton factory product samples, in boxes or tablets	2	
Copper and zinc composition; see Yellow Metal.			Cotton gauze, plain or medicated; cotton bandages, plain or medi-cated, for surgical purposes and shipped by or to dealers in medi-cal or surgical supplies, packed in boxes or bales	1	
Copper bottoms, plates, sheets, bolts, and rods	2				
Copper cornices; see Cornices.					
Copper mats, L. C. L.	4				
Same, C. L.	6				
Copper pipe; see Pipe.					
Copper stills; see Stills.					
Copper, sulphate of; same as Blue-stone.					
Copper vessels, in boxes, barrels, or casks	2				
Copperas, in barrels or casks	6				
Copperas, N. O. S.	4				
Copying presses; see Presses.					
Cordage	3				
Cores, for winding paper thereon; see Spools and Cores.					

C	Class.	Class if Re- leased.	D	Class.	Class if Re- leased.
Cotton gins, feeders, and condensers; see Agricultural Implements.			Crates; see Boxes.		
Cotton goods; see Dry Goods.			Crayons, chalk; see Chalk.		
Cotton-mill machinery, parts of; see Machinery, cotton and woolen.			Creameries, packed or wrapped.....	2	3
Cotton piece goods and silesia; see Dry Goods.			Cream tartar, in boxes or kegs.....	2	
Cotton re-gins and linters, in bales, with privilege to carrier of com- pressing, value limited to two cents per pound.....	6		Cream tartar, in barrels or hogsheds.....	3	
Cotton re-gins and linters, N. O. S.; same as Cotton.			Cribs; see Furniture.		
Cotton sack material; see Dry Goods.			Crockery; same as Earthenware.		
Cotton-seed foots; see Foots.			Croquet sets, in boxes.....	2	
Cotton seed and cotton-seed hulls; see Circular No. 10.			Cross-arms; see Telegraph Cross-arms.		
Cotton-seed hulls and meal mixed or in mixed car-loads, or in less than car-loads, shall be classed same as Cotton-seed meal.			Cross-ties; see Common Lumber.		
Cotton-seed meal, ashes, and oil cake; see Fertilizers.			Crowbars; see Iron and Steel Articles.		
Cotton-seed meats; see Meats, cotton- seed.			Crucibles, earthen or mineral, packed in barrels, hogsheds, or casks.....		3
Cotton shirts, drawers, and overalls, unlaundered; same as Dry Goods, N. O. S.			Crushers; see Agricultural Imple- ments.		
Cotton softener; see Softener.			Crushers, hullers, and separators, cot- ton-seed; see Agricultural Imple- ments.		
Cotton sweepings or motes (refuse of cotton-spinning factories, knitting mills, or cotton-seed oil mills), shipper's option (Cir. 184).....	A		Crystals, washing; see Washing Crys- tals.		
Cotton sweepings or motes, N. O. S., shipper's option.....	2		Cultivators; see Agricultural Imple- ments.		
Cotton ties.....	A		Currants; see Fruits.		
Cotton tie buckles, in boxes.....	2		Curtain rods and poles; see Furni- ture.		
Same, in kegs, barrels, or casks; same as Cotton Ties.			Cushions, furniture; see Furniture.		
Cotton tie buckles, wired in bundles; same as Cotton Ties.			Cutch, extract, in barrels or casks.....		5
Cotton waste; see Dry Goods.			Cutch, N. O. S.....	4	
Cotton webbing; see Dry Goods.			Cutlery.....	1	
Couplings, car; see Iron and Steel Articles.			Cutters, meat; see Machinery and Machines.		
Couplings, shafting, steel; see Iron and Steel Articles.			Cutters, paper; see Paper Cutters.		
Covers, viz.:			Cutters; see Agricultural Implements.		
Barrel, wooden, with glass panel inserted, boxed or crated, L. C. L.....	1		Cutting boards, glass; see Boards, cutting.		
Barrel or box, with glass panel in- serted.....	1		Cycloramas; see Scenery.		
Bottle, paper, straw, or wooden, packed or pressed in bales, L. C. L.....	3		Cylinders, viz.:		
Bottle, wooden, packed or pressed in bales, C. L., minimum weight 12,000 pounds.....	6		Gas, for dental purposes or for cal- cium lights, when filled with gas, O. R. L.; see Gas.		
Cheese; see Furniture.			Gas, for dental purposes or for cal- cium lights, empty, returned.....	3	
Man-hole, iron; see Iron and Steel Articles.			Gas cylinders or tubes for carbonic acid gas, empty.....	1	
N. O. S., wooden.....	1		Same, returned by same route as passed over when filled.....		6
Crackers, L. C. L.....	4		Iron, for holding of acids; see Iron and Steel Articles.		
Crackers, C. L., minimum weight 15,- 000 pounds.....	5				
Cracker meal and dust; same as Crackers.			D		
Cracklings.....	4		Dashers, buggy; see Vehicle Materials.		
Cradles, grain; see Agricultural Im- plements.			Dates; see Fruits.		
Cranberries; see Fruit.			Decoy ducks, wooden, in crates or cases.....	3	
Cranes, mail; see Iron and Steel Arti- cles.			Same, canvas.....	1	
Cranes, water, iron; same as Steam Pumps.			Deer, boxed.....	3 T 1	
Crash; see Dry Goods.			Deer heads, S. U., boxed or crated.....	D 1	
			Deer skins; see Skins.		
			Deer tongue; see Tongue.		
			Demijohns; see Glass and Glassware.		
			Denims; see Dry Goods.		
			Dental goods, L. C. L.....		1
			Same, C. L.....		3
			Desks; see Furniture.		
			Detergent.....	4	
			Dextrine, in barrels, L. C. L.....	4	
			Diggers, post-hole; see Post-hole Dig- gers.		
			Diggers, potato; see Agricultural Im- plements.		
			Dioramas, outfit; see Scenery.		
			Dishes, wooden; see Plates.		
			Disinfectants, L. C. L., viz.:		
			Dry, in glass, packed.....	1	
			Dry, in boxes.....	2	
			Dry, in kegs, barrels, or casks.....	3	
			Disinfecting liquid, in glass, packed	1	

D	Class.	Class if Re-leased.	E	Class.	Class if Re-leased.
Disinfectants, L. C. L.—Continued.			Dry Goods—Continued.		
Same, in cans, jacketed.....	1	-----	Mixed, viz.: Any package contain-		
Same, in cans, boxed.....	2	-----	ing articles of more than one		
Same, in wood, N. O. S., prepaid.	2	-----	class will be charged at the tariff		
Disinfectants, C. L., viz.:			rate for the highest classed article		
Dry.....	6	-----	contained therein.		
Disinfecting liquid, in glass, packed,			Muslins, cheap.....	1	-----
and in cans jacketed or boxed.....	5	-----	Yarns, on beams or spools.....	5	-----
Same, in wood, N. O. S., prepaid.	5	-----	Yarns, N. O. S.....	3	-----
Distributors; see Agricultural Imple-			Webbing, cotton, N. O. S.....	4	-----
ments.			Window hollands and shade cloth.....	1	-----
Dog-irons; see Iron and Steel Articles.			Woolen goods.....	1	-----
Dog powers; see Agricultural Imple-			In trunks, not corded or wrapped.....	D 1	-----
ments.			In trunks, corded or wrapped.....	1	-----
Doors; see Blinds.			N. O. S. (including all dry goods not		
Doors, iron; see Iron and Steel Arti-			specifically named, in bales,		
cles.			owner's risk of chafing, or in		
Doubletrees; see Vehicle Materials.			boxes or cases.....	1	-----
Dowel pins; see Pins.			Duck, cotton; see Dry Goods.		
Downspouts; see Conductors.			Dust, molding.....	5	-----
Drawbars, iron; see Iron and Steel			Dusters, feather, in boxes.....	1½	-----
Articles.			Dusters, bran; see Agricultural Im-		
Drawers, money, boxed and crated ..	1	-----	plements.		
Drays; see Vehicles.			Dye-stuff, viz.:		
Dressing, belt, in glass, packed.....	3	-----	Dry, in boxes.....	1	-----
Dressing, belt, in wood or in cans,			Dry, N. O. S., in barrels.....	2	-----
boxed.....	4	-----	Liquid, N. O. S., in barrels.....		5
Drills, cotton; see Dry Goods.			Dye wood, in boxes or barrels.....	2	-----
Drills, grain; see Agricultural Imple-			Dye woods, in stick.....	4	-----
ments.			Dye wood chips, in bags.....	3	-----
Drive-well points; see Iron and Steel			Dynamite and dynamite forcite; see		
Articles.			Explosives.		
Drugs; see Medicines.			Dynos; see Machinery and Ma-		
Drums, viz.:			chines.		
Carbonic acid, empty, returned by					
same route as passed over when			E		
filled.....		5	Earth, fullers', in barrels or casks.....	6	-----
Iron, for holding of acid; see Iron			Earthen glasshouse pots; see Pots.		
and Steel Articles.			Earthenware, jugware, or stoneware,		
Musical instruments; see Musical			viz.:		
Instruments.			Packed in crates, boxes, barrels or		
Toy drums; see Toys.			hogsheads, L. C. L.....	4	-----
Wooden, packing, L. C. L.....	1	-----	In packages named, or in bulk		
Same, C. L., minimum weight			packed in excelsior, hay, straw,		
12,000 pounds.....	4	-----	or similar packing material, C.		
Dry Goods, viz.:			L., minimum weight 24,000		
*Cotton factory products, in the			pounds (Cir. 191).....	6	-----
original piece (made wholly of			Easels; see Furniture.		
cotton), in bales, O. R. of			Egg-case fillers; see Fillers.		
chafing, or packed in rolls,			Egg cases and crates; see Boxes.		
covered with burlap, or in boxes.			Eggs, Easter, made of paraffin wax.....		D 1
(Cir. 177).....	5	-----	Eggs, packed.....		2
Same, unless conditions above			Egg testers.....		D 1
named are complied with; same			Electric batteries, storage, L. C. L.....	1	-----
as Dry Goods, N. O. S.			Same, C. L.....	3	-----
Jute canvas, when specific name of			Electric cleats, for securing electric		
article and name of shipper are			wires; see Cleats.		
plainly marked on outside of			Electric conduits; see Conduits.		
packages, and stated in ship-			Electric dynamos; see Machinery and		
ping receipt or bill of lading, in			Machines.		
bales, O. R. of chafing, or in			Electric instruments and fixtures, N.		
boxes.....	5	-----	O. S., boxed.....	1	-----
Mixed cotton and woolen goods;			Electric light carbons; see Carbons.		
same as Woolen Goods.					

Backbands, made of cotton web-
bing.
Calicoes.
Cambries, glazed.
Canton flannels, plain or dyed.
Canvas.
Cottonades.
Checks, domestic.
Cheviots, domestic.
Cotton bags.
Cotton bagging (including brown
cotton bagging).
Cotton towels.

Cotton waste.
Crash, linen or cotton.
Denims.
Duck.
Drills.
Ginghams, domestic.
Jeans.
Jeans, corset.
Kerseyes.
Osnaburgs.
Plaids.
Rope.
Sack material.

Sheetings, bleached or brown.
Shirting.
Silesia.
Stripes, domestic.
Teazle cloth.
Tickings.
Twine.
Warp.
Webbing, backband.
Wicking.
Yarn.

(Class 5.)

E	Class.	Class if Released.	E	Class.	Class if Released.
Electric light globes or bulbs; see Glass and Glassware.			Ether, sulphuric, viz.:		
Electric light hoods, iron, nested, in packages	2		In steel drums, secured by an iron screw plug	1	
Electric meters; see Meters.			In tin cans, hermetically sealed and securely packed and boxed	D 1	
Electric motors; see Machinery and Machines.			In glass bottles, boxed and securely packed	D 1	
Electric motor trucks; see Trucks.			Evaporators; see Agricultural Implements.		
Elevator buckets; see Buckets.			Evergreen, boxed, for decorating purposes; see Trees and Shrubbery.		
Elevators, cotton; see Agricultural Implements.			Excelsior, pressed in bales, L. C. L.	5	
Elevators, N. O. S.; see Machinery.			Same, C. L., minimum weight 20,000 pounds, Class O, Commissioners' Standard Tariff, with 10 per cent added.		
Embalming fluid, in glass or jugs, packed		1	Exhibitors; see Wirework.		
Same, in barrels or kegs		4	Explosives, viz.:		
Emery, value limited to 4 cents per pound	3		The transportation of high explosives by lines members of the "Associated Railways of Virginia and the Carolinas" will in all cases be governed by their specific rules and shipments, and will not be received except by special agreement.		
Emery, N. O. S.	2				
Emery wheels, packed	3				
Enameled ware, see Agaware.					
Engines; see Machinery and Machines.					
Envelopes, packed	2				
Equipage, military, camp, garrison and horse	1				
Erasers, blackboard, boxed; see Blackboard Erasers.					
Essences; see Extracts.					

Rules governing transportation of high explosives:

High explosives, such as atlas, hercules, giant, dittmar, commercial, ætna, hecla, and other nitro-glycerine powders; dynamite, nitro-glycerine, glynnoin oil, nitroleum, blasting oil, nitrated oil or powder mixed with any such oil, or fiber saturated with any such articles or substances, will be received for transportation only at steamship or railroad companies' option, only under the following conditions:

FIRST.—Shipments to be packed in strong boxes, not too large to be readily handled by one person, and each package to be plainly marked "Explosive," "Dangerous," on top and on one side or on one end.

SECOND.—It is understood that in these articles the nitro-glycerine is thoroughly absorbed in charcoal, sawdust, infusorial earth, wood fiber, carbonate of magnesia, or other similar substances, and that the amount of the nitro-glycerine is such that the temperature on the hottest summer day will not occasion any leakage; also that the powder formed by that absorbent material and the nitro-glycerine is always made up into cartridges and never put into the boxes in bulk. Should any package show outward signs of any oily stain, or other indication that absorption is not perfect, or that the amount of nitro-glycerine is greater than the absorbent can carry, the packages must be refused in every instance, and must not be allowed to remain on the property of the carrier.

THIRD.—Nitrate or other explosive preparations not in accordance with the above specifications (except ordinary black powder) will in no case be received for shipment.

FOURTH.—Shipments must be so loaded that boxes will lie bottom side down, it being understood that the cartridges are so placed in the boxes that they will lie on their sides and never on their ends when so loaded. The boxes must be so placed in car that they cannot fall to the floor under any circumstances.

FIFTH.—Shipments of common black powder may be received if packed in good, substantial iron or wooden kegs, packages not to exceed 150 pounds in weight, unless for export, when larger packages will be received.

SIXTH.—In no case will percussion caps, exploders, safety squibs, fulminators, friction matches, or any other articles of like nature be loaded in same car with any of the above explosives. There cannot be too great care exercised in this matter.

SEVENTH.—Safety-fuse will be received for shipment at any time it is offered, and the restrictions in regard to shipping powder do not apply to it.

EIGHTH.—As special powder cars are not in general service among roads, agents must know that none of the above explosive substances are loaded at their stations in old cars, having loose boards or cracks in the roof or sides. Cars for carrying these explosives must be first-class in every respect; must be tight everywhere, and must have doors that can be closely shut, leaving no cracks for sparks to get in. When explosives are carried in full car-loads, the doors must be stripped, except when the cars are equipped with the new Wagner car doors, which must never be stripped. Agents must refuse to receive from connecting lines cars loaded with explosives, unless the requirements of this section have been complied with.

NINTH.—Every car containing any of the above explosive substances, either full car-load or small package, must be plainly marked on both sides, "Powder—Handle Carefully," so that those having charge of it will not do anything ignorantly to incur danger. This should be done by the shipper of full car-loads, and by the agent when packages are loaded in car at his station. Cars containing explosives received from connecting lines, if not marked when received, must be marked by the agent at the connecting point. Agents will be held strictly responsible that no car containing explosives leaves their stations until it is properly marked.

TENTH.—Agents must notify conductors whenever a car containing explosives is to be taken from their stations; and conductors must not take from any station or siding any car known to contain explosive substances unless rules Eight and Nine have been complied with, and such cars must be placed in their train as near the middle as possible.

ELEVENTH.—Agents should notify all the shippers in their neighborhood of the requirements.

TWELFTH.—The law provides heavy penalties, both to shippers and common carriers, for a violation of these rules, and agents and shippers should be careful to see that such shipments are put up, marked, and forwarded only under their proper names and in accordance with these provisions.

E	Class.	Class if Re-leased.	F	Class.	Class if Re-leased.
Explosives—Continued.			Facings, coal and iron, in barrels or sacks, L. C. L.	6	
Gun cotton.	D 1		Same, C. L.	A	
Nitro-glycerine (not taken except by special agreement by lines interested).			Fans, viz.:		
Powder, common, black, L. C. L.	D 1		Exhaust; see Machinery.		
Same, C. L., minimum weight 10,000 pounds	1		Palm leaf, pressed	1	
			Wheat; see Agricultural Implements		
NOTE.—Gross weights must be charged for on all shipments.			N. O. S., in boxes	D 1	
			Farina, in packages, boxes, L. C. L.	4	
			Same, C. L.	5	
All other explosives, L. C. L.	D 1		Fasteners, box, metallic, in kegs, barrels, or casks, contents marked or stenciled thereon	5	
Same, C. L., minimum weight 20,000 pounds	1		Fasteners, cork, wire, in boxes or barrels	2	
Extinguishers, fire, hand, glass, or grenade, packed		1	Faucets, boxed	2	
Extinguishers, fire, on wheels		1½	Feather renovators; see Agricultural Implements.		
Extract of beef, viz.:			Feathers	D 1	
Packed in glass or earthenware		2	Feeders; see Agricultural Implements.		
In cans, boxed		3	Feed water heaters; see Radiators and Heaters.		
In bulk, in barrels		3	Feldspar, in casks, barrels, hogsheads, or tierces, L. C. L.	5	
Extracts; see Bark, Coffee, Indigo, Logwood, Malt, and Sauce.			Same, C. L.	6	
Extracts and essences, N. O. S.	1				

SEE SPECIAL RATES—CIRCULAR NO. 1.

Fertilizers, C. L., minimum weight 20,000 pounds (shipper's option), including also:

Ammonia, sulphate of, C. L.
 Ashes, cotton-seed, C. L.
 Ashes, tan-bark, C. L.
 Ashes, wood, C. L.
 Bones and bone dust, packed in barrels or casks (not taken in bags), C. L.
 Brimstone, C. L.
 Cake, cotton-seed oil, C. L.
 Cake, niter, C. L.
 Cake, salt, C. L.
 Castor pomace, C. L.
 Cinders, wood, C. L.
 Glucose refuse, C. L.
 Guano, C. L.
 Gypsum land plaster, C. L.
 Hulls, cotton-seed, in bags, barrels, casks, or in bulk, C. L., minimum weight 20,000 pounds.
 Iron, sulphate of, C. L.
 Kainit, C. L.

Lime, acetate, C. L.
 Marl, green sand, in bags, barrels, or casks (not taken when in bulk), C. L.
 Meal, cotton-seed, C. L.
 Meal, gluten, C. L.
 Meal, linseed oil, C. L.
 Plaster, land, C. L.
 Potash, German, muriate, sulphate, C. L.
 Pyrites, C. L.
 Shells, oyster, C. L.
 Slag, ground, C. L.
 Soda, nitrate, C. L.
 Sulphur, C. L.
 Tankage and dried blood, C. L.
 Tobacco sweepings or stems, in bags, bales, barrels, casks, or in bulk, for fertilizer purposes, so certified on bill of lading or shipping receipt, value limited to \$10 per ton, and so expressed in bill of lading, C. L.

NOTE.—Articles enumerated above may be shipped in mixed car-loads, subject to a minimum car-load weight of 20,000 pounds at car-load fertilizer rates (Cir. 189).

TWENTY PER CENT HIGHER THAN FERTILIZERS, C. L.

Fertilizers, L. C. L., packed, including also:

Ashes, cotton-seed, L. C. L.
 Ashes, wood, L. C. L.
 Ashes, tan-bark, L. C. L.
 Bones and bone dust, packed in barrels or casks (not taken in bags), L. C. L.
 Cake, cotton-seed oil, L. C. L.
 Cinders, wood, L. C. L.
 Guano, L. C. L.
 Gypsum land plaster, L. C. L.
 Hulls, cotton-seed, in bags, barrels, or casks (not taken when in bulk), L. C. L.
 Kainit, L. C. L.

Fertilizers, L. C. L., packed, including also:

Meal, cotton-seed, L. C. L.
 Meal, linseed oil, L. C. L.
 Plaster, land, L. C. L.
 Potash, German, muriate, sulphate, L. C. L.
 Pyrites, L. C. L.
 Slag, ground, in bags, L. C. L.
 Tobacco sweepings or stems, in bags, bales, barrels, or casks, for fertilizer purposes, so certified on bill of lading or shipping receipt, value limited to \$10 per ton, and so expressed in bill of lading, L. C. L.

FREIGHT RATE ON FERTILIZER MATERIAL.

The freight rate on Fertilizer Material, viz.: Ammonia, sulphate of; Blood, dried; Bones; Castor Pomace, in bags; Potash, muriate of; Potash, sulphate of; Fish Scrap; Slate, rotten; Soda, nitrate of; Sylvanite; Hoof Meal, in bags or in bulk; Manure, Bat, Bird, or Sheep, in bags or in bulk; Manure Salts; * Tankage, Acid Phosphate, in bulk; Kainit, in bulk; minimum car-load 25 tons, or 50,000 pounds, shall be 10 per cent less per ton than the rate on Fertilizer. Circulars 111-125-192.

Same, L. C. L., packed, fertilizer rates.

*Effective as to Manure Salts January 1, 1914.

F	Class.	Class if Re- leased.	F	Class.	Class if Re- leased.
Felloes; see Vehicle Materials.			Fish—Continued.		
Felt, building; see Asbestos Products.			NOTE.—No freight charges to be made for ice in same car necessary for preservation in transit, provided that not more than 4,000 pounds per car be carried free.		
Felts, cotton (not batting), in bales	5	-----	Pickled or salted in barrels, half-barrels, kegs, or kits	-----	6
Felt roofing; see Roofing.			Smoked, in boxes	2	-----
Fence, wire and wood (combination)	5	-----	Stuffed	3 T 1	-----
Fence machines; see Machinery and Machines.			Fish bars; see Iron and Steel Articles.	D 1	-----
Fencing; see Iron and Steel Articles.			Fishing rods	1	-----
Fencing, field, woven wire in rolls	5	-----	Fishing tackle, boxed		
Same, C. L. (Circular 173)	6	-----	Fittings, iron pipe; see Iron and Steel Articles.		
Fenders for street cars; see Iron and Steel Articles.			Fixtures, viz.:		
Fibroid, indurated, in packages, L. C. L.		5	Awning iron; see Iron and Steel Articles.		
Fiber, viz.:			Bank, store, etc.; see Furniture.		
Broom, wood	6	-----	Gas, packed		2
Cocoa, in bags or sacks, L. C. L.	1	-----	Grate; see Grate Fixtures.		
Same, in dholls or pressed in bales, L. C. L.	2	-----	Grindstone, iron; see Iron and Steel Articles.		
N. O. S., C. L.	4	-----	Lightning-rod; see Lightning-rod Fixtures.		
Cotton-seed, pressed in bales, L. C. L.	6	-----	Tobacco; see Machinery.		
Same, C. L., minimum weight 20,000 pounds	A	-----	Flags, coopers'; see Coopers' Flag.		
Palmetto, pressed in bales, L. C. L.	6	-----	Flake, malt; same as Cerealine.		
Same, C. L.	D	-----	Flanges, wheel; see Iron and Steel Articles.		
Pine; same as Excelsior.			Flasks, viz.:		
Plastering, hair or wood, pressed in bales, or in bags compressed, in bundles, L. C. L., 20% higher than C. L.			Moulders' and pipe, iron; see Iron and Steel Articles.		
Same, C. L. (Cir. 197)	6	-----	Moulders', wood, L. C. L.	4	-----
Vulcanized, in packages	3	-----	Same, C. L.	6	-----
Fiberware, indurated; same as Wood- enware.			Flax, pressed in bales	3	-----
Fifth wheels; see Vehicle Materials.			Flaxseed; see Seed.		
Figs; see Fruits.			Fleshings, trimmings, and scrapings of hides, L. C. L.	4	-----
Figures; see Images.			Same, C. L.	5	-----
Files or rasps, iron or steel, boxed	2	-----	Flint, ground, in barrels, casks, kegs, or bags		6
Filing cabinets; see Furniture.			Flint, diamond or crushed, shells to be used as poultry food, L. C. L.	5	-----
Fillers, egg-case, of strawboard or wood, K. D. flat, packed in cases, L. C. L.	2	-----	Same, C. L.	A	-----
Same, C. L.	6	-----	Flooring; see Common Lumber.		
Filters, viz.:			Flour, viz.:		
Mechanical, iron, owners' risk of breakage, L. C. L.	3	-----	Buckwheat, in sacks	5	-----
Same, C. L.	6	-----	Same, in boxes, barrels, kegs, or drums	6	-----
Of tripoli or broken stone, boxed or crated, L. C. L.		4	Corn; same as Corn Starch.		
Same, C. L.		5	Potato, L. C. L.	3	-----
Water filters and coolers, boxed or securely crated	1	-----	Same, C. L.	5	-----
Findings, shoe	1	-----	Rice; see Rice Flour.		
Firearms	1	-----	Sago; see Sago Flour.		
Firecrackers and fireworks, packed (so marked, shipper's option)	1	-----	Self-raising, in sacks	5	-----
Fire department apparatus, water-towers; see Towers.			Same, in boxes, barrels, kegs, or drums	6	-----
Fire-escapes; see Iron and Steel Articles.			N. O. S., in barrels	F	-----
Fire extinguishers; see Extinguishers.			Same, in half-barrels	1/2 of F	-----
Fire kindlings; see Kindlings.			N. O. S., in sacks, owner's risk of wet and waste, estimated weights: in one-half barrel sacks, 98 pounds; in one-fourth barrel sacks, 49 pounds; in one-eighth barrel sacks, 24 1/2 pounds, except that when actual weight is clearly shown to be less, only actual weight is to be charged for; shipments of flour in any except usual size sacks as named above in all cases to be charged for at actual weight. Bills of lading and waybills must show		
Fire plugs; see Iron and Steel Articles.					
Firkins; see Tubs.					
Fish, viz.:					
In cans, boxed, L. C. L.	4	-----			
Same, C. L.	5	-----			
Dry, salted, in bundles	1	-----			
Dry, salted, packed, N. O. S.	5	-----			
Dry, salted, in boxes, value limited to 5 cents per pound	6	-----			
Fresh, packed, L. C. L.		2			
Fresh, at owner's risk, in refrigerator or box cars, C. L., minimum weight 24,000 pounds, 5 cents per 100 pounds higher than Class B.					

F	Class.	Class if Re-leased.	F	Class.	Class if Re-leased.
Flour—Continued. number of sacks of each weight contained in shipment.....		C	Frames—Continued. Sightlight, wooden, glazed; same as Sash, glazed.....		
Flourine, in bags or sacks, L. C. L.....	3		Same, unglazed; same as Sash, un- glazed.....		
Same, C. L.....	C		Sightlight, N. O. S., crated, glazed.....		4
Flowers; see Trees and Shrubbery.			Same, unglazed.....		5
Flues, viz.: Copper and brass, boxed.....	2		Freezers, ice-cream.....		3
Iron; see Iron and Steel Articles.			Frogs, railroad; see Iron and Steel Ar- ticles.....		
Lint; see Agricultural Implements.			Fruit, canned or in glass, viz.: In glass, packed.....		2
Tobacco, sheet iron; see Iron and Steel Articles.			In cans, boxed, N. O. S., L. C. L.....	4	
Flue linings, earthen, packed, L. C. L.....	4		Same, C. L.....	5	
Same, packed or loose, C. L.....		A	Fruit, dried, viz.: In C. L., 24,000 pounds minimum.....		6
Fluid, marking, in wood; see Ink.			L. C. L., as follows:		
Fluorspar, C. L.....	A		Apples.....	4	
Fluorspar, L. C. L.....	6		Berries, N. O. S.....	4	
Flux, soldering, in barrels or kegs or in cans, boxed.....	4		Currants.....		3
Fodder; see Hay.			Dates.....	1	
Foil, tin; see Tin foil.			Figs.....	1	
Food for animals, viz.: Consisting of cotton-seed hulls and cotton-seed meal; same as Cotton- seed Meal.			Peaches.....	4	
Cooked, dry, in boxes, barrels, or sacks.....	D		Pears; same as Apples.....		
Prepared, N. O. S., in boxes, bar- rels or sacks, L. C. L.....	4		Prunes, in boxes or kegs.....	1	
Same, C. L.....	6		Prunes, in barrels or casks.....	3	
Prepared, in glass, boxed, owner's risk of breakage.....	2		Raisins.....		3
Food preparations, cereal, N. O. S., viz.: In packages, boxed, L. C. L.....	4		N. O. S.....	3	
Same, C. L.....	5		Fruit, green, viz.: NOTE.—When green fruits are shipped during cold weather and stoves and fuel are fur- nished by shipper, one man will be billed in charge of the car to care for fire and property, but he must provide himself with a first-class ticket. Stoves re- turned will be charged for at reg- ular rates.		
In bags or sacks, L. C. L.....	4		Apples, in boxes, L. C. L., prepaid, or guaranteed.....		6
Same, C. L.....	5		Apples, in barrels or crates, actual weight.....		6
In barrels, L. C. L.....	5		Apples—mixed car-loads of apples, beets, cabbage, onions, potatoes, and turnips may be taken at the same rate as straight car-loads of either article.		
Same, C. L.....	6		Apples, in barrels, crates, boxes or in bulk, C. L.....		6
Food preservative, packed.....	3		Bananas, viz.: Loose or in paper sacks, lots less than 2,000 pounds, prepaid.....	1½	
Food warmers, soapstone; see Soap- stone.			Loose or in paper sacks, lots of 2,000 pounds or over, but less than 10,000 pounds, prepaid.....	1	
Food, cotton-seed, in barrels, residu- um of cotton-seed oil refinings.....	6		Loose or in paper sacks, lots of 10,000 pounds or over, prepaid or guaranteed, L. C. L.....	2	
NOTE.—It is hereby ruled that where special rates are issued on cotton-seed oil which are lower than can be made by ap- plication of above classification such special rates on cotton- seed oil will apply on shipments of cotton-seed foots (residuum of cotton-seed oil refinings) in like quantities.			In crates, boxes, barrels, or cloth sacks, prepaid or guaranteed, L. C. L.....	2	
Forges, portable.....	3		Loose or packed, C. L., minimum weight 20,000 pounds.....	3	
Forgings; see Iron and Steel Articles.			NOTE.—Lines are authorized at their option to pass banana messengers for the purpose of looking after the proper venti- lation of cars and otherwise car- ing for shipments; said messen- gers to be returned free on pas- senger trains within three days after arrival of fruit at destina- tion. Messengers must not be		
Forks; see Agricultural Implements.					
Fountains, soda, fully boxed; not taken unless fully boxed.....		1			
Fowls; see Poultry.					
Frames, viz.: Awning and shade, iron; see Iron and Steel Articles.					
Bed; see Furniture.					
Door and window; see Blinds.					
Door and window screens in the white; see Blinds.					
Door and window screens, wood, without wire cloth, K. D., boxed or crated, L. C. L.....	4				
Same, C. L., minimum weight 15,000 pounds.....	6				
Picture and mirror; see Furniture.					

F	Class.	Class if Re-leased.	F	Class.	Class if Re-leased.
Fruits, green—Continued.			Furniture—Continued.		
passed with L. C. L. shipments, and not more than one messenger with one single consignment from one consignor to one consignee, and free transportation will only be given to messengers actually in charge of banana shipments, and will not be allowed on account of fruits and vegetables of any other description.			Chairs, N. O. S., C. L., minimum weight 8,000 pounds		4
Berries, N. O. S., prepaid		1	Chair stuff or stock, N. O. S., parts not joined together, in the white, minimum weight 20,000 pounds		5
Cranberries	3		Chair stock, wood, namely: bent arms, in crates or bundles; brace arms, in sacks, in the rough, any quantity	A	
Grapes, prepaid, L. C. L.		1	Chair stuff or stock, N. O. S., parts not joined together, in the rough, minimum weight 20,000 pounds		6
Grapes, in casks or barrels, for wine purposes, L. C. L., 24,000 pounds		5	Refrigerators and ice chests, stained, minimum weight 12,000 pounds	4	
Grapes, in casks or barrels, for wine purposes		6	N. O. S., minimum weight 12,000 pounds		4
Grapes, C. L., minimum weight 20,000 pounds		3	Furniture, when manufactured of pine, poplar, oak, or other common woods, L. C. L., viz.:		
Lemons		2	Bedsteads, folding, boxed or crated		2
Oranges, packed in cylindrical orange boxes, 20 per cent higher than rate charged for oranges packed in boxes of standard size and shape.			Bedsteads, N. O. S., wrapped or crated		3
Oranges, N. O. S.		2	Bed slats in bundles or crates		3
NOTE.—When oranges are transferred in transit from ventilator to refrigerator cars, any icing charges incurred thereon must be paid by consignee.			Bureaus, wrapped or crated		3
Pears; same as Apples.			Cabinets, kitchen, tin; same as Safes, kitchen.		
Pineapples, Florida, per standard box of 160 pounds, will take double the commodity rate per standard box of oranges, where such commodity rates on oranges exist.			Church furniture, wrapped or crated, S. U.		1
Pineapples, N. O. S., packed, actual weight, prepaid or guaranteed		2	Same, K. D.		3
N. O. S., prepaid or guaranteed	1		Cots, S. U.		2
Fruit bins; see Bins, fruit.			Cots, K. D. or folded		3
Fruit-jar caps and tops; same as Fruit Jars, common.			Cribs, K. D. or folded		3
Fruit jars; see Glass and Glassware.			Desks and seats, school, S. U. or folded		3
Fruit juices or fountain syrups, viz.:			Same, K. D.		4
In glass, earthenware, or tin cans, boxed, L. C. L.	2		Desks, N. O. S., wrapped or crated		2
In wood, L. C. L.	3		Frames, bureau glass, in bundles		2
In glass, earthenware, or tin cans, boxed, or in wood, C. L.		5	Frames, lounge, S. U.		1
See Circular 106.			Frames, lounge, backs taken off		2
Frumentum; same as Cerealine.			Refrigerators and ice chests, stained	3	
Fullers' earth; see Earth, Fullers'.			Safes, pantry, meat or kitchen, S. U.		1
Furnaces, viz.:			Same, K. D., packed		3
Clay, pail-shaped, loose, L. C. L.		6	Sideboards, wrapped or crated, L. C. L.	2	
Clay, pail-shaped, released, C. L.; same as Brick, fire, C. L.			Same, C. L.	3	
Evaporator; see Agricultural Implements.			Slats, bed; see Bed Slats.		
Heating, not packed		1	Stands, hall, wrapped or crated		3
Heating, packed		3	Tables, wrapped or crated, S. U.		1
Smelting, iron, S. U.		2	Tables, K. D. flat		3
Same, K. D.		5	Table legs, slides, leaves, and supports		3
Furniture, N. O. S., in the white; same as Finished Furniture.			Wardrobes, wrapped or crated, S. U.		1
Furniture, when manufactured of pine, poplar, oak, or other common woods, C. L., viz.:			Same, K. D.		3
Chairs, finished, K. D., C. L., minimum weight 20,000 pounds	5		Washstands, wrapped or crated		3
Chairs, in the white, K. D., C. L., minimum weight 20,000 pounds	6		N. O. S., wrapped or crated, S. U.		1
			N. O. S., wrapped or crated or boxed, K. D.		3
			Furniture, when manufactured of ash, mahogany, maple, rosewood, walnut, oak, chestnut, or other hardwoods, C. L., viz.:		
			Chairs, N. O. S., 8,000 pounds minimum		3
			Chairs, reclining, boxed or crated	1½	
			Chair stuff or stock, N. O. S., parts not joined together, in the white, minimum weight 20,000 pounds		5
			Chair stuff or stock, N. O. S., parts not joined together, in the rough, minimum weight 20,000 pounds		6
			Desks, school, or school seats, K. D. or folded, minimum weight 12,000 pounds		4
			Refrigerators and ice chests, packed or wrapped, minimum weight 12,000 pounds	3	

F	Class.	Class if Re- leased.	F	Class.	Class if Re- leased.
Furniture—Continued.			Furniture—Continued.		
N. O. S., minimum weight 12,000 pounds.....		3	Chairs, opera, iron, packed, K. D., L. C. L.....		1
Furniture, when manufactured of ash, mahogany, maple, rosewood, walnut, oak, chestnut, or other hardwoods, L. C. L., viz.:.....			Chairs, opera, iron, packed, C. L., minimum weight 20,000 pounds.....	3	
Bedsteads, folding, boxed or crated.....		2	Chairs, reclining, boxed or crated.....	1½	
Bedsteads, N. O. S., wrapped or crated.....		2	Chairs and step-ladder combina- tion, S. U.....	1½	
Bureaus, wrapped or crated.....		2	Same, K. D., in bundles.....	1	
Chairs, reclining, boxed or crated.....	1½		Chairs, upholstered, S. U.....		1½
Church furniture, wrapped or crated, S. U.....		1½	Same, K. D., boxed, crated, or wrapped.....	1	
Same, K. D.....		2	Same, K. D., boxed, crated, or wrapped in bundles.....		1½
Cots, S. U.....		1	Cushions, furniture, in bales or cases, O. R. C.....	1	
Cots, K. D. or folded.....		3	Easels.....		1½
Cribs, K. D. or folded.....		2	Filing cabinets, boxed or crated (not taken unless boxed or crated).....	1	
Desks and seats, school, S. U. or folded.....		2	Filing cases or document boxes, boxed or crated (not taken un- less boxed or crated).....	D 1	
Same, K. D.....		3	Fixtures, for fitting banks, stores, saloons, offices, etc., of hard or soft woods, polished or finished with or without mirror inserted in panels or openings to be fitted thereto, K. D., and fully boxed, wrapped, or crated (mirrors to be properly boxed), L. C. L.....		1
Desks, N. O. S., wrapped or crated.....		2	Same, C. L., minimum weight 12,000 pounds.....		3
Frames, bureau glass, in bundles.....		2	Lounges, rattan or willow.....		1
Frames, lounge, S. U.....		1	Marble, slate, granite, or stone slabs for furniture or mantels; see Marble.....		
Frames, lounge, backs taken off.....		2	Mattresses, hair, wool, moss, feather, spring, or woven-wire.....	1½	
Frames, parlor.....		1	Mattresses, shuck, excelsior, straw, cotton, or shoddy.....	3	
Frames, picture or mirror, bundles.....		1	Spiral spring, in packages con- taining two or more compressed not to exceed 3 inches per mat- tress in thickness.....		1
Same, in boxes.....		2	Wire, entirely taken apart and K. D., boxed.....		2
Lounges, upholstered, backs taken off.....		1	Poles and rods, curtain, viz.: Stained, varnished, or otherwise finished, boxed or crated.....	1	
Racks, hat, wrapped or crated, S. U.....		1	In the rough, in boxes, crates, or bundles, L. C. L.....		4
Same, K. D. or folded.....		2	Same, C. L., minimum weight 12,000 pounds.....		6
Refrigerators and ice chests, packed or wrapped.....	2		In the white.....	4	
Sideboards, wrapped or crated.....		1	Same, packed or in rolls, strapped or securely tied in bundles (car- load shipments, all rail, may be taken loose).....	A	
Sofas, N. O. S., and tete-a-tetes, wrapped or crated.....		1	Refrigerators, metallic, L. C. L.....	2	
Sofa, nedofik, adjustable; same as Sofas, N. O. S.....		2	Same, C. L., minimum weight 12,000 pounds.....	3	
Stands, hall, wrapped or crated.....		2	Refrigerator or cooling-room mate- rial, in complete sets, K. D., minimum weight 1,500 pounds each.....		4
Tables, wrapped or crated, S. U.....		1½	Safes or covers, cheese.....	1	
Tables, K. D. flat.....		2	Settees; same as chairs.....		
Table legs, slides, leaves, and sup- ports.....		3	Springs, bed and furniture, in bun- dles, wired together.....	1½	
Wardrobes, wrapped or crated, S. U.....		1½	Springs, bed and furniture, com- pressed and packed in barrels, casks or boxes.....	3	
Same, K. D.....		2	Springs, bed, spiral or coil, com- pressed and crated.....	3	
Washstands, wrapped or crated.....		2	Stands or racks, music, viz.: Bamboo, reed, or willow, crated or boxed.....		1½
N. O. S., wrapped or crated, S. U.....		1½			
N. O. S., wrapped or crated or boxed, K. D.....		2			
Furniture, not included in the fore- going lists, viz.:.....	1½				
Beds, springs or woven wire.....					
Beds, springs or woven wire, C. L., minimum weight 12,000 pounds.....		4			
Bedsteads, iron or brass, viz.:.....					
S. U., L. C. L.....		1			
K. D., L. C. L.....		2			
C. L., minimum weight 12,000 pounds.....		4			
Bookcases, wrapped or crated.....		1			
Castors, roller, packed, L. C. L.....		2			
Chairs, bamboo, rattan, reed, or willow.....		D 1			
Chairs and stools, C. L., N. O. S., minimum weight 8,000 pounds.....		3			
Chairs, wood, with cane, splint, rat- tan, reed, willow, bamboo, or solid wooden seats, whether manufactured of common or hard wood, S. U.....		1			
Same, K. D., boxed, crated, or wrapped in bundles.....		2			
Chairs, barber, dental, or surgical, boxed or crated.....		1			
Chairs, camp or folding seat.....		1			

F	Class.	Class if Re- leased.	G	Class.	Class if Re- leased.
Furniture—Continued.			Glass, glassware—Continued.		
Iron or wood, wrapped, crated or boxed, S. U.		1	Cathedral, viz.:		
Iron or wood, K. D. flat, wrapped, crated, or boxed		3	Rough, framed, or leaded, in pack- ages, O. R. B., L. C. L.		1
Stands, revolving, display, wooden, viz.:			Rolled, comprising all varieties of cast or rolled colored glass, not framed or leaded, L. C. L.		3
Boxed or crated, S. U.		1	Same, C. L., O. R. B.		4
Boxed or crated, K. D., shelves, caps, and bases taken off		2	Colored, stained, decorated, enam- eled, ground, figured, or etched, L. C. L.		1
Stools, piano	1		Same, C. L.		2
Common wood seat, C. L., mini- mum weight 8,000 pounds		4	Chimneys, packed, L. C. L.		2
Tables, bamboo, rattan, reed, or willow	3 T 1		Same, C. L., minimum weight 16,000 pounds		4
Tables, billiard, and billiard table beds, boxed		1	Demijohns, viz.:		
Wall cases, partly of glass panels		1	Empty, not packed, L. C. L.	3 T 1	1½
Furs; see Hides.			Empty, N. O. S., packed, L. C. L.		
Fuse	1		Empty, each enclosed in a sepa- rate box or crate, L. C. L.		1
Fustic, extract, in barrels or casks		5	Filled, packed (if not packed or boxed, not taken), L. C. L.		1½
G			Filled or empty, C. L.		5
Galvanized iron watering pots; see Pots, watering, galvanized iron.			Electric light globes or bulbs, L. C. L.	D 1	
Gambier	4		Same, C. L., minimum weight 16,000 pounds	3	
Game; same as Poultry.			Fruit jars, common, packed, L. C. L.		4
Gas in iron buoys, requiring flat or gondola car, minimum weight 5,000 pounds each	1		Same, C. L., minimum weight 20,000 pounds		5
Gas, for dental purposes or for cal- cium lights, in cylinders, O. R. L.		1	Glass, broken or cullet, in packages, L. C. L.	5	
Gas, liquid, carbonic acid, in iron tubes and soda-water retorts		4	Same, C. L.	A	
Gas-purifier boxes, C. L.		5	Glassware, viz.:		
Gas trays; see Trays, gas.			Common, N. O. S., not engraved or etched, L. C. L.		2
Gasoline; see Oil.			Same, C. L., minimum weight 20,000 pounds		1
Gages, steam; see Machinery and Machines.			Fine, engraved or etched		1
Gelatine	1		Fine, N. O. S.		1
Generators, gas; see Machinery and Machines.			Insulators, packed		4
Gigs; see Vehicles.			Lanterns, packed	2	
Ginger, ground, in boxes	2		Lantern globes		3
Ginger, in bags	3		Mirrors, viz.:		
Ginger ale; see Ale.			Over 7x12 feet, packed, special contract		
Ginghams; see Dry Goods.			Over 3 feet, not exceeding 7x12, packed		2
Gins; see Agricultural Implements.			3 feet or under, packed		3
Ginseng	1		Oil cans, with metal jackets, packed; see Cans, empty.		
Glass and glassware, viz.:			Plate and polished wired glass, boxed, viz.: See Cir. 120.		
Battery jars, in packages, O. R. B., L. C. L.		3	Over 7½ feet wide, or over 15 feet long, outside measurement (subject to a minimum charge of 5,000 pounds, at the first- class rate on each consignment) (carrier's option), owners to load and unload, L. C. L.	3 T 1	
Same, C. L., minimum weight 20,000 pounds		6	Not over 7½ feet wide, nor over 15 feet long, outside measurement, L. C. L.		1
Bottles, viz.:			All sizes, C. L.		3
Ale, beer, and porter, empty, re- turned; see Ale and Beer Pack- ages.		4	Prism glass, framed or leaded, in packages	1½	
Common, packed, L. C. L.		5	Prism glass, not framed or leaded, packed, L. C. L.		1
Common, packed, C. L.		5	Same, C. L.		3
Common, packed, in bulk, C. L., minimum weight 20,000 pounds		2	Rough or ribbed glass, and glass tile, including rolled, mazed, florentine, sheet prism, and wired glass (not polished), L. C. L.		3
Oil, in metal jackets		E	Same, C. L.		5
Soda water, mineral or aerated water (glass or earthenware), empty, returned to original shipper and point of shipment, packed either in packing cases or otherwise			Rough or ribbed glass (not glazed sash), for vaults, skylights, roofs and floors, L. C. L.		4
Carboys, viz.:			Same, C. L.		5
Empty, L. C. L.		3			
Empty, C. L., minimum weight 20,000 pounds		5			
Empty, returned, L. C. L.		4			
Empty, returned, C. L., mini- mum weight 15,000 pounds		6			

G	Class.	Class if Re-leased.	H	Class.	Class if Re-leased.
Glassware—Continued.			Grates, parts of—Continued.		
Show or display cases and cabinets, set up or knocked down, in straight car-loads or in mixed car-loads with fixtures for fitting post-offices, stores, offices, banks, barber shops, etc., with or without mirrors (glass to be properly boxed), minimum weight 10,000 pounds.	1		Fixtures, C. L.		5
Showcases, entirely boxed (not taken unless entirely boxed).		1½	Fronts, fenders, and frames, loose.		3
Signs, prepaid.		1	Fronts, fenders, and frames, packed.	P	4
Tiling, sidewalk, of glass and iron; see Tiling.			Gravel, C. L.		
Tumblers, common, packed, L. C. L.		2	Gravel, unwashed, for road building purposes; see Circular 193.		
Same, C. L., minimum weight 20,000 pounds.		3	Gravestones; see Monuments.		
Window glass, viz.:			Grease, viz.:		
Common, 80 united inches in dimension or under, L. C. L.		4	Axle, all kinds.		6
Same, C. L.		5	Car, in barrels.		6
Over 80 united inches in dimension, L. C. L.		3	N. O. S., in barrels or kegs.		5
Same, C. L.		4	N. O. S., in buckets, tubs, or kits.		3
NOTE.—“United inches” means the length and breadth of package added together.			Grenades; see Extinguishers.		
Glass ball taps; see Taps.			Griddles, soapstone; see Soapstone Griddles.		
Glass cutting boards; see Boards, cutting glass.			Grindstone fixtures, iron; see Iron and Steel Articles.		
Glucose and glucose syrup; same as Molasses.			Grindstone frames, with or without grindstones, S. U., L. C. L.	1	
Glucose refuse or gluten meal, when shipped to fertilizer manufacturers, C. L.; see Fertilizers.			Same, K. D. or tied in bundles, L. C. L.	3	
Glue, liquid, in glass, boxed.	2		Same, in straight C. L., or in mixed C. L. with grindstones.	6	
Glue, in barrels or casks.	4		Grindstones, L. C. L.		6
Glutroise, in barrels, kegs, or casks.	4		Grindstones, not mounted, C. L.		A
Glycerine, viz.:			Grindstones, shipped with whetstones, C. L.; see Whetstones.		
In cans, boxed.	1		Grits, viz.:		
In barrels or casks.		4	In bags; same as Corn Meal.		
In iron drums.		4	In barrels; same as Flour in barrels.		
Glycerine, nitro; see Explosives.			In boxes or drums, L. C. L.		4
Grader's outfit; see Outfits.			Same, C. L.		5
Grain, brewers', dried (refuse malt), C. L.	D		Groceries, N. O. S.		2
Grain, packed, any quantity.	D		Guano horns, tin, N. O. S.	D 1	
Grain, in bulk, C. L.	D		Guano horns, tin, crated, released.		3
Granite; see Marble.			Guano; see Fertilizers.		
Granite roofing; see Roofing.			Guards, for street cars; see Iron and Steel Articles.		
Graniteware or granite stamped ware; see Agateware.			Gum, viz.:		
Granulated steel; see Iron and Steel Articles.			Camphor; see Camphor.		2
Granulators, tobacco; see Agricultural Implements.			Copal, shellac and kowrie.		4
Grapes; see Fruit, green.			Chewing.		2
Graphite, crude, C. L.	P		N. O. S.		
Graphite ore; see Ore.			Gun-cotton; see Explosives.		
Graphophones; see Phonographs.			Gunny bags; see Bags.		
Grass, turf; see Turf.			Gunpowder; see Explosives.		
Grates, viz.:			Guns, rifles; see Firearms.		
Loose, L. C. L.		1	Gutters, hanging; see Iron and Steel Articles.		
Wired together in bundles, or packed, L. C. L. (Cir. 195).		3	Gypsine; see Wall Finish.		
Packed or loose, C. L.		5	Gypsum land plaster (fertilizer); see Fertilizers.		
Grates, parts of, viz.:			H		
Bars; see Iron and Steel Articles.			Hair, viz.:		
Grate bars, each shipment weighing 200 pounds or over, whether in one or more pieces.	A		Cattle, for plastering, pressed in bales.		4
Baskets, loose.		3	Curled, pressed, in bales.		1
Baskets, packed.		4	In sacks.		1
Fixtures, loose, L. C. L.		1	Felt.		1
Fixtures, packed, L. C. L.		3	Hair goods, manufactured, packed in boxes.	D 1	
			Hair rope; see Rope.		
			Hames; see Saddlery.		
			Hammocks, portable, wooden, with or without canopy tops, K. D., in bundles.		2
			Hammocks, N. O. S., with or without fixtures.		1
			Hams; see Meats.		
			Handles, viz.:		
			Broom, boxed or crated, or in bundles, L. C. L.	A	
			Broom, C. L.		P
			Broom handles and broomcorn, mixed, C. L.; see Broomcorn.		
			Plow; see Agricultural Implements.		

H	Class.	Class if Released.	H	Class.	Class if Released.
Handles—Continued.			Hobby-horses; see Toys.		
N. O. S., boxed or crated, L. C. L.	A		Hods, viz.:		
N. O. S., C. L.		P	Brick or mortar, wooden, S. U.	3	
Hangers, barn-door; see Iron and Steel Articles.			Same, K. D.	5	
Hangers, eave-trough.	2		Brick or mortar, iron or steel; see Iron and Steel Articles.		
Hangers, timber; see Iron and Steel Articles.			Coal; see Buckets.		
Hangers, N. O. S.; see Machinery.			Hoes; see Agricultural Implements.		
Hardware, saddlery; same as Hardware, N. O. S.			Hogsheds, empty, prepaid.	2	
Hardware, N. O. S., boxed.	2		Hogsheds, tobacco, galvanized sheet iron, K. D., L. C. L.	4	
Harness; see Saddlery.			Same, C. L., minimum weight 10,000 pounds (Cir. 164)	6	
Harrows; see Agricultural Implements.			Hoisters or carriers, hay; see Agricultural Implements.		
Harrow teeth; see Iron and Steel Articles.			Holders, clothes-line; see Clothes-line Holders.		
Harvesters; see Agricultural Implements.			Holders and cutters of rolled paper; see Paper-holders and Cutters.		
Hatchets, boxed; same as Axes.			Hollowware, viz.:		
Hat blocks; see Blocks.			Shipped separately from stoves, loose or in bundles, L. C. L.	3	
Hat Racks; see Furniture.			Same, C. L., minimum weight 20,000 pounds.	5	
Hats and caps; same as Dry Goods, N. O. S.			Same, packed, L. C. L.	3	
Haversacks.	1		Shipped with stoves; see Stoves.		
Hay, fodder, and straw, pressed in bales, L. C. L.		6	Hominy, viz.:		
Same, C. L., minimum weight 20,000 pounds.		D	In bags; same as Meal, corn.		
Hay, fodder, and straw, pressed in bales, in mixed car-loads with grain, millstuff, bran, shorts, or shipstuff, minimum weight 20,000 pounds.		D	In barrels; same as Flour in barrels.		
Hay, salt; see Sea Grass.			In boxes; same as Grits in boxes.		
Hay racks, iron; see Iron and Steel Articles.			Hominy flake; same as Meal, oat.		
Heading and heading bolts; see Common Lumber.			Honey, viz.:		
Headlights, boxed.	D 1		In comb, boxed.	3	
Hearses; see Vehicles.			In glass or tin, boxed.	3	
Heaters, steam; see Radiators.			In barrels or kegs.	5	
Hektograph composition.	1		Honey-beans or St. Johns bread, viz.:		
Hemp, in bales.	3		In bags, barrels, or boxes, L. C. L.	3	
Hemp packing; see Packing.			Same, C. L.	5	
Hemp stalks, in bales or bundles.	5		Honey extractors, crated.	1	
Herbs; see Roots.			Honey section boxes or frames, in crates or boxes.	4	
Hessians, in original bales.	6		Hoods, electric-light; see Electric-light Hoods.		
Hide, scrap (raw hide).	6		Hoofs and horns, C. L.	A	
Hide trimmings and scrapings; see Fleshings.			Hoofs and horns, in packages, L. C. L.	4	
Hides, furs, peltries, and skins, viz.:			Hoof stuffing, in tubs, kegs, and half-barrels or barrels.	4	
Furs, in bags.	3 T 1		Same, N. O. S.	3	
Furs, in boxes, bundles, or trunks, strapped.	D 1		Hooks, backband; see Saddlery.		
Furs, N. O. S.; see Skins, N. O. S.			Hooks, iron; see Iron and Steel Articles.		
Hides, dry, loose, L. C. L.	1		Hooks, meat, returned; see Meat Boxes.		
Hides, dry, tied in bundles or bales, L. C. L.	2		Hoop poles, C. L.	O	
Hides, dry, C. L., minimum weight 20,000 pounds.	5		Hoop skirts.	D 1	
Hides, green.	5		Hoop splits; see Common Lumber.		
Hides, green, salted.	6		Hoops, N. O. S.; see Common Lumber.		
Peltries; see Skins, N. O. S.			Hoop, truss, coopers'.	1	
Skins, deer, pressed in bales.	2		Hops, in boxes.	1	
Skins, N. O. S., furs and peltries, value limited to 25 cents per pound, in bags.		1	Hops, in bales.	2	
Same, pressed in bales.		2	Horns; see Hoofs.		
Same, N. O. S.	D 1		Horse and mule shoes; see Iron and Steel Articles.		
Skins, sheep, dry, in bales.	1		Horse powders; see Powders.		
Same, green, in bundles.	2		Horse powers; see Agricultural Implements.		
Same, salted, in bundles.	3		Horses, stitching, crated, S. U.	1	
High wines; see Liquors.			Horses, stitching, boxed, K. D.	3	
Hinges; see Iron and Steel Articles.			Hose, viz.:		
Hives, bee; see Bee Hives.			Canvas, loose.		1
			Canvas, in boxes or bales.	2	
			Leather.	2	
			Rubber.	3	
			Hose carriages; see Vehicles.		
			Hosiery cotton.	5	
			Hospital stores.	1	

Household goods and old furniture, subject to the following rules, viz.:

- 1—Each article must be plainly marked or tagged.
- 2—Bundles of bedding, trunks of clothing, household goods or similar articles (not furniture) will not be received for transportation unless packed. Chests of similar articles must be strapped or securely nailed. This does not apply to household goods, C. L.
- 3—Any agent receiving this class of freight contrary to the foregoing rules will be charged with such expense (for boxing or transportation) as may be necessary to forward goods to destination without delay.
- 4—Bills of lading and way-bills must designate character and number of packages.
- 5—These instructions apply to old and second-hand furniture, clothing, bedding, etc.; not to new articles.
- 6—Shipments designated to points beyond the South-eastern Freight Association territory must be released and prepaid, and the original release attached to way-bill accompanying the shipment.
- 7—In all cases where limitation of value is expressed in the classification, it must be written out or stamped in full upon bills of lading, and shippers must be required to accept in writing the limitations expressed. Agents must respect this rule and require acceptance by the shipper.
- 8—The classification of "household goods and old furniture" will not cover shipments of second-hand furniture, shipped by furniture dealers, or for sale. Such shipments must be charged for at regular furniture rates.

H	Class.	Class if Released.	I	Class.	Class if Released.
Household Goods—Continued.					
Household goods and old furniture, packed, value over \$5 per 100 pounds, and full value expressed in bill of lading, said valuation to apply only in case of loss or damage.		1	Ice, L. C. L., packed (or in quantities of not less than 5 tons, unpacked), prepaid or guaranteed, 25 per cent higher per 100 pounds than C. L. rate.		
Household goods and old furniture, well packed, value limited to \$5 per 100 pounds in case of loss or damage, and so expressed in bill of lading, L. C. L.		4	Ice-cream material, in cans containing 5 gallons or more.		2
Same, C. L., minimum weight 20,000 pounds.		N	Images and figures, bronze or metal, packed, not iron statuary.		D 1
Household goods and old furniture, with live stock, not exceeding five head, one attendant to have free passage on same train as car (shipper's option), value limited to \$5 per 100 pounds in case of loss or damage, and so expressed in bill of lading, C. L., minimum weight 20,000 pounds.		N	Images and figures, wax, boxed and securely packed.		D 1
Houses, portable, L. C. L.	4		Incubators, boxed or crated, K. D., L. C. L.	1	
Same, C. L.	6		Same, C. L., minimum weight 15,000 pounds.	3	
Hubs; see Vehicle Materials.			Indigo.	1	
Hullers; see Agricultural Implements.			Indigo auxiliary; same as Indigo		
Hulls, cotton mote.	A		Indigo extract, in barrels.		4
Hulls, cotton-seed, in bulk, L. C. L., not taken.			Infusorial earth; same as Food Preservatives.		
Hulls, cotton-seed, in bulk, C. L.; see Fertilizers.			Ingots, steel; see Iron and Steel Articles.		
Hulls, cotton-seed, in bags, barrels, or casks; see Fertilizers.			Ink, viz.:		
Husks or shucks, viz.:			Printing, in wood.	4	
Hackled or bleached, for manufacturing purposes, compressed in bales, L. C. L.	4		Printing, in other packages.	3	
Same, C. L., minimum weight 20,000 pounds.	D		Marking fluid, in wood.	4	
Loose or in bags, not taken.			N. O. S., in wood.	4	
N. O. S., compressed in bales, L. C. L.		6	Writing fluid, in glass or stone, boxed.	3	
Same, C. L., minimum weight 20,000 pounds.		K	Insecticide, in boxes or barrels (used for field crops).		4
Hydrants; see Iron and Steel Articles.			Instruments, viz.:		
			Musical; see Musical Instruments.		
			Nautical, viz.:		
			Compasses, mariners', boxed.		D 1
			Surgical; see Surgical Instruments.		
			Insulators; see Glass and Glassware.		
			Iron and steel articles, boxed or crated, N. O. S.		2
			Iron and steel articles (not boxed or crated, unless so specified), viz.:		
			Anchors.	5	
			Anvils.	5	
			Architectural; see Special Iron.		
			Awning and shade frames and fixtures, K. D., in bundles, wired or crated.	2	
			Axles, viz.:		
			Car; see Special Iron.		
			Carriage or wagon, loose or wired together; see Special Iron.		
			Carriage or wagon, crated.	4	
			Bar, band, boiler, and plate, all unpacked; see Special Iron.		
Ice, C. L., prepaid, guaranteed.		L			
NOTE.—With shipments of ice, C. L. lots, 1,000 pounds of sawdust, chaff, or other packing will be allowed free.					

I	Class.	Class if Re- leased.	I	Class.	Class if Re- leased.
Iron and steel—Continued.			Iron and steel—Continued.		
Bar steel, crated, so as to permit easy inspection; see Special Iron.			Cans, galvanized iron, viz.: For manufacture of ice, nested, L. C. L.		1
Bed fasteners, in barrels or casks and contents marked thereon.	4		Same, C. L.		4
Bells, viz.: Cast iron, L. C. L.		3	N. O. S.		2
Cast iron, C. L.		5	Car replacers, in bundles; see Special Iron.		
Sheet iron, packed	3		Car spring plates and journal box lids	6	
Blooms and billets, steel, L. C. L.; same as Pig Iron, L. C. L.			Casks, for ammonia water, naphtha, etc., returned, empty	6	
Blooms and billets, steel, per ton of 2,240 pounds, C. L., same as Pig Iron, per ton 2,268 pounds, C. L.			Castings, viz.: In boxes	2	
Bolts, nuts, rivets, and washers, in kegs, casks, barrels, or drums; see Special Iron.			In kegs, barrels, casks or crates (not machinery or sewing ma- chines)		5
Bolts, nuts, rivets and washers, ex- cept in kegs, casks, barrels or drums	2		Unpacked (not machinery or parts thereof), each piece weighing under 200 pounds		5
Booths, viz.: Police patrol, sheet iron, S. U., L. C. L.		2	Unpacked (not machinery or parts thereof), each piece weighing 200 pounds or over; see Special Iron.		
Same, C. L.		5	Castings in car-loads: Castings, rough, N. O. S. (not ma- chinery nor parts thereof, nor sewing machines nor parts thereof, nor stove castings), packed in barrels or kegs or loose; see Special Iron.		
Voting, L. C. L.		2	Draft iron; see Special Iron.		
Same, C. L.		5	Parts of compresses, each piece weighing 2,000 pounds or over; see Special Iron.		
Boxes and skeins, viz.: Vehicle, boxed	2		Cattle-guards; see Special Iron.		
Vehicle, loose, N. O. S.	5		Ceiling, viz.: In boxes, bundles or rolls, O. R. of wet and rust, L. C. L.		5
Vehicle, in kegs, barrels or casks, released; see Special Iron.			Same, C. L.		6
Wagon axle, loose, L. C. L.	3		N. O. S.	2	
Wagon axle, shipped on axles, said axles loose or in bundles	6		Cesspools	4	
Wagon axle, loose, C. L., owners to load and unload; see Special Iron.			Chains, viz.: Cable	5	
Boxes, safe deposit, L. C. L.	2		In boxes	5	
Same, C. L.	4		In kegs, casks or barrels, value limited to 2 cents per pound; see Special Iron.		
Box straps (metal bands), packed in boxes	2		In casks or barrels, N. O. S.	5	
Box straps (metal bands), packed in barrels	6		Loose	3	
Brackets, shelf, steel, N. O. S., L. C. L.	4		Chain, belting, packed in casks or barrels, value limited to 2 cents per pound	6	
Same, C. L.	5		Chain, belting, N. O. S., in boxes, barrels or kegs	5	
Brakes, viz.: Wagon, in boxes or loose, tied in bundles, L. C. L.	2		Chain, iron, in coils; see Special Iron rates.		
Wagon, packed, in barrels, L. C. L.	5		Chairs; see Statuary, Iron.		
Wagon, C. L.	6		Cones, blacksmith's; same as An- vils		
Brake beams; see Special Iron.			Cores and spools, iron; see Spools.		
Brake ratchets, wagon; same as Brakes, wagon.			Cornices, galvanized or sheet iron; see Cornices.		
Brake shoes, in boxes or casks, con- tents described on packages		6	Cotton mill rollers; see Machinery.		
Brake shoes, wired in bundles; see Special Iron.			Couplers, car, patent; see Special Iron.		
Brake shoe slugs, in boxes or casks, contents marked on packages		6	Couplings, shafting, steel; same as Machinery, N. O. S.		
Bridge iron and bridge material; see Special Iron.			Covers, manhole, packed, and con- tents described, or wired in bun- dles		5
Buckets, viz.: Elevators, pressed in packages, owner's risk of wet and rust, L. C. L.			Cranes, iron, mail, railroad	2	
Same, C. L.		5	Crowbars; see Special Iron.		
Galvanized iron, closely nested, L. C. L.		3	Cylinders, for holding acids; see Drums, iron.		
Galvanized iron, C. L., minimum weight 20,000 pounds		4	Dogirons, cast, value limited to 2 cents per pound; same as Cast- ings.		
Ore, not less than 1,000 pounds each charged for	6		Dog-irons, N. O. S., packed	2	
Buckles, turn, N. O. S.	2				
Buckles, turn, wrought-iron truss, L. C. L.	4				
Same, C. L.	5				

I	Class.	Class if Re- leased.	I	Class.	Class if Re- leased.
Iron and steel—Continued.			Iron and steel—Continued.		
Doors.....	4	-----	Hinges and hooks, in kegs, barrels or casks, contents marked or stenciled thereon.....	5	-----
Door hangers and tracks, N. O. S.; same as Hardware.....			Hods, brick or mortar, S. U.....	3	-----
Door hangers and tracks, in crates or wired together in bundles.....	4	-----	Same, K. D.....	5	-----
Drawbars (not automatic coup- lings), crated or wired in bun- dles.....		6	Hooks; see Hinges, iron.		
Drive-well points, boxed.....	2	-----	Hydrants, fire-plugs and watergates, cast iron, L. C. L.....	4	-----
Drums, empty or returned, used for transporting coal oil or its prod- ucts (Cir. 161).....		6	Same, C. L.....	5	-----
Same, C. L.....		6	Ingots, steel; same as Blooms and Billets, steel.		
Drums, iron, empty or returned, N. O. S.....	6	-----	Iron, sulphate of, shipped to fertil- izer factories; see Fertilizers.		
Drums, tubes, cylinders, egg- shaped retorts, for holding acids, when open cars are re- quired for transportation.....	1	-----	Jail work; see Prison Work, iron.		
Fencing, expanded iron.....	5	-----	Kegs, powder, sheet iron, owner's risk of wet and rust, L. C. L.....		1
Fencing, N. O. S.....		5	Same, C. L., minimum weight 20,000 pounds.....		5
Fencing, field, woven wire, in rolls.....	5	-----	Kettles or cans, large, cast iron.....		4
Same, C. L. (Cir. 173).....	6	-----	Kilns, lime, or parts thereof, man- ufactured of sheet or boiler iron, with cast-iron doors, door frames, grates and floors, crated, boxed or in bundles, K. D., re- leased, L. C. L.....		6
Fenders, for street cars, L. C. L.....	2	-----	Same, released, C. L., see Special Iron.		
Same, C. L.....	4	-----	Same, not released, C. L.....	5	-----
Filings and rust, iron; see Special Iron.			Knuckles, steel, parts of patent car couplers; see Special Iron.		
Fire-escapes, with or without water- pipe, in sections not over 15 feet in length, in bundles or crates.....		5	Lap-rings; see Special Iron.		
Fish bars, fastenings, and steel rail braces; see Special Iron.			Lasts, shoe, in boxes or barrels, value limited to 2 cents per pound, contents described on packages.....		5
Fittings, pipe; see Pipe Fittings, iron.			Lathing, expanded iron.....	5	-----
Fixtures, viz.: Awnings and shade; see Awning Fixtures, iron.			Lathing, in boxes or bundles, L. C. L.....	3	-----
Grates; see Grates, parts of.			Same, C. L.....	6	-----
Grindstone, not embracing cog- wheels or pulleys, in boxes, bun- dles or casks.....	4	-----	Links and pins, viz.: In boxes.....	2	-----
Flasks, moulder's, and pipe; same as Castings.			In kegs.....	5	-----
Flue iron; same as Sheet Iron.			In bundles, barrels or casks; see Special Iron.		
Flues, boiler.....	4	-----	Magazines, powder, portable, empty.	1	-----
Flues, tobacco, sheet iron.....	1	-----	Magazines, powder, stationary, K. D. flat, in bundles, crates or boxes.....	4	-----
Flues, N. O. S.....	4	-----	Mandrels, blacksmith's; same as Anvils.		
Forgings, viz.: In boxes.....	2	-----	Mangers or hay racks, viz.: Loose, L. C. L.....		3
In kegs, N. O. S.....	5	-----	Wired in bundles or nested and crated, L. C. L.....		4
Parts of compresses, each piece weighing 2,000 pounds or over; see Special Iron.			Wired in bundles or nested and crated or loose, C. L., mini- mum weight 15,000 pounds.....		5
Frames, awning and shade: see Awning Frames, iron.			Mantels, not packed.....		3
Galvanized iron cornices; see Cor- nices.			Mantels, packed.....		4
Galvanized iron work, N. O. S.....		4	Matting, floor, in rolls or bundles, owner's risk of wet and rust.....		2
Galvanized sheet iron; see Iron, sheet.			Mattocks and picks, with handles, packed or in bundles.....	3	-----
Grate bars; same as Castings.			Mattocks and picks, without han- dles, packed or in bundles, L. C. L. (Cir. 186).....	4	-----
Grate baskets, fronts, fenders and frames; see Grates, parts of.			Mattocks in bundles, barrels or kegs; see Special Iron.		
Guards, for street cars, L. C. L.....	2	-----	Moulds, bottle, loose.....	2	-----
Same, C. L.....	6	-----	Moulds, ingot, crated.....		6
Gutters, hanging, galvanized, viz.: Not nested, L. C. L.....	1	-----	Muck and puddle bar iron, L. C. L.; same as Pig Iron, L. C. L.		
Same, C. L.....	4	-----	Muck and puddle bar iron, per ton of 2,240 pounds, C. L.; same as Pig Iron, per ton of 2,268 pounds, C. L.		
Same, nested, in crates, L. C. L.....	2	-----			
Same, C. L.....	4	-----			
Harrow teeth, in kegs or barrels; see Special Iron.					
Harrow teeth, packed, N. O. S.....	6	-----			
Hinges, in boxes, contents marked or stenciled thereon.....	4	-----			

I	Class.	Class if Re- leased.	I	Class.	Class if Re- leased.
Iron and steel—Continued.			Iron and steel—Continued.		
Nail rods, packed.....	2		bundles or in kegs, barrels or		
Nail rods, not packed.....	6		casks), plates, point and wings;		
Nails, viz.:			see Special Iron.		
In boxes (nails and spikes, N. O.			Plow iron, plow steel, iron plow		
S.).....	2		parts, etc., in boxes; same as		
In boxes (horse and mule shoe).....	5		Hardware, N. O. S.		
In bags (nails and spikes).....	3		Plow steel; see Special Iron.		
In kegs (finishing).....	5		Plugs, fire; see Hydrants, iron.		
In kegs (wire); see Special Iron.			Poles, electric light or railway; see		
In kegs (nails and spikes, N. O.			Special Iron.		
S.); see Special Iron.			Porch supports in barrels or casks,		
Pans, sheet iron or dripping, nested,			and contents marked thereon.....	4	
boxed or crated, L. C. L.....		3	Posts, viz.:		
Same, C. L., minimum weight			Fence; see Special Iron.		
20,000 pounds.....		4	Hitching, statues or images.....		1
Picks, in boxes; see Mattocks.			Hitching, N. O. S.....		6
Picks, in bundles, barrels or kegs;			Prison work, viz.:		
see Special Iron.			Jail plate; see Special Iron.		
Pig iron, L. C. L.; 20 per cent higher			N. O. S., L. C. L.....	4	
than C. L.....			N. O. S., C. L.....	6	
Pig iron, C. L.....	M		Racks, hay; see Mangers, iron.		
Pins, couplings; see Links and Pins,			Rail benders.....	3	
iron.			Railing.....		5
Pipe, viz.:			Rails, viz.:		
Cast, released; see Special Iron.			Old returned, C. L.; same as		
NOTE.—When "Special" rates are			Scrap Iron.		
applied the minimum C. L. rate			Portable railway tracks, iron,		
will be, when cars are loaded			wood, or iron and wood com-		
wholly with pipe 18 inches or			bined, K. D. flat, L. C. L.....	4	
more in diameter, 24,000 pounds;			Same, C. L.....	5	
when cars are loaded wholly or			When too long to be loaded in 36-		
in part with pipe less than 18			foot box cars, minimum weight		
inches in diameter, 30,000 pounds.			of 4,000 pounds charged on each		
Lined with cement; see Special			shipment. Where more than		
Iron.			one car is required, minimum		
Spiral, manufactured of sheet iron.			weight of 4,000 pounds charged		
Spiral, water, riveted, not manu-	1		for each car.....		1
factured of sheet iron, crated			N. O. S.; see Special Iron.		
or wired in bundles, L. C. L.....	3		Retorts, viz.:		
Same, C. L.....	4		Egg-shaped, for holding of acid;		
Wrought iron, spiral or bent, part			see Drums, iron.		
of ice machinery, shipped separ-			For manufacture of gas, L. C. L.....		4
ate from machinery, L. C. L.....	3		Same, C. L.....		5
Same, C. L.....	4		N. O. S.....	6	
Wrought, released; see Special			Rods, box or wagon, in boxes.....		2
Iron.			Same, in bundles.....		3
Pipe joints or fittings, consisting			Rollers, cotton-mill; see Machinery.		
of elbows, traps, tees, crosses,			Roofing, in boxes, crates, or bun-		
bushings, plugs, couplings, and			dles.....		6
caps (combined iron and brass),			Russia iron, in rolls or bundles,		
packed or not packed, L. C. L.....	3		wired or crated.....	4	
Same, C. L.....	5		Rust, iron; see Special Iron Articles.		
Pipe joints or fittings, consisting			Sadrons, viz.:		
of elbows, traps, tees, crosses,			In boxes, unless requirements		
bushings, plugs, couplings, and			named below are complied with.	2	
caps (made entirely of iron, and			In boxes, contents to be plainly		
without brass or other trim-			marked on boxes and contract		
mings or fixtures) (see Note),			to be made by shipper that no		
packed or not packed, L. C. L.....	6		other articles shall be put in		
Same, C. L.; see Special Iron.			the boxes; see Special Iron.		
NOTE.—The above ratings will			In barrels or casks, released; see		
apply on elbows, traps, tees,			Special Iron.		
and crosses, with brass screw			Safe doors; same as Safes.		
clean-out plugs, or brass or			Safes:		
bronze stay rods. (Cir. 167.)			Each weighing over 10,000 pounds		
Iron, and iron pipe joints, wired			(safes and vaults).....	1	
in bundles, L. C. L.; Special			Each weighing over 6,000 pounds		
Iron rates.			and not over 10,000 pounds.....	2	
Planished iron, packed.....	4		Each weighing over 3,000 pounds		
Plate, galvanized, in boxes, crates			and not over 6,000 pounds.....	3	
or bundles.....		5	Each weighing 3,000 pounds or		
Plow beams and handles, L. C. L.....	4		less.....	4	
Same, C. L.....	6		Iron, C. L., minimum weight		
Plow clevises, couplers, frogs, heel-			24,000 pounds, to be loaded by		
bolts, moulds, plant fenders (in			shipper and unloaded by con-		
			signee, O. R. C. and B.....	5	
			Sash weights, N. O. S., unpacked;		
			see Special Iron.		

I	Class.	Class if Re-leased.	I	Class.	Class if Re-leased.
Iron and steel—Continued.			Iron and steel—Continued.		
Sawdust, iron, rusted; see Special Iron.			Perforated sheet iron or steel, for making screens.	4	-----
Scales and scale beams, manufactured wholly of iron and so marked on package, in bundles or boxes, K. D.	3	-----	Shingle bands, sheet iron in bundles or barrels; see Special Iron.		
Scrap iron, C. L., packed or loose, 30,000 pounds minimum.	K	-----	Shoes, horse and mule; see Special Iron.		
Scrap iron, packed, any quantity.	A	-----	Shutters.	4	-----
Scrap iron, unpacked, each piece weighing not less than 150 pounds.	A	-----	Sidings, stamped in imitation of brick.		6
Screws, in barrels, boxes, or kegs, contents of packages stamped or marked thereon.	4	-----	Sinks, unpacked, L. C. L.		3
Sheet iron, viz.:			Same, C. L.		5
Cut in strips for stove-pipe, nested flat and crated.		6	Sinks, in barrels or boxes, L. C. L.		4
Galvanized; same as Sheet Iron.		6	Same, C. L.		5
Plain or corrugated.			Skeins, vehicle and wagon axle; see Boxes, iron.		
Planished, in Russia matting.	2	-----	Skelp iron; see Special Iron.		
Same, packed in metal cases with wooden covers.	4	-----	Sledges and wedges, viz.:		
			In boxes and so described thereon.	2	-----
			In barrels or kegs.	5	-----
			Loose.	3	-----
			Sledges, without handles, wired together; see Special Iron.		
			Slugs, for brake shoes; see Brake Shoe Slugs.		

CLASS A.

Iron and steel articles (not boxed or crated, unless so specified)—Continued.

Special, consisting of the following articles:

NOTE.—Commodity rates on "Special Iron" will apply on all articles enumerated in the following list. In the absence of commodity rates, Class "A" rates will apply.

Architectural, consisting of columns, pedestals, capitals, saddles, door and window jambs, plates, sills, lintels, rolled beams, channel bars, and girders.

Axles, car.

Axles, carriage or wagon, loose or wired together.

Bar, band, boiler, hoop, and plate, all unpacked.

Bar steel, crated, so as to permit easy inspection.

Bolts, nuts, rivets, or washers, in kegs, casks, barrels, or drums.

Boxes and skeins, vehicle, in kegs, barrels, or casks, released.

Boxes and skeins, wagon axle, loose, owners to load and unload, C. L.

Brake beams, iron.

Brake shoes, wired in bundles.

Bridge iron.

Bridge material.

Car replacers, in bundles.

Castings, draft iron.

Castings (not machinery or parts thereof), each piece weighing 200 pounds or over, unpacked, owners' risk of breakage.

Castings or forgings, parts of compresses, each piece weighing 2,000 pounds or over, owners to load and unload.

Castings in car-loads. Castings, rough, N. O. S., not machinery nor parts thereof, nor sewing-machines, nor parts thereof, nor stove castings, packed in barrels, kegs, or loose.

Cattle-guards, wrought.

Chains, in barrels or casks, value limited to 2 cents per pound.

Couplers, or parts thereof, car, patent, loose, owner's risk of wet or breakage.

Crowbars.

Elevator weights (Cir. 172).

Filings, iron.

Fishbars, fastenings, and steel rail braces, frogs, railroad.

Harrow teeth, in kegs or barrels.

Jail plate.

Kilns, lime, or parts thereof, manufactured of sheet or boiler iron, with cast-iron doors, door frames, grate and floors, K. D., crated, boxed, or in bundles, released, C. L.

Lap-rings.

Links and pins, railroad, in bundles, barrels, or casks.

Mattocks, in bundles, barrels, or kegs.

Nails and spikes, in kegs (estimated weight 106 pounds per keg).

Nails and spikes, in double kegs (estimated weight 208 pounds per keg).

Nails, wire, in kegs (estimated weight 106 pounds per keg).

Nails, wire, in double kegs (estimated weight 208 pounds per keg).

Picks, in bundles, barrels, or kegs.

Pipe, cast, released.

Pipe, lined with cement, released.

Pipe fittings, in kegs, casks, or barrels.

Pipe fittings, wired in bundles, C. L.

Pipe, wrought, released.

Plow clevises, couplers, frogs, heel bolts, molds, plant-fenders (in bundles or in kegs, barrels, or casks), plates, points, wings.

Plow steel.

Poles, electric light or railway.

Post, fence, railroad.

Rails, steel.

Rust, iron.

Sadiron, in barrels or casks, released.

Sadiron, in boxes, contents to be plainly marked on boxes, and contract to be made by shipper that no other article shall be put in the boxes.

Sash weights, unpacked.

Sawdust, iron, rusted.

Scrap iron, C. L., packed or loose, 30,000 pounds minimum, Class K.

Iron and steel articles (not boxed or crated, unless so specified)—Continued.

Scrap iron, packed, any quantity.
 Scrap iron, loose, C. L.
 Shingle bands (sheet iron), in bundles or packed in barrels.
 Shoes, horse, mule, and ox (estimated weight 106 pounds per keg).
 Skelp iron.
 Sledges, without handles, wired together.

Splices, switches, switch chairs, railroad.
 Standpipe, K. D.
 Staples, fence, in barrels or kegs.
 Timber hangers; tires, wagon.
 Trucks, car; wheels, car.
 Wire fence, iron (not woven), on reels or in coils, loose or packed, in barrels, O. R. of wet and rust.*

*NOTE.—On mixed C. L. of iron-fence wire and nails, the C. L. rate on the highest classed article may be applied.

I	Class.	Class if Re-leased.	I	Class.	Class if Re-leased.
Iron and steel—Continued.			Iron and steel—Continued.		
Splices, railroad; see Special Iron.			Tubs, wash or laundry, legs off		3
Sponge iron (purifying material), L. C. L.	3		Turnbuckles; see Buckles, turn, iron.		5
Same, C. L.	6		Urns		
Springs, viz.:			Valves; see Valves, metal.		
Car	6		Vault work, L. C. L.	4	
Carriage	6		Vault work, C. L.	6	
Seat (not wire)	6		Vaults; see Safes, iron.		
Standpipe; see Special Iron.			Vises	4	
Staples, fence, in barrels or kegs; see Special Iron.			Water-closet cisterns, cast		3
Stay-guards for fence wire; see Wire Fence.			Water-closets, loose		1
Steel, granulated; same as Shot.			Same, packed or crated		3
Steel, packed; same as Hardware.			Water-gates; see Hydrants, iron.		
Statuary, chairs, and lawn ornaments, boxed or crated		2	Wedges; see Sledges, iron.		
Stop-cock boxes; same as Castings.			Weights, folding bed; same as Castings.		5
Swage blocks; same as Anvils.			Wheel flanges, in bundles		
Switches and switch chairs, railroad; see Special Iron.			Wheels, car; see Special Iron.		
Tacks, in boxes, and contents described thereon	4		Wheels, well, in barrels or casks, and contents marked thereon	4	
Tacks, in kegs or barrels	5		Windlasses		6
Taggers iron; same as Tin Plate.			Wrenches, N. O. S., and so described on packages	2	
Tags, sheet iron; same as Tags, tin.			Ironing boards, wood, boxed or packed, L. C. L.	4	
Tanks, galvanized iron, N. O. S.	1		Ironing boards, in bundles, L. C. L.	3	
Tanks, not over 30 feet long; same as Boilers.			Ironing boards, C. L.	6	
Tiling, sidewalk, iron and glass; see Tiling.			Iron, sulphate of; same as Copperas.		
Tires, locomotive	6		Isinglass, viz.:		
Tires, wagon; see Special Iron.			Brewers', manufactured of fish bone, packed in barrels or casks and shipped to breweries	3 T 1	1
Toecalks, in boxes	2		N. O. S.		
Toecalks, in kegs	6		Ivy roots, C. L., 24,000 pounds minimum	P	
Traps, viz.:			Ivory	1	
Animal, entirely of iron or steel, packed	2		Ivory, black	3	
Sewer gas or grease, loose		3			
Same, in barrels or boxes		4	J		
Tree protectors, S. U.	1		Jackscrows and wagon jacks	3	
Same, K. D., nested	3		Jail work; see Iron and Steel Articles.		
Troughs, galvanized iron, N. O. S.	1		Japan dryer, viz.:		
Troughs, eave, galvanized, viz.:			In cans, not boxed	1	
Not nested, L. C. L.	1		In cans, boxed	2	
Same, C. L.	4		In barrels or kegs	2	
Same, nested in crates, L. C. L.	2		Japanware	1	
Same, C. L.	4		Japonica	4	
Trucks, car; see Special Iron.			Jars, glass; see Glass and Glassware.		
Trunk covering, iron; see Trunk Covering.			Jeans; see Dry Goods.		
Tubes, for holding acid; see Cylinders, iron.			Jellies, N. O. S.; see Preserves.		
Tubing, not boiler flues and not threaded on end, L. C. L.	5		Jelly, powdered	1	
Same, C. L.	6		Jelly, powdered, packed in wood	4	
Tubs, bath		3	Jugs; see Earthenware.		
Galvanized iron, closely nested		3	Juices, fruit; see Preserves.		
Tubs and buckets, galvanized iron, C. L., minimum weight 20,000 pounds		4	Junck and jute	6	
			Jute butts	A	
			Jute waste; see Waste.		
			K		
			Kainit, C. L., 50,000 pounds minimum; see Fertilizer Material.		

K	Class.	Class if Re- leased.	L	Class.	Class if Re- leased.
Kainit, less than 50,000 pounds; fer- tilizer rates to apply (Cir. 162).			Lard—Continued.		
Kalsomine; see Wall Finish.			In tin cans, not boxed.		5
Kaolin, in casks, barrels, hogsheads, or tierces, L. C. L.	5		Except in tin cans, not boxed.		B
Same, C. L.	6		Last blocks, wooden; see Blocks.		
Kegs, powder, manufactured of iron; see Iron and Steel Articles.			Lasts, shoe, iron; see Iron and Steel Articles.		
Kegs, empty, N. O. S.; see Barrels.			Lasts, shoe, N. O. S.	3	
Kem-Kom, in barrels; see Boiler Com- pounds.			Lathing, iron or steel; see Iron and Steel Articles.		
Kerosene; see Oil, coal.			Laths; see Common Lumber.		
Kerseys; see Dry Goods.			Launches, gasoline and naphtha, L. C. L.	4 T 1	
Kettles, large iron; see Iron and Steel Articles.			Same, C. L., minimum weight 10,000 pounds.	2	
Kilns, lumber drying, L. C. L.		3	Lawn ornaments, iron; see Iron and Steel Articles.		
Same, C. L.		6	Lead:		
Kilns, portable, for firing decorated china, porcelain, pottery, etc., boxed, O. R. B.	2		In boxes.	5	
Kindling, fire, viz.:			In casks or pigs.	6	
Pine or other woods, cut in stove lengths, in crates or bundles; same as Lumber.			Bar or sheet.	5	
Sawdust, rosin, or tar, mixed, in packages, boxed or crated, so as to admit of inspection, L. C. L.	6		Black, in kegs or barrels (shipper's option).	5	
Same, C. L.	A		Glazier's, on reels, crated.	4	
Knapsacks.	1		Red and white; same as Paints.		
Knitting-factory products, made wholly of cotton, in bales, at owner's risk of chafing, or in boxes when specific name of article and shipper's name are plainly marked on outside of package and stated in receipt or bill of lading.	5		Sublimate of, in kegs, half-barrels, or barrels.	5	
Knives, hay; see Agricultural Imple- ments.			Lead dross and skimmings.	6	
Knobs, door, mineral, value limited to \$1 per dozen.	3		Lead pipe; see Pipe.		
Knuckles, steel, parts of patent car couplers; see Iron and Steel Articles.			Leaders; see Conductors.		
Koalspur, in barrels.		4	Leather, viz.:		
Kowrie; see Gum.			Boards; see Board, leather.		
Kraut; see Sauerkraut.			In rolls or boxes, L. C. L.	3	
Kryolith, in casks or drums.	6		Same, C. L., minimum weight 20,000 pounds.	4	
L			Loose, N. O. S.	1	
Labels, paper, in boxes, prepaid or guaranteed.	2		Shoe heels and shoe taps, in bar- rels.	3	
Labels, tree, wooden, boxed.	3		Leather scraps, shavings or skivings, in packages or in bales (leather scraps will include trimmings cut from side leather or ob- tained in the manufacture of leather goods).	A	
Ladders, viz.:			Leatheroid boxes; see Boxes, leather- oid.		
Not over 30 feet long.	1		Leaven, bread, self-raising; same as Baking Powders.		
Over 30 feet long, taken only by special contract.			Leaves, palm; see Palms.		
Rope, packed or in bundles.	3		Leaves, powdered, in boxes or bar- rels.	1	
Step, L. C. L.	1		Leaves, pressed, in barrels, bales, or boxes, value limited to 6 cents per pound, L. C. L.	3	
Same, C. L., minimum weight 12,000 pounds.	4		Same, C. L.	5	
Step and chair combination; see Furniture.			Lemon or lime juice; see Fruit Juices.		
Lampblack, in boxes, barrels, or casks.	3		Lemons; see Fruit, green.		
Lamps and lamp goods, packed.		2	Lentils, in bags, boxes, or barrels.	3	
Lanterns, glass; see Glass and Glass- ware.			Licorice, viz.:		
Lanterns, paper, plain or decorated, K. D., packed.	D 1		In bags, boxes, or barrels.	3	
Lap-rings; see Iron and Steel Articles.			In mats, roots, or sticks.	3	
Lard, viz.:			In mass, boxed.	4	
NOTE.—With shipments of lard no freight charge will be made for such an amount of ice as is necessary to preserve it in trans- it.			Licorice root, ground, in boxes or barrels.	3	
			Lighters, cigar; see Cigar Lighters.		
			Lighthouse apparatus, consisting of lenses, lanterns, brass bearings, wooden models, etc., C. L.		2
			Lightning-rods, in bundles.	2	
			Lightning-rods, in boxes.	3	
			Lightning-rod fixtures, packed.	2	
			Lime, viz.:		
			In casks or barrels, L. C. L., 20 per cent higher than C. L.		
			Lime in barrels, and cement in bar- rels or bags, mixed, C. L., 24,000 pounds minimum, same as Ce- ment, C. L. (Estimated weights as shown under Cement.)		

L	Class.	Class if Re-leased.	L	Class.	Class if Re-leased.
Lime—Continued.			Liquors—Continued.		
Lime in barrels, minimum weight 24,000 pounds, actual weight to be charged for, Class K, less 10 per cent.			age weighing less than 20 pounds, C. L., minimum weight 10,000 pounds, release as below to be signed.		1½
Acetate of, L. C. L.	6	-----	Same, L. C. L.	Not taken	
Same, C. L.; see Fertilizers.			Whiskey, in glass or stone, in bulk, car-loads or less.	Not taken	
Carbonate of, in barrels or casks; same as Lime.			Provided further, that the release to apply on shipments of whiskeys, in glass or stone, packed in boxes or baskets, each package weighing less than 20 pounds, car-loads, minimum weight 10,000 pounds, etc., read as follows:		
Chloride of, in barrels or casks.	6	-----	----- hereby release the		
Chloride of, N. O. S.	4	-----	railroad company and its connections from all waste and breakage not the result of the negligence of the railroad company or its agents.		
Liquid, prepared for whitewashing; see Wall Finish.					
Phosphate of, in barrels, L. C. L.	4	-----	Whiskey, in barrels and half-barrels or kegs (estimated weight 420 pounds per barrel, 210 pounds per half-barrel; kegs at actual weight), N. O. S.		3
Same, C. L.	6	-----	Whiskey, domestic wines, and domestic brandies, in barrels, half-barrels, and kegs (estimated weight 420 pounds per barrel, 210 pounds per half-barrel; kegs at actual weight), owner's risk of leakage, value limited to 75 cents per gallon.		H
Slaked, for agricultural purposes, in bulk or bags, 20 per cent less than Fertilizers.			Whiskey for export, in wood, must be charged at actual weight when obtainable. When not obtainable, must be charged at estimated weight of 410 pounds per barrel.		
Lime, building, minimum car-load 24,000 pounds.					
Limestone, viz.:			N. O. S., in glass, packed in boxes, baskets, or barrels.		1
Ground, in barrels, L. C. L.	5	-----	N. O. S., in wood, actual weight.		2
Same, C. L. (for Southern Ry., A. C. L., S. A. L., and Norfolk Southern, see Special Tariffs)	6	-----	Wine, in iron drums, released, and value limited to 75 cents per gallon in case of total loss.		H
N. O. S.; same as Marble and Granite.			Liquors, iron, in carboys.		4
Linings, flue; see Flue Linings.			Liquors, red, not alcoholic or malt, in carboys.		4
Links; see Iron and Steel Articles.			Live stock, L. C. L.; see Rules Governing Weights.		4
Linseed; see Seed.			Live stock, C. L.		N
Lintels, slate; see Slate Lintels.					
Linters; see Cotton Regins and Linters.					
Liquid carbonate; see Gas, carbonic acid.					
Liquors, alcoholic, viz.:					
NOTE.—The passing free of advertising matter with liquor is not allowed.					
Alcohol, in cans, boxed.		1			
Alcohol, N. O. S.; same as Whiskey.					
Bitters; same as Liquors, N. O. S.					
Gin; same as Whiskey.					
High wines; same as Whiskey.					
Whiskey, in glass, packed in barrels.		2			
Whiskey, in glass, packed in boxes or baskets, each package weighing not less than 20 pounds.		2			
Whiskey, in glass or stone, packed in boxes or baskets, each pack-					

Live stock, subject to the following rules, viz.:

SUBSTITUTING AND PARTIAL UNLOADING IN TRANSIT.

Shippers will not be permitted to unload and dispose of any portion of car-load shipments of live stock en route, except upon payment of the less than car-load rate upon the portion so unloaded. In order to be entitled to the car-load rate the number and kind as way-billed must go through to destination.

MAXIMUM VALUATIONS OF LIVE STOCK SHIPMENTS.

Horses and mules, each.	\$ 75.00
Mare and colt, together.	100.00
Jacks or stallions, each.	150.00
Cow and calf, together.	35.00
Domestic horned animals, each.	30.00
Calves, hogs, or sheep, each.	5.00
Donkeys, colts, and ponies, crated, each, actual weight, but not less than 1,000 pounds.	

FREE TRANSPORTATION OF ATTENDANTS IN CHARGE OF LIVE STOCK.

(The following rules are applicable as well to local live-stock traffic as to competitive traffic.)

Persons in charge of live stock may be carried free at the option of the railroad company on passenger trains immediately preceding or following the shipment of stock or on the same train with the stock, as follows:

One man to pass free with one or two cars; two men to pass free with three or four cars; three men to pass free with five to seven cars; four men to pass free with eight or more cars; which last is the maximum number of persons that will be passed free on any train with live stock from one shipper to one consignee and destination.

Live stock, subject to the following rules—Continued.

All persons thus passed are at their own risk of personal injury from any cause whatever, and the railroad company will not be responsible for any loss of their personal effects.

Full rates will be charged for one or more attendants with live stock shipments in L. C. L. quantities and for extra attendants with car-load shipments.

No free or reduced transportation will be given either to attendants or shippers of live stock except as above provided.

Agents must not issue more than one live-stock contract on any consignment of live stock from one shipper to one consignee and destination, but must enter the description of the entire shipment with car numbers on one contract.

Full fare returning will be charged all attendants who have accompanied live-stock shipments.

L	Class.	Class if Released.	L	Class.	Class if Released.
Locomotives; see Railroad Rolling Stock Equipment.			Lounges; see Furniture.		
Locomotive cabs, S. U., requiring flat or gondola car, minimum weight 4,000 pounds each, L. C. L.	1	-----	Lumber, common, dressed, C. L.	P	-----
Same, K. D. flat, crated or boxed, L. C. L.	3	-----	Lumber, common, dressed, L. C. L.; 20 per cent higher than Class K.	P	-----
Locomotive headlights; see Headlights.			Lumber, common, rough, C. L.		
Locomotive pilots; see Pilots.			Same, L. C. L.; 20 per cent higher than Class K.		
Locomotive tires; see Iron and Steel Articles.			Lumber, hickory, dogwood, and persimmon timber, round or split, C. L.; same as Lumber.		
Locks, viz.:			Lumber for the manufacture of packing cases and tobacco-box material, in shooks or bundles, or plank, rough or dressed, C. L.; same as Lumber, C. L. (not to apply to cigar-box material).		
Padlocks, rimlocks, value limited to \$2.50 per dozen	3	-----	Lumber, mahogany, walnut, maple, cherry and white pine, C. L.		S
Logs, rough; see Circulars Nos. 163 and 168.			Same, L. C. L.; 20 per cent higher than Class K.		
Logwood extract, in barrels or casks.		5	Same, dressed, L. C. L.		5
Logwood extract, N. O. S.	2	-----	Lye, concentrated	5	-----
Looking-glasses; see Glass and Glassware, mirrors.					
Looms, see Machinery and Machines.					

Lumber, common, rates on lumber, common, will apply on the following wooden articles:

Base boards.
Carpenters' molding (without ornamentation).
Casing.
Ceiling.
Cooperage stock, N. O. S.
Cross-ties.
Flooring.
Heading and heading bolts.
Hoop splits.
Hoops, N. O. S.
Hoops and hoop poles.
Laths.
Paving blocks.
Pickets.

Piles.
Planks or boards, edges glued together.
Posts, fence.
Shingles.
Shingle bolts.
Siding.
Shooks, barrel, cask, or hogshead.
Shooks, box or crate (not including cigar box material).
Spoke timber in the rough.
Staves and stave bolts.
Telegraph and telephone poles.
Ties, railroad.
Timber.

M	Class.	Class if Released.	M	Class.	Class if Released.
Macaroni, vermicelli, and spaghetti	2	-----	Machinery—Continued.		
Machinery and machines, C. L. (owners to load and unload, viz.:			Bottling apparatus for soda water or, other effervescing liquids, fully boxed		1
Biscuit machines, boxed or crated	3	-----	Cotton and woolen machinery, viz.:		
Blowers, rotary, iron, capable of being loaded in box cars	2	-----	Beams, packed	4	-----
Blowers, rotary, iron, minimum weight 20,000 pounds, viz.:			Beams, wooden, warp, cylinders, spools, bobbins, and shuttles, returned to be refilled	6	-----
When capable of being loaded in box cars		6	Bobbins, shuttles and spools, wooden, packed	4	-----
When open cars are required		6	Cards, hand, packed	1	-----
Boilers, steam, 30 feet and over	1	-----	Card flats, packed	3	-----
Boilers, under 30 feet in length; same as Machinery, N. O. S., L. C. L.			Card flats, returned to be re-clothed or recovered	6	-----
			Cones, paper, nested, packed	3	-----

M	Class.	Class if Released.	M	Class.	Class if Released.
Machinery—Continued.			Machinery—Continued.		
Cotton and woolen machinery, N. O. S.	3		Looms.		1½
Cotton-mill rollers, iron and steel	2		Loom harness and reeds.	1	
Same, returned, to be repaired or recovered, rated to apply in both directions	4		Loom harness, shafts, or sticks; same as Picker Sticks.		
Cylinders, parts of cotton and woolen mill machinery; but shipped separate therefrom, set up, packed, not capable of being loaded in box cars, minimum weight 20,000 pounds.		3	Mill, viz.: Barilla bark.	4	
Cylinders, parts of cotton or woolen mill machinery, shipped separately therefrom, set up, packed.		1	Cotton-seed oil.	4	
Same, not capable of being loaded in box cars, minimum weight to be charged for each shipment of 4,000 pounds.		1	Flour, roller.	2	
Looms; see Machinery and Machines, looms.			Saw; see Machinery and Machines, sawmill.		
Rollers, iron and steel.		2	Mills, cotton-seed oil, minimum weight 20,000 pounds.	6	
Rollers, iron and steel, returned to be repaired or recovered, rating to apply in both directions.	4		Motors, electric; same as Dynamos.		
Tubes, paper, parallel (not nested) packed.	2		Mowing machines; see Agricultural Implements.		
N. O. S., set up.		1½	Picker sticks.	4	
Same, crated.		1	Presses, viz.: Cotton; see Agricultural Implements.		
Same, boxed, knocked down.		2	Printing, S. U.		1
N. O. S.; same as Machinery, N. O. S., C. L.			Printing, not boxed, K. D.		2
Cutters, meat.	2		Printing, boxed or crated, K. D.	3	
Dynamos.		3	Pulleys.		5
Dynamos, minimum weight 20,000 pounds.		4	Pulley blocks, N. O. S.	4	
Elevator cars, passenger or freight, minimum weight 20,000 pounds.		5	Pulley wheels and blocks, manufactured wholly of iron and so marked on packages, wired in bundles.	4	
Elevator cars, K. D., L. C. L., and all parts thereof pertaining to an elevator (except elevator weights), (Cir. 173).		3	Pumping; see Pumps and Pump Material.		
Elevator cars, passenger or freight, S. U.		D 1	Range and bath boilers.		3
Same, K. D.		2	Same, C. L.		5
Engines, caloric, fire, portable or stationary.		3	Reaping machines; see Agricultural Implements.		
Engines and machinery, hoisting.		4	Rollers, sugar.		3
Extinguishers, fire, on wheels; see Extinguishers.			Rolls, grinding and corrugated; same as Mills, flour.		
Fans, exhaust; same as Blowers, rotary.			Rolls, iron or corrugated, parts of grist-mill machinery, when returned for repairs, will be forwarded to repair point at full tariff rates, and will be returned over the same route, owner's risk, released, at one-half tariff rates, when accompanied by freight bill showing the forwarding to the repair point at full tariff rates. Such freight bill must be attached to way-bill, and will be the authority for the use of half-rate returning, provided such return is made within sixty days from the date of forwarding for repairs.		
Fence machines.		3	Rolls, grinding and corrugated, returned to be repaired.	4	
Flues, boiler; see Flues.			Sewing machines, charged at actual weight, minimum weight 20,000 pounds (excess of quantity receipted for on one bill of lading and loaded in additional car or cars, to be charged for as per Rule 22d).	4	
Gas generators and gas machines, detachable parts K. D. and boxed, crated or wired together, when open cars are required, minimum weight of 4,000 pounds to be charged for each complete machine.		2	Steel gears and pinions for motors on street cars; same as Machinery, N. O. S., C. L.		
Gages, steam.	1		Street sweeping, set up, requiring flat or gondola cars, minimum weight 5,000 pounds each.	5	
Generators, gas, and gas machines, detachable parts K. D. and boxed, crated, or wired together, when open cars are required, minimum weight 20,000 pounds.		6	Same, knocked down (brushes crated), loaded in box cars.	5	
Grain conveyors, iron tubes, in sections 12 feet long or less, loose, or in crates or bundles.		5	N. O. S., all kinds boilers, engines or parts thereof, minimum weight 20,000 pounds.		6
Hangers.		5	Sawmill gearing and saws, boxed.	2	
Hemp machines; see Agricultural Implements.					
Log loaders.		4			

M	Class.	Class if Re-leased.	M	Class.	Class if Re-leased.
Machinery—Continued.			Mantels—Continued.		
Sawmill carriages, over 16 feet long		3	Wood, boxed	2	
Sawmill carriages, not over 16 feet in length		4	Maps, boxed	1	
Seamers, roofing, for shaping roofing tin		3	Marble and granite, viz.:		
Sewing machines, charged at actual weight, viz.:			Marble and granite (other than gravestones, tombstones, monuments, or parts thereof):		
Not boxed	3 T 1		Blocks or slabs, marble, slate, granite, or stone, polished or carved wholly or in part, in boxes or crates, L. C. L.	4	
Boxed or crated (including parts thereof), S. U.		1	Same, C. L., minimum weight 30,000 pounds	6	
Same, completely K. D.	3		Blocks or slabs, marble, slate, granite, or stone, rough quarried not packed; also sawed, sand rubbed (or slushed), hammered or chiseled, boxed or crated, L. C. L.	A	
Partly K. D. (that is, head and box taken off and placed underneath, between the legs)	2		Same, C. L., minimum weight 30,000 pounds	P	
Shafting		5	Chips or cubes, rough or dressed, for inlaid or mosaic tiling, L. C. L.	6	
Shingle machines	2		Same, C. L., minimum weight 30,000 pounds	A	
Smut machines; see Agricultural Implements.			Crushed or rubble, in bulk, in bags, or barrels, L. C. L.	6	
Stave-sawing machinery		3	In packages or in bulk, C. L., minimum weight 30,000 pounds, 40% less than Class L.	6	
Steel gears and pinions for motors on street cars; same as Machinery, N. O. S., C. L.			Dust, marble, L. C. L.	6	
Street sweeping, set up, requiring flat or gondola cars	1		Same, C. L., minimum weight 30,000 pounds	A	
Same, K. D. (brushes crated), loaded in box cars	1		Dust, stone, for street paving purposes (not crushed stone or marble dust), C. L., same rates as on cement, C. L.	1	
Stump pullers, K. D.	4		Marble or granite, all kinds, N. O. S.		
Tobacco screws and fixtures	4		Marble and granite monuments and gravestones:		
Tools, machinist's (planers, lathes), etc		3	Marble, granite, cement or concrete, including parts of monuments, gravestones (lettered or not lettered, but not sculptured), and not including statuary, in boxes or crates, L. C. L.	4	
Turntables; same as Machinery, N. O. S.			Same, C. L., minimum weight 30,000 pounds	6	
Washing machines	2		N. O. S., in boxes or crates (Cir. 180)	1	
Weighing machines, automatic		1	Marble or granite, not boxed, freight prepaid at option of initial carrier	D 1	
Wheels, water, turbines	3		Mariners' compasses; see Instruments, nautical.		
N. O. S.		3	Marking fluid; see Ink.		
Macrolite products; same as Tile, hollow, fireproof.			Marl; 80 per cent of Fertilizer rate.		
Madder	3		Same, in bulk, not taken.		
Magazines, powder, iron; see Iron and Steel Articles.			Car-load, 40,000 pounds minimum, 10 per cent higher than freight rate on sand and loam soil. See Circular Nos. 29 and 121.		
Magazines, powder, portable, empty, N. O. S.	1		Matches, properly marked and packed alone, L. C. L.	1	
Magnesite, crude, viz.:			Matches, C. L.	3	
In boxes or kegs, L. C. L.	4		Match splints, packed in cases, L. C. L.	3	
Same, C. L.	5		Match splints, C. L.	5	
In barrels, bags or casks, L. C. L.	5		Mats, viz.:		
In bulk, C. L.	6		Door, wire, iron, steel or rubber	2	
Magnesium, chloride of, in barrels or casks	6		Excelsior; see Packing.		
Mail chutes; see Chutes, mail.			Grass, hair, hemp or cocoa	1	
Malt	D		N. O. S.	1	
Malt, in boxes	1		Old oil press, shipped from oil mills	6	
Malt extract, in glass, packed; same as Ale.			Matting, floor, iron or steel; see Iron and Steel Articles.		
Malt, flake; same as Cerealine.			Matting, N. O. S.	2	
Malt sprouts or skimmings, in barrels or sacks, L. C. L.		6	Pine fiber	6	
Same, C. L.		D	Mattocks; see Iron and Steel Articles.		
Mandrels, iron or steel; see Iron and Steel Articles.			Mattresses; see Furniture.		
Manganese, ground, packed	5				
Manganese, crude, C. L.	P				
Manganese, packed, L. C. L.; 20 per cent higher than Class K.					
Manganese, released, value limited to \$18 per ton of 2,000 pounds, so expressed in bill of lading; Special Iron Rates.					
Mangers, iron; see Iron and Steel Articles.					
Manhole covers; see Iron and Steel Articles.					
Manilla	3				
Mantels, viz.:					
Iron; see Iron and Steel Articles.					
Slate, packed		3			

M	Class.	Class if Re-leased.	M	Class.	Class if Re-leased.
Meal, viz.:			Meats—Continued.		
Corn, in bulk, in barrels, estimated weight per barrel 200 pounds.....	D	-----	packing-house products (hams, shoulders, sides, beef, pork, lard, pigs' feet, tripe, canned meats, sausage, smoked or canned, sausage casings, grease, glue sizing, glue scrap, tallow, etc.), and butterine, in refrigerator cars, minimum weight 24,000 pounds, O. R., prepaid or guaranteed, may be taken at the car-load rate on each. When not loaded to the minimum, actual weight of fresh meat to be charged for at the car-load rate on fresh meat; actual weight of cured packing-house products and butterine at their regular rates, as per classification, except that Class B rates shall apply on such cured packing-house products as are classified B when in car-loads; and the balance to make up the minimum will be charged for at the packing-house product or Class B rate.		
Corn, N. O. S., in barrels or bags.....	D	-----			
Corn, in paper bags, not taken (Cir. 187).					
Cotton-seed; see Fertilizers.					
Flax-seed, L. C. L.....	3	-----			
Flax-seed, C. L.....	D	-----			
Fossil, in bags, L. C. L.....	3	-----			
Same, C. L.....	5	-----			
Gluten; see Glucose Refuse.					
Linseed, L. C. L.....	3	-----			
Same, C. L.....	D	-----			
Linseed-oil meal; same as Meal, Cotton-seed; see Fertilizers.					
Oat; see Oat Meal.					
Peanut.....	D	-----			
Rice; see Rice Meal.					
Measures, wooden, L. C. L.; same as Woodenware, N. O. S.					
Same, C. L., minimum weight 12,000 pounds.....		6			
Meats, all shipments to be charged at actual weight, viz.:					
NOTE.—The stopping in transit and partial unloading of car-load shipments of fresh meat or other packing-house products is not permissible, and Association lines must not protect bills of lading making such guarantee.					
Bacon, viz.:					
In bulk, L. C. L.....		2			
In bulk, C. L., minimum weight 24,000 pounds.....		B			
In bags.....	B	-----	Pigs' feet, in glass, packed.....	B	2
In wood.....	B	-----	Pigs' feet, pickled.....		B
Beef, viz.:			Pork, canned, in boxes.....		
Canned, in boxes.....		B	Pork, salted, in barrels, half-barrels, and quarter-barrels.....	B	-----
Salted, in barrels, half-barrels and quarter-barrels.....	B	-----	Sausage, L. C. L.....	6	-----
Smoked, in boxes or barrels.....	4	-----	Same, C. L.....	B	-----
Desiccated meats.....	4	-----	Sausage casings, in barrels or kegs.....	4	-----
Fresh, prepaid or collect, freight guaranteed by shipper, L. C. L.....		3	Tongue, smoked.....	3	-----
Fresh, of all kinds (including dressed poultry), C. L., minimum weight 24,000 pounds, viz.:			Tongues, pickled, in barrels or kegs.....	4	-----
When for Carolina territory, 20 cents per 100 pounds higher than Class B.			Tripe.....	B	-----
Except when for Carolina territory, 10 cents per 100 pounds higher than Class B.			Meats, cotton-seed.....		3
Hams, same as Bacon.			Meat cutters; see Machinery and Machines.		
Salt, in bulk, C. L., minimum weight 24,000 pounds (no freight charge to be made for salt and ice in same car necessary for preservation in transit, provided that no more than 2,000 pounds per car be carried free.....		B	Meat racks; see Racks.		
NOTE.—Mixed car-loads of salt meat, packed and in bulk, and of other articles in Class B, may be taken at the same rate as straight car-loads of meat, salted, in bulk. This does not in any way affect the classification of shipments of fresh meats in mixed car-loads, with cured meats.			Medicines, viz.:		
Mixed car-loads of—			Patent, L. C. L.....	1	-----
Fresh meats (dressed beef, mutton, hogs, poultry, etc.), cured			Patent, C. L.....		3
			Drugs and medicines, N. O. S.....	1	-----
			Melodeons; see Musical Instruments.		
			Melons, L. C. L., packed or loose, entirely at owner's risk, prepaid or guaranteed.....		5
			Melons, C. L., prepaid or guaranteed.....		O
			Merry-go-rounds, O. R. B., viz.:		
			L. C. L.....		1
			K. D., with machinery for operating, C. L., 20,000 pounds.....		5
			NOTE.—Wooden horses, pertaining to merry-go-rounds, shipped separately; same as Hobby horses.		
			Meter-boxes, water, made of cement, including iron covers, L. C. L.....	3	-----
			Same, C. L.....	3	-----
			Meters, viz.:		
			Electric, boxed.....	1	-----
			Gas, boxed (not taken unless boxed).....	1	-----
			Water, boxed (not taken unless boxed).....	3	-----
			N. O. S.....	D 1	-----

M	Class.	Class if Re- leased.	N	Class.	Class if Re- leased.
Mica, viz.:			Moss and Moss fiber—Continued.		
Ground, in bags, O. R. of wasting		4	N. O. S., pressed in bales, L. C. L.	4	
Ground or scrap, in bags or barrels, value limited to 6 cents per pound, C. L.		6	Same, C. L., minimum weight 20,000 pounds; same as Hay, pressed in bales, C. L.		
Same, L. C. L.		5	Motes, cotton; see Cotton Sweepings, etc.		
Scrap, in barrels or casks		5	Motors, electric; see Machinery and Machines.		
N. O. S.	3 T 1		Motor trucks; see Trucks.		
Military accouterments; see Accouter- ments.			Moulder's dust or sand; see Sand.		
Military equipage; see Equipage.			Moulder's flasks; see Flasks.		
Milk, condensed, viz.:			Mouldings, viz.:		
In boxes, L. C. L.	4		In bundles	1	
Same, C. L.	5		In boxes	2	
In kegs, half-barrels or barrels, L. C. L.	4		Plaster, wall, packed in boxes or casks		1
Same, C. L.	5		Moulding, carpenter's (without orna- mentation); see Common Lumber.		
In ten-gallon cans, not boxed		2	N. O. S.	D 1	
Malted	1		Moulds, viz.:		
Milk shakers, S. U., boxed, L. C. L.	1		Bottles, iron; see Iron and Steel Ar- ticles.		
Same, K. D., boxed	2		Butter, wooden, in packages, packed in crates or boxes, L. C. L.		3
Millboards, asbestos; see Asbestos Products.			Same, C. L., minimum weight 12,000 pounds		5
Millinery goods; same as Dry Goods, N. O. S.			Cigar, wooden, in boxes or racks	3	
Milmo-maize	3		Ingot, iron; see Iron and Steel Ar- ticles.		
Mills, viz.:			N. O. S., in packages, packed in crates or boxes	3	
Barilla bark, cotton-seed oil, flour (roller) and saw; see Machinery.			Mouse traps; see Traps.		
Burr-stone (portable), cane, cob, corn, fanning, hominy, sorghum and sugar; see Agricultural Im- plements.			Mowers; see Agricultural Implements.		
Coffee and paint, S. U.	2		Mucilage, packed	2	
N. O. S.	2		Muraline and mureseo; see Wall Finish.		
Millstones, finished	4		Musical instruments, viz.:		
Millstones, rough	5		Drums	3 T 1	
Millstuff, bran, shorts and shipstuff	D		Melodeons, N. O. S.; same as Pianos.		
Mincemeat	4		Melodeons, unboxed, owners to load and unload, C. L., minimum weight 8,000 pounds		1
Mineral pulp; see Pulp, mineral.			Organs, pipe, K. D., boxed		1
Minimum shipments; see Circular No. 30.			Organs, unboxed, C. L.; same as Melodeons.		
Mirrors; see Glass and Glassware.			Organs, N. O. S.; same as Pianos.		
Molasses, viz.:			Organ pipes, boxed		1
NOTE.—Shipments of molasses will be accepted at an estimated weight of 12½ pounds per gallon, including package, the gallons to be taken from the marks on the barrels as stenciled by authorized gauges.			Pianos, boxed (not taken unless boxed)		1
In cans, boxed, or in kits or kegs		4	N. O. S.		1
In barrels or hogsheads; see Special Rates.			Muslins, cheap; see Dry Goods.		
In tank cars; same as in barrels or hogsheads.			Mustard, viz.:		
Monuments, gravestones and tomb- stones, viz.:			Ground, in boxes	2	
Marble or granite; see Marble and granite.			Prepared, in glass, packed	2	
Metal, value over \$300, taken only by special contract.			Prepared, in kegs or barrels	3	
Metal, packed, value limited to \$300, prepaid at option of initial road or steamer		2	N		
Mops	1		Nail rods; see Iron and Steel Articles.		
Mortar stains, in colors, in kegs, half- barrels, barrels or casks	5		Nails, viz.:		
Moss and Moss fiber, viz.:			Brass or copper, well packed in boxes or kegs	2	
Peat; see Peat Moss.			Finishing, iron; see Iron and Steel Articles.		
Stable; same as Hay.			Finishing, N. O. S.	2	
N. O. S., in sacks	1		Horse and mule shoe; see Iron and Steel Articles.		
			Wire, in kegs; see Iron and Steel Ar- ticles.		
			N. O. S., iron, in bags, kegs and boxes; see Iron and Steel Ar- cles.		

N	Class.	Class if Re-leased.	O	Class.	Class if Re-leased.
Naphtha; see Oil, coal.			Nuts—Continued.		
Nautical instruments; see Instruments, nautical.			N. O. S., edible, in bags or boxes.....	1	-----
Netting, tennis and fish, packed or wrapped.....	2	-----	Same, in barrels or casks.....	2	-----
Nitre cake; see Cake, nitre.			Same, shelled in bags, boxes, barrels or casks.....	1	-----
Nitro-glycerine; see Explosives.					
Notions; same as Dry Goods, N. O. S.			O		
Nutmegs.....	2	-----	Oakum.....	4	-----
Nuts, viz.:			Oars, boats, crated, L. C. L.....	3	-----
Chestnuts, prepaid.....		5	Same, C. L.....	5	-----
Cocoanuts, packed or sacked, L. C. L.....	4	-----	Oatmeal, refuse, for stock food; same as Millstuff.		
Cocoanuts, C. L.....	6	-----	Oatmeal, rolled oats or shredded oats, in sacks.....	5	-----
Peanuts and chufas, L. C. L.....	5	-----	Same, in boxes, barrels, kegs or drums.....	6	-----
Same, C. L., minimum weight 20,000 pounds.....	6	-----	Oats, N. O. S.; same as Grain.		
Pecans, in barrels or double sacks, L. C. L.....	3	-----	Ochre, in barrels or casks, L. C. L.....	6	-----
Same, in barrels or single or double sacks, C. L.....		5	Same, C. L.....	A	-----
Walnuts and hickory nuts, packed, C. L.....	6	-----	Oil, viz.:		
Same, packed, L. C. L.....	5	-----	Castor, viz.:		
			In glass, packed.....		2
			In cans, boxed O. R. L.....		2
			In barrels.....	3	-----

Oil, coal, or its products (shipper's option), governed by the following rules, viz.:

Petroleum and Petroleum Products (see notes), viz.:
Coal oil, crude oil, distillates, fuel oil, gas oil, grease (not axle), kerosene oil, lubricating oil (not axle grease), minor's oil, paraffine oil, paraffine wax, petrolatum, refined oil, residuum, road oil, soap oil, tailings, transformer oil and wood oil, viz.:

NOTE 2.—The weight of contents of tank cars shall be computed at 6.6 pounds per gallon.

NOTE 3.—The weights on shipments in wood and cans shall be computed as follows:

In wooden barrels, capacity not exceeding 52 gallons 410 pounds each.

In wooden half barrels, 240 pounds each.

In square cans, completely cased, each case containing 10 gallons, 80 pounds each.

Mixed car-loads of oil in barrels or cases will be taken authorized C. L. rates based on the foregoing weights. When less than aforesaid minimum car-loads are ship-

ped, L. C. L. rates will be charged. In no case, however, will less than a car-load from one consignor to one consignee and destination on same day be charged more than for a full car-load.

Transportation companies do not furnish tank cars. When they are furnished by shippers, transportation companies will pay three-fourths cent per mile run each way, and will return the empty tank to point of shipment without charge.

Shipments of above articles at the rates authorized are entirely at owner's risk of leakage and loss or damage by fire.

Petroleum and its products in tank cars will be delivered only when consigned to parties at points at which they have proper unloading and storage facilities; and when shipments in tank cars are consigned to parties who have not such facilities the shipment will be returned to the shippers at their risk and expense.

O	Class.	Class if Re-leased.	O	Class.	Class if Re-leased.
Oil—Continued.			Oil—Continued.		
In cans, not boxed.....		1	In iron casks or drums (coal or kerosene, naphtha, benzine and gasoline), actual weight, L. C. L.....	4	-----
In cans, boxed, L. C. L.....		3	Same, C. L.....	6	-----
In cans, boxed, C. L.....		4	Cocoa, in original packages.....	2	-----
In barrels, carrier's convenience, L. C. L.....		4	Cocoa, in barrels.....	4	-----
In barrels, C. L.....		6	Corn; same as Oil, cotton-seed.		
In barrels, C. L.....		6			
In tank cars, C. L.....		6			

Cotton-seed oil, in barrels, governed by the following rules, viz.:

FIRST.—Inasmuch as the gross tare and net weight of each barrel is plainly marked on the head of the barrel, when shipments are loaded at the mills, agents at shipping points will require shippers to load marked head up, ascertaining the gross weight from each barrel and billing accordingly.

SECOND.—In cases where shippers fail to so load, agents will carefully weigh on track scales and bill at weight so ascertained.

THIRD.—When shipments are hauled to depot, the gross weight must be ascertained from each barrel.

FOURTH.—In cases where billing fails to show shipments to have been weighed at point of origin or in transit, receiving lines must in all cases bill at weights ascertained in accordance with Rules 1 and 2.

If there are no track scales at the junction points, weights must be ascertained at destination. By destination is meant the point where final delivery is effected or delivery is made to connecting lines at the gateways of this association.

FIFTH.—The minimum C. L. weight of cotton-seed oil in barrels will be 24,000 pounds.

O	Class.	Class if Released.	P	Class.	Class if Released.
Oil, Corn—Continued.					
In barrels, crude, L. C. L.		A	Ores, silver, lead, zinc, copper and gold, packed, value limited to \$5 per ton 2,000 pounds, L. C. L., 20 per cent. higher than Class K.		
In barrels, C. L.		A	Ores, silver, lead, zinc, copper and gold, value limited to \$5 per ton 2,000 pounds, C. L., 21,000 pounds minimum.	K	
Cotton-seed, in tanks, governed by the following rules, viz.:			Silver, value limited to \$100 per ton, and so expressed in a written release, L. C. L.		3
FIRST.—Rates when in tank cars will be assessed on basis of shell capacity in gallons, multiplied by $\frac{7}{8}$ pounds per gallon.			Same, C. L.		5
SECOND.—Tank cars must invariably be loaded to their full capacity, subject to a minimum weight of 24,000 pounds.			Sulphur, in casks or barrels, L. C. L.		5
In tank cars, C. L.		A	Same, C. L.		6
Cotton-seed, cooking or refined.		A	Zinc, value limited to \$20 per ton, and so specified in bill of lading, packed in barrels, L. C. L.	6	
Cotton-seed, crude, N. O. S., L. C. L.		A	Same, C. L.; same as Special Iron, C. L.		
Creosote, in barrels or tanks, C. L.		6	Organs; see Musical Instruments.		
Dead, of coal tar or creosote, in barrels or tanks, L. C. L.	4		Osnaburghs; see Dry Goods.		
Same, C. L.	6		Outfits, graders' or contractors', L. C. L.		2
Kerosene, see Oil, coal.			L.		N
Lard and linsed, in barrels, actual weight, L. C. L.		4	Outfits, artesian well diggers', C. L.		
Lard and linsed, in barrels or tanks, actual weight, C. L.		5	Outfits, contractors' or graders', such as carts, wheelbarrows, tackle, tools, etc., wired, car-load, with or without live stock.		N
Lubricating, the product of coal oil; same as Oil, coal.					
Miners', in glass or cans, packed.		2	NOTE.—If attendant accompanies shipments, regular passenger rates to be charged.		
Miners', in wood.		5	Ovens, viz.:		
Palm, crude, L. C. L.		5	S. U.	D 1	
Pine, same as Oil, coal.			S. U., crated.		1
Rosin, same as Oil, pine.			K. D., crated.		2
Sassafras, in glass or cans, boxed.	D 1		K. D. flat, boxed or crated.		2
Tanners', in wood.	5		Solid or double lined.	4	
In jars, not packed, not taken.		2	N. O. S., boxed or crated.	1	
N. O. S., in glass or cans, packed.		4	Oysters, viz.:		
N. O. S., in barrels.		1	In glass, packed.	1	
Oil cabinets.		1	In cans or kegs, L. C. L.	4	
Oilcloth, viz.:			Same, C. L.	5	
Floor, baled.		1	Shell, in barrels.		5
Floor, boxed, 16 feet long or over.	1		Shell, in bulk.		6
Floor, boxed, less than 16 feet long.	2		Carriers may decline to receive fresh oysters as freight.		
Table, oil or enameled.	2				
Not boxed or baled, not taken.					
Oil tank wagons; see Vehicles.					
Oil well supplies, consisting of auger stems, belts, brake bands, brake levers, bull wheels (wood), casing heads, drilling tools, jars, joints, reamers, rig irons, rope sockets, sand sucker rods, temper screws, tongues and wrenches, C. L., minimum weight, 24,000 pounds.		6	P		
Oleomargarine; see Butterine.			Packing, viz.:		
Olives, in glass, boxed.		2	Asbestos; see Asbestos Products.		
Olives, in barrels or casks.	4		Cushions or mats, excelsior, grass, hay, or straw:		
Omnibuses; see Vehicles.			In bundles not burlapped, L. C. L.	2	
Onions; see Vegetables.			In bales or burlapped bundles, C. L.	4	
Onion sets.	3		In bundles, straight or mixed, C. L., minimum weight 15,000 pounds.	5	
Oranges; see Fruit, green.			In bales, straight or mixed, C. L., minimum weight 20,000 pounds (Cir. 194)	6	
Ordnance stores, N. O. S.	1		Drums, wooden; see Blocks, wooden, paving.		
Ores (samples or specimens, pre-paid), viz.:			Hemp.	4	
Actinolite; same as Asbestos.			Metallic.	2	
Chrome; same as Paints, mineral.			Rubber.	3	
Copper, L. C. L.	6		Padlocks; see Locks.		
Gold, packed in barrels or casks, value limited to \$50 per ton, L. C. L.		5	Pads, excelsior; see Packing.		
Same, C. L.		6	Pads, sweat; see Saddlery.		
Iron, L. C. L.	6		Pails; see Tubs.		
Same, C. L.	P		Paintings, pictures, chromos, etc., viz.:		
Iron, ground, in kegs or barrels; same as Bar Iron.			Value over \$200; taken only by special contract.		
Purple.	6		Value of each box limited to \$200 per box, well boxed.		D 1
			Value limited to \$5 per 100 pounds.		2

P	Class.	Class if Re- leased.	P	Class.	Class if Re- leased.
Paints, viz.:			Paper holders and cutters (for hold- ing and cutting paper in rolls), in crates or boxes	1	
In wooden buckets	1		Paper labels; see Labels.		
In pails or cans, unpacked	1		Papier-mache, C. L., minimum weight 20,000 pounds	3	
In pails or cans, boxed or securely crated		4	Papier-mache, L. C. L., boxed	1	
Bulk, liquid, in kegs, kits, barrels or casks	5		Paper tablets, in crates	2	
Bulk, dry, in kegs or kits	5		Paperware, N. O. S.	1	
Bulk, dry, in barrels or casks	6		Paris green; same as Paints.		
Metallic; same as Paints.			Paris white; same as Paints.		
Mineral, dry, in barrels or casks	5		Paste, carpet cleaning; same as Wash- ing Compounds		
Palmetto tanning, L. C. L.	5		Paste, flour, in barrels	5	
Same, C. L.	6		Paste, wall cleaning; same as Com- pounds, wall cleaning		
Palms or palm leaves, in bales or bundles, L. C. L.		4	Patterns, wood or metallic, O. R. B.	1½	
Same, C. L., minimum weight 20,000 pounds		6	Paving composition, composed of sand and tar; same as Asphalt.		
Paneling; see Woodwork			Paving blocks; see Common Lumber.		
Panoramic outfit; see Scenery.			Peaches; see Fruit.		
Pans, sheet iron or dripping; see Iron and Steel Articles.			Peaches, powdered, packed in cans or drums, value limited to 15 cents per pound	3	
Paper, viz.:			Peach stones; see Seed.		
For the manufacture of bags, in rolls, so stated on shipping re- ceipt, and shipped only to man- ufacturers of bags, L. C. L.	6		Peanuts; see Nuts.		
Same, C. L.		A	Peanut cribble, flour, grits and bran, L. C. L.		6
Binders' straw or wood pulp board in cases	2		Same, C. L.	6	
Same, in bundles or crates	6		Pearl ash	5	
Blotting, book or writing, in boxes, crates or bundles	2		Pears; see Fruit.		
Card	1		Peas, viz.:		
Carpet; see Carpet Lining.			Cow, in bags or barrels, L. C. L.	D	
Cigarette, in boxes	1		Same, C. L.	D	
Closet or medicated	3		Dried, in boxes	D	
Fly, in bundles, crates or cases, L. C. L.	1		Dried or split, N. O. S., in bags or barrels, L. C. L.	D	
Same, C. L.	3		Same, C. L.	D	
Glazed, for manufacture of paper boxes, or for wrapping purposes, in bundles	6		Peat or peat moss, in bags, barrels or casks, L. C. L.	4	
News, patent insides, in bundles, owner's risk of chafing	2		Same, C. L.	A	
Oil or wax, in crates or bundles	3		Pecans; see Nuts.		
Pasteboard	4		Pegs, shoe, in bags	1	
Printing, in crates, boxes or pack- ages wrapped in bundles	2		Pegs, shoe, in barrels or boxes	2	
Printing, in rolls or bundles, C. L.	A		Peltries; see Hides.		
Same, L. C. L.	6		Pencils, slate, boxed	3	
Roofing, in bundles or crates		6	Pepper and spices, N. O. S., ground, in boxes	2	
Roofing, in rolls		A	Pepper and spices, in bags	3	
Sand and flint	3		Pepper sauce, in glass, packed; see Sauce.		
Tissue, packed in boxes	1		Perfumery	1	
Toilet, packed or in bundles, in rolls	5		Perfumery tanks; same as Phono- graphs and Graphophones.		
Wall, in bundles		3	Petroleum; see Oil, coal.		
Wall, in boxes	2		Phonographs and graphophones, boxed, S. U.		D 1
Waste paper, viz.:			Same, K. D.		1
Writing and book paper, pam- phlets or newspapers; see Circu- lar No. 12.			Phosphate of lime; see Lime.		
In sacks or bundles	3		Phosphorus, in tins, hermetically sealed	D 1	
In barrels or hogheads	4		Photographic material	1	
Pressed in bales	A		Pianos; see Musical Instruments.		
Wrapping or lining, viz.:			Piano stools; see Furniture.		
In bundles or crates, L. C. L.	6		Picker sticks; see Machinery.		
Same, C. L.	A		Pickers, cotton, rawhide	2	
In rolls, L. C. L.	6		Pickets; see Common Lumber.		
In rolls, C. L.	A		Pickles, viz.:		
Paper bags; see Bags.			In glass, L. C. L.		2
Paper barrels; see Barrels.			In glass, C. L.		6
Paper bottle covers; see Covers.			In buckets or pails, wooden, L. C. L.		4
Paper boxes; see Boxes.			In kegs, barrels, or casks, L. C. L.		5
Paper cartridge shells; see Cartridge Shells.			In wood, C. L.		6
Paper collars, packed	1		In wood or glass, packed, mixed, C. L.		6
Paper hangings, in bundles		3	Picks; see Iron and Steel Articles.		
Paper hangings, in boxes	2		Picture-backing, in packages	4	
			Picture frames; see Furniture.		

P	Class.	Class if Released.	P	Class.	Class if Released.
Pictures; see Paintings.			Pitch—Continued.		
Pigeons, clay; see Targets.			In barrels or casks, N. O. S., C. L.	K	
Pigeons (clay) trap; see Traps.			Roofing, C. L.	K	
Pig iron; see Iron and Steel Articles.			Plaids; see Dry Goods.		
Pigs' feet; see Meats.			Planers; see Machinery and Machines.		
Piles; see Common Lumber.			Planks or boards, edges glued together; see Common Lumber.		
Pillows; same as Mattresses.			Planters; see Agricultural Implements.		
Pilots, locomotive, L. C. L.	1		Plants; see Trees and Shrubbery.		
Pineapples; see Fruit, green.			Plant setters, hand.	2	
Pins, viz.:			Plaster, viz.:		
Clothes, L. C. L.	3		Calced, L. C. L., 20 per cent		
Clothes, C. L.	5		higher than C. L.	6	
Clothes, mixed with clothes props and washboards, C. L.; see Washboards.			Calced, C. L.	K	
Couplings, iron or steel; see Iron and Steel Articles.			Cement; see Cement Plaster.		
Dowel, wooden.	4		Land; same as Agricultural Lime.		
Insulator; see Telegraph Cross-arms, etc.			Wall plaster, in bags or barrels; same as Lime, in barrels.		
Tent; see Tents.			Plaster of Paris, L. C. L.	6	
Mixed with wooden dishes and washboards; see Woodenware.			Same, C. L.	A	
N. O. S., in cases.	1		Wall; same as Lime.		
Pipe, viz.:			Plaster boards, L. C. L.	4	
Copper, brass, and metal, N. O. S.	1		Same, C. L.	6	
Same, boxed.	3		Plaster castings.	2	
Culvert pipe, sheet or plate, corrugated or not corrugated, plain or galvanized, not nested, L. C. L.	1		Plated ware, silver (solid silverware not taken).	D 1	
Same, nested, L. C. L.	2		Plated ware (not silver), and white ware, to be so described in shipping tickets.	1	
Same, C. L., 24,000 pounds minimum.	6		Plates, viz.:		
Culvert pipe, sheet or plate, corrugated or not corrugated, plain or galvanized, side seams not closed, nested in bundles or crates, L. C. L.	4		Bronze, in boxes.	1	
Same, C. L., 24,000 pounds minimum. (Cir. 174).	6		Paper and wooden, packed, L. C. L.	3	
Drain or roofing (pipe and tile), L. C. L.	6		Paper and wooden, including wooden butter dishes or plates, C. L., minimum weight 12,000 pounds.	6	
Same, C. L.	A		Wooden plates or dishes, nested, packed in crates or boxes, L. C. L.	5	
Earthen or concrete drain, tile or sewer, L. C. L. (Cir. 182).	K		Same, C. L., minimum weight 12,000 pounds.	6	
Same, C. L.	P		Platforms, street car; see Vehicle Material and Parts.		
Earthen and concrete, L. C. L.	6		Plows and plow material; see Agricultural Implements.		
Same, C. L.	A		Plow iron, plow steel and iron, plow parts, etc., in boxes; see Iron and Steel Articles.		
Earthen (not drain), L. C. L.	5		Plugs, fire; see Iron and Steel Articles.		
Same, C. L.	6		Plumbago (shipper's option) in boxes, barrels, or sacks.	5	
Iron; see Iron and Steel Articles.			Plumbago (shipper's option) N. O. S.	5	
Lead, in rolls and reels.	4		Pokes, animal.	1	
Lead, in casks.	4		Poles, viz.:		
Sheet iron, spiral; see Iron and Steel Articles.			Bamboo, in bundles, L. C. L.	D 1	
Stove and elbows, L. C. L., not released.	D 1		Same, C. L., 20,000 pounds minimum.	3	
Same, C. L., loose or in bundles, straight or mixed, minimum weight 20,000 pounds.	5		Curtain; see Furniture.		
Stove, side seams not closed, viz.:			Fishing; see Fishing Poles.		
Nested and wired or crated, L. C. L.	1		Hoop; see Common Lumber.		
Same, O. R. of rust, L. C. L.	3		Railway or electric light, iron; see Iron and Steel Articles.		
Nested and wired or crated, or otherwise, C. L., minimum weight 20,000 pounds.	5		Telegraph or telephone; see Common Lumber.		
Tin, boxed.	2		Tent; see Tents.		
Wood, L. C. L.	3		Vehicle; see Vehicle Materials.		
Wood, C. L.	4		Polishing powders and compounds; see Powders.		
Pipe fittings; see Fittings.			Polish, metal, packed.	3	
Pipe coverings, asbestos; see Asbestos Products.			Polish, stove and shoe; same as Blacking.		
Pipes, organ; see Musical Instruments.			Popcorn booths; see Booths.		
Pipes, tobacco, in boxes.	1		Popped corn, plain or sugared; see Confectionery.		
Pitch, viz.:			Porcelain ware.	1	
In barrels, L. C. L.	5		Porch columns, wooden; same as Sash, Doors, and Blinds.		

[illegible]

R	Class.	Class if Re-leased.	R	Class.	Class if Re-leased.
Racks—Continued.			Railroad, etc.—Continued.		
Meat, returned; see Meat Boxes.			Locomotives, loaded on flat cars		
Music; see Furniture.			and weighing less than 40,000		
Radiators or heaters, steam, viz.:			pounds; same as Machinery,		
Feed, water heaters, L. C. L.-----		3	N. O. S.		
Same, C. L.-----		5	Railroad ties; see Common Lumber.		
Not packed, L. C. L.-----		3	Railway, cash; see Cash Railways.		
Packed, L. C. L.-----		4	Raisins; see Fruit, dried.		
Packed or not packed, C. L.-----		5	Rakes; see Agricultural Implements.		
Rags, viz.:			Range boilers; see Boilers.		
Rags, bones, scrap iron, mixed C. L.,			Rasps; see Files.		
not less than 20,000 pounds to			Rattan-----	1	
be charged for-----	A		Rat traps; see Traps.		
In sacks or crates-----	3		Reapers; see Agricultural Implements.		
In barrels or hogsheads-----	4		Red lead; see Lead.		
Pressed, in bales-----	A		Reeds, willow, in bales-----	2	
Rail benders; see Iron and Steel Ar-			Reels, viz.:		
ticles.			Cable, empty, L. C. L.-----	3	
Railing; see Iron and Steel Articles.			Same, C. L., minimum weight		
Railroad car trucks; same as car			15,000 pounds-----	5	
wheels and axles; see Iron and			Hose, fire extinguishers; see Vehi-		
Steel Articles.			cles.		
Railroad rolling-stock equipment			Hose, garden and lawn, viz.:		
(not including street or tram-			S. U., L. C. L.-----	D 1	
way cars, for which see Vehi-			K. D., packed, L. C. L.-----	1	
cles), viz.:			K. D. or S. U., C. L.-----	4	
Cars, hand, lever or crank, for rail-			Reflectors, packed-----	D 1	
way use, viz.:			Refrigerator or cooling-room mate-		
S. U., L. C. L.-----	1		rial; see Furniture.		
S. U., C. L., minimum weight			Refrigerators; see Furniture.		
20,000 pounds-----	5		Regins; see Cotton Sweepings, etc.		
K. D., L. C. L.-----	2		Registers, cash; see Cash Registers.		
K. D., released, C. L.; Special Iron			Registers, warm-air; same as Radi-		
Rates.			ators or Heaters, steam.		
Cars, knocked down (i. e., cars from			Replacers, car; see Iron and Steel Ar-		
which trucks or other detach-			ticles.		
able parts have been removed			Retorts, viz.:		
and loaded on same car with			Clay, L. C. L.-----		6
bodies), to be loaded and un-			Clay, C. L.; same as Brick, fire, C.		
loaded by owners, and at own-			L.		
ers' risks; see Special Iron Rates.			Copper-----	2	
Cars, narrow-gauge, requiring flat			Iron; see Iron and Steel Articles.		
or gondola cars, C. L.-----	5		Soda fountains-----	4	
Parlor and sleeping cars, 12 cents			Rice, viz.:		
per mile.			Crystal or prepared, L. C. L.; see		
Coaches, baggage, mail and express			Food Preparations, cereal.		
cars, 10 cents per mile.			Crystal or prepared, C. L., in sacks		
Box, cab, stock or tank cars, 6 cents			or bulk, for brewing purposes,		
per mile.			shipped direct to breweries-----	D	
Coal, gondola or dump cars, 5 cents			Rough-----	D	
per mile.			N. O. S., in boxes or kegs-----	3	
Flat cars upon their own wheels, 4			N. O. S., C. L., minimum weight		
cents per mile.			20,000 pounds; see Special Rates.		
Flat cars. When one or more cars			N. O. S.-----	6	
are loaded on a flat car the rate			Rice bran and chaff-----	D	
will be 3 cents per mile for those			Rice flour and meal, in sacks-----	C	
loaded on the flat, and 4 cents			Rice flour, in barrels or kegs; same as		
per mile for the car on wheels			Rice, in boxes or kegs.		
carrying the others.			Rice polish; same as Rice Bran.		
Locomotives and tenders, moved			Riddles; see Sieves.		
by their own power, owner to			Ridge poles, slate; see Slate.		
furnish fuel and crew, carrier to			Rimlocks; see Locks.		
furnish pilot at expense of owner,			Rims, table, not veneered; same as		
15 cents per mile.			Vehicle Rims-----	A	
Locomotives and tenders, dead or			Rims; see Vehicle Materials.		
on their own wheels, connecting			Rivets, iron; see Iron and Steel Ar-		
rods and small parts liable to			ticles.		
be damaged, at option of carrier,			Roasters, viz.:		
to be taken off and boxed, 20			Coffee or peanut, portable, L. C. L.	D 1	
cents per mile. All expenses for			Coffee or peanut, not portable, L.		
oil, waste, and repairs are in ad-			C. L.-----	1	
dition to the rates, and will be			Coffee or peanut, N. O. S., C. L.,		
at the expense of the owner (Cir.			minimum weight 20,000 pounds.		5
160).			Cotton-seed-----		1
Locomotives and tenders, loaded			Robes, buffalo-----	D 1	
wholly on flat cars, 25 cents per			Rock, viz.:		
mile.			Asbestos; see Asbestos Rock.		

R	Class.	Class if Re- leased.	S	Class.	Class if Re- leased.
Rock—Continued.			Rubber goods, N. O. S.	1	
Bituminous, in barrels or sacks, L. C. L.	6		Rugs, N. O. S.	1	
Bituminous, C. L.; same as Ce- ment, C. L.			Running gear; see Vehicles Material.		
Rock screenings, C. L., 40,000 pounds minimum.		P	Rustic work, viz.:		1
L. C. L.		L	Not boxed or crated.	1	
Rods, viz.:			Crated.	2	
Curtain; see Furniture.			Entirely boxed.		
Fishing; see Fishing Rods.			Rye; same as Grain.		
Lightning; see Lightning Rods.					
Wagon box; see Iron and Steel Ar- ticles.			S		
Rollers, viz.:			Sacks; see Bags.		
Cotton mill, iron and steel; see Ma- chinery and Machines.			Saddlery, viz.:		
Field and road; see Agricultural Im- plements.			Collars, viz.:		
Printers'; see Printers' Rollers.			Bark or shuck.	2	
Sugar; see Machinery and Machines.			Covered with cotton canvas.	2	
Rolls, grinding and corrugated; see Machinery and Machines.			N. O. S.	2	
Roof-coating, asbestos; see Asbestos Products.			Hames, packed or in bundles.	3	
Roof-coating, manufactured of coal tar, L. C. L.	5		Hardware; see Hardware, saddlery.		
Same, C. L.	6		Harness, in bundles.	1	
Roofing, viz.:			Harness, boxed.	2	
Asbestos; see Asbestos Products.			Hooks, Back band, wire (parts of harness), packed in boxes or bundles.	3	
Asphalt slag; same as Asbestos Roof- ing.			Saddles, not boxed.	1	
Cement, L. C. L.	5		Saddles, boxed.	2	
Same, C. L.	A		Saddletrees, not boxed.	1	
Felt, in bundles or rolls.	5		Saddletrees, boxed.	2	
Glass; see Glass and Glassware.			Stirrups, wooden, in bundles or crates.	2	
Granite, packed.	5		Sweat pads.	2	
Gravel, L. C. L.	4		N. O. S.	2	
Iron; see Iron and Steel Articles.			Sadiron; see Iron and Steel Articles.		
Paper; see Paper.			Safes, iron; see Iron and Steel Arti- cles.		
Sand, C. L.	6		Safes, meat, pantry, kitchen or cheese; see Furniture.		
Slate, packed, L. C. L.	6		Saggers, ore flitches and fletches; same as Pots, clay.		
Same, C. L., 30,000 pounds mini- mum.	K		Sago, in bags, boxes or barrels.	3	
Tin, in rolls; see Tin.			Sago, flour, in bags.	5	
Tile; see Pipe.			Sago, flour, in other packages; same as Starch.		
Root, angelica, in barrels or boxes.	1		Sails.	1	
Licorice; see Licorice Roots.			St. John's bread; see Bread.		
Roots, ivy, C. L., 24,000 pounds.	P		Saleratus.	4	
Roots and herbs, viz.:			Salt, taken only at actual weight (no matter how packed), viz.:		
Value limited to 6 cents per pound, L. C. L.	4		Salt specimens, packed.	1	
Same, C. L.	6		N. O. S., in sacks, boxes or barrels, L. C. L.		K
N. O. S.	3		N. O. S., in sacks, boxes or barrels, C. L.	O	
Rope, viz.:			Salt cake; see Cake.		
Bed cord, L. C. L.	3		Saltpetre, L. C. L.	5	
Same, C. L.	6		Saltpetre, C. L.	6	
Clothes line, L. C. L.	3		Salts, viz.:		
Same, C. L.	6		Antimony, in barrels, half-barrels or kegs.	1	
Cotton; see Dry Goods.			Bleaching, in barrels or casks.	6	
Hair.	1		Bleaching, N. O. S.	4	
Wire.	5		Epsom, in barrels or casks, L. C. L.	5	
N. O. S., L. C. L.	3		Epsom, N. O. S., L. C. L.	4	
N. O. S., C. L.	6		Epsom, C. L.	6	
Rope ladders; see Ladders.			Samps; same as Hominy.		
Rosin, in barrels, actual weight to be charged for, L. C. L.		S	Samples, cotton factory products; see Cotton Factory Products Sam- ples.		
Rosin, in barrels or casks, actual weight to be charged for, C. L.		S	Sand, monazite, value limited to \$20 per ton, L. C. L.	4	
Rubber, crude.	3		Same, C. L.	5	
Rubber belting; see Belting.			Sand, moulding.	5	
Rubber car springs; see Springs.			Sand, in barrels, N. O. S., L. C. L.	6	
Rubber clothing; see Clothing.			Sand and loam soil, C. L., 40,000 lbs. minimum, excess in proportion; see Circular No. 29.		
Rubber hose; see Hose.			Saratoga chips; same as Crackers.		
Rubber packing; see Packing.			Sardines; see Fish.		
Rubber scrap, old in bales.	6				
Rubber tires; see Tires, Rubber.					

S	Class.	Class if Re- leased.	S	Class.	Class if Re- leased.
Sash, viz.:			Seamers, for shaping roofing tin; see Machinery and Machines.		
Glazed, L. C. L.		4	Seat awnings and aprons; see Vehicle Materials.		
Glazed, C. L., minimum weight 20,000 pounds		6	Seats, viz.:		
Unglazed, K. D., in bundles crated, L. C. L.	3		Locomotive cab, spring	2	
Same, C. L., minimum weight 20,000 pounds	6		School; see Furniture.		
Unglazed, N. O. S., same as Blinds.			Vehicle; see Vehicle Materials.		
Sash weights; see Iron and Steel Ar- ticles.			Water-closet; see Water-closet Seats.		
Sash weights, lead	5		Seed, viz.:		
Sauce, pepper, in glass, packed		2	Clover, L. C. L.	3	
Sauce, N. O. S.	1		Clover, C. L.		6
Sauerkraut, in barrels		6	Corn, in boxes	2	
Sausage and sausage casings; see Meats.			Corn, in barrels or sacks	5	
Sawbucks, wooden, in bundles	3		Cotton, hulled		3
Sawbucks, wooden, K. D., in crates or boxes	5		Cotton, less than 2,000 pounds	3	
Sawdust, in barrels or sacks	6		Cotton, 2,000 pounds or over, L. C. L.	6	
Sawdust, C. L., 24,000 pounds	P		Cotton, C. L.	D	
Sawmills; see Machinery and Ma- chines.			Flax, L. C. L.	3	
Saw plates, circular, steel (not finished or teeth cut therein)	6		Flax, C. L.	6	
Saws, viz.:			Garden, L. C. L.	2	
Buck, in bundles	1		Garden, C. L.	4	
Buck, in crates or boxes	2		Garden, returning over same line by which originally forwarded	6	
Circular, with frames	1½		Grass	3	
Circular, on boards	1		Hemp, L. C. L.	3	
Drag	1		Hemp, C. L.	6	
Drag, with horse-power	5		Linseed	3	
N. O. S., loose	1½		Millet, L. C. L.		3
N. O. S., on boards	1		Millet, C. L.		6
N. O. S., boxed	2		Mustard	3	
Scale board; see Boards, scale.			Peach stones, packed	6	
Scales—automatic weighing machines; see Machinery and Machines.			Peach stones, in bulk, C. L.		6
Scales and scale beams, viz.:			Sorghum or cane seed	6	
Manufactured wholly of iron; see Iron and Steel Articles.			Timothy, L. C. L.	3	
N. O. S., unboxed, wrapped	1		Timothy, C. L.	5	
N. O. S., K. D., packed	2		N. O. S.	2	
Scenery, including theatrical stage scenery and appliances, theat- rical paraphernalia, cycloramas, outfit of dioramas, panoramic outfit, platform lecturer's illus- trative apparatus, L. C. L.	D 1		Vetches, L. C. L.	3	
Same, C. L.	4		Same, C. L.		6
Scrapers; see Agricultural Imple- ments.			Separators; see Agricultural Imple- ments.		
Screens, viz.:			Separators and crushers, cotton-seed; see Agricultural Implements.		
Coal, ashes, tar, lime, liquid or dry, of wire or perforated iron, L. C. L.	3		Settees; see Furniture.		
Same, C. L.	6		Shade frames and fixtures; see Iron and Steel Articles.		
Door or window, of wire, in bun- dles, boxes or crates, L. C. L.	4		Shadines; see Fish.		
Door or window, of wire, O. R. B., C. L., minimum 15,000 pounds	6		Shafting; see Machinery and Ma- chines.		
N. O. S., of wire, O. R. B.	D 1		Shafting, couplings; see Iron and Steel Articles.		
Screws, viz.:			Shafts; see Vehicle Materials.		
Bench, packed	4		Shavings and chips, brewers', pressed in bales	6	
Iron or steel; see Iron and Steel Ar- ticles.			Shavings, cork; see Cork.		
Tobacco; see Machinery and Ma- chines.			Shear flocks, refuse, or waste of woolen mill	A	
Wood, in casks or boxes	2		Sheathing, asbestos; see Asbestos Products.		
Scythes; see Agricultural Implements.			Sheathing, metallic, boxed, crated, or in bundles, wired	3	
Scythe stones	3		Sheep dip, liquid or powdered, in packages	4	
Sea coal; same as Facings, coal or iron.			Sheetings; see Dry Goods.		
Sea grass, seaweed or salt hay, pressed in bales, L. C. L.	3		Sheet-iron heating stoves; see Stoves.		
Same, C. L.	D		Shellac; see Gum.		
Seals, car, boxed	4		Shellers; see Agricultural Implements.		
			Shells, viz.:		
			Bomb, old; same as Iron Castings.		
			Lake, small, in barrels, value lim- ited to 50 cents per barrel, pre- paid, viz.:		
			If not for street or road paving purposes and so specified in bill of lading		5
			If for street or road paving pur- poses and so specified in bill of lading, C. L.		A

S	Class.	Class if Re-leased.	S	Class.	Class if Re-leased.
Shells—Continued.			Silk, raw, viz.:		
Oyster, in barrels or kegs	A		Value not specified, taken only by special contract.		
Oyster, ground, in barrels	A		Value specified greater than \$1 per pound and less than \$5 per pound	3 T 1	
Oyster, to be used for fertilizer purposes, when consigned to fertilizer factories, C. L.; same as Fertilizers.			Value limited to \$1 per pound	D 1	
Sea, prepaid, L. C. L.	5	1	Silverware, plated; see Plated Ware.		
Same, C. L.			Silverware, solid, not taken.		
Shelves, brick-drying; see Brick-drying Shelves.			Singletrees; see Vehicle Materials.		
Shingle bands, iron; see Iron and Steel Articles.			Sinks, iron; see Iron and Steel Articles.		
Shingle bolts; see Common Lumber.			Sinks, soapstone		3
Shingles, viz.:			Sizing for factories.	5	
Metallic, boxed, L. C. L.	4		Skens, Vehicle; see Iron and Steel Articles.		
Same, C. L.	6		Skelp iron; see Iron and Steel Articles.		
Wooden; see Common Lumber.			Skewers, butchers', wooden	4	
Shipstuf; see Millstuf.			Skins; see Hides.		
Shirtings; see Dry Goods.			Slag, ground; see Fertilizer.		
Shirts	1		Slashene, in barrels; same as Paste in barrels.		
Shoddy, viz.:			Slashene, N. O. S.; see Washing Com-pounds.		
In sacks	2		Slate billiard table beds		
In crates	3		Slate blackboards; see Blackboards.		
In bags	2		Slate cisterns, packed		3
In bales, described as such	4		Slate, curbing or fencing, L. C. L.		5
Shoe findings; see Findings.			Same, C. L.		6
Shoe lasts; see Lasts.			Slate, flagging or paving; same as Slate, curbing or fencing.		
Shoe pegs; see Pegs.			Slate lintels, window sills, copings, stairways, and ridgepoles, L. C. L.		4
Shoe polish; see Polish.			Same, C. L.		5
Shoes; see Boots.			Slate, ground, in bags; same as Roof-ing Slate.		
Shoes, horse, mule and ox; see Iron and Steel Articles.			Slate pencils; see Pencils.		
Shooks, barrel, cask, or hoghead; see Common Lumber.			Slate mantels; see Mantels.		
Shooks, box or crate (not including cigar box material; see Common Lumber.			Slate roofing; see Roofing.		
Shorts; see Millstuf.			Slates, school, L. C. L.	3	
Shot, viz.:			Same, C. L.	5	
In kegs or boxes	2		Slats, viz.:		
In paper bags, boxed and strapped	4		Bed; see Furniture.		
In kegs or double sacks	6		Trunk; see Trunk Slats.		
In barrels, half-barrels, quarter-barrels or drums; same as in kegs.			Wooden, 12 inches or less in length, 2 inches or less in width, prepared, boxed, L. C. L.	4	
Shovels; see Agricultural Implements.			Sledges; see Iron and Steel Articles.		
Show cards; see Signs.			Sleds, log; see Vehicles.		
Showcases; see Glass and Glassware.			Sleighs; see Vehicles.		
Shrinkers, benders and upsetters, tire	2		Slush, soap stock, or similar material for manufacturing soap, in barrels; same as Cotton-seed Oil.		
Shrubbery; see Trees.			Smokestacks (shipper's option)	1	
Shucks; see Husks.			Snaths; see Agricultural Implements.		
Shutters, iron; see Iron and Steel Articles.			Snuff, viz.:		
Shuttle blocks; see Blocks.			In jars, not packed	D 1	
Shuttles; see Machinery, cotton and woolen.			In jars, packed	2	
Sideboards; see Furniture.			In casks, barrels, or boxes	2	
Siding; see Common Lumber			Soap, viz.:		
Siding, steel, stamped in imitation of brick; see Iron and Steel Articles.			Castile and fancy	2	
Sieves or riddles, with tin or wooden frames, viz.:			Common, in boxes, and so described on package	6	
Not nested, loose or in bundles		3 T 1	Common, in barrels; same as Soap, common, in boxes.		
Not nested, crated		D 1	Soap chips; same as Soap, common.		
Nested, wired in bundles, not crated, L. C. L.		1½	Soap powders	5	
Nested, crated, L. C. L.		2	Soap softener, liquid, in barrels	4	
Nested, wired in bundles or in crates, C. L., minimum weight 12,000 pounds		4	Soap stock; same as Cotton-seed Oil.		
Signs, viz.:			Soapstone, viz.:		
Card, metallic or wood, boxed, prepaid	2		Crude, in barrels or casks, value limited to \$10 per ton; same as Cement.		
Glass; see Glass and Glassware.			Crude, C. L.	P	
Trade, not glass, prepaid		2	Ground, in barrels or bags, value limited to \$20 per ton, L. C. L.	5	
Silex, in barrels	6		Same, C. L.	6	
Silicates, peroxides of, in barrels		5			

S	Class.	Class if Re-leased.	S	Class.	Class if Re-leased.
Soapstone foot warmers and griddles, O. R. B.		5	Springs—Continued.		
Soda, viz.:			Vehicles; see Iron and Steel Articles.		
Bicarbonate of, in sacks		5	Wire, loose or in bundles, not taken.		
Bicarbonate of, in boxes, barrels, or kegs, or in wooden, paper, pasteboard, or iron drums, or in wooden cases	5		Wire, N. O. S., packed in boxes	2	
Caustic, in iron casks or drums	6		Wire, N. O. S., packed in barrels or casks	3	
Caustic, in tin cans, boxed	4		Sprinklers, automatic, in boxes	2	
Caustic, in wooden barrels	4		Sprinklers, street; see Vehicles.		
Nitrate, L. C. L.; same as Fertiliz- ers, L. C. L.			Stackers, straw; see Agricultural Im- plements.		
Nitrate, C. L.; see Fertilizers, C. L.			Stage coaches; see Vehicles.		
Silicate	6		Stairway, slate; see Slate.		
Soda ash, in bags, any quantity	A		Stairwork; see Woodwork.		
Soda ash, N. O. S.	6		Stanchions, cattle	6	
Sal soda	6		Standpipe; see Iron and Steel Arti- cles.		
Sulphate of, C. L.; same as Fertiliz- ers, C. L.			Stands, viz.:		
Sulphate of, L. C. L.	6		Barrel; see Racks.		
N. O. S., in kegs, boxes, or drums	5		Bicycle; see Bicycle Stands or Racks.		
N. O. S., in wooden cans or drums, metal lined	5		Hall; see Furniture.		
Soda fountains; see Fountains.			Music; see Furniture.		
Soda fountain retorts; see Retorts.			Revolving display; see Furniture.		
Sofas; see Furniture.			Staples; see Iron and Steel Articles.		
Softener, cotton and wool, in barrels	B		Starch, N. O. S., in boxes or bundles, L. C. L.	3	
Softener, cotton and wool, N. O. S.	5		Same, C. L.	5	
Solder	5		Starch, in bags, O. R. wet and waste, L. C. L.	3	
Soldering flux; see Flux.			Same, C. L.	5	
Sorghum, in barrels or hogsheads		6	Starch, liquid, or starch polish, in glass, boxed, owner's risk break- age and leakage, or in wood, O. R. L., L. C. L.		1
Spades; see Agricultural Implements.			Stationery	2	
Spaghetti; see Macaroni.			Statuary, viz.:		
Spark arresters, L. C. L.	D 1		Iron; see Iron and Steel Articles.		
Specimens, mineral, in the rough, boxed, O. R. B., prepaid		4	Marble or granite, O. R. B., chafing, or chipping		D 1
Spelter, in slabs or casks	5		Marble or granite, value limited to 40 cents per cubic foot		1
Spices; see Pepper.			Statues, option of initial road or steamer		D 1
Spiegel eisen, L. C. L.	6		Staves and stave bolts; see Common Lumber.		
Same, C. L.	A		Stay guards, steel, for fence wire; see Wire, fence.		
Spikes; see Iron and Steel Articles.			Steamers, feed; see Evaporators; see Agricultural Implements.		
Spindle boxes; see Boxes, empty.			Steam gages; see Machinery and Ma- chines.		
Spindles, packed, L. C. L.	6		Steam heaters; see Radiators.		
Spiritine, viz.:		2	Steam shovels; same as Locomotives; see Railroad Rolling-stock Equipment.		
In cans, boxed, L. C. L.			Steam yachts; see Boats.		
In barrels, L. C. L.	3		Stearine; same as Tallow.		
In packages, C. L.	6		Steel, packed or unpacked; see Iron and Steel Articles.		
Splices; see Iron and Steel Articles.			Steel blooms and billets; see Iron and Steel Articles.		
Splints, broom; see Broom Splints.			Steel, granulated; see Iron and Steel Articles.		
Spoke timber in the rough; see Com- mon Lumber.			Steel stay guards, for fence wire; see Wire, fence.		
Spokes; see Vehicle Materials.			Steelyards, unboxed	1	
Sponge	D 1		Steelyards, packed, K. D.	2	
Sponge iron; see Iron and Steel Arti- cles.			Stereotype plates, boxed	1	
Spools and cores made of wood or iron, or both, for winding paper thereon	6		Stereotype plates, newspaper, old, returned to manufacturers, packed	3	
Spools (parts of cotton and woolen mill machinery); see Machinery and Machines.			Stereotypers' backing powder; see Powder.		
Spouts; see Conductors.			Stills, viz.:		
Sprayers, garden; see Agricultural Implements.			Copper, worm, crated		3
Spreaders; see Agricultural Imple- ments.			Iron, L. C. L.		3
Spring seats for locomotive cabs; see Seats.			Iron, C. L.	4	
Springs, viz.:			Stirrups; see Saddlery.		
Bed; see Furniture.					
Car, iron; see Iron and Steel Arti- cles.					
Car, rubber, loose	4				
Car, rubber, boxed	5				
Furniture; see Furniture.					
Seat; see Iron and Steel Articles.					

S	Class.	Class if Re- leased.	T	Class.	Class if Re- leased.
Stone, viz.:			Sulphur ore; see Ore.		
Artificial, architectural, O. R. B.;			Sulphuric ether; see Ether.		
same as Terra Cotta.			Sumac, viz.:		
Lithographic		2	Ground, in bags or barrels, L. C. L.	4	
N. O. S.; see Marble and Granite.			Same, C. L., minimum weight	5	
Stone dust; see Marble and Granite.			20,000 pounds		5
Stoneware; same as Earthenware.			Leaf, L. C. L.		
Stools, piano; see Furniture.			Leaf, C. L., minimum weight, 16,000		K
Stopcock boxes; see Iron and Steel			pounds		
Articles.			Sumac extract, dry, in boxes	1	
Stove boards, boxed or crated	3		Sumac extract, liquid, in barrels or		5
Stovepipe; see Pipe.			casks		
Stoves, viz.:			Surgical instruments, boxed	D 1	
Alcohol, gas, gasoline, oil, vapor,			Swage blocks; see Iron and Steel Ar-		
viz.:			ticles.		
With skeleton frames, boxed or		1	Sweat pads; same as Saddlery.		
crated, L. C. L.			Sweepings, cotton; see Cotton Sweep-		
Without skeleton frames, boxed		2	ings.		
or crated, L. C. L.			Sweepings, woolen mill; same as Cot-		
With or without skeleton frames,			ton Sweepings.		
boxed or crated or loose, C. L.,		5	Swings, wooden, portable; same as		
minimum weight 20,000 pounds.			Hammocks, portable.		
Stoves, sheet-iron heating, L. C. L.	1		Switches and switch-chairs; see Iron		
Same, C. L., 12,000 pounds mini-		3	and Steel Articles.		
mum			Syrups, viz.:		
Stoves, N. O. S., stove-plates, stove			Manufactured of cider, in barrels,		6
furniture and stove hollowware			half-barrels, hogsheads or casks.		
(not enameled, agate, or granite,			Coloring; see Coloring.		
ware, and not including stove-			Syrups, fountain; see Fruit Juices.		2
pipe and stovepipe elbows),		3	N. O. S., in glass or stone, boxed.		4
shipped with stoves, L. C. L.			N. O. S., in kegs or cans, boxed.		6
Same, C. L., minimum weight		5	N. O. S., in barrels or hogsheads.		
20,000 pounds.					
Hollowware, shipped separately			T		
from stoves; see Hollowware.			Tables; see Furniture.		
Straw; see Hay.			Tackle, fishing; see Fishing Tackle.		
Strawboards; see Paper.			Tacks, iron; see Iron and Steel Arti-		
Straw bottle covers; see Covers.			cles.		
Straw braid, for manufacture of straw			Tacks, N. O. S.	2	
hats, in bales, value limited to			Tags, paper, packed	2	
\$30 per bale.	2		Tags, sheet-iron; same as Tags, tin.		
Straw goods; same as Dry Goods, N.			Tags, tin, lettered, in boxes or barrels,		4
O. S.			prepaid		
Street sprinklers; see Vehicles.			Tags, tin, not lettered, in boxes or		4
Stretchers, artists'; see Artists'			barrels		4
Stretchers.			Tails, cattle		6
Stretchers, fence, packed or in bun-		3	Tale		B
dles.			Tallow, in barrels		5
Stripes, domestic; see Dry Goods.			Tallow, N. O. S.		2
Stucco powder, C. L.	A		Tamarinds, in boxes or kegs.		
Stuffing, for hoofs; see Hoof Stuffing.			Tankage, for fertilizer purposes, C. L.;		
Stump pullers; see Machinery and			see Fertilizer.		
Machines.			Tank material; same as Box and Bar-		
Sublimate of lead; see Lead.			rel Material.		
Sugar, viz.:			Tanks, viz.:		
In boxes, not strapped		4	Cast-iron, water, enameled, to be		
In boxes, strapped		5	used as water-coolers, and re-		
In barrels or hogsheads		6	frigerators.	1	
In single sacks		4	Iron or steel, not over 30 feet long;		
In cartons or sacks, packed in boxes			same as Boilers.		
or in double sacks; same as in			Oil, cellar or store, O. R. B., viz.:		
barrels.			Empty, loaded in box cars		D 1
Grape	6		Empty, requiring flat or gondola		
			cars, minimum weight 5,000		1
On mixed car-loads of sugar, in wood			pounds each		
and in sacks, the car-load rates			Empty, with pump, hood and		1
as authorized on each article in			measures inside of can, boxed		
straight car-loads may be ap-			or crated.		
plied.			Empty, oil storage, loaded length-		
Sugar-cane, prepaid	6		wise and strapped to flat cars;		
Sugar rollers; see Machinery and Ma-			same as Tank cars.		
chines.			Oil-tank wagons; see Vehicles.		
Sulkies; see Vehicles.			Water-closet; see Water-closet		
Sulphates; see Ammonia, Iron, Pot-			Tanks.		
ash and Soda.			Wooden, capable of being loaded in		
Sulphur; same as Brimstone.			box cars, boxed or crated, S. U.	2	

T	Class.	Class if Re-leased.	T	Class.	Class if Re-leased.
Tanks—Continued.			Tin—Continued.		
Wooden, N. O. S., S. U.	D 1		In shape for manufacture of cans, nested solid, no other goods in same package.	4	
Wooden, packed, K. D.	6		Pig and block.	5	
N. O. S.	3 T 1		Scrap, in rolls or bundles, wired or crated.	6	
Tapioca, in bags, boxes or barrels.	3		Tin foil, in boxes.	2	
Tar, in barrels, L. C. L.; 20 per cent higher than class K.	K		Tin flour receptacles; same as Cans, empty.		
Tar, in barrels or casks, C. L.	4		Tin plate, in boxes, charged at actual weight, L. C. L.		5
Tar, in cans, boxed or crated, L. C. L.	5		Same, C. L.		6
Same, C. L.			Tin roofing, in rolls.	5	
Tar residuum; same as Tar.			Tin tags; see Tags, tin.		
Targets, sportsmen's, flying, in barrels or boxes, L. C. L.		3	Tin trunk covering; see Trunk covering.		
Same, sportsmen's, flying, C. L.		5	Tinners' trimmings, N. O. S.	2	
Tea.	1		Tinware, N. O. S., L. C. L.	3	
Teazles.	D 1		Same, C. L., minimum weight 20,000 pounds.	4	
Teazle cloth; see Dry Goods.			Tipples; see Chutes.		
Tedders, horse; see Agricultural Implements.			Tire benders and upsetters; see Shrinkers.		
Telegraph cross-arms, with insulator pins or brackets.	6		Tires, locomotive; see Iron and Steel Articles.		
Same, without insulator pins or brackets; Lumber rates.			Tires, rubber, solid or pneumatic, boxed or crated.	1	
Telegraph insulator pins or brackets, L. C. L.	4		Tires, wagon; see Iron and Steel Articles.		
Same, C. L.	6		Tobacco, viz.:		
Telephones, boxed.		D 1	Cut, in boxes, barrels or bales.	1	
Tents, gospel.	4		Leaf, in cases.	3	
Tents and tent poles.	2		Leaf, in bales, O. R. wet or heating.		4
Tent pins, L. C. L.	2		Plug, in boxes or kegs.		3
Same, C. L.	A		Smoking.	2	
Terne plate; same as Tin Plate.			Unmanufactured, in casks or hogsheads.	4	
Terra cotta, viz.:			Tobacco barnes; see Barnes.		
Architectural, packed in boxes, crates, casks or tierces, L. C. L.	4		Tobacco-box material; see Box Material.		
Architectural, C. L.	6		Tobacco granulators and cleaners; see Agricultural Implements.		
N. O. S.	3		Tobacco screws and fixtures; see Machinery and Machines.		
Terra japonica.	4		Tobacco hangers; see Hangers.		
Tete-a-tetes; see Furniture.			Tobacco dryers, K. D., crated or in barrels.		6
Theatrical paraphernalia; see Scenery.			Tobacco sticks, flues, baskets and furnaces, unmixed C. L., 10,000 pounds minimum to be charged for.		6
Thread (including ball sewing, product of cotton factories).	1		Tobacco sticks, any quantity, pre-paid.		A
Threshers, see Agricultural Implements.			Tobacco sticks, rough, not wired, pre-paid or guaranteed; same rate as Lumber, common.		
Ticking; see Dry Goods.			Tobacco samples (leaf), released, in boxes or cases, weighing not over 100 pounds; same as Tobacco (leaf) in hogsheads.		
Tie buckles, cotton; same as Cotton Ties.			Tobacco, unmanufactured, in hogsheads or tierces.	1	
Ties, cotton; see Cotton Ties.			Tobacco, unmanufactured, in barrels, boxes, crates, bales or baskets.		4
Ties, hay.	A		Tobacco, unmanufactured, loose in car, on the stick, loaded and unloaded by owners, C. L., 10,000 pounds minimum.		4
Ties, cross; see Common Lumber.			Tobacco, unmanufactured, loose, not less than 10,000 pounds charged for.		3
Ties, railroad; see Common Lumber.			Tobacco stems, in hogsheads, or bales.	6	
Tile, viz.:			Tobacco sweepings or stems, viz.:		
Drain and roofing; see Pipe.			In bags, bales, barrels or casks, for fertilizer purposes, so certified on bill of lading or shipping		
Fire, for lining, etc.	4				
Floor and Marble.	4				
Tile, building and roofing, and hollow brick, in straight or mixed car-loads, minimum 30,000 pounds.	K				
Tile, promenade, tile slabs, earthen (not roofing or ornamental tile); in boxes or crates, L. C. L.	6				
In packages or loose, C. L., minimum weight 30,000 pounds.	A				
Tiling, sidewalk, concrete or cement, L. C. L.	6				
Same, C. L.	A				
Sidewalk, combined iron and glass L. C. L.	4				
Same, C. L.	5				
Timber; see Common Lumber.					
Timber, spoke, in the rough; see Common Lumber.					
Tin, viz.:					
Japanned, in sheets, O. R. of wet and rust.		3			

T	Class.	Class if Re- leased.	T	Class.	Class if Re- leased.
Tobacco, etc.—Continued.			Traps—Continued.		
receipt, value limited to \$10 per ton; see Fertilizers.			Fly	D 1	
N. O. S., packed	6		Mouse and rat	1	
Toe calks; see Iron and Steel Articles.			Sewer gas or grease, viz.:		
Tombstones; see Monuments.			Iron; see Iron and Steel Articles.		
Tongue, viz.:			Lead, loose		3
Deer, value limited to not over 6 cents per pound, L. C. L.	5		Lead, in barrels or boxes		4
Same, C. L.	6		Traveling bags; see Bags.		
N. O. S.; see Meats.			Trays, brick; see Brick Trays.		
Tonqua beans; see Beans.			Trays, gas, wooden, in packages, L.		
Tools, edge	2		C. L.	2	
Tools, mechanics', boxed	2		Same, C. L.	4	
Toothpicks	2		Tree labels, wooden; see Labels, tree, wooden.		
Tops, vehicle; see Vehicle Materials.				6	
Torches, campaign, packed		2	Tree protectors, iron; see Iron and Steel Articles.		
Tow, in bales, uncompressed	2		Trees and Shrubbery, viz.:		
Same, compressed	3		Baled, prepaid or guaranteed L. C. L.	1	
Towers, viz.:			Same, value limited to 3 cents per pound	3	
Fire apparatus, straight or mixed, C. L., 5,000 pounds minimum, consisting of small chemical en- gines, small ladder wagons, hand extinguishers and small force-pumps		1	Boxed, prepaid or guaranteed, L. C. L.	2	
Water, parts of fire department ap- paratus, viz.:			Same, value limited to 3 cents per pound	4	
If at actual weight, K. D.	D 1		In bales, boxes or in bulk, owner's risk of loss or damage by heat- ing, freezing or improper pack- ing, and to be loaded and un- loaded by owners, prepaid or guaranteed, straight or mixed C. L., minimum weight 16,000 pounds		
If requiring flat or gondola cars, minimum weight 5,000 pounds.	1		Same, value limited to 3 cents per pound	6	
Windmill; see Windmill Towers.			Evergreens, for decorating pur- poses, prepaid or guaranteed, in bales, boxes, barrels or crates, L. C. L.	1	
Toys, viz.:			Same, C. L., minimum weight 12,000 pounds.	3	
Banks, iron, boxed, solid cases; same as Hardware, boxed, N. O. S.			Plants, strawberry, in baskets, without overtop handles		1
Blocks, alphabet and building, wood or stone	1		Plants, N. O. S., in bales		D 1
Drums, boxed, O. R.	3 T 1		In covered baskets		D 1
Furniture, children's, L. C. L.	D 1		In boxes or crates.		1
Same, minimum weight 15,000 pounds, C. L.	1		Tricycles; see Vehicles.		
Hobby horses, not boxed		3 T 1	Tripe; see Meats.		
Hobby horses, entirely boxed or crated, L. C. L.	D 1		Tripoli	4	
Same, C. L., minimum weight 15,000 pounds	1		Troughs, eave, galvanized iron; see Iron and Steel Articles.		
Iron, N. O. S., solid cases	2		Troughs, eave, wooden; see Conduc- tors.		
Sleds or sleighs, children's, in bun- dles, L. C. L.	D 1		Trucks, viz.:		
Same, C. L., minimum weight 15,000 pounds	1		Car; see Iron and Steel Articles.		
Trunks	1½		Electric motor, L. C. L.	5	
Wagons or carriages (dog), chil- dren's, L. C. L.	D 1		Same, C. L.	6	
Same, C. L., minimum weight 15,000 pounds	1		Warehouse and factory, S. U., L.		
Wagons, N. O. S., S. U., L. C. L.	D 1		C. L.	3	
Wagons, N. O. S., K. D., packed	1		Same, K. D., L. C. L.	4	
Wagons, N. O. S., children's, C. L., minimum weight 15,000 pounds.	1		Steel dry-kiln trucks, K. D., any quantity	5	
Wax show figures	D 1		Trunk clamps, metal, in boxes	2	
Wheelbarrows, children's, in bun- dles, L. C. L.	D 1		Trunk covering, iron or tin, boxed, L. C. L.		3
Same, C. L., minimum weight 15,000 pounds	1		Same, C. L.		4
Mixed car-loads, minimum weight 15,000 pounds	1		Trunk slats, wooden, 24 inches in length or over, 2 inches wide, one-half inch or more thick, in bundles or crates, L. C. L.		4
Toys, N. O. S.	1		Same, C. L.		6
Tracks, portable, railway, iron, wood, or iron and wood combined; see Iron and Steel Articles.			Trunks, viz.:		
Trains, sugar; see Agricultural Imple- ments—Mills.			Cord or wrapped, filled with per- sonal effects.		1
Traps, viz.:			Cord or wrapped, empty or filled with merchandise	1	
Animal, iron or steel; see Iron and Steel Articles.			Not corded or wrapped, filled with merchandise	D 1	
Clay pigeon or glass ball, in bun- dles, crates or boxes		5			

T	Class.	Class if Re- leased.	V	Class.	Class if Re- leased.
Trunks—Continued.			U		
Packing, nested	1		Umbrellas, boxed	1	
Sample, empty		1	Urns, iron; see Iron and Steel Articles.		
Sample or other kinds, when con- taining samples, should take the classification provided for trunks filled with merchandise.			V		
N. O. S.	D 1		Valves, metal, boxed	2	
Tubes, viz.:			Valves, metal, in barrels, kegs or casks	3	
Carbonic acid gas; see Cylinders.			Varnish, viz.:		
Iron, for holding of acids; see Iron and Steel Articles.			In cans, not boxed	1	
Paper, for winding yarn thereon, boxed; see Cotton and Woolen Mill Machinery.			In cans, boxed	2	
Pasteboard, for use in cotton fac- tories, packed	2		In barrels, casks or kegs, L. C. L.	3	
Tubing, iron; see Iron and Steel Ar- ticles.			Same, C. L.	4	
Tubs, viz.:			Vaseline, in glass, packed	1	
Bath, not boxed	D 1		Vaseline, in cans, packed	2	
Bath, boxed	1		Vaults and vault work; see Iron and Steel Articles.		
Bath, folding, wrapped, crated		2	Vegetables, desiccated	4	
Bath, iron; see Iron and Steel Arti- cles.			Vegetables, in cans, L. C. L.	4	
Bath, nested	2		Same, C. L.	5	
Galvanized iron; see Iron and Steel Articles.			Vegetables, not canned or desiccated, viz.:		
Soapstone		3	NOTE 1.—When vegetables are ship- ped during cold weather and stoves and fuel are furnished by shipper, one man will be billed in charge of the car to care for fire and property, but he must provide himself with a first-class ticket. Stoves returned will be charged for at regular rates.		
Wash or laundry, iron; see Iron and Steel Articles.			NOTE 2.—Mixed car-loads of apples, beets, cabbages, carrots, onions, potatoes, turnips may be taken at the same rate as straight car- loads of either article.		
Wash or laundry, legs off		3			
N. O. S.; same as Woodenware.					
Tumbler washers; see Washers.					
Tumblers; see Glass and Glassware.					
Turf, grass, in bundles or crates, L. C. L.		6			
Same, C. L.		A			
Turnips; see Vegetables.			Beets, in barrels	6	
Turnbuckles; see Iron and Steel Ar- ticles.			Beets, in crates, boxes or in bulk, C. L.	6	
Turntables; see Machinery and Ma- chines.			Cabbages, packed, L. C. L.	6	
Turpentine, crude, in barrels, L. C. L.	5		Cabbages, in barrels, crates, boxes or in bulk, C. L.	6	
Turpentine, crude, in barrels, casks or tank cars, C. L.	6		Carrots, in barrels	6	
Turpentine, spirits of, viz.:			Same, in crates, boxes or in bulk, C. L.	6	
NOTE.—Actual weight obtained at shipping point must be charged for on shipments in cans, barrels or casks; or if no scales at ship- ping point, necessitating use of estimated weights, shipments must be weighed at nearest scale point and manifests corrected, if necessary, and copy of correc- tion mailed at once to the chair- man. On shipments in tank cars, weights will be assessed on the shell capacity of tank multi- plied by 7 pounds to the gal- lon.			Onions, in sacks, L. C. L.	5	
In cans, boxed		2	Onions, in barrels or crates, L. C. L.	6	
In barrels, L. C. L.	3		Onions, in barrels, crates, boxes, sacks or in bulk, C. L.	6	
In barrels, casks or tank cars, C. L.	6		Potatoes, in crates or sacks, L. C. L.	6	
Tuyeres	2		Potatoes, in barrels, actual weight, L. C. L.	6	
Twine, viz.:			Potatoes, in barrels, crates, boxes, sacks or in bulk, C. L.	6	
Binder's, packed in bales, L. C. L.	3		Turnips, in barrels, crates, boxes or in bulk, C. L.	6	
Same, C. L.	6		Turnips, L. C. L.	6	
Cotton; see Dry Goods.			N. O. S., prepaid or guaranteed	3	
Paper, when so described on pack- age	5		Vegetole (a compound of lard), packed in cases, tubs, half- barrels, barrels or tierces		B
Type, boxed	2		Vehicles, viz.:		
Type, old in boxes, barrels or kegs	3		Barrows, furnace-charging, viz.:		
Type metal, in pigs	4		S. U., L. C. L.	3	
Typewriters, boxed		1	Wheels and movable iron parts detached, L. C. L.	4	
			Same, C. L.	6	
			Bicycles, tricycles or velocipedes, viz.:		
			K. D., boxed, L. C. L.	1	
			K. D., crated, L. C. L.	1½	
			K. D., partly boxed or crated, L. C. L.		D 1
			K. D., C. L.	3	
			S. U., securely boxed, L. C. L.	1½	

V	Class.	Class if Released.	V	Class.	Class if Released.
Vehicles—Continued.			Vehicles—Continued.		
S. U., securely crated, L. C. L.	2 T 1		Gigs and sulkies; same as Carriages, Buggies and Trotting Wagons.		
S. U., C. L.	3		Hearse, single.	3 T 1	
Velocipedes, railroad.	1		Hose reels and hook and ladder trucks; same as Carriages, Buggies and Trotting Wagons.		
Bicycles, or tricycles, L. C. L., not taken unless crated or boxed.			Oil-tank wagons, viz.:		
Brick trucks and clay carts, manufactured of iron and wood, for use on portable railway tracks, viz.:			K. D.	1	
S. U., L. C. L.		4	Requiring flat or gondola cars, minimum weight 4,000 pounds each.	1	
Smaller parts, boxed, L. C. L.		5	N. O. S., minimum weight 3,000 pounds each.	1	
S. U. or K. D., C. L.		6	Omnibuses, single.	3 T 1	
Cars, viz.:			Omnibuses, C. L., two or more on a car, minimum weight 20,000 pounds.	5	
Cane; same as Cars, logging or mining.			Sledges, log; see Wagons, farm.		
Coke, or larries; same as Cars, logging or mining.			Sleighs; same as Carriages, Buggies and Trotting Wagons.		
Logging or mining, S. U., L. C. L.		4	Stage coaches, single.	3 T 1	
Logging or mining, smaller parts boxed, L. C. L.		5	Street sprinkling wagons, S. U., loaded on flat cars, minimum weight 4,000 pounds each.	1	
Logging or mining, S. U., or K. D., C. L.		6	Same, K. D., loaded in box cars, actual weight.	1½	
Street or tramway (operated either by steam, cable, horse or electric power), single.	D 1		Same, C. L., minimum weight 20,000 pounds.	4	
Same, C. L., two or more on a car minimum weight 20,000 pounds (subject to Rule 22—C.)	5		Velocipedes, bicycles or tricycles, parts; see Vehicle Materials.		
Carriages, buggies and trotting wagons, viz.:			Wagons or wagonettes, N. O. S.; same as Carriages, Buggies and Trotting Wagons.		
S. U., L. C. L.	3 T 1		Wagons, delivery or freight, N. O. S., with springs, S. U., L. C. L.	3 T 1	
K. D., boxed or well crated, box or crate exceeding 54 inches in height, L. C. L.	D 1		Same (with tops), wheels and poles or shafts detached, L. C. L.	1½	
K. D., boxed or well crated, box or crate exceeding 34 inches, but not exceeding 54 inches in height, L. C. L.		1½	Same (without tops), wheels and poles or shafts detached, L. C. L.	1	
K. D., boxed or well crated, box or crate not exceeding 34 inches in height, L. C. L.		2	Same, C. L.; same as Carriages, Buggies and Trotting Wagons.		
Boxed or well crated, C. L., minimum weight 8,000 pounds.		4	Wagons, mining; see Cars, logging and mining.		
Loose, C. L., minimum weight 15,000 pounds.	3		Wagons and carts, farm or lumber, viz.:		
Carriages and wagons, children's, viz.:			NOTE.—The classification of "wagons and carts, farm or lumber," is intended only to apply on rough, cheap, farm or lumber wagons and carts, with or without springs, and is not intended for buggies or varnished pleasure or business wagons, for which provision is made in the foregoing.		
S. U., not boxed.	3 T 1		S. U., L. C. L.	1½	
S. U., boxed.	D 1		Taken apart and thoroughly K. D., L. C. L.	4	
K. D., in boxes, bundles or crates.	1		S. U. or K. D., C. L., minimum weight 20,000 pounds.	6	
Carts, viz.:			Vehicle materials and parts of vehicles, viz.:		
Barrel, wheels and shafts detached and crated, L. C. L.		4	Bodies, finished, carriage, buggy, trotting wagon and wagon; same as Carriages, Buggies, Trotting Wagons and Wagons, respectively.		
Same, C. L.		6	Bodies, unfinished; see Wheels.		
Coal and dump, S. U., L. C. L.		1½	Box rods, wagon, in bundles; see Iron and Steel Articles.		
Same, with wheels detached, L. C. L.		3	Boxes and skis, iron; see Iron and Steel Articles.		
Same, taken apart and thoroughly K. D., L. C. L.		4			
Same, S. U. or K. D., C. L., minimum weight 20,000 pounds.		6			
Hand or push, S. U., L. C. L.	D 1				
Hand or push, K. D. or with wheels detached, L. C. L.	1				
Hand or push, S. U. or K. D., C. L. minimum weight 20,000 pounds.		5			
Road, without bodies, K. D. flat, L. C. L.		1			
Same, C. L.; same as Carriages, Buggies and Trotting Wagons, C. L.					
Drays; same as Wagons, farm.					
Fire extinguishers on wheels (not steam fire engines, hose reels, etc.); see Extinguishers.					

V	Class.	Class if Re-leased.	W	Class.	Class if Re-leased.
Vehicle materials, etc.—Continued.			Vehicle materials, etc.—Continued.		
Boxes and skeins, iron, shipped on axles; see Iron and Steel Articles.			Wheels and bodies, unfinished, L. C. L.	3	
Brakes, wagon, iron; see Iron and Steel Articles.			Same, C. L., minimum weight 10,000 pounds, (see circular No. 102)	5	
Brake ratchets, wagon, iron; see Iron and Steel Articles.			Wagon parts, wood, unpainted, N. O. S., K. D. and packed in crates or bundles.	5	
Dashers, buggy, boxed or crated.	1		Velocipedes; see Vehicles.		
Fifth wheels, viz.:			Velvet beans; see Beans.		
Loose or tied in bundles, or boxed.	2		Veneering, not boxed.	D 1	
Packed, in barrels, casks or kegs.	5		Veneering, boxed.	1	
Gears, platform wagon, in the white, without springs or axles, L. C. L.	2		Veneering, less than one-eighth of an inch in thickness, manufactured of pine, poplar, oak, elm, bass-wood, birch, chestnut, laurel gum, walnut or cedar, packed, L. C. L.	4	
Hubs, packed in rolls or securely tied together.	A		Same, one-eighth of an inch or over in thickness, L. C. L.	6	
Mining car material, L. C. L.	5		Same, in straight and mixed carloads; lumber rates, plus 20 per cent.		
Same, C. L.	6		Vermicelli; see Macaroni.		
Rims, packed or securely tied together.	A		Vinegar, viz.:		
Running gears, viz.:			In wood.		5
Speeding, training, phaeton, village road-cart, or spring-wagon.	D 1		In wood, prepaid.		6
Same, K. D., boxed or well crated, packages not exceeding 30 inches in height.	1		N. O. S.		2
Ironed and in the white, in bundles or crates, K. D., packages not exceeding 30 inches in height.	1		Vinegar shavings or chips, in bags.	5	
Ironed and in the white, in bundles or crates, S. U.	1½		Vises, iron; see Iron and Steel Articles.		
Seat awnings and aprons, wagon, not leather, K. D. flat.	2		Vitriol, blue; see Bluestone.		
Seats, carriage, buggy, and wagon.	2				
Shafts and poles, carriage and buggy, fully wrapped, shipped separate from vehicles.		1	Wadding.	D 1	
Shafts, bows, felloes, singletrees, spokes, hubs and rims, wood, unfinished, L. C. L.		5	Wagon jacks; see Jack Screws.		
Same, C. L.		6	Wagons; see Vehicles.		
Shafts, poles and wheels, parts of farm or lumber wagons, L. C. L.		4	Wainscoting; see Woodwork.		
Same, C. L.		6	Wall cases; see Furniture.		
Singletrees and doubletrees, viz.:			Wall finish, viz.:		
Finished, boxed, crated or in bundles.	2		Alabastine, antikalomine, gypsum, kalsomine, lime (liquid), muraline and muresco, in kegs, barrels or boxes.	6	
Ironed and partly finished, boxed or crated.	4		Walnuts; see Nuts.		
Ironed and partly finished, in bundles.	4		Wardrobes; see Furniture.		
Same, C. L.	6		Warp; see Dry Goods.		
Spokes, packed, or securely tied in bundles.	A		Washboards, L. C. L.	3	
Same, C. L. (all-rail shipments may be taken loose).		P	Washboards, C. L., minimum weight 12,000 pounds.	5	
Spring, seat and carriage, iron; see Iron and Steel Articles.			Washboards, clothes props and clothes pins, mixed, C. L., minimum weight 12,000 pounds.	5	
Singletrees, wooden or iron, in bundles, parts of farm wagons, or to be used for agricultural purposes, L. C. L.		4	Washboards, mixed with butter dishes, clothes pins, etc.; see Woodenware.		
Same, C. L.		6	Washers, lead, in boxes.	4	
Street car platforms, with or without sheet-iron fronts attached.	2		Washers, iron; see Iron and Steel Articles.		
Tires, wagon; see Iron and Steel Articles.			Washers, tumbler, fully boxed.		1
Tops, carriage and buggy, viz.:			Washing or scouring compounds (not soap powders).	4	
S. U., boxed or crated.	3 T 1		Washing crystals.	4	
K. D. flat, folded or wrapped.	D 1		Washing fluid, in carboys, boxed.		1
K. D. flat, boxed or crated.	1½		Washtands; see Furniture.		
Velocipede, bicycle or tricycle rims or other parts, N. O. S., in packages.	1		Waste, viz.:		
Wheels, carriage and wagon, finished, in crates or bundles (loose not taken), L. C. L.	2		Cotton; see Dry Goods.		
			Woolen, jute or tailings, in bags or sacks.	2	
			Same, in crates.	3	
			Same, pressed in bales.	4	
			Water, viz.:		
			Aerated (such as Moxie); same as Water, mineral.		
			Ammonia; see Ammonia, aqua.		
			Mineral, in glass or stone, packed, L. C. L.		4
			Same, C. L.		6

W	Class.	Class if Re- leased.	W	Class.	Class if Re- leased.
Water—Continued.			Whiting—Continued.		
Mineral, in wood, L. C. L.		5	In barrels.	6	
Same, C. L.		6	N. O. S.	5	
Water-closets, iron; see Iron and Steel Articles.			Wicking; see Dry Goods.		
Water-closet cisterns, iron; see Iron and Steel Articles.			Willow reeds; see Reeds.		
Water-closet tanks and seats, wooden, crated or boxed.		3	Willowware.	D 1	
Water-coolers and filters; see Filters.			Willowware baskets; see Baskets.		
Water-cranes; see Cranes, water.			Windlasses, iron; see Iron and Steel Articles.		
Water-gates, iron; see Iron and Steel Articles.			Windmills, K. D., in bundles or boxes.	3	
Water-heaters, feed; see Radiators and Heaters.			Windmill towers, K. D., or materials for (described as such), cut to dimensions or fitted, L. C. L.		3
Water-meter boxes; see Meter Boxes, water.			Same, C. L.		5
Wax, viz.:			Window casings; see Woodwork.		
Bees.	1		Window shades and rollers.	1	
Paraffine.	3		Window shade cloth and holland; see Dry Goods.		
Sealing, fruit can or jar.	3		Window sills, slate; see Slate.		
N. O. S.	3		Wine; see Liquors, alcoholic.		
Wax comb foundations; same as Bee Comb Foundations.			Wines, high; see Liquors, alcoholic.		
Wax extractors, crated.	1		Wire, viz.:		
Wax figures; see Images.			Copper, L. C. L.	1	
Webbing, backband; see Dry Goods.			Same, C. L.	3	
Wedges; see Iron and Steel Articles.			Insulated, L. C. L.	2	
Weighing Machines; see Machinery and Machines.			Same, C. L., in bundles or coils.	3	
Weights, folding bed; see Iron and Steel Articles.			Iron or steel, in bundles or coils, or on reels, L. C. L.	6	
Well curbing.	2		Same, C. L.	6	
Whalebone.	1		Iron or steel, woven, in rolls, O. R. of wet and rust, L. C. L.	2	
Wheat, N. O. S.; same as Grain.			Mattress and bedspring, iron or steel, O. R. of wet and rust, in coils, barrels or casks, released.	6	
Wheat, cracked, viz.:			N. O. S.	1	
In boxes, barrels, kegs or drums.	6		Wire cable; see Cable.		
In sacks.	5		Wire cloth, in boxes, casks, crates or rolls, L. C. L.	2	
Wheelbarrows, viz.:			Same, C. L.	6	
Wood, S. U., L. C. L.	1½		Wire fencing, not woven.	5	
Iron, S. U., L. C. L.	3		Wire cork fasteners, in boxes or barrels; see Fasteners.		
Iron or wood, with legs or sides packed separately or in trays, L. C. L.	3		Wire fence staples; see Iron and Steel Articles.		
Iron or wood, K. D. flat, legs, wheels and handles detached and fastened to barrows, L. C. L.	3		Wire, field, fencing, woven, in rolls.	5	
Iron or wood, C. L., minimum weight 20,000 pounds.	6		Same, C. L. (Cir. 173).	6	
Iron or wood, K. D. flat, trays nested and strapped, racked or boxed, L. C. L.	4		Wire fencing, iron.	5	
Iron or wood, K. D., trays nested and strapped, legs, wheels and handles packed separately, L. C. L.	4		Wire fencing, combination of wood and iron.	5	
Wheel flanges; see Iron and Steel Articles.			Wire mattresses; see Furniture.		
Wheels, viz.:			Wire rope; see Rope.		
Agricultural implement, iron; see Agricultural Implements.			Wire screens; see Screens.		
Car; see Iron and Steel Articles.			Wire springs; see Springs.		
Pulley; see Machinery and Machines.			Wire, steel stay guards for fence wire; same as Wire, fence.		
Vehicle; see Vehicle Materials.			Wirework, woven table, toilet and household articles, boxed or crated.		1
Water; see Machinery and Machines.			Wirework, racks, stands, vases, signs and fixtures, boxed or crated.		D 1
Well; see Iron and Steel Articles.			Same, K. D., flat, boxed or crated.		1
Wetstones, sand, packed.	3		Wire Goods, N. O. S., boxed.	1	
Wetstones, sand, when shipped with grindstones, and together therewith, making a full C. L.	6		Wood, viz.:		
Whips.		A	Cedar, in shape for lead pencils, packed, L. C. L.	3	
Whiskey; see Liquors.			Same, C. L.	5	
White lead; see Lead, white.			Dye; see Dyewood.		
Whiting, viz.:			Fire, C. L.; see Circulars Nos. 152 and 176.		
In boxes.	3		Pulp, extract or acids (see Circular No. 143).		
			Wood filler, liquid, in cans or pails, securely covered and crated or boxed or packed in barrels or casks.		5
			Wooden blocks, butcher's; see Blocks.		
			Woodenware, N. O. S. (not willowware).		3

W	Class.	Class if Re- leased.	Z	Class.	Class if Re- leased.
Woodenware, when C. L. commodity rates are provided, minimum weight 12,000 pounds.			Wool softener; see Softener.		
Wooden buckets, tubs, pails and firkins, C. L., minimum weight 12,000 pounds.	5		Woolen goods; see Dry Goods.		
Wooden butter dishes or plates; same as Plates, wooden.			Woolen goods mixed with cotton goods; see Dry Goods.		
Wooden butter dishes, clothes pins and wooden washboards, in mixed C. L., minimum weight 12,000 pounds.		5	Wrenches; see Iron and Steel Articles.		
Wooden paving blocks; see Blocks, paving, wooden.			Wringers; see Iron and Steel Articles.	D 1	
Wooden packing drums; see Drums, wooden, packing.			Wringers, clothes, not packed.	2	
Wooden trays; same as Wooden dishes.			Same, packed.		
Wooden well buckets, C. L., 12,000 pounds minimum.	5		Y		
Wooden covers; see Covers.			Yachts, steam; see Boats.		
Wooden screws; see Screws.			Yarns; see Dry Goods.		
Wooden skewers, butchers'; see Skewers.			Yeast, in wood.	3	
Woodwork, viz.:			Yeast cakes, in boxes.	3	
Balusters, wainscoting, stairwork, paneling, window casing, all of oak or other hardwoods, for inside finish of houses, in bundles, crates or boxes, L. C. L.		4	Yeast powders; see Powders.		
Same, C. L.		6	Yokes.	1	
Cornice, wooden, for windows, doors or inside finish, L. C. L.	2		Yellow metal, copper and zinc combination, in sheets or plates, boxed or crated.	2	
Same, C. L., minimum weight 20,000 pounds.	4		Z		
Cornice, wooden, for outside finish; see Mouldings, wooden.			Zinc, viz.:		
Wool, viz.:			In casks.	4	
Mineral.		5	In sheets or rolls.	4	
Washed, in bags, not pressed.	2		In blocks or pigs, L. C. L.	5	
Unwashed, in bags, not pressed.	4		Same, C. L.	6	
N. O. S., in bags, two or more securely corded together or pressed in bales.	3		Zinc, chloride of, N. O. S., C. L.	4	
			Same, C. L.	6	
			Zinc, chloride, dry.	1	
			Zinc, chloride, in glass, jugs or carboys, packed.	1	
			Same, in barrels or kegs.	4	
			Zinc and copper composition; see Yellow Metal.		
			Zinc cornices; see Cornices.		
			Zinc dust, in casks or barrels.	6	
			Zinc ore; see Ore.		
			Zinc, oxide.	5	
			Zinc paints; see Paints.		
			Zincs, battery, in boxes or barrels, L. C. L.	3	
			Same, C. L.	6	

TARIFF, CLASSIFICATION AND RATE TABLES FOR SOUTHERN EXPRESS COMPANY.

LOCAL RATES—MILEAGE SCALE.

Mileage.		Express Rates Per 100 Pounds.			
Over Miles.	And Not Over Miles.	Merchandise.	Class B.	Class C.	Class D.
1	25	\$.30	\$.30	\$.30	\$.30
25	70	.50	.45	.45	.40
70	149	.75	.65	.60	.50
149	159	.80	.75	.70	.60
159	170	.90	.75	.70	.60
170	190	1.00	.80	.75	.60
190	209	1.10	1.00	.90	.70
209	238	1.25	1.00	.90	.70
238	266	1.40	1.25	1.15	.90
266	285	1.50	1.25	1.15	.90
285	333	1.75	1.50	1.25	1.00
333	380	2.00	1.50	1.25	1.15
380	427	2.25	1.75	1.50	1.25
427	-----	2.50	2.00	1.75	1.40

Packages not exceeding five pounds in weight, or \$5 in value, between any two points in North Carolina on any railroad or system of railroads, will be carried for 25 cents.

A charge exceeding 25 cents shall not be applied on account of value unless the agent of express company shall inquire of consignor as to value of the package and thus ascertain that the value is held to exceed \$5, or unless the consignor shall refuse to give its value.

EXPRESS JOINT TARIFF.

On all shipments originating and terminating in this State which shall pass over the whole or portions of two or more roads not under the same control, the maximum rates charged shall not be greater than the sum of the local rates on such freight, less ten (10) per cent for the distance hauled over each road.

EXPRESS RATE ON ICE.

When the Distance is—	The Rate on Ice Will be—
From 1 to 50 miles.....	25 cents per 100 pounds.
From 51 to 100 miles.....	30 cents per 100 pounds.
From 101 to 150 miles.....	40 cents per 100 pounds.
From 151 to 200 miles.....	45 cents per 100 pounds.
From 201 to 250 miles.....	50 cents per 100 pounds.

EXPRESS RATES ON APPLES, CABBAGE, ONIONS, POTATOES.

	Per 100 Lbs.		Per 100 Lbs.
60 miles and under.....	\$.30	Over 150 miles and not over 160.....	\$.55
Over 60 miles and not over 80.....	.35	Over 160 miles and not over 250.....	.60
Over 80 miles and not over 100.....	.40	Over 250 miles and not over 350.....	.70
Over 100 miles and not over 150.....	.50	Over 350 miles and not over 400.....	.80

On shipments over two or more railroads, the rate will be the joint mileage rate plus 15 per cent.

EXPRESS RATE ON MINERAL WATER.

25 miles and under.....	30 cents per 100 pounds.
70 miles and over 25 miles.....	40 cents per 100 pounds.
149 miles and over 70 miles.....	50 cents per 100 pounds.
228 miles and over 149 miles.....	60 cents per 100 pounds.
307 miles and over 228 miles.....	70 cents per 100 pounds.
386 miles and over 307 miles.....	80 cents per 100 pounds.
465 miles and over 386 miles.....	90 cents per 100 pounds.

EXPRESS RATE ON FRESH FISH.

Fish, fresh (fresh fish requiring ice for preservation in transit may be carried at net weight with 25 per cent added when ice is needed), Class B.

Fish, fresh, in half-boxes—rate will not exceed two-thirds of rate in whole boxes.

CLASSIFICATION OF PERISHABLES, ETC.

CLASS A.—To consist of Merchandise.

CLASS B.—To consist of the following:

Asparagus,
Berries,
Butter,
Cherries,
Celery,
Eggs,
Fresh Fish,

Furs, coarse,
Game,
Honey (in the comb),
Meat, fresh,
Oysters (except in shell),
Poultry, dressed,
Trees and Shrubs (for planting).

CLASS C.—To consist of the following:

Beans,
Cream and milk,
Hides, green,
Honey, strained,
Ice-cream,

Lettuce (gross weight),
Peaches,
Peas,
Plums,
Turtles (in barrels).

CLASS D.—To consist of the following:

Ale,
Apples,
Bananas,
Beer,
Beets,
Bread (gross weight),
Cheese,
Crackers,
Chestnuts,
Cabbage,
Carrots,
Cider,
Coca-cola,
Cocoanuts,
Cantaloupes (in crates or barrels),
Cucumbers,
Eggplant,
Fish, salt and dry,
Grapes,
Greens,
Green corn,

Lemons,
Onions,
Oranges,
Oysters (in shell),
Okra,
Pineapples,
Pomegranates,
Potatoes,
Pears,
Parsnips,
Pop,
Radishes,
Sausage,
Squashes (in crates),
Sugar-cane,
Soda-water,
Tomatoes,
Turnips,
Watermelons (in crates or barrels),
Yeast, compressed (see Official Classification).

TABLE OF GRADUATED CHARGES, IN CENTS.

When Merchandise Rate Per 100 Pounds is 80	\$0.40.	\$0.50.	\$0.60.	\$0.75.	\$0.90.	\$1.00.	\$1.10.	\$1.25.	\$1.40.	\$1.50.	\$1.60.	\$1.75.
Packages not over 1 pound.....	25	25	25	25	25	25	25	25	25	25	25	25
Over 1, not over 2 pounds.....	25	25	25	30	30	30	30	30	30	30	30	30
Over 2, not over 3 pounds.....	25	25	25	30	30	30	35	35	35	35	40	40
Over 3, not over 4 pounds.....	25	25	30	30	35	35	35	35	40	40	45	45
Over 4, not over 5 pounds.....	25	25	30	35	40	40	40	40	45	45	50	50
Over 5, not over 6 pounds.....	30	30	35	35	40	40	45	45	50	50	55	55
Over 6, not over 7 pounds.....	30	30	35	35	40	40	45	45	50	50	55	55
Over 7, not over 8 pounds.....	30	30	35	40	45	45	50	50	55	55	60	60
Over 8, not over 9 pounds.....	30	30	35	40	45	45	50	50	55	55	60	60
Over 9, not over 10 pounds.....	30	30	35	40	45	45	50	50	55	55	60	60
Over 10, not over 11 pounds.....	30	30	35	40	45	45	55	55	60	60	65	65
Over 11, not over 12 pounds.....	30	30	35	40	45	45	55	55	60	60	65	65
Over 12, not over 13 pounds.....	30	30	35	40	45	45	55	55	60	60	65	65
Over 13, not over 14 pounds.....	30	30	35	40	45	45	55	55	60	60	65	65
Over 14, not over 15 pounds.....	30	30	35	40	45	45	55	55	60	60	65	65
Over 15, not over 16 pounds.....	30	30	35	40	50	50	60	60	70	70	75	75
Over 16, not over 17 pounds.....	30	30	35	40	50	50	60	60	70	70	75	75
Over 17, not over 18 pounds.....	30	30	35	40	50	50	60	60	70	70	75	75
Over 18, not over 19 pounds.....	30	30	35	40	50	50	60	60	70	70	75	75
Over 19, not over 20 pounds.....	30	30	35	40	50	50	60	60	70	70	75	75
Over 20, not over 21 pounds.....	35	35	40	45	55	55	65	65	75	75	85	85
Over 21, not over 22 pounds.....	35	35	40	45	55	55	65	65	75	75	85	85
Over 22, not over 23 pounds.....	35	35	40	45	55	55	65	65	75	75	85	85
Over 23, not over 24 pounds.....	35	35	40	45	55	55	65	65	75	75	85	85
Over 24, not over 25 pounds.....	35	35	40	45	55	55	65	65	75	75	85	85
Over 25, not over 26 pounds.....	35	40	45	50	60	60	70	70	80	80	90	90
Over 26, not over 27 pounds.....	35	40	45	50	60	60	70	70	80	80	90	90
Over 27, not over 28 pounds.....	35	40	45	50	60	60	70	70	80	80	90	90
Over 28, not over 29 pounds.....	35	40	45	50	60	60	70	70	80	80	90	90
Over 29, not over 30 pounds.....	35	40	45	50	60	60	70	70	80	80	90	90
Over 30, not over 31 pounds.....	40	40	45	50	65	65	75	75	85	85	*95	100
Over 31, not over 32 pounds.....	40	40	45	50	65	65	75	75	85	85	*95	100
Over 32, not over 33 pounds.....	40	40	45	50	65	65	75	75	85	85	*95	100
Over 33, not over 34 pounds.....	40	40	45	50	65	65	75	75	85	85	*95	100
Over 34, not over 35 pounds.....	40	40	45	50	65	65	75	75	85	85	*95	100
Over 35, not over 36 pounds.....	40	40	50	55	70	70	80	80	90	90	100	100
Over 36, not over 37 pounds.....	40	40	50	55	70	70	80	80	90	90	100	100
Over 37, not over 38 pounds.....	40	40	50	55	70	70	80	80	90	90	100	100
Over 38, not over 39 pounds.....	40	40	50	55	70	70	80	80	90	90	100	100
Over 39, not over 40 pounds.....	40	40	50	55	70	70	80	80	90	90	100	100
Over 40, not over 41 pounds.....	40	40	50	60	75	75	*85	90	100	100	100	100
Over 41, not over 42 pounds.....	40	40	50	60	75	75	*85	90	100	100	100	100
Over 42, not over 43 pounds.....	40	40	50	60	75	75	*85	90	100	100	100	100
Over 43, not over 44 pounds.....	40	40	50	60	75	75	*85	90	100	100	100	100
Over 44, not over 45 pounds.....	40	40	50	60	75	75	*85	90	100	100	100	100
Over 45, not over 46 pounds.....	40	45	55	60	*75	80	*90	100	100	100	100	100
Over 46, not over 47 pounds.....	40	45	55	60	*75	80	*90	100	100	100	100	100
Over 47, not over 48 pounds.....	40	45	55	60	*75	80	*90	100	100	100	100	100
Over 48, not over 49 pounds.....	40	45	55	60	*75	80	*90	100	100	100	100	100
Over 49, not over 50 pounds.....	40	45	55	60	*75	80	*90	100	100	100	100	100
Over 50, not over 51 pounds.....	40	50	60	65	*80	85	*95	100	102	102	102	102
Over 51, not over 52 pounds.....	40	50	60	65	*80	85	*95	100	104	104	104	104
Over 52, not over 53 pounds.....	40	50	60	65	*80	85	*95	100	106	106	106	106
Over 53, not over 54 pounds.....	40	50	60	65	*80	85	*95	100	108	108	108	108
Over 54, not over 55 pounds.....	40	50	60	65	*80	85	*95	100	110	110	110	110
Over 55, not over 56 pounds.....	40	50	60	70	*85	90	*100	110	112	112	112	112
Over 56, not over 57 pounds.....	40	50	60	70	*85	90	*100	110	114	114	114	114

TABLE OF GRADUATED CHARGES, IN CENTS—Continued.

When Merchandise Rate Per 100 Pounds is per	\$0.40.	\$0.50.	\$0.60.	\$0.75.	\$0.90.	\$1.00.	\$1.10.	\$1.25.	\$1.40.	\$1.50.	\$1.60.	\$1.75.
Over 57, not over 58 pounds.....	40	50	60	70	*85	90	*100	110	116	116	116	116
Over 58, not over 59 pounds.....	40	50	60	70	*85	90	*100	110	118	118	118	118
Over 59, not over 60 pounds.....	40	50	60	70	*85	90	*100	110	120	120	120	120
Over 60, not over 61 pounds.....	40	50	60	75	90	90	*100	115	122	122	122	122
Over 61, not over 62 pounds.....	40	50	60	75	90	90	*100	115	124	124	124	124
Over 62, not over 63 pounds.....	40	50	60	75	90	90	*100	115	126	126	126	126
Over 63, not over 64 pounds.....	40	50	60	75	90	90	*100	115	128	128	128	128
Over 64, not over 65 pounds.....	40	50	60	75	90	90	*100	115	130	130	130	130
Over 65, not over 66 pounds.....	40	50	60	75	90	100	110	125	132	132	132	132
Over 66, not over 67 pounds.....	40	50	60	75	90	100	110	125	134	134	134	134
Over 67, not over 68 pounds.....	40	50	60	75	90	100	110	125	136	136	136	136
Over 68, not over 69 pounds.....	40	50	60	75	90	100	110	125	138	138	138	138
Over 69, not over 70 pounds.....	40	50	60	75	90	100	110	125	140	140	140	140
Over 70, not over 71 pounds.....	40	50	60	75	90	100	110	125	140	142	142	142
Over 71, not over 72 pounds.....	40	50	60	75	90	100	110	125	140	144	144	144
Over 72, not over 73 pounds.....	40	50	60	75	90	100	110	125	140	146	146	146
Over 73, not over 74 pounds.....	40	50	60	75	90	100	110	125	140	148	148	148
Over 74, not over 75 pounds.....	40	50	60	75	90	100	110	125	140	150	150	150
Over 75, not over 76 pounds.....	40	50	60	75	90	100	110	125	140	150	152	152
Over 76, not over 77 pounds.....	40	50	60	75	90	100	110	125	140	150	154	154
Over 77, not over 78 pounds.....	40	50	60	75	90	100	110	125	140	150	156	156
Over 78, not over 79 pounds.....	40	50	60	75	90	100	110	125	140	150	158	158
Over 79, not over 80 pounds.....	40	50	60	75	90	100	110	125	140	150	160	160
Over 80, not over 81 pounds.....	40	50	60	75	90	100	110	125	140	150	160	162
Over 81, not over 82 pounds.....	40	50	60	75	90	100	110	125	140	150	160	164
Over 82, not over 83 pounds.....	40	50	60	75	90	100	110	125	140	150	160	166
Over 83, not over 84 pounds.....	40	50	60	75	90	100	110	125	140	150	160	168
Over 84, not over 85 pounds.....	40	50	60	75	90	100	110	125	140	150	160	170
Over 85, not over 86 pounds.....	40	50	60	75	90	100	110	125	140	150	160	172
Over 86, not over 87 pounds.....	40	50	60	75	90	100	110	125	140	150	160	174
Over 87, not over 88 pounds.....	40	50	60	75	90	100	110	125	140	150	160	175
Over 88, not over 89 pounds.....	40	50	60	75	90	100	110	125	140	150	160	175
Over 89, not over 90 pounds.....	40	50	60	75	90	100	110	125	140	150	160	175
Over 90, not over 91 pounds.....	40	50	60	75	90	100	110	125	140	150	160	175
Over 91, not over 92 pounds.....	40	50	60	75	90	100	110	125	140	150	160	175
Over 92, not over 93 pounds.....	40	50	60	75	90	100	110	125	140	150	160	175
Over 93, not over 94 pounds.....	40	50	60	75	90	100	110	125	140	150	160	175
Over 94, not over 95 pounds.....	40	50	60	75	90	100	110	125	140	150	160	175
Over 95, not over 96 pounds.....	40	50	60	75	90	100	110	125	140	150	160	175
Over 96, not over 97 pounds.....	40	50	60	75	90	100	110	125	140	150	160	175
Over 97, not over 98 pounds.....	40	50	60	75	90	100	110	125	140	150	160	175
Over 98, not over 99 pounds.....	40	50	60	75	90	100	110	125	140	150	160	175
Over 99, not over 100 pounds.....	40	50	60	75	90	100	110	125	140	150	160	175

*Denotes decrease.

TABLE OF GRADUATED CHARGES, IN CENTS—Continued.

When Merchandise Rate Per 100 Pounds is \$2	\$2.00.	\$2.25.	\$2.50.	\$2.75.	\$3.00.	\$3.25.	\$3.50.	\$3.75.	\$4.00.	\$4.25.	\$4.50.	\$4.75.
Packages not over 1 pound.....	25	25	25	25	25	25	25	25	25	30	30	30
Over 1, not over 2 pounds.....	35	35	35	35	35	35	35	35	35	35	35	35
Over 2, not over 3 pounds.....	45	45	45	45	45	45	45	45	45	45	45	45
Over 3, not over 4 pounds.....	50	55	55	60	60	60	60	60	60	60	60	60
Over 4, not over 5 pounds.....	55	60	60	65	65	70	70	70	70	75	75	75
Over 5, not over 6 pounds.....	60	70	70	75	75	80	80	85	85	90	90	90
Over 6, not over 7 pounds.....	60	70	70	75	75	80	80	85	85	90	90	90
Over 7, not over 8 pounds.....	70	75	75	80	80	90	90	100	100	100	100	110
Over 8, not over 9 pounds.....	70	75	75	80	80	90	90	100	100	100	100	110
Over 9, not over 10 pounds.....	70	75	75	80	80	90	90	100	100	100	100	110
Over 10, not over 11 pounds.....	75	85	85	90	90	100	100	110	110	115	115	125
Over 11, not over 12 pounds.....	75	85	85	90	90	100	100	110	110	115	115	125
Over 12, not over 13 pounds.....	75	85	85	90	90	100	100	110	110	115	115	125
Over 13, not over 14 pounds.....	75	85	85	90	90	100	100	110	110	115	115	125
Over 14, not over 15 pounds.....	75	85	85	90	90	100	100	110	110	115	115	125
Over 15, not over 16 pounds.....	85	100	100	110	110	120	120	125	125	130	130	140
Over 16, not over 17 pounds.....	85	100	100	110	110	120	120	125	125	130	130	140
Over 17, not over 18 pounds.....	85	100	100	110	110	120	120	125	125	130	130	140
Over 18, not over 19 pounds.....	85	100	100	110	110	120	120	125	125	130	130	140
Over 19, not over 20 pounds.....	85	100	100	110	110	120	120	125	125	130	130	140
Over 20, not over 21 pounds.....	100	110	110	120	120	130	130	140	140	150	150	160
Over 21, not over 22 pounds.....	100	110	110	120	120	130	130	140	140	150	150	160
Over 22, not over 23 pounds.....	100	110	110	120	120	130	130	140	140	150	150	160
Over 23, not over 24 pounds.....	100	110	110	120	120	130	130	140	140	150	150	160
Over 24, not over 25 pounds.....	100	110	110	120	120	130	130	140	140	150	150	160
Over 25, not over 26 pounds.....	100	113	115	130	130	150	150	160	160	170	170	175
Over 26, not over 27 pounds.....	100	113	115	130	130	150	150	160	160	170	170	175
Over 27, not over 28 pounds.....	100	113	115	130	130	150	150	160	160	170	170	175
Over 28, not over 29 pounds.....	100	113	115	130	130	150	150	160	160	170	170	175
Over 29, not over 30 pounds.....	100	113	115	130	130	150	150	160	160	170	170	175
Over 30, not over 31 pounds.....	100	113	125	138	140	160	160	170	170	190	190	200
Over 31, not over 32 pounds.....	100	113	125	138	140	160	160	170	170	190	190	200
Over 32, not over 33 pounds.....	100	113	125	138	140	160	160	170	170	190	190	200
Over 33, not over 34 pounds.....	100	113	125	138	140	160	160	170	170	190	190	200
Over 34, not over 35 pounds.....	100	113	125	138	140	160	160	170	170	190	190	200
Over 35, not over 36 pounds.....	100	113	125	138	150	163	175	185	185	200	200	225
Over 36, not over 37 pounds.....	100	113	125	138	150	163	175	185	185	200	200	225
Over 37, not over 38 pounds.....	100	113	125	138	150	163	175	185	185	200	200	225
Over 38, not over 39 pounds.....	100	113	125	138	150	163	175	185	185	200	200	225
Over 39, not over 40 pounds.....	100	113	125	138	150	163	175	185	185	200	200	225
Over 40, not over 41 pounds.....	100	113	125	138	150	163	175	188	200	213	225	238
Over 41, not over 42 pounds.....	100	113	125	138	150	163	175	188	200	213	225	238
Over 42, not over 43 pounds.....	100	113	125	138	150	163	175	188	200	213	225	238
Over 43, not over 44 pounds.....	100	113	125	138	150	163	175	188	200	213	225	238
Over 44, not over 45 pounds.....	100	113	125	138	150	163	175	188	200	213	225	238
Over 45, not over 46 pounds.....	100	113	125	138	150	163	175	188	200	213	225	238
Over 46, not over 47 pounds.....	100	113	125	138	150	163	175	188	200	213	225	238
Over 47, not over 48 pounds.....	100	113	125	138	150	163	175	188	200	213	225	238
Over 48, not over 49 pounds.....	100	113	125	138	150	163	175	188	200	213	225	238
Over 49, not over 50 pounds.....	100	113	125	138	150	163	175	188	200	213	225	238

TABLE OF GRADUATED CHARGES, IN CENTS—Continued.

When Merchandise Rate Per 100 Pounds is \$2.50	\$5.00.	\$5.50.	\$6.00.	\$6.50.	\$7.00.	\$7.50.	\$8.00.	\$8.50.	\$9.00.	\$9.50.	\$10.00.	\$10.50.	\$11.00.	\$11.50.	\$12.00.
Packages not over 1 pound...	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30
Over 1, not over 2 pounds...	35	35	35	35	35	35	35	35	35	35	35	35	35	35	35
Over 2, not over 3 pounds...	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45
Over 3, not over 4 pounds...	60	60	60	60	60	60	60	60	60	60	60	60	60	60	60
Over 4, not over 5 pounds...	75	75	75	80	80	80	80	80	80	80	80	80	80	80	80
Over 5, not over 6 pounds...	90	90	90	90	90	90	90	90	90	90	90	90	90	90	90
Over 6, not over 7 pounds...	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
Over 7, not over 8 pounds...	110	115	115	120	120	120	120	120	120	120	120	120	120	120	120
Over 8, not over 9 pounds...	110	115	115	120	120	125	125	135	135	135	135	135	135	135	135
Over 9, not over 10 pounds...	110	115	115	120	120	125	125	135	135	140	140	140	140	140	140
Over 10, not over 11 pounds...	125	135	135	150	150	150	150	160	160	160	160	160	160	160	160
Over 11, not over 12 pounds...	125	135	135	150	150	150	150	170	170	175	175	175	175	175	175
Over 12, not over 13 pounds...	125	135	135	150	150	150	150	175	175	185	185	185	185	185	185
Over 13, not over 14 pounds...	125	135	135	150	150	150	150	175	175	200	200	200	200	200	200
Over 14, not over 15 pounds...	125	135	135	150	150	160	160	175	175	200	200	200	200	215	215
Over 15, not over 16 pounds...	140	165	165	175	175	185	185	200	200	225	225	225	225	230	230
Over 16, not over 17 pounds...	140	165	165	175	175	195	195	200	200	230	235	235	235	240	240
Over 17, not over 18 pounds...	140	165	165	175	175	200	200	200	200	230	245	245	245	260	260
Over 18, not over 19 pounds...	140	165	165	175	175	200	200	200	200	230	250	250	250	275	275
Over 19, not over 20 pounds...	140	165	165	175	175	200	200	200	200	230	250	250	250	275	275
Over 20, not over 21 pounds...	160	185	185	200	200	225	225	225	225	260	275	275	275	300	300
Over 21, not over 22 pounds...	160	185	185	200	200	225	225	235	235	270	285	285	285	310	310
Over 22, not over 23 pounds...	160	185	185	200	200	225	225	245	245	280	295	295	295	320	320
Over 23, not over 24 pounds...	160	185	185	200	200	225	225	250	250	285	300	300	310	335	335
Over 24, not over 25 pounds...	160	185	185	200	200	225	225	250	250	285	300	325	325	350	350
Over 25, not over 26 pounds...	175	210	210	225	225	250	250	275	275	315	325	340	340	365	365
Over 26, not over 27 pounds...	175	210	210	235	235	260	260	285	285	325	325	350	350	375	375
Over 27, not over 28 pounds...	175	210	210	245	245	270	270	295	295	325	325	365	370	395	395
Over 28, not over 29 pounds...	175	210	210	250	250	275	275	300	300	325	325	365	375	400	400
Over 29, not over 30 pounds...	175	210	210	250	250	275	275	300	300	325	325	365	375	400	400
Over 30, not over 31 pounds...	200	225	240	275	275	300	300	325	325	350	350	390	400	425	425
Over 31, not over 32 pounds...	200	225	245	275	275	310	310	335	335	360	360	400	410	435	435
Over 32, not over 33 pounds...	200	225	250	275	275	315	320	345	345	370	370	410	420	445	445
Over 33, not over 34 pounds...	200	225	250	275	275	315	325	350	350	375	375	415	425	460	460
Over 34, not over 35 pounds...	200	225	250	275	275	315	325	350	350	375	375	415	425	465	475
Over 35, not over 36 pounds...	225	250	275	300	300	340	350	375	375	400	400	440	450	490	490
Over 36, not over 37 pounds...	225	250	275	300	310	350	350	375	375	410	410	450	460	500	500
Over 37, not over 38 pounds...	225	250	275	315	320	350	350	375	375	415	420	460	470	510	520
Over 38, not over 39 pounds...	225	250	275	315	325	350	350	375	375	415	425	465	475	515	525
Over 39, not over 40 pounds...	225	250	275	315	325	350	350	375	375	415	425	465	475	515	525
Over 40, not over 41 pounds...	250	275	300	325	350	375	375	405	405	445	450	490	500	540	550
Over 41, not over 42 pounds...	250	275	300	325	350	375	385	410	410	450	460	500	510	550	560
Over 42, not over 43 pounds...	250	275	300	325	350	375	395	420	420	460	470	510	520	560	570
Over 43, not over 44 pounds...	250	275	300	325	350	375	400	425	435	475	475	515	525	565	575
Over 44, not over 45 pounds...	250	275	300	325	350	375	400	425	450	475	475	515	525	565	575
Over 45, not over 46 pounds...	250	275	300	325	350	375	400	425	450	475	500	525	550	575	600
Over 46, not over 47 pounds...	250	275	300	325	350	375	400	425	450	475	500	525	550	575	600
Over 47, not over 48 pounds...	250	275	300	325	350	375	400	425	450	475	500	525	550	575	600
Over 48, not over 49 pounds...	250	275	300	325	350	375	400	425	450	475	500	525	550	575	600
Over 49, not over 50 pounds...	250	275	300	325	350	375	400	425	450	475	500	525	550	575	600

EXPRESS FREIGHT CLASSIFICATION.

(Rules on file, not printed in this report.)

EXPLANATION OF TERMS AND ABBREVIATIONS USED IN THIS CLASSIFICATION.

Mdse. stands for Single Merchandise Rate.
 $\frac{1}{2}$ **Mdse.** stands for One-half Merchandise Rate.
 $1\frac{1}{2}$ **Mdse.** stands for One and One-half Merchandise Rate.
D Mdse. stands for Double Merchandise Rate.
 $2\frac{1}{2}$ **Mdse.** stands for Two and One-half Merchandise Rate.
 3 T Mdse. stands for Three Times Merchandise Rate.
 4 T Mdse. stands for Four Times Merchandise Rate.
 6 T Mdse. stands for Six Times Merchandise Rate.

8 T Mdse. stands for Eight Times Merchandise Rate.
G. S. stands for General Special Rate.
O. R. stands for Owner's Risk.
O. R. B. stands for Owner's Risk of Breakage.
K. D. stands for Knocked Down.
N. O. S. stands for Not Otherwise Specified.
C. O. D. stands for Collect on Delivery for account of shipper.
P. O. R. stands for Pay on Return.

A	RATE.	Animals, Birds, and Reptiles, Live—Cont.	RATE.
Adding machines:		Birds, cats, ferrets, guinea pigs, hares, mice, opossums, prairie dogs, rabbits, and squirrels, upon which a value not exceeding \$5.00 for each bird or animal, maximum \$50.00 per shipment, has been declared, may be accepted on the ordinary freight receipt, subject to owner's risk of injury, death, or escape.	
Securely boxed	Mdse.	N. O. S., between points where the merchandise rate is less than \$2.00 per 100 pounds.	D Mdse.
When in their cases only, or not securely boxed, O. R. B.	D Mdse.	Between points where the merchandise rate is \$2.00 or more per 100 pounds.	Mdse.
Aeroplanes; must not be accepted for shipment until the dimensions and weight have been reported to the superintendent and arrangements have been made by him for handling and forwarding the shipment through to destination, if such arrangements can be made:		Unless the charge at double merchandise is less, minimum charge is \$1.00; when shipments pass over the lines of two or more companies and shipping point or destination is an exclusive office, the through minimum is \$1.50.	
K. D., boxed.	Mdse.	The charge between points where the merchandise rate is less than \$2.00 per 100 pounds must not be more than the charge at \$2.00 per 100 pounds.	
K. D., not boxed.	D Mdse.	Animals, live, except alligators, camels, elephants, or snakes, which have been forwarded by express to fairs or exhibitions, may be returned to the original point of shipment at one-half the rate charged on the original shipment, but not less than single merchandise rate; this will also apply to dogs returned from field trials.	
Not K. D. and not boxed, subject to Rule 15	3 T Mdse.	In car-loads. The charge must be made on basis of 10,000 pounds per car, but the charge on less than a car-load of animals in one shipment must not exceed the car-load rate. One attendant will be carried free in car with the animals.	Mdse.
Agricultural implements and machines:		Alligators, except as noted below.	D Mdse.
K. D.	Mdse.	In packages, weighing 7 pounds or less, between points in territorial groups 3 and 4, charge merchandise rate, one graduate on the through rate.	
Set up, N. O. S.	D Mdse.	Camels, crated or not crated.	3 T Mdse.
Fanning Mills	Mdse.	Dogs:	
Hand implements:		In crates or kennels.	1 $\frac{1}{2}$ Mdse.
Not exceeding 12 feet in length.	Mdse.	Not boxed or crated if securely chained, minimum weight 100 pounds each.	D Mdse.
Exceeding 12 feet in length.	D Mdse.	Elephants, crated or not crated.	3 T Mdse.
Exceeding 25 feet in length, subject to Rule 15.		Guinea pigs, rabbits, rats, or mice.	Mdse.
Plows, not on wheels.	Mdse.	Snakes and other reptiles, securely boxed, the box being lined with wire netting sufficiently close in mesh to prevent escape.	D Mdse.
Wind stackers.	D Mdse.	Not so boxed, refuse.	
Airships; must be receipted for at owner's risk of damage:			
Boxed or crated, with or without engine attached.	4 T Mdse.		
Not boxed or crated, with or without engine attached.	8 T Mdse.		
Engine or motor, boxed or crated.	Mdse.		
Engine or motor, not boxed or crated.	D Mdse.		
Balloon parts of airships, securely packed in canvas, or boxed or crated.	Mdse.		
Alcohol (see Rule 4)	Mdse.		
Animals, birds, and reptiles, live, not including pigeons, poultry, or animals listed under the heading of "Live stock":			
Except as shown below, live-stock contract must be executed for all shipments of live animals, birds, or reptiles.			
Except as hereinafter provided, they must be boxed, crated, or caged, and the number in each box, crate, or cage entered on the way-bill.			
Food and utensils must be provided at the expense of the shipper.			
Charges must be prepaid or guaranteed.			
Charge for valuation must be assessed according to Rule 11 (g).			

	RATE.		RATE.
Animals and birds, stuffed, securely packed and boxed.....	Mds.	Boats, etc.—Continued.....	
Not so packed or boxed, refuse.....		with the superintendents of all companies interested in the transportation.....	
Animal heads, without horns or antlers, green or mounted.....	Mds.	Boats, sectional, folding or folding canvas, folded and securely packed.....	Mds.
Animal heads, with horns or antlers attached: Antelope, black or white tail deer, cattle, or buffalo, green or mounted, must be boxed or crated.....	Mds.	Row boats and canoes, not boxed or folded, minimum \$2.00.....	4 T Mds.
Elk, reindeer, caribou, or mouse, green.....	D Mds.	Shells and racing rowboats, with or without outriggers, minimum \$4.00.....	8 T Mds.
Elk, reindeer, caribou, or moose, green, antlers sawed apart and tied together, baled, boxed, or crated.....	Mds.	Boats, N. O. S., securely and completely boxed, so that freight of all descriptions and weight can be loaded on top.....	3 T Mds.
Elk, reindeer, caribou, mounted: Must be boxed or crated.....	D Mds.	Boats, N. O. S., not completely boxed.....	5 T Mds.
When boxed and weight is 200 pounds or over.....	Mds.	Books, from circulating libraries, including embossed books for reading by the blind: Outward shipments.....	Mds.
The charge on a shipment boxed weighing less than 200 pounds must not be more than the charge for 200 pounds.....	D Mds.	Returned shipments.....	½ Mds.
Moose, mounted, must be boxed or crated. When boxed and weight is 300 pounds or over.....	Mds.	When returned by two companies, minimum through charge 25 cents. When returned by more than two companies, minimum charge 10 cents for each company.....	
The charge on a shipment, boxed, weighing less than 300 pounds must not be more than for 300 pounds.....		Branches of pepper trees, bulbs, cuttings (except cut flowers), ferns, cut; greens, decorative, cut; holly, mistletoe, moss, plants (not growing in pots or other receptacles), roots, scions, smilax and tubers, completely enclosed in baskets, and so packed that they may be stowed with other freight, pound rates, minimum 35 cents, charges must be prepaid or guaranteed.....	Mds.
Animal horns or antlers: Antelope, black or white tail deer, cattle, or buffalo, boxed or crated or sawed apart and tied together.....	Mds.	Brick, samples of, charges prepaid, pound rates, minimum 35 cents. (<i>Effective June 1, 1911, by authority of decision of the Interstate Commerce Commission in Case No. 3496</i>).....	Mds.
Elk, reindeer, caribou, or moose, sawed apart and tied together.....	Mds.	Burial cases, or caskets and coffins: Boxed.....	Mds.
Mounted, must be boxed or crated.....	D Mds.	Not boxed.....	D Mds.
		Burial vaults, iron.....	Mds.
B			
Baggage checks; must be prepaid.....	Mds.		
Balloons; must be receipted for at owner's risk: Including paraphernalia (except the basket when empty) securely packed in canvas, or boxed or crated or contained in the basket.....	Mds.		
Basket, empty.....	D Mds.		
Bank books, returned to depositors.....	Mds.		
Barometers, thermometers and thermographs, O. R. B., must be securely packed and boxed.....	Mds.		
Baskets: Nested in bundles or crates.....	Mds.		
Not nested.....	D Mds.		
Bees, O. R.....	1½ Mds.		
Biscuit, cake, pastry, pies and ice-cream cones, including mixed shipments consisting of biscuits, cakes, or pies, when packed with bread, pound rates, net weight, minimum 25 cents.....	Mds.		
The billing weight of a shipment of biscuit, cake, pastry, pies and ice-cream cones, including mixed shipments consisting of biscuits, cakes, or pies, when packed with bread, must be ascertained by deducting from the actual gross weight at time of shipment, the weight of the basket, box or barrel in which shipped, which weight must be marked on the package by the shipper. If not so marked, charges must be made upon gross weight, except that if shippers declare the net weight at time of shipment, charges must be made upon such net weight. Agents must verify the tare marked on the package by weighing periodically the empty packages. (<i>Effective January 2, 1911, by authority of decision of the Interstate Commerce Commission in Case No. 2894</i>).....			
Bitulithic pavement, samples of, charges prepaid, pound rates, minimum 35 cents.....	Mds.		
Boats; must be receipted for at owner's risk; if too long to load through side doors, they must be accepted only after necessary arrangements have been made			

	RATE.		RATE.
Chronometers; must be refused unless boxed, O. R. B.-----	3 T Mdse.	Corpses—Continued.	
Cigar boxes, empty, boxed.-----	Mdse.	a company represented at such common point, may be carried to transfer point by any company, and in such case each company will assess its local charge to and from transfer point.	
In corrugated paper shipping cases, governed by Rule 14.-----	Mdse.	Cremated remains.-----	Mdse.
When otherwise packed.-----	1½ Mdse.	Disinterred remains, which have been buried for 20 years or more, and human bones or skeletons.-----	Mdse.
Clams, malted, pound rates, minimum 35 cents.-----	Mdse.	Crab meat, live crabs, and crawfish, pound rates, minimum 35 cents.-----	Mdse.
Cloth, samples of, not exceeding 12 inches square, with or without advertising matter or signs, in packages valued at not exceeding \$10.00 each, charges prepaid or guaranteed.-----		An allowance of 25 per cent from gross weight may be made from March 1st to November 30th inclusive, when it is necessary to use ice for preservation and it is used for that purpose only.	
Packages weighing each over 10 pounds, pound rates.-----	Mdse.	Crabs, deviled.-----	Mdse.
Minimum 50 cents; when carried by two or more companies, minimum 35 cents for each company carrying.		Cream, condensed or otherwise manufactured or prepared.-----	Mdse.
Packages weighing each 10 pounds or less, pound rates.-----	Mdse.	Cream separators, pound rates, minimum 35 cents, when carried by more than one company, minimum 25 cents for each company carrying.-----	Mdse.
Minimum, 35 cents.			
NOTE.—The maximum rate on samples of cloth, shipped in accordance with above rules, from Chicago, Ill., to all offices except those reached only by stage, is \$8.00 per 100 pounds.		D	
Confetti; must be prepaid.-----	Mdse.	Disinfecting fluids, zenoleum, or vermin destroyers in form of powder, such as are used on live stock, animals, poultry or plants, pound rates, minimum 50 cents; when carried by more than one company, minimum 35 cents for each company carrying.-----	Mdse.
Corn poppers and peanut roasters, wheels detached, boxed or crated.-----	Mdse.	Dress forms, boxed or crated.-----	Mdse.
Set up, boxed or crated.-----	D Mdse.	Not boxed or crated.-----	D Mdse.
Not boxed or crated, refuse.			
Corpses:		E	
Must be charged double the regular limited one-way first-class passenger fare, applying over the line or lines via which the corpse is to be transported, but never less than \$5.00 for any distance, except that the corpse of a child under 12 years of age may be carried at single adult passenger fare, as provided above, but never less than \$2.50. When carried by two or more companies, the charge shall be prorated on the basis of the local merchandise rates, provided that the charge for each company shall not be less than \$3.00 for an adult, or \$2.00 for a child under 12 years.		Eggs, hatching, charges must be prepaid or guaranteed.-----	Mdse.
Corpses must be placed in such coffins or cases as will prevent the escape of offensive odors. A certificate of physician or health officer, stating cause of death, and that it was not from infectious or contagious disease, must be attached to way-bill and duplicate pasted on top of case.		Emery wheels, O. R. B.-----	Mdse.
The outside case or box should be provided with at least 4 handles.		Empties, O. R.:-----	
Corpses must not be sent C. O. D., nor with charges to collect, unless the money to pay the C. O. D. bill, and charges for transportation, is deposited with express agent at destination before shipment, and in such cases destination agent shall telegraph agent at shipping point as to the amount of money placed in his hands to cover the charges, or to cover the C. O. D. bill, or both, as the case may be. The cost of telegrams must be paid by the person in whose interest they are sent, and routing be such as to reach destination over the line of the company whose agent has the money on deposit.		Charges must be prepaid unless an agreement has been made with the owner of the empties whereby they may be returned with charges "to collect."	
In the absence of routing instructions from the shipper, corpses, burial cases, and funeral supplies, including flowers, must always be forwarded via the route making the quickest time to destination, taking into account combination routes with other companies.		The charges given hereinafter cover the transportation of returned empty carriers which were shipped, when full, over the lines of the company by which they are returned, and include wagon service within established delivery limits at points where such service is maintained.	
Such shipments, when forwarded from a common point to an exclusive office of		When rated at one-half merchandise, charge for actual weight at one-half the merchandise rate per 100 pounds (pound rates), subject to minimum charges provided.	
		When rated at one-half Scale K rate, charge for actual weight at one-half the Scale K rate per 100 pounds (pound rate), subject to minimum charges provided.	
		When rated at a specific charge for each empty, the charge must be applied upon each empty in the shipment, except that when the charge upon the gross weight at one-half of the rate per 100 pounds applicable to the commodity shipped in the carriers when full, pound rates, minimum charge 30 cents, is less than the charge at the rate per empty, such lower charge must be assessed. When half rates provided for in this item and in the two last preceding paragraphs apply, the weights of two or more empties from the same shipper at the same time to the same consignee must be aggregated and charged for upon the actual gross weight of the shipment; the weights of empties from different shippers must not be aggregated.	

Empties, O. R.—Continued.

Unless otherwise provided, charges on empty carriers hereinafter named will cover transportation over the lines of two or more companies and will be divided equally between the companies carrying, the destination company to have the odd cent.

The charges on returned empty carriers as shown herein will not apply to trunks or other packages which are locked or fastened so that it is impossible to ascertain if the packages are empty. Empties so locked or fastened must be charged merchandise rate.

New empty carriers must be charged for at merchandise rate.

Carriers which have been used, when shipped other than as returned empties, must be charged gross weight at the rate applicable on the commodity shipped in such carriers. Subject to the rules and minimum charges applicable to the commodity transported in such empties when they are filled.

Empties, N. O. S., returned by the company that carried them when full:

Weighing not to exceed 10 pounds each, minimum 10 cents.....	$\frac{1}{2}$ Mdse.
Weighing over 10 pounds and not over 20 pounds each, minimum 15 cents.....	$\frac{1}{2}$ Mdse.
Weighing over 20 pounds and not over 40 pounds each, minimum 25 cents.....	$\frac{1}{2}$ Mdse.
Weighing over 40 pounds each, minimum 50 cents, unless the rate per 100 pounds is less, in which case the rate per 100 pounds will be the minimum charge.....	$\frac{1}{2}$ Mdse.

Banana carriers, of one bunch capacity..... 10c. Each.

Baskets, laundry or clothing..... 25c. Each.

Beer empties and empty carriers which contained temperance substitutes for beer, minimum 15 cents..... $\frac{1}{2}$ Scale K.

Best tonic empties, minimum 15 cents..... $\frac{1}{2}$ Mdse.

Bread and cake empties:

Baskets or boxes, including folding crates, K. D..... 5c. Each.

The charge of 5c. each will not include wagon service; if not called for within 24 hours from time of arrival the empties must be delivered by the express company and an additional charge made of 5 cents for each empty.

If wagon service is furnished at the point where the empties are picked up, a charge of 10 cents prepaid must be made for each empty, and this will entitle such empties to be delivered without additional charge.

Barrels..... 10c. Each.

Burlap, canvas or muslin coverings, bags, or sacks, minimum 10 cents..... $\frac{1}{2}$ Mdse.

Butter empties:

Not exceeding 20 pounds each..... 10c. Each.

Exceeding 20 pounds each..... 15c. Each.

Air-tight jersey (6 in crate) per crate..... 15c. Each.

Refrigerators..... 20c. Each.

Butter test tubes, minimum 25 cents per package..... $\frac{1}{2}$ Mdse.

Cans, which contained alcohol, fish, oils, or varnishes..... 15c. Each.

Celery empties..... 10c. Each.

Cheese boxes; not exceeding 20 pounds each..... 10c. Each.

Exceeding 20 pounds each..... 15c. Each.

Cider empties, minimum 15 cents..... $\frac{1}{2}$ Scale K.

Coca-cola empties, minimum 15 cents..... $\frac{1}{2}$ Scale K.

Coops, N. O. S.:

Not exceeding 50 pounds each..... 15c. Each.

Exceeding 50 pounds each..... 20c. Each.

Chicken coops, K. D..... 10c. Each.

Cream empties:

Cans..... 10c. Each.

Cans containing empty glass test tubes..... 25c. Each.

Cases or tubs containing empty jars, bottles, or cans:

Not exceeding 50 pounds per case..... 15c. Each.

RATE.

Empties, O. R.—Continued.

RATE.

Cream empties—Cases or tubs containing empty jars, bottles, or cans:

Exceeding 50 pounds..... 25c.

Empty cans returned by the company which carried them when full must be receipted for, and when delivered at the depot by the shipper and taken from the depot by the consignee, must be returned free.

Demijohns, in boxes or kegs..... 15c. Each.

Drug baskets or boxes, with or without empty bottles enclosed, minimum 15 cents..... $\frac{1}{2}$ Mdse.

Egg cases..... 10c. Each.

Fish boxes or barrels, minimum 15 cents..... $\frac{1}{2}$ Mdse.

Fish-egg carriers, 18 to 24 inches square and containing tiers of small drawers for holding eggs, with space for packing in ice, returned to any station of the United States Fish Commission, minimum 25 cents..... $\frac{1}{2}$ Mdse.

Flower baskets, boxes, or crates:

Weighing 15 pounds or less..... 10c. Each.

Weighing over 15 pounds..... 15c. Each.

Refrigerator boxes..... 25c. Each.

Fruit and vegetable empties, N. O. S.:

Not refrigerators:

36 quarts or less..... 10c. Each.

More than 36 quarts capacity..... 15c. Each.

When nested, pound rates, minimum 35 cents, but not more than the charge when not nested..... Mdse.

Refrigerators:

Capacity under 64 quarts, minimum 25 cents for each company..... 25c. Each.

Capacity 64 quarts and over, minimum 50 cents for each company..... 50c. Each.

Gas cylinders, minimum 25 cents..... $\frac{1}{2}$ Mdse.

Ginger ale empties, minimum 15 cents..... $\frac{1}{2}$ Scale K.

Hampers, laundry or clothing..... 25c. Each.

Homing pigeon baskets or coops, minimum 25 cents..... $\frac{1}{2}$ Mdse.

Ice-cream empties:

Not exceeding 5-gallon capacity..... 15c. Each.

Exceeding 5-gallon capacity..... 25c. Each.

Jugs in boxes or kegs..... 15c. Each.

Koumiss empties, minimum 15 cents..... $\frac{1}{2}$ Mdse.

Malt cream, malt extract, malt marrow, malt nutrine, malt vivine, or other malt extract empties, minimum 15 cents..... $\frac{1}{2}$ Mdse.

Meat empties:

Boxes or baskets..... 10c. Each.

Refrigerators, not exceeding 75 pounds each..... 25c. Each.

Refrigerators, exceeding 75 pounds each..... 50c. Each.

Milk empties:

Cans..... 10c. Each.

Cans containing empty glass test tubes..... 25c. Each.

Cases or tubs containing empty jars, bottles, or cans:

Not exceeding 50 pounds per case..... 15c.

Exceeding 50 pounds per case..... 25c.

Empty cans returned by the company which carried them when full must be receipted for, and when delivered at the depot by the shipper and taken from the depot by the consignee, must be returned free.

Mineral and spring water empties:

Except metal fountains or drums, minimum 10 cents..... $\frac{1}{2}$ Scale K.

Metal fountains or drums, minimum 15 cents..... $\frac{1}{2}$ Mdse.

Moxie empties, minimum 15 cents..... $\frac{1}{2}$ Mdse.

Oyster and scallop empties:

Not over 5-gallon capacity..... 10c. Each.

Over 5-gallon capacity and not over 10-gallon capacity..... 15c. Each.

Over 10-gallon capacity..... 25c. Each.

Cases containing empty jars or bottles..... 15c. Each.

Pie crates, minimum 25 cents..... $\frac{1}{2}$ Mdse.

Pop empties, minimum 15 cents..... $\frac{1}{2}$ Scale K.

Refrigerator barrels, which have been used for shipping lobsters..... 25c. Each.

Empties, O. R.—Continued.		RATE.
Rubber goods empties, minimum 15 cents.	½	Mdse.
Sarsaparilla empties, minimum 15 cents.	½	Scale K.
Silk empties, minimum 15 cents.	½	Mdse.
Soda fountains, minimum 15 cents.	½	Mdse.
Soda-water cases or barrels and empty carriers which contained similar aerated or carbonated beverages, minimum 15 cents.	½	Scale K.
Soft crab empties.	10c.	Each.
Vani-kola empties, minimum 15 cents.	½	Scale K.
Yeast boxes:		
Refrigerators, not exceeding 20 pounds each.	15c.	Each.
Refrigerators, exceeding 20 pounds each.	25c.	Each.
N. O. S.	10c.	Each.

F

Fashion sheets, not including paper patterns, pound rates, minimum 35 cents.	Mdse.
Feathers, N. O. S.	1½ Mdse.
Closely compressed in bales in shipments of not less than 100 pounds at one time to one consignee, when merchandise rate is \$2.00 per 100 pounds or more.	Mdse.
The charge between points where the merchandise rate is less than \$2.00 per 100 pounds must not be greater than the charge at \$2.00 per 100 pounds.	
Feathers, millinery.	Mdse.
Fire brick, O. R. B.	Mdse.
Fish eggs, hatching.	Mdse.
Fish, in cans or in glass, N. O. S.	Mdse.
Fish, live, aquarium or breeding, O. R., charges must be prepaid or guaranteed.	Mdse.
Flowers, artificial.	Mdse.
Frogs' legs, pound rates, minimum 35 cents.	Mdse.
From March 1st to November 30th inclusive, an allowance of 25 per cent from gross weight may be made when it is necessary to use ice for preservation and it is used for that purpose only.	
Frogs, live, pound rates, minimum 35 cents.	Mdse.
Fruit, preserved or canned.	Mdse.
Fruit box or fruit basket material, K. D., between all points in Territorial Group No. 4, including Arkansas, Louisiana, and Missouri.	½ Mdse.
Between all other points.	Mdse.
Furniture, O. R.:	
Boxed or crated, N. O. S.:	
Between points where the merchandise rate is less than \$1.25 per 100 pounds.	D Mdse.
Between points where the merchandise rate is \$1.25 or more per 100 pounds.	Mdse.
The charge between points where the merchandise rate is less than \$1.25 per 100 pounds must not be more than the charge at \$1.25 per 100 pounds.	
Not boxed or crated, N. O. S.	D Mdse.
Bedsteads, iron, K. D., or parts thereof, the enamel work protected by a wrapping of either paper or burlap, not boxed or crated.	Mdse.
Bed springs, bed slats (tied together) and bed sides (properly protected).	Mdse.
Bookcases, sectional, K. D. flat, and boxed or securely crated.	Mdse.
N. O. S.; same as Furniture.	
Chairs, iron frame.	Mdse.
Chairs, folding, steamer, camp, or opera.	Mdse.
Chairs, rustic, including settees; same as Furniture.	
Chairs, N. O. S., not boxed or crated.	D Mdse.
Cots, folding.	Mdse.
Furniture frames, set up; same as Furniture.	
Letter-file cases; same as Furniture.	
Refrigerators.	Mdse.
School desks.	Mdse.
Stools, organ or piano, when shipped with instrument, not boxed or crated.	1½ Mdse.
Tables, caterers', K. D. or folding.	Mdse.
Furs and skins.	Mdse.

Furs and skins—Continued.	RATE.
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Raw furs and skins, when baled by machinery, bound with rope, and then enclosed in burlap or cloth tightly sewn to prevent loss of the skins from the package, must have the address marked on the outside of the package or on a wooden strip to be securely attached flat to the package.

When not baled by machinery, or when not packed in boxes or barrels, they may be accepted in burlapped or cloth packages or sacks; when enclosed in burlap or cloth, such covering must be tightly stitched to prevent loss of skins from the package, and the address must be marked upon a wooden strip securely attached flat to the package. When enclosed in sacks—which must be in good shipping condition—without holes and not patched, each sack must be securely tied around the neck with cord, to which shall be attached a tag addressed to the consignee. The cord must then be sealed with wax on the back of the tag and notation must appear on the way-bill that package is sealed.

A duplicate address must be placed on the inside of all such shipments for the purpose of identification in case the outside address is lost or obliterated.

Shipments of skunk skins, green, must be refused unless packed in tight barrels or boxes.

G

Game, N. O. S.:	Mdse.
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Dead, pound rates, minimum 35 cents. From March 1st to November 30th inclusive, an allowance of 25 per cent from gross weight may be made when it is necessary to use ice for preservation and it is used for that purpose only.

General specials:

Commodities classified as General Specials are subject to the following rules unless specific exception is made for any particular commodity.

For rates applying to General Specials see Scale N, which is applicable as prescribed therein, except between points where commodity tariffs have been issued authorizing other rates.

Between points where Scale N does not apply and no commodity rate has been authorized, use the merchandise rate.

Pound rates must be charged on General Special matter with a minimum of 35 cents (except where a lower minimum is specifically named for any particular commodity), unless the graduate under the merchandise rate is less; when carried by more than one company and shipping point or destination is an exclusive office, minimum 25 cents for each company carrying.

Except as noted hereinafter, charges must be based upon the gross weight of the shipment at the time it is received for transportation: Provided, however, that when it is necessary to use ice for preservation, and it is used for that purpose only, an allowance of 25 per cent from the gross weight will be made from March 1st to November 30th inclusive, and an allowance of 15 per cent from gross weight will be made from November 30th to March 1st.

Shippers must mark the net weight upon packages of any commodity classified as General Special when the net weight is a necessary factor in computing the charge upon such shipment. When not so marked by shipper, such packages must be charged for upon the

General Specials—Continued.

gross weight at time of shipment, and no allowance for ice will be made on such shipments.

Two or more packages from the same shipper at the same time to the same consignee may be aggregated and charged for upon the aggregated weight.

The following commodities are classified as "General Specials":

- Beef fat,
- Beer compound,
- Beer tonic,
- Berries (when in crates governed by Scale L),
- "Best" tonic,
- (a) Branches of pepper trees,
- Bread, net weight, minimum 25 cents.
- The billing weight of a shipment of bread must be ascertained by deducting from the actual gross weight at time of shipment the weight of the basket, box, or barrel in which shipped, which weight must be marked on the package by the shipper. If not so marked, charges must be made upon the gross weight, except that if shippers declare the net weight at time of shipment, charges must be made upon such net weight. Agents must verify the tare marked on the package by weighing periodically the empty packages.
- (a) Bulbs,
- Butter and imitations of butter,
- Buttermilk, when in cans, estimate at 10 pounds per gallon; when originating in Canada, estimate at 12 pounds per imperial gallon.
- Cactus,
- Calves, dressed,
- Canned goods, samples of, or samples of food in glass jars, shipped in corrugated paper packing, receipted for at owner's risk, charges prepaid or guaranteed, from offices in Territorial Group No. 5.
- Exception—Merchandise rates will apply on shipments carried over the lines of the United States Express Company.
- Cape jessamines,
- Celery or celery plants,
- Cheese; between offices in Illinois, Indiana, Iowa, Michigan, Minnesota, Missouri, Ohio, and Wisconsin, governed by Scale Z.
- Clams, when shipped in bulk estimate at 12 pounds per gallon; when originating in Canada, estimate at 14 pounds per imperial gallon,
- Condensed milk, in cans, estimate at 10 pounds per gallon.
- Corn on cob.
- Crackers, minimum 25 cents.
- Cream, N. O. S., when in cans estimate at 10 pounds per gallon; when originating in Canada, estimate at 12 pounds per imperial gallon.
- (a) Cuttings (except cut flowers).
- Dog biscuit or dog flowers.
- Egg juice or liquid eggs.
- Eggs, dried.
- Eggs, market (when in cases governed by Scale M).
- (a) Ferns, cut.
- Fertilizer.
- Fish, fresh, frozen, smoked, dried, salted, pickled, or otherwise preserved or cured, not in cans or glass.
- When it is necessary to use ice for preservation of fresh fish, and it is used for that purpose only, add 25 per cent to the net weight, unless actual gross weight is less at time of shipment.

RATE.

General Specials—Continued.

RATE.

- Fish, live, O. R. (not including aquarium or breeding fish); gross weight less 25 per cent.
- Fish roe.
- Fruit, N. O. S., green or dried.
- Grain.
- (a) Greens, decorative, cut.
- Hides of domestic animals, green.
- (a) Holly.
- Honey, O. R.
- Horseradish, not grated or otherwise prepared.
- King kola.
- Koumiss.
- Lacto bacilline; a preparation of fermented milk.
- Lard or substitutes for lard.
- Malt cream.
- Malt extract.
- Malt marrow.
- Malt nutritive.
- Malt vivine.
- Maple sugar.
- Maple syrup.
- Meat, fresh or cured (not canned); when it is necessary to use ice for preservation of fresh meat, and it is used for that purpose only:
- In boxes, not refrigerators, add 25 per cent to net weight, unless actual gross weight is less at time of shipment.
- In refrigerator boxes, add 40 per cent to net weight, unless actual gross weight is less at time of shipment.
- When in refrigerator boxes, the minimum charge will be the rate per 100 pounds.
- Milk, N. O. S., when in cans, estimate at 10 pounds per gallon; when originating in Canada, estimate at 12 pounds per imperial gallon.
- Mince-meat, not in glass or earthenware.
- (a) Mistletoe.
- (a) Moss.
- Mushroom spawn.
- Mussels.
- Nuts, edible, N. O. S.
- Nut butter.
- Olives, not packed in glass.
- Oysters, in shell, glass jars, canned, or in bulk; when shipped in bulk estimate at 12 pounds per gallon; when originating in Canada, estimate at 14 pounds per imperial gallon; shippers must mark upon each package the number of gallons contained therein.
- In glass jars, estimate 24 pints at 45 pounds, 36 pints at 65 pounds, and 48 pints at 90 pounds.
- The following estimated weights will apply to canned oysters, with or without ice, when packed in boxes: Pint cans, 1½ pounds each; standard or ¾ cans, 2 pounds each; full quart cans, 3 pounds each; half-gallon cans, 6 pounds each; gallon cans, 12 pounds each. Shippers must mark the exact number and the kind of cans on the case.
- (b) Pigeons, dead.
- (c) Pigeons, common market, live, in coops, when shipped between points both in Territorial Group No. 2.
- (a) Plants.
- Pop corn, not popped.
- Poultry, dressed; shipments of dressed poultry when packed in ice shall be billed at 25 per cent less than the gross weight, but in no case at less than the net weight of the poultry, as invoiced by the shipper, plus the weight of the container. (Issued by authority of decision of Interstate Commerce Commission in Case No. 3224.)

General Specials—Continued.

- Poultry, dressed.
The weight of the box, barrel, or other container must be marked on the package by the shipper.
Agents must verify the tare marked on the package by weighing periodically the empty packages.
- (c) Poultry, common market, live, in coops, when shipped between points both in Territorial Group No. 2.
Poultry food, prepared.
Pretzels, minimum 25 cents.
Rabbits, dead.
- (a) Roots.
Salmon, in cans.
Sausage.
Scallops, when shipped in bulk, estimate at 12 pounds per gallon; when originating in Canada, estimate at 14 pounds per imperial gallon.
- (a) Scions.
Scrapple.
Seeds.
Shrimp.
(a) Shrubs.
(a) Smilax.
(b) Squabs, dressed.
Stearine.
Stock food, prepared.
Tallow.
Tamales, canned or in husks, when shipped between points both in Territorial Group No. 5.
- (a) Trees.
(a) Tubers.
Turtles, fresh-water.
- Vegetables, when shipped in packages for which an estimated weight is provided, the estimated weight will be charged upon only when shipments are made without ice; when ice is used, add 25 per cent to the authorized estimated weight.
- Watercress; when it is necessary to use ice for preservation of watercress, and it is used for that purpose only, add 25 per cent to the net weight, unless actual gross weight is less at time of shipment.
- Yeast of all kinds:
Shipments of compressed yeast, the net weight of which is 50 pounds or more, must be charged on the basis of 20 per cent added to net weight, whether shipped with ice or not.
Shipments of compressed yeast, the net weight of which is less than 50 pounds, when it is necessary to use ice for preservation and it is used for that purpose only, must be charged at 25 per cent less than the gross weight from March 1st to November 30th, inclusive; when ice is not necessarily used for preservation, charge upon gross weight, but the way-billing weight for shipments of less than 50 pounds net weight must in no case exceed 60 pounds.
Packages weighing 1 pound or less may be taken over the lines of one company for 15 cents, and 1 cent for each additional ounce, unless the graduate or pound rate minimum is less.
- Zoolak.
Zwieback, minimum 25 cents.

General Special rates apply to the commodities in the foregoing list which are preceded by a letter—(a), (b), or (c)—only when shipped under the

RATE. General Specials—Continued.

- conditions named in the paragraph below which is preceded by a corresponding letter.
- (a) Completely boxed or crated and packed so that they may be stowed with other freight and may be handled without extra care.
Plants growing in pots or other receptacles completely boxed or completely enclosed in baskets must be refused.
Shrubs and trees (except Christmas trees) may be accepted when strawed and baled.
Ferns, cut, and moss when in compact bales and completely burlapped.
Charges must be prepaid or guaranteed.
- (b) Pigeons, dead, and squabs, dressed.
Charge upon the actual gross weight, except that an allowance of 25 per cent from the gross weight may be made when it is necessary to use ice for preservation, and it is used for that purpose only. The charge on a shipment of pigeons, dead, or squabs, dressed, packed with ice, must not be less than the charge on the net weight, with 25 per cent added, unless the gross weight at time of shipment is less.
- (c) O. R. of injury, death, or escape:
Food and utensils must be provided at the expense of the shipper.
Charge must be based upon gross weight of coop and contents at time of shipment.
Any coop which with its contents exceeds 150 pounds in weight must be refused.

- Ginseng, N. O. S., in tight barrels or boxes. Mdse.
Not in tight barrels or boxes, refuse.
Glass, including articles packed in glass, must be boxed or crated, O. R. B.:
N. O. S. Mdse.
Ground. D Mdse.
Mirrors. D Mdse.
Mirrors, hand, upon which an advertisement is painted or ground, value not exceeding \$2.00. Mdse.
Stained. D Mdse.
Show cases:
K. D. Mdse.
N. O. S. D Mdse.
Grain sieves, when protected by wooden strips to prevent the puncturing of same. Mdse.
When not so protected. D Mdse.
Guns. Employees must satisfy themselves that firearms are not loaded before accepting them for shipment.
Boxed, crated, trussed, or taken apart and packed in sole-leather cases. Mdse.
Single guns, not exceeding \$10.00 in value, taken apart and packed in corrugated paper boxes or in fiber-board boxes, constructed of 3-ply or more, glued solid, fiber-board not less than .060 inches in thickness, and the combined ply having a resistance of not less than 150 pounds to the square inch (Mullen Test). Mdse.
NOTE.—When packed in fiber-board boxes, each package must bear the shipper's name and stamp showing specifications as provided for above.
Toy guns, securely packed. Mdse.
Guns, N. O. S. D Mdse.
Pistols or revolvers, securely packed. Mdse.

H

- Hobby-horses, boxed or crated. Mdse.
Not boxed or crated. D Mdse.
Horseradish, grated or otherwise prepared. Mdse.

I	RATE.	Live stock—Continued.	RATE.
Ice-cream..... Apply the estimated weights given below except that when shipping agent is unable to determine with certainty the capacity of the can, the shipment must be weighed and billed at gross weight with an allowance of 25 per cent off for ice.	Mdse.	In car-loads, where the merchandise rate is over \$3.50 per 100 pounds and not over \$13.50 per 100 pounds.....	Scale J.
Ice-cream in cans, packed in pails, tubs, or barrels, must be way-billed at the following estimated weights:		For rules governing the free transportation of attendants with car-load shipments of live stock, see exception sheets of individual companies.	
1-gallon can, 30 pounds; 2-gallon can, 50 pounds; 3-gallon can, 60 pounds; 4-gallon can, 80 pounds; 5-gallon can, 100 pounds. Cans of over 5 gallons capacity, 18 pounds per gallon; the estimate of 18 pounds per gallon must not be applied to any can of a capacity of 5 gallons or less. When the total capacity of two or more cans in one shipment exceeds 5 gallons, the estimated weights given above must be applied separately to each can according to the capacity of the can.		On mixed car-load shipments of cattle, with horses, jacks, or mules, the classification applying on horses will apply on all.	
Charge on basis of full capacity of can whether shipped full or partly filled.		The car-load rate will apply on each special car whether containing one or more animals, but not exceeding the maximum number wherever specified, and provided that the car-load charge will not cover the transportation of any animals in excess of the capacity of the car used.	
When the estimated weights named above are used, no allowance must be made for ice.		For each animal in the car in excess of the maximum number provided, charge merchandise rate on 1,000 pounds in addition to the car-load rate except that the additional charge for each jack, mule, burro, pony, or colt in excess of the maximum number provided will be:	
Between points both in Territorial Group No. 2, pound rates, minimum 35 cents, using weights as above.....	Mdse.	Not crated, one-twenty-eighth of the car-load rate.	
L		Crated, one-twentieth of the car-load rate.	
Ladders, poles, spars, tools, or implements:		The charge on less than a car-load of animals in one shipment must not exceed the car-load rate.	
Not exceeding 12 feet in length.....	Mdse.	The maximum number of animals which will be carried in one car at the car-load rate is as follows:	
Exceeding 12 feet in length.....	D Mdse.	Race horses, in stalled cars.....	16
Over 25 feet in length, subject to Rule 15.		Horses, other than race horses, in stalled cars.....	20
Lamps, incandescent, O. R. B.....	Mdse.	Horses, in cars not stalled.....	23
Laundry, charges prepaid or guaranteed, pound rates, minimum 35 cents.....	Mdse.	Jacks, mules, burros, ponies, colts, cattle:	
Liquids, N. O. S., in glass, demijohns, or jugs, O. R.....	Mdse.	Crated.....	20
Liquor, C. O. D. Shipments of liquor, C. O. D., must be refused.		Not crated.....	23
Wine, N. O. S.....	Mdse.	Calves, goats, hogs, sheep, crated or not crated, not exceeding the number that can be safely loaded in the car.	
Apple juice, grape juice, and native wines, charge same rates as for Liquor upon gross weight.		The following charges must be made for adding to, or unloading from, a car-load shipment of live stock at an intermediate point:	
Lithograph stones, O. R. B., must be boxed or crated.....	D Mdse.	For each race horse so added or unloaded, \$25.00.	
Live stock:		For each animal other than race horses, \$10.00.	
Will be received only upon the execution of the company's live-stock contract, except that calves and sheep for market may be accepted on the ordinary freight receipt, subject to owner's risk of injury, death, or escape.		If, in adding an animal or animals, the maximum number provided for is exceeded, the charge for each animal (including jacks, mules, burros, ponies, or colts) in excess of the maximum number must be the merchandise rate on 1,000 pounds between the points where such excess animal or animals are carried, in addition to the car-load rate and the loading charges. The additional charge for loading or unloading accrues to the company on whose lines it occurs. The charge provided above for adding to or unloading from car-load shipments must be covered by a separate way-bill, and the words "Loading Charge" or "Unloading Charge" (whichever it is) must appear on the way-bill, preceding the amount assessed.	
Food and utensils must be provided at the expense of the shipper.		When the local charge to the point of loading or unloading added to the local charge from that point to destination makes a lower through charge than provided above, the combined local charges must be applied.	
Charges must be prepaid or guaranteed.		When a shipper has contracted for a car to transport a shipment of live stock,	
Charge for valuation must be assessed according to Rule 11 (g).			
Horses, mules, cattle, jacks, colts, burros, or ponies, when not crated, must be accepted only by authority of the superintendent, which must be given only when the shipment is destined to a point at which facilities for handling such shipments are provided, and after arrangements have been made for handling, transferring, and forwarding the shipment through to destination, if such arrangement can be made.			
In car-loads, N. O. S., the charge must be made on an estimated weight of 10,000 pounds per car, minimum \$50.00.....	Mdse.		
†When shipments pass over the lines of two or more companies, and the shipping point and destination is an exclusive office, the through minimum is \$75.00.			

† Denotes decrease.

Live stock—Continued.

he may load in the unoccupied space therein without additional charge beyond the authorized rate for the animals, any of the stable equipment ordinarily used in connection with the animals shipped, such as blankets, feed, stable dogs, and wearing apparel of attendants, including, with horses, mules, or ponies, carriages, sulkies, saddles, or harness.

An additional charge must be made at merchandise rate on gross weight of automobiles, household goods, furniture, trunks containing wearing apparel not belonging to attendants, and all other matter loaded into the car with the animals, even when less than the maximum number of animals allowed to a car-load is shipped.

When a race track or fair grounds is situated beyond the delivery limits of a city or town and a switching charge or local rate is established between the city or town and the race track or fair grounds, such switching charge or local rate, assessed in addition to the car-load rate up to the city or town, will include free delivery of stable equipment or other matter carried in a car with live stock, provided wagon service is maintained at the race track or fair grounds. In the absence of a switching charge or local rate from the city or town to the race track or fair grounds, any stable equipment or other matter carried in a car with live stock which is hauled by the express company to or from or at the fair grounds or race track must be charged 40 cents per 100 pounds, in addition to the car-load rate.

The rate on a car-load shipment of live stock between any two points does not include stoppage in transit at an intermediate point for races or exhibition; if car is stopped at an intermediate point, and delivered to the owner or his representative, local charge must be made for each reshipment.

Calves:

Crated..... Mdse.
Not crated..... 1½ Mdse.
A calf weighing over 500 pounds, not crated, or over 750 pounds, crated, will be classified as cattle.

Cattle:

Crated, minimum \$5.00 for each animal. Mdse.
†When shipments pass over the lines of two or more companies, and the shipping point or destination is an exclusive office, the through minimum is \$7.50 for each animal.

Not crated, single animals must be estimated at 1,000 pounds. D Mdse.

Goats and hogs, crated.....

Not crated, refuse except in car-loads. Mdse.

Horses, single animal must be estimated at 1,000 pounds. 3 T Mdse.

†Minimum \$25.00. When shipments pass over the lines of two or more companies, and the shipping point or destination is an exclusive office, through minimum \$37.50. The minimum applies to each horse in the shipment, but the total charge must not exceed the car-load rate.

Jacks, mules, burros, ponies, or colts:

Animals weighing not over 500 pounds each—
Crated..... Mdse.
Not crated..... 1½ Mdse.
Animals weighing over 500 pounds and not over 1,000 pounds each—
Crated..... Mdse.

RATE.

Live stock—Continued.

Not crated, classify same as a horse.
Animals weighing over 1,000 pounds each—

Crated, refuse.

Not crated, classify same as a horse.

*Minimum charges for jacks, or mules, \$10.00. For burros, colts, or ponies, crated, \$5.00. When shipments pass over the lines of two or more companies, and the shipping point or destination is an exclusive office, the through minimum on jacks or mules is \$15.00; for burros, ponies, or colts, crated, \$7.50.

When crated, the minimum applies to each crate, and when not crated, to each animal, but the total charge must not exceed the car-load rate.

Sheep:

Crated..... Mdse.
Market, not crated..... 1½ Mdse.
Other than market, not crated, refuse except in car-loads.

Lobsters, pound rates, minimum 35 cents.... Mdse.

When it is necessary to use ice for preservation and it is used for that purpose only, add 25 per cent to net weight, unless actual gross weight is less at time of shipment.

Lottery tickets or lottery literature, refuse.

M

Mail boxes, with or without posts, charges must be prepaid or guaranteed..... Mdse.

Marble (except statuary), boxed or crated... D Mdse.

Boxed or crated, released, O. R. B..... Mdse.

Not boxed or crated, refuse.

Matrix (paper molds for casting stereotype plates), charges prepaid or guaranteed, pound rates, minimum 35 cents..... Mdse.

Mattresses..... Mdse.

Meat, canned..... Mdse.

Medicine, charges must be prepaid or guaranteed..... Mdse.

Milk cereal, milk cocoa, milking or malted milk and powdered milk, pound rates, minimum 35 cents..... Mdse.

Mince-meat, in glass or earthenware..... Mdse.

Moving picture films, accept only when packed and labeled in accordance with rules and regulations for transportation of explosives, inflammables, and other hazardous articles..... Mdse.

Moving picture films C. O. D., with privilege of screen examination, must be refused.

Mushrooms, pound rates, minimum 35 cents. Mdse.

When shipped in refrigerator boxes an allowance of 25 per cent from gross weight must be made.

Musical instruments, automatic or otherwise, O. R., N. O. S.:.....

Encased in wooden boxes, or crated, in addition to their own cases..... Mdse.

When in their own cases and enclosed in double-faced corrugated strawboard boxes bearing the manufacturers' stamp showing the combined thickness of the board to be not less than three-sixteenths of an inch and having a resistance of not less than 150 pounds to the square inch (Mullen Test), gross weight of each box and contents not to exceed 50 pounds..... Mdse.

Not boxed, but in their own cases..... 3 T Mdse.

Not boxed nor in cases, must be refused.

Drums, boxed or crated, both heads completely covered with wooden boards... D Mdse.

N. O. S., not so protected, refuse.

Harps, boxed..... Mdse.

Not boxed, refuse.

RATE.

Musical instruments, etc.—Continued.

Hurdy Gurdies or street organs, minimum \$3.00.....	
†When shipments pass over the lines of two or more companies and shipping point or destination is an exclusive office, through minimum \$4.50 each instrument.....	D Mdse.
Organs and automatic piano players: Boxed.....	
Not boxed, minimum \$4.00 each. When shipments pass over the lines of two or more companies and shipping point or destination is an exclusive office, through minimum \$6.00 each instrument.....	Mdse.
Not boxed, when shipper has signed a release relieving the company from all risk of damage, minimum \$3.00 each. When shipments pass over the lines of two or more companies, and shipping point or destination is an exclusive office, through minimum \$4.50 each instrument.....	D Mdse.
Pianos: †Boxed, minimum \$10.00 each. When shipments pass over the lines of two or more companies, and shipping point or destination is an exclusive office, through minimum \$15.00 each piano....	1½ Mdse.
†Not boxed, minimum \$15.00 each. When shipments pass over the lines of two or more companies, and shipping point or destination is an exclusive office, through minimum \$20.00 each piano....	Mdse.
†Not boxed, when shipper has signed a release relieving the company from all risk of damage, minimum \$10.00 each. When shipments pass over the lines of two or more companies, and shipping point or destination is an exclusive office, through minimum \$15.00 each piano.....	D Mdse.
Piano cases; same as Furniture.	1½ Mdse.
Toy musical instruments of little value, when packed in wood or paper boxes....	Mdse.
Music plates, charges prepaid or guaranteed, pound rates, minimum 35 cents.....	Mdse.

N

Newspapers, auxiliary, patent insides, newspaper supplements containing reading matter or illustrations, and reading matter plates, or plates of pictures or drawings illustrating reading matter, charges prepaid or guaranteed, pound rates, minimum 25 cents.....	
Newspapers other than daily, magazines, periodicals, and other publications which are registered in the post-office as second-class matter, when shipped by publishers or news companies:	Mdse.
Charges on newspapers, magazines and similar publications must be prepaid, except that on returned shipments the guarantee of the consignee may be accepted when forwarded through the destination agent.	
Between points in the United States, both in Territorial Group No. 1 or between points both in Territorial Group No. 2, where the merchandise rate does not exceed \$4.50 per 100 pounds, must be charged 1 cent per pound, minimum 10 cents per package. When shipments pass over the lines of two or more companies, and the shipping point or destination is an exclusive office, 1 cent per pound for each company carrying, minimum charge 10 cents per package for each company carrying.	
From a point in the United States in Territorial Group No. 1 to a point in the	

RATE. Newspapers, etc.—Continued.

United States in Territorial Group No. 2, or vice versa, or between all points in the United States where the through merchandise rate exceeds \$4.50 per 100 pounds, the charge must be merchandise pound rates, minimum 25 cents. When destined to offices reached only by stage, pound rates, minimum, 25 cents.	
When returned by dealers to shippers between points in the United States, both in Territorial Group No. 1 or between points in Territorial Group No. 2, where the merchandise rate does not exceed \$4.50 per 100 pounds, must be charged 2 cents per pound, minimum 10 cents. When shipments pass over the lines of two or more companies, and shipping point or destination is an exclusive office, 2 cents per pound through, minimum 10 cents for each company carrying.	Mdse.
When returned by dealers to shippers from points in the United States in Territorial Group No. 2 to points in Territorial Group No. 1, or vice versa, where merchandise rate does not exceed \$4.50 per 100 pounds, must be charged 4 cents per pound, minimum 25 cents.	
When shipments pass over the lines of two or more companies, and the shipping point or destination is an exclusive office, 4 cents per pound through, minimum 25 cents for each company carrying.	
When returned by dealers to shippers between points in the United States where the through merchandise rate exceeds \$4.50 per 100 pounds, merchandise pound rates, minimum 25 cents.	
On shipments to or from points in Canada or Newfoundland, merchandise pound rates must be charged, with a maximum rate of 8 cents per pound, minimum charge 10 cents per package, excepting that on shipments weighing 10 pounds or under destined to points where the through merchandise rate is \$1.00 per 100 pounds or less the charge will be 1 cent per pound or fraction thereof.	
Same rates apply on returned shipments. Merchandise graduated charges or section D rates must be charged when less than the rates shown above.	
All publications not registered in the United States post-office as second-class matter must be charged for at merchandise or Section D rate.	
Newspapers, daily, when shipped by publishers or news companies forwarded on day of issue, between all points where merchandise rate does not exceed \$4.50 per 100 pounds.	
Between points in the United States, when no wagon service is rendered either in receipt or delivery, and when special mail or newspaper trains are not used, ½ cent per pound for each company carrying.	
Between points in the United States, when wagon service is rendered, or when special mail or newspaper trains are used, 1 cent per pound for each company carrying.	
The above rates do not apply on daily newspapers, when shipped C. O. D., or to parts of newspapers forwarded in advance of the date of issue.	
Between points in the United States, where the merchandise rate exceeds \$4.50 per 100 pounds, charge merchandise pound rates, minimum 25 cents.	

† Denotes decrease.

Newspapers, daily, or parts thereof, returned by dealers to publishers, same rates must be charged as for returned newspapers other than daily.

On shipments to or from points in Canada or Newfoundland, merchandise pound rates must be charged, with a maximum rate of 8 cents per pound, minimum charge 10 cents per package, excepting that on shipments weighing 10 pounds or under destined to points where the through merchandise rate is \$1.00 per 100 pounds or less the charge will be 1 cent per pound or fraction thereof.

Same rates apply on returned shipments.

Nuts, edible, shelled.....

O

Oars.....
Olive oil, O. R., in wood, or in glass packed in wood or in corrugated paper shipping cases:

From all offices in Territorial Group No. 5, 20 per cent less than merchandise pound rates, minimum 35 cents.

From offices in Territorial Groups Nos. 3 and 4 to offices in Territorial Group No. 5, and between all offices in Territorial Groups Nos. 3 and 4.....

Exception—Merchandise graduated charge will apply from offices in Territorial Group No. 5, when carried over the lines of the United States Express Company.

P

Paper boxes, empty, K. D. flat.....

Not K. D. flat, boxed or crated.....

Not K. D. flat, nor boxed or crated.....

Papier-mache figures, boxed or crated.....

Not boxed or crated, refuse.....

Patterns for castings, boxed or crated.....

Over 25 feet in length, subject to Rule 15.

Not boxed or crated, refuse.....

Phonograph records, disk or cylinder, O. R. B.

Phonographs and other talking machines, automatic or otherwise, boxed.....

Not boxed, refuse.....

Pictures, O. R., must be securely crated or boxed, and marked "Pictures," "Oil Paintings," etc., except that unframed and unmounted pictures, when value does not exceed \$10.00, may be accepted in pulp or fiber-board rolls.

A shipment of paintings valued at more than \$500 must be accepted only upon the execution of the company's special contract.

Charge for valuation must be assessed according to Rule 11 (f).

Chromos.....

Crayon or enlarged portraits, C. O. D. or otherwise, charges must be prepaid or guaranteed; when not prepaid, shipper must sign contract guaranteeing to pay within 60 days from date of shipment all accrued charges on shipments remaining undelivered.....

Engravings.....

Lithographs.....

Machine or stencil paintings.....

Oil paintings.....

Water colors.....

Pictures, boxed or crated, or in shadow frames, in car-loads, loaded and packed in car by shipper, and unloaded at destination by consignee, released.....

Pigeons, live, and poultry, live:

Live-stock contract must be executed for shipments of live pigeons or live poultry, except that when shipper has declared a value of not exceeding \$5.00

RATE.

Pigeons, live, etc.—Continued.

RATE.

on each bird in the shipment, it may be accepted on the ordinary freight receipt, at owner's risk of injury, death, or escape.

Food and utensils must be provided at the expense of the shipper.

Charge must be based upon gross weight of coop and contents at time of shipment.

Any coop, which with its contents exceeds 150 pounds in weight, must be refused.

Other than common market, N. O. S.:

In slatted coops:

Between points where the merchandise rate is less than \$2.00 per 100 pounds.....

Between points where the merchandise rate is \$2.00 or more per 100 pounds.....

The charge between two points where the merchandise rate is less than \$2.00 per 100 pounds must not be greater than the charge at \$2.00 per 100 pounds.

In coops where cloth is used and forms a necessary part of the coop.....

Common market:

Between points in Territorial Group No. 1, pound rates, minimum 35 cents.....

Between a point in Territorial Group No. 1 and a point in Territorial Group No. 2.....

Newly-hatched chickens in pasteboard or wooden boxes; same as Poultry other than Common Market in Slatted Coops.

Homing pigeons.....

Pigeons or poultry returned from exhibitions:

When returned from the first place of exhibition to the original point of shipment by the company that carried the outward shipment, if in slatted coops, and $1\frac{1}{2}$ merchandise rate was paid to the exhibition, or if in cloth coops, on which double merchandise rate was paid, the return charge will be $\frac{1}{2}$ merchandise rate.

When forwarded from one exhibition to another, full classification rates must be charged.

When returned from the final place of exhibition to the original place of shipment, single merchandise rate must be assessed.

Shipper must present original contract or receipt before the reduced rate named above will be applied on the returned shipment. The contract or receipt issued for such returned shipment must bear notation "Returned Shipment," and show the reduced rate applicable.

Plants; charges must be prepaid or guaranteed:

Growing in pots or other receptacles, crated, and so packed that they may be stowed with other freight and may be handled without extra care, and without injury to the plants.....

Growing in pots or other receptacles, completely boxed or completely enclosed in baskets, must be refused.

N. O. S.....

R

Ribbon blocks.....

S

Samples of merchandise, not including jewelry, to be forwarded from point to point in accordance with accompanying instructions of the shipper, en-

Mdse.

Mdse.

Mdse.

Mdse.

 $1\frac{1}{2}$ Mdse. $2\frac{1}{2}$ Mdse.

Mdse.

Mdse.

Mdse.

Mdse.

Mdse.

Mdse.

Mdse.

Mdse.

Mdse.

Mdse.

Mdse.

Mdse.

 $1\frac{1}{2}$ Mdse.

Mdse.

D Mdse.

Mdse.

Scale O.

Mdse.

Mdse.

D Mdse.

D Mdse.

Samples of merchandise, etc.—Continued.
 dorsed by agent at shipping point, must be delivered to first consignee, must be called for at the time specified by the shipper, and addressed and forwarded to the next consignee, as named in the instructions.

An order from the shipper, endorsed by the agent at shipping point, will govern the movement of the shipment from place to place. The order must be enclosed in an envelope addressed to the agent at the point to which shipment is forwarded, and be way-billed at a charge of 10 cents, prepaid.

Charges on the original shipment and on each reshipment must be at the regular rate.

Except when finally returned to shippers, charges must be prepaid, and the amount of same expensed upon the original shipping office, unless the order provided for above, endorsed by agent at original shipping point, directs that the shipment shall be forwarded to the next destination with charges to be collected from the consignee. If consignee refuses to pay such charges they must be expensed upon the original shipping office.

Agents at shipping points will not endorse instructions for thus forwarding from point to point until the shipper has signed a release on the company's form, exempting the company and its connections from all liability.

Samples to be reforwarded must not be accepted unless repacked. The company will not advance to shipper (or the consignee) any charges on such shipments.

Saratoga chips or potato chips..... Mdse.

Saws, boxed or crated or attached to a board projecting beyond the teeth..... Mdse.

Not so packed, refuse.

Saw teeth, in wood or paper boxes..... Mdse.

Not so packed, refuse.

Scenery:

N. O. S..... D Mdse.

Boxed..... Mdse.

Drop curtains or scenes painted on cloth, rolled up tightly and properly covered:

Not exceeding 20 feet in length..... Mdse.

Exceeding 20 feet in length..... D Mdse.

Over 25 feet in length, subject to Rule 15.

Sewing machines, boxed or crated..... Mdse.

Not boxed or crated, O. R. B..... 1½ Mdse.

Shafting (subject to Rule 15)..... Mdse.

Slate, boxed or crated..... D Mdse.

Boxed or crated, released, O. R. B..... Mdse.

Not boxed or crated, refuse.

Slot machines, O. R., boxed or crated..... Mdse.

Made of iron, or with iron frames, not boxed or crated..... Mdse.

Not made of iron, nor with iron frames, not boxed or crated..... 1½ Mdse.

With glass fronts not protected by wooden covering, refuse.

The above classification does not apply to automatic musical instruments or talking machines.

Soda fountains, charged (see Rule 4)..... Mdse.

Static machines or parts thereof, O. R. B., boxed or crated..... D Mdse.

Not boxed or crated, refuse.

Statuary, O. R. B.; must be boxed or crated:

A shipment of statuary valued at more than \$500.00 must be accepted only upon the execution of the company's special contract, and charge for valuation of such shipments must be assessed according to Rule 11 (f).

Bronze and other metal..... Mdse.

RATE. Statuary, O. R. B.—Continued. RATE.

Statuary or statuettes made of plaster of

Paris, stucco, or composition:

Value not exceeding \$10.00 per package..... Mdse.

Value exceeding \$10.00 per package..... D Mdse.

N. O. S..... D Mdse.

Stereotype or electrotpe or newspaper advertising and illustrating plates, charges prepaid or guaranteed, pound rates, minimum 50 cents; when carried by two or more companies, minimum 35 cents for each company carrying..... Mdse.

Stoves, boxed or crated..... Mdse.

Not boxed or crated..... 1½ Mdse.

Surveyors' instruments (except tripods) and engineering or other scientific instruments must be refused unless boxed, O. R. B.:

Enclosed in a single box or case..... 3 T Mdse.

Strapped so they cannot move in their own box or case, and covered with one or more additional boxes with proper packing between..... Mdse.

T

Tags, cotton bale, metallic, charges prepaid or guaranteed, pound rates, minimum 35 cents..... Mdse.

Tamales, canned or in husks, between a point in Territorial Group No. 5 and points in Territorial Groups Nos. 3 and 4..... Mdse.

Telephone instruments, securely boxed..... Mdse.

Not securely boxed, O. R. B..... 1½ Mdse.

Terrapin and turtles, live, N. O. S..... Mdse.

Cigar wrappers, tobacco tags, or premium certificates..... Mdse.

Torpedo shells, empty, crated..... 1½ Mdse.

Not crated.....

Toys, doll carriages, doll chairs, children's sleds, carts, or wagons, toy automobiles, and similar toys..... Mdse.

Trees, Christmas, wrapped or bound, charges must be prepaid or guaranteed:

Not exceeding 12 feet in length..... D Mdse.

Exceeding 12 feet in length, subject to Rule 15.....

Tripods, O. R. B..... Mdse.

Turnstiles..... 1½ Mdse.

Typewriting machines, securely boxed..... Mdse.

When in their cases only, or not securely boxed, O. R. B..... D Mdse.

V

Vacuum cleaners, not boxed or crated..... D Mdse.

Set up boxed or crated..... 1½ Mdse.

K. D. and boxed or crated..... Mdse.

Valises, suitcases or other hand-baggage, when evidently not worth charges, must be prepaid or guaranteed; shipper's name and address must be entered on tags attached..... Mdse.

Vegetables, preserved, canned or dried..... Mdse.

Vehicles:

"K. D." means that all removable parts, such as wheels, poles, shafts, thills, tops, and lamps are detached.

When sent to manufacturers or dealers for repair or exchange, vehicles or parts of vehicles, including automobile and bicycle tires, must be accompanied by name and address of shipper and be prepaid.

If shipper desires a car for his exclusive use for one or more vehicles, the request must be made in writing, but such special car will be provided only when available and only by authority of the superintendent and only when for use between points at which facilities for

Vehicles—Continued.

handling such shipments are provided. When such special car is used, charge on the actual weight of the shipment, but not less than for 10,000 pounds.

The charge on a shipment of vehicles weighing less than 10,000 pounds, from one consignor to one consignee, carried in regular express car, shall not exceed the car-load rate provided in the foregoing paragraph.

When vehicles are shipped in a car-load shipper will be permitted to add to or unload from such car-load at intermediate points at which facilities for such loading and unloading are provided and where the train stops or service will permit. In such a case charge the full car-load rate from original point of shipment to destination, and in addition thereto for each vehicle added or unloaded in transit charge the classification rate between the points carried.

When the local charge to the point of loading or unloading, added to the local charge from that point to destination, makes a lower through charge than provided above, the combined local charges will apply. The charge provided above for adding to or unloading from car-load shipments must be covered by a separate way-bill, and the words "Loading Charge" or "Unloading Charge" (whichever it is), must appear on the way-bill, preceding the amount assessed.

Vehicles, self-propelling, N. O. S.:

Self-propelling vehicles which cannot be loaded in the ordinary baggage car, and for which shipper has not secured special car, must not be accepted for offices of connecting companies until arrangements have been made with them, through the superintendent, for delivery at destination.

With tanks containing gasoline or naphtha, refuse.

K. D. and boxed or crated..... Mdse.

Set up, boxed or crated..... 1½ Mdse.

Not boxed or crated, minimum weight 1,000 pounds..... D Mdse.

Bodies shipped separately from the running gear:

Bodies of passenger vehicles:

Boxed or crated, minimum \$3.00 each..... D Mdse.

†When shipments pass over the lines of two or more companies, and the shipping point or destination is an exclusive office, the through minimum is \$4.50 on each body.

Not boxed or crated, refuse.

Bodies of freight vehicles:

Boxed or crated, minimum \$3.00 each..... Mdse.

†When shipments pass over the lines of two or more companies, and the shipping point or destination is an exclusive office, the through minimum is \$4.50 on each body.

Not boxed or crated, refuse.

Frames, iron or steel, without attachments..... Mdse.

Running gear:

Boxed or crated..... Mdse.

Not boxed or crated..... D Mdse.

Tops:

Folded and boxed or crated..... Mdse.

Folded, not boxed or crated..... 1½ Mdse.

Not folded, but boxed or crated..... D Mdse.

Neither folded nor boxed or crated, refuse.

RATE.

Mdse.

Vehicles—Continued.

Parts of, N. O. S.:

Boxed or crated..... Mdse.

Not boxed or crated..... D Mdse.

Iron axles, wheels (detached), tires and springs..... Mdse.

Motorcycles:

Boxed or crated..... Mdse.

Not boxed or crated..... D Mdse.

Parts of..... Mdse.

Vehicles, not self-propelling:

Bicycles:

Boxed or crated, handle bar and pedals removed..... Mdse.

Not boxed or crated, O. R. B..... D Mdse.

Parts of..... Mdse.

Buggies, carriages, sleighs, and cutters, N. O. S., including bodies thereof:

K. D. and boxed or crated, minimum \$3.00 each..... 1½ Mdse.

†When shipments pass over the lines of two or more companies, and the shipping point or destination is an exclusive office, the through minimum is \$4.50 on each vehicle.

Not boxed or crated, minimum \$3.00 each..... 3 T Mdse.

†When shipments pass over the lines of two or more companies, and the shipping point or destination is an exclusive office, the through minimum is \$4.50 on each vehicle.

Poles and shafts, with or without single-trees attached..... Mdse.

Running gear, without box or top, and with wheels detached and enclosed in crate with the gear..... Mdse.

Tops:

Folded or boxed and crated..... Mdse.

Folded, not boxed or crated..... 1½ Mdse.

Not folded, but boxed or crated..... D Mdse.

Neither folded nor boxed or crated, refuse.

Sleigh bobs or runners, without body, shaft, or pole..... Mdse.

Carriages, children's:

K. D. and boxed or crated..... Mdse.

Not boxed or crated..... D Mdse.

Folding go-carts..... Mdse.

Carts and sulkies, N. O. S.:

K. D. and boxed or crated, minimum \$1.50 each..... 1½ Mdse.

†When shipments pass over the lines of two or more companies, and the shipping point or destination is an exclusive office, the through minimum is \$2.25 each vehicle.

K. D., not boxed or crated, minimum \$3.00 each vehicle..... 3 T Mdse.

Set up and boxed or crated, minimum \$3.00 each vehicle..... 3 T Mdse.

Set up, not boxed or crated, minimum \$3.00 each vehicle..... 6 T Mdse.*

†When shipments pass over the lines of two or more companies, and the shipping point or destination is an exclusive office, the through minimum is \$4.50 on each vehicle.

Sulkies, pneumatic tire:

K. D. and boxed or crated, minimum \$1.50 each..... 1½ Mdse.

†When shipments pass over the lines of two or more companies and the shipping point or destination is an exclusive office, the through minimum is \$2.25 each vehicle.

Set up, boxed or crated, minimum \$2.00 each..... D Mdse.

†When shipments pass over the lines of two or more companies, and the shipping point or destination is an exclusive office, the through minimum is \$3.00 each vehicle.

† Denotes decrease.

Vehicles—Continued.

Sulky frames or sulkies without wheels: Boxed or crated, minimum \$1.50 each.	1½ Mdse.
†When shipments pass over the lines of two or more companies, and the shipping point or destination is an exclusive office, the through minimum is \$2.25 each vehicle.	
Not boxed or crated, minimum \$3.00 each.	3 T Mdse.
†When shipments pass over the lines of two or more companies, and the shipping point or destination is an exclusive office, the through minimum is \$4.50 each vehicle.	
Tricycles and tricycle delivery carts: K. D. and boxed or crated.	Mdse.
Not boxed or crated.	D Mdse.
Velocipedes.	Mdse.
Wagons, N. O. S.: K. D. and boxed or crated.	Mdse.
Not boxed or crated.	D Mdse.
Wagons, road or speeding, including trotting buggies: With pneumatic tired wheels, attached or detached:	
Boxed or crated, minimum \$2.00 each.	D Mdse.
†When shipments pass over the lines of two or more companies, and the shipping point or destination is an exclusive office, the through minimum is \$3.00 for each vehicle.	
Not boxed or crated, O. R.	6 T Mdse.

W

Wall paper samples, in books, and samples of burlap or other material used as a wall covering in books, with or without samples of molding enclosed in the same package, charges prepaid or guaranteed, pound rates, minimum 35 cents.	Mdse.
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X

X-ray machines or parts thereof: Boxed or crated.	D Mdse.
Not boxed or crated, refuse.	
X-ray tubes, or coil or static machine tubes.	Mdse.
Must be accepted only after shipper has executed a release, exempting the express company from liability for breakage of tube.	

SCALE J.

Scale of rates on horses or other live stock, in car-loads:

When the Merchandise Rate Per 100 Pounds is—	The Car-load Rate on Horses and other Live Stock is—
Over \$3.50 and not over \$4.00	\$ 350.00
Over 4.00 and not over 4.25	375.00
Over 4.25 and not over 4.50	400.00
Over 4.50 and not over 5.00	425.00
Over 5.00 and not over 5.25	450.00
Over 5.25 and not over 5.50	475.00
Over 5.50 and not over 5.75	500.00
Over 5.75 and not over 6.00	525.00
Over 6.00 and not over 6.25	550.00
Over 6.25 and not over 6.50	575.00
Over 6.50 and not over 6.75	600.00
Over 6.75 and not over 7.25	625.00
Over 7.25 and not over 8.50	650.00
Over 8.50 and not over 8.75	675.00
Over 8.75 and not over 9.00	700.00
Over 9.00 and not over 9.25	725.00
Over 9.25 and not over 9.50	750.00
Over 9.50 and not over 9.75	775.00
Over 9.75 and not over 10.00	800.00
Over 10.00 and not over 10.25	825.00

† Denotes decrease.

Scale J—Continued.

When the Merchandise Rate Per 100 Pounds is—

When the Merchandise Rate Per 100 Pounds is—	When the Merchandise Rate Per 100 Pounds is—
Over \$10.25 and not over \$10.50	\$ 850.00
Over 10.50 and not over 10.75	875.00
Over 10.75 and not over 11.00	900.00
Over 11.00 and not over 11.25	925.00
Over 11.25 and not over 11.50	950.00
Over 11.50 and not over 11.75	975.00
Over 11.75 and not over 12.50	1,000.00
Over 12.50 and not over 12.75	1,025.00
Over 12.75 and not over 13.00	1,050.00
Over 13.00 and not over 13.25	1,075.00
Over 13.25 and not over 13.50	1,100.00

Subject to rules under the head of Live Stock.

On shipments of horses or other live stock passing over the lines of two or more companies, when the shipping point or the destination is an exclusive office, Scale J rates must be based on the through merchandise rate as computed under Rule 16, except as otherwise provided in Rule 8.

SCALE K.

Scale of rates in cents per 100 pounds on ale, beer, and temperance substitutes for beer; cider, coca-cola, ginger ale, pop, soda, and similar aerated or carbonated beverages, ice, mineral or spring water, distilled water, and samples of water.

Pound rates on actual weights, except as noted below, minimum 30 cents.

These rates apply to soda water, pop, and similar aerated or carbonated beverages, only when in cases covered with wood or in closed barrels; in cases not so covered merchandise rates apply.

On shipments of commodities named above passing over the lines of two or more companies, when the shipping point or the destination is an exclusive office, Scale K rate must be based on the through merchandise rate as computed under Rule 16, except as otherwise provided in Rule 8.

Shipments of ale, beer, or other intoxicating liquor C. O. D. must be refused.

When Merchandise Rate in Cents Per 100 Pounds is—	Rate Per 100 Pounds on Commodities Named Above Will be—	When Merchandise Rate in Cents Per 100 Pounds is—	Rate Per 100 Pounds on Commodities Named Above Will be—
40	40	400	240
50	40	425	255
60	40	450	270
75	50	475	285
90	60	500	300
100	60	525	315
110	65	550	330
125	75	575	345
140	85	600	360
150	90	625	375
175	105	650	390
200	120	675	405
225	135	700	420
250	150	750	450
275	165	800	480
300	180	850	510
325	195	900	540
350	210	950	570
375	225	1000	600

Where the merchandise rate exceeds \$10.00 per 100 pounds, the rate on commodities named above will be 40 per cent less than merchandise pound rates.

Scale K—Continued.

Ale and beer, in cases, kegs, or barrels, must be charged for at the following weights:

$\frac{1}{2}$ -barrel.....	50 pounds.
$\frac{1}{4}$ -barrel.....	100 pounds.
$\frac{1}{2}$ -barrel.....	180 pounds.
Full size barrel.....	350 pounds.
2 dozen pints in cases.....	55 pounds.
1 dozen quarts in cases.....	50 pounds.
2 dozen quarts in cases.....	85 pounds.
3 dozen pints in cases.....	80 pounds.
4 dozen pints in cases.....	105 pounds.
4 dozen quarts in cases.....	170 pounds.
6 dozen quarts in barrels.....	250 pounds.
10 dozen pints in barrels.....	250 pounds.

Barrels containing more than 6 dozen quart bottles, or more than 10 dozen pint bottles of ale or beer, must be charged for on the gross weight.

Ale and beer in bottles packed in cases of corrugated paper or fiber-board, having separate compartments for each bottle, may be accepted at Scale K rates, but must be charged upon the following estimated weights:

2 dozen pint bottles.....	55 pounds.
3 dozen pint bottles.....	80 pounds.
1 dozen quart bottles.....	50 pounds.
2 dozen quart bottles.....	85 pounds.

Such packages containing more than 3 dozen pints or 2 dozen quarts must be refused.

Coca-cola. Cases containing 6 dozen short pints must be charged for as weighing 125 pounds.

SCALE L.

Berries in crates. When quoting rates on berries in crates, agents must name the rate per crate, as shown by the following table, instead of the rate per 100 pounds. Minimum 35 cents per shipment unless the graduate under the merchandise rate is less; when carried by more than one company, minimum 25 cents for each company carrying. When shipped with other General Special matter, minimum charge applies to total shipment.

Capacity or size of crates must be entered on the way-bills.

When the rate per 100 pounds is not given, charge in proportion.

When the Rate in Cents Per 100 Pounds on Fruit is—	The Rate in Cents Per Crate of Berries Will be—						The Rate in Cents Per Refrigerator of Berries Will be—			
							Refrigerators Containing—			
	24 Pt.	16 Qt.	24 Qt.	32 Qt.	36 Qt.	48 Qt.	32 Qt.	64 Qt.	80 Qt.	8 24-qt. Crates.
30.....	5	7	10	15	18	24	30	39	48	120
35.....	6	8	12	18	21	28	35	46	56	140
40.....	7	9	13	20	24	32	40	52	64	160
45.....	8	10	15	23	27	36	45	58	72	180
50.....	9	11	17	25	30	40	50	63	80	200
55.....	10	12	18	28	33	44	55	68	88	220
60.....	11	13	20	30	36	48	60	74	96	240
65.....	12	14	22	33	39	52	65	80	104	260
70.....	13	15	23	35	42	56	70	86	112	280
75.....	14	17	25	38	45	60	75	92	120	300
80.....	14	18	26	40	48	64	80	96	128	320
85.....	15	19	28	43	51	68	85	104	136	340
90.....	16	20	30	45	54	72	90	112	144	360
100.....	18	22	33	50	60	80	100	125	160	400
110.....	20	24	36	55	66	88	110	140	176	440
120.....	22	27	40	60	72	96	120	150	192	480
125.....	23	28	41	63	75	100	125	156	200	500
130.....	23	29	43	65	78	104	130	162	208	520
135.....	24	30	45	68	81	108	135	168	216	540
140.....	25	31	46	70	84	112	140	174	224	560
150.....	27	33	50	75	90	120	150	188	240	600
160.....	29	35	53	80	96	128	160	204	256	640
165.....	30	36	55	83	99	132	165	210	264	660
170.....	31	37	56	85	102	136	170	216	272	680
175.....	32	39	58	88	105	140	175	222	280	700
180.....	32	40	59	90	108	144	180	228	288	720
190.....	34	42	63	95	114	152	190	240	304	760
200.....	36	44	66	100	120	160	200	252	320	800
210.....	38	46	69	105	126	168	210	264	336	840
225.....	41	50	74	113	135	180	225	292	360	900
250.....	45	55	83	125	150	200	250	324	400	1000
275.....	50	60	91	138	165	220	275	360	440	1100
300.....	54	66	99	150	180	240	300	390	480	1200

EXCEPTION.—Crates containing 15 "one-pound" baskets from points in Territorial Group No. 5, including Ogden and Salt Lake City, Utah, will be charged for at an estimated weight of 17 pounds per crate.

SCALE M.

Eggs in cases. When quoting rates on eggs in cases, agents must name the rate per case, as shown by the following table, instead of the rate per 100 pounds. Cases of a greater or less capacity must be charged for in the same proportion; cases must be charged for on the basis of their ordinary capacity when filled; when by the use of the new style egg-filler a greater number of eggs is packed in a case than it would ordinarily hold, charges must be based on the actual number of eggs in the case—shippers must mark cases to denote the number of dozens therein; cases must never be charged for at less than their full capacity. When the rate per 100 pounds is not given, charge in proportion. Minimum 35 cents per shipment, unless the graduate under the merchandise rate is less; when carried by more than one company, minimum 25 cents for each company carrying.

When other packages of General Special matter are shipped with cases of eggs, the charges must be aggregated.

When the Rate in Cents Per 100 Pounds on Eggs is—	Rate in Cents Per Case of 30 Dozen is—	Rate in Cents Per Case of 36 Dozen is—
25.....	14	17
30.....	17	20
35.....	19	23
40.....	22	26
45.....	25	30
50.....	28	33
55.....	30	36
60.....	33	40
65.....	36	43
70.....	39	46
75.....	41	50
80.....	44	53
85.....	47	56
90.....	50	59
95.....	52	63
100.....	55	66
110.....	61	72
120.....	66	79
125.....	69	83
140.....	77	92
150.....	83	99
160.....	88	106
165.....	91	109
175.....	100	116
190.....	105	125
200.....	110	132
225.....	124	149
250.....	138	165
275.....	151	182
300.....	165	198
325.....	179	215
350.....	193	231
375.....	206	248
400.....	220	264
425.....	234	281
450.....	248	297
475.....	261	314
500.....	275	330

SCALE N.

Where Merchandise Rate in Cents Per 100 Pounds is—	Rate in Cents Per 100 Pounds on G. S. is—	Where Merchandise Rate in Cents Per 100 Pounds is—	Rate in Cents Per 100 Pounds on G. S. is—
40	40	750	500
50	40	775	515
60	50	800	535
75	60	825	550
85	65	850	575
90	75	875	575
100	80	900	600
110	85	925	600
125	100	950	625
140	110	975	625
150	120	1000	650
160	125	1025	650
175	140	1050	675
200	150	1075	700
225	175	1100	700
250	190	1125	725
275	210	1150	725
300	225	1175	750
325	250	1200	775
350	250	1225	775
375	275	1250	800
400	290	1275	825
425	300	1300	850
450	300	1325	875
475	325	1350	900
500	340	1400	925
525	350	1450	950
550	350	1500	975
575	375	1550	1000
600	390	1600	1000
625	400	1650	1025
650	425	1700	1050
675	440	1800	1100
700	460	1900	1150
725	475		

SECTION A.

The articles named in this section, when representing advertising matter distributed gratuitously, charges prepaid or guaranteed, must be charged for at merchandise pound rates, minimum 35 cents. Section A rates will not apply to any package containing articles sold to the consignee.

When graduated charges, or any other rates authorized in this classification as applicable to any particular commodity named below, are less than named for the same commodity in this section, the lower rate must be charged, provided the rules governing the use of the lower rate are fully complied with.

Undelivered shipments which have been sent out under this section may be returned to original shippers way-billed to collect at the rates charged on the business when sent out.

Address tags, having an advertisement printed thereon.

Advertisements, printed, engraved, or photographed on paper, cloth or cardboard, N. O. S.

Advertising signs, flat, on or under glass, completely boxed, released at owner's risk.

Advertising signs, flat, or cards, without glass, boxed or crated.

Almanacs and pamphlets of similar form to almanacs, devoted to advertising medicines.

Calendars, paper or cardboard, not encased, mounted or framed, having an advertisement printed thereon.

Catalogues.

Fish or oyster posters or signs, flat.

Metal signs, flat, not boxed or crated.

Printed blotters.

SECTION D.

CHARGES AT THESE RATES MUST BE PREPAID.

The rates authorized in this section apply solely to the following named articles:*

Almanacs.

Baggage claim checks printed on cardboard.

Blank check books.

Blanks, printed (see † next page).

Blotters and blotting pads, having an advertisement printed thereon.

Blue-prints.

Books, embossed, for the blind.

Books, printed, bound or unbound.

Bulbs.

Calendars, paper or cardboard, not encased, mounted or framed.

Cards, printed (see † next page).

Catalogues, N. O. S.

Catalogues, containing not to exceed 3 pages of samples of cloth or colors, and weighing not less than 50 ounces each; when weighing less than 50 ounces, charge the same as for 50 ounces.

Catalogues, weighing 40 ounces or more, two cents per package less than the charge at the rate of one cent for each two ounces or fraction thereof, but the charge on a catalogue weighing less than 40 ounces shall not be more than the charge on a catalogue weighing 40 ounces.

Chromos.

Circulars, including those having color samples attached.

Cuttings, not including cut flowers.

Engravings.

Ginseng roots, live.

Grain, samples of, not including malt or other grain germinated by artificial process.

Handbills.

Heliotype work.

Hop samples.

Insurance policies, blank.

Kinetoscope pictures on paper.

Labels, printed.

Lithographs.

Magazines.

Maps, on paper or cardboard, with or without canvas backing on wooden rollers, or with or without metal edges top or bottom.

Mistletoe.

Newspaper heads.

Onion sets.

Pamphlets.

Periodicals.

Photographs.

Picture post cards.

Plants, not including

potted plants.

Posters.

Programmes.

Proof sheets.

Prospectuses.

Publications.

Roots, live.

Scions.

Seeds.

Sheet music.

Show cards.

Signs, on paper or

cardboard.

Solar prints.

Stereoscopic views.

Tags, printed.

Tubers.

The rates named in this section do not apply when the value exceeds \$10.00 per package, or if the amount of the C. O. D. on any shipment exceeds \$10.00. The value must be marked by the shipper on the package and entered on the receipt. The notation "Value Not Exceeding \$10.00," written or stamped by the shipper on the package and receipt will be accepted as a sufficient declaration of value. Each package must have the name of the article or articles contained therein written, stamped or printed thereon, and must be so packed that the description may be readily verified by examination. The notation "Contents—Section D Matter Only" will be accepted as a sufficient description of contents. Charges must be prepaid.

NOTE.—Agents must decline to receive any packages for transportation at these rates unless the rules as to marking are strictly complied with. It is unlawful to charge Section D rates on any package not marked to

show the value and contents, and delivering agents must correct the charges on any such package improperly way-billed.

These rates must not be applied:

To printed matter named above, when framed; or when printed or mounted on or attached to any material other than paper or cardboard, an exception being made of maps which may be accepted at these rates when shipped as described above.

To packages which contain matter written by either pen or typewriter, excepting invoices accompanying packages sent C. O. D. or for export.

To blotters or blotting pads, not having an advertisement printed thereon.

To books, entirely blank, or with printed headings, such as account books or diaries.

†To blank cards, cardboard or playing cards.

†To flexible or paper patterns or dressmaking charts.

†To bill-heads, letter-heads or letter paper, envelopes, bags, wrappers or ornamental paper.

To samples of any merchandise other than those specifically mentioned above nor to cigar wrappers, tobacco tags or premium certificates.

To music rolls for automatic musical instruments.

Except as otherwise provided packages shipped under the conditions named above must be charged for at one cent for each two ounces or fraction thereof, whether carried by one or more companies. Packages weighing 50 ounces or more each will be charged two cents per package less than the charge at the rate of one cent for each two ounces or fraction thereof, but the charge on packages weighing less than 50 ounces shall not be more than the charge for 50 ounces.

The minimum charges on packages carried at the rates named in this section are as follows:

Where the through or aggregate merchandise rate does not exceed \$8.00 per 100 pounds:

Minimum 10 cents, except that shipments passing over the lines of more than one company, when shipping point or destination is an exclusive office, must be charged a through minimum of 20 cents if carried by two companies, and a through minimum of 30 cents if carried by three companies.

Where the through or aggregate merchandise rate exceeds \$8.00 per 100 pounds:

When carried by one or two companies, through minimum 20 cents.

When carried by three companies, and the shipping point or destination is an exclusive office, the through minimum is 30 cents.

At common points, packages charged for at the rates named in this section which cannot be forwarded to destination except through some other company represented at point of shipment, must be transferred to that company at point of shipment, with all charges received.

Shipments which have been sent out under this section may be returned to original shipper at the original shipping point, way-billed with charges to collect at the rates charged on the business when sent out.

Charges on shipments containing articles listed above,* which have been forwarded at rates higher than those named in Section D must not later be refunded to the basis of Section D unless all the rules governing the ap-

plication of such rates were fully complied with at time of shipment.

When graduated charges, or any other rates authorized in this classification as applicable to any particular commodity named above,* are less than named for the same commodity in this section, the lower rate must be charged, provided the rules governing the use of the lower rate are fully complied with.

SECTION E.

CHARGES AT THESE RATES MUST BE PREPAID.

The rates authorized in this section apply on packages of merchandise or samples thereof, except as provided below,* and charges must be prepaid. Each package must be so packed that the contents may be readily examined.

The rates named in this section do not apply when the value exceeds \$10.00 per package, or if the amount of the C. O. D. on any shipment exceeds \$10.00. The value must be marked on the package by the shipper and entered on the receipt. The notation "Value Not Exceeding \$10.00" written or stamped by the shipper on the package and receipt will be accepted as a sufficient declaration of value.

NOTE.—Agents must decline to receive any packages for transportation at these rates unless the rules as to marking are strictly complied with. It is unlawful to charge Section E rates on a package upon which the value is not marked, and delivering agents must correct the charges on any such package improperly way-billed.

*These rates must not be applied to sealed packages (except sealed packages of cigars), nor to fountain pens, jewelry, imitations of jewelry, watch cases, watch movements, silverware, cut flowers, ornamental feathers, cigar wrappers, tobacco tags, premium certificates, live animals, live birds, or any article subject to higher than merchandise rate, or to packages which contain matter written by either pen or typewriter, excepting invoices accompanying packages sent C. O. D. or for export.

Packages shipped under the conditions named above must be charged for at one cent per ounce, whether carried by one or more companies, subject to the following minimum charges:

Where the through or aggregate merchandise rate does not exceed \$8.00 per 100 pounds:

Minimum 15 cents, except that shipments passing over the lines of more than one company, when shipping point or destination is an exclusive office, must be charged a through minimum of 20 cents if carried by two companies, and a through minimum of 30 cents if carried by three companies.

Where the through or aggregate merchandise rate exceeds \$8.00 per 100 pounds:

When carried by one or two companies, through minimum 25 cents.

When carried by three companies, and the shipping point or destination is an exclusive office, the through minimum is 30 cents.

Shipments which have been sent out under this section may be returned to original shipper at the original shipping point, way-billed with charges to collect at the rates charged on the business when sent out.

MONEY CLASSIFICATION.

A.—(1) Packages containing money, bonds, or other securities must be received for transportation only when delivered at the office by shippers. Shipments of coin or bullion too heavy to be carried by hand may be called for by wagon, but a representative of the shipper must accompany and retain custody of the shipment until delivered by shipper at the express company's office.

(2) A receipt of the prescribed form must be given for all matter received. Shipments must not be received for transportation at the rates named in the money classification unless the value is declared by shipper and marked by him upon the package.

(3) Packages of money, bonds, or other securities in amounts of \$500.00 or over must not be received for transportation unless the person who delivers the package to the company shall at the time of said delivery, write his name in ink on the package.

(4) The charge on any shipment carried at rates established by the Money Classification must be a multiple of 5, and when in computing charges the result is not a multiple of 5, the next higher multiple of 5 must be charged. This rule will not apply to nickel or copper coins—see Item C (2).

(5) When special rates on currency, coin, bullion, or securities are named they remove the application of the classification rating on the same commodity and between the same points.

(6) When "Currency" is mentioned in the following articles it means "Paper Currency," and when "Currency Rate" is mentioned it means "Scale R" or "Special Rates on Currency" where issued; when "Merchandise Rate" is mentioned it means the merchandise rate applicable to a merchandise shipment of not more than 100 pounds.

(7) Unless otherwise provided, a minimum charge applies on a single shipment for each company carrying, except that between common points the minimum will be the same as if carried through by one company.

(8) When charges are prepaid, the package and waybill must be marked "Prepaid \$.....". When so marked or way-billed, package must be delivered without collection of charges from the consignee, and any undercharge expense on or charged against the forwarding agent, to be collected from the shipper, in accordance with the instructions of each company. If charges are paid in part, notation to that effect must appear on the package and on the way-bill.

B.—(1) Unless otherwise provided, graduated charges shown in Scales S or U must be assessed on shipments of less than \$1,000.00, and where the rate per \$1,000.00 applicable to a shipment is not shown in those scales, the next higher rate must be used for ascertaining the charge, which must not be more than for \$1,000.00 at the rate applicable.

(2) When shipments, subject to graduated charges, under Scales S and U, are carried by two or more companies, and the shipping point or destination is an exclusive office, the charge must be the graduate under the applicable rate per \$1,000.00 based upon the through merchandise rate per 100 pounds to destination, via the transfer point shown in originating company's tariff which produces the lowest through rate; when the through rate is less than \$2.00 per \$1,000.00 the minimum through charge is 50 cents, unless the graduate under rate of \$2.00 per \$1,000.00 is less.

Governed by Rule 16, except as otherwise provided in Rule 8.

C.—(1) United States or Canadian silver coin.—On amounts of \$1,000.00 and over the rate per \$1,000.00, face value, is the same as the rate on merchandise per 100 pounds between the same points, but never less than

50 cents per \$1,000.00; on amounts less than \$1,000.00, charge according to Scale U, using the same rate as is in effect on merchandise per 100 pounds, but the charge for less than \$1,000.00 must not be more than would be charged for \$1,000.00. Example.—If the merchandise rate is 40 cents per 100 pounds, the rate on silver coin in amounts of \$1,000.00 and over will be 50 cents per \$1,000.00, and in amounts less than \$1,000.00 the charge will be the graduate under the 40-cent rate, as shown in Scale U.

(2) Nickel or copper coins must be charged the same as a merchandise shipment of the same weight and value (see Rule 11). Two or more packages containing nickel or copper coins, forwarded by one shipper, at the same time, to one consignee, at one local address, must be charged for on the aggregate weight and value.

(3) Packages containing both currency and coin must be charged the rate applicable to the kind of coin taking the higher rate, but the charge must not be greater than the aggregate separate charges on each kind of money enclosed, except that packages containing currency and silver, when silver does not exceed \$5.00, may be taken at the same rate as though all currency, and except that packages containing gold coin and silver when silver does not exceed \$5.00 may be taken at the same rate as though all gold coin.

(4) Two or more packages of coin, to which the same classification applies, when forwarded by one shipper, at the same time, to one consignee, at one local address, must be charged for on the aggregate value. If the weight is a factor in determining the charge, the weights must also be aggregated.

(5) Mixed shipments. Packages containing articles of more than one class must be charged the rate applicable to the highest classed article contained therein, but the charge must not be greater than the aggregate separate charges on each article enclosed.

D.—(1) Gold or dore bullion, gold dust, gold sulphides, gold cyanides, or any other form of uncoined gold, must be charged gold coin rates on value and merchandise graduated rates on weight in excess of 4 pounds to the \$1,000.00 value.

(2) Silver bullion, silver sulphides, silver precipitates, silver cyanides or any form of uncoined silver, silver coin of Mexico, South America, and other foreign countries, excepting Canada or Newfoundland, must be charged for on the market value as follows: In amounts of \$1,000.00 the rate per \$1,000.00 or more will be the same as the merchandise rate per 100 pounds, but not less than 50 cents per \$1,000.00; if the weight exceeds 100 pounds to the \$1,000.00 value charge additionally merchandise pound rates on the excess weight. For amounts less than \$1,000.00 charge the same as for a merchandise package of the same weight and value, but the charge for less than \$1,000.00 must not be more than would be charged for \$1,000.00.

(3) The transfer, from a United States mint to assistant treasurer of United States or banks in same city, of coin which has been received in exchange for old gold consigned to the mint with instructions to have it coined and the proceeds deposited in some bank or with the assistant treasurer to the credit of the sender, must be charged 25 cents per \$1,000.00; minimum, 25 cents per shipment.

Old silver consigned to a United States mint or assay office not purchased by the Government, but returned in bars to the express company and sold for the original shipper, must be charged one-half of one per cent on the amount realized, in addition to the regular transportation charge on the shipment to the mint or assay office, and for return of the money. The extra charge in addition to regular transportation charge on any shipment shall not be less than 50 cents.

E.—(1) Charges on securities are based upon the market value, and shippers must be required to mark on all packages of securities the character and market value of the contents thereof. If the package contains bonds, the endorsement must state whether United States coupon or other Government bonds, and whether registered or unregistered; if other bonds, certificates of stock, or other negotiable paper, whether payable to bearer or to order; if coupons of any bonds, whether canceled or uncanceled; if deeds or mortgages, whether recorded or unrecorded. The description marked on the package must be entered on the receipt and on the way-bill.

(2) United States unregistered or coupon bonds and Government bonds of other countries unregistered, must be charged currency rate.

(3) United States registered bonds and Government bonds of other countries, registered, must be charged one-third currency rate.

(4) Detached, uncanceled coupons, and incomplete national bank notes, must be charged currency rate.

(5) Deeds and mortgages, unrecorded, and real estate bonds, unrecorded, must be charged currency rate.

(6) Bonds, N. O. S., payable to order, deeds and mortgages recorded, and real estate bonds recorded, must be charged one-third currency rate.

(7) Bonds, N. O. S., payable to bearer, and express travelers' cheques, must be charged one-half currency rate.

(8) Certificates of stock, scrip, warehouse receipts, subscription certificates, drafts, notes, acceptances, letters of credit, pension vouchers, certificates of deposit, money orders, warrants and other securities payable to order must be charged one-third currency rate; payable to bearer must be charged one-half currency rate.

(9) Incomplete bonds, incomplete certificates of stock, coupon bonds, the principal of which is registered, and incomplete letters of credit, must be charged one-third currency rate.

(10) When bonds or securities are classified at one-third currency rate, the minimum rate must be 15 cents per \$1,000.00. When shipments are carried by two or more companies, and shipping point or destination is an exclusive office, the through minimum rate is 25 cents per \$1,000.00. Amounts of less than \$1,000.00 must be charged one-third of the graduated charge at the currency rate, as computed under Item B (2). (See Item E, 12.)

(11) When classified at one-half currency rate, the minimum rate must be 25 cents per \$1,000.00. When shipments are carried by two or more companies, and shipping point or destination is an exclusive office, the through minimum rate is 40 cents per \$1,000.00. Amounts of less than \$1,000.00 must be charged one-half of the graduated charge at the currency rate, as computed under Item B (2). (See Item E, 12.)

(12) The minimum charge on any single shipment of bonds or securities must be 25 cents. When shipments are carried by two or more companies, and shipping point or destination is an exclusive office, minimum 25 cents for each company carrying.

(13) When the weight of any shipment of bonds, stock or other securities exceeds one pound to the \$1,000.00 value, assess additionally the merchandise graduated charge on the weight.

(14) For exceptions see Scale T.

F.—(1) Paid C. O. D.'s and collections.

(2) Schedule of charges which must be made for collecting and remitting the proceeds of paid C. O. D.'s. This schedule applies whether the outbound shipment was carried by one or more than one company.

When the Amount Remitted is—	The Charge for Collecting and Remitting a Paid C. O. D. Will be—			
	Between Points Where the Through Merchandise Rate Per 100 Pounds (in Cents) is—			
	75 Cents or Less.	Over 75 Cents and Not Over \$1.50.	Over \$1.50 and Not Over \$2.00.	Over \$2.00.
\$ 2 or less	15	15	15	15
Over 2 to \$ 6	20	20	20	20
Over 6 to 50	25	25	25	†25
Over 50 to 75	*30	*30	*30	†30
Over 75 to 100	*35	*35	*35	†35
Over 100 to 200	*50	*50	*50	*†50
Over 200 to 300	*60	*65	*65	*†65
Over 300 to 400	*60	*75	*75	*†75
Over 400 to 500	*60	*85	*85	*†85
Over 500 to 600	*60	*90	*†95	*†95
Over 600 to 700	*60	*90	*†105	*†105
Over 700 to 800	*60	*90	*†110	*†115
Over 800 to 900	*60	*90	*†110	*†120
Over 900 to 1000†	*60	*90	*†110	†125

*Denotes increase. †Denotes decrease.

†For sums over \$1,000.00 charge one-eighth of 1 per cent.

(3) Collections. The charge for the collections and remittance of proceeds of notes, checks, drafts, bills, or accounts, upon which no outward charge was made from the point of origin to the point where the collection is made, must be one-third more than the charge provided for paid C. O. D.'s in Item F (2).

(4) Remittances for paid C. O. D.'s or paid collections must be made by means of money orders, or by check provided for that purpose, issued by the agent of the company making the collection; the money order or check to be made payable to the order of the shipper of the original C. O. D. or collection, and the money order or check enclosed in or accompanied by the original C. O. D. or collection envelope, must be forwarded through the United States mail addressed to the shipper.

(5) The charge for collecting and remitting paid C. O. D.'s or collections as shown above must be deducted from the amount collected, and the money order or check made for the difference, unless, by shipper's instructions, return charges are to be collected from the consignee, in which event the money order or check must be drawn for the full amount.

(6) Paid C. O. D.'s or collections containing currency and signed contracts, notes, leases, mortgages, or redeemed pawn tickets must be charged for on the aggregate amount of currency and face value of the contract, note, lease, mortgage, or redeemed pawn ticket, same as if all currency. When instructions are given by shipper to deliver a shipment upon execution of a signed contract, or to accept a note, check, or draft in payment of a C. O. D. or collection of any character, charge must be based on the face value of the paper. Item 3 of the foregoing will govern the charge on such remittances in payment of collections on which no outward charge was made. Collections with instructions to accept partial payment must not be taken unless directed by the shipper to return the amount paid with the collection at once, and when such partial payments are returned, charge shall be made only on the amount enclosed. A bank book or other deposit book, when accompanying a draft for collection, may be forwarded and returned without additional charge. Remittances

such as are referred to in this item must be enclosed in the original C. O. D. or collection envelope, sealed and regularly way-billed, and when, by direction of the shipper, return charges are collected of the payor of such C. O. D.'s or collections, they must be way-billed prepaid. In no case must the return charge be enclosed in the envelope.

(7) For advancing the purchase price of goods contained in a shipment or for advancing any sum of money on a shipment, the same charge must be made as is charged for the collection and transmission of a C. O. D. of equal amount. This does not apply to transportation charges advanced to other carriers, or for customs, fees, or duties. The purchase price of a shipment will not be advanced unless advice has been received from the agent at destination that the consignee has deposited the amount of the purchase price with him, or has given sufficient guarantee that the shipment will be accepted and paid for on arrival. The purchase price of any shipment will not be advanced to a connecting company.

(8) Collections must not be accepted unless agents are assured of the identity and responsibility of the senders.

(9) Collections must not be received more than twenty days before due, unless shipper states in writing that the payor has signified his intention to pay the obligation upon presentation, or within twenty days. Such paper, if unpaid at the expiration of the time indicated, must be returned to shipper. All collections returned unpaid must contain a memorandum fully explaining why payment was not made. Collections must not be held more than 30 days after receipt at destination.

(10) Notes, endorsed drafts, or other papers requiring protest must not be received for collection.

(11) Collections received by mail must be returned to the agent at the point from which the collection was mailed.

(12) Collections must not be made unless the paper for collection has been received in a collection envelope, regularly way-billed.

(13) Bonds, coupons, or other securities, mortgages, or deeds, legal or other valuable papers for collection, must be enclosed in sealed envelopes and endorsed with description and value of contents, and marked C. O. D. \$..... (the amount to be collected). If consignee is to be permitted to examine the papers before payment, instructions to that effect must be marked on package by the shippers, who must release the express company, on the company's form provided for that purpose, from all loss resulting from such examination.

The outward charge must be as required by the classification on similar paper not sent for collection. The charge on the amount collected and transmitted must be the charge on a paid C. O. D. of like amount. If returned unpaid the same charge must be made for the returned shipment as applied when originally forwarded, the outward charge being shown as expense on the way-bill and package. If any service is to be performed by the express company in exchanging promissory notes or other obligations, in examination of titles, or any other service beyond the usual C. O. D. service, the business must not be accepted except under special contract authorized by the proper officer.

(14) Notes, checks, drafts, bills, or accounts for collection must, when forwarded, be way-billed P. O. R. (Pay on Return). Such collections, returned uncollected, must be charged 25 cents each; when carried by two or more companies, and point of origin or destination is an exclusive office, add 15 cents for each additional participating company.

(15) Drafts sent for acceptance, or notes in blank, sent for signature: Way-bill P. O. R. (Pay on Return), and charge currency rate on the face value of the paper when returned. If returned without acceptance or signature, charge 25 cents; when carried by two or more

companies and point of origin or destination is an exclusive office, add 15 cents for each additional participating company.

(16) For obtaining from consignee receipts for delivery of packages and returning such receipts to the shipper, a charge of 10 cents for each receipt must be made; when carried by two companies, the charge of 10 cents is to be divided equally.

(17) When the proceeds of a collection are, by order of the shipper, deposited in a bank by the express company at the place where collection is made, evidence of such deposit must be returned to shipper in the collection envelope and charges assessed at 40 cents per \$1,000.00 on the proceeds of the collection, minimum charge 50 cents.

G.—(1) Bills of lading, for matter shipped by freight lines, when enclosed in sealed envelopes and forwarded as C. O. D., with privilege of examination, must be charged for at merchandise graduated charge, minimum 30 cents, and in addition the valuation charge under Rule 11.

When carried by two or more companies, and the shipping point or destination is an exclusive office, the minimum is 25 cents for each company carrying.

The charge for returning the money will be the same as for a paid C. O. D. of like amount. If the amount is not collected, the bill of lading must be returned without additional charge.

Bills of lading covering shipments of liquor must be refused.

(2) When a bill of lading sent by express is by shipper's orders exchanged for a new bill of lading, the additional charge for securing the latter and returning it to the shipper must be the same amount as was charged for the original bill of lading.

(3) When not sealed, or when accompanied by instructions requiring agents, before delivering the bill of lading, to obtain signatures to notes, or to place mortgages for record, secure insurance, or to render other service than simply collecting the amount of the C. O. D. and returning the papers to the consignee, the outward charge must be \$1.00, prepaid, to be divided equally between the companies carrying; the return charge, whether carried by one or more companies, must be, when the amount of notes or mortgages is \$100.00 or less, three per cent thereof; when the amount exceeds \$100.00, one per cent thereof, with a minimum charge of \$3.00. When carried by more than one company, the company executing the commission shall be entitled to two-thirds of the return charge. If the consignee declines to execute the papers, and they are returned in original condition to shipper, the bill of lading must be returned without additional charge.

(4) Where goods have been shipped by freight and a bill of lading for same sent by express C. O. D., the notice of nonpayment shall not be given before the arrival of the goods at destination.

H. Legal and other papers in manuscript, including checks payable to order, canceled vouchers, canceled checks, canceled drafts, and canceled certificates of stock, must be charged the same as for a merchandise package of the same weight and value. Canceled coupons must be charged currency rate on the declared value, and if the weight exceeds one pound merchandise graduated charge on the weight must be assessed additionally.

I.—(1) Pawn tickets. Parties presenting pawn tickets for redemption of goods or renewal must be required to state the value of the goods for which the ticket was issued, the amount of which must be entered in the receipt and a memorandum of such value must be attached to the ticket.

(2) The amount necessary for the redemption of the goods or renewal of the ticket, together with the pawn tickets and memorandum of value, must be enclosed in a sealed envelope, with total value of money and goods for which the ticket was issued marked thereon,

addressed to the agent of the company at the point where goods were pledged and charged for at currency rates prepaid; tickets from one shipper to be presented to different pawnbrokers in the same city may be enclosed in the same envelope.

(3) The goods, when redeemed and returned, must be charged for at regular rates according to classification and, in addition, a charge of not less than 25 cents for each lot redeemed, to cover expense of packing or handling.

(4) For the return of a renewed ticket, currency rates must be charged upon the value of the goods for which the ticket was issued.

J.—(1) Orders to secure goods at another office with or without instructions to accept money in lieu of the goods, must be way-billed P. O. R. (Pay on Return). If the goods are obtained, classification rates must be charged; if the money is collected, the same charge must be made as for a paid collection of like amount.

(2) If neither goods nor money are obtained, the order must be returned within ten days with charges of 25 cents. When carried by two or more companies, charges will be divided equally, the transferring company being entitled to the odd cent.

(3) If the company by whom the order was forwarded does not share in the earnings on the goods or money because of their being reforwarded to an office reached by other companies' lines, the order, when complied with, shall be returned to the office from which it was sent, subject to a charge of 25 cents, which shall accrue to the company through whom the order was given.

(4) The above rule does not apply to orders for the purchase of goods.

K. Undelivered mail matter. Orders from shippers requiring agents at other points to call upon postmasters for undelivered mail matter consigned to various addresses, to be rewrapped and returned to the original shipper, must not be accepted.

L. When taxes have been remitted by express and paid by the express company to the official authorized to receive them, the tax receipt upon its return must be charged for at currency rate upon its face value.

When a tax receipt accompanies currency or coin remitted by express to pay taxes, the outward charge must be made only upon the amount of currency or coin enclosed. The new tax receipt obtained for return to shipper must be charged for at currency rate upon the amount stated in the receipt.

SCALE Q—GOLD COIN.

The following scale gives the rates per \$1,000.00 which must be charged on shipments of gold coin. Amounts of less than \$1,000.00 must be assessed the graduated charge under Scale S, subject to the provisions shown in Item B (2).

When the Merchandise Rate Per 100 Pounds is—	The Rate Per \$1,000.00 on Gold Must be—
\$0.75 and under.....	\$ 0.50
Over .75 and not over \$1.50.....	.65
Over 1.50 and not over 2.00.....	.75
Over 2.00 and not over 2.50.....	.85
Over 2.50 and not over 3.00.....	1.00
Over 3.00 and not over 4.50.....	1.25
Over 4.50 and not over 13.50.....	1.50
Over 13.50 and not over 14.25.....	1.75
Over 14.25 and not over 15.00.....	2.00
Over 15.00 and not over 16.50.....	2.25
Over 16.50.....	2.50

SCALE R—CURRENCY.

The following scale gives the rate per \$1,000.00 which must be charged on shipments of currency, except that a minimum rate to destination of 50 cents per \$1,000.00 will apply on shipments carried by two or more companies when the shipping point or the destination is an exclusive office. Amounts of less than \$1,000.00 must be assessed the graduated charge under Scale S, subject to the provisions shown in Item B (2). For exceptions see Scale T.

When the Merchandise Rate Per 100 Pounds is—	The Rate Per \$1,000.00 on Currency Must be—
\$1.50 and under.....	\$ 0.40
Over 1.50 and not over \$2.00.....	.50
Over 2.00 and not over 2.50.....	.60
Over 2.50 and not over 3.00.....	.75
Over 3.00 and not over 3.50.....	.90
Over 3.50 and not over 4.50.....	1.00
Over 4.50 and not over 7.50.....	1.25
Over 7.50 and not over 13.50.....	1.50
Over 13.50 and not over 15.00.....	1.75
Over 15.00 and not over 16.50.....	2.00
Over 16.50.....	2.25

SCALE S.

TABLE OF GRADUATED CHARGES IN CENTS FOR SHIPMENTS OF CURRENCY AND GOLD COIN IN AMOUNTS OF LESS THAN \$1,000.

When Rate Per \$1,000 is \$8	\$0.50.	\$0.75.	\$1.00.	\$1.25.	\$1.50.	\$1.75.	\$2.00.	\$2.25.	\$2.50.	\$2.75.	\$3.00.	\$3.50.	\$4.00.	\$4.50.	\$5.00.	\$5.50.	\$6.00.	\$6.50.	\$7.00.	\$7.50.	\$8.00.
Amounts \$15 and under-----	25	25	25	25	25	25	25	25	25	25	25	25	25	30	30	30	35	35	35	35	40
Over \$15 to \$ 25-----	25	25	25	25	25	25	25	25	25	25	25	30	30	30	30	35	35	40	40	40	50
Over 25 to 50-----	25	25	25	25	25	25	30	30	35	35	35	40	50	60	60	60	65	65	65	75	75
Over 50 to 75-----	25	25	25	30	30	35	40	45	50	50	60	60	75	75	75	85	85	90	90	100	100
Over 75 to 100-----	25	25	35	40	45	50	50	50	60	60	65	65	85	90	90	100	100	110	115	125	130
Over 100 to 150-----	25	30	35	40	50	60	65	75	85	85	90	100	115	125	125	125	135	140	140	150	160
Over 150 to 200-----	30	35	40	50	60	75	85	90	100	110	115	125	135	140	150	150	160	165	175	190	215
Over 200 to 250-----	35	40	45	60	75	85	90	100	110	125	130	150	165	165	175	175	185	190	190	200	215
Over 250 to 300-----	35	40	50	60	75	90	100	110	125	125	150	175	190	200	200	200	210	215	215	225	250
Over 300 to 350-----	35	40	50	65	85	100	115	135	140	160	185	200	215	225	225	235	240	250	250	250	---
Over 350 to 400-----	35	50	60	75	90	110	120	125	140	150	175	190	215	235	240	250	260	265	265	---	---
Over 400 to 450-----	40	50	65	80	95	115	125	135	150	160	185	200	225	250	265	275	285	---	---	---	---
Over 450 to 500-----	40	50	70	85	100	120	135	140	160	170	195	225	250	275	290	300	310	---	---	---	---
Over 500 to 550-----	45	60	75	90	110	130	145	155	170	180	200	---	---	---	---	---	---	---	---	---	---
Over 550 to 600-----	50	65	80	95	115	135	150	160	175	190	210	---	---	---	---	---	---	---	---	---	---
Over 600 to 650-----	50	70	85	100	120	140	160	170	180	200	220	---	---	---	---	---	---	---	---	---	---
Over 650 to 700-----	50	70	90	110	130	150	170	180	190	210	230	---	---	---	---	---	---	---	---	---	---
Over 700 to 750-----	50	75	95	115	135	155	175	190	200	220	240	---	---	---	---	---	---	---	---	---	---
Over 750 to 800-----	50	75	100	125	145	160	175	200	210	230	250	---	---	---	---	---	---	---	---	---	---
Over 800 to 850-----	50	75	100	125	150	165	190	210	215	240	260	---	---	---	---	---	---	---	---	---	---
Over 850 to 900-----	50	75	100	125	150	175	200	215	225	250	275	---	---	---	---	---	---	---	---	---	---
Over 900 to 1000-----	50	75	100	125	150	175	200	225	250	275	300	---	---	---	---	---	---	---	---	---	---

On amounts for which no graduated charge is shown in this table, apply the rate per \$1,000 to the actual amount, but in no case must the charge be less than last-named graduated charge in the proper column, or as shown for like amount in the preceding column.

When the rate exceeds \$8.00 per \$1,000, apply the rate per \$1,000 to the actual amount, but the charge must never be less than the graduated charge under the \$8.00 rate.

SCALE T—CURRENCY AND SECURITIES.

Between offices in the States of Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, *Virginia, and West Virginia, where the merchandise rate is \$1.25 per 100 pounds or less, the following exceptions to Scale R and Article E will apply:

Currency, 35 cents per \$1,000. Securities, as enumerated in Items E (2) and (4), 35 cents per \$1,000. Securities, as enumerated in Items E (3), (5), (6), (7), (8), and (9), 15 cents per \$1,000.

When shipments pass over the lines of two or more companies, and shipping point or destination is an exclusive office, rates on currency and securities must be made in accordance with Scale R, and Items E, 1 to 13 inclusive.

*This scale does not apply between two points both in the State of Virginia.

SCALE U.

TABLE OF GRADUATED CHARGES IN CENTS FOR SHIPMENTS OF UNITED STATES OR CANADIAN SILVER COIN IN AMOUNTS OF LESS THAN \$1,000.

When Merchandise Rate Per 100 Pounds is $\$ \frac{\text{---}}{\text{---}}$	\$0.40.	\$0.50.	\$0.60.	\$0.75.	\$0.90.	\$1.00.	\$1.10.	\$1.25.	\$1.40.	\$1.50.	\$1.60.	\$1.75.	\$2.00.	\$2.25.	\$2.50.	\$2.75.	\$3.00.	\$3.25.
Amounts \$15 and under-----	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25
Over \$15 to \$ 25-----	25	25	25	30	30	30	30	30	30	30	30	30	35	35	35	35	35	35
Over 25 to 50-----	25	25	25	30	30	30	35	35	35	35	40	40	45	45	45	50	50	60
Over 50 to 75-----	35	35	40	45	50	50	50	55	55	55	60	60	65	70	70	75	75	85
Over 75 to 100-----	40	40	45	45	50	55	55	55	60	60	65	65	70	80	80	85	85	95
Over 100 to 150-----	40	40	45	50	55	55	55	60	65	65	70	70	80	85	85	90	90	105
Over 150 to 200-----	40	40	45	50	55	55	55	75	80	80	85	85	95	105	105	110	115	130
Over 200 to 250-----	40	40	45	50	55	55	55	75	80	80	85	85	95	105	110	115	125	150
Over 250 to 300-----	45	45	50	55	65	65	65	85	90	100	105	105	115	130	130	140	150	175
Over 300 to 350-----	50	50	55	60	70	80	85	95	105	110	115	115	130	140	140	150	160	185
Over 350 to 400-----	50	50	60	65	75	85	90	100	110	115	120	125	140	150	150	160	175	190
Over 400 to 450-----	50	50	60	70	80	90	100	110	115	120	130	130	140	155	155	170	185	210
Over 450 to 500-----	50	50	60	75	85	95	105	115	120	130	140	140	150	165	165	180	195	225
Over 500 to 550-----	50	50	60	75	90	100	110	120	130	140	150	150	165	175	175	190	200	235
Over 550 to 600-----	50	50	60	75	90	100	110	125	140	150	160	160	175	185	185	200	210	255
Over 600 to 650-----	50	50	60	75	90	100	110	125	140	150	160	160	175	185	185	200	220	255
Over 650 to 700-----	50	50	60	75	90	100	110	125	140	150	160	170	175	190	190	200	230	270
Over 700 to 750-----	50	50	60	75	90	100	110	125	140	150	160	170	175	190	200	220	240	270
Over 750 to 800-----	50	50	60	75	90	100	110	125	140	150	160	175	180	200	210	230	250	285
Over 800 to 850-----	50	50	60	75	90	100	110	125	140	150	160	175	190	210	215	240	260	290
Over 850 to 900-----	50	50	60	75	90	100	110	125	140	150	160	175	200	225	225	250	275	315
Over 900 to 1000-----	50	50	60	75	90	100	110	125	140	150	160	175	200	225	250	275	300	325

SCALE U—Continued.

When Merchandise Rate Per 100 Pounds is \$ 20	\$11.00.	\$11.50.	\$12.00.	\$12.50.	\$13.00.	\$13.50.	\$14.00.	\$14.50.	\$15.00.	\$15.50.	\$16.00.	\$16.50.	\$17.00.	\$17.50.	\$18.00.	\$18.50.	\$19.00.	\$20.00.
Amounts \$15 and under.....	30	30	30	30	30	30	30	35	35	35	35	35	35	35	35	40	40	40
Over \$15 to \$25.....	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50
Over 25 to 50.....	75	75	75	80	80	80	80	80	80	80	80	85	85	90	90	95	95	100
Over 50 to 75.....	105	105	105	110	115	120	120	120	120	120	120	125	130	135	135	140	145	150
Over 75 to 100.....	130	130	135	135	135	135	140	145	150	155	160	165	170	175	180	185	190	200
Over 100 to 150.....	170	185	195	195	195	200	---	---	---	---	---	---	---	---	---	---	---	---
Over 150 to 200.....	220	230	240	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Over 200 to 250.....	275	285	300	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Over 250 to 300.....	330	345	360	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Over 300 to 350.....	385	405	420	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

On amounts for which no graduated charge is shown in this table, apply the rate per \$1,000 to the actual amount, but in no case must the charge be less than last-named graduated charge in the proper column, or as shown for like amount in the preceding column.

When the rate exceeds \$20 per \$1,000, apply the rate per \$1,000 to the actual amount, but the charge must never be less than the graduated charge under the \$20 rate.

MILEAGE TABLE.

FOR CONVENIENCE IN CALCULATING RATES.

ATLANTIC COAST LINE RAILROAD.

WILMINGTON TO SANFORD.		McFarlan.....	14	Smiths.....	7
Wilmington.....	0	Florence, S. C.....	65	Whitley.....	9
Richards.....	9	14.32 miles in North Carolina.		Joyner.....	11
Montague.....	16	WARSAW TO CLINTON.		Holts.....	12
Currie.....	19	Warsaw.....	0	Oliver.....	17
Atkinson.....	25	Pierce's Siding.....	2	Smithfield.....	23
Ivanhoe.....	32	Baltic.....	3		
Kerr.....	37	Hawkhurst.....	5	ROCKY MOUNT TO SPRING HOPE.	
Tomahawk.....	41	Turkey.....	6	Rocky Mount.....	0
Garland.....	47	Summit.....	7	Winstead.....	3
Parkersburg.....	52	Moltonville.....	9	Kenneday.....	4
Mintz.....	58	Milo.....	10	Westreys.....	6
Roseboro.....	61	Clinton.....	13	Fonda.....	7
Autryville.....	69	ELROD TO CONWAY, S. C.		Nashville.....	10
Stedman.....	72	Elrod.....	0	Emerys.....	11
Vander.....	77	Raynham.....	4	Dunola.....	15
Fayetteville.....	84	McDonald.....	6	Momeyer.....	15
Lakewood.....	89	Fairmont.....	11	Spring Hope.....	19
Manchester.....	95	Proctorville.....	16		
Spout Springs.....	102	Orrum.....	18	WILMINGTON TO NEW BERN.	
Swann.....	111	Boardman.....	21	Wilmington.....	0
Jonesboro.....	116	Evergreen.....	24	Fernside.....	3
Sanford.....	119	Chadbourn.....	32	Scott's Hill.....	13
FAYETTEVILLE TO BENNETTSVILLE, S. C.		Clarendon.....	41	Woodside.....	23
Fayetteville.....	0	Mount Tabor.....	45	Holly Ridge.....	30
Hope Mills.....	7	Loris.....	52	Folkstone.....	35
McMillan.....	10	Sanford.....	56	Dixon.....	39
Parkton.....	13	Bayboro.....	59	Verona.....	44
McNatts.....	15	Conway, S. C.....	71	Jacksonville.....	50
Grahams.....	17	46.04 miles in North Carolina.		Northeast.....	55
Lumber Bridge.....	18	PENDER TO KINSTON.		Deppe.....	61
Kefauvers.....	21	Pender.....	0	Maysville.....	66
McLeods.....	21	Tillery.....	8	Pollocksville.....	74
Todys.....	22	Spring Hill.....	12	Debruhs.....	80
Shannon.....	22	Scotland Neck.....	18	New Bern.....	87
Pearsall's.....	24	Hobgood.....	25		
Red Springs.....	26	Oak City.....	32	TARBORO TO NORFOLK, VA.	
Wakulla.....	30	Hassell.....	37	Tarboro.....	0
Alford's.....	34	Parmele.....	43	Moore's Crossing.....	3
Floral College.....	34	House.....	54	Speed.....	7
Maxton.....	37	Greenville.....	58	Hobgood.....	12
Paterson's.....	39	Winterville.....	63	Palmyra.....	16
Cameron's.....	40	Ayden.....	67	Norfleet.....	21
Johns.....	43	Grafton.....	74	Kelford.....	26
Hasty.....	46	Grainger.....	80	Aulander.....	33
Bennettsville, S. C.....	58	Kinston.....	86	Early.....	38
WADESBORO TO FLORENCE, S. C.		GOLDSBORO TO SMITHFIELD.		Camps.....	39
Wadesboro.....	0	Goldsboro.....	0	Ahoskie.....	42
Bennett.....	7	Walter.....	5	Duke Hall.....	45
Morven.....	10			Cofield.....	48
				South Tunis.....	49
				Tunis.....	50

ATLANTIC COAST LINE RAILROAD—Continued.

Eure.....	54
Green.....	57
Sarem.....	59
Gates.....	61
Drum Hill.....	65
Pinnars Point, Va.....	100
Tarboro to State line, 66.1 miles.	

ROCKY MOUNT TO PLYMOUTH.

Rocky Mount.....	0
Lucas.....	5
Kingsboro.....	8
Heartsease.....	9
Knitting Mill.....	15
Tarboro.....	16
Mildred.....	21
Conetoe.....	24
Dawson.....	24
James Siding.....	25
Bethel.....	29
Gardner.....	30
Parnele.....	32
Robersonville.....	36
Everett.....	40
Williamston.....	47
Sand Pit.....	50
Hardison.....	50
Jamesville.....	58
Darden.....	64
Plymouth.....	69

PARMELE TO WASHINGTON.

Parnele.....	0
Whichards.....	9
Pactolus.....	14
Wharton.....	20
Washington.....	25

WILMINGTON TO MARION, S. C.

Wilmington.....	0
Navassa.....	5
Leland.....	8
Malmö.....	11
Farmers.....	14
Newberlin.....	19
Freeman.....	22
Byrdville.....	24
Bolton.....	29
Wananish.....	35

Lake Waccamaw.....	36
Artesia.....	39
Hallsboro.....	41
Whiteville.....	47
Pine Log.....	49
Fruit Ridge.....	50
Peacocks.....	52
Chadbourn.....	53
Grist.....	55
Cerro Gordo.....	60
Williamson & Brown's.....	61
Fair Bluff.....	66
Marion.....	89

CRONLY BRANCH.

Newberlin.....	0
Cronly.....	2

CONTENTNEA, FAYETTEVILLE AND CHARLESTON, S. C.

Contentnea.....	0
Lucama.....	5
Aycock.....	7
Boyette.....	10
Kenly.....	12
Bagley.....	15
Micro.....	17
Selma.....	22
Smithfield.....	25
Walker.....	29
Four Oaks.....	32
Benson.....	40
Mingo.....	42
Dunn.....	47
Olive.....	53
Godwin.....	54
Wade.....	59
Beard.....	64
Luray.....	65
Fayetteville.....	70
Hope Mills.....	77
McMillan.....	80
Parkton.....	83
Blanchard.....	86
Rex.....	87
Gilmore.....	88
Rennert.....	91
Cromartie.....	95
Buie.....	97
Pembroke.....	102

Elrod.....	107
Purvis.....	110
Rowland.....	113
Charleston.....	258

WELDON TO WILMINGTON.

Weldon.....	0
Halifax.....	8
Pender.....	9
Ruggles.....	11
Enfield.....	19
Bricks.....	21
Whitakers.....	25
Battleboro.....	29
Jeffreys & Ricks.....	33
Rocky Mount.....	37
Sharpsburg.....	42
Elm City.....	47
Wilson.....	53
Contentnea.....	57
Black Creek.....	60
Fremont.....	66
Pikeville.....	69
Goldsboro.....	77
Dudley.....	86
Mount Olive.....	92
Calypso.....	95
Faison.....	98
Bowden.....	102
Warsaw.....	107
Magnolia.....	114
Rose Hill.....	119
Teachey.....	123
Wallace.....	126
Willard.....	129
Watha.....	132
Burgaw.....	139
Ashton.....	144
Rocky Point.....	147
Castle Hayne.....	153
Wrightsboro.....	157
Gordon.....	159
Wilmington.....	161

WELDON TO RICHMOND, VA.

Weldon.....	0
Garys.....	3
Pleasant Hill.....	8
Richmond, Va.....	83
7.18 miles in North Carolina.	

NORFOLK SOUTHERN RAILROAD.

GOLDSBORO TO BEAUFORT.

Goldsboro.....	0
Millers.....	5
Spring Bank*.....	6
Uzzell*.....	7
Bests.....	10
LaGrange.....	14
Fields*.....	18
Falling Creek.....	20
Utility Siding*.....	25
Hines Junction*.....	26
Kinston.....	27
Caswell.....	31
Duffys*.....	34
Dover.....	36
Maxwells*.....	38
Pocosin*.....	39
Gilbert Siding*.....	42
Blades Siding*.....	42
Cove.....	43
Monger & Bennett*.....	45
Davis Siding*.....	48
Tuscarora.....	49
Hammers*.....	51
Hymans*.....	51
Enterprise*.....	52
Clarks*.....	52
Mills Junction*.....	53
Weatherington*.....	54
Neuse Siding*.....	56
Oaks*.....	57
New Bern.....	59
James City*.....	61
Thurman*.....	65
Barr*.....	66
Connors Siding*.....	67
Riverdale.....	68
Pine Lumber Co.*.....	70
Croatan.....	70
Green Chapel*.....	74
Havelock.....	76
Vernon Siding*.....	83
Newport.....	84
Wildwood.....	87
Harveys*.....	88
Hollywood*.....	89
Mansfield*.....	90
Camp Grounds*.....	92
Canfield Siding*.....	93
Morehead City.....	94
Pier No. 1.....	95
Beaufort.....	97

SUFFOLK, VA., TO EDENTON,
N. C.

Suffolk.....	0
Russell*.....	4
Saunders*.....	7
Cypress*.....	9

Ashley Siding*.....	9
Crocker*.....	11
Brinkley*.....	12
Corapeake Junction*.....	13
Corapeake.....	15
Stubbs*.....	16
Spraggins Siding*.....	16
Savage*.....	18
Kellogg*.....	20
Priehards Siding*.....	20
Sunbury.....	21
Cross*.....	22
Wardville.....	24
Beckford*.....	26
Trotville.....	27
Hobbsville.....	29
Ada*.....	29
Gliden.....	31
George Siding*.....	33
Ryland.....	34
Icaria*.....	35
Forehand Siding*.....	36
Centre Hill.....	38
Cisco.....	40
Dail*.....	41
Mavaton*.....	42
Valhalla.....	44
Dugan*.....	45
Tuggle Siding*.....	46
Hancock*.....	47
N. & S. Junction.....	50
Edenton.....	51

BERKLEY, VA., TO EDENTON,
N. C.

Berkley, Va.....	0
Moyock, N. C.....	24
Snowden.....	30
Shawboro.....	34
Gregory*.....	36
Belcross.....	39
Camden.....	40
Elizabeth City.....	44
Pasquotank*.....	51
Okisko.....	53
Chapanoke.....	54
Winfall.....	59
Hertford.....	62
Yeopim*.....	66
Edenton.....	73

EDENTON TO MACKEYS.

Edenton.....	0
Mackeys.....	9

MACKEYS TO BELHAVEN.

Mackeys.....	0
Roper.....	4

8-Mile Post*.....	8
Fairfield Branch*.....	15
16-Mile Siding*.....	16
Pike Road*.....	18
20-Mile Siding*.....	19
Colbert Siding*.....	20
Bishop Cross*.....	24
Pantego.....	25
Belhaven.....	30

PINETOWN CUT-OFF.

Bishop Cross*.....	0
Wilkinson*.....	2
Stearn*.....	3
Marsh*.....	5
Nile*.....	5
Pinetown*.....	7

PINETOWN TO DAVENPORT.

Pinetown.....	0
Acres Road*.....	2
Davenport*.....	2

MACKEYS TO NEW BERN.

Mackeys.....	0
Swain*.....	3
Westover*.....	5
Mays*.....	6
A. C. L. Junction*.....	10
Plymouth.....	11
A. C. L. Crossing.....	12
Lucas Siding*.....	13
Reno*.....	15
Hinsons*.....	19
Hoke*.....	21
Morris*.....	23
Mizzelles*.....	25
Primrose.....	29
Pinetown.....	31
Walla Watta*.....	33
Slatestone*.....	35
Alligoods*.....	37
Barrett*.....	37
Hall Swamp*.....	38
Bunyan*.....	39
River Road*.....	40
Hootenton*.....	42
Cleo*.....	42
Honey Pod*.....	43
Washington.....	43
W. & V. Junction*.....	46
Chocowinity.....	47
Elmwood.....	49
Bragaw*.....	54
Vanceboro.....	61
Askin*.....	68
Neuse Junction*.....	76
New Bern.....	78

NORFOLK SOUTHERN RAILROAD—Continued.

WASHINGTON TO RALEIGH.					
Washington	0	Edgerton*	104	Dees*	14
Chocowinity	4	Raleigh	107	Alliance*	15
Bryan*	8	MACKEYS TO COLUMBIA.		Bayboro	17
Grimesland	10	Mackeys	0	Stonewall	18
Simpson*	15	Blount Siding*	1	Gibton*	21
Greenville	22	Chesson	3	Ransom*	22
Arthur*	30	Beasley*	5	Callison*	22
Farmville	34	Basnight Siding*	7	Ashwood*	24
Fieldsboro	40	Scuppernon*	11	Nelms Siding*	24
Stantonsburg	48	Creswell	14	Oriental	26
Evansdale*	52	Woodley*	17	BECKFORD TO ELIZABETH CITY.	
Wilson	58	Travis	19	Beckford*	0
Simms	67	Columbia	22	28-Mile Siding*	2
Neverson	68	NEW BERN TO ORIENTAL.		Sandy Cross*	3
Baileys	70	New Bern	0	Peach*	3
Middlesex	76	Bridgeton*	2	30-Mile Siding*	4
Zebulon	83	Latham Crossing*	4	31-Mile Siding*	5
Wendell	88	Olympia*	6	Nicanor	7
Eagle Rock	90	Dixon*	6	Parkville*	13
Knightdale	95	Reelsboro	10	Cherry Glade*	14
Boushall*	101	Blades Junction*	12	Morgans*	20
Crab*	102	Grantsboro	13	Suffolk Junction*	21
				Elizabeth City	24

SEABOARD AIR LINE RAILWAY.

WILMINGTON TO RUTHERFORDTON.			
Wilmington	0	Red Banks* (C. L. only)	82.1
Phoenix*	8	Sellers*	83
Northwest*	14.9	Alma	86.5
Piedmont*	15	Maxton	88.5
Aeme	17.6	McNair* (C. L. only)	89
Armour*	21.2	Southerlands* (C. L. only)	91.5
Bridgers* (C. L. only)	21.3	Covington*	92
Jones* (C. L. only)	23.5	Scotland Mill* (C. L. only)	93.7
East Arcadia*	25.9	Dickson* (C. L. only)	94.3
Councils	33.8	Laurinburg	95.6
McMillan*	34.1	Omohundro*	96.5
McKee*	36	Elmore	97.6
Rosindale*	37.7	Ida Spur* (C. L. only)	98.7
Porterville*	39.6	Laurel Hill	100.6
Elkton	41.8	Old Hundred*	103.7
Clarkton	45.7	Joes Creek*	105.5
Abbotsburg	50	Hamlet	110.7
Bladenboro	53.7	Roberdell*	114
Richardson*	56.4	Rockingham	116.9
Dorr* (C. L. only)	57	Lewarae	117
Bellamy* (C. L. only)	60.2	Cordova* (C. L. only)	119.7
Allenton	62.6	Dockery's Siding* (C. L. only)	119.9
Dresden* (C. L. only)	65.7	South Atlantic Lumber Co.*	121.8
Lumberton	67.2	Pee Dee	124.1
Lowe	72	South Atlantic Lumber Co.*	126.5
Moss Neck*	76.3	Cement*	127.5
Pembroke	78.6	Alexander Lumber Co.* (C. L. only)	130.1
Pates*	80.1	Lilesville	130.5
		Virginia-Carolina Chemical Co.*	133.9

SEABOARD AIR LINE RAILWAY—Continued.

Wadesboro.....	135.4
Russellville*.....	138.6
Polkton.....	143.5
Peachland.....	147.4
Marshville.....	153.1
Wingate.....	157.8
Monroe.....	163.3
Bakers*.....	167
Stouts*.....	170.5
Hembys*.....	172
Indian Trail*.....	173.2
Stallings*.....	173.5
Matthews.....	176.8
Rama*.....	181.3
185-Mile Spur*.....	185
Charlotte.....	187.7
F. S. Royster Guano Co.*.....	188.6
Interstate Chemical Co.*.....	189.4
Cole*.....	190
Hoskins*.....	190.5
Pinoca.....	191.6
Thrift*.....	194.5
Mount Holly.....	198.8
Klondike*.....	200
Stanley Creek.....	205.6
Alexis*.....	208.2
Iron.....	212.7
Millers*.....	214.6
Lincolnton.....	219.1
Saxony*.....	220.2
Lendo*.....	220.5
Crouses.....	224.3
Cherryville.....	229.2
Waco.....	229.2
Stubbs*.....	235.3
Shelby.....	240.7
Water Works*.....	241.6
Blantons*.....	242.5
Lawndale Junction*.....	243
Lattimore.....	247.7
Mooresboro.....	251.7
Ellenboro.....	254.7
Bostic.....	260.4
Carolina, Clinchfield and Ohio Yard*.....	261.4
Forest City.....	263.9
Eaves*.....	265.4
Rutherfordton.....	267.6

ELLENBORO TO CAROLEEN.

Ellenboro.....	0
Cliffside Junction.....	4
Henrietta*.....	5.2
Caroleen.....	8.1

BLEWETT FALLS SPUR.

Pee Dee.....	0
Blewett Falls (C. L. only).....	3.7

MONROE TO ATLANTA, GA.

Monroe.....	0
Houston*.....	5.2

Mineral Springs*.....	7.6
Waxhaw.....	12.1
Atlanta, Ga.....	272.2

RALEIGH TO HAMLET.

Raleigh.....	0
Electric Siding*.....	2.7
Cary.....	8.5
Apex.....	14.3
Jordans*.....	18
New Hill.....	20.5
Bonsal.....	23.1
Merry Oaks.....	25.4
Edwards*.....	28
Moncure.....	30.4
Olives*.....	34
Osgood.....	36.2
Colon.....	38.4
Sanford.....	42.1
Brownstone Spur*.....	43.3
Lemon Springs.....	48.7
Cameron.....	54.3
Vass.....	59.8
Lake View.....	61
Niagara*.....	64.5
Forbes*.....	65.3
Manly*.....	66.8
Southern Pines.....	68
Aberdeen.....	71.8
Pine Bluff.....	74.7
Keyser.....	76.1
Drowning Creek Spur*.....	78.6
Hoffman.....	82.2
Broadacre*.....	84
Tower*.....	86
Cognac.....	89
Hamlet Yard*.....	96
Hamlet.....	96.6

HAMLET TO COLUMBIA, S. C.

Hamlet.....	0
Osborne.....	6.9
Columbia, S. C.....	105.8

MONCURE TO PITTSBORO.

Moncure.....	0
Deep River Lumber Co.* (C. L. only).....	0.7
Noves Spur*.....	3.7
Womble & Lasiter Spur*.....	4.3
Labracle*.....	6
Bonsal & Co.*.....	7.6
Pittsboro.....	11.2

RALEIGH TO PORTSMOUTH, VA.

Raleigh.....	0
Millbrook.....	6.6
Neuse.....	10.3
Wyatt* (L. C. L. only).....	12
Forestville* (L. C. L. only).....	16
Wak Forest.....	17.2

SEABOARD AIR LINE RAILWAY—Continued.

Royal Cotton Mill* (C. L. only).....	18.6
Youngsville.....	21.2
Franklinton.....	27.4
Kittrell.....	35.7
Gill*.....	39.4
Henderson.....	43.8
Greystone.....	47.7
Middleburg.....	51.1
Manson.....	54
Ridgeway.....	56.8
Norlina.....	59
Warren Plains.....	61.3
Macon.....	65.5
Vaughan.....	70.6
Fosburgh*.....	71.2
Littleton.....	76.3
Edwards* (C. L. only).....	79.5
Summit*.....	81.7
Thelma.....	83.4
Fishel* (C. L. only).....	86.2
Horner* (C. L. only).....	88.5
Bolling*.....	89.7
Roanoke Junction.....	91.8
Weldon.....	96.2
Garys.....	98.8
Gumberry.....	102.4
Seaboard.....	105.9
Margaret.....	111.9
Rogers*.....	113.1
Portsmouth.....	174.8

HENDERSON TO DURHAM.

Henderson.....	0
Vance (C. L. only).....	1.2
Watkins*.....	7.1
Dickerson*.....	10.1
Clay*.....	13.1
Tar River*.....	17.1
Hester.....	20.5
Creedmoor.....	24.2
Dove* (C. L. only).....	28.8
Redwood*.....	31
Burton*.....	34.5

Joyland*.....	38.4
East Durham*.....	39.7
Durham.....	41.4

DICKERSON TO OXFORD.

Dickerson.....	0
Oxford.....	4.6

FRANKLINTON TO LOUISBURG.

Franklinton.....	0
Drake* (C. L. only).....	1.3
Mitchiner*.....	5.2
Katesville*.....	6
Louisburg.....	10

ROANOKE RAPIDS BRANCH.

Roanoke Junction.....	0
Roanoke Rapids.....	2

NORLINA TO RICHMOND, VA.

Norlina.....	0
Wise Granite Co.* (C. L. only).....	2.2
Wise.....	3.2
Paschall.....	7.4
Richmond, Va.....	98.2

BOYKINS, VA., TO LEWISTON.

Boykins, Va.....	0
Severn.....	5.1
Pendleton*.....	8.1
Conway.....	11.1
Milwaukee*.....	13.4
Menlo*.....	14.9
Lassiter* (C. L. only).....	16.3
Potecasi.....	16.6
Woodland.....	18.9
Rich Square.....	23.1
Roxobel.....	28.2
Kelford.....	30
Wimbrow* (C. L. only).....	31.7
Jeannette* (C. L. only).....	33.4
Lewiston.....	35

SOUTHERN RAILWAY.

ASHEVILLE TO SPARTANBURG,
S. C.

Asheville.....	0
Biltmore.....	2
Buena Vista*.....	5
Busbee*.....	8
Skyland*.....	9
Arden.....	11
Fletcher.....	14
Brickton.....	15

Hillgirt*.....	18
Balfour.....	19
Hendersonville.....	22
Flat Rock.....	25
Tuxedo.....	29
Saluda.....	34
Melrose*.....	37
Rockliff*.....	38
Tryon.....	43
Spartanburg, S. C.....	72

CHARLOTTE TO NORTH
CHARLOTTE.

Charlotte.....	0
North Charlotte.....	2

CHARLOTTE TO ATLANTA, GA.

Charlotte.....	0
Juneau*.....	5
Belmont.....	11
Maysworth*.....	13

SOUTHERN RAILWAY—Continued.

Lowell.....	16
Gastonia.....	22
Bessemer City.....	28
Dilling's Factory*.....	32
Kings Mountain.....	33
Grover.....	41
Atlanta, Ga.....	268

DANVILLE, VA., TO NORFOLK, VA.

Danville, Va.....	0
Blanche.....	8
Milton.....	14
Semora.....	21
Cunningham.....	26
West Norfolk, Va.....	205

CHARLOTTE TO TAYLORSVILLE.

Charlotte.....	0
Derita*.....	5
Croft*.....	10
Huntersville.....	15
Caldwell.....	18
Cornelius.....	20
Davidson.....	22
Mount Mourne.....	25
Mooresville.....	28
Shepherd*.....	32
Oswalt*.....	36
Troutman.....	38
Barium Springs*.....	40
Statesville.....	43
Loray*.....	50
Scotts*.....	53
Stony Point.....	55
Hiddenite.....	59
Taylorsville.....	64

CLIMAX TO RAMSEUR.

Climax.....	0
Red Cross*.....	3
Lineberry*.....	5
Pughes.....	6
Millboro.....	10
Cedar Falls Factory*.....	13
Cedar Falls.....	14
Franklinville.....	16
Island Ford*.....	17
Ramseur.....	19

CHARLOTTE TO COLUMBIA.

Charlotte.....	0
Exmoor.....	4
Griffith*.....	5
Pineville.....	10
Columbia, S. C.....	107

HIGH POINT TO ASHBORO.

High Point.....	0
Trinity.....	5

Fairview*.....	6
Glenola*.....	9
Sophia.....	15
Randleman.....	19
Spero*.....	23
Ashboro.....	27

GREENSBORO TO NORTH WILKESBORO.

Greensboro.....	0
Pomona.....	3
Terra Cotta*.....	4
Guilford College.....	7
Friendship*.....	10
Colfax*.....	14
Kernersville.....	18
Winston-Salem.....	29
Miller.....	29
Alspaugh.....	32
Bethania.....	36
Rural Hall.....	40
Tobaccoville.....	46
Donnaha.....	51
Boyden*.....	53
Shoal.....	57
Hauser.....	60
Siloam.....	61
Rockford.....	68
Crutchfield.....	73
Burch*.....	78
Elkin.....	84
Ronda.....	90
Roaring River.....	94
North Wilkesboro.....	103

SALISBURY TO PAINT ROCK.

Salisbury.....	0
Majolica*.....	5
Kincaid*.....	8
Barber.....	11
Cleveland.....	13
Elmwood.....	18
Statesville.....	26
Eufola.....	33
Catawba.....	38
Claremont.....	43
Newton.....	48
Conover.....	50
Hickory.....	58
Hildebran.....	62
Connelly Springs.....	68
Valdese.....	72
Drexel.....	74
Morganton.....	79
Calvin*.....	82
Glen Alpine.....	85
Bridgewater.....	89
Nebo.....	94
Marion.....	100
Greenlee*.....	105

Eberman*.....	107
Old Fort.....	111
Collins*.....	113
Dendron*.....	115
Round Knob*.....	116
Graphiteville*.....	118
Mud Cut*.....	119
Ridgecrest.....	123
Black Mountain.....	125
Swannanoa.....	130
Azalea.....	134
Biltmore.....	139
Asheville.....	141
Montford*.....	144
Craggy.....	146
Olivette*.....	148
Alexander.....	153
Ivy Bridge*.....	161
Rollins*.....	162
Marshall.....	163
Barnard.....	171
Stewart*.....	173
Sandy Bottom*.....	173
Stackhouse*.....	175
Runion.....	175
Hot Springs.....	179
Buquo.....	180
Paint Rock.....	184

MARION TO BLACKSBURG, S. C.

Marion.....	0
Gardin*.....	5
Glenwood.....	7
Vein Mountain*.....	11
Thermal City.....	14
Union Mills.....	16
Gilkey.....	20
Rutherfordton.....	25
Forest City.....	32
Henrietta*.....	39
Mooresboro.....	43
Lattimore.....	46
Washburn*.....	49
Shelby.....	55
Patterson Springs.....	60
Earl.....	62
Blacksburg, S. C.....	68

ASHEVILLE TO MURPHY.

Asheville.....	0
Emma*.....	2
Sulphur Springs*.....	5
Acton*.....	6
Hominy.....	8
Candler*.....	10
Luther*.....	12
Turnpike*.....	14
Canton.....	18
Clyde.....	22
Lake Junaluska.....	26

SOUTHERN RAILWAY—Continued.

Waynesville.....	28
Hazelwood.....	30
Saunook*.....	33
Balsam.....	36
Willit.....	40
Addie.....	43
Beta*.....	45
Sylva.....	47
Dillsboro.....	49
Barker Creek*.....	52
Wilmot*.....	55
Whittier.....	58
Ela.....	61
Governors Island*.....	62
Bryson.....	65
Epps Springs.....	71
Noland*.....	71
Forney.....	74
Bushnell.....	77
Judson*.....	81
Almond.....	85
Wesser*.....	89
Tale Mountain*.....	93
Hewitt.....	94
Nantahala.....	96
Topton.....	99
Rhodo*.....	103
Tom Thumb*.....	104
Andrews.....	108
Marble.....	114
Valleytown*.....	116
Maltby*.....	116
Tomotla*.....	118
Regal*.....	120
Murphy.....	124

BUSHNELL TO FONTANA.

Bushnell.....	0
Ecola*.....	5
Marcus*.....	9
Ritter*.....	12
Fontana*.....	14

SALISBURY TO NORWOOD.

Salisbury.....	0
Granite Quarry.....	5
Rockwell.....	10
Gold Hill.....	15
Misenheimer Springs*.....	19
Richfield.....	21
New London.....	24
Whitney.....	31
Albemarle.....	31
Porter*.....	37
Norwood.....	41

HENDERSONVILLE TO LAKE TOXAWAY.

Hendersonville.....	0
Columbia Park.....	2

Davis*.....	3
Yale*.....	5
Capps*.....	6
Horse Shoe.....	7
Cannon*.....	8
Etowah.....	10
Blantyre.....	12
Penrose.....	15
Davidson River*.....	18
Pisgah Forest.....	19
Brevard.....	22
Selica.....	26
Cherryfield.....	29
Calvert.....	30
Rosman.....	31
Galloway*.....	33
Quebec.....	35
Lake Toxaway.....	42

GREENSBORO TO GOLDSBORO.

Greensboro.....	0
McLeansburg*.....	8
Gibsonville.....	15
Elon College.....	17
Glen Raven.....	19
Burlington.....	21
Graham.....	23
Haw River.....	26
Mebane.....	32
Efland.....	37
Hillsboro.....	41
Oconeechee*.....	42
Dukesyde*.....	45
University.....	46
West Durham*.....	54
Durham.....	55
East Durham*.....	57
Bilboa*.....	60
Brassfield*.....	61
Nelson*.....	64
Clegg*.....	65
Morrisville.....	69
Cary.....	73
Method*.....	78
Raleigh.....	81
Caraleigh.....	82
Garner.....	87
Auburn.....	90
Clayton.....	96
Powhatan*.....	100
Wilson's Mill.....	104
Selma.....	109
Pine Level.....	112
Princeton.....	118
Whitley*.....	121
Rose*.....	124
Asylum*.....	127
Goldsboro.....	130

UNIVERSITY TO CHAPEL HILL.

University.....	0
Blackwood*.....	4
Chapel Hill.....	10

RALEIGH TO CARALEIGH.

Raleigh.....	0
Caraleigh.....	3

GREENSBORO TO CHARLOTTE.

Greensboro.....	0
Jamestown.....	10
High Point.....	15
Thomasville.....	22
Lake*.....	28
Lexington.....	33
Linnwood.....	39
Spencer.....	47
Salisbury.....	49
Sumner*.....	54
China Grove.....	59
Landis.....	61
Kannapolis.....	65
Glass.....	66
Concord.....	72
Rocky Ridge.....	74
Harrisburg.....	80
Newell.....	86
North Charlotte.....	91
Charlotte.....	93

VIRGINIA, VA., TO HOLLOWAY MINES.

Virginia.....	0
Anderson*.....	4
Holloway Mines*.....	4

GREENSBORO TO DANVILLE.

Greensboro.....	0
Rudd*.....	8
Browns Summit.....	12
Benaja.....	15
Reidsville.....	24
Stacy*.....	31
Ruffin.....	33
Pelham.....	40
Stokesland*.....	43
Danville, Va.....	48

GREENSBORO TO MOUNT AIRY.

Greensboro.....	0
Battleground*.....	6
Summerfield.....	12
Stokesdale.....	18
Robinson's Siding.....	22
B. & R. Siding*.....	23
Belew Creek.....	23
Strader.....	24

SOUTHERN RAILWAY—Continued.

Hairston*.....	26	Oxford.....	33	Mazeppa*.....	52
Mitchell*.....	27	Lewis.....	37	Mooresville.....	55
Walnut Cove.....	29	Gela*.....	40	SANFORD TO GREENSBORO.	
Germanton.....	35	Pitchford*.....	42	Sanford.....	0
Rural Hall.....	40	Stovall.....	43	Cumnock.....	7
King.....	44	Bullock.....	46	Gulf.....	10
Dalton.....	47	Keysville, Va.....	88	Goldston.....	14
Pinnacle.....	50	OXFORD TO HENDERSON.		Bear Creek.....	18
Pilot Mountain.....	55	Oxford.....	0	Bonlee*.....	20
Ararat.....	61	Horner*.....	3	Ore Hill.....	22
Mount Airy.....	69	Dabney*.....	7	Siler City.....	26
STOKESDALE TO MADISON.		Henderson.....	14	Staley.....	34
Stokesdale.....	0	WINSTON-SALEM TO MOORES-		Liberty.....	38
Rocky Springs*.....	5	VILLE.		Julian.....	45
Ellisboro*.....	8	Winston-Salem.....	0	Climax.....	49
Madison.....	12	Haneys*.....	4	Pleasant Garden*.....	54
DURHAM TO KEYSVILLE, VA.		Atwood*.....	8	Vandalia*.....	57
Durham.....	0	Clemmons.....	12	Greensboro.....	61
East Durham*.....	2	Advance.....	16	ASHEVILLE AND CRAGGY	
Gorman*.....	8	Bixby*.....	19	MOUNTAIN.	
Elerbee*.....	10	Cornatz*.....	21	Craggy.....	0
Huley*.....	11	Mocksville.....	27	Elk Mountain*.....	1
Cozart*.....	13	Cooleemee Mills.....	34	New Bridge.....	2
Wilkin*.....	16	Woodleaf.....	35	Burnsville Road.....	2
Lyon.....	18	Barber.....	40	ASHEVILLE SOUTHERN.	
Stem.....	21	Bear Poplar*.....	44	Craggy.....	0
Providence*.....	27	Mount Ulla.....	47	Woodfin.....	3

MISCELLANEOUS ROADS.

ABERDEEN AND ROCKFISH.

ABERDEEN TO FAYETTEVILLE.		Oakdale Siding*.....	20	Owens*.....	42
Aberdeen.....	0	McPhauls Siding*.....	21	Fayetteville.....	45
Blue's Y Siding*.....	1	Dundarroch.....	24	RAEFORD TO WAGRAM.	
Spivey Hill Siding*.....	3	Arabia*.....	27	Raeford.....	0
Leavitt*.....	5	Lakefield*.....	28	Bethune Siding*.....	1
Endon Junction*.....	7	Welch Siding*.....	28	Walters*.....	4
Sanatorium*.....	8	McEnnis Siding*.....	29	McNeill's Siding*.....	6
Montrose*.....	10	Rockfish.....	30	Edinburg*.....	8
Stuart's Siding.....	12	Hope Mills Junction*.....	31	Purcells*.....	9
Timberland*.....	13	Fenix*.....	34	Wagram.....	12
Thomas Siding*.....	18	Clifton.....	37		
Raeford.....	19	Skibo*.....	39		

ASHEVILLE AND EAST TENNESSEE RAILROAD.

Asheville.....	0	Newbridge.....	4.2	Stony Knob.....	7.1
Grace.....	2.3	Morris.....	5.1	Weaverville.....	8.7
		Bairds.....	6.5		

APPALACHIAN RAILWAY.

Ela.....	0
Birdtown.....	3
Cherokee.....	6

ATLANTIC AND WESTERN RAILROAD.

Sanford.....	0	Campbells*.....	6	Mamers.....	16
Monroe Park.....	1	Broadway.....	8	Monticello*.....	17
Jonesboro.....	2	Seminole*.....	10	Luart*.....	22
Purnell*.....	4	Ryes*.....	12	Lillington.....	25
Winder*.....	5	Arlington*.....	14		

BLACK MOUNTAIN RAILWAY.

Kona*.....	0	Micaville*.....	6	Inata*.....	16
Kaneska*.....	1	Windon*.....	8	Jesse*.....	17
Backus*.....	4	Uganawa*.....	9	Low Gap*.....	18
Lamonti*.....	5	Burnsville.....	11	Pensacola.....	20
		Dellingers*.....	15		

BONLEE AND WESTERN.

Bonlee.....	.0
Wells.....	6
Bennett.....	11

CAROLINA, CLINCHFIELD AND OHIO RAILWAY.

Lost Cove*.....	0	Boonford.....	32	Pitts*.....	64
Cane Bottom*.....	1	Phillips*.....	34	Sevier.....	66
Poplar*.....	5	Penland.....	36	Adams*.....	67
Warrick*.....	7	Spar No. 1*.....	37	Hankins*.....	72
Peterson*.....	8	Spar No. 2*.....	37	Marion.....	75
Huntale.....	10	Spar No. 3*.....	37	Glenwood*.....	81
Pigeon Roost*.....	12	Kaolin*.....	37	Fero*.....	83
Relief*.....	13	Blood*.....	38	Thermal City*.....	89
Rock Creek*.....	15	Spruce Pine.....	40	Tate.....	92
Green Mountain.....	17	Harris Clay Co.*.....	40	Morris*.....	95
Forbes*.....	21	English*.....	41	Logan.....	97
Toecane.....	23	Altapass.....	44	Harmon*.....	99
Youngs*.....	25	Mount Mitchell.....	46	Bostic.....	103
Intermont*.....	27	Caldwell*.....	58	Forest City.....	105
Bandana*.....	28	Linville Falls*.....	59	Blanton*.....	107
Galax*.....	29	Avery*.....	62	Harris.....	111
Kona*.....	30	Edgecombe*.....	63	Randall*.....	114

CAROLINA RAILROAD.

Kinston.....	0	Pools*.....	6	Suggs Siding*.....	12
Hull Road*.....	4	Dawson.....	7	Snow Hill.....	15
		Glenfield.....	10		

CAROLINA AND NORTH WESTERN RAILWAY.

CHESTER, S. C., TO LENOIR, N. C.		LENOIR TO EDMONT.	
Chester, S. C.	0	Lenoir	0
Crowders, N. C.*	39	Valmead*	1
Ridge*	41	Warrior*	3
Gastonia	45	Setzer*	4
Dallas	49	Holloway*	5
Hardins*	55	Olivett*	7
High Shoals	56	Coffeys*	8
Long Shoals*	59	Collettsville	10
Southside*	61	Jonweb*	11
Laboratory*	62	Adako*	12
Daniels*	63	Gorgas*	17
Lincolnton	64	Fillip*	19
66-mile Siding*	66	Mortimer	21
69-mile Siding*	69	Edgemont	24
Maiden	73		
75-mile Siding*	75		
Newton	80		
Conover	82		
Hickory	90		
Cliffs*	94		
Tile*	96		
Rhodhiss	96		
Granite Falls	98		
Saw Mills*	101		
Hudson	103		
Whitnel	107		
Lenoir	110		

CAROLINA AND YADKIN RIVER RAILWAY.

Thomasville	0	Gordontown*	12	Denton	21
Mabel*	10	Cid*	15	Healing Springs*	25
Hannersville*	11	Emmons Mine*	17	High Rock	28
		Sniders*	19		

CLIFFSIDE RAILROAD.

Cliffside	0
Cliffside Junction	3

DANVILLE AND WESTERN RAILWAY.

Danville, Va.	0	Draper	23	Spray	27
Fitzgerald, N. C.	21	Meadow Summit*	25	Leaksville	28

DOVER AND SOUTHBOUND RAILROAD.

Dover	0	Phillips*	9	Petersburg*	23
Foys*	5	Wimsatt*	13	Richlands	25
Taylors*	8	Comfort*	16		

DURHAM AND SOUTH CAROLINA RAILROAD.

Durham	0	Farrington	19	Bonsal	31
East Durham*	1	Seaforth*	23	Burt*	36
Bland*	11	Beaver Creek*	27	Duncan	41

DURHAM AND SOUTHERN RAILWAY.

Durham.....	0	Apex.....	21	Barclayville*.....	44
Oyama*.....	6	Holly Springs.....	27	Coats.....	49
Togo*.....	10	Wilbon*.....	31	Turlington*.....	52
Carpenter.....	14	Varina*.....	33	Duke.....	55
Upchurch*.....	17	Angier.....	40	Dunn.....	57

EAST CAROLINA RAILWAY.

Tarboro.....	0	Macclesfield.....	14	Bynum*.....	30
Henrietta*.....	5	Fountains.....	20	Maury.....	34
Davistown*.....	8	Toddy*.....	22	Hookerton.....	39
Pinetops.....	11	Farmville.....	26		

EAST TENNESSEE AND WESTERN NORTH CAROLINA.

Johnson City, Tenn.....	0
Elk Park, N. C.....	32
Cranberry.....	34

ELKIN AND ALLEGHANY RAILWAY.

Elkin.....	0	State Road*.....	7	Thurmond.....	12
Adsit.....	1	Currans*.....	8	Doughton.....	14
Klondike*.....	5	Parks*.....	10	Veneer*.....	15

KINSTON CAROLINA RAILWAY.

Kinston.....	0	Moodsville*.....	10	Pink Hill*.....	20
Jackson*.....	4	Sparrow*.....	10	Howards*.....	23
Albrittons*.....	6	Lynchburg*.....	18		

LAURINBURG AND SOUTHERN RAILROAD.

Johns.....	0	Buchanans*.....	8	Shaws*.....	14
Carmichael*.....	3	Fair Ground*.....	9	Spring Hill*.....	16
Camps*.....	4	Blues*.....	10	Wagram.....	18
Laurinburg.....	6	Scotch Grove*.....	12		

LAWNDALE RAILWAY.

Lawndale.....	0	Metcalf's Siding.....	5	Schencks*.....	8
Double Shoals.....	3	Weathers*.....	7	Shelby.....	11

LINVILLE RIVER RAILWAY.

Pineola.....	0	Vale.....	5	Minneapolis*.....	8
Montezuma.....	2	Newland.....	5	Cranberry.....	12

LOUISVILLE AND NASHVILLE RAILROAD.

Murphy.....	0	Davis.....	5	Ranger.....	10
Old Murphy.....	1	Kinsey Quarry.....	6	Culberson.....	11
Renwick.....	2	Kinsey.....	7	Marietta, Ga.....	108
Lanning.....	3	Nortia.....	8		
Mauney.....	4	Channing.....	9		

MADISON COUNTY RAILWAY.

Stackhouse Junction.....	0
Belva.....	7
Allan Stand.....	10

MAXTON, ALMA AND SOUTHBOUND RAILROAD.

Alma.....	0	Raemon.....	8	McCormick Siding*.....	14
Sandy.....	1	Chalenor*.....	11	Alfords Siding*.....	15
McLeods*.....	5	Bracy.....	13	Rowland.....	16

MOUNT AIRY AND EASTERN RAILWAY.

Mount Airy.....	0
White Sulphur Springs*.....	4
Danube, Va.....	19

NEW HANOVER TRANSIT COMPANY.

Wilmington (S. S. line, Wilmington to Doctor's Point).....	
Doctor's Point.....	0
Carolina Beach.....	3

NORFOLK AND WESTERN RAILWAY.

WINSTON-SALEM TO ROANOKE, VA.			
Winston-Salem.....	0	Madison.....	32
Ogburn*.....	4	Mayodan.....	34
Walkertown.....	9	Avalon*.....	35
Dennis.....	13	Stoneville.....	40
Fulp*.....	15	Price.....	46
Walnut Cove.....	18	Roanoke, Va.....	121
Chisman*.....	23	DURHAM TO LYNCHBURG.	
Pine Hall.....	24	Durham.....	0
Sharps*.....	27	Weaver*.....	6
		Fairtosh*.....	9
		Willardville.....	11
		Bahama.....	14
		Rougemont.....	18
		Lyndover*.....	19
		Mount Tirzah*.....	22
		Helena.....	23
		Pick*.....	28
		Roxboro.....	31
		Jalong*.....	32
		Woodsdale.....	38
		Lynchburg, Va.....	114

Gumbery.....	0
Mofield.....	6
Jackson.....	9

Hamlet.....	0	Green Pond* (C.L. only)...	8	Gibson.....	10
Ghio*.....	6	Peele's Siding* (C.L. only)...	9	Doster* (C.L. only).....	11

Charlotte.....	0	Paw Creek*.....	7	Lowell.....	18
Hoskins*.....	4	Mount Holly.....	11	Ranlo*.....	20
Pinoca.....	5	Belmont Junction.....	13	Gastonia.....	24
		McAdenville*.....	16		

Lumberton.....	0	Proctorville.....	10	Marietta.....	20
Pope*.....	3	Barnesville.....	15	Marion, S. C.....	41
Kingsdale*.....	5	Flowers*.....	18		

ABERDEEN TO ASHEBORO.		Seagrove..... 43		CARTHAGE TO PINEHURST.	
Aberdeen.....	0	Michfield*.....	46	Carthage.....	0
Pinehurst.....	6	Dewey*.....	48	Blues Crossing*.....	4
West End.....	13	Ulah*.....	51	Eastwood*.....	6
Eagle Springs.....	20	Asheboro.....	56	Pinehurst.....	13
Samarcand.....	22				
Candor.....	25	CANDOR TO ELLERBE.		WEST END TO JACKSON SPRINGS.	
Biscoe.....	30	Candor.....	0	West End.....	0
Star.....	33	Rubyatt.....	5	Jackson Springs.....	4
Ether.....	36	Norman.....	9		
Steeds.....	38	McLeods.....	13		
Asbury*.....	40	Ellerbe.....	18		

COLON TO MOUNT GILEAD.					
Colon.....	0	Carbonton.....	14	Spies.....	36
Lockville Siding*.....	2	Haw Branch*.....	17	Star.....	43
Cumnock.....	6	Glendon.....	19	Troy.....	50
Gulf.....	9	Putnam*.....	24	Wadeville.....	59
McIvers*.....	11	Harrison.....	25	Mount Gilead.....	64
		Hemp.....	31		

Raleigh and Southport Division.

RALEIGH TO FAYETTEVILLE.					
Raleigh.....	0	Cardenas*.....	18	Harnett*.....	38
Caraleigh*.....	3	Varina.....	19	Bunlevel*.....	41
Barnes*.....	6	Fuquay Springs.....	20	Fonville*.....	42
Hobby*.....	9	Rawles*.....	23	Linden.....	45
McCullers.....	10	Spences*.....	24	Carlos*.....	48
Banks*.....	11	Chalybeate*.....	26	Lane*.....	50
Willow Springs.....	15	Kipling.....	28	Slocomb*.....	52
Cairo.....	17	Cape Fear*.....	32	Tokay*.....	59
		Lillington*.....	34	Fayetteville.....	63

Sanford and Troy Division.

VARINA TO COLON.

Varina.....	0
Duncan.....	5
Corinth*.....	13
Rosser*.....	19
Colon.....	23

MOUNT GILEAD TO CHARLOTTE.

Mount Gilead.....	0	Stanfield*.....	26	Ridgeview*.....	44
Norwood.....	8	Midland*.....	31	North Charlotte*.....	50
Aquadale*.....	14	Allen*.....	37	Charlotte.....	52
Oakboro.....	20	Wilgrove*.....	41		

RANDOLPH AND CUMBERLAND RAILROAD.

Cameron.....	0	Carthage.....	10	Harrison.....	19
Stones*.....	5	Mooshaunee*.....	15	McConnell*.....	23
Kellys*.....	7	Parkwood*.....	17		

RED SPRINGS AND BOWMORE.

Red Springs.....	0	Mill Prong*.....	9	Wagram.....	12
Duffey*.....	5	Purcopolis*.....	10	Bowmore.....	12

ROANOKE RAILWAY.

Thelma.....	0
Gaston*.....	1
Vulture*.....	4
Horners*.....	6

ROANOKE RIVER RAILWAY.

Manson.....	0
Drewry.....	4
Townsville.....	12

ROCKINGHAM RAILROAD.

Leak*.....	0	Roberdell*.....	7	Ghio*.....	17
Rockingham.....	3	Morrison*.....	10	Gibson.....	22
Lewarae*.....	5	Marfree*.....	13		

SMOKY MOUNTAIN RAILWAY.

Ritter*.....	0
Proctor.....	4.1
Sugar Fork*.....	9
Bone Valley*.....	9.6

SNOWBIRD VALLEY RAILWAY.

Andrews.....	0	Howard Camp.....	4	Snowbird.....	13.5
Glen Falls.....	3	Birch Spring.....	8.5	Nelson.....	15.5
		Bear Creek.....	10		

SWANNANOA RAILROAD.

Swannanoa.....	0
Davidson Crossing.....	2.5
Bee Tree.....	5

TALLULAH FALLS RAILWAY.

Franklin.....	0	Cowetah*.....	8	Orlando.....	14
Prentiss.....	5	Otto.....	10	Cornelia, Ga.....	58

TENNESSEE AND NORTH CAROLINA RAILROAD.

Newport Junction, Tenn.....	0
Laurel Fork Junction, N. C.....	20
Crestmont.....	21

Pigeon River Division.

West Canton.....	0	Moore*.....	4	Inman*.....	11
Stamey*.....	2	Woodrow.....	6	Sunburst.....	13
		Retreat*.....	8		

VIRGINIA AND CAROLINA SOUTHERN RAILROAD.

HOPE MILLS TO LUMBERTON.				ST. PAUL TO ELIZABETHTOWN.	
Hope Mills.....	0	Woodmore*.....	18	St. Paul.....	0
Roslin*.....	5	Powers*.....	23	Dundee*.....	3
Hughes Mill*.....	7	Bee Gee*.....	25	Tobermory*.....	6
McMillan*.....	8	Lumberton Junction*.....	26	Duart*.....	9
Campbell's Mill*.....	9	North Lumberton*.....	27	Tar Heel.....	14
Oakland*.....	10	Lumberton.....	27	Perth*.....	16
St. Paul.....	13			Dublin.....	20
Smith's Siding*.....	14			Berwick*.....	24
Rozier*.....	16			Elizabethtown.....	27

WARRENTON RAILROAD.

Warren Plains.....	0
Warrenton.....	3

WASHINGTON AND VANDEMERE RAILROAD.

Washington.....	0	Blount Creek*.....	18	Royall*.....	30
Porter*.....	3	Edwards.....	23	Cash Corner*.....	38
McConnell*.....	9	Guilford Spur*.....	25	Vandemere.....	40
		Aurora.....	28		

WATAUGA AND YADKIN RIVER RAILWAY COMPANY.

North Wilkesboro.....	0	Minton.....	6	Ferguson.....	16
Gordon.....	1	Goshen.....	8	Elkville.....	18
Browns Ford.....	4	Marly Ford.....	11	Grandin.....	21
		Goulds.....	13		

WELLINGTON AND POWELLSVILLE RAILROAD.

Ahoskie.....	0	Cremo*.....	8	Butters*.....	19
Powellsville.....	5	Holly Grove*.....	11	Windsor.....	22
		Askewsville*.....	13		

WILMINGTON, BRUNSWICK AND SOUTHPORT RAILROAD.

Navassa.....	0	Winnabow*.....	11	Goresville*.....	23
Lanvale*.....	6	Brunswick*.....	13	Coolvale*.....	24
El Paso*.....	7	Bolivia.....	17	Atwood*.....	26
Town Creek*.....	10	Loughlin*.....	20	Southport.....	30

WINSTON-SALEM SOUTHBOUND RAILWAY.

Winston-Salem.....	0	Southmont.....	32	Albemarle.....	58
South Winston-Salem.....	2	High Rock*.....	37	Porters*.....	63
Charity.....	5	Reid.....	40	Norwood.....	69
Eller*.....	10	Newsom*.....	43	Cedar Hill*.....	73
Welcome*.....	14	Tuckertown.....	46	Ansonville.....	76
Michael.....	18	Whitney*.....	48	Pinkston*.....	83
Lexington.....	20	Palestine*.....	54	Wadesboro.....	89
Cotton Grove*.....	26				

*No agent.

DECISIONS AND ADJUSTMENT OF COMPLAINTS.

ROCKINGHAM RAILROAD COMPANY v. SEABOARD AIR LINE RAILWAY—OPERATION OF INTERLOCKING PLANTS.

ORDER.

This cause was heard on June 20, 1912, after due notice to all parties. Copy of the evidence offered by the parties is on file with other papers in the case.

After full consideration of the allegations and the evidence, the Corporation Commission is of opinion that the plan now used in operating the interlocking plants at the junctions of the Rockingham Railroad and the Seaboard Air Line Railway at or near Rockingham, North Carolina, are such as to afford reasonable and proper protection to the traveling public and employees of the said railroads.

The Commission will not pass upon the rights of the parties arising out of their contract, as chapter 197, Public Laws 1911, is construed to confer the power of requiring such method of operation as will protect the public, whether there is or is not any contract for the operation of interlocking plants by the railroad companies. It is, therefore,

ORDERED, That this proceeding be *dismissed*.

EDWARD L. TRAVIS,
Chairman.

January 10, 1913.

IN RE PETITION OF ASHEVILLE TELEPHONE AND TELEGRAPH COM- PANY—APPLICATION FOR ADOPTION OF SCHEDULE OF RATES AT HENDERSONVILLE, NORTH CAROLINA—EXCEPTIONS BY TOWN OF HENDERSONVILLE.

This cause coming on to be heard upon exceptions filed to the order heretofore made in this cause, and upon full consideration thereof, it is

ORDERED, That said exceptions be and they are hereby *overruled*.

EDWARD L. TRAVIS,
Chairman.

January 10, 1913.

CITIZENS OF WELDON v. ATLANTIC COAST LINE RAILROAD COMPANY—UNION PASSENGER STATION AT WELDON.

This matter being heard and investigation of the locality having been made by the Commission, it is

ORDERED, That the Atlantic Coast Line Railroad Company erect on its platform at Weldon, at the location indicated to the railroad representatives at the time of the investigation, two (2) additional waiting-rooms to be of sufficient size and of comfortable and appropriate design, according to plans to be submitted to this Commission for its approval.

IT IS FURTHER ORDERED, That the Atlantic Coast Line Railroad Company also erect along its elevated track at the Weldon station about three hundred (300) feet of umbrella shed. The company will submit to this Commission the plans for these improvements within thirty days.

February 26, 1913.

EDWARD L. TRAVIS,
Chairman.

CITIZENS OF BEARD v. ATLANTIC COAST LINE RAILROAD COMPANY
—ESTABLISHMENT OF FREIGHT AND PASSENGER STATION.

LEE, *Commissioner*: Petition in this cause was filed by A. W. Walker and W. A. Beard in behalf of themselves and other citizens of Beard, North Carolina.

The case was heard at the office of the Commission in Raleigh, North Carolina, on the 14th day of February, 1913.

Sinclair & Dye appeared for petitioners and George M. Rose, Esq., for respondent.

Beard is a flag station on the Atlantic Coast Line Railroad, about 6 miles north of Fayetteville. Petitioners pray that the Atlantic Coast Line Railroad be required to establish and maintain a regular freight and passenger station at Beard, and stop passenger trains Nos. 80 and 89 at said station.

It appears from the evidence in this case that there are more than 1,000 people within a radius of 3 miles of Beard that would be served by this station, and that the business done, under present conditions, amounts to about \$3,500 per year.

The Commission is of opinion that the Atlantic Coast Line Railroad should furnish suitable facilities and accommodations for its patrons at this point: It is, therefore,

ORDERED, that the Atlantic Coast Line Railroad Company provide suitable depot accommodations, together with an agent, at Beard, and that passenger trains Nos. 80 and 89 stop at said station; and that these facilities be provided within ninety days from the date of this order.

March 22, 1913.

VIRGINIA-CAROLINA CHEMICAL COMPANY v. SOUTHERN RAILWAY
COMPANY.

The plaintiff complains that the defendant refuses to shift and place for it a car of fertilizer, S. A. L. Car No. 24724, from Wilmington, N. C., to Raleigh, N. C.

Defendant's warehouse is located on a spur or side-track of the defendant company's line in the city of Raleigh, this spur or side-track being habitually used by the plaintiff from which to load and unload freight into and out of its said warehouse.

Defendant contends that it is entitled to charge for placing of this car as for the minimum 5-mile haul.

The Commission is of the opinion that, under the circumstances in this case, the said car should be switched and placed by the defendant for the plaintiff at the usual switching charge of \$2. It is, therefore,

ORDERED, That the defendant, Southern Railway Company, forthwith switch and place the said car alongside the warehouse of the plaintiff for unloading at the said usual switching charge of \$2.

EDWARD L. TRAVIS,
Chairman.

April 2, 1913.

IN THE MATTER OF GREENLEAF JOHNSON LUMBER COMPANY, A
LUMBER CORPORATION—PETITION FOR LICENSE TO CARRY
FREIGHT AND CHARGE THEREFOR.

In the above entitled matter, it appearing to the Commission that the Greenleaf Johnson Lumber Company is a corporation engaged in the business of manufacturing logs into sawed lumber, and that the said Greenleaf Johnson Lumber Company has built a logging road, intersecting the Seaboard Air Line Railway at Vaughan, Warren County, and extending southwestwardly through Warren County a distance of about 22 miles into Franklin County, at or near Wood's Store, in said county; and it further appearing that the said Greenleaf Johnson Lumber Company has petitioned this Commission, according to the provisions of chapter 160 of the Acts of the General Assembly of 1911, for authority to transport commodities other than its own over and upon its said logging road, and to charge therefor reasonable rates, to be approved by this Commission: Now, therefore, it is

ORDERED by the Corporation Commission, That the said Greenleaf Johnson Lumber Company be and it is hereby authorized to transport over and upon its said logging road all kinds of commodities other than its own, except sawlogs and sawed lumber, and to charge therefor the rates in accordance with freight tariff and classification which has this day been approved by the Commission for this line of road, subject to such changes and modifications as may from time to time be made or approved by this Commission.

EDWARD L. TRAVIS,
Chairman.

April 3, 1913.

DURHAM AND SOUTH CAROLINA RAILROAD COMPANY v. SEABOARD
AIR LINE RAILWAY—REFUSAL TO ACCEPT SHIPMENTS.

TRAVIS, *Chairman*: In this matter the Durham and South Carolina Railroad Company complains that the defendant company refuses to accept from the plaintiff and forward two shipments of fertilizer tendered it at Bonsal, North Carolina, being the terminal of the Durham and South Carolina Railroad Company on the line of defendant company, one of said cars being Southern car No. 33590, and L. V. No. 72252, the former destined to Vass, North Carolina, and the latter to New Hill, North Carolina, both being stations on the line of defendant company.

The defendant company demands prepayment of freight on said shipments at the rate of \$1.12 per ton to New Hill, North Carolina, and \$1.62 per ton on the Vass shipment. There have been controversies of the same nature between the two companies heretofore, and this Commission has ordered the defendant company to accept and forward the particular shipments then in controversy, and that has been done.

The Commission is clearly of the opinion that the contention of the Seaboard Air Line Railway in respect to all of these shipments, including the two now under consideration, is wholly without foundation or reason, and that the Seaboard Air Line Railway is entitled to collect on said shipments no more than its local rate from Bonsal, North Carolina, to destination, less 25 per cent: It is, therefore,

ORDERED, That the said Seaboard Air Line Railway at once accept and forward the two shipments above named at its local rate from Bonsal, North Carolina, to destination, less 25 per cent.

IT IS FURTHER ORDERED, That the said Seaboard Air Line Railway accept from the Durham and South Carolina Railroad Company at all times hereafter any and all shipments tendered it at Bonsal for delivery to stations beyond at the same rate, to wit, at the local rate from Bonsal, North Carolina, to destination, less 25 per cent.

April 16, 1913.

IN THE MATTER OF TELEPHONE RATES IN THE TOWN OF APEX, N. C.

This is a matter coming on upon petition of the citizens of the town of Apex, N. C., asking this Commission to approve and authorize the rates set out in the proposed agreement of contract between the Bell Telephone Company and the authorities of said town; and it appearing to the Corporation Commission that the said rates are reasonable: It is, therefore,

ORDERED, That the said rates be and they hereby are approved, and the proposed agreement between the said town and the said Bell Telephone Company is hereby authorized in so far as it is the duty or province of the Corporation Commission so to do.

EDWARD L. TRAVIS,

May 5, 1913.

Chairman.

CITIZENS OF MOUNT AIRY, SANFORD, ET AL. v. SOUTHERN RAILWAY COMPANY—PASSENGER TRAIN SERVICE.

ORDER.

PELL, *Commissioner*: This is a petition from the citizens of Mount Airy, Sanford, and other citizens along the line of the Atlantic and Yadkin division of the Southern Railway, for an additional passenger train between Mount Airy and Sanford.

Having heard the evidence introduced upon the petition and answer: It is hereby

ORDERED, That on or before August 1, 1913, the Southern Railway shall place on the line of their road extending from Sanford to Mount Airy, North Carolina, an additional passenger train, fully equipped as a passenger train, to run on the following schedule, to wit:

Leaving Sanford at 5:40 a. m., arriving at Greensboro at 8:10 a. m.; leaving Greensboro at 8:20 a. m., arriving at Rural Hall at 10:10 a. m.; leaving Rural Hall at 10:20 a. m., arriving at Mount Airy at 11:50 a. m. Returning from Mount Airy, leaving there at 3 p. m., arriving at Rural Hall at 4:30 p. m.; arriving at Greensboro at 6:20 p. m.; leaving Greensboro at 6:30 p. m., and arriving at Sanford at 9:00 p. m. Train No. 133 shall connect at Greensboro with train No. 237 for Winston-Salem, with No. 144 for Goldsboro, and No. 44 for Washington. Train No. 133 shall connect at Rural Hall with No. 237 for Wilkesboro and No. 240 for Winston-Salem. Train No. 132 shall connect at Greensboro with No. 43 for Salisbury and through points south; also with No. 235 for Winston-Salem.

IT IS FURTHER ORDERED, That schedule of train No. 238 be changed so as to leave North Wilkesboro at 3 p. m., arriving at Rural Hall at 5:45 p. m., and arriving at Winston-Salem at 6:25 p. m.

IT IS FURTHER ORDERED, That said Southern Railway shall change schedule of their train No. 239, which now leaves Winston-Salem at 3:35 p. m. for North Wilkesboro, to leave Winston-Salem at 5:30 p. m., connecting at Rural Hall with train No. 131 for Mount Airy.

July 17, 1913.

CITIZENS OF ROCKINGHAM v. SEABOARD AIR LINE RAILWAY AND
ROCKINGHAM RAILWAY COMPANY—INTERCHANGE TRACK AT
ROCKINGHAM.

ORDER OVERRULING EXCEPTIONS.

TRAVIS, *Chairman*: This matter coming on to be heard upon exceptions filed by defendant, Seaboard Air Line Railway, upon consideration of case, it is hereby

ORDERED, That said exceptions, and all of them, be and they are hereby overruled.

July 18, 1913.

CITIZENS OF GLEN RAVEN v. SOUTHERN RAILWAY COMPANY—
PASSENGER TRAIN SERVICE.

PELL, *Commissioner*: In this case it appearing from the petition of the citizens of Glen Raven and from the evidence taken at the hearing, that a large population in this section is deprived of passenger train service, and also express service, which are needed badly at Glen Raven: It is

ORDERED, That the Southern Railway stop its trains Nos. 21 and 144 at the said Glen Raven station, and that this order go into effect within fifteen days from the date hereof.

August 20, 1913.

TUSSEY & YOUNTS v. WINSTON-SALEM SOUTHBOUND RAILWAY
COMPANY—SIDE-TRACK FACILITIES.

PELL, *Commissioner*: It appearing from the petition in this cause and the evidence taken at the hearing, that there is not sufficient prospect of profitable business for the railway company at the point at which the side-track is asked for to justify the expenditure: It is

ORDERED, That the petition in this cause be *dismissed*.

August 28, 1913.

CAPE FEAR GRAVEL COMPANY TO THE COMMISSION—IN RE APPLI-
CATION OF CAPE FEAR GRAVEL COMPANY FOR EQUITABLE
FREIGHT RATES ON CLAY GRAVEL.

PELL, *Commissioner*: This is a petition of the Cape Fear Gravel Company, of Lillington, N. C., for more equitable freight rates to the different points in the State on unwashed clay gravel.

The claim for a lower rate than now made rests upon the idea that unwashed clay gravel can be hauled at a minimum risk, that it can be hauled in any kind of gondola equipment, and that, viewed from any phase of the transportation problem, it is entitled to a very low freight rate because of its character as a commodity. This claim of petitioner appears to be borne out by the evidence. The attention of the Commission is drawn to the fact that this commodity is only used in the building of streets and roads, and that the railroads of the State will indirectly be benefited by the use of it on the public roads of the State. For these reasons, it is

ORDERED, that the following circular be issued:

CIRCULAR No. 193.

Rates on Clay Gravel (Unwashed).

From and after October 22, 1913, the following rates will apply on unwashed clay gravel:

<i>Miles.</i>	<i>Rates Per Ton.</i>	<i>Miles.</i>	<i>Rates Per Ton.</i>
10.....	\$0.25	160.....	\$0.80
20.....	.30	180.....	.85
30.....	.35	200.....	.90
40.....	.40	220.....	.93
50.....	.45	240.....	.96
60.....	.49	260.....	.99
70.....	.53	280.....	1.02
80.....	.57	300.....	1.05
90.....	.61	325.....	1.09
100.....	.65	350.....	1.13
120.....	.70	375.....	1.17
140.....	.75	400.....	1.20

Car-load minimum, marked capacity of cars, except where cars are loaded to full visible capacity, in which case actual weight will be charged for.

The rates named herein to be used exclusively in the building of public roads or highways in the State of North Carolina, in which the State, towns, or counties have an interest.

Applicable to all railroads.

September 20, 1913.

IN RE SPECIAL TRAIN SERVICE BETWEEN RALEIGH UNION
STATION AND STATE FAIR GROUNDS.

ORDER.

It having been made to appear to the Corporation Commission that the ordinary facilities of transportation to the State Fair Grounds are inadequate to properly serve the increasingly large number of people who attend the State Fair, and particularly on Wednesday and Thursday, the days of greatest congestion: it is

ORDERED, That the Seaboard Air Line Railway Company operate between the union depot in the city of Raleigh, N. C., and the State Fair Grounds on Wednesday, October 22, and Thursday, October 23, 1913, passenger trains to run approximately each half-hour from 9 a. m. to 12 m., and from 2 p. m. to 6 p. m., on days above mentioned, for the accommodation of the public.

By the Commission:

A. J. MAXWELL,

October 18, 1913.

Clerk.

IN THE MATTER OF EXEMPTION FROM DOUBLE TICKET WINDOWS
AT STATESVILLE—EXEMPTION WITHDRAWN.

LEE, *Commissioner*: In the above matter it appears that the Corporation Commission, on April 29, 1911, granted to the Southern Railway exemption, for Statesville, N. C., from requirement of chapter 41 of the Public Laws of 1911, that double ticket windows be provided in cities and towns of more than 2,000 inhabitants, one for sale of cash fare tickets and one for exchange of mileage; such exemption having been granted agreeably to provisions of the said act, and upon petition of a large number of the citizens of Statesville that with the facilities provided at that time the additional expense of double windows and service was not necessary.

A large number of the citizens of Statesville have now filed with the Corporation Commission petition requesting that the former exemption from the provisions of said chapter 41 of the Public Laws of 1911 be withdrawn. It is, therefore,

ORDERED, That the exemption granted by the Corporation Commission April 29, 1911, from the provisions of the said act for Statesville, N. C., be withdrawn from and after November 15, 1913.

October 23, 1913.

CITIZENS OF NORTH WILKESBORO v. SOUTHERN RAILWAY
COMPANY.

ORDER.

PELL, *Commissioner*: This is a petition by the citizens of North Wilkesboro, asking that mixed trains Nos. 239 and 240, operated by the Southern Railway Company between Winston-Salem and North Wilkesboro, be changed to passenger trains, and that the schedules of said trains be arranged so that the evening train into North Wilkesboro arrive at said town not later than 7:50 p. m.

After a hearing in this case, held at Winston-Salem, at which petitioners and respondent were represented, it appearing that No. 239 already carries out of Winston-Salem more passengers than the present passenger train, and that the changing of said train to a passenger train would greatly convenience the public without working any great hardship to the railway company; and it appearing that the arrival of the said No. 239 at North Wilkesboro later than 7:50 p. m. would deprive the citizens of their evening mail: it is, therefore,

ORDERED, That said Southern Railway Company, on or before November 9, 1913, change train No. 239 from a mixed train to a passenger train, and make the schedule of said train so that it leave Winston-Salem at 4:30 p. m. and arrive at North Wilkesboro at 7:45 p. m. That said Southern Railway Company continue to operate train No. 240 as a mixed train, to leave North Wilkesboro at 7 o'clock a. m., and arrive at Winston-Salem at 11:15 a. m. That train No. 238 be changed to leave North Wilkesboro at 4 p. m., arriving at Rural Hall at 6:45 p. m., and at Winston-Salem at 7:25 p. m.

October 25, 1913.

HENRY A. PAGE, JR., v. RALEIGH, CHARLOTTE AND SOUTHERN
RAILWAY—HANDLING COTTON AT PAGE'S SIDING.

In the above matter it appears that Henry A. Page, Jr., has two cars loaded with unginned cotton at Page's side-track on the Raleigh, Charlotte and Southern Railway, running through his farm, the said siding being $1\frac{1}{4}$ miles from Aberdeen. These cars have been tendered to the Raleigh, Charlotte and Southern Railway for switching to Aberdeen, North Carolina, to be transferred to the Aberdeen and Rockfish Railway for transportation to Raeford, North Carolina, under Rule No. 30 of transfer and switching rules of the Commission, which provide a charge of \$3 a car for switching a distance of not more than 2 miles.

The Raleigh, Charlotte and Southern Railway contends:

1. That upon shipments originating at this siding it is entitled to its full local tariff charge for distance of 5 miles or less, and that such shipments are not subject to transfer and switching rules covered by Rule No. 30.

2. That it should not be required under any circumstances to handle shipments of unginned cotton in bulk.

The Commission has heretofore declined to require railroad companies to accept shipments of unginned cotton in bulk for regular transportation move-

ment, on account of fire hazard; but when it appears, as in this case, that the railroad company that is to perform the line movement is willing, of its own motion, to accept and handle such shipments, the Commission finds it difficult to decide that it is unreasonable to require another transportation company to perform a merely switching movement in connection with such shipments.

Opportunity has not yet been given for such thorough hearing of the parties and investigation of the contested matters involved as would be satisfactory to the Commission as a basis for a permanent order, but as delay in deciding these matters would be greatly to the inconvenience of the complainant, and as the Commission is of opinion from the facts now appearing that these shipments should be handled under Rule No. 30: it is

ORDERED, That the said Raleigh, Charlotte and Southern Railway switch, without unnecessary delay, the two cars of unginned cotton now at Page's siding, and any further cars that may be tendered, until further order is made, for the charge of \$3 per car as provided by transfer and switching Rule No. 30.

By order of the Commission:
November 10, 1913.

A. J. MAXWELL,
Clerk.

TOWN OF LAGRANGE v. NORFOLK SOUTHERN RAILROAD COMPANY—
DEPOT ACCOMMODATIONS.

PELL, *Commissioner*: This matter coming on to be heard in the town of LaGrange on November 11, 1913, after a conference between the citizens of said town and the officials of the respondent railroad, an agreement being reached which meets the approval of this Commission: it is

ORDERED, That the Norfolk Southern Railroad Company erect in the town of LaGrange, North Carolina, at a point on the south side of said company's railroad near the present automobile garage as agreed upon, a combination freight and passenger depot, to cost not less than \$3,500, to be constructed upon plans to be approved by this Commission, which plans must be submitted by the said railroad company to this Commission within thirty days from the date hereof, the said depot to be erected within ninety days after approval of plans.

November 20, 1913.

CITIZENS OF ROSE HILL v. ATLANTIC COAST LINE RAILROAD—
DEPOT FACILITIES.

ORDER.

LEE, *Commissioner*: The above matter was investigated by the Commission at Rose Hill Wednesday, November 12, 1913, the following facts appearing:

The present depot at Rose Hill is inadequate, and it is impractical to enlarge it on the present site. The Atlantic Coast Line Railroad proposed to

build a depot at a point about 800 feet north of present depot, and on same side as present station, and submitted plans for depot to be erected.

Another site is offered the Atlantic Coast Line Railroad about 65 feet south of and across from the present station.

The principal public road through the town crosses the railroad alongside of the present station, and removal of depot to the proposed location, 800 feet north of its present site, and with only one street leading to it, would be less convenient both to the citizens of the town and other patrons of the Atlantic Coast Line Railroad. It is, therefore,

ORDERED, That the Atlantic Coast Line Railroad submit plans within thirty days from the date hereof for a new depot to be erected on the site south of and across the street from the present depot.

November 21, 1913.

IN THE MATTER OF LOCATION OF ATLANTIC COAST LINE
RAILROAD DEPOT AT WALLACE, NORTH CAROLINA.

ORDER.

LEE, *Commissioner*: After investigation of the above matter, the following facts appear:

The present depot of the Atlantic Coast Line Railroad in the town of Wallace is built on the west side of its right of way, which is 65 feet wide from the center of the track. Business houses have been built right up to and alongside of the right of way, leaving only a narrow passage between these buildings and the depot, with result that there is considerable congestion in the transportation of freight to and from the depot. The present depot is inadequate to accommodate the business handled, but it is impossible to enlarge it at the present site.

Suitable locations, ample in size for a depot site, have been tendered the Atlantic Coast Line Railroad:

1. By Mrs. Ellen Boney, at a point about 600 feet north of present depot, and on opposite side from present location.

2. By Mr. Paisly Boney, at a point about 65 feet south of the present depot location and on same side of railroad.

Two members of the Commission inspected each of these locations in person, and heard testimony of the interested parties, and after such investigation are of the opinion that the location south of the present depot will best serve the convenience of the patrons of the Atlantic Coast Line Railroad at Wallace; and it is, therefore,

ORDERED, That the Atlantic Coast Line Railroad submit plans within thirty days for a new depot to be constructed on the site south of present depot, offered by Mr. Paisley Boney.

November 21, 1913.

ELIZABETH CITY CHAMBER OF COMMERCE v. NORFOLK SOUTHERN RAILROAD COMPANY—PROPOSED LOCATION OF PASSENGER STATION.

TRAVIS, *Chairman*: This matter coming on upon petition of the Norfolk Southern Railroad to remove its passenger station at Elizabeth City from its present site to a proposed new location at or about the north end of Main Street, and it appearing that such removal would straighten and shorten the line of the company, eliminating a sharp curve, and save the time and inconvenience of backing into the station; and it further appearing, after a full hearing of the matter at Elizabeth City, that quite a majority of the citizens thereof favor such removal: it is now

ORDERED, That the petition of the Norfolk Southern Railroad be allowed, and that it be permitted and is hereby authorized to build a good and adequate station at the proposed site on Main Street, and, when same is completed, may remove its present depot.

Before making this order the Norfolk Southern Railroad agreed with the Corporation Commission that it would restore the train locally known as the "Waddy" train as a local train between Norfolk and Edenton upon such schedule as would serve the convenience of North Carolina towns between those points, and that said train would be kept on as long as its earnings were sufficient to pay the operating expenses, and that if at any time it was proposed to remove this train, because of its failure to pay said operating expenses, the question as to whether or not it would pay such expenses should be first submitted to and decided by the Corporation Commission of North Carolina, and that the company would be governed by such decision, without regard to the fact that it would be an interstate train.

December 11, 1913.

IN RE PETITION OF CITIZENS OF MOUNT AIRY, WINSTON-SALEM, ETC.

PELL, *Commissioner*: This matter coming on to be heard upon a petition of the citizens of Winston-Salem, Mount Airy, and other points, asking for a change in the schedule of Southern Railway train No. 132, in order to lessen the waiting time between connecting trains at Rural Hall, it is

ORDERED, That the Southern Railway Company change said schedule so that said train No. 132 shall leave Mount Airy at 3:40 p. m., connecting at Rural Hall with train No. 239, and arrive at Greensboro at 7:10 p. m., leaving Greensboro not later than 7:30 p. m., and arriving at Sanford not later than two and one-half hours thereafter.

This order to go into effect not later than December 21, 1913.

December 11, 1913.

GOOD ROADS COMMISSION OF ORANGE COUNTY v. SOUTHERN RAILWAY COMPANY—UNDERGRADE CROSSINGS.

PELL, *Commissioner*: This cause coming on to be heard upon petition of the Good Roads Commission of Orange County, at Hillsboro, North Carolina, on November 8, 1913, where evidence was taken by the Commission, the following facts are found:

1. That the petitioner, in pursuance of a special act of the General Assembly, has relocated the main road leading from Durham toward Greensboro, passing through Orange County, and is engaged in grading the new portion of said road and regrading the old portions.

2. That it is a public necessity that the route of the said main road be changed so that it cross the North Carolina Railroad, now leased to the Southern Railway Company, at a point designated as M. P. H-44 x 4,324 feet, known as the Trayhorn crossing, and that it cross the branch line of said road leading to Chapel Hill at a point designated as M. P. J-O x 1,340 feet, both points being near University station.

3. That there is at present a narrow underpass through which the said main road runs under the said North Carolina Railroad at a point designated as M. P. H-40-8, a short space west of the depot at Hillsboro, but that said underpass is not sufficiently wide for a properly graded main county road, and should be 26 feet wide; that the present survey and location of the new main road carries said road under the said railroad at the same underpass, and it is desirable that said main road remain where it is.

It appears to the Commission that the North Carolina Railroad having already excavated and constructed an underpass at the point M. P. H-40-8, it ought not to bear the burden of a widening of said underpass equally with the county; nor should it bear an equal burden with the county in the construction of the underpass at the point M. P. J-O x 1,340 feet, the construction of this underpass appearing to be necessary only upon making the new location of the county road which of itself appears only to be made to relieve the county of expensive grading. It is, therefore,

ORDERED, That the petitioner, the Good Roads Commission of Orange County, be required to lower their said main highway from Durham to Greensboro at the three points above stated where it is to cross the said North Carolina Railroad and its branch line to Chapel Hill; that the Southern Railway, jointly with said Good Roads Commission, shall construct three proper underpasses or undergrade trestles at the points designated, each to be 26 feet wide, and that the cost of such construction be apportioned as follows:

In the construction of the said undergrade trestle at the point designated as M. P. H-44 x 4,324 feet, the county of Orange through its Good Roads Commission shall bear half of the expense, and the Southern Railway Company, lessee of the North Carolina Railroad, shall bear half.

In the construction of the undergrade trestle at the point designated as M. P. J-O x 1,340 feet, the county of Orange, through its Good Roads Commission, shall bear two-thirds, and the Southern Railway Company, lessee of the North Carolina Railroad, one-third.

In the construction of the undergrade trestle at the point designated as M. P. H-40-8, the county of Orange, through its Good Roads Commission, shall bear two-thirds and the Southern Railway Company, lessee of the North Carolina Railroad, shall bear one-third of the expense.

December 12, 1913.

CLAIMS AND COMPLAINTS ADJUSTED.

Hill Veneer Company v. Southern Railway Company and Seaboard Air Line Railway. Claims for overcharge on shipments of logs. Claims adjusted. Case closed.

W. C. Avery v. Southern Railway Company. Claim for goods lost in transit. Claim to the amount of \$5.27 paid claimant; case closed.

Russell Bros. v. Southern Railway Company. Claim for overcharge on shipment. Overcharge of 45 cents refunded claimant; case closed.

Russell Bros. v. Southern Express Company. Claim for lost shipment. Claim to the amount of \$2 paid claimant, and case closed.

Frank B. Ingold v. Southern Railway Company. Claim for overcharge on shipment. Overcharge of 56 cents paid claimant, and case closed.

O. N. Marshall v. Seaboard Air Line Railway. Claim for shipment of household goods. Claim to the amount of \$30 paid claimant, and case closed.

Heritage-Haywood Company v. Atlantic Coast Line Railroad Company. Complaint of overcharge on shipment of stalk cutters. Overcharge of \$2.59 paid claimant, and case closed.

C. P. Whitson v. Southern Express Company. Complaint of overcharge on shipment of apples. Overcharge of 20 cents paid claimant, and case closed.

J. W. Davenport v. Norfolk Southern Railroad Company. Claim for shipment of potatoes lost in transit. Claim to the amount of \$7.62 paid claimant, and case closed.

Burke Tanning Company v. Southern Railway Company. Claim for overcharge on shipment of loose leather. Adjusted. Case closed.

Southern Lime and Fertilizer Company v. Norfolk Southern Railroad Company. Complaint of overcharge on shipment of lime. Overcharge refunded; case closed.

Rowan Hooper v. Norfolk Southern Railroad Company. Claim for lost shipment of fish. Claim to amount of \$11.75 paid claimant, and case closed.

Foard, Whisnant & Co. v. Southern Railway Company. Claim for lost shipment not adjusted. Claim to the amount of \$21.32 paid claimant, and case closed.

G. M. Beavers v. Southern Express Company. Claim on account of delay in shipment. Claim paid, and case closed.

Southern Furniture Manufacturers' Association v. Atlantic Coast Line Railroad Company. Overcharge on shipment of logs. Overcharge paid, and case closed.

Watkins & Bullock v. Southern Railway Company. Complaint of overcharge on shipment of shingles. Overcharge of \$1.08 refunded, and case closed.

R. J. Reynolds Tobacco Company v. Southern Railway Company and Raleigh, Charlotte and Southern Railway Company. Claim for shipment lost in transit. Claim to the amount of \$24.21 paid claimant, and case closed.

Mrs. Emma Van Boskerck v. Seaboard Air Line Railway. Claim for shipment damaged in transit. Claim paid; case closed.

Harry-Barber Company v. Piedmont and Northern Lines. Complaint of overcharge on shipment of brick. Adjusted. Case closed.

High Shoals Company v. Carolina and Northwestern Railway Company. Complaint of claims not settled. Claim paid; case closed.

Rev. R. N. Claytor v. N. C. Demurrage Bureau. Permission to cancel storage charge on monument for North Carolina minister. Cancellation of storage charge authorized. Case closed.

C. W. Russell v. Southern Railway Company. Claim for damaged shipment, also for shipments lost in transit. Claims to the amount of \$2.35, \$6.02, and 84 cents paid claimant, and case closed.

W. T. Creekmore v. Norfolk Southern Railroad Company. Complaint of claim not adjusted. Claim to the amount of \$10.95 paid claimant, and case closed.

Mrs. R. L. Smith v. Norfolk Southern Railroad Company. Claim for goods lost in transit. Claim to amount of \$15.75 paid claimant. Case closed.

J. L. Scott v. Southern Express Company. Claim for damaged shipment. Adjusted. Case closed.

M. C. Braswell v. Southern Railway Company. Complaint of overcharge on shipment of car of cedar posts. Overcharge of \$61.50 paid claimant, and case closed.

C. D. Spruill v. Norfolk Southern Railroad Company. Claim for shipment not delivered. Adjusted.

R. J. Reynolds Tobacco Company v. North Carolina Demurrage Bureau. Claim for storage charges. Refund made; case closed.

W. J. McDiarmid Company v. Southern Railway Company. Complaint of overcharge. Claim amounting to \$29.40 paid claimant, and case closed.

Mrs. D. L. Alexander v. Norfolk Southern Railroad Company. Claim for shipment of potatoes lost in transit. Claim amounting to \$8.22 paid complainant, and case closed.

Miss Ella C. Gibbs v. Southern Railway Company. Claim for wearing apparel taken from trunk. Claim amounting to \$40 paid complainant, and case closed.

Snow Lumber Company v. Southern Railway Company. Complaint of overcharge on car-load of building material. Overcharges amounting to \$12.19 refunded complainant, and case closed.

Charlotte Shippers and Manufacturers Association v. Seaboard Air Line Railway and Southern Railway Company. Complaint of overcharge on rolls consigned to Edenton Cotton Mills. Overcharge amounting to \$5.27 paid complainant, and case closed.

B. A. Putnam & Sons v. Seaboard Air Line Railway. Claim for lost shipment. Claim to the amount of \$11.90 paid complainant, and case closed.

Smith-Wadsworth Hardware Company v. Southern Express Company. Claim for shipment damaged in transit. Claim paid, and case closed.

Peele & Co. v. Atlantic Coast Line Railroad Company. Complaint of overcharge on shipment of tobacco. Claim adjusted, and case closed.

Freight Audit and Adjustment Company v. Raleigh, Charlotte and Southern Railway Company. Complaint of overcharge, being due to defendant company not having made 25 per cent deduction on joint shipment. Matter is taken up with defendant company and overcharge adjusted, and case closed.

Stewart-Jones Company v. Southern Railway Company. Complaint as to charge on old rail. Defendant company having charged local tariff rate for 5-mile haul, less 25 per cent for switching delivery at North Charlotte, and matter having been investigated and charge found to be excessive, refund is made on basis of \$2 switching charge.

J. M. Kilpatrick v. Southern Railway Company. Complaint of excessive charge on shipment of talc. Adjusted, and case closed.

Suffolk Lumber Company v. Atlantic Coast Line Railroad Company. Claim not settled. Proper paper and information not being furnished by which to investigate claim, same is dismissed.

Mrs. Sallie H. Strong v. Atlantic Coast Line Railroad Company and Seaboard Air Line Railway. Claim for damage to trunk in transit. Dismissed.

M. C. Spruill v. Southern Express Company. Claim for shipment of chickens. Dismissed.

A. V. Evans v. Norfolk Southern Railroad Company. Claim for shipment of fish not delivered. It appearing that shipment is traced and delivered, case dismissed.

J. L. Faulkner v. Atlantic Coast Line Railroad Company. Claim for charge on shipment misrouted. Dismissed.

S. Armstrong v. Norfolk Southern Railroad Company. Claim for lost shipment. Dismissed.

Mrs. J. Cahoon v. Norfolk Southern Railroad Company. Claim for shipment lost in transit. Dismissed.

Hargett & Co. v. Atlantic Coast Line Railroad Company. Complaint of overcharge on shipment of cotton factory sweepings from Wadesboro to Edenton. It appearing that shipment moved interstate, and same being without the jurisdiction of the Commission, case dismissed.

T. C. Holmes v. Southern Express Company. Claim for shipment not delivered. It appearing that shipment is traced and delivered, case dismissed.

A. A. Kluttz v. Southern Express Company. Complaint of loss in shipment of vegetables. Defendant company advises that shipment reached destination in bad condition, same being perishable goods, and were disposed of at best price, same being \$5.07. Shipment being interstate and not under the jurisdiction of the Commission, case is dismissed.

Carolina Lumber Manufacturing Company v. Atlantic Coast Line Railroad Company. Complaint of reduction in claims. Complaint withdrawn and case closed.

Merchants Trading Company v. Carolina, Clinchfield and Ohio Railway Company. Overcharge on shipment. Dismissed.

J. M. Woodley v. Norfolk Southern Railroad Company. Claim for damage on account of delay in shipment. Dismissed.

Empire Tie Company v. Atlantic Coast Line Railroad Company. Claim for overcharge. Dismissed.

Friley Chesson v. Norfolk Southern Railroad Company. Claim for goods not delivered. Goods located and delivered. Case dismissed.

W. A. Smith v. Southern Express Company. Complaint of overcharge on shipment of buckwheat. Matter investigated, and it was found that there was no overcharge. Case dismissed.

E. W. Gudger v. Southern Express Company. Complaint of overcharge on shipment of books. Dismissed.

W. R. Foreman v. Southern Express Company. Complaint of claim against defendant company not paid. Commission is advised that suit has been brought in court by complainant, and case dismissed.

J. M. Woodley v. Norfolk Southern Railroad Company. Claim for lost shipment. Papers withdrawn for settlement in court. Dismissed.

James N. Williamson & Sons Company v. Southern Railway Company. Complaint of overcharge on shipment of auto truck from Cleveland, Ohio, to Burlington, N. C. After investigation, rate charged is found to be correct. Dismissed.

Citizens of Judson v. Southern Railway Company. Petition for establishment of depot at Judson, station on defendant's line. It appearing that there is not sufficient business to justify establishment of depot, case is dismissed.

Elizabeth City Chamber of Commerce v. Norfolk Southern Railroad Company. In the matter of proposed location of passenger station and depot at Elizabeth City, on defendant's line of road. After investigation and consideration, same is adjusted. Case closed.

Corporation Commission v. Southern Railway Company. Station accommodations at Marion Junction, station on defendant's line. Dismissed.

Corporation Commission v. Southern Railway Company. In the matter of bulletining trains at Marion Junction. Adjusted. Also in matter of validation of return tickets at Montreat. Defendant company advising that it would be impracticable and involve very large expense to validate return tickets at various summer resorts, case is dismissed.

Citizens of Stoneville v. Norfolk and Western Railway Company. Complaint of passenger trains not stopping at Stoneville. Dismissed.

Columbia v. Norfolk Southern Railroad Company. Complaint of passenger train service on Columbia branch of defendant company. Adjusted. Case closed.

H. R. Bryan, Jr., v. Norfolk Southern Railroad Company and Atlantic Coast Line Railroad Company. Complaint of train connection at Goldsboro, it appearing from complaint that Norfolk Southern failed to hold its train No. 16 for connection of A. C. L. train No. 91 on night of January 10, 1913. Adjusted.

Town of Landis v. Southern Railway Company. Complaint of passenger train service, asking that trains Nos. 35 and 36 stop on flag at Landis. Dismissed.

Complaint also as to bulletining of trains. Defendant advises that line between Charlotte and Greensboro is equipped with automatic signals, thereby making it unnecessary to maintain telegraph office at Landis. Case is dismissed.

W. G. Hall, Charles F. Byrd, and T. J. Robinson v. Carolina, Clinchfield and Ohio Railway Company. Complaint as to refusal of defendant to sell tickets and check baggage to points north of Altapass. Adjusted. Case closed.

W. B. Cooper v. Southern Railway Company. Complaint of refusal of agent at Greensboro to pull mileage from Greensboro to Wilmington via Charlotte. Dismissed.

W. W. Watt v. Seaboard Air Line Railway. Complaint as to passenger service, defendant company failing to hold passenger train at Maxton on evening of 23d inst. for A. C. L. connection. Adjusted. Closed.

J. L. Woodard v. Dover and Southbound Railroad Company. Complaint of passenger service, claiming that defendant company should hold its train after arrival of train from New Bern. Dismissed.

Citizens of Mount Mitchell Station v. Carolina, Clinchfield and Ohio Railway Company. Petition for depot facilities at Mount Mitchell Station. Adjusted. Case closed.

B. H. Thompson v. Atlantic Coast Line Railroad Company. Complaint of failure of connection of trains at Washington between defendant company and Norfolk Southern train. Dismissed.

Citizens of Old Hundred v. Seaboard Air Line Railway. Petition asking for depot, waiting-room, and agency to be provided at Old Hundred. Depot erected. Case closed.

M. C. Caldwell and citizens of Linville Falls Station v. Carolina, Clinchfield and Ohio Railway Company. Petition for depot and agency at Linville Falls. It appearing to the Commission that there is not sufficient business to justify erection of station and employment of agency at said place, case is dismissed.

Citizens of Skyland v. Southern Railway Company. Complaint of discontinuance of stopping trains Nos. 9 and 10 at Skyland. Dismissed.

Citizens of Cleveland v. Southern Railway Company. Petition asking that train No. 36 stop on flag. Dismissed.

New Bern Chamber of Commerce v. Norfolk Southern Railroad Company. Complaint of failure of defendant company to make connection with Atlantic Coast Line Railroad train at Goldsboro. The Commission is advised that defendant is to hold its train forty minutes for the connection, if necessary, and case is closed.

Town of Pembroke v. Atlantic Coast Line Railroad Company and Seaboard Air Line Railway. Application for depot facilities. Plans for proposed improvements are submitted to and approved by the Commission, and case closed.

Citizens of Belmont v. Southern Railway Company. Petition asking that local train No. 41, Charlotte to Seneca, leaving Charlotte at 4:40 p. m., stop at Carson Brick Company's yard when they have any passengers for that point. Defendant company advises that this train will stop at said point when it has passengers, and case is closed.

Corporation Commission v. Atlantic Coast Line Railroad Company, Norfolk Southern Railroad Company, Seaboard Air Line Railway, and Southern Railway Company. In the matter of using stepping stools for passengers getting on and off of trains. It appearing that these companies are using stepping stools, case is closed.

Town of Slocumb v. Raleigh, Charlotte and Southern Railway Company. Petition for depot and agency at Slocumb. It appearing that there is not sufficient business to justify establishment of depot and agency at said place, case is dismissed.

J. R. Baggett v. Raleigh, Charlotte and Southern Railway Company. Complaint of passenger train service on R. and S. P. Division of defendant company. The Commission is advised of rearrangement of service, providing double daily passenger service in both directions, to be effective at once. Case is closed.

Alex. Lee v. Norfolk Southern Railroad Company. Complaint of passenger fare between Belhaven and Washington. Adjusted. Closed.

Citizens of Beaufort County v. Norfolk Southern Railroad Company. Petition asking for stopping of trains Nos. 1 and 2 at River Road, station on defendant's line of road, 4 miles from Washington. Dismissed.

Messrs. C. B. Wright and other traveling men v. Raleigh, Charlotte and Southern Railway Company. Complaint of failure of train to make connection at High Point. Dismissed.

Southern Railway Company to The Commission. Permission to change Lake Junaluska stop. Granted. Closed.

R. B. Wood v. Southern Railway Company. Complaint of excessive passenger fare. Overcharge refunded; case closed.

Smoky Mountain Railway. Application for permission to transport white and colored passengers in same coach. Granted. Case closed.

J. L. Hartsell v. The Pullman Company. Complaint of charge on Pullman cars. Dismissed.

Citizens of Sessoms Siding (Haynes) v. Atlantic Coast Line Railroad Company. Petition for establishment of depot facilities. Defendant company advises that facilities will be furnished. Case closed.

Citizens of Wilson v. Atlantic Coast Line Railroad Company and Norfolk Southern Railroad Company. Petition for union passenger station. Denied. Case dismissed.

Citizens of Chapel Hill v. Southern Railway Company. Petition for depot accommodations at University Station. Improvements are made at said station. Case closed.

Town of Sylva v. Southern Railway Company. Petition for depot facilities. Plans filed for improvements and approved by the Commission. Case closed.

Citizens of Cumberland County v. Atlantic Coast Line Railroad Company. Complaint of passenger service between Dunn and Fayetteville, and asking that Godwin and Wade be made flag stops for trains Nos. 82 and 83. Granted. Closed.

H. A. Foushee v. Southern Railway Company. Complaint of parlor car service between Durham and Waynesville. Adjusted.

Dennis Station v. Norfolk and Western Railway Company. Complaint of depot accommodations. Dismissed.

Town of Harrisburg v. Southern Railway Company. Petition for installation of telephone service at station of defendant company. Dismissed.

Woman's Club of Raleigh v. Seaboard Air Line Railway and Southern Railway Company. Condition of union passenger station at Raleigh. Adjusted. Case closed.

Madison v. Norfolk and Western Railway Company. Complaint as to passenger service to Winston-Salem, and particularly with reference to train stops at Madison. Adjusted.

Siler City v. Seaboard Air Line Railway. Complaint as to train connection at Sanford. Adjusted. Case closed.

J. B. Stokes v. Norfolk Southern Railroad Company. Complaint of failure of conductor to awaken passenger, complainant claiming damage on account of same. Dismissed.

Norfolk Southern Railroad Company and Raleigh, Charlotte and Southern Railway Company to the Commission. Permission for withdrawal of trains and readjustment of schedules. Granted. Case closed.

J. M. Templeton, Jr., v. Southern Railway Company. Complaint of passenger fare. Adjusted.

Citizens of Hominy v. Southern Railway Company. Complaint with reference to depot facilities at Hominy. Adjusted.

B. F. Duncan v. Norfolk Southern Railroad Company. Complaint as to charge in passenger fare between Columbia and Woodley Station. Adjusted. Case closed.

Tennessee and North Carolina Railroad Company. Application for exemption from separate race apartments on passenger cars. Granted. Case closed.

Citizens of Sea Gate v. Tidewater Power Company. Complaint of discrimination in rates. Matter being taken up with defendant and complainant for arrangement for date of hearing, and nothing further being heard, case is dismissed.

Roanoke Junction v. Seaboard Air Line Railway. Complaint of depot accommodations at Roanoke Junction. Adjusted. Case closed.

John Humphrey v. Norfolk Southern Railroad Company. Petition for establishment of depot and agency at Clark, station on defendant's line of road. Depot established and station house erected. Case closed.

Town of Catawba v. Southern Railway Company. Complaint of depot conditions and facilities at Catawba, station on defendant's line of road. Depot remodeled to the satisfaction of complainants. Case closed.

Waldensian Hosiery Mills v. Southern Railway Company. Complaint as to depot facilities at Valdeese, a station on defendant's line of road. New depot constructed. Case closed.

Citizens of Ronda v. Southern Railway Company. Complaint as to depot facilities at Ronda, a station on defendant's line of road. Freight depot enlarged and waiting-rooms provided. Case closed.

Citizens of Norman v. Raleigh, Charlotte and Southern Railway Company. Application for establishment of mail and passenger train on Ellerbe Branch of the Aberdeen and Ashboro Division of the Raleigh, Charlotte and Southern Railway. Additional service installed. Case closed.

Citizens of Willardsville v. Norfolk and Western Railway Company. Complaint of depot accommodations at Willardsville, station on defendant's line of road. Plans for new depot are filed with and approved by the Commission. Case closed.

A. Berry v. Norfolk Southern Railroad Company. Complaint of train connection at Belhaven. Matter is investigated and connection provided for. Case closed.

Citizens of Vaughan v. Seaboard Air Line Railway. Petition for depot at Vaughan, the old depot having been destroyed by fire. Authority granted for construction of combination freight and passenger depot. Case closed.

W. W. Kitchin v. Norfolk and Western Railway Company and Southern Railway Company. Complaint as not being able to get through ticket from Raleigh to Roxboro, and Roxboro to Raleigh, via Durham. Sale of through tickets provided for. Case closed.

Seaboard Air Line Railway to the Commission. Passenger service between Wilmington, N. C., and Marion, S. C., plaintiff advising that they wish to put on additional train service between Wilmington and Lumberton, to give it a trial, and if same did not pay after six months experiment, to take same off. Commission advises that if train proves unprofitable, upon application for leave to take same off, the fact that train had already been established would not be held to their prejudice in decision of matter. Case closed.

Rev. R. G. Kendrick v. Virginia and Carolina Southern Railway Company. Complaint of connection with A. C. L. train at Fayetteville. Adjusted. Case closed.

V. D. Baker v. Raleigh and Charleston Railway Company and Atlantic Coast Line Railroad Company. Complaint as to defendant companies not having on sale through tickets nor baggage checked through. Provision made for selling tickets and checking baggage. Case closed.

Charles N. Goodno v. Carolina Power and Light Company. Complaint of delay in defendant company connecting residence for lights. Withdrawn, and case dismissed.

Citizens of Fair Bluff v. Atlantic Coast Line Railroad Company. Complaint of railroad facilities at Fair Bluff, a station on defendant's line of road. Seven hundred feet of siding and other improvements provided. Case closed.

H. V. Godbold v. Southern Railway Company. Complaint of passenger service between High Point, N. C., and Danville, Va. Dismissed.

Waynesville Board of Trade v. Southern Railway Company. Complaint of rate on coal. Adjusted.

Mecklenburg Marble Granite Company, Charlotte Shippers and Manufacturers Association, and Asheville Marble Works, to the Commission. Classification of monuments and tombstones. Circular No. 180 issued. Closed.

Durham Southern Traffic and Audit Bureau v. Southern Railway. Complaint of joint haul rate from Charlotte to Oxford. It appearing that proper rate used, case is dismissed.

Reidsville Paper Box Company to the Commission. Complaint as to minimum weight on paper boxes, C. L. Circular No. 183 issued. Closed.

J. J. Redmon v. Southern Railway Company. Complaint as to increased rate for handling cars near Marshall. Complainant is asked for further information, and same not being furnished, case is dismissed.

New Bern Cotton Oil and Fertilizer Company v. Norfolk Southern Railroad Company. Complaint as to shifting charges at James City. Dismissed.

Reidsville Concrete Construction Company to the Commission. Complaint of classification and rate on concrete drain pipe. Circular No. 182 issued. Closed.

Corporation Commission v. Southern Railway Company, Atlantic Coast Line Railroad Company, and Seaboard Air Line Railway. Classification and rate on crude oil in tank cars. Dismissed.

Atlantic Coast Line Railroad Company to the Commission. Classification of agricultural implements. Dismissed.

Tar River Line v. Atlantic Coast Line Railroad Company and Norfolk Southern Railroad Company. Complaint of demurrage and storage charges. Dismissed.

Board of County Commissioners of Forsyth County v. Norfolk and Western Railway Company. Application for rate on stone from Mount Airy to Forsyth Siding for public improvements. Defendant company advises that reduced rate will be given on this commodity, it being understood that the rate only to apply on material used for public road construction, and to be withdrawn when public improvements have been completed. Closed.

Raleigh, Charlotte and Southern Railway Company to the Commission. Application to apply on apples, cabbage, potatoes, beets, onions, bananas, oranges, and lemons class rate, subject to provision of N. C. Classification, as authorized in Local Freight Tariff No. 5. Granted.

Beta Fertilizer Company v. Southern Railway Company. Rate on tale to western points. Adjusted. Closed.

Atlantic Coast Line Railroad Company, Norfolk Southern Railroad Company, Seaboard Air Line Railway, and Southern Railway Company. Rates on ground limestone. Granted. Closed.

Atlantic Coast Line Railroad Company to the Commission. Permission to withdraw corrections against waybills. Adjustment of claims authorized. Closed.

Southern Railway Company to the Commission. Rate on rubble and crushed stone from Hewitt, N. C., to Southern Railway (Murphy Branch) stations. Granted.

Black Mountain Railway Company to the Commission. Application of rate on logs. Denied. Dismissed.

Raleigh, Charlotte and Southern Railway Company to the Commission. Tariff for division Varina to Colon; also interdivisional tariff over Raleigh, Charlotte and Southern Railway Company. Approved. Case closed.

Chamber of Commerce of Greensboro v. Southern Railway Company. Freight rates. Matter taken up with Interstate Commerce Commission.

Atlantic Coast Line Railroad Company to the Commission. Revision of rates on pine sawmill logs. The Commission being advised that adjustment of this matter is to be made, case is closed.

Charlotte Shippers and Manufacturers Association to the Commission. Rates from Baltimore, Philadelphia, and New York to North Carolina points in excess of Norfolk Combination. Taken up with Interstate Commerce Commission.

Carolina, Clinchfield and Ohio Railway Company to the Commission. Application for rate on pulp and extract wood from C. C. and O. points to North Carolina stations. Denied.

Southern Veneer and Panel Company v. Raleigh, Charlotte and Southern Railway Company. Complaint as to failure of defendant company to furnish cars for shipments. Adjusted.

Alexander & Garsed v. Southern Railway Company. Complaint of failure of defendant company to place car for loading. Adjusted.

Bank of Harrellsville v. Albemarle Steam Navigation Company. Complaint of refusal of defendant company to deliver shipment of safes. Adjusted.

Tennessee and North Carolina Railway Company to the Commission. Application for exemption from 25 per cent deduction on joint haul shipments. Granted.

C. H. Robinson Company v. Norfolk Southern Railroad Company. Complaint of excessive rates from Chicago to Elizabeth City. Adjusted in general negotiations with carriers by revision of all rates from western markets to Elizabeth City territory not to exceed Weldon rates. Closed.

Reidsville Paper Box Company to the Commission. Application to reduce minimum weight on paper boxes per car, 36 feet long, from 10,000 pounds to 5,000 or 6,000 pounds. Circular No. 183, reducing car-load minimum from 10,000 to 8,000 pounds, issued, and case closed.

Southern Cotton Oil Company to the Commission. Application for change in classification of cotton sweepings or motes. Circular No. 184, making change in classification, and also Circular No. 188, amending Circular No. 184, issued, and case closed.

R. J. Reynolds Tobacco Company to the Commission. Application for reduction in classification paper boxes, L. C. L. Circular No. 185, changing classification paper boxes, folding, K. D., packed, L. C. L., from second to third class, issued, and case closed.

Atlantic Coast Line Railroad Company, Southern Railway Company, Seaboard Air Line Railway, Norfolk Southern Railroad Company, Raleigh, Charlotte and Southern Railway Company, Winston-Salem Southbound Railway Company to the Commission. Application for classification promenade tile and brick. Circular No. 179, covering classification promenade tile and brick, issued, and case closed.

Odell Hardware Company to the Commission. Application for change in classification on mattocks and picks. Circular No. 186, covering change in classification, issued, and case closed.

Charlotte Shippers and Manufacturers Association v. Raleigh, Charlotte and Southern Railway Company. Complaint of error in published rates from Mount Gilead to Charlotte on lumber. Matter is taken up with defendant company, and correction is issued. Case closed.

Watauga and Yadkin River Railway Company to the Commission. Application for authority to ship blackberries in barrels or vats for wine purposes at fifth class. Granted. Case closed.

Atlantic Coast Line Railroad Company to the Commission. Application for authority for adjustment of rate on rails and track material on the Wilmington, Brunswick and Southern Railroad. Granted. Case closed.

Atlantic Coast Line Railroad Company to the Commission. Application to the Commission that note corresponding with note in the Southern Classification, in connection with the classification of articles taking fertilizer rates be added to North Carolina Classification. Circular No. 189 covering note issued. Case closed.

Southern Railway Company to the Commission. Application for authority to refund overcharge to National Furniture Company on shipment of furniture. Authority granted. Case closed.

Winston-Salem Southbound Railway Company to the Commission. Application for authority to make refund covering charge assessed for switching at Lexington. Granted. Case closed.

Southern Railway Company to the Commission. Classification of earthenware and crockery. Circular No. 191 issued, covering the classification. Case closed.

Southern Railway Company to the Commission. Application for authority to make adjustment of claims as to pitch from Oxford to Durham and Henderson. Granted. Case closed.

Blanton Grocery Company v. Southern Railway Company. Complaint as to freight connection between Carolina, Clinchfield and Ohio Railway Company and Southern Railway Company at Marion Junction. Adjusted. Case closed.

Town of Franklin v. Southern Railway Company. Complaint of freight service. Dismissed.

Citizens of Coats v. Durham and Southern Railroad Company. Complaint of freight service. Adjusted. Closed.

Citizens of Farmville v. Norfolk Southern Railroad Company. Complaint of inadequate freight facilities for handling freight at Farmville, station on defendant's line. Facilities are improved, and case closed.

D. H. Horner v. Raleigh, Charlotte and Southern Railway Company. Complaint of delay in shipment of freight. Adjusted. Closed.

W. M. Street, Rock Creek, v. Carolina, Clinchfield and Ohio Railway Company. Petition asking that freight be put off at Rock Creek Siding, making this a flag stop for freight trains. Dismissed.

Dr. H. G. Monk v. Norfolk Southern Railroad Company. Complaint of freight service, complaining that defendant company holds shipment of drugs in New Bern, addressed to complainant at Trenton. Dismissed.

J. M. Brown v. Raleigh, Charlotte and Southern Railroad Company. Complaint of freight service at Hemp, station on defendant's line. Adjusted. Closed.

J. A. Turner v. Seaboard Air Line Railway. Complaint of freight service on branch line from Louisburg to Franklinton. Adjusted. Case closed.

Carolina and Northwestern Railway Company to the Commission. Application for permission to close warehouse at Lenoir at 2 p. m. on Saturdays. Granted. Closed.

Dr. J. L. Hassell v. Norfolk Southern Railroad Company. Complaint of delay in handling shipment of freight. Adjusted. Closed.

Asheville Milling Company v. Southern Railway Company. Complaint of failure of company to show publication of various points on Tariff No. 4. Adjusted. Case closed.

Crystal Ice Company v. Atlantic Coast Line Railroad Company. Complaint as to transportation of shipments of ice. Dismissed.

Citizens of Wagram v. Aberdeen and Rockfish Railroad Company and Laurinburg and Southern Railway Company. Petition for establishment of connecting line between Laurinburg and Southern and the Aberdeen and Rockfish Railroad companies at Wagram, so that cars may be switched and interchanged from one line to the other. Interchange track established. Case closed.

Linton Lumber Company v. Raleigh, Charlotte and Southern Railway Company. Application for siding. Complainant advised of position as to siding by railroad company, and complainant not presenting the matter further, petition dismissed.

Tussey & Younts v. Winston-Salem Southbound Railway Company. Application for siding facilities. Order with reference to same made. Case dismissed.

Halifax County Good Roads Commission v. Seaboard Air Line Railway. Complaint as to blocking crossing at Roanoke Junction. The matter is called to attention of railroad company. Same not being under the control of the Commission, case is dismissed.

W. C. Marshburn v. Raleigh, Charlotte and Southern Railway Company. Petition for side-track. Complainant advised of willingness of railroad company, after having taken the matter up with them, to put in siding on usual terms if investigation developed sufficient business, and not hearing further from complainant, case is dismissed.

Citizens of Gregory, Shawboro, and Snowden v. Norfolk Southern Railroad Company. Petition asking that defendant company be required to accept shipments of seed cotton in bulk. Commission declines to require railroad company to accept shipment of cotton in bulk. Case closed.

Watkins Lumber Company v. Norfolk Southern Railroad Company. Complaint that complainants are not able to secure cars from defendant company for shipment. Adjusted. Case closed.

Wilson Ice and Fuel Company v. Norfolk Southern Railroad Company. Complaint of irregular schedule of freight trains. Additional service inaugurated, meeting conditions complained of, and case closed.

A. W. Colwell v. Atlantic Coast Line Railroad Company. Complaint of delay in handling shipment of household goods. Shipment delivered. Case dismissed.

Robeson Manufacturing Company v. Seaboard Air Line Railway. Establishment of switching connection with Virginia and Carolina Southern Railroad Company at Lumberton. Application withdrawn. Case closed.

Southern Railway Company to the Commission. Petition for removal of Miltimore siding. Granted. Closed.

Mrs. R. H. Dykers v. Southern Railway Company. Complaint as to side-track facilities. Dismissed.

F. F. Brooks v. Norfolk Southern Railroad Company. Complaint of defendant company taking up spur track. Commission is advised by defendant that track was taken up because needed at another place, but would be replaced soon. Case closed.

Citizens of Earleys v. Atlantic Coast Line Railroad Company. Application for side-track facilities at Earleys. Dismissed.

Carson Brick Company v. Winston-Salem Southbound Railway Company. Complaint of switching charge at Lexington. Charge corrected. Case closed.

Southern Cotton Oil Company v. North and South Carolina Railroad Company. Complaint of switching charge at Gibson. It appearing that the charge made is in compliance with Commission's switching rules, case is dismissed.

G. B. Patterson v. Seaboard Air Line Railway. Installation of interlocking switch at Hamlet, Maxton, Alma, and Pembroke. Dismissed.

J. C. Newsom & Co. v. Atlantic Coast Line Railroad Company. Petition for siding facilities. Adjusted.

J. S. Cowan v. Southern Railway Company. Petition for removal of side-track. Adjusted.

J. H. Alexander, Jr., v. Southern Express Company. Petition for installation of phone at office at Scotland Neck. Service installed. Case closed.

Stamey Printing House v. Southern Express Company. Complaint of mis-handling of shipment c. o. d. It appearing that the question involved was a

legal one, for the courts to handle, and not under the jurisdiction of the Commission, case is dismissed.

Miss Sara Wooten v. Southern Express Company. Complaint of defendant company's agent declining to give express receipt in duplicate. Adjusted.

Asheville Cotton Mills v. Southern Express Company. Complaint of additional charge on packages when delivered. Adjusted. Case closed.

T. L. & W. J. Turnage v. Southern Express Company. Complaint of failure to issue receipt for package. Adjusted.

Asheville Telephone and Telegraph Company to the Commission. Rates for the town of Hendersonville. Town of Hendersonville takes appeal to Superior Court, and record is certified to Superior Court of Henderson County. Dismissed.

W. A. Thompson v. Washington and Aurora Telephone Company. Complaint of telephone service. Adjusted.

R. M. Person v. Southern Bell Telephone and Telegraph Company. Complaint of telephone service. Adjusted.

Citizens of Winton v. United Telephone Company. Complaint of discontinuance of receiving and delivering messages for and from Western Union Telegraph Company. Dismissed.

Franklin Telephone and Electric Company v. Southern Bell Telephone and Telegraph Company. Complaint of discrimination in rates as compared with rates to other points for long distance service. Adjusted.

Southern Bell Telephone and Telegraph Company to the Commission. Rate schedule submitted to the Commission for approval for the town of Burlington. Approved. Case closed.

Town of Cleveland v. Western Union Telegraph Company. Complaint of discontinuance of office at Cleveland. Adjusted.

Citizens of Atkinson v. Western Union Telegraph Company and Atlantic Coast Line Railroad Company. Establishment of office at Atkinson. Office established. Case closed.

Woodland v. Western Union Telegraph Company. Petition for establishment of office at Woodland. The business at that point not being sufficient to justify establishment of telegraph office, case is dismissed.

Western Union Telegraph Company to the Commission. Application for permission to establish office at Rock Branch. Permission granted, with the understanding that if petitioner finds same unprofitable, office may be closed. Case closed.

China Grove v. Southern Railway Company. Complaint of discontinuance of telegraph office at China Grove. Office reinstated, and case closed.

B. W. Spillman v. Western Union Telegraph Company. Complaint of charge for delivery of message at Ridgecrest. Charge complained of found to have been incorrect, and proper instructions issued by company covering same, case is dismissed.

Town of Candor v. Western Union Telegraph Company. Complaint of telegraphic service at Candor. Adjusted. Case closed.

Mrs. Lillie H. Coit to State Tax Commission. Assessment of property. Dismissed.

Southern Railway Company v. Board of Commissioners of Mecklenburg County. Dismissed.

Craven County Commissioners to State Tax Commission. Assessment of property. Adjusted. Case closed.

Corporation Commission v. Board of Commissioners of Washington County. In the matter of assessment. Orders made with reference to same under dates of July 29 and September 6, 1913. Case closed.

CIRCULARS.

CIRCULAR No. 179.

RALEIGH, March 25, 1913.

CLASSIFICATION OF PROMENADE TILE AND BRICK.

From and after April 1, 1913, the North Carolina Freight Classification is amended by adding thereto the following:

Tile, promenade, Tile Slabs, earthen (not Roofing or Ornamental Tile) :	<i>Class.</i>
In boxes or crates, L. C. L.....	6
In packages or loose, C. L., minimum weight 30,000 pounds. A	

By order of the Commission:
A. J. MAXWELL, *Clerk.*

EDWARD L. TRAVIS,
Chairman.

CIRCULAR No. 180.

RALEIGH, April 5, 1913.

CLASSIFICATION OF MARBLE AND GRANITE.

From and after May 10, 1913, the North Carolina Classification of Marble and Granite is changed to read as follows:

Marble and Granite (other than Gravestones, Tombstones, Monuments, or parts thereof) :	<i>Class.</i>
Blocks or slabs, marble, slate, granite, or stone, polished or carved wholly or in part, in boxes or crates, L. C. L.....	4th
Same, C. L., minimum weight 30,000 lbs.....	6th
Block or slabs, marble, slate, granite or stone, rough quarried, not packed; also sawed, sand rubbed (or slushed), hammered, chiseled, boxed or crated, L. C. L.....	A
Same, C. L., minimum weight 30,000 lbs.....	P
Chips or cubes, rough or dressed for inlaid or mosaic tiling, L. C. L..	6th
Same, C. L., minimum weight 30,000 lbs.....	A
Crushed or rubble, in bags or barrels, L. C. L.....	6th
In packages or in bulk, C. L., minimum weight 30,000 lbs., 40 per cent less than Class L.	
Dust, marble, L. C. L.....	6th
Same, C. L., minimum weight 30,000 lbs.....	A
Dust, Stone, for street paving purposes (not crushed stone or marble dust), C. L., same rates as on Cement, C. L.	
Marble or granite, all kinds, N. O. S.....	1

Marble and Granite Monuments and Gravestones:

Class.

Marble, granite, cement or concrete, including parts of monuments, gravestones (lettered or not lettered but not sculptured), and not including statuary, in boxes or crates, L. C. L.....	4th
Same, C. L., minimum weight 30,000 lbs.....	6th
N. O. S., in boxes or crates.....	1

By order of the Commission:

A. J. MAXWELL, *Clerk.*

EDWARD L. TRAVIS,

Chairman.

CIRCULAR No. 181.

RALEIGH, April 25, 1913.

MIXED CAR-LOAD SHIPMENTS.

From and after May 23, 1913, the following will be added to "Rules Governing Transportation of Freight," adopted by the North Carolina Corporation Commission, and will apply on shipments of freight between points in North Carolina:

"RULE 38. (a) When a number of different articles (provided with L. C. L. and C. L. ratings) are shipped at one time by one consignor to one consignee and destination, in car-loads, they will be charged at the C. L. rate applicable to the highest classed or rated article and at minimum car-load weight as provided in sections (b) or (c) of this rule (actual or estimated weight to be charged for if in excess of the minimum weight), excepting that if the aggregate charge upon the entire shipment is less on basis of C. L. rate and minimum car-load weight (actual or estimated weight if in excess of the minimum weight) for one or more of the articles and on basis of actual or estimated weight at L. C. L. rate or rates for the other article or articles, the shipment will be charged accordingly.

"(b) If all of the articles in the mixture take the same class or rate in car-loads, the minimum car-load weight will be the highest provided for any of the articles.

"(c) If the articles in the mixture are differently classified or rated in car-loads, the minimum car-load weight will be the highest provided for any article or articles taking the highest C. L. class or rate, provided the actual weight (or estimated weight if so classified or rated) of the article or articles taking the highest C. L. class or rate is 10 per cent or more of the highest minimum car-load weight provided for any of the articles taking the highest C. L. class or rate.

"If the articles in the mixture are differently classified or rated in car-loads and the actual or estimated weight of the article or articles taking the highest C. L. class or rate is less than 10 per cent of the highest minimum car-load weight provided for any of such articles, they will not be entitled to be included in the mixture, but will be separately charged at their L. C. L. rate or rates. See section (d).

"(d) If the aggregate charge upon any mixed car-load shipment of articles differently classified or rated in car-loads is less on basis of the C. L. rate for

the article or articles taking the highest class or rate and on basis of the highest car-load minimum weight on any article in the shipment than would accrue under Rule 38 (c), the shipment will be charged at the rate for the highest classed or rated article or articles and at the highest minimum car-load weight for any article contained in the mixture."

By order of the Commission :

A. J. MAXWELL, *Clerk.*

EDWARD L. TRAVIS,

Chairman.

CIRCULAR No. 182.

RALEIGH, July 10, 1913.

CLASSIFICATION OF PIPE AND BLOCKS.

From and after August 10, 1913, the North Carolina Classification now reading :

"Pipe, viz. :

	<i>Class.</i>
Earthen, drain, tile or sewer, L. C. L.....	K
Same, C. L.	P"

is changed to read :

"Earthen or concrete, drain, tile or sewer, L. C. L.....	K
Same, C. L.	P"

Also the following addition is made to Classification under heading "Block" :

"Concrete building, L. C. L.....	K
Same, C. L.	P"

By order of the Commission :

A. J. MAXWELL, *Clerk.*

EDWARD L. TRAVIS,

Chairman.

CIRCULAR No. 183.

RALEIGH, July 15, 1913.

CLASSIFICATION OF PAPER BOXES.

On and after August 15, 1913, the North Carolina Classification, now reading :

"Boxes, empty, viz. :

	<i>Class.</i>
Paper, packed, C. L., minimum weight 10,000 pounds.....	4"

changed to read :

"Paper, packed, C. L., minimum weight 8,000 pounds.....	4"
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By order of the Commission :

A. J. MAXWELL, *Clerk.*

EDWARD L. TRAVIS,

Chairman.

CIRCULAR No. 184.

RALEIGH, July 19, 1913.

CLASSIFICATION ON COTTON SWEEPINGS OR MOTES.

From and after August 19, 1913, the North Carolina Classification now reading:

	<i>Class.</i>
"Cotton sweepings or motes (refuse of cotton-spinning factories), shipper's option	A
Cotton sweepings or motes, N. O. S., shipper's option.....	2"

is changed to read:

"Cotton sweepings or motes (refuse of cotton-spinning factories, knitting mills or cotton-seed oil mills), shipper's option	A"
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By order of the Commission:
A. J. MAXWELL, *Clerk.*

EDWARD L. TRAVIS,
Chairman.

CIRCULAR No. 185.

RALEIGH, July 19, 1913.

CLASSIFICATION OF PAPER BOXES.

From and after August 19, 1913, the North Carolina Classification, now reading:

"Boxes, empty, viz.:

	<i>Class.</i>
Paper, folding, K. D., packed, L. C. L.....	2"

is changed to read:

"Paper, folding, K. D., packed, L. C. L.....	3"
--	----

By order of the Commission:
A. J. MAXWELL, *Clerk.*

EDWARD L. TRAVIS,
Chairman.

CIRCULAR No. 186.

RALEIGH, July 19, 1913.

CLASSIFICATION OF MATTOCKS AND PICKS.

From and after August 19, 1913, the North Carolina Classification, now reading:

	<i>Class.</i>
"Iron and Steel Articles, viz.:	
Mattocks, in boxes	2
Picks, in boxes	2"

is changed to read:

	<i>Class.</i>
"Mattocks and Picks, with handles, packed or in bundles....	3
Mattocks and Picks, without handles, packed or in bundles,	
L. C. L.	4"

By order of the Commission:
A. J. MAXWELL, *Clerk.*

EDWARD L. TRAVIS,
Chairman.

CIRCULAR No. 187.

RALEIGH, August 6, 1913.

CLASSIFICATION OF CORN MEAL.

From and after September 6, 1913, the North Carolina Classification, now reading:

"Meal, viz.:	<i>Class.</i>
Corn, in barrels, actual weight of packages and contents to be charged for	D
Corn, N. O. S.....	D"

is changed to read:

"Meal, viz.:	
Corn, in bulk, in barrels, estimated weight per barrel 200 pounds	D
Corn, N. O. S., in barrels or bags.....	D
Corn, in paper bags, not taken.....	.."

By order of the Commission:
A. J. MAXWELL, *Clerk.*

EDWARD L. TRAVIS,
Chairman.

CIRCULAR No. 188.

RALEIGH, August 7, 1913.

CLASSIFICATION ON COTTON SWEEPINGS OR MOTES.

(*Amendment.*)

Circular No. 184, Classification on Cotton Sweepings or Motes, is amended by restoring to the North Carolina Classification the following item:

	<i>Class.</i>
"Cotton sweepings or motes, N. O. S. (shipper's option).....	2"

By order of the Commission:
A. J. MAXWELL, *Clerk.*

EDWARD L. TRAVIS,
Chairman.

CIRCULAR No. 189.

RALEIGH, August 12, 1913.

MIXED CAR-LOAD SHIPMENTS OF COTTON-SEED MEAL, COTTON-SEED HULLS, AND ARTICLES TAKING FERTILIZER RATES.

From and after September 1, 1913, the North Carolina Classification, now reading:

"Fertilizers, C. L., minimum weight 20,000 pounds (shipper's option), including also:

Ammonia, sulphate of, C. L.
 Ashes, cotton-seed, C. L.
 Ashes, tan-bark, C. L.
 Ashes, wood, C. L.
 Bones and bone dust, packed in barrels or casks (not taken in bags), C. L.
 Brimstone, C. L.
 Cake, cotton-seed oil, C. L.
 Cake, nitre, C. L.
 Cake, salt, C. L.
 Castor pomace, C. L.
 Cinders, wood, C. L.
 Glucose refuse, C. L.
 Guano, C. L.
 Gypsum land-plaster, C. L.
 Hulls, cotton-seed, in bags, barrels, casks, or in bulk, C. L., minimum weight 20,000 pounds.
 Iron, sulphate of, C. L.
 Kainit, C. L.
 Lime, acetate, C. L.

Marl, green sand, in bags, barrels, or casks (not taken when in bulk), C. L.
 Meal, cotton-seed, C. L.
 Meal, gluten, C. L.
 Meal, linseed oil, C. L.
 Plaster, land, C. L.
 Potash, German, muriate, sulphate, C. L.
 Pyrites, C. L.
 Shells, oyster, C. L.
 Slag, ground, C. L.
 Soda, nitrate, C. L.
 Sulphur, C. L.
 Tankage and dried blood, C. L.
 Tobacco sweepings or stems, in bags, bales, barrels, casks, or in bulk, for fertilizer purposes, so certified on bill of lading or shipping receipt, value limited to \$10 per ton, and so expressed in bill of lading, C. L."

is amended by adding thereto the following:

NOTE.—Articles enumerated above may be shipped in mixed car-loads subject to a minimum car-load weight of 20,000 pounds at car-load fertilizer rates.

By order of the Commission:
 A. J. MAXWELL, *Clerk*.

EDWARD L. TRAVIS,
Chairman.

CIRCULAR No. 190.

RALEIGH, September 12, 1913.

NORTH CAROLINA CLASSIFICATION—RELEASED RATINGS.

From and after October 15, 1913, the North Carolina Classification will be amended by adding thereto the following rule:

"The reduced release rates specified in this Classification will apply only on property shipped subject to conditions of the carrier's bill of lading. Prop-

erty carried not subject to the conditions of the carrier's bill of lading will be at the carrier's liability, limited only as provided by common law, and by the laws of North Carolina in so far as they apply; property thus carried will be charged at the higher rates provided herein to apply on property not released.

"Where a released rate is specified in this Classification, the rate will be 10 per cent higher than the released rate (subject to a minimum increase of 1 cent per hundred pounds) if the shipper or his agent declines to accept the conditions of release carried in standard bill of lading (his attention being called to it by carrier's agent)."

By order of the Commission:

A. J. MAXWELL, *Clerk*.

EDWARD L. TRAVIS,

Chairman.

CIRCULAR No. 191.

RALEIGH, September 13, 1913.

CLASSIFICATION OF CROCKERY AND EARTHENWARE.

From and after October 20, 1913, the North Carolina Classification, now reading:

"Earthenware, jugware, or stoneware, viz.:	<i>Class.</i>
In boxes or barrels.....	2
In casks or tierces.....	4
In crates or hogsheads.....	5
Loose, L. C. L.....	2
Loose, C. L.....	5"

is changed to read:

"Earthenware, jugware, or stoneware, viz.:	
Packed in crates, boxes, barrels, or hogsheads, L. C. L.....	4
In packages named, or in bulk packed in excelsior, hay, straw, or similar packing material, C. L., minimum weight 24,000 pounds	6"

By order of the Commission:

A. J. MAXWELL, *Clerk*.

EDWARD L. TRAVIS,

Chairman.

CIRCULAR No. 192.

(Amending Circular 125.)

RALEIGH, September 16, 1913.

FREIGHT RATE ON FERTILIZER MATERIAL.

The North Carolina Classification is hereby amended by adding Manure Salts to list of Fertilizer Material taking rate 10 per cent less than fertilizer rates in car-loads of 50,000 pounds.

Effective at once.

By order of the Commission:

A. J. MAXWELL, *Clerk*.

EDWARD L. TRAVIS,

Chairman.

Effective January 1, 1914.

CIRCULAR No. 193.

RALEIGH, September 20, 1913.

RATES ON CLAY GRAVEL (UNWASHED).

From and after October 22, 1913, the following rates will apply on unwashed clay gravel:

<i>Miles.</i>	<i>Rates Per Ton.</i>	<i>Miles.</i>	<i>Rates Per Ton.</i>
10.....	\$0.25	160.....	\$0.80
20.....	.30	180.....	.85
30.....	.35	200.....	.90
40.....	.40	220.....	.93
50.....	.45	240.....	.96
60.....	.49	260.....	.99
70.....	.53	280.....	1.02
80.....	.57	300.....	1.05
90.....	.61	325.....	1.09
100.....	.65	350.....	1.13
120.....	.70	375.....	1.17
140.....	.75	400.....	1.20

Car-load minimum, marked capacity of cars, except where cars are loaded to full visible capacity, in which case actual weight will be charged for.

The rates named herein to be used exclusively in the building of public roads or highways in the State of North Carolina, in which the State, towns, or counties have an interest.

Applicable to all railroads.

By order of the Commission:

A. J. MAXWELL, *Clerk.*

EDWARD L. TRAVIS,

Chairman.

CIRCULAR No. 194.

RALEIGH, October 20, 1913.

CLASSIFICATION EXCELSIOR MATS OR PADS.

The North Carolina Classification is hereby amended by adding the following:

"Packing:

Cushions, or mats, excelsior, grass, hay or straw:	<i>Class.</i>
In bundles not burlapped, L. C. L.....	2
In bales or burlapped bundles, L. C. L.....	4
In bundles, straight or mixed, C. L. minimum weight 15,000 pounds	5
In bales, straight or mixed, C. L. minimum weight 20,000 pounds	6"

Effective from date.

By order of the Commission:

A. J. MAXWELL, *Clerk.*

EDWARD L. TRAVIS,

Chairman.

CIRCULAR No. 195.

RALEIGH, October 29, 1913.

CLASSIFICATION OF GRATES.

From and after November 29, 1913, the North Carolina Classification, now reading:

"Grates, viz.:	<i>Class.</i>
Packed, L. C. L.....	3"

is changed to read:

"Grates, viz.:	
Wired together in bundles, or packed, L. C. L.....	3"

By order of the Commission:

A. J. MAXWELL, *Clerk.*

EDWARD L. TRAVIS,

Chairman.

CIRCULAR No. 197.

RALEIGH, December 27, 1913.

AMENDMENT TO COMMISSION'S CLASSIFICATION.

From and after February 1, 1914, the North Carolina Corporation Commission Classification is amended by adding thereto the following:

Fiber, plastering, hair or wood, pressed in bales, or in bags compressed in bundles, L. C. L., 20 per cent higher than C. L.	
Same, C. L.	<i>Class.</i> 6th

Lumber, common. Rates on lumber, common, will apply on the following wooden articles, L. C. L., or in straight or mixed car-loads, viz.:

Base Boards.	Piles.
Carpenters' Moulding (without ornamentation).	Planks or Boards, edges glued together.
Casing.	Posts, Fence.
Ceiling.	Shingles.
Cooperage Stock, N. O. S.	Shingle Bolts.
Cross-ties.	Siding.
Shooks, Barrel, Cask, or Hoghead.	Shooks, Box, or Crate (not including cigar box material).
Flooring.	Spoke Timber in the rough.
Heading and Heading Bolts.	Staves and Stave Bolts.
Hoop Splits.	Laths.
Hoops, N. O. S.	Ties, Railroad.
Hoop and Hoop Poles.	Paving Blocks.
Telegraph and Telephone Poles.	Pickets.
Timber, N. O. S.	

All items in said classification in conflict herewith are hereby withdrawn and canceled.

By order of the Commission:

A. J. MAXWELL, *Clerk.*

EDWARD L. TRAVIS,

Chairman.

PART TWO.

ASSESSMENT FOR TAXATION FOR YEAR 1913 OF RAILROAD, TELEGRAPH, TELEPHONE,
EXPRESS, SLEEPING CAR, REFRIGERATOR, STEAMBOAT AND CANAL COMPANIES,
BANKS, COTTON MILLS AND OTHER CORPORATIONS.

COMPILATION FROM ANNUAL STATISTICAL REPORTS OF ALL RAILROAD COMPANIES
OPERATING IN NORTH CAROLINA, SHOWING CAPITALIZATION, OPERATING
REVENUES, ETC., FOR YEAR ENDING JUNE 30, 1913.

REPORT OF CONDITION OF STATE BANKS, ETC.

STATEMENT A—Showing Number of Miles and the Total Assessed Value of All Railroads and Railroad Property in the State, as Determined by the Corporation Commission, for the Year 1913.

Railroad Companies.	Mileage.		Total Value Tangible Property.	Total Value Intangible Property.	Total Valuation.	Local Assessment.	Valuation Less Local Assessment.
	Main Line.	Sidings.					
Atlantic Coast Line Railroad.....	952.05	345.07	\$15,066,446	\$17,929,121	\$32,995,567	\$ 884,989	\$32,110,578
Norfolk Southern Railroad.....	397.36	68.66	3,682,856	1,620,394	5,303,250	138,450	5,164,800
Norfolk Southern Railroad—A. and N. C. Division.....	95.00	23.25	1,041,810	437,245	1,479,055	89,050	1,390,005
Seaboard Air Line Railroad.....	611.09	199.32	8,092,383	9,407,617	17,500,000	256,567	17,243,433
Southern Railway—owned lines.....	590.08	135.58	14,269,721	9,332,679	23,602,400	354,165	23,248,235
Southern Railway—leased, etc.—							
Asheville and Craggy Mountain Railway.....	2.26	0.36	10,000	-----	10,000	-----	10,000
Asheville Southern Railway.....	2.13	0.67	10,000	-----	10,000	-----	10,000
Asheville and Spartanburg Railroad.....	41.90	6.62	942,750	-----	942,750	-----	942,750
Atlanta and Charlotte Air Line Railway.....	43.19	2.41	1,175,905	824,095	2,000,000	18,500	1,981,500
Atlantic and Danville Railway.....	22.00	0.69	194,529	5,471	200,000	-----	200,000
Atlantic and Yadkin Railway.....	161.08	24.14	1,539,857	260,143	1,800,000	460	1,799,540
Carolina and Tennessee Southern Railway.....	13.90	1.50	41,700	-----	41,700	2,200	39,500
Danville and Western Railway.....	8.18	2.18	60,000	-----	60,000	-----	60,000
High Point, Randleman, Ashboro and Southern Railroad.....	26.78	7.58	188,144	146,606	334,750	-----	334,750
North Carolina Railroad.....	223.20	81.57	5,923,174	9,682,529	15,605,703	93,900	15,511,803
North Carolina Midland Railroad.....	53.52	7.40	456,835	643,165	1,100,000	2,848	1,097,152
North and South Carolina Railroad.....	3.73	0.89	11,190	-----	11,190	-----	11,190
South Carolina and Georgia Extension Railroad.....	63.60	4.15	318,000	-----	318,000	-----	318,000
State University Railroad.....	10.14	0.45	30,420	-----	30,420	-----	30,420
Tallahas Falls Railway.....	14.50	1.15	108,333	-----	108,333	-----	108,333
Transylvania Railroad.....	42.10	2.38	189,450	-----	189,450	400	189,050

Yadkin Railroad-----	41.00	5.04	224, 195	21, 805	246, 000	-----	246, 000
Total Southern Railway—leased lines, etc.-----	773.21	149.18	11, 424, 482	11, 583, 814	23, 003, 296	118, 308	22, 889, 988
Total, Southern Railway—owned and leased lines, etc.-----	1, 363.29	283.45	25, 094, 203	20, 916, 493	46, 610, 696	472, 473	46, 138, 223
Miscellaneous Roads—							
Aberdeen and Rockfish Railroad-----	59.00	4.61	158, 173	42, 205	200, 378	3, 600	196, 778
Appalachian Railway-----	6.21	1.31	21, 735	-----	21, 735	4, 637	17, 098
Asheville and East Tennessee Railroad-----	6.34	0.23	31, 700	-----	31, 700	8, 096	23, 604
Atlantic and Western Railroad-----	24.00	1.20	76, 235	-----	76, 235	250	75, 985
Black Mountain Railway-----	20.20	3.05	85, 183	-----	85, 183	-----	85, 183
Bonlee and Western Railway-----	11.00	-----	33, 000	-----	33, 000	-----	33, 000
Carolina Railroad-----	13.00	1.00	39, 000	-----	39, 000	-----	39, 000
Carolina and Northwestern Railway-----	87.30	13.74	558, 800	278, 969	837, 769	24, 335	813, 434
Carolina and Yadkin River Railroad-----	27.15	3.03	74, 136	-----	74, 136	1, 120	73, 016
Carolina, Clinchfield and Ohio Railway-----	116.61	29.64	2, 623, 815	-----	2, 623, 815	-----	2, 623, 815
Cliffside Railroad-----	3.00	0.13	12, 800	-----	12, 800	-----	12, 800
Dover and Southbound Railroad-----	24.40	0.95	48, 800	-----	48, 800	-----	48, 800
Durham and South Carolina Railroad-----	35.13	1.88	128, 275	47, 350	175, 625	240	175, 385
Durham and Southern Railway-----	56.87	7.34	327, 647	890, 252	1, 217, 899	21, 768	1, 196, 131
East Carolina Railway-----	36.70	1.26	100, 450	-----	100, 450	-----	100, 450
East Tennessee and Western North Carolina Railroad-----	3.18	0.75	28, 620	-----	28, 620	100	28, 520
Elkin and Alleghany Railroad-----	12.00	0.10	30, 000	-----	30, 000	-----	30, 000
Hemlock Railroad-----	6.00	-----	12, 000	-----	12, 000	-----	12, 000
Kinston-Carolina Railroad-----	23.00	3.00	49, 800	-----	49, 800	15, 300	34, 500
Laurelburg and Southern Railroad-----	18.00	1.00	125, 000	-----	125, 000	-----	125, 000
Lawndale Railway-----	9.06	1.12	20, 000	-----	20, 000	-----	20, 000
Lineville River Railway-----	12.00	1.71	18, 000	12, 000	30, 000	-----	30, 000
Louisville and Nashville Railroad-----	15.16	0.93	52, 400	26, 860	79, 260	-----	79, 260
Madison County Railway-----	10.00	0.50	50, 000	-----	50, 000	-----	50, 000
Maxton, Alma and Southbound Railroad-----	15.15	1.73	24, 240	-----	24, 240	94	24, 146
Mount Airy and Eastern Railway-----	5.00	0.37	7, 500	-----	7, 500	-----	7, 500
New Hanover Transit Co.-----	3.50	-----	6, 000	-----	6, 000	3, 700	2, 300
Norfolk and Western Railway-----	89.83	19.59	1, 214, 532	745, 101	1, 959, 633	13, 500	1, 946, 133
Northampton and Hertford Railway-----	9.00	0.50	20, 000	-----	20, 000	-----	20, 000
North and South Carolina Railway-----	11.12	1.58	44, 480	-----	44, 480	250	44, 230
Raleigh and Charleston Railroad-----	20.76	2.15	83, 968	46, 032	130, 000	550	129, 450

RAILROADS—Continued.

Railroad Companies.	Mileage.		Total Value Tangible Property.	Total Value Intangible Property.	Total Valuation.	Local Assessment.	Valuation Less Local Assessment.
	Main Line.	Sidings.					
Miscellaneous Roads—Continued.							
Raleigh, Charlotte and Southern Railway—A. and A. Division.....	92.10	—	\$ 257,262	\$ 140,738	\$ 398,000	\$ 13,150	\$ 384,850
Raleigh, Charlotte and Southern Railway—C. and P. Division.....	12.50	—	32,000	—	32,000	—	32,000
Raleigh, Charlotte and Southern Railway—D. and C. Division.....	44.00	—	128,885	—	128,885	—	128,885
Raleigh, Charlotte and Southern Railway—R. and S. Division.....	62.31	—	197,148	189,072	386,220	—	386,220
Raleigh, Charlotte and Southern Railway—S. and T. Division.....	6.00	—	18,000	—	18,000	—	18,000
Randolph and Cumberland Railway.....	22.50	0.50	50,000	—	50,000	—	50,000
Red Springs and Bowmore Railroad.....	11.00	0.50	15,000	—	15,000	—	15,000
Roanoke Railway.....	5.64	—	11,280	—	11,280	—	11,280
Roanoke River Railway.....	10.50	1.00	39,000	—	39,000	—	39,000
Rockingham Railroad.....	21.40	2.95	64,200	—	64,200	1,400	62,800
Smoky Mountain Railway.....	9.10	0.04	22,750	—	22,750	—	22,750
Snowbird Valley Railway.....	14.00	6.18	17,500	—	17,500	—	17,500
Swannanoa Railroad.....	4.00	—	13,714	—	13,714	—	13,714
Tennessee and North Carolina Railroad.....	18.00	1.50	70,000	—	70,000	5,750	64,250
Virginia and Carolina Southern Railroad.....	54.75	8.39	164,250	—	164,250	—	164,250
Warrenton Railroad.....	3.00	0.25	13,200	—	13,200	—	13,200
Washington and Vandemere Railroad.....	40.00	1.66	82,630	—	82,630	2,250	80,380
Watauga and Yadkin River Railroad.....	19.90	0.66	99,500	—	99,500	—	99,500
Wellington and Powellsville Railroad.....	22.00	2.00	55,000	—	55,000	750	54,250
Wilmington, Brunswick and Southern Railroad.....	30.20	1.00	80,534	—	80,534	9,000	71,534
Winston-Salem Southbound Railway.....	87.72	22.86	1,973,700	—	1,973,700	12,153	1,961,547
Totals, miscellaneous roads.....	1,380.29	153.89	9,511,842	2,418,579	11,930,421	141,993	11,788,428
Total all lines.....	4,799.08	1,074.95	—	—	115,818,989	1,983,522	113,835,467

ELECTRIC LIGHT AND GAS COMPANIES.

STATEMENT B.

Name of Company.	Officer.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
Alamance Power Co.....	Charles E. Menefee, Secretary	Graham, N. C.....	\$ 1,000	\$ 1,000	\$-----
Albemarle Light and Water Co.....	J. M. Morrow, President	Albemarle, N. C.....	600	600	-----
Brevard Light and Power Co.....	J. H. Pickelsimer, Secretary	Brevard, N. C.....	5,000	5,000	-----
Carolina Electric Co.....	H. C. McNair, President	Maxton, N. C.....	5,000	1,530	3,470
Carolina Power and Light Co.....	C. E. Johnson, President	Raleigh, N. C.....	900,000	823,254	76,746
Carolina-Tennessee Power Co.....	William F. Cox, President	New York, N. Y.....	15,655	15,655	-----
Cascade Power Co.....	J. H. Pickelsimer, Secretary	Brevard, N. C.....	25,000	20,000	5,000
Catawba Manufacturing and Electric Power Co.....	W. H. Martin, Jr., Secretary	Charlotte, N. C.....	45,000	2,500	42,500
Charlotte Power Co.....	D. G. Calder, Treasurer	Charlotte, N. C.....	400,000	75,000	325,000
Citizens Light and Power Co.....	G. F. Harper, President	Lenoir, N. C.....	15,000	2,150	12,850
Concord Gas Co.....	J. F. Jones, Manager	Concord, N. C.....	25,000	15,000	10,000
Dillsboro and Sylva Electric Light Co.....	D. R. Harris, Secretary	Dillsboro, N. C.....	3,487	3,487	-----
Duplin Light and Power Co.....	J. B. Boney, Secretary	Wallace, N. C.....	800	-----	800
Electric Light Co. of Elizabeth City.....	R. E. Lewis, Treasurer	Elizabeth City, N. C.....	39,800	39,800	-----
Elizabeth City Electric Light and Power Co.....	R. E. Lewis, Treasurer	Elizabeth City, N. C.....	7,380	7,380	-----
Elkin Light and Power Co.....	G. T. Roth, President	Elkin, N. C.....	500	-----	500
Fayetteville Light and Power Co.....	Thomas Badger, Secretary	Fayetteville, N. C.....	15,000	12,500	2,500
Franklin Light and Power Co.....	H. O. Cozad, President	Franklin, N. C.....	10,000	10,000	-----
Goldsboro Gas Co.....	F. H. Sawyer, Secretary	New Bern, N. C.....	20,000	11,500	8,500
Graham Water and Electric Co.....	E. L. Henderson, Secretary	Graham, N. C.....	35,000	28,000	7,000
Hendersonville Light and Power Co.....	R. M. Oates, President	Hendersonville, N. C.....	18,000	12,000	6,000
Leaksville Light and Power Co.....	E. B. King, President	Leaksville, N. C.....	20,000	15,000	5,000
Linville Electric Co.....	W. C. Ervin, Secretary	Morganton, N. C.....	5,000	5,000	-----
Madison Light and Power Co.....	J. H. White, President	Marshall, N. C.....	3,920	3,920	-----
Marion Light and Power Co.....	W. C. Atwell, Superintendent	Marion, N. C.....	7,500	7,500	-----
Mecklenburg Power and Traction Co.....	T. T. Allison, Secretary	Charlotte, N. C.....	6,788	6,788	-----
Murphy Light and Power Co.....	John E. Fain, President	Murphy, N. C.....	4,500	4,500	-----
New Bern Gas Co.....	F. H. Sawyer, Secretary	New Bern, N. C.....	25,000	22,500	2,500

ELECTRIC LIGHT AND GAS COMPANIES—Continued.

Name of Company.	Officer.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
North Carolina Electrical Power Co.....	W. T. Weaver, President.	Asheville, N. C.....	\$ 304,084	\$ 304,084	\$-----
North State Hydro-Electric Co.....	H. H. Carr, President.	Raleigh, N. C.....	103,450	103,450	-----
Plymouth Light and Ice Co.....	G. Latham, Secretary.	Plymouth, N. C.....	3,175	3,175	-----
Randolph Power Co.....	C. W. Petty, Secretary.	Randleman, N. C.....	3,000	2,750	250
Roanoke Rapids Power Co.....	J. M. Mullen, Secretary.	Petersburg, Va.....	309,180	309,180	-----
Roanoke River Development Co.....	George C. Green, Manager.	Weldon, N. C.....	45,000	45,000	-----
Roxboro Light and Power Co.....	M. R. Long, Secretary.	Roxboro, N. C.....	6,000	6,000	-----
Sampson Power Co.....	G. E. Petty, Secretary.	Clinton, N. C.....	3,000	3,000	-----
Shoals Power Co.....	G. W. Hinshaw, Vice President.	Winston-Salem, N. C.....	2,840	2,840	-----
Southern Gas Improvement Co.....	A. M. Worstell, Vice President.	Philadelphia, Pa.....	10,500	1,600	8,900
Southern Power Co.....	W. H. Martin, Jr., Assistant Treasurer.	Charlotte, N. C.....	1,500,000	511,993	988,005
Southport Light and Power Co.....	J. Berg, President.	Southport, N. C.....	3,500	3,500	-----
Statesville Gas Co.....	H. A. Kalbach, President.	Philadelphia, Pa.....	10,000	-----	10,000
Tallassee Power Co.....	G. R. Gibbons, Secretary.	Pittsburg, Pa.....	30,000	30,000	-----
Thomasville Light and Power Co.....	E. C. Marshall, Treasurer.	Thomasville, N. C.....	10,000	4,750	5,250
Thornton Light and Power Co.....	C. T. Burkholder, President.	Charlotte, N. C.....	12,500	2,500	10,000
Union Power and Water Co.....	George B. Adams, Secretary.	Chattanooga, Tenn.....	700	700	-----
Virginia-Carolina Power Co.....	W. C. Whitner, President.	Rock Hill, S. C.....	28,370	28,370	-----
Washington Water and Light Co.....	George T. Leach, Vice President.	Washington, N. C.....	31,000	31,000	-----
Water Power Electric Co.....	M. E. Thornton, President.	Hickory, N. C.....	550	550	-----
Weaverville Electric Co.....	Stanley Howland, President.	Asheville, N. C.....	5,000	1,127	3,873
Western Carolina Power Co.....	N. A. Cooke, President.	Charlotte, N. C.....	19,000	19,000	-----
Western Carolina Power and Transportation Co.	G. R. Gibbons, Secretary.	Pittsburg, Pa.....	50,000	50,000	-----
Williamston Electric Co.....	W. C. Manning, President.	Williamston, N. C.....	6,000	6,000	-----
Windsor Electric and Power Co.....	W. T. Tadlock, Secretary.	Windsor, N. C.....	2,000	2,000	-----
Winston-Salem Gas Co.....	W. E. Moss, Secretary.	Winston-Salem, N. C.....	100,000	75,000	25,000
Winston-Salem Power Co.....	B. J. Pfohl, Secretary.	Winston-Salem, N. C.....	70,000	70,000	-----
Yadkin River Power Co.....	Charles E. Johnson, President.	Raleigh, N. C.....	750,000	570,325	179,675
Totals.....			5,078,779	3,339,460	1,739,319

BRIDGE AND CANAL COMPANIES.

STATEMENT C.

Name of Company.	Officer.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
Brunswick Bridge and Ferry Co.....	W. M. Cumming, Secretary.....	Wilmington, N. C.....	\$ 18,250	\$ 13,250	\$-----
Camden Ferry Co.....	C. O. Robinson, Manager.....	Elizabeth City, N. C.....	4,500	4,500	-----
Fairfield Canal and Turnpike Co.....	C. S. O'Neal, Secretary.....	Fairfield, N. C.....	8,100	425	7,675
Halifax and Northampton Bridge Co.....	R. S. Travis, Secretary.....	Weldon, N. C.....	7,500	7,500	-----
Lake Drummond Canal and Water Co.....	M. K. King, President.....	Norfolk, Va.....	73,150	73,150	-----
Piedmont Toll Bridge Co.....	O. D. Davis, Secretary.....	Salisbury, N. C.....	8,000	8,000	-----
Sladesville Canal Co.....	D. Wahab, President.....	Scranton, N. C.....	957	-----	957
Statesville-Buffalo Shoals Bridge Co.....	C. V. Henkel, President.....	Statesville, N. C.....	4,000	4,000	-----
Swan Quarter Canal Co.....	W. J. Harris, Secretary.....	Swan Quarter, N. C.....	1,000	1,000	-----
Yadkin River Bridge Co.....	W. A. Martin, President.....	East Bend, N. C.....	500	-----	500
Totals.....			125,957	116,825	9,132

REFRIGERATOR COMPANIES.

STATEMENT D.

Name of Company.	Officer.	Address.	Total Assessed Value.
American Cotton Oil Co.....	C. A. Jennings, Manager.....	Chicago, Ill.....	\$ 4,000
American Refrigerator Transit Co.....	H. B. Kooser, General Manager.....	St. Louis, Mo.....	1,600
Armour Car Lines.....	F. W. Ellis, Vice President.....	Chicago, Ill.....	27,900
Cudahy Milwaukee Refrigerator Line.....	J. A. Kittredge, General Manager.....	Milwaukee, Wis.....	200
Cudahy Packing Co.....	Thomas Creigh, Attorney.....	Chicago, Ill.....	200
Merchants Despatch Transportation Co.....	R. A. White, Auditor.....	New York, N. Y.....	4,560
Robert Portner Brewing Co.....	P. McK. Baldwin, Secretary.....	Alexandria, Va.....	440
Southern Cotton Oil Co.....	E. E. Coles, Treasurer.....	New York, N. Y.....	21,000
Streets Western Stable Car Line.....	Robert J. Mills, Secretary.....	Chicago, Ill.....	39
Swift Refrigerator Transportation Co.....	A. C. Ide, Tax Agent.....	Chicago, Ill.....	2,000
Union Refrigerator Transit Co.....	Charles O'Hara, Superintendent.....	Milwaukee, Wis.....	700
Union Tank Line Co.....	W. H. Hutchinson, Secretary.....	New York, N. Y.....	31,540
Total.....			94,179

STEAMBOAT COMPANIES.

STATEMENT E.

Name of Company.	Officer.	Address.	Total Assessed Value.
Albemarle Steam Navigation Co.....	J. A. Pretlow, President.....	Franklin, Va.....	\$ 25,000
Arapahoe-Bairds Creek Tramway Co.....	J. M. Reel, President.....	Arapahoe, N. C.....	1,400
Carolina Transportation Co.....	J. W. Brooks, President.....	Wilmington, N. C.....	4,000
Chowan Motor Co.....	L. J. Lawrence, Secretary.....	Murfreesboro, N. C.....	5,050
Daniels Roanoke River Line.....	E. R. Daniels, President.....	Wanchese, N. C.....	3,000
Eastern Carolina Transportation Co.....	C. W. Melick, President.....	Elizabeth City, N. C.....	2,000
Fairfield and Elizabeth City Transportation Co.....	F. F. Spencer, President.....	Fairfield, N. C.....	2,400
Hyde County Transportation Co.....	Closs Gibbs, President.....	Engelhard, N. C.....	1,500
Independent Steamboat Line.....	N. W. Jones, President.....	New Bern, N. C.....	3,000
Inland Water Transportation Co.....	John A. Hughes, President.....	Bath, N. C.....	515
Lake Landing Transportation Co.....	W. W. Watson, Secretary.....	Wysocking, N. C.....	600
Merchants and Farmers Steamboat Co.....	T. D. Love, Secretary.....	Wilmington, N. C.....	14,000
North-South Line.....	N. E. Swann, Secretary.....	Beaufort, N. C.....	4,400
Pasquotank and North River Steamboat Co.....	J. M. Newbern, President.....	Jarvisburg, N. C.....	19,500
T. H. Pritchard Transportation Co.....	T. H. Pritchard, President.....	Swansboro, N. C.....	2,500
Roanoke and Tar River Steamboat Co.....	A. T. Crawford, Secretary.....	Williamston, N. C.....	4,000
Wilmington Towing Co.....	R. R. Stone, President.....	Wilmington, N. C.....	15,000
Total.....			107,865

FLUME COMPANIES.

STATEMENT Ea.

Name of Company.	Officer.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
Cagle Mountain Flume Co.....	W. S. Ashworth, President.....	Brevard, N. C.....	\$ 3,000	\$ 3,000	\$ -----
New Savannah Flume Co.....	William D. Heebner, President.....	Lansdale, Pa.....	7,050	7,050	-----
Yadkin Flume Co.....	F. G. Harper, Secretary.....	North Wilkesboro, N. C.	400	400	-----
Totals.....			10,450	10,450	-----

TURNPIKE COMPANIES.

STATEMENT Eb.

Name of Company.	Officer.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
Blowing Rock Line.....	T. C. Robbins, President.....	Lenoir, N. C.....	\$ 575	\$ -----	\$ 575
Boone and Blowing Rock Turnpike Co.....	W. C. Lentz, President.....	Blowing Rock, N. C.....	1,250	-----	1,250
Lenoir and Blowing Rock Turnpike Co.....	James Harper, Treasurer.....	Lenoir, N. C.....	15,000	700	14,300
Valle Crucis, Shawneehaw and Elk Park Turnpike Co.....	L. D. Lowe, President.....	Banner's Elk, N. C.....	2,620	310	2,310
Watauga Turnpike Co.....	L. T. Nichols, Manager.....	Chester, S. C.....	-----	-----	-----
Totals.....			19,445	1,010	18,435

TELEPHONE COMPANIES.

STATEMENT F.

Name of Company.	Officer.	Address.	Total Assessed Value.
Albemarle Telephone Co.....	J. S. Efrd, Secretary	Albemarle, N. C.....	\$ 6,000
American Telephone and Telegraph Co.....	A. E. Holcomb, Secretary	New York, N. Y.....	157,182
Amity Telephone Co.....	J. T. Goodman, President	Mount Ulla, N. C.....	565
Andrews Telephone Co.....	W. A. Hyde, Manager	Andrews, N. C.....	1,246
Archer Telephone Co.....	W. L. Stancill, Secretary	Clayton, N. C.....	750
Ashboro Telephone Co.....	E. H. Morris, Secretary	Ashboro, N. C.....	3,500
Asheville Telephone and Telegraph Co.....	J. M. B. Hoxsey, President	Atlanta, Ga.....	200,000
Belvidere-Hartford Telephone Co.....	H. T. Shannonhouse, Secretary	Hartford, N. C.....	1,250
Bertie Telephone Co.....	H. J. Ward, President	Merry Hill, N. C.....	2,000
Big Creek Telephone Co.....	R. T. Nunn, President	Westfield, N. C.....	2,500
Black Mountain Telephone Co.....	John R. Davis, Secretary	Asheville, N. C.....	1,000
Bladen Telephone Co.....	L. N. Whitted, Secretary	Elizabethtown, N. C.....	700
Boiling Springs Telephone Co.....	E. B. Hamrick, Secretary	Shelby, N. C.....	250
Bonlee Telephone Co.....	L. M. Garner, President	Goldston, N. C.....	2,000
Brown's Summit Telephone Co.....	J. O. Hardie, President	Brown's Summit, N. C.....	690
Bryson City Telephone Co.....	R. L. Sandidge, Secretary	Bryson City, N. C.....	4,000
Burnsville Telephone Co.....	C. C. Higgins, Secretary	Burnsville, N. C.....	575
Cabin and Beaulville Telephone Co.....	E. B. Bishop, Secretary	Hallsville, N. C.....	1,120
Candler Mutual Telephone Co.....	George W. Lindsey, Secretary	Candler, N. C.....	1,328
Cane Creek Telephone Co.....	M. C. McBane, President	Mandale, N. C.....	3,000
Canton Electric and Telephone Co.....	J. N. Muse, President	Canton, N. C.....	10,000
Cardenas Telephone Co.....	E. H. Ballentine, Secretary	Walthall, N. C.....	3,650
Caroleen and Henrietta Telephone Co.....	Ed. Thompson, President	Bostic, N. C.....	2,000
Carolina Telephone and Telegraph Co.....	George A. Holderness, Secretary	Tarboro, N. C.....	275,000
Chapel Hill Telephone Co.....	J. M. Markham, President	Durham, N. C.....	2,679
Cherryfield-Rosman Telephone Co.....	J. C. Whitmire, President	Cherryfield, N. C.....	675
China Grove Telephone Co.....	L. A. Fesperman, Vice President	China Grove, N. C.....	485
Chowan Telephone Co.....	T. C. White, President	Edenton, N. C.....	1,500
Chowan and Roanoke Telephone Co.....	D. R. Britton, Secretary	Colerain, N. C.....	2,500
Clayton Telephone Co.....	J. C. Ellis, Secretary	Clayton, N. C.....	3,937

TELEPHONE COMPANIES—Continued.

Name of Company.	Officer.	Address.	Total Assessed Value.
Cliffside Telephone Co.....	Charles H. Haynes, President.	Cliffside, N. C.....	\$ 800
Clinton and Dunn Telephone Co.....	W. B. Warren, Secretary.	Clinton, N. C.....	1,075
Clio Telephone Co.....	T. A. Summers, President.	Statesville, N. C.....	1,500
Coleridge Telephone Co.....	D. H. Lambert, President.	Cole's Store, N. C.....	2,500
Concord Telephone Co.....	L. D. Coltrane, Treasurer.	Concord, N. C.....	5,000
Consolidated Telephone Co.....	J. D. Johnson, President.	Garland, N. C.....	6,000
Cooleemee Telephone Co.....	T. V. Terrell, President.	Cooleemee, N. C.....	750
Coöperative Telephone Co.....	C. F. Leavin, Secretary.	Carthage, N. C.....	3,000
Curriuck Telephone Co.....	D. W. Woodhouse, President.	Poplar Branch, N. C.....	2,500
Davidson Telephone Co.....	J. C. Ripple, President.	Lexington, N. C.....	180
Dennis Telephone Co.....	E. M. Fulton, Secretary.	Salem Chapel, N. C.....	200
East Bend Telephone Co.....	J. W. Doub, President.	East Bend, N. C.....	500
Ellenboro Telephone Co.....	Z. D. Harrill, Secretary.	Ellenboro, N. C.....	320
Enterprise Telephone Co.....	I. Miller, President.	Lexington, N. C.....	200
Ether Rural Telephone Co.....	N. Farlow, Secretary.	Star, N. C.....	1,500
Fairmont-Silver Hill Telephone Co.....	J. N. Penning, President.	Linwood, N. C.....	910
Farmers Telephone Co.....	L. A. Walker, President.	Summerfield, N. C.....	500
Farmers Mutual Telephone Co.....	W. H. Joyner, President.	Garysburg, N. C.....	550
Farmers Rural Telephone Co.....	J. F. Campbell, Secretary.	Maxton, N. C.....	200
Farmers Quickstep Telephone Co.....	J. E. Wilson, Secretary.	King, N. C.....	3,000
Forest City Telephone Co.....	Ed. Thompson, President.	Bostic, N. C.....	1,625
Forest City-Rutherfordton Rural Telephone Co.....	Bert Price, President.	Rutherfordton, N. C.....	500
Franklin Telephone and Electric Co.....	W. W. Jones, Manager.	Franklin, N. C.....	2,000
Fremont Telephone Co.....	F. M. Watson, Secretary.	Fremont, N. C.....	3,000
Garner Telephone and Telegraph Co.....	J. A. Weathers, Secretary.	Garner, N. C.....	757
Gibsonville Telephone Co.....	A. B. Owen, President.	Gibsonville, N. C.....	2,500
Gold Hill Telephone Co.....	J. W. Peeler, Secretary.	Rockwell, N. C.....	1,850
Goodwill Telephone Co.....	V. O. Roberson, President.	Below Creek, N. C.....	1,250
Granville Telephone Co.....	O. A. Daniel, Secretary.	Oxford, N. C.....	1,000
Green River Telephone Co.....	John C. Mills, President.	Rutherfordton, N. C.....	300
Guilford Rural Telephone Co.....	D. W. Lindley, President.	Guilford College, N. C.....	2,115
Hallsville Telephone Co.....	A. C. Rackley, Secretary.	Hallsville, N. C.....	600
Hamleys Creek Telephone Co.....	Luther Grimes, Secretary.	Thomasville, N. C.....	200

Harmony Telephone Co.....	G. W. Batty, Secretary.....	Harmony, N. C.....	750
Harrisburg Telephone Co.....	J. E. Morrison, Manager.....	Harrisburg, N. C.....	700
Hicks Telephone Co.....	J. V. Rogers, President.....	Severn, N. C.....	1,200
Hickory Electric Co.....	N. S. Dasher, Manager.....	Hickory, N. C.....	7,000
Home Telephone and Telegraph Co.....	J. R. Teague, Assistant Secretary.....	Henderson, N. C.....	250,000
Horton Telephone Co.....	H. W. Horton, President.....	North Wilkesboro, N. C.....	6,000
Huntersville Telephone Co.....	J. M. Bigham, President.....	Huntersville, N. C.....	1,250
Hyde Telephone Co.....	J. B. Clark, Manager.....	Belhaven, N. C.....	2,500
Independent Telephone Co.....	L. D. Coltrane, Secretary.....	Concord, N. C.....	600
International Telephone Co.....	S. M. Hampton, Secretary.....	Leaksville, N. C.....	3,000
Interstate Telephone and Telegraph Co.....	W. W. Shaw, Secretary.....	Durham, N. C.....	70,000
Iredell Telephone Co.....	W. M. Barringer, Secretary.....	Statesville, N. C.....	17,350
Kernersville Telephone Co.....	M. Vance Fulp, Vice President.....	Kernersville, N. C.....	900
Lattimore Telephone Co.....	Z. R. Walker, President.....	Lattimore, N. C.....	900
Laurel Telephone Co.....	J. S. Ray, Manager.....	White Rock, N. C.....	500
Lee Telephone Co.....	J. W. Lee, President.....	Thomasville, N. C.....	220
Leicester Telephone Co.....	A. W. Byner, President.....	Leicester, N. C.....	1,225
Lenoir Electric Co.....	N. S. Dasher, Manager.....	Hickory, N. C.....	5,000
Lexington Telephone Co.....	G. M. Montcastle, Secretary.....	Lexington, N. C.....	6,000
Liberty Telephone Co.....	M. J. Reitzel, President.....	Liberty, N. C.....	1,500
Lowerstone Telephone Co.....	Julius Frick, Secretary.....	Rockwell, N. C.....	1,500
Madison Telephone Co.....	Thomas S. Rollins, President.....	Ashville, N. C.....	500
Marion Telephone Co.....	J. D. Blanton, President.....	Marion, N. C.....	2,000
Mebane-Ridgeville Telephone Co.....	J. R. Smith, Secretary.....	Prospect Hill, N. C.....	1,000
Merchants Telephone Co.....	E. B. Liles, Manager.....	Middlesex, N. C.....	1,000
Midway Telephone Co.....	C. D. Motsinger, President.....	Winston-Salem, N. C.....	950
Mocksville Telephone Co.....	J. B. Johnstone, Secretary.....	Mocksville, N. C.....	800
Monroe Telephone Co.....	W. H. Norwood, Secretary.....	Monroe, N. C.....	10,000
Mooresville Telephone Co.....	J. A. Harrill, Secretary.....	Mooresville, N. C.....	6,000
Morehead City Telephone Co.....	W. J. Hales, Secretary.....	Morehead City, N. C.....	1,000
Morris Telephone Co.....	T. H. Street, President.....	Mill Creek, N. C.....	3,000
Mount Airy Telephone Co.....	J. A. Hadley, President.....	Mount Airy, N. C.....	6,000
Mount Gilead Telephone Co.....	W. B. Cochran, Secretary.....	Mount Gilead, N. C.....	2,500
Muddy Creek Telephone Co.....	C. M. Essex, President.....	Clemons, N. C.....	300
Norfolk and Carolina Telephone and Telegraph Co.....	C. W. Grice, Secretary.....	Elizabeth City, N. C.....	45,000
North Buncombe Telephone Co.....	W. R. Manly, President.....	Democrat, N. C.....	800
North Carolina Telephone Co.....	D. S. Miller, Secretary.....	Durham, N. C.....	1,250
Northern Granville Telephone Co.....	J. S. Watkins, Secretary.....	Virginia, Va.....	300
North State Telephone Co.....	W. H. Townsend, Secretary.....	High Point, N. C.....	21,000

TELEPHONE COMPANIES—Continued.

Name of Company.	Officer.	Address.	Total Assessed Value.
Northwestern Telephone Co.....	G. W. Morrow, President.....	Townsville, N. C.....	\$ 1,000
Norwood Electric and Water Co., The.....	T. A. Hathcock, President.....	Norwood, N. C.....	2,500
Onslow Telephone Co., The.....	G. Brown, Secretary.....	Jacksonville, N. C.....	7,500
Orange Telephone Co., The.....	W. R. Roberts, President.....	Hurdle Mills, N. C.....	2,000
Orinoco Telephone Co.....	B. C. Lambeth, Secretary.....	High Point, N. C.....	400
Pamlico and Beaufort Telephone Co.....	G. M. Reel, Secretary.....	Reelsboro, N. C.....	750
Pender Telephone Co.....	J. T. Hoggard, President.....	Atkinson, N. C.....	1,250
Pafftown Telephone Co.....	J. D. Anderson, Secretary.....	Tobaccoville, N. C.....	600
Piedmont Telephone and Telegraph Co.....	R. B. Babington, Manager.....	Gastonia, N. C.....	70,420
Pink Hill Telephone Co.....	Henry Tull, Treasurer.....	Kinston, N. C.....	1,500
Pinnacle Telephone Co.....	J. R. Stone, Secretary.....	Pinnacle, N. C.....	200
Pittsylvania-Caswell Telephone Co.....	J. F. Travis, Secretary.....	Danville, Va.....	320
Planters Telephone Co.....	J. A. Meede, Secretary.....	Ridgeway, N. C.....	400
Pleasant Grove Telephone Co.....	M. Kennedy, Secretary.....	Thomasville, N. C.....	260
Pleasant Hill Telephone Co.....	E. B. James, Secretary.....	Unionville, N. C.....	350
Poindexter Telephone Co.....	J. V. Hauser, President.....	Siloam, N. C.....	225
Polk County Telephone Co.....	J. F. Scales, Treasurer.....	Tryon, N. C.....	1,680
Prospect Telephone Co.....	J. P. Sink, President.....	High Point, N. C.....	100
Providence Telephone Co.....	R. T. Wilson, President.....	Yanceyville, N. C.....	200
Raleigh Telephone Co.....	W. A. Wynne, President.....	Raleigh, N. C.....	8,000
Randleman Telephone Co.....	E. H. Morris, Secretary.....	Randleman, N. C.....	2,500
Ritch Fork Telephone Co.....	C. S. Johnson, Secretary.....	High Point, N. C.....	500
Riverside Telephone Co.....	J. I. Lambert, President.....	Ramseur, N. C.....	1,650
Roanoke-Chowan Telephone Co.....	C. B. Pond, Secretary.....	Woodland, N. C.....	4,500
Rock Ridge Telephone Co.....	E. B. Deans, Secretary.....	Wilson, N. C.....	430
Roseboro and Fayetteville Telephone Co.....	Frank, D. Parker, Secretary.....	Salemberg, N. C.....	1,500
Rose Hill Telephone Co.....	Maury Ward, President.....	Rose Hill, N. C.....	2,500
Rural Telephone Co.....	George H. Houser, President.....	Winston-Salem, N. C.....	4,000
Rutherfordton Telephone Co.....	John C. Mills, President.....	Rutherfordton, N. C.....	5,000
St. Pauls Telephone Co.....	A. R. McEachern, President.....	St. Pauls, N. C.....	800
Saluda Telephone Co.....	W. C. Robertson, President.....	Saluda, N. C.....	345
Sampson Telephone Co.....	J. A. Turlington, President.....	Salemberg, N. C.....	1,500
Seagrave Telephone Co.....	J. A. Monroe, President.....	Seagrave, N. C.....	600

Seattle Telephone Co.....	L. D. Rippy, President.....	Akamahaw, N. C.....	300
Selma Telephone Co.....	C. P. Harper, President.....	Selma, N. C.....	600
Sharon Telephone Co.....	D. F. McSwain, Secretary.....	Shelby, N. C., R. F. D.....	500
Shoals Telephone Co.....	S. W. Scott, Secretary.....	Shoals, N. C.....	200
Siler City Light and Telephone Co.....	J. Wade Siler, Secretary.....	Siler City, N. C.....	7,500
Siloam Telephone Co.....	C. C. Matthews, Secretary.....	Siloam, N. C.....	750
S.-J. Telephone Co.....	C. L. Williams, Secretary.....	Sanford, N. C.....	8,500
Southeast Guilford Telephone Co.....	C. S. Gilmer, President.....	Greensboro, N. C., R. F. D.....	2,500
Southern Alamance Telephone Co.....	N. C. Stuart, President.....	Snow Camp, N. C.....	1,200
Southern Bell Telephone and Telegraph Co.....	J. Epps Brown, Vice President.....	Atlanta, Ga.....	990,823
Southern Investment Co.....	H. Susman, President.....	Washington, N. C.....	920
Southern and Little River Telephone Co.....	R. R. Stone, President.....	Wilmington, N. C.....	600
Southside Telephone Co.....	G. T. Sikes, President.....	Grissom, N. C.....	2,000
South Yadkin Telephone Co.....	W. A. Sharp, Manager.....	Hiddenite, N. C.....	250
Spring Creek Telephone Co.....	C. C. Brown, Secretary.....	Hot Springs, N. C.....	1,000
Steel Creek Telephone Co.....	J. L. Millwee, Manager.....	Charlotte, N. C., R. F. D. 12.....	740
Teachkeys-Dell Telephone Co.....	J. C. McMillan, Jr., President.....	Teachkeys, N. C.....	1,000
Thomasville Telephone Co.....	J. F. Hayden, Secretary.....	High Point, N. C.....	2,500
Town Fork Telephone Co.....	C. Bodenheimer, President.....	Germanton, N. C.....	200
Troy Telephone and Electric Co.....	Barna Allen, Secretary.....	Troy, N. C.....	1,000
Tyrrell County Telephone Co.....	C. T. Allison, President.....	Concord, N. C., R. F. D.....	840
Union Telephone Co.....	E. P. Cohoon, President.....	Columbia, N. C.....	3,500
United Telephone Co.....	F. H. Wolfe, Secretary.....	Monroe, N. C., R. F. D.....	5,000
Wadesboro Telephone Co.....	L. J. Lawrence, Manager.....	Murfreesboro, N. C.....	4,000
Walkertown Telephone Co.....	W. T. Rose, Secretary.....	Wadesboro, N. C.....	6,500
Wallace Telephone Co.....	J. C. Hommack, President.....	Walkertown, N. C.....	350
Warfax Telephone Co.....	R. B. Colwell, Secretary.....	Wallace, N. C.....	3,000
Washington and Aurora Telephone Co.....	S. G. Daniel, President.....	Littleton, N. C.....	1,000
Washington and Hyde Telephone Co.....	R. L. M. Bonner, Secretary.....	Aurora, N. C.....	1,000
Watauga Telegraph and Telephone Co.....	J. B. Clark, Manager.....	Belhaven, N. C.....	6,000
Waynesville Telephone Co.....	J. C. Mast, President.....	Sugar Grove, N. C.....	1,500
Williamston Telephone Co., The.....	J. P. Swift, Vice President.....	Waynesville, N. C.....	5,000
Wingate Telephone Co., The.....	W. C. Manning, President.....	Williamston, N. C.....	3,000
Yadkinville Telephone Co.....	J. W. Bivens, President.....	Wingate, N. C.....	2,000
Yanceyville Telephone Co.....	A. B. Warden, President.....	Yadkinville, N. C.....	500
Yeopim Telephone Co.....	B. S. Graves, Secretary.....	Yanceyville, N. C.....	500
	J. B. Webb, President.....	Edenton, N. C.....	350
Total.....			2,415,062

STREET RAILWAY COMPANIES.

STATEMENT G.

Name of Company.	Officer.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
Asheville Power and Light Co.....	H. W. Plummer, Vice President.....	Asheville, N. C.....	\$ 700,000	\$ 330,000	\$ 370,000
Blue Ridge Interurban Railway Co.....	W. S. Montgomery, President.....	Spartanburg, N. C.....	2,225	2,225	-----
Charlotte Electric Railway Co.....	E. Thomason, Treasurer.....	Charlotte, N. C.....	500,000	-----	500,000
Charlotte Rapid Transit Co.....	Paul Chatham, President.....	Charlotte, N. C.....	-----	-----	-----
Durham Traction Co.....	J. M. Unpstead, Secretary.....	Durham, N. C.....	300,000	96,000	204,000
Fayetteville Traction Power Co.....	A. L. McGaskill, President.....	Fayetteville, N. C.....	14,000	5,500	8,500
Fries Manufacturing and Power Co.....	B. J. Pfohl, Assistant Treasurer.....	Winston-Salem, N. C.....	400,000	200,754	139,246
Goldsboro, Seven Springs and Swansboro Traction Co.....	M. H. Allen, Secretary.....	Goldsboro, N. C.....	6,000	-----	6,000
Hendersonville Traction Co.....	C. A. Carlson, President.....	Hendersonville, N. C.....	7,500	-----	7,500
Laurel Park Street Railway Co.....	W. A. Smith, President.....	Hendersonville, N. C.....	7,500	3,000	4,500
New Bern-Ghent Street Railway Co.....	E. C. Armstrong, Vice President.....	New Bern, N. C.....	9,000	-----	9,000
North Carolina Public-service Co.....	C. H. Andrews, Manager.....	Greensboro, N. C.....	390,000	159,200	230,800
Piedmont Railway and Electric Co.....	J. H. Bridgers, President.....	Burlington, N. C.....	28,920	28,920	-----
Piedmont Traction Co.....	E. Thomason, Treasurer.....	Charlotte, N. C.....	242,370	51,825	190,545
Salisbury and Spencer Railway Co.....	R. J. Hole, Manager.....	Salisbury, N. C.....	120,650	120,650	-----
Tidewater Power Co.....	H. Woolcott, Secretary.....	Wilmington, N. C.....	650,000	202,750	447,220
Totals.....	-----	-----	3,378,165	1,260,854	2,117,311

WATERWORKS COMPANIES.

STATEMENT H.

Name of Company.	Officer.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
Buckeye Water Co.....	R. P. Hayes, President.....	Asheville, N. C.....	\$ 12,500	\$ 12,500	\$-----
Durham Water Co.....	J. D. Hardy, Receiver.....	Durham, N. C.....	139,825	139,825	-----
Elizabeth City Sewerage Co.....	R. E. Lewis, Treasurer.....	Elizabeth City, N. C.....	4,300	4,300	-----
Elizabeth City Water and Power Co.....	R. E. Lewis, Treasurer.....	Elizabeth City, N. C.....	49,400	49,400	-----
Hamlet Water Co.....	S. O. Banersfeld, Secretary.....	Hamlet, N. C.....	40,075	40,075	-----
Henderson Water Co.....	J. H. Bridges, Treasurer.....	Henderson, N. C.....	30,000	30,000	-----
Highland Sewer and Water Co.....	R. E. Wiley, Secretary.....	Southern Pines, N. C.....	4,000	-----	4,000
Oxford Water Co.....	R. C. M. Calvert, President.....	Oxford, N. C.....	21,500	21,500	-----
Park Avenue Sewerage Co.....	C. V. Albright, Secretary.....	Raleigh, N. C.....	1,000	1,000	-----
Shute Sewerage Co.....	J. T. Shute, President.....	Monroe, N. C.....	1,860	1,860	-----
Wadesboro Sewerage Co.....	J. F. Allen, Secretary.....	Wadesboro, N. C.....	2,500	-----	2,500
Totals.....	-----	-----	306,960	300,450	6,500

SOUTHERN EXPRESS COMPANY.

STATEMENT I.

Name of Company.	Officer.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
Southern Express Co.	Charles L. Loop, Vice President	Chatanooga, Tenn.	\$ 706,749	\$ 51,900	\$ 654,849

THE PULLMAN COMPANY.

STATEMENT J.

Name of Company.	Officer.	Address.	Certified by Corporation Commission.
Pullman Co., The	A. S. Weinsheimer, Secretary	Chicago, Ill.	\$ 391,708

TELEGRAPH COMPANIES.

STATEMENT K.

Name of Company.	Officer.	Address.	Certified by Cor- poration Com- mission.
Lenoir and Blowing Rock Telegraph Co.....	S. F. Harper, President.....	Patterson, N. C.....	500
Louisburg Telegraph and Telephone Co.....	E. J. Cheatham, Secretary.....	Franklinton, N. C.....	500
Pittsboro Telegraph and Telephone Co.....	J. F. Alston, President.....	Pittsboro, N. C.....	500
Postal Telegraph-Cable Co.....	C. P. Bruch, Vice President.....	New York, N. Y.....	91,259
Western Union Telegraph Co.....	J. B. Van Every, Vice President.....	New York, N. Y.....	845,020
Total.....			937,779

RECAPITULATION.

Companies.	Mileage.		Total Valuation.	Local Assessment.	Valuation Less Local Assessment.
	Main Line.	Sidings.			
Atlantic Coast Line Railroad.....	952.05	345.07	\$ 32,995,567	\$ 884,989	\$ 32,110,578
Norfolk Southern Railroad.....	397.36	68.66	5,303,250	138,450	5,164,800
Norfolk Southern Railroad—A. and N. C. Division.....	95.00	23.25	1,479,055	89,050	1,390,005
Seaboard Air Line Railway.....	611.09	199.32	17,500,000	256,567	17,243,433
Southern Railway—owned lines.....	590.08	135.58	23,602,400	354,165	23,248,235
Southern Railway—leased, etc.....	773.21	149.18	23,008,296	118,308	22,889,988
Miscellaneous railroads.....	1,380.29	153.89	11,830,421	141,993	11,788,428
Totals.....	4,799.08	1,074.95	115,818,989	1,983,522	113,835,467
Electric light and gas companies.....	-----	-----	5,078,779	3,339,460	1,739,319
Bridge and canal companies.....	-----	-----	125,957	116,825	9,132
Refrigerator companies.....	-----	-----	94,179	-----	94,879
Steamboat companies.....	-----	-----	107,865	-----	107,865
Flume companies.....	-----	-----	10,450	10,450	-----
Turnpike companies.....	-----	-----	19,445	1,010	18,435
Telephone companies.....	-----	-----	2,415,062	-----	2,415,062
Street railway companies.....	-----	-----	3,378,165	1,260,854	2,117,311
Waterworks companies.....	-----	-----	306,960	300,460	6,500
Southern Express Co.....	-----	-----	706,749	51,900	654,849
Pullman Co., The.....	-----	-----	391,708	-----	391,708
Telegraph companies.....	-----	-----	937,779	-----	937,779
Totals.....	-----	-----	13,573,098	5,080,959	8,492,139
Grand totals.....	-----	-----	129,392,087	7,064,481	122,327,606

STATEMENT L—Showing Railroads, Assessed Value and Apportionment to Counties and Towns for the Year 1913.

Name of Company.	County.	Town.	Distance.	Valuation per Mile.	Total Assessed Value— Counties.	Total Assessed Value— Towns.
ATLANTIC COAST LINE RAILROAD.						
Total value.....	\$32,110,578.00					
Average value per mile.....	33,727.82					
	Anson.....		13.72	\$ 33,727.82	\$ 462,746.00	
	Beaufort.....		6.62	-----	223,278.00	
	Bertie.....		13.09	-----	441,498.00	
	Brunswick.....		12.77	-----	430,705.00	
	Columbus.....		75.62	-----	2,550,498.00	
	Craven.....		9.44	-----	318,391.00	
	Cumberland.....		57.14	-----	1,927,208.00	
	Duplin.....		36.96	-----	1,246,581.00	
	Edgecombe.....		43.83	-----	1,478,291.00	
	Gates.....		14.84	-----	500,521.00	
	Halifax.....		62.03	-----	2,092,137.00	
	Harnett.....		23.01	-----	776,077.00	
	Hertford.....		14.53	-----	490,065.00	
	Johnston.....		43.62	-----	1,471,208.00	
	Jones.....		12.79	-----	431,379.00	
	Lee.....		8.55	-----	288,373.00	
	Lenoir.....		11.07	-----	373,367.00	
	Martin.....		52.24	-----	1,761,941.00	
	Nash.....		30.38	-----	1,024,651.00	
	New Hanover.....		30.91	-----	1,042,527.00	
	Northampton.....		8.79	-----	296,468.00	
	Onslow.....		36.31	-----	1,224,657.00	
	Pender.....		62.99	-----	2,124,516.00	
	Pitt.....		56.49	-----	1,905,285.00	
	Robeson.....		81.27	-----	2,741,060.00	
	Sampson.....		49.35	-----	1,664,468.00	
	Scotland.....		10.03	-----	338,290.00	
	Washington.....		3.87	-----	130,527.00	
	Wayne.....		38.52	-----	1,299,196.00	
	Wilson.....		31.27	-----	1,054,669.00	
			952.05	-----	32,110,578.00	

RAILROADS—Continued.

Name of Company.	County.	Town.	Distance.	Valuation per Mile.	Total Assessed Value— Counties.	Total Assessed Value— Towns.
ATLANTIC COAST LINE RAILROAD—Continued.		Ahokie.....	.46	\$ 33,727.82	-----	\$ 15,515.00
		Atkinson.....	1.00	-----	-----	33,728.00
		Aulander.....	1.49	-----	-----	50,254.00
		Autryville.....	.60	-----	-----	20,237.00
		Ayden.....	.36	-----	-----	12,142.00
		Battleboro.....	.50	-----	-----	16,864.00
		Benson.....	.50	-----	-----	16,864.00
		Bethel.....	.48	-----	-----	16,189.00
		Black Creek.....	.51	-----	-----	17,201.00
		Boardman.....	1.05	-----	-----	35,414.00
		Bowden.....	.50	-----	-----	16,864.00
		Boyette.....	.50	-----	-----	16,864.00
		Burgaw.....	2.00	-----	-----	67,456.00
		Cerro Gordo.....	1.10	-----	-----	37,101.00
		Chadbourn.....	4.00	-----	-----	134,911.00
		Clarendon.....	1.00	-----	-----	33,728.00
		Clinton.....	.45	-----	-----	15,178.00
		Conetoe.....	.57	-----	-----	19,225.00
		Dudley.....	.69	-----	-----	23,272.00
		Dunn.....	1.00	-----	-----	33,728.00
		Elm City.....	.53	-----	-----	17,876.00
		Enfield.....	1.33	-----	-----	44,858.00
		Everetts.....	.83	-----	-----	27,994.00
		Evergreen.....	.63	-----	-----	21,249.00
		Fair Bluff.....	1.00	-----	-----	33,728.00
		Faison.....	.68	-----	-----	22,935.00
		Fairmont.....	1.05	-----	-----	35,414.00
		Fayetteville.....	4.21	-----	-----	141,994.00
		Four Oaks.....	.53	-----	-----	17,876.00
		Fremont.....	1.30	-----	-----	43,846.00
		Garland.....	1.00	-----	-----	33,728.00
		Garysburg.....	.51	-----	-----	17,201.00

Godwin.....	.50	16,864.00
Gibson.....	.37	12,479.00
Goldsboro.....	1.90	64,084.00
Greenville.....	.90	30,356.00
Gritton.....	.86	29,006.00
Halifax.....	.70	23,610.00
Hassel.....	.31	10,456.00
Hobgood.....	.94	31,704.00
Hope Mills.....	1.50	50,592.00
Jamesville.....	.57	19,225.00
Jacksonville.....	.64	21,586.00
Jonesboro.....	1.00	33,728.00
Kelford.....	.56	18,888.00
Kenly.....	.67	22,598.00
Kinston.....	1.56	52,616.00
Lake Waccamaw.....	2.34	78,923.00
Lucama.....	.53	17,876.00
Lumber Bridge.....	1.00	33,728.00
McDonald.....	.50	16,864.00
Magnolia.....	1.00	33,728.00
Maysville.....	.93	31,367.00
Maxton.....	1.02	34,403.00
Micro.....	.50	16,864.00
Morven.....	1.00	33,728.00
McFarland.....	1.00	33,728.00
Mount Olive.....	1.36	45,870.00
Nashville.....	.67	22,598.00
New Bern.....	1.20	40,473.00
Newberlin.....	2.56	86,344.00
Oakley.....	.45	15,178.00
Oak City.....	1.00	33,728.00
Orrum.....	1.00	26,645.00
Parkton.....	.79	33,728.00
Parrale.....	2.36	79,580.00
Pactolus.....	.45	15,178.00
Pembroke.....	1.00	33,728.00
Pikeville.....	.65	21,923.00
Plymouth.....	.30	10,118.00
Pollocksville.....	.49	16,527.00

RAILROADS—Continued.

Name of Company.	County.	Town.	Distance.	Valuation per Mile.	Total Assessed Value— Counties.	Total Assessed Value— Towns.
ATLANTIC COAST LINE RAILROAD—Continued.		Princeville.....	.45	\$ 33,727.82	\$-----	\$ 15,178.00
		Red Springs.....	1.00	-----	-----	33,728.00
		Robersonville.....	1.10	-----	-----	37,101.00
		Rocky Mount.....	4.45	-----	-----	150,089.00
		Rocky Point.....	.50	-----	-----	16,864.00
		Roseboro.....	.50	-----	-----	16,864.00
		Rose Hill.....	1.00	-----	-----	33,728.00
		Rowland.....	1.00	-----	-----	33,728.00
		Sanford.....	.60	-----	-----	20,237.00
		Scotland Neck.....	1.00	-----	-----	33,728.00
		Selma.....	.95	-----	-----	32,042.00
		Sharpsburg.....	1.00	-----	-----	33,728.00
		Smithfield.....	.65	-----	-----	21,923.00
		Speed.....	.64	-----	-----	21,586.00
		Spring Hope.....	.67	-----	-----	22,598.00
		Stokes.....	.64	-----	-----	21,586.00
		Tabor.....	1.02	-----	-----	34,402.00
		Tarboro.....	2.67	-----	-----	90,053.00
		Teachey's.....	.91	-----	-----	30,693.00
		Tillery.....	2.00	-----	-----	67,456.00
		Tunis.....	.50	-----	-----	16,864.00
		Wade.....	2.00	-----	-----	67,456.00
		Wadesboro.....	.38	-----	-----	12,817.00
		Wallace.....	1.00	-----	-----	33,728.00
		Warsaw.....	1.46	-----	-----	49,243.00
		Washington.....	.90	-----	-----	30,355.00
		Watha.....	1.00	-----	-----	33,728.00
		Weldon.....	1.20	-----	-----	40,473.00
		Whitakers.....	1.00	-----	-----	33,728.00
		Whiteville.....	1.06	-----	-----	35,752.00
		Williamston.....	1.18	-----	-----	39,799.00
		Wilmington.....	4.44	-----	-----	149,752.00

RAILROADS—Continued.

Name of Company.	County.	Town.	Distance.	Valuation per Mile.	Total Assessed Value— Counties.	Total Assessed Value— Towns.
NORFOLK SOUTHERN RAILROAD—Continued.		Greenville.....	1.46	\$ 12,997.78	\$	\$ 18,977.00
		Grimesland.....	.76	-----	-----	9,878.00
		Hertford.....	.52	-----	-----	6,759.00
		Middlesex.....	.75	-----	-----	9,748.00
		New Bern.....	.54	-----	-----	7,019.00
		North Edenton.....	.71	-----	-----	9,229.00
		Oriental.....	.51	-----	-----	6,629.00
		Pantego.....	.50	-----	-----	6,499.00
		Pinetown.....	1.91	-----	-----	24,826.00
		Plymouth.....	.77	-----	-----	10,008.00
		Raleigh.....	.85	-----	-----	11,048.00
		Roper.....	1.20	-----	-----	15,598.00
		Stantonsburg.....	.61	-----	-----	7,928.00
		Stonewall.....	.38	-----	-----	4,939.00
		Vanceboro.....	.97	-----	-----	12,608.00
		Walstonburg.....	.70	-----	-----	9,098.00
		Washington.....	.68	-----	-----	8,839.00
		Wendell.....	1.00	-----	-----	12,997.00
		Wilson.....	1.35	-----	-----	17,547.00
		Winfall.....	.50	-----	-----	6,499.00
		Zebulon.....	.68	-----	-----	8,839.00
NORFOLK SOUTHERN RAILROAD. (Atlantic and North Carolina Division.)			29.82	-----	-----	387,595.00
	Carteret.....		15.75	14,631.63	230,448.00	
	Craven.....		45.25	-----	662,082.00	
	Jones.....		4.18	-----	61,160.00	
	Lenoir.....		19.00	-----	278,001.00	
	Wayne.....		10.82	-----	158,314.00	
			95.00	-----	1,390,005.00	

SEABOARD AIR LINE RAILWAY.					
Total value.....	\$17,243,433.00				
Average value per mile.....	28,217.50				
Anson.....		27.58	28,217.50	778,239.00	19,899.00
Bertie.....		7.48		211,067.00	13,022.00
Bladen.....		32.80		925,534.00	27,800.00
Brunswick.....		12.24		345,382.00	12,583.00
Chatham.....		18.59		524,563.00	40,676.00
Cleveland.....		21.34		602,161.00	17,119.00
Columbus.....		8.90		251,136.00	14,924.00
Durham.....		10.39		293,180.00	
Franklin.....		22.94		647,310.00	
Gaston.....		17.50		493,806.00	
Granville.....		22.36		630,943.00	
Granville (O.C.L.).....		4.51		127,261.00	
Halifax.....		20.20		569,993.00	
Lee.....		22.49		634,612.00	
Lincoln.....		15.60		440,193.00	
Mecklenburg.....		23.90		674,398.00	
Moore.....		24.58		693,586.00	
New Hanover.....		3.37		95,093.00	
Northampton.....		42.32		1,194,165.00	
Richmond.....		43.66		1,231,976.00	
Robeson.....		30.60		863,456.00	
Rutherford.....		20.42		576,202.00	
Scotland.....		15.58		439,629.00	
Union.....		39.90		1,125,878.00	
Vance.....		28.16		794,605.00	
Wake.....		42.65		1,203,476.00	
Warren.....		31.03		875,589.00	
		611.09		17,243,433.00	
					146,023.00

RAILROADS—Continued.

Name of Company.	County.	Town.	Distance.	Valuation per Mile.	Total Assessed Value— Counties.	Total Assessed Value— Towns.
					\$	\$
SEABOARD AIR LINE RAILWAY—Continued.		Acme.....	.83	\$ 28,217.50	-----	23,421.00
		Aberdeen.....	1.00	-----	-----	28,217.00
		Apex.....	1.04	-----	-----	29,347.00
		Bladenboro.....	.75	-----	-----	21,163.00
		Bonsal.....	1.04	-----	-----	29,347.00
		Cary.....	1.10	-----	-----	31,040.00
		Cameron.....	1.20	-----	-----	33,861.00
		Charlotte.....	3.68	-----	-----	103,841.00
		Cherryville.....	1.00	-----	-----	28,217.00
		Clarkton.....	1.38	-----	-----	38,940.00
		Councils.....	1.00	-----	-----	28,217.00
		Creedmoor.....	.85	-----	-----	23,985.00
		Crouse.....	.96	-----	-----	27,089.00
		Durham.....	.94	-----	-----	26,525.00
		East Laurinburg.....	.56	-----	-----	15,802.00
		Ellenboro.....	1.00	-----	-----	28,217.00
		Franklinton.....	.96	-----	-----	27,089.00
		Forest City.....	1.25	-----	-----	35,272.00
		Forestville.....	.88	-----	-----	24,832.00
		Garysburg.....	1.00	-----	-----	28,217.00
		Hamlet.....	3.00	-----	-----	84,653.00
		Henderson.....	2.05	-----	-----	57,846.00
		Hoffman.....	1.08	-----	-----	30,475.00
		Kelford.....	.40	-----	-----	11,287.00
		Keyser.....	1.00	-----	-----	28,217.00
		Kittrell.....	.30	-----	-----	8,465.00
		Lattimore.....	1.00	-----	-----	28,217.00
		Laurinburg.....	1.52	-----	-----	42,891.00
		Lilesville.....	1.00	-----	-----	28,217.00
		Lincolnton.....	1.80	-----	-----	50,792.00
		Littleton.....	1.50	-----	-----	42,326.00
		Louisburg.....	.55	-----	-----	15,520.00

Lumberton.....	1.00	-----	-----	28,217.00
Macon.....	.85	-----	-----	23,985.00
Manly.....	1.00	-----	-----	28,217.00
Margarettsville.....	1.00	-----	-----	28,217.00
Marshville.....	1.00	-----	-----	28,217.00
Matthews.....	1.50	-----	-----	42,326.00
Maxton.....	1.28	-----	-----	36,119.00
Merry Oaks.....	1.30	-----	-----	36,683.00
Middleburg.....	1.00	-----	-----	28,217.00
Mineral Springs.....	.50	-----	-----	14,109.00
Monroe.....	2.39	-----	-----	67,440.00
Mount Holly.....	1.30	-----	-----	36,683.00
New Hill.....	1.50	-----	-----	42,326.00
Oxford.....	.57	-----	-----	16,084.00
Peachland.....	1.00	-----	-----	28,217.00
Pembroke.....	1.00	-----	-----	28,217.00
Pittsboro.....	.33	-----	-----	9,312.00
Polkton.....	.50	-----	-----	14,109.00
Raleigh.....	1.90	-----	-----	53,614.00
Rockingham.....	.50	-----	-----	14,109.00
Roxobel.....	.96	-----	-----	27,089.00
Rutherfordton.....	.43	-----	-----	12,134.00
Sanford.....	1.25	-----	-----	35,272.00
Seaboard.....	1.00	-----	-----	28,217.00
Shelby.....	1.10	-----	-----	31,040.00
Southern Pines.....	1.46	-----	-----	41,198.00
Stanley Creek.....	.50	-----	-----	14,109.00
Vass.....	2.00	-----	-----	56,435.00
Vaughan.....	.57	-----	-----	16,084.00
Waco.....	1.00	-----	-----	28,217.00
Wadesboro.....	1.00	-----	-----	28,217.00
Wake Forest.....	1.00	-----	-----	28,217.00
Waxhaw.....	.31	-----	-----	8,748.00
Weldon.....	.72	-----	-----	20,317.00
Wilmington.....	1.00	-----	-----	28,217.00
Wingate.....	1.00	-----	-----	28,217.00
Woodville.....	.61	-----	-----	17,213.00
Youngsville.....	.50	-----	-----	14,109.00
	75.45	-----	-----	2,129,013.00

RAILROADS—Continued.

Name of Company.	County.	Town.	Distance.	Valuation per Mile.	Total Assessed Value— Counties.	Total Assessed Value— Towns.
SOUTHERN RAILWAY COMPANY—Owned Lines.						
Total value.....					\$ 358,340.10	
Average value per mile.....					1,858,986.74	
	Alexander.....		9.16	\$ 39,120.09		
	Buncombe.....		47.52		1,161,866.75	
	Burke.....		29.70		271,884.70	
	Caswell.....		6.95		804,285.05	
	Catawba.....		22.86		938,491.00	
	Cherokee.....		23.99		437,362.75	
	Durham.....		11.18		1,436,098.70	
	Forsyth.....		36.71		1,713,460.00	
	Granville.....		43.80		1,028,858.56	
	Guilford.....		26.30		844,211.75	
	Haywood.....		21.58		2,081,189.00	
	Iredell.....		53.20		892,329.35	
	Jackson.....		22.81		98,582.70	
	Macon.....		2.52		1,111,010.45	
	Madison.....		28.40		1,261,232.00	
	McDowell.....		32.24		1,364,509.00	
	Mecklenburg.....		34.88		846,950.00	
	Rockingham.....		21.65		685,384.00	
	Rowan.....		17.52		1,296,048.70	
	Surry.....		33.13		1,516,686.00	
	Swain.....		38.77		277,752.70	
	Vance.....		7.10		708,465.00	
	Wilkes.....		18.11			
			590.08		23,083,985.00	
	Alexander.....		1.00			\$ 39,120.09
	Almond.....		1.00			39,120.09
	Asheville.....		3.04			118,925.07
	Andrews.....		1.53			59,853.74
	Biltmore.....		.24			9,388.81
	Black Mountain.....		1.00			39,120.09
	Bryson City.....		1.00			39,120.09

Canton.....	.87	34,034.47
Catawba.....	.96	37,555.28
Charlotte.....	4.82	188,558.84
Claremont.....	1.00	39,120.09
Cleveland.....	.75	29,340.07
Clyde.....	.63	24,645.66
Conover.....	1.04	40,684.89
Cornelius.....	1.13	44,205.70
Davidson.....	1.51	59,071.34
Dillsboro.....	1.00	39,120.09
Durham.....	.83	32,469.67
Elkin.....	2.00	78,240.18
Glen Alpine.....	1.00	39,120.09
Greensboro.....	1.80	70,416.16
Hazelwood.....	.50	19,560.05
Henderson.....	.36	14,083.23
Highlands.....	.95	37,164.09
Hickory.....	2.04	79,804.98
Hildebran.....	1.00	39,120.09
Huntersville.....	1.00	39,120.09
Hot Springs.....	1.08	42,249.70
Kernersville.....	1.29	50,464.92
Long View.....	1.25	48,900.11
Marion.....	1.52	59,462.54
Marshall.....	1.03	40,293.69
Marble.....	1.36	53,203.32
Mooreville.....	2.02	79,022.58
Morganton.....	1.52	59,462.55
Murphy.....	1.06	41,467.30
Nebo.....	1.20	46,944.11
Newton.....	.47	18,386.44
North Wilkesboro.....	1.49	58,288.93
Old Fort.....	.76	29,731.27
Oxford.....	.70	27,384.06
Pineville.....	1.00	39,120.09
Reidsville.....	1.72	67,286.56
Ruffin.....	1.00	39,120.09
Salem.....	1.12	43,814.50
Salisbury.....	1.35	52,812.12

RAILROADS—Continued.

Name of Company.	County.	Town.	Distance.	Valuation per Mile.	Total Assessed Value— Counties.	Total Assessed Value— Towns.
<i>SOUTHERN RAILWAY—Owned Lines—Continued.</i>						
Rolling Stock—Pinners Point Division	Johnston.	Statesville.....	1.75	\$ 39,120.09	\$	\$ 68,460.16
		Stovall.....	1.14	-----	-----	44,596.90
		Sylva.....	1.73	-----	-----	67,677.76
		Stem.....	.99	-----	-----	38,728.89
		Taylorsville.....	.47	-----	-----	18,386.44
		Troutman.....	1.00	-----	-----	39,120.09
		Waynesville.....	1.40	-----	-----	54,768.13
		West Hickory.....	.74	-----	-----	28,948.87
		Whittier.....	1.00	-----	-----	39,120.09
		Winston.....	2.20	-----	-----	86,064.20
			68.36	-----	-----	2,713,369.45
SOUTHERN RAILWAY COMPANY—Leased, etc., Lines. Asheville and Craggy Mountain Railway	Buncombe.	Johnston.....	10.54	1,357.44	14,307.00	
		Wilson.....	24.60	-----	33,383.00	
		Nash.....	3.20	-----	4,344.00	
		Edgecombe.....	26.96	-----	36,597.00	
		Halifax.....	13.24	-----	17,972.00	
		Bertie.....	13.09	-----	17,769.00	
		Hertford.....	14.53	-----	19,724.00	
		Gates.....	14.84	-----	20,144.00	
			121.00	-----	164,250.00	
			2.26	4,424.77	10,000.00	
			2.13	4,640.84	10,000.00	
Asheville Southern Railway	Buncombe.		10.34	22,500.00	232,650.00	
			21.56	-----	485,100.00	
Asheville and Spartanburg Railroad	Buncombe.					
	Henderson.					

Polk	10.00	225,000.00
Tryon	1.50	33,750.00
Saluda	1.00	22,500.00
Hendersonville	1.41	31,725.00
Biltmore	.28	6,300.00
	4.19	94,275.00
Cleveland	8.77	402,356.00
Gaston	23.00	1,055,209.70
Mecklenburg	11.42	523,634.30
	43.19	1,981,500.00
Grover	.50	22,939.34
Kings Mountain	1.53	70,194.36
East Kings Mtn	.51	23,398.12
Gastonia	3.33	152,775.97
Lowell	.96	44,043.52
Bessemer City	2.96	135,800.86
Belmont	1.33	61,018.63
Charlotte	3.35	153,693.55
	14.47	663,804.35
Caswell	14.60	132,727.29
Person	5.20	47,272.73
Granville	2.20	20,000.00
	22.00	200,000.00
Lee	6.93	77,420.00
Chatham	24.99	279,181.00
Randolph	30.49	340,625.00
Guilford	39.26	438,602.00
Forsyth	10.77	120,319.00

RAILROADS—Continued.

Name of Company.	County.	Town.	Distance.	Valuation per Mile.	Total Assessed Value— Counties.	Total Assessed Value— Towns.
SOUTHERN RAILWAY—Leased, etc., Lines—Continued. Atlantic and Yadkin—Continued.	Stokes		20.80	\$ 11,171.71	\$ 232,372.00	
	Surry		17.40	-----	194,388.00	
	Rockingham		10.44	-----	116,633.00	
			161.08		1,799,540.00	
		Sanford	.56			\$ 6,256.15
		Ore Hill	1.00			11,171.71
		Goldston	1.00			11,171.71
		Siler City	1.06			11,842.02
		Liberty	1.43			15,975.55
		Stanley	.87			9,719.39
		Greensboro	2.85			31,839.37
		Germanton	.50			5,585.86
		Pilot Mountain	1.48			16,534.13
		Mount Airy	2.01			22,455.14
		Stokesdale	2.70			30,163.62
Carolina and Tennessee Southern Railway. Danville and Western Railway.		Ramseur	.75			8,378.78
		Madison	.56			6,256.15
			16.77			187,349.58
	Swain		13.90	2,841.72	39,500.00	
	Caswell		.93	7,334.96	6,821.52	
	Rockingham		7.25		53,178.48	
			8.18		60,000.00	
		Leaksville	.34			2,493.89

High Point, Randleman, Ashboro and Southern Railroad.		3.04	12,500.00	38,000.00	
Guilford.....		23.74		296,750.00	
Randolph.....					
		26.78		334,750.00	
		1.38			17,250.00
High Point.....		.76			9,500.00
Trinity.....		.77			9,625.00
Randleman.....		1.17			14,625.00
Ashboro.....					
		4.08			51,000.00
		10.47	69,497.32	727,636.99	
Wayne.....		26.24		1,823,609.78	
Johnston.....		27.52		1,912,566.35	
Wake.....		16.22		1,127,246.63	
Durham.....		17.27		1,200,218.82	
Orange.....		17.05		1,184,929.41	
Alamance.....		33.37		2,319,125.67	
Guilford.....		.60		41,698.49	
Randolph.....		24.80		1,723,533.64	
Davidson.....		20.60		1,431,644.89	
Rowan.....		17.16		1,192,574.11	
Cabarrus.....		11.90		827,018.22	
Mecklenburg.....					
		223.20		15,511,803.00	
		.70			48,648.12
Goldsboro.....		.40			27,798.93
Princeton.....		1.00			69,497.32
Pine Level.....		1.00			69,497.32
Selma.....		1.06			73,667.16
Clayton.....		1.00			69,497.32
Garner.....		1.48			102,856.03
Raleigh.....		1.00			69,497.32
Cary.....		.60			41,698.49
Morrisville.....		2.33			161,928.75
Durham.....		.13			9,034.65
Hillsboro.....		1.00			69,497.32
Mebane.....		1.45			100,771.11
Graham.....					
North Carolina Railroad.....					

RAILROADS—Continued.

Name of Company.	County.	Town.	Distance.	Valuation per Mile.	Total Assessed Value— Counties.	Total Assessed Value— Towns.
SOUTHERN RAILWAY—Leased, etc., Lines—Continued. North Carolina Railroad—Continued.		Burlington.....	2.00	\$ 69,497.32	\$-----	\$ 138,994.64
		Elon College.....	.69	-----	-----	47,953.15
		Gibsonville.....	.63	-----	-----	43,783.31
		Greensboro.....	2.11	-----	-----	146,639.35
		High Point.....	2.44	-----	-----	169,573.46
		Thomasville.....	2.00	-----	-----	138,994.64
		Lexington.....	1.85	-----	-----	128,570.04
		Salisbury.....	1.40	-----	-----	97,296.25
		China Grove.....	1.55	-----	-----	107,720.86
		Concord.....	1.46	-----	-----	101,466.09
North Carolina Midland.....		Charlotte.....	2.72	-----	-----	189,032.71
		Landis.....	1.00	-----	-----	69,497.32
			33.00	-----	-----	2,293,411.56
	Forsyth.....		13.73	20,499.85	251,462.95	
	Davie.....		17.68	-----	362,437.35	
	Rowan.....		17.20	-----	352,597.43	
	Iredell.....		4.91	-----	100,654.27	
			53.52	-----	1,097,152.00	
		Winston.....	1.48	-----	-----	30,339.78
		Advance.....	.70	-----	-----	14,349.90
North and South Carolina Railway.....		Mocksville.....	1.78	-----	-----	36,489.73
		Mooresville.....	.20	-----	-----	4,099.97
			4.16	-----	-----	85,273.38
	Granville.....		3.73	3,000.00	11,190.00	

South Carolina and Georgia Extension.....	Cleveland.....	24.80	5,000.00	124,000.00	
	Rutherford.....	24.90		124,500.00	
	McDowell.....	13.90		69,500.00	
		63.60		318,000.00	
	Union Mills.....	.52			2,600.00
	Shelby.....	1.40			7,000.00
	Lattimore.....	1.00			5,000.00
	Mooresboro.....	1.00			5,000.00
	Forest City.....	2.00			10,000.00
	Hampton.....	.57			2,850.00
	Rutherfordton.....	1.12			3,600.00
	Glenwood.....	.60			3,000.00
	Marion.....	.60			3,000.00
		8.29			41,450.00
State University Railroad.....	Orange.....	10.14	3,000.00	30,420.00	
		.45			1,350.00
Tallulah Falls Railway.....	Venable.....	14.50	7,471.24	108,333.00	
	Franklin.....	.14			1,045.97
Transylvania.....	Henderson.....	11.57	4,490.50	51,955.06	
	Transylvania.....	30.53		137,094.94	
		42.10		189,050.00	
	Hendersonville.....	1.50			6,735.75
	Brevard.....	.80			3,592.40
	Rosman.....	.65			2,918.82
		2.95			13,246.97
Yadkin Railroad.....	Rowan.....	16.66	6,000.00	99,960.00	
	Cabarrus.....	1.15		6,900.00	
	Stanly.....	23.19		139,140.00	
		41.00		246,000.00	

RAILROADS—Continued.

Name of Company.	County.	Town.	Distance.	Valuation per Mile.	Total Assessed Value— Counties.	Total Assessed Value— Towns.
SOUTHERN RAILWAY—Leased, etc., Lines—Continued.						
Yadkin Railroad—Continued.		Salisbury.....	.52	\$ 6,000.00	\$.....	\$ 3,120.00
		Granite Quarry.....	.79			4,740.00
		Gold Hill.....	.28			1,680.00
		Richfield.....	1.00			6,000.00
		New London.....	1.65			9,900.00
		Albemarle.....	1.00			6,000.00
		Norwood.....	.35			2,100.00
		Rockwell.....	1.01			6,060.00
			6.60			39,600.00
MISCELLANEOUS ROADS.						
Aberdeen and Rockfish.....	Cumberland		16.00	3,335.22	53,364.00	
	Hoke.....		39.25		130,907.00	
	Moore.....		2.50		8,338.00	
	Scotland.....		1.25		4,169.00	
			59.00		196,778.00	
		Aberdeen.....	.65			2,168.00
		Dundarroch.....	1.00			3,335.00
		Fayetteville.....	.92			3,068.00
		Raeform.....	1.50			5,003.00
		Wagram.....	.50			1,668.00
			4.57			15,242.00
Appalachian Railway.....	Swain		6.21	2,753.30	17,098.00	
Asheville and East Tennessee Railroad.....	Buncombe		6.34	3,723.00	23,604.00	
		Weaverville.....	.80			2,973.00

Atlantic and Western Railway	Lee	9.00	3,166.00	28,494.00	
	Harnett	15.00		47,491.00	
		24.00		75,985.00	
	Broadway	1.00			3,166.00
	Jonesboro	.81			2,564.00
	Lillington	.75			2,375.00
	Sanford	1.00			3,166.00
		3.56			11,270.00
	Yancey	20.20	4,217.00	85,183.00	
	Chatham	11.00	3,000.00	33,000.00	
Black Mountain Railway	Lenoir	6.00	3,000.00	18,000.00	
	Greene	7.00		21,000.00	
		13.00		39,000.00	
	Burke	2.18	9,317.68	20,313.00	
Bonlee and Western Railway	Caldwell	38.34		357,240.00	
	Catawba	12.56		117,030.00	
	Gaston	19.26		179,459.00	
	Lincoln	14.96		139,392.00	
		87.30		813,434.00	
Carolina Railroad	Mortimer	2.00			18,635.00
	Lenoir	1.96			18,263.00
	Hudson	1.50			13,977.00
	Granite Falls	1.00			9,317.00
	Hickory	1.61			15,002.00
	West Hickory	.59			5,497.00
	Newton	2.10			19,569.00
	Maiden	1.00			9,317.00
	Lincolnton	2.12			19,753.00
Carolina and Northwestern Railway					

RAILROADS—Continued.

Name of Company.	County.	Town.	Distance.	Valuation per Mile.	Total Assessed Value— Counties.	Total Assessed Value— Towns.
MISCELLANEOUS ROADS—Continued.						
Carolina and Northwestern Railway—Continued.		Dallas.....	1.17	\$ 9,317.68	\$ -----	\$ 10,902.00
		Gastonia.....	1.68			15,654.00
Carolina and Yadkin River Railway	Davidson.....		16.73			155,584.00
			27.15	2,689.35	73,016.00	
		Thomasville.....	.09			242.00
		Denton.....	1.00			2,689.00
Carolina, Clinchfield and Ohio			1.09			2,931.00
		McDowell.....	44.47	22,500.77	1,000,609.00	
		Mitchell.....	39.57		890,356.00	
		Rutherford.....	27.21		612,246.00	
		Yancey.....	5.36		120,604.00	
Cliffside Railroad.	Rutherford.....		116.61		2,623,815.00	
			3.00	4,266.66	12,800.00	
Dover and Southbound Railroad	Craven.....		1.00	2,000.00	2,000.00	
		Jones.....	18.00		36,000.00	
		Onslow.....	5.40		10,800.00	
			24.40		48,800.00	
		Dover.....	1.00			2,000.00
		Richlands.....	.25			500.00
			1.25			2,500.00

Durham and South Carolina Railroad	Chatham	17.88	4,992.45	89,265.00	
	Durham	9.25		46,180.00	
	Wake	8.00		39,940.00	
		35.13		175,385.00	
	Bonsal	.67			3,345.00
Durham and Southern Railway	Durham	8.18	21,032.72	172,048.00	
	Harnett	20.62		433,695.00	
	Wake	28.07		590,388.00	
		56.87		1,196,131.00	
	Dunn	.73			15,354.00
	Coats	.64			13,461.00
	Angier	1.00			21,032.00
	Holly Springs	1.00			21,032.00
	Apex	.94			19,771.00
		4.31			90,650.00
East Carolina Railway	Edgecombe	18.00	2,737.00	49,267.00	
	Greene	9.63		26,358.00	
	Pitt	9.07		24,825.00	
		36.60		100,450.00	
	Tarboro	.50			1,367.00
	Pinetops	.45			1,232.00
	Macclesfield	.50			1,367.00
	Fountain	1.00			2,737.00
	Farmville	.89			2,436.00
	Maury	.60			1,642.00
		3.94			10,781.00
East Tennessee and Western North Carolina Railroad	Avery	3.18	8,968.55	28,520.00	
	Elk Park	1.00			8,969.00

RAILROADS—Continued.

Name of Company.	County.	Town.	Distance.	Valuation per Mile.	Total Assessed Value— Counties.	Total Assessed Value— Towns.
<i>MISCELLANEOUS ROADS—Continued.</i>						
Elkin and Alleghany Railway	Surry Wilkes		11.75 .25	\$ 2,500.00	\$ 29,375.00 625.00	
			12.00		30,000.00	
		Elkin	.40			1,000.00
Hemlock Railroad	Ashe		6.00	2,000.00	12,000.00	
Kinston-Carolina Railroad	Lenoir		23.00	1,500.00	34,500.00	
		Pink Hill	.25			\$ 375.00
Laurinburg and Southern Railroad	Scotland		18.00	6,944.44	125,000.00	
		East Laurinburg	.25			1,736.00
		Laurinburg	1.25			8,681.00
		Wagram	.25			1,736.00
			1.75			12,153.00
Lawndale Railway	Cleveland		9.06	2,207.50	20,000.00	
		Lawndale	.50			1,104.00
Linville River Railway	Avery		12.00	2,500.00	30,000.00	
		Montezuma	1.00			2,500.00
		Newland	.50			1,250.00
		Minneapolis	.57			1,425.00
			2.07			5,175.00
Louisville and Nashville Railroad	Cherokee		13.16	6,022.79	79,260.00	

Madison County Railway	Culberson	1.69			10,178.00
Maxton, Alma and Southbound	Murphy	1.24			7,468.00
		2.93			17,646.00
Madison		10.00	5,000.00	50,000.00	
Robeson		15.15	1,593.80	24,146.00	
	Rowland	.40			638.00
Mount Airy and Eastern Railway	Surry	5.00	1,500.00	7,500.00	
New Hanover Transit Co.	New Hanover	3.50	657.14	2,300.00	
Norfolk and Western Railway	Person	22.19	21,664.62	480,738.00	
	Durham	21.68		469,689.00	
	Rockingham	20.02		433,725.00	
	Stokes	10.67		231,162.00	
	Forsyth	15.27		330,819.00	
		89.83		1,946,133.00	
	Roxboro	.98			21,231.00
	Durham	3.04			65,861.00
	Stoneville	1.03			22,315.00
	Mayodan	1.10			23,831.00
	Madison	2.79			60,444.00
	Winston	1.97			42,679.00
	Salem	.31			6,716.00
		11.22			243,077.00
Northampton and Hertford Railroad	Northampton	9.00	2,222.22	20,000.00	
	Jackson	.80			1,777.00

RAILROADS—Continued.

Name of Company.	County.	Town.	Distance.	Valuation per Mile.	Total Assessed Value— Counties.	Total Assessed Value— Towns.
<i>MISCELLANEOUS ROADS—Continued.</i>						
North and South Carolina Railway	Richmond Scotland		4.99	\$ 3,997.51	\$ 19,847.00	
			6.13		24,383.00	
			11.12		44,230.00	
Raleigh and Charleston Railroad	Robeson	Gibson	1.00			\$ 3,977.00
			20.76	6,235.54	129,450.00	
		Lumberton	.47			2,931.00
Raleigh, Charlotte and Southern Railway—Aberdeen and Ashboro Division	Moore		27.00	4,178.61	112,822.00	
		Montgomery	41.50		173,412.00	
		Randolph	14.60		61,008.00	
		Richmond	9.00		37,608.00	
			92.10		384,850.00	
	Moore	Aberdeen	.50			2,089.00
		Candor	.60			2,508.00
		Biscoe	1.00			4,178.00
		Ellerbe	.50			2,089.00
		Troy	.50			2,089.00
Raleigh, Charlotte and Southern Railway—Carthage and Pinehurst Division	Moore	Star	1.00			4,178.00
		Ashboro	.50			2,089.00
		Mount Gilead	.25			1,046.00
	Moore		4.85			20,266.00
			12.50	2,560.00	32,000.00	

Raleigh, Charlotte and Southern Railway—Durham and Charlotte Division.....	Chatham.....	Carthage.....	.50	2,929.20	23,434.00	1,280.00
	Moore.....		8.00		76,159.00	
	Montgomery.....		26.00		29,292.00	
			10.00			
Raleigh, Charlotte and Southern Railway—Raleigh and Southport Division.....			44.00		128,885.00	
		Star.....	1.00			2,929.00
		Troy.....	.50			1,465.00
			1.50			4,394.00
	Wake.....		19.06	6,198.36	118,141.00	
	Harnett.....		21.75		134,814.00	
	Cumberland.....		21.50		133,265.00	
			62.31		386,220.00	
		Raleigh.....	.94			5,826.00
		Lillington.....	1.50			9,298.00
Raleigh, Charlotte and Southern Railway—Sanford and Troy Division.....		Fuquay Springs.....	1.30			8,058.00
		Fayetteville.....	.40			2,479.00
			4.14			25,661.00
	Lee.....		6.00	3,000.00	18,000.00	
	Moore.....		22.50	2,222.22	50,000.00	
		Carthage.....	1.60			3,555.00
		Cameron.....	.50			1,111.00
			2.10			4,666.00
	Roberson.....		1.00	1,363.65	1,364.00	
	Hoke.....		10.00		13,636.00	
Red Springs and Bowmore Railroad.....			11.00		15,000.00	
		Red Springs.....	.50			682.00

RAILROADS—Continued.

Name of Company.	County.	Town.	Distance.	Valuation per Mile.	Total Assessed Value— Counties.	Total Assessed Value— Towns.
<i>MISCELLANEOUS ROADS—Continued.</i>						
Roanoke Railway	Halifax		1.64	\$ 2,000.00	\$ 3,280.00	
	Northampton		4.00		8,000.00	
			5.64		11,280.00	
	Vance		7.50	3,714.29	27,857.00	
Roanoke River Railway	Warren		3.00		11,143.00	
			10.50		39,000.00	
	Richmond		16.67	2,934.58	48,919.00	
Rockingham Railroad	Scotland		4.73		13,881.00	
			21.40		62,800.00	
						\$ 2,934.00
		Rockingham	1.00			1,878.00
		Gibson	.64			
			1.64			4,812.00
	Swain		9.10	2,500.00	22,750.00	
	Cherokee		7.50	1,250.00	9,375.00	
Snowbird Valley Railway	Graham		6.50		8,125.00	
			14.00		17,500.00	
		Andrews	.50			625.00
Swannanoa Railroad	Buncombe		4.00	3,428.57	13,714.00	

Tennessee and North Carolina Railroad	Haywood	18.00	3,569.44	64,250.00	1,142.00
	Canton	.32			
Virginia and Carolina Southern Railroad	Bladen	24.25	3,000.00	72,750.00	
	Cumberland	7.50		22,500.00	
	Robeson	23.00		69,000.00	
		54.75		164,250.00	
	Elizabethtown	.42			1,200.00
	Hope Mills	.40			1,200.00
	Lumberton	1.32			3,960.00
	St. Pauls	1.27			3,810.00
		3.41			10,230.00
Warrenton Railroad	Warren	3.00	4,400.00	13,200.00	
Washington and Vandemere Railroad	Beaufort	33.50	2,009.50	67,318.00	
	Pamlico	6.50		13,062.00	
		40.00		80,380.00	
	Washington	.20			402.00
	Edwards	1.00			2,009.00
	Aurora	1.25			2,512.00
	Vandemere	.60			1,206.00
		3.05			6,129.00
Watauga and Yadkin River	Caldwell	1.53	5,000.00	7,650.00	
	Wilkes	18.37		91,850.00	
		19.90		99,500.00	
	North Wilkesboro	.14			700.00

RAILROADS—Continued.

Name of Company.	County.	Town.	Distance.	Valuation per Mile.	Total Assessed Value— Counties.	Total Assessed Value— Towns.
<i>MISCELLANEOUS ROADS—Continued.</i>						
Wellington and Powellsville Railroad	Bertie. Hertford		18.00	\$ 2,465.90	\$ 44,386.00	
			4.00		9,864.00	
			22.00		54,250.00	
						\$ 3,699.00
		Windsor. Ahoskie	1.50 1.00			3,466.00
Wilmington, Brunswick and Southern Railway	Brunswick		2.50			6,165.00
			30.20	2,368.67	71,534.00	
		Bolivia	1.00			2,369.00
		Southport	.75			1,777.00
			1.75			4,146.00
Winston-Salem Southbound Railway	Forsyth. Davidson. Montgomery. Stanly. Anson.		7.16		160,108.00	
			37.20		831,846.00	
			3.09		69,097.00	
			23.09		516,326.00	
			17.18		384,170.00	
			87.72		1,961,547.00	
						11,181.00
		Salem	.50			9,392.00
		Lexington	.42			13,193.00
		Albemarle	.59			33,766.00
			1.51			

THE PULLMAN COMPANY.

STATEMENT M—Mileage in North Carolina over which the Pullman Company operates cars.

Over Atlantic Coast Line Railroad.....	436.48 miles.
Over Seaboard Air Line Railway.....	427.09 miles.
Over Southern Railway.....	626.34 miles.
Over Norfolk Southern Railroad.....	301.07 miles.
Over Norfolk and Western Railway*.....	46.00 miles.

Total mileage..... 1,836.98 miles.

Total valuation..... \$ 391,708.00
 Valuation per mile..... 213.23

Apportioned to Counties as follows:

County.	Atlantic Coast Line.		Seaboard Air Line.		Southern Railway.		Norfolk Southern Railroad.		Total.	
	Miles.	Valuation.	Miles.	Valuation.	Miles.	Valuation.	Miles.	Valuation.	Miles.	Valuation.
Alamance.....		\$.....		\$.....	17.05	\$ 3,635.57		\$.....	17.05	\$ 3,635.57
Anson.....			27.58	5,880.88					27.58	5,880.88
Beaufort.....							34.14	7,279.67	34.14	7,279.67
Bertie.....	15.80	3,369.00							15.80	3,369.00
Bladen.....			32.80	6,993.84					32.80	6,993.84
Brunswick.....	12.88	2,746.30	12.24	2,609.94					25.12	5,356.24
Buncombe.....					59.01	12,583.70			59.01	12,583.70
Burke.....					29.70	6,332.83			29.70	6,332.83
Cabarrus.....					17.16	3,659.03			17.16	3,659.03
Camden.....							5.01	1,068.00	5.01	1,068.00
Caswell.....					21.55	4,595.11			21.55	4,595.11
Catawba.....					22.86	4,874.44			22.86	4,874.44
Chatham.....			7.39	1,575.77					7.39	1,575.77
Chowan.....							10.07	2,147.23	10.07	2,147.23
Cleveland.....					8.77	1,870.03			8.77	1,870.03
Columbus.....	50.45	10,758.45	8.90	1,897.65					59.35	12,656.10
Craven.....							47.43	10,112.40	47.43	10,112.40

THE PULLMAN COMPANY—Continued.

County.	Atlantic Coast Line.		Seaboard Air Line.		Southern Railway.		Norfolk Southern Railroad.		Total.	
	Miles.	Valuation.	Miles.	Valuation.	Miles.	Valuation.	Miles.	Valuation.	Miles.	Valuation.
Cumberland.....	32.74	\$ 6,983.00		\$		\$		\$	32.74	\$ 6,983.00
Currituck.....							14.48	3,087.57	14.48	3,087.57
Davidson.....					24.80	5,288.10			24.80	5,288.10
Duplin.....	33.96	7,241.29							33.96	7,241.29
Durham.....					16.22	3,458.59			16.22	3,458.59
Edgecombe.....	35.75	7,622.97							35.75	7,622.97
Forsyth.....					13.30	2,835.96	*16.00	3,411.68	29.30	6,247.64
Franklin.....					23.00	4,904.29			12.93	2,757.06
Gaston.....									23.00	4,904.29
Gates.....	16.30	3,475.65							16.30	3,475.65
Granville.....					2.20	469.11			2.20	469.11
Greene.....							8.04	1,714.37	8.04	1,714.37
Guilford.....					62.57	13,342.80			62.57	13,342.80
Halifax.....	34.06	7,262.61	20.20	4,307.25					54.26	11,569.86
Harnett.....	6.42	1,368.94							6.42	1,368.94
Haywood.....					14.00	2,985.22			14.00	2,985.22
Henderson.....					21.56	4,597.24			21.56	4,597.24
Hertford.....	12.60	2,686.70							12.60	2,686.70
Iredell.....					20.11	4,288.06			20.11	4,288.06
Johnston.....	30.88	6,584.54			25.20	5,373.40	.36	77.76	56.44	12,035.70
Jones.....							4.18	891.30	4.18	891.30
Lee.....			22.48	4,793.44					22.48	4,793.44
Lenoir.....							19.00	4,051.37	19.00	4,051.37
Madison.....					28.40	6,055.70			28.40	6,055.70
McDowell.....					32.24	6,874.54			32.24	6,874.54
Mecklenburg.....			12.60	2,686.70	34.80	7,421.40			47.40	10,108.10
Moore.....			24.58	5,241.19					24.58	5,241.19
Nash.....	11.18	2,383.92					10.67	2,275.16	21.85	4,659.08
New Hanover.....	13.60	2,899.93	3.37	718.58					16.97	3,618.51
Northampton.....	8.94	1,906.28	17.70	3,774.17					26.64	5,680.45
Orange.....					17.27	3,682.48			17.27	3,682.48

[illegible]

*Represents mileage over Norfolk and Western Railway.

SOUTHERN EXPRESS COMPANY.

STATEMENT N.

Total valuation.....	\$ 706,749.00
Less local assessment.....	51,900.00
	<u>\$654,849.00</u>
Number of miles.....	4,226.71
Value per mile.....	154.93

Apportioned to Counties as follows:

Counties.	Mileage.	Valuation per Mile.	Value.
Alamance.....	17.05	\$ 154.93	\$ 2,642.00
Alexander.....	9.16		1,419.00
Anson.....	55.66		8,623.00
Beaufort.....	86.26		13,364.00
Bertie.....	40.57		6,286.00
Bladen.....	57.05		8,839.00
Brunswick.....	55.12		8,540.00
Buncombe.....	57.86		8,964.00
Burke.....	31.88		4,939.00
Cabarrus.....	18.31		2,837.00
Caldwell.....	38.34		5,940.00
Camden.....	5.00		775.00
Carteret.....	18.57		2,877.00
Caswell.....	9.55		1,480.00
Catawba.....	42.80		6,631.00
Chatham.....	51.35		7,956.00
Cherokee.....	32.97		5,108.00
Chowan.....	30.30		4,694.00
Cleveland.....	53.91		8,352.00
Columbus.....	83.52		12,940.00
Craven.....	80.07		12,405.00
Cumberland.....	99.93		15,483.00
Currituck.....	13.30		2,061.00
Davidson.....	62.00		9,606.00
Davie.....	17.68		2,739.00
Duplin.....	36.96		5,726.00
Durham.....	65.47		10,143.00
Edgecombe.....	61.83		9,579.00
Forsyth.....	83.33		12,910.00
Franklin.....	22.94		3,554.00
Gaston.....	51.76		8,019.00
Gates.....	31.64		4,902.00
Granville.....	70.28		10,889.00
Greene.....	17.67		2,738.00
Guilford.....	101.97		15,798.00
Halifax.....	81.29		12,594.00
Harnett.....	62.39		9,666.00
Haywood.....	21.58		3,343.00
Henderson.....	33.13		5,133.00
Hertford.....	18.53		2,871.00
Hoke.....	37.65		5,833.00
Iredell.....	58.11		9,003.00
Jackson.....	22.81		3,534.00
Johnston.....	61.22		9,485.00
Jones.....	16.97		2,629.00
Lee.....	44.36		6,873.00
Lenoir.....	30.07		4,659.00

SOUTHERN EXPRESS COMPANY—Continued.

Counties.	Mileage.	Valuation per Mile.	Value.
Lincoln.....	30.56	\$ 154.93	\$ 4,735.00
Macon.....	10.92		1,692.00
Madison.....	28.40		4,400.00
Martin.....	52.24		8,094.00
McDowell.....	90.69		14,051.00
Mecklenburg.....	82.10		12,719.00
Mitchell.....	39.69		6,149.00
Montgomery.....	62.59		9,697.00
Moore.....	92.96		14,402.00
Nash.....	41.05		6,360.00
New Hanover.....	33.05		5,120.00
Northampton.....	43.36		6,718.00
Onslow.....	36.31		5,626.00
Orange.....	27.41		4,247.00
Pamlico.....	27.97		4,333.00
Pasquotank.....	22.29		3,453.00
Pender.....	62.99		9,759.00
Perquimans.....	25.37		3,931.00
Person.....	22.39		3,469.00
Pitt.....	94.77		14,683.00
Polk.....	9.00		1,394.00
Randolph.....	68.83		10,664.00
Richmond.....	53.78		8,332.00
Robeson.....	150.55		23,325.00
Rockingham.....	56.36		8,732.00
Rowan.....	71.98		11,152.00
Rutherford.....	68.27		10,577.00
Sampson.....	49.35		7,646.00
Scotland.....	29.35		4,547.00
Stanly.....	52.69		8,163.00
Stokes.....	31.47		4,876.00
Surry.....	50.53		7,829.00
Swain.....	38.77		6,007.00
Transylvania.....	30.53		4,730.00
Tyrrell.....	7.00		1,085.00
Union.....	35.90		5,562.00
Vance.....	35.26		5,463.00
Wake.....	142.90		22,140.00
Warren.....	30.03		4,653.00
Washington.....	65.85		10,202.00
Wayne.....	47.31		7,330.00
Wilkes.....	18.11		2,806.00
Wilson.....	54.61		8,461.00
Yancey.....	1.00		154.00
Totals.....	4,226.71		654,849.00

POSTAL TELEGRAPH-CABLE COMPANY.

STATEMENT O.

Total valuation.....\$91,258.91

Apportioned to Counties as follows:

County.	Miles of Poles.	Value of Poles.	Miles of Wire.	Value of Wire.	Value of Other Property.	Total Value.
Alamance.....	17.20	\$ 567.60	34.40	\$ 516.00	\$ 15.00	\$ 1,098.60
Beaufort.....	16.00	528.00	60.00	900.00	40.00	1,468.00
Bladen.....	47.60	1,570.80	95.20	1,428.00	20.00	3,018.80
Brunswick.....	13.90	458.70	27.80	417.00	-----	875.70
Buncombe.....	8.00	264.00	62.00	930.00	150.00	1,344.00
Cabarrus.....	11.95	394.35	83.65	1,254.75	25.00	1,674.10
Caswell.....	7.40	244.20	51.80	777.00	-----	1,021.20
Cleveland.....	8.33	274.89	58.31	874.65	20.00	1,169.54
Columbus.....	8.50	280.50	17.00	255.00	-----	535.50
Craven.....	22.00	726.00	66.00	990.00	40.00	1,756.00
Cumberland.....	45.03	1,485.99	287.67	4,315.05	75.00	5,876.04
Davidson.....	24.60	811.80	172.20	2,583.00	55.00	3,449.80
Durham.....	20.00	660.00	40.00	600.00	25.00	1,285.00
Forsyth.....	14.09	464.97	42.27	634.05	25.00	1,124.02
Franklin.....	12.90	425.70	137.05	2,055.75	15.00	2,496.45
Gaston.....	23.00	759.00	184.00	2,760.00	20.00	3,539.00
Greene.....	9.00	297.00	27.00	405.00	-----	702.00
Guilford.....	65.45	2,159.85	317.85	4,767.75	85.00	7,012.60
Halifax.....	11.00	363.00	121.00	1,815.00	15.00	2,193.00
Harnett.....	21.00	693.00	210.00	3,150.00	-----	3,843.00
Henderson.....	-----	-----	40.00	600.00	40.00	640.00
Hoke.....	17.00	561.00	136.12	2,041.80	-----	2,602.80
Johnston.....	6.50	214.50	19.50	292.50	-----	507.00
Mecklenburg.....	23.13	763.29	178.65	2,679.75	175.00	3,618.04
Nash.....	14.50	478.50	43.50	652.50	-----	1,131.00
New Hanover.....	2.00	66.00	4.00	60.00	150.00	276.00
Northampton.....	5.20	171.60	57.20	858.00	-----	1,029.60
Orange.....	17.20	567.60	34.40	516.00	-----	1,083.60
Pitt.....	30.00	990.00	90.00	1,350.00	20.00	2,360.00
Polk.....	-----	-----	18.00	270.00	-----	270.00
Richmond.....	1.50	49.50	11.00	165.00	-----	214.50
Robeson.....	1.04	34.32	20.24	303.60	-----	337.92
Rockingham.....	21.20	699.60	148.40	2,226.00	15.00	2,940.60
Rowan.....	29.00	957.00	203.00	3,045.00	25.00	4,027.00
Scotland.....	19.55	645.15	175.95	2,639.25	20.00	3,304.40
Vance.....	21.55	711.15	237.05	3,555.75	20.00	4,286.90
Wake.....	70.55	2,328.15	513.83	7,707.45	250.00	10,285.60
Warren.....	24.45	806.65	268.95	4,034.25	15.00	4,856.10
Wilson.....	21.00	693.00	63.00	945.00	40.00	1,678.00
Totals.....	732.32	24,166.56	4,357.99	65,369.85	1,395.00	90,931.41
Cape Fear River.....	-----	-----	-----	-----	-----	327.50
Total.....	-----	-----	-----	-----	-----	91,258.91

POSTAL TELEGRAPH-CABLE COMPANY—Continued.

Apportioned to Towns as follows:

County.	Miles of Poles.	Value of Poles.	Miles of Wire.	Value of Wire.	Value of Other Property.	Total Value.
Acme.....	.25	\$ 7.50	.25	\$ 7.50	\$	\$ 15.00
Asheville.....	1.00	33.00	4.00	60.00	150.00	243.00
Burlington.....	2.00	66.00	4.00	60.00	15.00	141.00
Charlotte.....	3.00	99.00	21.00	315.00	175.00	589.00
Concord.....	1.20	39.60	8.40	126.00	25.00	190.60
Durham.....	1.35	44.55	2.70	40.50	25.00	110.05
Elizabethtown.....	.50	16.50	1.00	15.00	20.00	51.50
Elon College.....	.80	26.40	1.60	24.00	.....	50.40
Fayetteville.....	3.00	99.00	21.00	315.00	75.00	489.00
Forestville.....	.90	29.70	9.90	148.50	.....	178.20
Franklinton.....	1.83	60.39	15.39	230.85	15.00	306.24
Gastonia.....	3.75	112.50	26.25	393.75	20.00	526.25
Gibson.....	.50	16.50	1.50	22.50	20.00	59.00
Goldsboro.....	.....	.....	2.00	30.00	15.00	45.00
Graham.....	.72	23.76	1.44	21.60	.....	45.36
Greensboro.....	4.00	132.00	22.00	330.00	75.00	537.00
Greenville.....	.25	8.25	1.00	15.00	40.00	63.25
Henderson.....	2.00	66.00	22.00	330.00	20.00	416.00
Hendersonville.....	.....	.....	2.00	30.00	40.00	70.00
High Point.....	1.50	49.50	10.50	157.50	20.00	227.00
Kings Mountain.....	1.50	49.50	13.00	195.00	10.00	254.50
Littleton.....	1.00	33.00	10.00	150.00	20.00	203.00
Lexington.....	1.00	33.00	7.00	105.00	15.00	153.00
Lowell.....	1.00	33.00	8.00	120.00	.....	153.00
New Bern.....	.25	8.25	1.50	22.50	40.00	70.75
Raleigh.....	2.50	82.50	29.00	435.00	250.00	767.50
Reidsville.....	1.00	33.00	7.00	105.00	15.00	153.00
Salisbury.....	2.00	66.00	14.00	210.00	25.00	301.00
Thomasville.....	.75	24.75	5.25	78.75	15.00	118.50
Washington.....	.25	8.25	3.00	45.00	40.00	93.25
Warrenton.....	1.50	49.50	15.00	225.00	15.00	289.50
Wilmington.....	1.25	41.25	2.50	37.50	150.00	228.75
Wilson.....	.25	8.25	1.50	22.50	40.00	70.75
Winston-Salem.....	.75	24.75	2.25	33.75	25.00	83.50
Wake Forest.....	1.00	33.00	11.00	165.00	.....	198.00
Totals.....	44.30	1,450.65	307.68	4,615.20	1,410.00	7,475.85

WESTERN UNION TELEGRAPH COMPANY.

STATEMENT Oa.

Total valuation.....	\$845,020.00
Miles of wire.....	22,869.95
Average value per mile.....	\$ 36.95

Apportioned to Counties as follows:

Counties.	Mileage.	Valuation per Mile.	Value.
Alamance.....	119.23	\$ 36.95	\$ 4,405.55
Alexander.....	7.00		258.65
Anson.....	396.94		14,666.94
Avery.....	5.00		184.75
Beaufort.....	103.50		3,824.33
Bertie.....	109.18		4,034.20
Bladen.....	165.00		6,096.75
Brunswick.....	194.38		7,182.35
Buncombe.....	296.35		10,950.13
Burke.....	154.00		5,690.30
Cabarrus.....	466.32		17,230.54
Caldwell.....	29.94		1,106.28
Camden.....	10.00		369.50
Carteret.....	48.60		1,795.77
Caswell.....	268.30		9,913.69
Catawba.....	160.00		5,912.00
Chatham.....	199.78		7,381.87
Cherokee.....	78.71		2,908.33
Chowan.....	22.00		812.90
Cleveland.....	257.05		9,498.00
Columbus.....	616.58		22,782.63
Craven.....	218.20		8,062.49
Cumberland.....	388.20		14,343.99
Currituck.....	28.00		1,034.60
Davidson.....	1,010.34		37,332.07
Davie.....	38.00		1,404.10
Duplin.....	392.58		14,505.83
Durham.....	186.77		6,901.12
Edgecombe.....	789.86		29,185.32
Forsyth.....	177.20		6,547.54
Franklin.....	222.80		8,232.46
Gaston.....	475.85		17,582.66
Gates.....	119.68		4,422.18
Granville.....	122.20		4,515.29
Greene.....	10.30		380.59
Guilford.....	1,534.38		56,696.34
Halifax.....	678.15		25,057.64
Harnett.....	91.12		3,366.88
Haywood.....	42.00		1,551.90
Henderson.....	159.60		5,897.22
Hertford.....	112.92		4,172.39
Hoke.....	13.50		498.83
Iredell.....	162.90		6,019.16
Jackson.....	46.00		1,699.70
Johnston.....	484.44		17,900.58
Jones.....	22.50		831.38
Lee.....	505.42		18,675.27
Lenoir.....	77.26		2,854.76
Lincoln.....	50.52		1,866.10
Macon.....	4.00		147.80

WESTERN UNION TELEGRAPH COMPANY—Continued.

Counties.	Mileage.	Valuation per Mile.	Value.
Madison.....	142.07	\$ 36.95	\$ 5,249.49
Martin.....	173.02	-----	6,393.09
McDowell.....	189.90	-----	7,016.80
Mecklenburg.....	1,136.51	-----	41,994.04
Montgomery.....	65.00	-----	2,401.75
Moore.....	329.00	-----	12,156.55
Nash.....	46.56	-----	1,720.39
New Hanover.....	216.53	-----	8,000.79
Northampton.....	473.90	-----	17,510.50
Onslow.....	36.00	-----	1,330.20
Orange.....	125.00	-----	4,618.75
Pamlico.....	21.47	-----	793.31
Pasquotank.....	26.00	-----	960.70
Pender.....	337.20	-----	12,459.55
Perquimans.....	32.00	-----	1,182.40
Person.....	58.00	-----	2,143.10
Pitt.....	172.21	-----	6,363.16
Polk.....	60.00	-----	2,217.00
Randolph.....	125.90	-----	4,652.01
Richmond.....	619.56	-----	22,892.74
Robeson.....	502.90	-----	18,582.16
Rockingham.....	891.65	-----	32,946.47
Rowan.....	1,169.66	-----	43,218.94
Rutherford.....	126.60	-----	4,667.87
Sampson.....	96.00	-----	3,547.20
Scotland.....	139.00	-----	5,136.05
Stanly.....	35.00	-----	1,293.25
Stokes.....	85.00	-----	3,140.75
Surry.....	68.00	-----	2,512.60
Swain.....	78.00	-----	2,882.10
Tyrrell.....	7.00	-----	258.65
Union.....	423.40	-----	15,644.63
Vance.....	428.32	-----	15,826.43
Wake.....	1,269.26	-----	46,899.16
Warren.....	364.00	-----	13,449.80
Washington.....	45.00	-----	1,662.75
Wayne.....	346.32	-----	16,122.02
Wilkes.....	18.00	-----	665.10
Wilson.....	427.77	-----	15,806.10
	22,869.26		845,020.00

Apportioned to Towns as follows:

Towns.	Mileage.	Valuation per Mile.	Value.
Aberdeen.....	5.00	\$ 36.95	\$ 184.75
Acme.....	8.83	-----	326.27
Ahoskie.....	1.85	-----	68.36
Albemarle.....	.80	-----	29.56
Apex.....	6.30	-----	232.79
Ashboro.....	1.07	-----	39.54
Asheville.....	31.78	-----	1,174.27
Ayden.....	.30	-----	11.08
Battleboro.....	7.42	-----	274.17
Bayboro.....	.22	-----	8.13

WESTERN UNION TELEGRAPH COMPANY—Continued.

Towns.	Mileage.	Valuation per Mile.	Value.
Benson	3.00	\$ 36.95	\$ 110.85
Bessemer City	45.00		1,662.75
Bethel	1.89		69.83
Black Creek	5.30		195.84
Black Mountain	3.60		133.02
Bryson City	.80		29.56
Burgaw	3.30		121.94
Burlington	11.86		438.23
Cameron	7.44		274.91
Canton	.57		21.06
Cary	27.64		1,021.30
Chadbourne	9.03		333.66
Charlotte	84.74		3,131.14
Cherryville	1.16		42.86
China Grove	37.18		1,373.80
Claremont	4.00		147.80
Clarkton	3.99		147.43
Clinton	.33		12.19
Clayton	9.04		334.03
Concord	21.91		809.57
Conetoe	1.26		46.56
Conover	5.00		184.75
Cove	4.00		147.80
Cleveland	5.32		196.57
Clyde	.73		26.97
Creswell	.28		10.35
Davidson	1.83		67.62
Dallas	.76		28.08
Dillsboro	.67		24.76
Dunn	6.00		221.70
Durham	7.31		270.10
Earles	1.00		36.95
Elkin	.93		34.36
Elk Park	1.20		44.34
Ellenboro	1.51		55.79
Elm City	19.68		727.18
Enfield	25.84		954.78
Everetts	.80		29.56
Faison	6.70		247.56
Fair Bluff	5.04		186.23
Fayetteville	24.90		920.06
Forest City	.83		30.67
Forestville	30.05		1,110.35
Four Oaks	3.42		126.37
Franklinton	11.00		406.45
Fremont	6.30		232.78
Garland	2.00		73.90
Gastonia	53.87		1,990.50
Goldsboro	28.35		1,047.53
Goldston	.83		30.67
Godwin	2.40		88.68
Graham	7.80		298.21
Granite Falls	2.00		73.90
Greensboro	114.01		4,212.67
Greenville	1.50		55.42
Grifton	1.46		53.95
Grover	12.24		452.27
Halifax	10.77		397.95

WESTERN UNION TELEGRAPH COMPANY—Continued.

Towns.	Mileage.	Valuation per Mile.	Value.
Henderson.....	15.34	\$ 36.95	\$ 566.81
Hendersonville.....	9.07		335.14
Hickory.....	10.85		400.91
High Point.....	44.40		1,640.58
Hillsboro.....	1.02		37.69
Hobgood.....	6.00		221.70
Hope Mills.....	9.28		342.90
Hoffman.....	6.00		221.70
Huntersville.....	.90		33.25
Hot Springs.....	3.20		118.24
Jamesville.....	1.29		47.67
Jacksonville.....	.71		26.23
Jonesboro.....	2.94		108.63
Kenly.....	3.99		147.43
Kelford.....	4.50		166.28
Kernersville.....	4.52		167.01
Kings Mountain.....	31.78		1,174.27
Kinston.....	7.76		286.73
Kittrell.....	3.01		111.22
Keyser.....	7.18		265.30
LaGrange.....	1.46		53.95
Lake Waccamaw.....	18.00		665.10
Laurinburg.....	6.00		221.70
Lenoir.....	1.08		39.91
Lexington.....	19.74		729.39
Liberty.....	2.34		86.46
Lilesville.....	8.00		295.60
Littleton.....	9.36		345.85
Lillington.....			55.43
Lincolnton.....	2.85		105.31
Long View.....	7.20		266.04
Lowell.....	21.00		775.95
Lucama.....	5.11		188.81
Lumberton.....	1.71		63.18
Macon.....	6.96		257.17
Madison.....	3.14		116.02
McFarlan.....	1.92		70.94
Maiden.....	1.00		36.95
Manly.....	8.00		295.60
Magnolia.....	10.00		369.50
Marion.....	4.40		162.58
Marshall.....	4.28		158.15
Marshville.....	22.60		835.07
Mebane.....	3.65		134.86
Maxton.....	6.34		234.26
Maysville.....	.90		33.25
Middleburg.....	19.50		720.53
Milton.....	.26		9.61
Mocksville.....	.50		18.47
Morehead City.....	2.13		78.70
Monroe.....	9.06		334.77
Mooreville.....	1.70		62.81
Mount Airy.....	3.17		117.13
Mount Holly.....	1.00		36.95
Morrisville.....	3.20		118.24
Morven.....	1.00		36.95
Morganton.....	5.72		211.35
Mount Olive.....	5.30		195.83

WESTERN UNION TELEGRAPH COMPANY—Continued.

Towns.	Mileage.	Valuation per Mile.	Value.
Murphy.....	.83	\$ 36.95	\$ 30.67
Matthews.....	7.00		258.65
Nashville.....	.67		24.76
New Bern.....	9.06		334.77
New London.....	.67		24.76
Newport.....	1.40		51.73
Newton.....	5.72		211.35
North Wilkesboro.....	1.00		36.95
Norwood.....	.10		3.70
Old Fort.....	2.60		96.07
Oriental.....	.51		18.85
Oxford.....	3.96		146.32
Ore Hill.....	3.66		135.00
Parmelee.....	2.58		95.33
Pikeville.....	8.30		306.69
Pine Level.....	4.50		166.28
Pilot Mountain.....	.90		33.25
Pineville.....	21.33		788.14
Polkton.....	8.00		295.60
Pollocksville.....	.50		18.47
Princeton.....	3.00		110.85
Plymouth.....	.81		29.93
Ramseur.....	1.40		51.73
Randleman.....	.40		14.78
Raleigh.....	36.06		1,332.42
Red Springs.....	3.00		110.85
Reidsville.....	39.59		1,462.85
Robersonville.....	.60		22.17
Rockingham.....	8.54		315.55
Rocky Mount.....	35.82		1,323.55
Roseboro.....	.74		27.34
Rockwell.....	1.00		36.95
Rose Hill.....	12.00		443.40
Rowland.....	4.10		151.50
Roxboro.....	2.00		73.90
Rutherfordton.....	9.20		339.94
Salem.....	1.71		63.18
Salisbury.....	56.00		2,069.20
Saluda.....	5.00		184.75
Sanford.....	23.00		849.85
Seaboard.....	6.00		221.70
Selma.....	13.42		495.87
Scotland Neck.....	1.00		36.95
Shelby.....	5.27		104.73
Siler City.....	2.00		73.90
Smithfield.....	1.20		44.34
Southern Pines.....	9.36		345.85
Spring Hope.....	.60		22.17
Stanley Creek.....	.83		30.67
Statesville.....	8.62		318.51
Stem.....	1.66		61.34
Stokesdale.....	5.40		199.52
Stoneville.....	1.74		64.29
Stovall.....	1.80		66.51
Sylva.....	.67		24.75
Tarboro.....	18.09		668.43
Taylorsville.....	.37		13.67
Thomasville.....	36.54		1,350.15

WESTERN UNION TELEGRAPH COMPANY—Continued.

Towns.	Mileage.	Valuation per Mile.	Value.
Trinity.....	.80	\$ 36.95	\$ 29.56
Troutman.....	.40	-----	14.78
Tryon.....	4.50	-----	166.28
Vaughn.....	6.09	-----	225.02
Wadesboro.....	16.00	-----	591.20
Wallace.....	6.70	-----	247.56
Warrenton.....	1.74	-----	64.30
Warsaw.....	14.20	-----	524.69
Washington.....	3.00	-----	110.85
Waxhaw.....	.87	-----	32.14
Waynesville.....	.93	-----	34.36
Wake Forest.....	6.78	-----	250.52
Weldon.....	24.10	-----	890.49
Whiteville.....	6.60	-----	243.92
Whitakers.....	17.52	-----	647.36
Williamston.....	.92	-----	34.00
Wilmington.....	50.28	-----	1,857.85
Wilson.....	19.25	-----	711.28
Winfall.....	.50	-----	18.48
Wingate.....	16.00	-----	591.20
Winston.....	9.35	-----	345.48

REFRIGERATOR COMPANIES.

STATEMENT P.

Name of Company.	Valuation.	County.	Value.
American Cotton Oil Co.....	\$ 4,000	Buncombe.....	\$ 4,000
American Refrigerator Transit Co.....	1,600	Buncombe.....	1,600
Armour Car Lines Co.....	27,900	Duplin.....	9,300
		Pender.....	9,300
		Wayne.....	9,300
Cudahy Milwaukee Refrigerator Line.....	200	Wake.....	200
Cudahy Packing Co.....	200	Wake.....	200
Merchants Despatch and Transportation Co.....	4,560	Guilford.....	2,280
		Rockingham.....	2,280
Robert Portner Brewing Co.....	440	New Hanover.....	440
Southern Cotton Oil Co.....	21,000	Durham.....	10,500
		Wake.....	10,500
Streets Western Stable Car Line.....	39	Wake.....	39
Swift Refrigerator Transportation Co.....	2,000	Chatham.....	1,000
		Moore.....	1,000
Union Refrigerator Transit Co.....	700	Wake.....	700
Union Tank Line Co.....	31,540	Guilford.....	10,513
		Mecklenburg.....	10,514
		Wake.....	10,513
Totals.....	94,179		94,179

TURNPIKE COMPANIES.

STATEMENT Pa.

Name of Company.	Valuation.	County.	Value.
Blowing Rock Line.....	\$ 575	Caldwell.....	\$ 575
Boone and Blowing Rock Turnpike Co.....	1,250	Watauga.....	1,250
Lenoir and Blowing Rock Turnpike Co.....	14,300	Caldwell.....	14,300
Valle Crucis, Shawneehaw and Elk Park Turnpike Co.	2,310	Avery.....	2,310
Watauga Turnpike Co.....			
Totals.....	18,435		18,435

STEAMBOAT COMPANIES.

STATEMENT Q.

Name of Company.	Valuation.	County.	Value.
Albemarle Steam Navigation Co.....	\$ 25,000	Chowan.....	\$ 6,250
		Gates.....	6,250
		Hertford.....	6,250
		Bertie.....	6,250
Arapahoe-Baird Creek Tramway Co.....	1,400	Pamlico.....	1,400
Carolina Transportation Co.....	4,000	New Hanover.....	4,000
Chowan Motor Co.....	5,050	Hertford.....	5,050
Daniels Roanoke River Line.....	3,000	Bertie.....	1,500
		Martin.....	1,500
Eastern Carolina Transportation Co.....	2,000	Dare.....	1,000
		Pasquotank.....	1,000
Fairfield and Elizabeth City Transportation Co.....	2,400	Hyde.....	2,400
Hyde County Transportation Co.....	1,500	Hyde.....	1,500
Independent Steamboat Line.....	3,000	Craven.....	3,000
Inland Water Transportation Co.....	515	Beaufort.....	515
Lake Landing Transportation Co.....	600	Hyde.....	600
Merchants and Farmers Steamboat Co.....	14,000	New Hanover.....	4,666
		Bladen.....	4,667
		Cumberland.....	4,667
North-South Line.....	4,400	Carteret.....	4,400
Pasquotank and North River Steamboat Co.....	19,500	Pasquotank.....	6,500
		Camden.....	6,500
		Currituck.....	6,500
T. H. Pritchard Transportation Co.....	2,500	Craven.....	1,250
		Onslow.....	1,250
Roanoke and Tar River Steamboat Co.....	4,000	Martin.....	4,000
Wilmington Towing Co.....	15,000	Brunswick.....	15,000
Totals.....	107,865		107,865

WATERWORKS COMPANIES.

STATEMENT R.

Name of Company.	Valuation.	County.	Value.
Highland Sewer and Water Co.....	\$ 4,000	Moore.....	\$ 4,000
Wadesboro Sewerage Co.....	2,500	Anson.....	2,500
Totals.....	6,500		6,500

STREET RAILWAY COMPANIES.

STATEMENT S.

Name of Company.	Valuation.	County.	Value.
Asheville Power and Light Co.....	\$ 370,000	Buncombe.....	\$ 370,000
Charlotte Electric Railway Co.....	500,000	Mecklenburg.....	500,000
Durham Traction Co.....	204,000	Durham.....	204,000
Fayetteville Traction Power Co.....	8,500	Cumberland.....	8,500
Fries Manufacturing and Power Co.....	139,246	Forsyth.....	139,246
Goldsboro, Seven Springs and Swansboro Traction Co..	6,000	Wayne.....	6,000
Hendersonville Traction Co.....	7,500	Henderson.....	7,500
Laurel Park Street Railway Co.....	4,500	Henderson.....	4,500
New Bern-Ghent Street Railway Co.....	9,000	Craven.....	9,000
North Carolina Public-service Co.....	230,800	Guilford.....	230,800
Piedmont Traction Co.....	190,545	Mecklenburg.....	70,200
		Gaston.....	120,345
Tidewater Power Co.....	447,220	New Hanover.....	447,200
Totals.....	2,117,311		2,117,311

BRIDGE AND CANAL COMPANIES.

STATEMENT T.

Name of Company.	Valuation.	County.	Value.
Fairfield Canal and Turnpike Co.....	\$ 7,675	Hyde.....	\$ 7,675
Sladesville Canal Co.....	957	Hyde.....	957
Yadkin River Bridge Co.....	500	Yadkin.....	500
Totals.....	9,132		9,132

ELECTRIC LIGHT AND GAS COMPANIES.

STATEMENT U.

Name of Company.	Valuation.	County.	Value.
Carolina Electric Co.....	\$ 3,470	Robeson.....	\$ 3,470
Carolina Power and Light Co.....	76,746	Chatham.....	2,649
		Cumberland.....	13,455
		Harnett.....	24,492
		Lee.....	14,664
		Wake.....	21,486
Cascade Power Co.....	5,000	Transylvania.....	5,000
Catawba Manufacturing and Electric Power Co.....	42,500	Gaston.....	42,500
Charlotte Power Co.....	325,000	Mecklenburg.....	325,000
Citizens Light and Power Co.....	12,850	Caldwell.....	12,850
Concord Gas Co.....	10,000	Cabarrus.....	10,000
Duplin Light and Power Co.....	800	Duplin.....	800
Elkin Light and Power Co.....	500	Surry.....	500
Fayetteville Light and Power Co.....	2,500	Cumberland.....	2,500
Goldsboro Gas Co.....	8,500	Wayne.....	8,500
Graham Water and Electric Co.....	7,000	Alamance.....	7,000
Hendersonville Light and Power Co.....	6,000	Henderson.....	6,000
Leaksville Light and Power Co.....	5,000	Rockingham.....	5,000
New Bern Gas Co.....	2,500	Craven.....	2,500
Randolph Power Co.....	250	Randolph.....	250
Southern Gas Improvement Co.....	8,900	Pasquotank.....	4,450
		Vance.....	4,450
Southern Power Co.....	988,005	Alamance.....	36,100
		Cabarrus.....	74,324
		Catawba.....	66,983
		Cleveland.....	36,100
		Davidson.....	67,955
		Durham.....	22,297
		Forsyth.....	14,864
		Gaston.....	118,069
		Guilford.....	71,139
		Iredell.....	66,893
		Lincoln.....	27,606
		Mecklenburg.....	153,235
		Orange.....	33,977
		Randolph.....	3,185
		Rowan.....	65,830
		Stanly.....	61,584
		Union.....	67,954
Statesville Gas Co.....	10,000	Iredell.....	10,000
Thomasville Light and Power Co.....	5,250	Davidson.....	5,250
Thornton Light and Power Co.....	10,000	Catawba.....	10,000
Weaverville Electric Co.....	3,873	Buncombe.....	3,873
Winston-Salem Gas Co.....	25,000	Forsyth.....	25,000
Yadkin River Power Co.....	179,675	Richmond.....	49,904
		Moore.....	24,294
		Lee.....	19,233
		Chatham.....	4,049
		Wake.....	30,064
		Scotland.....	18,929
		Robeson.....	21,257
		Montgomery.....	102
		Anson.....	11,843
Totals.....	1,739,319		1,739,319

TELEPHONE COMPANIES.

STATEMENT V.

Name of Company.	Valuation.	County.	Value.	Town.	Value.
Albemarle Telephone Co.	\$ 6,000.00	Stanly	\$ 4,600.00	Albemarle	\$ 3,433.00
		Rowan	1,340.00		
			6,000.00		
American Telephone and Telegraph Co.	157,182.00	Alamance	1,412.00	Asheville	133.20
		Buncombe	5,188.80	Battleboro	196.80
		Cabarrus	6,276.00	Benson	136.80
		Caswell	2,596.00	Burlington	161.60
		Cleveland	3,951.20	Cary	53.60
		Cumberland	8,347.60	Charlotte	8,444.60
		Davidson	11,066.00	Clayton	88.80
		Durham	1,364.60	Concord	728.00
		Edgecombe	4,032.00	Dunn	288.00
		Guilford	15,483.00	Durham	276.60
		Gaston	9,236.60	Elm City	173.60
		Halifax	6,197.00	Elon College	62.40
		Harnett	1,620.00	Enfield	114.00
		Henderson	2,264.40	Fayetteville	598.00
		Johnston	9,757.20	Four Oaks	160.80
		Madison	3,944.00	Garner	84.00
		Mecklenburg	21,620.60	Gastonia	1,535.80
		Nash	2,984.40	Gibsonville	77.60
		Northampton	2,886.40	Godwin	156.00
		Orange	1,416.00	Graham	87.20
		Polk	1,144.80	Greensboro	2,237.20
		Robeson	6,294.00	Grover	244.80
		Rockingham	8,624.00	Hendersonville	272.40
		Rowan	8,116.00	Hillsboro	96.00
		Scotland	2,325.60	Kenly	145.60
		Wilson	6,734.40	Kings Mountain	442.40

Wake	2,299.20	Lexington	534.00
		Lucama	204.40
	157,182.00	Lumber Bridge	242.40
		Maxton	294.40
		Mebane	72.00
		Micro	140.00
		Morrisville	45.60
		Raleigh	224.80
		Red Springs	441.20
		Reidsville	812.00
		Rocky Mount	865.20
		Salisbury	1,276.00
		Saluda	154.80
		Selma	729.60
		Sharpsburg	299.60
		Skyland	94.80
		Smithfield	305.60
		South Biltmore	21.60
		Tryon	104.40
		Weldon	325.00
		Whitakers	288.40
		Wilson	468.00
	565.00		
		Iredell	565.00
	1,246.00	Cherokee	1,246.00
	750.00	Johnston	750.00
	3,500.00	Montgomery	412.00
		Randolph	3,088.00
			3,500.00
	200,000.00	Buncombe	143,684.00
		Cherokee	6,022.00
		Swain	6,868.00
		Haywood	6,762.00
		Henderson	14,580.00
		Jackson	4,755.00
		Asheville	132,759.00
		Biltmore	1,032.00
		Canton	132.00
		Clyde	132.00
		Hendersonville	12,220.00
		South Biltmore	612.00
Amity Telephone Co.			
Andrews Telephone Co.		Andrews	1,246.00
Archer Telephone Co.			
Ashboro Telephone Co.		Ashboro	2,500.00
Asheville Telephone and Telegraph Co.			

TELEPHONE COMPANIES—Continued.

Name of Company.	Valuation.	County.	Value.	Town.	Value.
Asheville Telephone and Telegraph Co.—Continued				Waynesville	\$ 154.00
		McDowell	\$11,306.00		
		Transylvania	5,494.00		
		Graham	529.00		
			200,000.00		
Belvidere-Hertford Telephone Co.	\$ 1,250.00	Perquimans	1,154.00		
		Chowan	96.00		
			1,250.00		
Bertie Telephone Co.	2,000.00	Bertie	1,836.00		
		Hertford	164.00		
			2,000.00		
Big Creek Telephone Co.	2,500.00	Stokes	1,667.00		
		Surry	833.00		
			2,500.00		
Black Mountain Telephone Co.	1,000.00	Buncombe	1,000.00	Black Mountain	1,000.00
Bladen Telephone Co.	700.00	Bladen	700.00	Elizabethtown	25.00
Boiling Springs Telephone Co.	250.00	Cleveland	250.00		
Bonlee Telephone Co.	2,000.00	Chatham	2,000.00	Goldston	73.00
				Gulf	55.00
				Bear Creek	55.00
				Bonlee	182.00
Brown Summit Telephone Co.	690.00	Guilford	690.00		

Bryson City Telephone Co.....	4,000.00	Swain..... Jackson.....	3,360.00 640.00	Bryson City.....	800.00
Burnsville Telephone Co.....	575.00	Yancey.....	4,000.00		
Cabin and Beulaville Telephone Co.....	1,120.00	Duplin..... Lenoir..... Onslow.....	920.00 40.00 160.00		
Candler Mutual Telephone Co.....	1,328.00	Burcombe.....	1,120.00		
Cane Creek Telephone Co.....	3,000.00	Alamance..... Chatham.....	1,328.00 2,734.00 266.00	Saxapahaw..... Manndale.....	2,680.00 54.00
Canton Electric and Telephone Co.....	10,000.00	Haywood.....	3,000.00		
Cardenas Telephone Co.....	3,650.00	Wake..... Harnett..... Johnston.....	10,000.00 3,482.00 96.00 72.00	Canton..... Clyde..... Angier..... Holly Springs..... Fuquay Springs.....	9,047.00 953.00 60.00 75.00 250.00
Caroleen and Henrietta Telephone Co.....	2,000.00	Rutherford.....	3,650.00	Caroleen..... Henrietta.....	1,300.00 550.00
Carolina Telephone and Telegraph Co.....	275,000.00	Cumberland..... Robeson..... Halifax..... Lenoir..... Greene.....	44,758.00 13,323.00 21,026.00 21,858.00 4,580.00	Benson..... Maxton..... Red Springs..... Dunn..... Smithfield.....	2,500.00 1,210.00 1,615.00 2,332.00 2,791.00

TELEPHONE COMPANIES—Continued.

Name of Company.	Valuation.	County.	Value.	Town.	Value.
Carolina Telephone and Telegraph Co.—Continued.					
		Beaufort.....	\$19,152.00	Wilson.....	\$ 14,747.00
		Edgecombe.....	34,140.00	Tarboro.....	13,167.00
		Wilson.....	29,145.00	Scotland Neck.....	4,815.00
		Johnston.....	17,070.00	Washington.....	8,000.00
		Harnett.....	34,140.00	Kinston.....	10,543.00
		Wayne.....	9,160.00	LaGrange.....	1,000.00
		Hoke.....	24,982.00	Kenly.....	300.00
		Moore.....	1,666.00	Fayetteville.....	13,871.00
				Four Oaks.....	100.00
			275,000.00	Hope Mills.....	100.00
				Selma.....	100.00
				Buies Creek.....	50.00
				Coats.....	50.00
				Lillington.....	300.00
			2,679.00	Chapel Hill.....	2,679.00
Chapel Hill Telephone Co.....	\$ 2,679.00	Orange.....			
Cherryfield-Rosman Telephone Co.....	675.00	Transylvania.....	675.00	Rosman.....	25.00
China Grove Telephone Co.....	485.00	Rowan.....	485.00	China Grove.....	388.00
Chowan Telephone Co.....	1,500.00	Chowan.....	1,500.00	Landis.....	97.00
Chowan and Roanoke Telephone Co.....	2,500.00	Bertie.....	1,866.00	Windsor.....	700.00
		Hertford.....	634.00		
			2,500.00		
Clayton Telephone Co.....	3,937.00	Johnston.....	2,900.00	Clayton.....	1,465.00
		Wake.....	1,037.00	Garner.....	65.00
			3,937.00		
Cliffside Telephone Co.....	800.00	Rutherford.....	800.00		

Clinton and Dunn Telephone Co.....	1,075.00	Sampson..... Cumberland..... Harnett.....	1,006.00 41.00 28.00		
Clio Telephone Co.....	1,500.00	Iredell.....	1,075.00 1,500.00		
Coleridge Telephone Co.....	2,500.00	Randolph..... Chatham.....	2,466.00 34.00		
Concord Telephone Co.....	5,000.00	Cabarrus..... Rowan.....	2,500.00 3,812.00 1,188.00	Concord..... China Grove..... Mount Pleasant..... Kannapolis.....	3,062.00 1,188.00 625.00 125.00
Consolidated Telephone Co.....	6,000.00	Sampson..... Bladen..... Duplin.....	5,354.00 369.00 277.00		
Cooleenoe Telephone Co.....	750.00	Davie..... Rowan.....	6,000.00 617.00 133.00		
Coöperative Telephone Co.....	3,000.00	Moore..... Lee.....	750.00 2,066.00 934.00	Carthage..... Cameron.....	400.00 134.00
Currituck Telephone Co.....	2,500.00	Currituck.....	3,000.00 2,500.00		
Davidson Telephone Co.....	180.00	Davidson.....	180.00	Lexington.....	22.00

TELEPHONE COMPANIES—Continued.

Name of Company.	Valuation.	County.	Value.	Town.	Value.
Dennis Telephone Co.....	\$ 200.00	Forsyth.....	\$ 200.00		
East Bend Telephone Co.....	500.00	Yadkin.....	500.00		
Ellenboro Telephone Co.....	320.00	Rutherford.....	320.00	Ellenboro.....	\$ 110.00
Enterprise Telephone Co.....	200.00	Davidson.....	200.00		
Ether Rural Telephone Co.....	1,500.00	Montgomery Moore..... Randolph.....	1,094.00 375.00 31.00	Star.....	175.00
			1,500.00		
Fairmont-Silver Hill Telephone Co.....	910.00	Davidson.....	910.00		
Farmers Telephone Co.....	500.00	Guilford Rockingham.....	407.00 93.00		
			500.00		
Farmers Mutual Telephone Co.....	550.00	Northampton.....	550.00	Garysburg.....	115.00
Farmers Rural Telephone Co.....	200.00	Robeson.....	200.00		
Farmers Quickstep Telephone Co.....	3,000.00	Stokes..... Forsyth.....	2,454.00 546.00		
			3,000.00		
Forest City Telephone Co.....	1,625.00	Rutherford.....	1,625.00	Forest City.....	990.00
Forest City-Rutherfordton Rural Telephone Co.....	500.00	Rutherford.....	500.00	Hampton..... Forest City.....	250.00 250.00

Franklin Telephone and Electric Co.	2,000.00	Macon	Franklin	1,470.00
			Cartoogeche	294.00
			Ellijay	236.00
Fremont Telephone Co.	3,000.00	Wayne	Fremont	290.00
		Wilson	Eureka	19.00
			Pikeville	92.00
Garner Telephone and Telegraph Co.	757.00	Wake	Garner	150.00
		Johnston		
Gibsonville Telephone Co.	2,500.00	Guilford	Gibsonville	1,802.00
		Alamance	Elon College	47.00
Gold Hill Telephone Co.	1,850.00	Rowan	Gold Hill	350.00
		Cabarrus	Rockwell	290.00
			Faith	275.00
			Granite Quarry	95.00
Goodwill Telephone Co.	1,250.00	Forsyth	Stokesdale	50.00
		Rockingham	Kernersville	50.00
		Guilford		
Granville Telephone Co.	1,000.00	Granville		
Green River Telephone Co.	300.00	Rutherford		
		Polk		
Guilford Rural Telephone Co.	2,115.00	Guilford		
Hallsville Telephone Co.	600.00	Duplin	Magnolia	90.00
			Kenansville	85.00
			Warsaw	150.00

TELEPHONE COMPANIES—Continued.

Name of Company.	Valuation.	County.	Value.	Town.	Value.
Hamleys Creek Telephone Co.....	\$ 200.00	Davidson.....	\$ 200.00		
Harmony Telephone Co.....	750.00	Iredell.....	750.00		
Harrisburg Telephone Co.....	700.00	Cabarrus.....	700.00	Harrisburg.....	\$ 700.00
Hicks Telephone Co.....	1,200.00	Northampton.....	1,168.00		
		Hertford.....	32.00		
			1,200.00		
Hickory Electric Co.....	7,000.00	Catawba.....	4,454.00	Hickory.....	4,000.00
		Burke.....	1,275.00	West Hickory.....	70.00
		Caldwell.....	1,273.00	Highlands.....	95.00
				Longview.....	70.00
			7,000.00	Granite Falls.....	55.00
Home Telephone and Telegraph Co.....	250,000.00	Carteret.....	8,750.00	Ayden.....	950.00
		Craven.....	41,382.00	Beaufort.....	1,500.00
		Edgecombe.....	15,860.00	Cove City.....	300.00
		Franklin.....	16,886.00	Dover.....	300.00
		Granville.....	14,128.00	Enfield.....	1,300.00
		Halifax.....	29,943.00	Farmville.....	700.00
		Jones.....	5,195.00	Franklinton.....	950.00
		Lenoir.....	8,750.00	Greenville.....	5,700.00
		Nash.....	20,691.00	Gritton.....	100.00
		Northampton.....	5,469.00	Grimesland.....	300.00
		Onslow.....	5,287.00	Halifax.....	175.00
		Pitt.....	28,257.00	Henderson.....	6,250.00
		Vance.....	24,702.00	Jackson.....	700.00
		Wake.....	2,279.00	Jacksonville.....	50.00
		Warren.....	22,421.00	Kittrell.....	225.00
				Kinston.....	150.00
			250,000.00	Littleton.....	1,300.00
				Louisburg.....	3,000.00

Horton Telephone Co.....	6,000.00	Wilkes.....	4,800.00	Macon.....	150.00
		Ashe.....	1,200.00	Maysville.....	50.00
			6,000.00	Middleburg.....	300.00
Huntersville Telephone Co.....	1,250.00	Mecklenburg.....	1,250.00	Morehead City.....	200.00
Hyde Telephone Co.....	2,500.00	Hyde.....	2,500.00	Nashville.....	950.00
Independent Telephone Co.....	600.00	Rowan.....	600.00	Norlina.....	300.00
International Telephone Co.....	3,000.00	Rockingham.....	3,000.00	New Bern.....	9,250.00
Interstate Telephone and Telegraph Co.....	70,000.00	Durham.....	70,000.00	Newport.....	200.00
Iredell Telephone Co.....	17,350.00	Alexander.....	3,113.00	Oxford.....	3,450.00
		Iredell.....	14,237.00	Pollocksville.....	200.00
			17,350.00	Roanoke Rapids.....	850.00
				Rocky Mount.....	10,000.00
				Spring Hope.....	950.00
				Stovall.....	125.00
				Vaughan.....	300.00
				Wake Forest.....	950.00
				Warrenton.....	1,850.00
				Weldon.....	2,300.00
				Whitakers.....	700.00
				Youngsville.....	100.00
				North Wilkesboro.....	2,400.00
				Wilkesboro.....	240.00
				Jefferson.....	240.00
				Huntersville.....	400.00
				Salisbury.....	600.00
				Leaksville.....	1,144.00
				Spray.....	1,856.00
				Durham.....	54,676.00
				Taylorsville.....	650.00
				Hiddenite.....	105.00
				Stony Point.....	340.00
				Scotts.....	123.00
				Loray.....	103.00

TELEPHONE COMPANIES—Continued.

Name of Company.	Valuation.	County.	Value.	Town.	Value.
Iredell Telephone Co.—Continued				Statesville.....	\$ 14,237.00
Kernersville Telephone Co.....	\$ 900.00	Forsyth.....	\$ 900.00	Troutman.....	200.00
Lattimore Telephone Co.....	900.00	Cleveland.....	900.00	Kernersville.....	900.00
Laurel Telephone Co.....	500.00	Madison.....	500.00	Lattimore.....	150.00
Lee Telephone Co.....	220.00	Davidson.....	220.00		
Leicester Telephone Co.....	1,225.00	Buncombe.....	1,225.00		
Lenoir Electric Co.....	5,000.00	Caldwell.....	5,000.00	Lenoir.....	3,000.00
Lexington Telephone Co.....	6,000.00	Davidson.....	5,880.00	Hudson.....	30.00
		Rowan.....	120.00	Granite Falls.....	30.00
			6,000.00	Lexington.....	3,600.00
				Spencer.....	50.00
Liberty Telephone Co.....	1,500.00	Guilford.....	92.00	Liberty.....	1,316.00
		Randolph.....	1,408.00		
Lowerstone Telephone Co.....	1,500.00	Rowan.....	1,500.00		
			1,500.00	Granite Quarry.....	200.00
				Rockwell.....	200.00
				Faith.....	150.00
Madison Telephone Co.....	500.00	Madison.....	100.00	Marshall.....	50.00
		Buncombe.....	400.00		
			500.00		

Marion Telephone Co.....	2,000.00	McDowell.....	2,000.00	Marion.....	1,800.00
Mebane-Ridgeville Telephone Co.....	1,000.00	Caswell.....	520.00		
		Orange.....	180.00		
		Person.....	200.00		
		Alamance.....	100.00		
			1,000.00		
Merchants Telephone Co.....	1,000.00	Nash.....	370.00	Middlesex.....	370.00
		Wilson.....	630.00		
			1,000.00		
Midway Telephone Co.....	950.00	Davidson.....	800.00		
		Forsyth.....	150.00		
			950.00		
Mocksville Telephone Co.....	800.00	Davie.....	800.00	Mocksville.....	720.00
Monroe Telephone Co.....	10,000.00	Union.....	10,000.00	Monroe.....	10,000.00
Mooreville Telephone Co.....	6,000.00	Iredell.....	6,000.00	Mooreville.....	6,000.00
Morehead City Telephone Co.....	1,000.00	Carteret.....	1,000.00	Morehead City.....	1,000.00
Morris Telephone Co.....	3,000.00	Person.....	2,222.00	Roxboro.....	1,800.00
		Orange.....	778.00	Hillsboro.....	778.00
			3,000.00		
Mount Airy Telephone Co.....	6,000.00	Surry.....	6,000.00	Mount Airy.....	5,840.00
				Dobson.....	140.00
Mount Gilead Telephone Co.....	2,500.00	Montgomery.....	2,500.00	Mount Gilead.....	1,500.00
Muddy Creek Telephone Co.....	300.00	Forsyth.....	156.00		
		Davidson.....	144.00		
			300.00		

TELEPHONE COMPANIES—Continued.

Name of Company.	Valuation.	County.	Value.	Town.	Value.
Norfolk and Carolina Telephone and Telegraph Co.	\$45,000.00	Currituck.....	\$ 8,244.00	Elizabeth City.....	\$ 9,275.00
		Camden.....	9,618.00	Hertford.....	4,122.00
		Pasquotank.....	13,054.00	Edenton.....	5,773.00
		Perquimans.....	7,557.00	Winfall.....	138.00
		Chowan.....	6,527.00		
North Buncombe Telephone Co.	800.00		45,000.00		
		Buncombe.....	721.00		
		Madison.....	79.00		
North Carolina Telephone Co.	1,250.00		800.00		
		Person.....	343.00	Durham.....	65.00
		Orange.....	291.00	Hillsboro.....	30.00
		Caswell.....	34.00		
		Durham.....	582.00		
Northern Granville Telephone Co.	300.00		1,250.00		
		Granville.....	300.00		
North State Telephone Co.	21,000.00	Guilford.....	20,454.00	High Point.....	20,254.00
		Davidson.....	223.00	Greensboro.....	200.00
		Forsyth.....	100.00	Winston.....	50.00
		Randolph.....	223.00	Trinity.....	90.00
				Archdale.....	125.00
Northwestern Telephone and Telegraph Co.	1,000.00		21,000.00		
		Vance.....	778.00		
		Warren.....	222.00		
			1,000.00		

Norwood Electric and Water Co.....	2,500.00	Anson.....	1,014.00	Norwood.....	1,486.00
		Stanly.....	1,486.00	Ansonville.....	725.00
			2,500.00	Wadesboro.....	60.00
Onslow Telephone Co.....	7,500.00	Onslow.....	7,500.00	Jacksonville.....	2,500.00
				Richlands.....	700.00
Orange Telephone Co.....	2,000.00	Orange.....	1,789.00	Swainsboro.....	700.00
		Durham.....	84.00		
		Person.....	43.00		
		Alamance.....	84.00		
			2,000.00		
Orinoco Telephone Co.....	400.00	Guilford.....	134.00		
		Davidson.....	266.00		
			400.00		
Pamlico and Beaufort Telephone Co.....	750.00	Craven.....	38.00		
		Pamlico.....	712.00		
			750.00		
Pender Telephone Co.....	1,250.00	Pender.....	1,250.00	Atkinson.....	400.00
Pfafftown Telephone Co.....	600.00	Forsyth.....	600.00	Burgaw.....	100.00
Piedmont Telephone and Telegraph Co.....	70,420.00	Gaston.....	42,338.00	Gastonia.....	17,500.00
		Lincoln.....	11,470.00	Kings Mountain.....	4,250.00
		Cleveland.....	12,020.00	Bessemer City.....	850.00
		Catawba.....	4,325.00	Shelby.....	7,900.00
		Rutherford.....	267.00	Lincolnton.....	6,000.00
			70,420.00	Cherryville.....	1,850.00
				Mount Holly.....	900.00
				Newton.....	3,500.00
				Grover.....	680.00
				Maiden.....	680.00

TELEPHONE COMPANIES—Continued.

Name of Company.	Valuation.	County.	Value.	Town.	Value.
Piedmont Telephone and Telegraph Co.—Continued					
Pink Hill Telephone Co.	\$ 1,500.00	Lenoir	\$ 1,500.00	Belmont	\$ 850.00
Pinnacle Telephone Co.	200.00	Stokes	50.00	Waco	400.00
		Surry	150.00	Conover	150.00
Pittsylvania-Caswell Telephone Co.	320.00	Caswell	200.00		
Planters Telephone Co.	400.00	Warren	320.00		
Pleasant Grove Telephone Co.	260.00	Davidson	400.00		
		Guilford	195.00		
			65.00		
			260.00		
Pleasant Hill Telephone Co.	350.00	Union	350.00	Unionville	350.00
Poindexter Telephone Co.	225.00	Yadkin	225.00		
Polk County Telephone Co.	1,680.00	Polk	1,680.00	Tryon	568.00
Prospect Telephone Co.	100.00	Randolph	44.00	Columbus	176.00
		Guilford	56.00		
Providence Telephone Co.	200.00	Caswell	100.00		
Raleigh Telephone Co.	8,000.00	Wake	200.00		
Randleman Telephone Co.	2,500.00	Randolph	8,000.00	Raleigh	7,978.00
			2,500.00	Cary	22.00
				Randleman	2,250.00

Ritch Fork Telephone Co.....	500.00	Guilford.....	160.00		
		Davidson.....	340.00		
			500.00		
Riverside Telephone Co.....	1,650.00	Randolph.....	1,650.00	Ramseur.....	1,650.00
Roanoke-Chowan Telephone Co.....	4,500.00	Northampton.....	4,200.00	Woodland.....	250.00
		Hertford.....	300.00	Rich Square.....	250.00
				Conway.....	95.00
				Jackson.....	15.00
Rock Ridge Telephone Co.....	430.00	Wilson.....	430.00		
Roseboro and Fayetteville Telephone Co.....	1,500.00	Sampson.....	1,090.00	Autryville.....	30.00
		Cumberland.....	410.00	Salemberg.....	80.00
			1,500.00	Roseboro.....	150.00
Rose Hill Telephone Co.....	2,500.00	Duplin.....	2,500.00	Rose Hill.....	2,440.00
				Magnolia.....	60.00
Rural Telephone Co.....	4,000.00	Davie.....	400.00		
		Stokes.....	230.00		
		Forsyth.....	3,370.00		
			4,000.00		
Rutherfordton Telephone Co.....	5,000.00	Rutherford.....	5,000.00	Rutherfordton.....	2,500.00
St. Pauls Telephone Co.....	800.00	Robeson.....	800.00	St. Pauls.....	441.00
Saluda Telephone Co.....	345.00	Polk.....	345.00	Saluda.....	345.00
Sampson Telephone Co.....	1,500.00	Sampson.....	1,500.00	Roseboro.....	10.00
Seagrove Telephone Co.....	600.00	Randolph.....	500.00	Salemberg.....	60.00
		Moore.....	100.00		
			600.00		

TELEPHONE COMPANIES—Continued.

Name of Company.	Valuation.	County.	Value.	Town.	Value.
Seattle Telephone Co.....	\$ 300.00	Alamance.....	\$ 300.00		
Selma Telephone Co.....	600.00	Johnston.....	600.00		
Sharon Telephone Co.....	500.00	Cleveland.....	500.00		
Shoals Telephone Co.....	200.00	Surry.....	200.00		
Siler City Light and Telephone Co.....	7,500.00	Chatham.....	7,500.00	Siler City.....	\$ 6,800.00
Siloam Telephone Co.....	750.00	Surry.....	750.00	Siloam.....	120.00
				Dobson.....	10.00
				Rockford.....	15.00
				Pilot Mountain.....	10.00
S.-J. Telephone Co.....	8,500.00	Lee.....	8,500.00	Sanford.....	7,000.00
				Jonesboro.....	1,000.00
				Broadway.....	500.00
Southeast Guilford Telephone Co.....	2,500.00	Guilford.....	2,308.00		
		Randolph.....	192.00		
			2,500.00		
Southern Alamance Telephone Co.....	1,200.00	Alamance.....	1,200.00		
Southern Bell Telephone and Telegraph Co.....	990,823.00	Alamance.....	26,394.00	Aberdeen.....	246.00
		Alexander.....	7,586.00	Apex.....	111.00
		Anson.....	3,788.00	Ashboro.....	11.00
		Bladen.....	1,332.00	Biltmore.....	308.00
		Brunswick.....	7,542.00	Bowden.....	89.00
		Burke.....	11,442.00	Biscoe.....	91.00
		Cabarrus.....	3,808.00	Brevard.....	34.00
		Catawba.....	4,490.00	Bonsal.....	99.00
		Caswell.....	77.00	Burgaw.....	187.00
		Cherokee.....	6,705.00	Booneville.....	144.00

Chatham	960.00	Burlington	19,558.00
Clay	2,016.00	Cameron	77.00
Columbus	9,118.00	Candor	18.00
Davie	1,552.00	Cary	688.00
Davidson	4,745.00	Catawba	144.00
Duplin	6,370.00	Cedar Falls	95.00
Durham	3,826.00	Chadbourn	165.00
Forsyth	93,435.00	Chapel Hill	122.00
Franklin	1,210.00	China Grove	110.00
Gaston	374.00	Claremont	111.00
Guilford	159,106.00	Clayton	80.00
Iredell	29,401.00	Cleveland	7,344.00
Johnston	10,030.00	Colfax	161.00
Macon	330.00	Concord	1,701.00
Mecklenburg	173,975.00	Connelly Springs	150.00
Mitchell	698.00	Conover	132.00
Montgomery	219.00	Cronly	122.00
Moore	5,714.00	Charlotte	156,144.00
Lee	2,520.00	Cornelius	549.00
McDowell	1,890.00	Davidson	3,945.00
New Hanover	114,631.00	Denton	122.00
Orange	3,294.00	Dudley	123.00
Pender	4,702.00	Durham	264.00
Polk	2,202.00	Effland	78.00
Randolph	5,831.00	Elen College	157.00
Richmond	25,630.00	East Bend	198.00
Rockingham	14,431.00	East Spencer	1,684.00
Rowan	68,201.00	Fair Bluff	166.00
Robeson	12,513.00	Faison	100.00
Scotland	12,406.00	Fairmont	887.00
Stokes	3,324.00	Franklin	22.00
Surry	1,595.00	Franklinton	110.00
Union	4,499.00	Forestville	264.00
Vance	1,210.00	Franklinville	95.00
Wake	97,295.00	Gastonia	17.00
Wayne	35,316.00	Gibson	1,782.00
Yadkin	3,060.00	Gibsonville	233.00
		Glen Alpine	101.00
		Goldsboro	24,972.00
	990,823.00		

TELEPHONE COMPANIES—Continued.

Name of Company.	Valuation.	County.	Value.	Town.	Value.
Southern Bell Telephone and Telegraph Co.—Continued					
				Graham	\$ 1,456.00
				Greensboro	119,514.00
				Guilford College	195.00
				Hamlet	9,571.00
				Henderson	440.00
				Hickory	132.00
				High Point	25,042.00
				Hillsboro	168.00
				Hildebran	78.00
				Hiddenite	156.00
				Hoffman	188.00
				Huntersville	177.00
				Kannapolis	67.00
				Kernersville	77.00
				Keyser	276.00
				Kittrell	782.00
				Landis	67.00
				Lake Waccamaw	342.00
				Laurinburg	7,290.00
				Leaksville	122.00
				Lexington	100.00
				Lilesville	166.00
				Lumberton	5,444.00
				Magnolia	89.00
				Manly	89.00
				Matthews	187.00
				Mebane	132.00
				Marshville	89.00
				Maxton	78.00
				Mocksville	67.00
				Monroe	231.00
				Morganton	6,756.00
				Moncure	948.00
				Mooreville	166.00

Mount Airy.....	122.00
Mount Olive.....	4,590.00
Morrisville.....	496.00
Murphy.....	3,234.00
Newberlin.....	77.00
New Hill.....	89.00
Newton.....	122.00
Pelham.....	23.00
Pilot Mountain.....	122.00
Pinehurst.....	192.00
Pine Level.....	149.00
Pineville.....	213.00
Pittsboro.....	101.00
Polkton.....	166.00
Peachland.....	166.00
Princeton.....	101.00
Raleigh.....	82,156.00
Ramseur.....	95.00
Reidsville.....	11,064.00
Rockingham.....	8,602.00
Rowland.....	1,786.00
Rocky Point.....	62.00
Rose Hill.....	89.00
Saluda.....	150.00
Salem.....	12,545.00
South Biltmore.....	132.00
Sanford.....	193.00
Salisbury.....	38,306.00
Southport.....	562.00
Selma.....	4,244.00
Southern Pines.....	368.00
Spencer.....	10,093.00
Statesville.....	22,979.00
Taylorsville.....	3,824.00
Teachey.....	154.00
Thomasville.....	136.00
Troutmans.....	166.00
Troy.....	23.00
Tryon.....	22.00

TELEPHONE COMPANIES—Continued.

Name of Company.	Valuation.	County.	Value.	Town.	Value.
Southern Bell Telephone and Telegraph Co.— <i>Continued</i>					
				Vass.....	\$ 90.00
				Wadesboro.....	191.00
				Wake Forest.....	144.00
				Warsaw.....	89.00
				Whiteville.....	176.00
				Wilmington.....	104,201.00
				Winston.....	68,667.00
				Wrightsville.....	476.00
				Wendell.....	420.00
				Zebulon.....	2,192.00
Southern Investment Co.....	\$ 920.00	Granville..... Vance.....	\$ 566.00 354.00		
			920.00		
Southport and Little River Telephone Co.....	600.00	Brunswick.....	600.00	Southport.....	25.00
Southside Telephone Co.....	2,000.00	Franklin..... Durham..... Granville.....	167.00 267.00 1,566.00	Creedmoor.....	250.00
			2,000.00		
South Yadkin Telephone Co.....	250.00	Alexander.....	250.00		
Spring Creek Telephone Co.....	1,000.00	Madison.....	1,000.00		
Steel Creek Telephone Co.....	740.00	Mecklenburg.....	740.00		
Teachey's-Dell Telephone Co.....	1,000.00	Duplin..... Sampson.....	762.00 238.00	Teachey's.....	200.00
			1,000.00		

Thomasville Telephone Co.	2,500.00	Davidson	2,500.00	Thomasville	1,455.00
Town Fork Telephone Co.	200.00	Stokes	106.00		
		Forsyth	94.00		
			200.00		
Troy Telephone and Electric Co.	1,000.00	Montgomery	1,000.00	Troy	800.00
Tulin Telephone Co.	840.00	Cabarrus	840.00		
Tyrrell County Telephone Co.	3,500.00	Tyrrell	1,925.00	Columbia	500.00
		Washington	1,575.00	Creswell	50.00
			3,500.00	Roper	50.00
Union Telephone Co.	5,000.00	Union	4,656.00		
		Mecklenburg	344.00		
			5,000.00		
United Telephone Co.	4,000.00	Hertford	2,524.00	Ahoskie	700.00
		Gates	789.00	Aulander	650.00
		Bertie	412.00	Gatesville	20.00
		Northampton	275.00	Murfreesboro	830.00
			4,000.00	Winton	700.00
Wadesboro Telephone Co.	6,500.00	Anson	6,500.00	Wadesboro	3,500.00
Walkertown Telephone Co.	350.00	Forsyth	350.00		
Wallace Telephone Co.	3,000.00	Duplin	2,085.00	Wallace	600.00
		Sampson	661.00		
		Pender	254.00		
			3,000.00		

TELEPHONE COMPANIES—Continued.

Name of Company.	Valuation.	County.	Value.	Town.	Value.
Warfax Telephone Co.....	\$ 1,000.00	Halifax.....	\$ 1,000.00		
Washington and Aurora Telephone Co.....	1,000.00	Beaufort.....	1,000.00	Aurora.....	\$ 50.00
Washington and Hyde Telephone Co.....	6,000.00	Beaufort..... Hyde.....	4,773.00 1,227.00	Belhaven.....	2,800.00
			6,000.00		
Watauga Telegraph and Telephone Co.....	1,500.00	Watauga..... Avery.....	1,289.00 211.00	Boone.....	214.00
			1,500.00		
Waynesville Telephone Co.....	5,000.00	Haywood..... Jackson.....	4,511.00 489.00	Waynesville..... Sylva.....	3,888.00 489.00
			5,000.00		
Williamston Telephone Co.....	3,000.00	Martin..... Beaufort.....	2,770.00 230.00	Williamston..... Jamesville.....	800.00 250.00
			3,000.00		
Wingate Telephone Co.....	2,000.00	Union.....	2,000.00	Wingate.....	466.00
Yadkinville Telephone Co.....	500.00	Yadkin.....	500.00	Yadkinville.....	150.00
Yanceyville Telephone Co.....	500.00	Caswell.....	500.00	Yanceyville..... Milton.....	65.00 60.00
Yeopim Telephone Co.....	350.00	Chowan.....	350.00		

PUBLIC-SERVICE CORPORATIONS.

STATEMENT W—List of Counties, with Apportionment of Valuation to Each for the Year 1913.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Alamance.....	North Carolina Railroad.....	17.05	\$69,497.32	\$1,184,929.41
	Pullman Co.....	17.05	213.23	3,635.57
	Southern Express Co.....		154.93	2,642.00
	Western Union Telegraph Co.....		36.95	4,405.56
	Mebane-Ridgeville Telephone Co.....			100.00
	Gibsonville Telephone Co.....			698.00
	Southern Bell Telephone and Telegraph Co.....			26,394.00
	American Telephone and Telegraph Co.....			1,412.00
	Cane Creek Telephone Co.....			2,734.00
	Postal Telegraph-Cable Co.....			1,098.60
	Southern Power Co.....			36,100.60
	Southern Alamance Telephone Co.....			1,200.00
	Graham Water and Electric Co.....			7,000.00
	Orange Telephone Co.....			84.00
	Seattle Telephone Co.....			300.00
	Total.....			1,272,733.14
Alexander.....	Southern Railway Co.....	9.16	39,120.09	358,340.10
	Southern Express Co.....		154.93	1,419.00
	Western Union Telegraph Co.....		36.95	258.65
	Southern Bell Telephone and Telegraph Co.....			7,586.00
	Iredell Telephone Co.....			3,113.00
	South Yadkin Telephone Co.....			250.00
	Total.....			370,966.75
Anson.....	Atlantic Coast Line Railroad.....	13.72	33,727.82	462,746.00
	Southern Express Co.....		154.93	8,623.00
	Winston-Salem Southbound Railway.....	17.18	22,361.45	384,170.00
	Wadesboro Telephone Co.....			6,500.00
	Seaboard Air Line Railway.....	27.58	28,217.50	778,239.00
	Pullman Co.....		213.23	5,880.88
	Southern Bell Telephone and Telegraph Co.....			3,788.00
	Western Union Telegraph Co.....		36.95	14,666.94
	Norwood Electric and Water Co.....			1,014.00
	Wadesboro Sewerage Co.....			2,500.00
	Yadkin River Power Co.....			11,843.00
	Total.....			1,679,970.82
Ashe.....	Horton Telephone Co.....			1,200.00
	Hemlock Railroad.....	6.00	2,000.00	12,000.00
	Total.....			13,200.00
Avery.....	East Tennessee and Western N. C. Railroad.....	3.18	8,968.55	28,520.00
	Linville River Railway.....	12.00	2,500.00	30,000.00
	Western Union Telegraph Co.....		36.95	184.75
	Valle Crucis, Shawneehaw and Elk Park T'p. Co.....			2,310.00
	Watauga Telegraph and Telephone Co.....			211.00
	Total.....			61,225.75
Beaufort.....	Postal Telegraph-Cable Co.....			1,468.00
	Atlantic Coast Line Railroad.....	6.62	33,727.82	223,278.00
	Pullman Co.....		213.23	7,279.67

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Beaufort (Continued.)	Southern Express Co.		\$ 154.93	\$ 13,364.00
	Western Union Telegraph Co.		36.95	3,824.33
	Inland Water Transportation Co.			515.00
	Norfolk Southern Railroad	59.52	12,997.78	773,628.00
	Washington and Hyde County Telephone Co.			4,773.00
	Washington and Aurora Telephone Co.			1,000.00
	Williamston Telephone Co.			230.00
	Carolina Telephone and Telegraph Co.			19,152.00
	Washington and Vandemere Railroad	33.50	2,009.50	67,318.00
	Total			1,115,830.00
Bertie	Atlantic Coast Line Railroad	13.09	33,727.82	441,498.00
	Southern Express Co.		154.93	6,286.00
	Bertie Telephone Co.			1,836.00
	Western Union Telegraph Co.		36.95	4,034.20
	Chowan and Roanoke Telephone Co.			1,866.00
	Seaboard Air Line Railway	7.48	28,217.50	211,067.00
	United Telephone Co.			412.00
	Wellington and Powellsville Railroad	18.00	2,465.90	44,386.00
	Albemarle Steam Navigation Co.			6,250.00
	Southern Railway Co.—Rolling stock			17,769.00
	Pullman Co.		213.23	3,369.00
	Daniels Roanoke River Line			1,500.00
	Total			740,273.20
Bladen	Pullman Co.		213.23	6,993.84
	Southern Bell Telephone and Telegraph Co.			1,332.00
	Seaboard Air Line Railway	32.80	28,217.50	925,534.00
	Consolidated Telephone Co.			369.00
	Southern Express Co.		154.93	8,839.00
	Bladen Telephone Co.			700.00
	Western Union Telegraph Co.		36.95	6,096.75
	Virginia and Carolina Southern Railroad	24.25	3,000.00	72,750.00
	Postal Telegraph-Cable Co.			3,018.80
	Merchants and Farmers Steamboat Co.			4,667.00
	Total			1,030,300.39
Brunswick	Pullman Co.		213.23	5,356.24
	Atlantic Coast Line Railroad	12.77	33,727.82	430,705.00
	Seaboard Air Line Railway	12.24	28,217.50	345,382.00
	Southern Express Co.		154.93	8,540.00
	Western Union Telegraph Co.		36.95	7,182.35
	Wilmington Towing Co.			15,000.00
	Southport and Little River Telephone Co.			600.00
	Southern Bell Telephone and Telegraph Co.			7,542.00
	Postal Telegraph-Cable Co.			875.70
	Wilmington, Brunswick and Southern Railroad	30.20	2,368.67	71,534.00
	Total			892,717.29
Buncombe	American Refrigerator Transit Co.			1,600.00
	Asheville Southern Railway	2.13	4,694.83	10,000.00
	American Cotton Oil Co.			4,000.00
	Weaverville Electric Co.			3,873.00

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Buncombe (Continued.)	Southern Railway Co.....	47.52	\$39,120.09	\$1,858,986.74
	Asheville and Spartanburg Railroad.....	10.34	22,500.00	232,650.00
	Pullman Co.....		213.23	12,583.70
	Asheville Power and Light Co.....			370,000.00
	Candler Mutual Telephone Co.....			1,328.00
	Asheville and East Tennessee Railroad.....	6.34	3,723.00	23,604.00
	Southern Express Co.....		154.93	8,964.00
	Black Mountain Telephone Co.....			1,000.00
	Asheville Telephone and Telegraph Co.....			143,684.00
	Western Union Telegraph Co.....		36.95	10,950.13
	Asheville and Craggy Mountain Railway.....	2.26	4,424.77	10,000.00
	Madison Telephone Co.....			400.00
	American Telephone and Telegraph Co.....			5,188.80
	Swannanoa Railroad.....	4.00	3,428.57	13,714.00
	Leicester Telephone Co.....			1,225.00
	North Buncombe Telephone Co.....			721.00
	Postal Telegraph-Cable Co.....			1,344.00
	Total.....			2,714,816.37
Burke	Southern Railway Co.....	29.70	39,120.09	1,161,866.75
	Pullman Co.....		213.23	6,332.83
	Southern Express Co.....		154.93	4,939.00
	Western Union Telegraph Co.....		36.95	5,690.30
	Southern Bell Telephone and Telegraph Co.....			11,442.00
	Carolina and Northwestern Railway.....	2.18	9,317.68	20,313.00
	Hickory Electric Co.....			1,273.00
	Total.....			1,211,856.88
Cabarrus	North Carolina Railroad.....	17.16	69,497.32	1,192,574.11
	Yadkin Railroad.....	1.15	6,000.00	6,900.00
	Pullman Co.....		213.23	3,659.03
	Gold Hill Telephone Co.....			40.00
	Harrisburg Telephone Co.....			700.00
	Southern Express Co.....		154.93	2,837.00
	Western Union Telegraph Co.....		36.95	17,230.54
	Concord Telephone Co.....			3,812.00
	Southern Bell Telephone and Telegraph Co.....			3,808.00
	American Telephone and Telegraph Co.....			6,276.00
	Postal Telegraph-Cable Co.....			1,674.10
	Southern Power Co.....			74,324.00
	Tulin Telephone Co.....			840.00
	Concord Gas Co.....			10,000.00
	Total.....			1,324,674.78
Caldwell	Southern Express Co.....		154.93	5,940.00
	Western Union Telegraph Co.....		36.95	1,106.28
	Lenoir Electric Co.....			5,000.00
	Carolina and Northwestern Railway.....	38.34	9,317.68	357,240.00
	Citizens Light and Power Co.....			12,850.00
	Lenoir and Blowing Rock Telegraph Co.....			500.00
	Lenoir and Blowing Rock Turnpike Co.....			14,300.00
	Hickory Electric Co.....			1,273.00

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Caldwell..... (Continued.)	Watauga and Yadkin River Railroad.....	1.53	\$ 5,000.00	\$ 7,650.00
	Blowing Rock Line Co.....			575.00
	Total.....			406,434.28
Camden.....	Southern Express Co.....		154.93	775.00
	Pullman Co.....		213.23	1,068.00
	Western Union Telegraph Co.....		36.95	369.50
	Norfolk Southern Railroad.....	5.00	12,997.78	64,989.00
	Pasquotank and North River Steamboat Co.....			6,500.00
	Norfolk and Carolina Telegraph and Tel. Co.....			9,618.00
	Total.....			83,319.50
Carteret.....	Southern Express Co.....		154.93	2,877.00
	Home Telephone and Telegraph Co.....			8,750.00
	Western Union Telegraph Co.....		36.95	1,795.77
	Norfolk Southern Railroad.....	3.18	12,997.78	41,333.00
	Norfolk Southern R. R.—A. and N. C. Div.....	15.75	14,631.63	230,448.00
	Morehead City Telephone Co.....			1,000.00
	North-South Line Co.....			4,400.00
	Total.....			290,603.77
Caswell.....	Providence Telephone Co.....			200.00
	Southern Railway Co.....	6.95	39,120.09	271,884.70
	Atlantic and Danville Railway.....	14.60	9,090.91	132,727.29
	Pullman Co.....		213.23	4,595.11
	Southern Express Co.....		154.93	1,480.00
	Western Union Telegraph Co.....		36.95	9,913.69
	Danville and Western Railway.....	.93	7,334.96	6,821.52
	Mebane-Ridgeville Telephone Co.....			520.00
	North Carolina Telephone Co.....			34.00
	American Telephone and Telegraph Co.....			2,596.00
	Postal Telegraph-Cable Co.....			1,021.20
	Southern Bell Telephone and Telegraph Co.....			77.00
	Yanceyville Telephone Co.....			500.00
	Pittsylvania-Caswell Telephone Co.....			320.00
	Total.....			432,690.51
Catawba.....	Southern Railway Co.....	22.86	39,120.09	894,285.05
	Pullman Co.....		213.23	4,874.44
	Southern Express Co.....		154.93	6,631.00
	Piedmont Telephone and Telegraph Co.....			4,325.00
	Western Union Telegraph Co.....		36.95	5,912.00
	Hickory Electric Co.....			4,454.00
	Carolina and Northwestern Railway.....	12.56	9,317.68	117,030.00
	Thornton Light and Power Co.....			10,000.00
	Southern Bell Telephone and Telegraph Co.....			4,490.00
	Southern Power Co.....			66,893.00
	Total.....			1,118,894.49
Chatham.....	Bonlee and Western Railroad.....	11.00	3,000.00	33,000.00
	Atlantic and Yadkin Railroad.....	24.99	11,171.71	279,181.00
	Seaboard Air Line Railway.....	18.59	28,217.50	524,563.00

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Chatham..... (Continued.)	Pullman Co.....		\$ 213.23	\$ 1,575.77
	Swift Refrigerator Transportation Co.....			1,000.00
	Southern Express Co.....		154.93	7,956.00
	Pittsboro Telephone and Telegraph Co.....			500.00
	Western Union Telegraph Co.....		36.95	7,381.87
	Carolina Power and Light Co.....			2,649.00
	Coleridge Telephone Co.....			34.00
	Siler City Telephone Co.....			7,500.00
	Southern Bell Telephone and Telegraph Co.....			960.00
	Cane Creek Telephone Co.....			266.00
	Raleigh, Char. and So. Railroad—D. and C. Div.	8.00	2,929.20	23,434.00
	Yadkin River Power Co.....			4,049.00
	Bonlee Telephone Co.....			2,000.00
	Durham and South Carolina Railroad.....	17.88	4,994.45	89,265.00
	Total.....			985,314.64
Cherokee.....	Southern Railway Co.....	23.99	39,120.09	938,491.00
	Southern Express Co.....		154.93	5,108.00
	Western Union Telegraph Co.....		36.95	2,908.33
	Southern Bell Telephone and Telegraph Co.....			6,705.00
	Andrews Telephone Co.....			1,246.00
	Louisville and Nashville Railroad.....	13.16	6,022.79	79,260.00
	Snowbird Valley Railroad.....	7.50	1,250.00	9,375.00
	Asheville Telephone and Telegraph Co.....			6,022.00
	Total.....			1,049,115.33
Chowan.....	Norfolk Southern Railroad.....	32.64	12,997.78	424,248.00
	Southern Express Co.....		154.93	4,694.00
	Pullman Co.....		213.23	2,147.23
	Western Union Telegraph Co.....		36.95	812.90
	Norfolk and Carolina Telephone and Tel. Co.....			6,527.00
	Albemarle Steam Navigation Co.....			6,250.00
	Chowan Telephone Co.....			1,500.00
	Belvidere-Hertford Telephone Co.....			96.00
	Yeopim Telephone Co.....			350.00
	Total.....			446,625.13
Clay.....	Southern Bell Telephone and Telegraph Co.....			2,016.00
Cleveland.....	Atlanta and Charlotte Air Line.....	8.77	45,878.67	402,356.00
	South Carolina and Georgia Extension.....	24.80	5,000.00	124,000.00
	Seaboard Air Line Railway.....	21.34	28,217.50	602,161.00
	Lattimore Telephone Co.....			900.00
	Pullman Co.....		213.23	1,870.03
	Piedmont Telephone and Telegraph Co.....			12,020.00
	Southern Express Co.....		154.93	8,352.00
	Sharon Telephone Co.....			500.00
	Boiling Springs Telephone Co.....			250.00
	Western Union Telegraph Co.....		36.95	9,498.00
	Lawndale Railroad.....	9.06	3,207.50	20,000.00
	American Telephone and Telegraph Co.....			3,951.20
	Postal Telegraph-Cable Co.....			1,169.54
	Southern Power Co.....			36,100.00
	Total.....			1,223,127.77

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Columbus-----	Atlantic Coast Line Railroad-----	75.62	\$33,727.82	\$2,550,498.00
	Pullman Co.-----		213.23	12,656.10
	Seaboard Air Line Railway-----	8.90	28,217.50	251,136.00
	Southern Express Co.-----		154.93	12,940.00
	Western Union Telegraph Co.-----		36.95	22,782.63
	Southern Bell Telephone and Telegraph Co.-----			9,118.00
	Postal Telegraph-Cable Co.-----			535.50
	Total-----			2,859,666.23
Craven-----	Atlantic Coast Line Railroad-----	9.44	33,727.82	318,391.00
	New Bern-Ghent Railway Co.-----			9,000.00
	Postal Telegraph-Cable Co.-----			1,756.00
	Southern Express Co.-----		154.93	12,405.00
	Pullman Co.-----			10,112.40
	Pamlico and Beaufort Telephone Co.-----			38.00
	Western Union Telegraph Co.-----			8,062.40
	Norfolk Southern Railroad-----	25.60	12,997.78	332,743.00
	Norfolk Southern R. R.—A. and N. C. Div.-----	45.25	14,631.63	662,082.00
	Independent Steamboat Co.-----			3,000.00
	Home Telephone and Telegraph Co.-----			41,382.00
	Pritchard, T. H., Transportation Co.-----			833.00
	Dover and Southbound Railroad-----	1.00	2,000.00	2,000.00
	New Bern Gas Co.-----			2,500.00
	Total-----			1,404,304.89
Cumberland-----	Atlantic Coast Line Railroad-----	57.14	33,727.82	1,927,208.00
	Pullman Co.-----		213.23	6,983.00
	Southern Express Co.-----		154.93	15,483.00
	Western Union Telegraph Co.-----		36.95	14,343.99
	Aberdeen and Rockfish Railroad-----	16.00	3,335.22	53,364.00
	Roseboro and Fayetteville Telephone Co.-----			410.00
	Clinton and Dunn Telephone Co.-----			41.00
	Carolina Telephone and Telegraph Co.-----			44,758.00
	Carolina Power and Light Co.-----			13,455.00
	American Telephone and Telegraph Co.-----			8,347.60
	Raleigh, Charlotte and So. R. R.—R. and S. Div.-----	21.50	6,198.36	133,265.00
	Postal Telegraph-Cable Co.-----			5,876.04
	Virginia and Carolina Southern Railroad-----	7.50	3,000.00	22,500.00
	Merchants and Farmers Steamboat Co.-----			4,667.00
	Fayetteville Traction and Power Co.-----			8,500.00
	Fayetteville Light and Power Co.-----			2,500.00
	Total-----			2,261,701.63
Currituck-----	Norfolk Southern Railroad-----	14.47	12,997.78	188,078.00
	Southern Express Co.-----		154.93	2,061.00
	Western Union Telegraph Co.-----		36.95	1,034.60
	Pullman Co.-----		213.23	3,087.57
	Currituck Telephone Co.-----			2,500.00
	Norfolk and Carolina Telephone and Tel. Co.-----			8,244.00
	Pasquotank and North River Steamboat Co.-----			6,500.00
	Total-----			211,505.17
Dare-----	Eastern Carolina Transportation Co.-----			1,000.00

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Davidson.....	North Carolina Railroad.....	24.80	\$69,497.32	\$1,723,533.64
	Pleasant Grove Telephone Co.....			195.00
	Muddy Creek Telephone Co.....			156.00
	North State Telephone Co.....			223.00
	Thomasville Light and Power Co.....			5,250.00
	Carolina and Yadkin River Railway.....	27.15	2,689.35	73,016.00
	Hamleys Creek Telephone Co.....			200.00
	Winston-Salem Southbound Railway.....	37.20	22,361.45	831,846.00
	Davidson Telephone Co.....			180.00
	Enterprise Telephone Co.....			200.00
	Pullman Co.....		213.23	5,288.10
	Thomasville Telephone Co.....			2,500.00
	Southern Express Co.....		154.93	9,606.00
	Southern Power Co.....			67,955.00
	Western Union Telegraph Co.....			37,332.07
	Southern Bell Telephone and Telegraph Co.....			4,745.00
	Lexington Telephone Co.....			5,880.00
	American Telephone and Telegraph Co.....			11,066.00
	Postal Telegraph-Cable Co.....			3,449.80
	Midway Telephone Co.....			800.00
	Orinoco Telephone Co.....			266.00
	Lee Telephone Co.....			220.00
	Ritch Fork Telephone Co.....			340.00
	Fairmont-Silver Hill Telephone Co.....			910.00
	Totals.....			2,785,157.61
Davie.....	North Carolina Midland Railroad.....	17.68	20,499.85	362,437.35
	Rural Telephone Co.....			400.00
	Cooleemee Telephone Co.....			617.00
	Southern Bell Telephone and Telegraph Co.....			1,552.00
	Southern Express Co.....		154.93	2,739.00
	Mocksville Telephone Co.....			800.00
	Western Union Telegraph Co.....		36.95	1,404.10
	Total.....			369,949.45
Duplin.....	Atlantic Coast Line Railroad.....	36.96	33,727.82	1,246,581.00
	Wallace Telephone Co.....			2,085.00
	Pullman Co.....		213.23	7,241.29
	Duplin Light and Power Co.....			800.00
	Consolidated Telephone Co.....			277.00
	Southern Express Co.....			5,726.00
	Western Union Telegraph Co.....		36.95	14,505.83
	Teacheys-Dell Telephone Co.....			762.00
	Southern Bell Telephone and Telegraph Co.....			6,370.00
	Hallsville Telephone Co.....			600.00
	Rose Hill Telephone Co.....			2,500.00
	Armour Car Lines Co.....			9,300.00
	Cabin and Beulahville Telephone Co.....			920.00
	Total.....			1,297,668.12
Durham.....	Southern Railway Co.....	11.18	39,120.09	437,362.75
	North Carolina Railroad.....	16.22	69,497.32	1,127,246.63
	Durham and Southern Railroad.....	8.18	21,032.72	172,048.00
	Seaboard Air Line Railway.....	10.39	28,217.50	293,180.00

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Durham..... (Continued.)	Durham and South Carolina Railroad.....	9.25	\$ 4,992.45	\$ 46,180.00
	Norfolk and Western Railway.....	21.68	21,664.62	469,689.00
	Pullman Co.....		213.23	3,458.59
	Southern Cotton Oil Co.....			10,500.00
	Southern Express Co.....		154.93	10,143.00
	Western Union Telegraph Co.....		36.95	6,901.12
	Durham Traction Co.....			204,000.00
	Orange Telephone Co.....			84.00
	Southern Bell Telephone and Telegraph Co.....			3,826.00
	Southside Telephone Co.....			267.00
	North Carolina Telephone Co.....			582.00
	American Telephone and Telegraph Co.....			1,364.60
	Postal Telegraph-Cable Co.....			1,285.00
	Interstate Telephone and Telegraph Co.....			70,000.00
	Southern Power Co.....			22,297.00
	Total.....			2,880,414.69
Edgecombe.....	Atlantic Coast Line Railroad.....	43.83	33,727.82	1,478,291.00
	Pullman Co.....		213.23	7,622.97
	Southern Express Co.....		154.93	9,579.00
	Western Union Telegraph Co.....		36.95	29,185.32
	Home Telephone and Telegraph Co.....			15,860.00
	East Carolina Railroad.....	18.00	2,737.00	49,267.00
	Carolina Telephone and Telegraph Co.....			34,140.00
	American Telephone and Telegraph Co.....			4,032.00
	Southern Railway—Rolling stock.....			36,597.00
	Total.....			1,664,574.29
Forsyth.....	Southern Railway Co.....	36.71	39,120.09	1,436,098.70
	North State Telephone Co.....			100.00
	Kernersville Telephone Co.....			900.00
	Muddy Creek Telephone Co.....			144.00
	Good Will Telephone Co.....			450.00
	Atlantic and Yadkin Railway.....	10.77	11,171.71	120,319.00
	North Carolina Midland Railroad.....	13.73	20,499.85	281,462.95
	Winston-Salem Southbound Railroad.....	7.16	22,361.45	160,108.00
	Southern Power Co.....			14,864.00
	Southern Express Co.....		154.93	12,910.00
	Southern Bell Telephone and Telegraph Co.....			93,435.00
	Western Union Telegraph Co.....		36.95	6,547.54
	Fries Manufacturing and Power Co.....			179,246.00
	Norfolk and Western Railway.....	15.27	21,664.62	330,819.00
	Postal Telegraph-Cable Co.....			1,124.05
	Farmers Quickstep Telephone Co.....			546.00
	Midway Telephone Co.....			150.00
	Rural Telephone Co.....			3,370.00
	Pullman Co.....		213.23	6,247.64
	Walkertown Telephone Co.....			350.00
	Winston-Salem Gas Co.....			25,000.00
	Dennis Telephone Co.....			200.00
	Pfafftown Telephone Co.....			600.00
	Townfork Telephone Co.....			94.00
	Total.....			2,675,085.88

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Franklin.....	Seaboard Air Line Railway.....	22.94	\$28,217.50	\$647,310.00
	Southern Bell Telephone and Telegraph Co.....			1,210.00
	Pullman Co.....		213.23	2,757.06
	Southern Express Co.....		154.93	3,554.00
	Western Union Telegraph Co.....		36.95	8,232.46
	Home Telephone and Telegraph Co.....			16,886.00
	Southside Telephone Co.....			167.00
	Postal Telegraph-Cable Co.....			2,496.45
	Louisburg Telephone and Telegraph Co.....			500.00
	Total.....			683,112.97
Gaston.....	Atlanta and Charlotte Air Line Railway.....	23.00	45,878.67	1,055,209.70
	Seaboard Air Line Railway.....	17.50	28,217.50	493,806.00
	Southern Bell Telephone and Telegraph Co.....			374.00
	Pullman Co.....		213.23	4,904.29
	Southern Express Co.....		154.93	8,019.00
	Western Union Telegraph Co.....		36.95	17,582.66
	Piedmont Telephone and Telegraph Co.....			42,338.00
	Carolina and Northwestern Railway.....	19.26	9,317.68	179,459.00
	Catawba Manufacturing and Electric Power Co.....			42,500.00
	American Telephone and Telegraph Co.....			9,236.60
	Southern Power Co.....			118,069.00
	Postal Telegraph-Cable Co.....			3,539.00
	Piedmont Traction Co.....			120,345.00
	Total.....			2,095,382.25
Gates.....	Atlantic Coast Line Railroad.....	14.84	33,727.82	500,521.00
	Southern Express Co.....		154.93	4,902.00
	Southern Railway—Rolling stock.....			20,144.00
	Western Union Telegraph Co.....		36.95	4,422.18
	Norfolk Southern Railroad.....	20.79	12,997.78	270,224.00
	United Telephone Co.....			789.00
	Albemarle Steam Navigation Co.....			6,250.00
	Pullman Co.....		213.23	3,475.65
	Total.....			810,727.83
Graham.....	Snowbird Valley Railroad.....	6.50	1,250.00	8,125.00
	Asheville Telephone and Telegraph Co.....			529.00
	Total.....			8,654.00
Granville.....	Granville Telephone Co.....			1,000.00
	Southern Railway Co.....	43.80	39,120.09	1,713,460.00
	Atlantic and Danville Railway.....	2.20	9,090.91	20,000.00
	North and South Carolina Railway.....	3.73	3,000.00	11,190.00
	Home Telephone and Telegraph Co.....			14,128.00
	Seaboard Air Line Railway.....	22.36	28,217.50	630,943.00
	Seaboard Air Line Railway—O. and C. L.....	4.51	28,217.50	127,261.00
	Southern Express Co.....		154.93	10,889.00
	Southside Telephone Co.....			1,566.00
	Western Union Telegraph Co.....		36.95	4,515.29
	Pullman Co.....		213.23	469.11

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Granville..... (Continued.)	North Granville Telephone Co.....		\$.....	\$ 300.00
	Southern Investment Co.....			566.00
	Total.....			2,534,721.40
Greene.....	East Carolina Railway.....	9.63	2,737.00	26,358.00
	Carolina Telephone and Telegraph Co.....			4,580.00
	Norfolk Southern Railroad.....	8.04	12,997.78	104,502.00
	Southern Express Co.....		154.93	2,738.00
	Carolina Railroad.....	7.00	3,000.00	21,000.00
	Postal Telegraph-Cable Co.....			702.00
	Western Union Telegraph Co.....		36.95	380.59
	Pullman Co.....		213.23	1,714.37
	Total.....			161,974.96
Guilford.....	Southern Railway Co.....	26.30	39,120.09	1,028,858.56
	Atlantic and Yadkin Railway.....	39.26	11,171.71	438,602.00
	High Point, Randleman, Ashboro and So. Ry.....	3.04	12,500.00	38,000.00
	North Carolina Railroad.....	33.37	69,497.32	2,319,125.67
	Liberty Telephone Co.....			92.00
	Gibsonville Telephone Co.....			1,802.00
	Pullman Co.....		213.23	13,342.80
	Southern Express Co.....		154.93	15,798.00
	Western Union Telegraph Co.....		36.95	56,696.34
	North Carolina Public-service Co.....			230,800.00
	Union Tank Line Co.....			10,513.00
	Southern Bell Telephone and Telegraph Co.....			159,106.00
	Southeast Guilford Telephone Co.....			2,308.00
	North State Telephone Co.....			20,454.00
	Merchants Despatch Transportation Co.....			2,280.00
	Farmers Telephone Co.....			407.00
	American Telephone and Telegraph Co.....			15,483.00
	Postal Telegraph-Cable Co.....			7,012.60
	Good Will Telephone Co.....			575.00
	Orinoco Telephone Co.....			134.00
	Southern Power Co.....			71,139.00
	Ritch Fork Telephone Co.....			160.00
	Pleasant Grove Telephone Co.....			65.00
	Prospect Telephone Co.....			56.00
	Brown Summit Telephone Co.....			690.00
	Guilford Rural Telephone Co.....			2,115.00
	Total.....			4,435,614.97
Halifax.....	Atlantic Coast Line Railroad.....	62.03	33,727.82	2,092,137.00
	Southern Railway—Rolling stock.....			17,972.00
	Seaboard Air Line Railway.....	20.20	28,217.50	569,993.00
	Pullman Co.....		213.23	11,569.86
	Home Telephone and Telegraph Co.....			29,943.00
	Southern Express Co.....		154.93	12,594.00
	Western Union Telegraph Co.....		36.95	25,057.64
	Carolina Telephone and Telegraph Co.....			21,026.00
	American Telephone and Telegraph Co.....			6,197.00
	Roanoke Railway.....	1.64	2,000.00	3,280.00
	Postal Telegraph-Cable Co.....			2,193.00
	Warfax Telephone Co.....			1,000.00
	Total.....			2,792,962.50

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Harnett.....	Atlantic Coast Line Railroad.....	23.01	\$33,727.82	\$776,077.00
	Pullman Co.....		213.23	1,368.94
	Southern Express Co.....		154.93	9,666.00
	Western Union Telegraph Co.....		36.95	3,366.88
	Carolina Power and Light Co.....			24,492.00
	Cardenas Telephone Co.....			96.00
	Carolina Telephone and Telegraph Co.....			34,140.00
	Durham and Southern Railroad.....	20.62	21,032.72	433,695.00
	Atlantic and Western Railway.....	15.00	3,166.00	47,491.00
	Raleigh, Charlotte and So. R. R.—R. and S. Div.	21.75	6,198.36	134,814.00
	American Telephone and Telegraph Co.....			1,620.00
	Clynton and Dunn Telephone Co.....			28.00
	Postal Telegraph-Cable Co.....			3,843.00
	Total.....			1,470,697.82
Haywood.....	Southern Railway Co.....	21.58	39,120.09	844,211.75
	Southern Express Co.....		154.93	3,343.00
	Asheville Telephone and Telegraph Co.....			6,762.00
	Western Union Telegraph Co.....		36.95	1,551.90
	Waynesville Telephone Co.....			4,511.00
	Tennessee and North Carolina Railroad.....	18.00	3,569.44	64,250.00
	Canton Electric and Telephone Co.....			10,000.00
	Pullman Co.....		213.23	2,985.22
	Total.....			937,614.87
Henderson.....	Asheville and Spartanburg Railroad.....	21.56	22,500.00	485,100.00
	Pullman Co.....		213.23	4,597.24
	Southern Express Co.....		154.93	5,133.00
	Western Union Telegraph Co.....		36.95	5,897.22
	Asheville Telephone and Telegraph Co.....			14,580.00
	American Telephone and Telegraph Co.....			2,264.40
	Postal Telegraph Co.....			640.00
	Transylvania Railroad.....	11.57	4,490.50	51,955.06
	Hendersonville Traction Co.....			7,500.00
	Hendersonville Light and Power Co.....			6,000.00
	Laurel Park Street Railway Co.....			4,500.00
	Total.....			588,166.92
Hertford.....	Chowan Motor Co.....			5,050.00
	Atlantic Coast Line Railroad.....	14.53	33,727.82	490,065.00
	Southern Express Co.....		154.93	2,871.00
	Western Union Telegraph Co.....		36.95	4,172.39
	Wellington and Powellsville Railroad.....	4.00	2,465.90	9,864.00
	Albemarle Steam Navigation Co.....			6,250.00
	United Telephone Co.....			2,524.00
	Chowan and Roanoke Telephone Co.....			634.00
	Southern Railway—Rolling stock.....			19,724.00
	Roanoke-Chowan Telephone Co.....			300.00
	Pullman Co.....		213.23	2,686.70
	Bertie Telephone Co.....			164.00
	Hicks Telephone Co.....			32.00
	Total.....			544,337.09

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Hoke.....	Aberdeen and Rockfish Railroad.....	39.25	\$ 3,335.22	\$130,907.00
	Red Springs and Bowmore Railroad.....	10.00	1,363.63	13,636.00
	Postal Telegraph-Cable Co.....			2,602.80
	Western Union Telegraph Co.....		36.95	498.83
	Southern Express Co.....		154.93	5,833.00
	Carolina Telephone and Telegraph Co.....			24,982.00
	Total.....			178,459.63
Hyde.....	Washington and Hyde Telephone Co.....			1,227.00
	Fairfield Canal and Turnpike Co.....			7,675.00
	Hyde County Transportation Co.....			1,500.00
	Hyde Telephone Co.....			2,500.00
	Fairfield and Elizabeth City Transportation Co.....			2,400.00
	Lake Landing Transportation Co.....			600.00
	Sladesville Canal Co.....			957.00
	Total.....			16,859.00
Iredell.....	Southern Railway Co.....	53.20	39,120.09	2,081,189.00
	North Carolina Midland Railroad.....	4.91	20,499.85	100,654.27
	Southern Bell Telephone and Telegraph Co.....			29,401.00
	Pullman Co.....		213.23	4,288.06
	Southern Express Co.....		154.93	9,003.00
	Mooresville Telephone Co.....			6,000.00
	Western Union Telegraph Co.....		36.95	6,019.16
	Southern Power Co.....			66,893.00
	Iredell Telephone Co.....			14,237.00
	Harmony Telephone Co.....			750.00
	Clio Telephone Co.....			1,500.00
	Amity Telephone Co.....			565.00
	Statesville Gas Co.....			10,000.00
	Total.....			2,330,499.49
Jackson.....	Southern Railway Co.....	22.81	39,120.09	892,329.35
	Southern Express Co.....		154.93	3,534.00
	Western Union Telegraph Co.....		36.95	1,699.70
	Waynesville Telephone Co.....			489.00
	Bryson City Telephone Co.....			640.00
	Asheville Telephone and Telegraph Co.....			4,755.00
	Total.....			903,447.05
Johnston.....	North Carolina Railroad.....	26.24	67,497.32	1,823,609.78
	Selma Telephone Co.....			600.00
	Cardenas Telephone Co.....			72.00
	North Carolina Telephone and Telegraph Co.....			17,070.00
	Southern Railway—Rolling stock.....			14,307.00
	Atlantic Coast Line Railroad.....	43.62	33,727.82	1,471,208.00
	Pullman Co.....		213.23	12,035.70
	Southern Bell Telephone and Telegraph Co.....			10,030.00
	American Telephone and Telegraph Co.....			9,757.20
	Southern Express Co.....		154.93	9,485.00
	Western Union Telegraph Co.....		36.95	17,900.58
	Postal Telegraph-Cable Co.....			507.00
	Clayton Telephone Co.....			2,900.00

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mileage.	Valuation per Mile.	Total Assessed Value.
Johnston..... (Continued.)	Norfolk Southern Railroad.....	.36	\$12,997.78	\$ 4,679.00
	Garner Telephone Co.....			160.00
	Archer Telephone Co.....			750.00
	Total.....			3,395,071.25
Jones.....	Atlantic Coast Line Railroad.....	12.79	33,727.82	431,379.00
	Southern Express Co.....		154.93	2,629.00
	Home Telephone and Telegraph Co.....			5,195.00
	T. H. Pritchard Transportation Co.....			834.00
	Western Union Telegraph Co.....		36.95	831.38
	Pullman Co.....		213.23	891.30
	Norfolk Southern Railroad—A. and N. C. Div.....	4.18	14,631.63	61,160.00
	Dover and Southbound Railroad.....	18.00	2,000.00	36,000.00
	Total.....			538,919.68
Lee.....	Seaboard Air Line Railway.....	22.49	28,217.50	634,612.00
	Atlantic Coast Line Railroad.....	8.55	33,727.82	288,373.00
	Atlantic and Yadkin Railroad.....	6.93	11,171.71	77,420.00
	Atlantic and Western Railroad.....	9.00	3,166.00	28,494.00
	Raleigh, Charlotte and So. R. R.—S. and T. Div.....	6.00	3,000.00	18,000.00
	Southern Express Co.....		154.93	6,873.00
	Western Union Telegraph Co.....		36.95	18,675.27
	Carolina Power and Light Co.....			14,664.00
	Pullman Co.....		213.23	4,793.44
	Coöperative Telephone Co.....			934.00
	Southern Bell Telephone and Telegraph Co.....			2,520.00
	Yadkin River Power Co.....			19,233.00
	S.-J. Telephone Co.....			8,500.00
	Total.....			1,123,091.71
Lenoir.....	Atlantic Coast Line Railroad.....	11.07	33,727.82	373,367.00
	Home Telephone and Telegraph Co.....			8,750.00
	Southern Express Co.....		154.93	4,659.00
	Carolina Telephone and Telegraph Co.....			21,858.00
	Western Union Telegraph Co.....		36.95	2,854.76
	Pullman Co.....		213.23	4,051.37
	Norfolk Southern Railroad—A. and N. C. Div.....	19.00	14,631.63	278,001.00
	Kinston-Carolina Railroad and Lumber Co.....	23.00	1,500.00	34,500.00
	Carolina Railroad.....	6.00	3,000.00	18,000.00
	Pink Hill Telephone Co.....			1,500.00
	Cabin and Beulahville Telephone Co.....			40.00
	Total.....			747,581.13
Lincoln.....	Seaboard Air Line Railway.....	15.60	28,217.50	440,193.00
	Southern Express Co.....		154.93	4,735.00
	Western Union Telegraph Co.....		36.95	1,866.10
	Piedmont Telephone and Telegraph Co.....			11,470.00
	Carolina and Northwestern Railroad.....	14.96	9,317.68	139,392.00
	Southern Power Co.....			27,606.00
	Total.....			625,362.10

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Macon-----	Southern Railway Co.-----	2.52	\$39,120.09	\$ 98,582.70
	Southern Express Co.-----		154.93	1,692.00
	Western Union Telegraph Co.-----		36.95	147.80
	Franklin Telephone and Electric Co.-----			2,000.00
	Tallulah Falls Railway-----	14.50	7,471.24	108,333.00
	Southern Bell Telephone and Telegraph Co.-----			330.00
	Total-----			211,085.50
Madison-----	Laurel Telephone Co.-----			500.00
	Spring Creek Telephone Co.-----			1,000.00
	Southern Railway Co.-----	28.40	39,120.09	1,111,010.45
	Pullman-----		213.20	6,055.70
	Southern Express Co.-----		154.93	4,400.00
	Western Union Telegraph Co.-----		36.95	5,249.49
	American Telephone and Telegraph Co.-----			3,944.00
	Madison Telephone Co.-----			100.00
	North Buncombe Telephone Co.-----			79.00
	Madison County Railroad-----	10.00	5,000.00	50,000.00
	Total-----			1,182,338.64
Martin-----	Atlantic Coast Line Railroad-----	52.24	33,727.82	1,761,941.00
	Southern Express Co.-----		154.93	8,094.00
	Western Union Telegraph Co.-----		36.95	6,393.00
	Williamston Telephone Co.-----			2,770.00
	Roanoke and Tar River Steamboat Co.-----			4,000.00
	Daniels Roanoke River Line-----			1,500.00
	Total-----			1,784,698.09
McDowell-----	Carolina, Clinchfield and Ohio Railroad-----	44.47	22,500.77	1,000,609.00
	Southern Railway Co.-----	32.24	39,120.09	1,261,232.00
	South Carolina and Georgia Extension-----	13.90	5,000.00	69,500.00
	Pullman Co.-----		213.23	6,874.54
	Southern Express Co.-----		154.93	14,051.00
	Western Union Telegraph Co.-----		36.95	7,016.80
	Marion Telephone Co.-----			2,000.00
	Asheville Telephone and Telegraph Co.-----			11,306.00
	Southern Bell Telephone and Telegraph Co.-----			1,860.00
	Total-----			2,373,840.34
Mecklenburg-----	Southern Railway Co.-----	34.88	39,120.09	1,364,509.00
	Atlanta and Charlotte Air Line Railway-----	11.42	45,878.67	523,934.30
	North Carolina Railroad-----	11.90	69,497.32	827,018.22
	Seaboard Air Line Railway-----	23.90	28,217.50	674,393.00
	Union Tank Line Co.-----			10,514.00
	Charlotte Power Co.-----			325,000.00
	Pullman Co.-----		213.23	10,108.10
	Southern Bell Telephone and Telegraph Co.-----			173,975.00
	Southern Express Co.-----		154.93	12,719.00
	Western Union Telegraph Co.-----		36.95	41,994.04
	Charlotte Electric Railway-----			500,000.00
	American Telephone and Telegraph Co.-----			21,620.60
	Steel Creek Telephone Co.-----			740.00
	Postal Telegraph-Cable Co.-----			3,618.04

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mileage.	Valuation per Mile.	Total Assessed Value.
Mecklenburg----- (Continued.)	Southern Power Co.-----		\$-----	\$153,235.00
	Huntersville Telephone Co.-----			1,250.00
	Piedmont Traction Co.-----			70,200.00
	Union Telephone Co.-----			344.00
	Total-----			4,715,177.30
Mitchell-----	Carolina, Clinchfield and Ohio Railroad-----	39.57	22,500.77	890,356.00
	Southern Express Co.-----		154.93	6,149.00
	Southern Bell Telephone and Telegraph Co.-----			698.00
	Total-----			897,203.00
Montgomery-----	Winston-Salem Southbound Railway-----	3.09	22,361.45	69,097.00
	Southern Express Co.-----		154.93	9,697.00
	Southern Bell Telephone and Telegraph Co.-----			219.00
	Ether Rural Telephone Co.-----			1,094.00
	Western Union Telegraph Co.-----		36.95	2,401.75
	Troy Telephone and Electric Co.-----			1,000.00
	Yadkin River Power Co.-----			102.00
	Mount Gilead Telephone Co.-----			2,500.00
	Ashboro Telephone Co.-----			412.00
	Raleigh, Charlotte and So. R. R.—D. and C. Div.-----	10.00	2,929.20	29,292.00
	Raleigh, Charlotte and So. R. R.—A. and A. Div.-----	41.50	4,178.61	173,412.00
	Total-----			289,226.75
Moore-----	Seaboard Air Line Railway-----	24.58	28,217.50	693,586.00
	Pullman Co.-----		213.23	5,241.19
	Carolina Telephone and Telegraph Co.-----			1,666.00
	Ether Rural Telephone Co.-----			375.00
	Seagrove Telephone Co.-----			100.00
	Swift Refrigerator Transportation Co.-----			1,000.00
	Southern Express Co.-----		154.93	14,402.00
	Western Union Telegraph Co.-----		36.95	12,156.55
	Aberdeen and Rockfish Railroad-----	2.50	3,335.22	8,338.00
	Randolph and Cumberland Railroad-----	22.50	2,222.22	50,000.00
	Southern Bell Telephone and Telegraph Co.-----			5,714.00
	Raleigh, Charlotte and So. R. R.—A. and A. Div.-----	27.00	4,178.61	112,822.00
	Raleigh, Charlotte and So. R. R.—D. and C. Div.-----	26.00	2,929.20	76,159.00
	Yadkin River Power Co.-----			24,294.00
	Raleigh, Charlotte and So. R. R.—C. and P. Div.-----	12.50	2,560.00	32,000.00
	Coöperative Telephone Co.-----			2,066.00
	Highland Sewer and Water Co.-----			4,000.00
	Total-----			1,043,919.74
Nash-----	Atlantic Coast Line Railroad-----	30.38	33,727.82	1,024,651.00
	Postal Telegraph-Cable Co.-----			1,131.00
	Pullman Co.-----		213.23	4,659.08
	Home Telephone and Telegraph Co.-----			20,691.00
	Southern Express Co.-----		154.93	6,360.00
	Southern Railway—Rolling stock-----			4,344.00
	Western Union Telegraph Co.-----		36.95	1,720.39
	Merchants Telephone Co.-----			370.00
	American Telephone and Telegraph Co.-----			2,984.80
	Norfolk Southern Railroad-----	10.67	12,997.78	138,687.00
	Total-----			1,205,598.27

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
New Hanover-----	Atlantic Coast Line Railroad-----	30.91	\$33,727.82	\$1,042,527.00
	Seaboard Air Line Railway-----	3.37	28,217.50	95,093.00
	Pullman Co.-----		213.23	3,618.51
	Southern Express Co.-----		154.93	5,120.00
	Western Union Telegraph Co.-----		36.95	8,000.79
	New Hanover Transit Co.-----	3.50	657.14	2,300.00
	Tidewater Power Co.-----			447,220.00
	Merchants and Farmers Steamboat Co.-----			4,666.00
	Carolina Transportation Co.-----			4,000.00
	Southern Bell Telephone and Telegraph Co.-----			114,631.00
	Robert Portner Brewing Co.-----			440.00
	Postal Telegraph-Cable Co.-----			603.50
	Total-----			1,728,219.80
Northampton-----	Atlantic Coast Line Railroad-----	8.79	33,727.82	296,468.00
	United Telephone Co.-----			275.00
	Seaboard Air Line Railway-----	42.33	28,217.50	1,194,165.00
	Pullman Co.-----		213.23	5,680.45
	Southern Express Co.-----		154.93	6,718.00
	Western Union Telegraph Co.-----		36.95	17,510.50
	Home Telephone and Telegraph Co.-----			5,469.00
	Northampton and Hertford Railroad-----	9.00	2,222.22	20,000.00
	American Telephone and Telegraph Co.-----			2,886.40
	Postal Telegraph-Cable Co.-----			1,029.60
	Farmers Mutual Telephone Co.-----			550.00
	Roanoke-Chowan Telephone Co.-----			2,400.00
	Roanoke Railroad-----	4.00	2,000.00	8,000.00
	Hicks Telephone Co.-----			1,168.00
	Total-----			1,562,319.95
Onslow-----	Atlantic Coast Line Railroad-----	36.31	33,727.82	1,224,657.00
	Onslow Telephone Co.-----			7,500.00
	Southern Express Co.-----		154.93	5,626.00
	Western Union Telegraph Co.-----		36.95	1,330.20
	Home Telephone and Telegraph Co.-----			5,287.00
	Dover and Southbound Railroad Co.-----	5.40	2,000.00	10,800.00
	T. H. Pritchard Transportation Co.-----			833.00
	Cabin and Beulahville Telephone Co.-----			160.00
	Total-----			1,256,193.20
Orange-----	North Carolina Railroad-----	17.27	69,497.32	1,200,218.82
	State University Railroad-----	10.14	3,000.00	30,420.00
	Pullman Co.-----		213.23	3,682.48
	Southern Express Co.-----		154.93	4,247.00
	Southern Bell Telephone and Telegraph Co.-----			3,294.00
	Western Union Telegraph Co.-----		36.95	4,618.75
	Southern Power Co.-----			33,997.00
	Chapel Hill Telephone Co.-----			2,679.00
	Mebane-Ridgeville Telephone Co.-----			180.00
	North Carolina Telephone Co.-----			291.00
	American Telephone and Telegraph Co.-----			1,416.00
	Postal Telegraph-Cable Co.-----			1,083.60
	Orange Telephone Co.-----			1,789.00
	Morris Telephone Co.-----			778.00
	Total-----			1,288,674.65

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Pamlico.....	Norfolk Southern Railroad.....	21.52	\$12,997.78	\$279,713.00
	Western Union Telegraph Co.....		36.95	793.31
	Pamlico and Beaufort Telephone Co.....			712.00
	Washington and Vandemere Railroad.....	6.50	2,000.00	13,062.00
	Southern Express Co.....		154.93	4,333.00
	Arapahoe-Baird Creek Tramway Co.....			1,400.00
	Total.....			300,013.31
Pasquotank.....	Norfolk Southern Railroad.....	23.66	12,997.78	307,528.00
	Southern Express Co.....		154.93	3,453.00
	Western Union Telegraph Co.....		36.95	960.70
	Pullman Co.....		213.23	2,584.35
	Norfolk and Car. Telephone and Telegraph Co.....			13,054.00
	Eastern Carolina Transportation Co.....			1,000.00
	Pasquotank and North River Steamboat Co.....			6,500.00
	Southern Gas Improvement Co.....			4,450.00
	Total.....			339,530.05
Pender.....	Pender Telephone Co.....			1,250.00
	Wallace Telephone Co.....			254.00
	Atlantic Coast Line Railroad.....	62.99	33,727.82	2,124,516.00
	Pullman Co.....		213.23	5,371.00
	Southern Express Co.....		154.93	9,759.00
	Western Union Telegraph Co.....		36.95	12,459.55
	Southern Bell Telephone and Telegraph Co.....			4,702.00
	Armour Car Lines Co.....			9,300.00
	Total.....			2,167,611.55
Perquimans.....	Norfolk Southern Railroad.....	24.83	12,997.78	322,735.00
	Norfolk and Car. Telephone and Telegraph Co.....			7,557.00
	Belvidere-Hertford Telephone Co.....			1,154.00
	Pullman Co.....		213.23	3,360.50
	Southern Express Co.....		154.93	3,931.00
	Western Union Telegraph Co.....		36.95	1,182.40
	Total.....			339,919.90
Person.....	Atlantic and Danville Railway.....	5.20	9,090.91	47,272.75
	Southern Express Co.....		154.93	3,469.00
	Western Union Telegraph Co.....		36.95	2,143.10
	North Carolina Telephone Co.....			343.00
	Mebane-Ridgeville Telephone Co.....			200.00
	Norfolk and Western Railway.....	22.19	21,664.62	480,738.00
	Pullman Co.....		213.23	1,108.80
	Morris Telephone Co.....			2,222.00
	Orange Telephone Co.....			43.00
	Total.....			537,539.63
Pitt.....	Atlantic Coast Line Railroad.....	56.49	33,727.82	1,905,285.00
	Postal Telegraph-Cable Co.....			2,360.00
	Pullman Co.....		213.23	6,202.86
	Southern Express Co.....		154.93	14,683.00
	Western Union Telegraph Co.....		36.95	6,363.16

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Pitt. (Continued.)	East Carolina Railway	9.07	\$ 2,737.00	\$ 24,825.00
	Home Telephone and Telegraph Co.			28,257.00
	Norfolk Southern Railroad	29.21	12,997.78	379,665.00
	Total			2,367,641.02
Polk	Asheville and Spartanburg Railroad	10.00	22,500.00	225,000.00
	Pullman Co.		213.23	2,132.30
	Polk County Telephone Co.			1,680.00
	Southern Express Co.		154.93	1,394.00
	Western Union Telegraph Co.		36.95	2,217.00
	American Telephone and Telegraph Co.			1,144.80
	Saluda Telephone Co.			345.00
	Southern Bell Telephone and Telegraph Co.			2,202.00
	Green River Telephone Co.			30.00
	Postal Telegraph-Cable Co.			270.00
	Total			236,415.10
Randolph	Atlantic and Yadkin Railroad	30.49	11,171.71	340,625.00
	High Pt., Randleman, Ashboro and So. R. R.	23.74	12,500.00	296,750.00
	North Carolina Railroad	.60	69,497.32	41,698.49
	Southern Bell Telephone and Telegraph Co.			5,831.00
	Liberty Telephone Co.			1,408.00
	Randleman Telephone Co.			2,500.00
	Southern Power Co.			3,185.00
	Southern Express Co.		154.93	10,664.00
	Ashboro Telephone Co.			3,088.00
	Western Union Telegraph Co.		36.95	4,652.01
	North State Telephone Co.			223.00
	Pullman Co.		213.23	127.94
	Prospect Telephone Co.			44.00
	Southeast Guilford Telephone Co.			192.00
	Raleigh, Charlotte and So. R. R.—A. and A. Div.	14.60	4,178.61	61,008.00
	Coleridge Telephone Co.			2,466.00
	Riverside Telephone Co.			1,650.00
	Randolph Power Co.			250.00
	Ether Rural Telephone Co.			31.00
	Seagrove Telephone Co.			500.00
	Total			776,893.44
Richmond	Seaboard Air Line Railway	43.66	28,217.50	1,231,976.00
	Pullman Co.		213.23	8,812.80
	Yadkin River Power Co.			49,904.00
	Southern Express Co.		154.93	8,332.00
	North and South Carolina Railroad	4.99	3,977.51	19,847.00
	Southern Bell Telephone and Telegraph Co.			25,630.00
	Western Union Telegraph Co.		36.95	22,892.74
	Postal Telegraph-Cable Co.			214.50
	Raleigh, Charlotte and So. R. R.—A. and A. Div.	9.00	4,178.61	37,608.00
	Rockingham Railroad	16.67	2,934.58	48,919.00
	Total			1,441,392.04
Robeson	Atlantic Coast Line Railroad	81.27	33,727.82	2,741,060.00
	Carolina Electric Co.			4,910.00
	Seaboard Air Line Railway	30.60	28,217.50	863,456.00

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Robeson..... (Continued.)	Pullman Co.....		\$ 213.23	\$ 13,924.92
	Southern Express Co.....		154.93	23,325.00
	Western Union Telegraph Co.....		36.95	18,582.16
	Red Springs and Bowmore Railroad Co.....	1.00	1,363.63	1,364.00
	St. Pauls Telephone Co.....			800.00
	Carolina Telephone and Telegraph Co.....			13,323.00
	Maxton, Alma and Southbound Railroad.....	15.15	1,593.80	24,146.00
	Farmers Rural Telephone Co.....			200.00
	Raleigh and Charleston Railway Co.....	20.76	6,255.34	129,450.00
	American Telephone and Telegraph Co.....			6,294.00
	Postal Telegraph-Cable Co.....			337.92
	Virginia and Carolina Southern Railway.....	23.00	3,000.00	69,000.00
	Southern Bell Telephone and Telegraph Co.....			12,513.00
	Yadkin River Power Co.....			21,257.00
	Total.....			3,943,942.00
Rockingham.....	Southern Railway Co.....	21.65	39,120.09	846,950.00
	Atlantic and Yadkin Railway.....	10.44	11,171.71	116,633.00
	Southern Bell Telephone and Telegraph Co.....			14,431.00
	Pullman Co.....		213.23	8,881.03
	Southern Express Co.....		154.93	8,732.00
	Western Union Telegraph Co.....		36.95	32,946.47
	Danville and Western Railway.....	7.25	7,334.96	53,178.48
	Norfolk and Western Railway.....	20.02	21,664.62	433,725.00
	International Telephone Co.....			3,000.00
	Merchants Despatch Transportation Co.....			2,280.00
	American Telephone and Telegraph Co.....			8,624.00
	Postal Telegraph-Cable Co.....			2,940.60
	Good Will Telephone Co.....			225.00
	Farmers Telephone Co.....			93.00
	Leaksville Light and Power Co.....			5,000.00
	Total.....			1,537,639.58
Rowan.....	Southern Railway Co.....	17.52	39,120.09	685,384.00
	Cooleemee Telephone Co.....			133.00
	North Carolina Railroad.....	20.60	69,497.42	1,431,644.89
	Yadkin Railroad.....	16.66	6,000.00	99,960.00
	Lowerstone Telephone Co.....			1,500.00
	Southern Bell Telephone and Telegraph Co.....			68,201.00
	Pullman Co.....		213.23	8,128.33
	Southern Express Co.....		154.93	11,152.00
	Western Union Telegraph Co.....		36.95	43,218.94
	Albemarle Telephone Co.....			1,340.00
	Gold Hill Telephone Co.....			1,810.00
	Concord Telephone Co.....			1,188.00
	North Carolina Midland Railway.....	17.20	20,499.85	352,597.43
	Postal Telegraph-Cable Co.....			4,027.00
	Lexington Telephone Co.....			120.00
	American Telephone and Telegraph Co.....			8,116.00
	China Grove Telephone Co.....			485.00
	Southern Power Co.....			65,830.00
	Independent Telephone Co.....			600.00
	Total.....			2,785,435.59

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Rutherford-----	Carolina, Clinchfield and Ohio Railroad.....	27.21	\$22,500.77	\$612,246.00
	South Carolina and Georgia Extension R. R.....	24.90	5,000.00	124,500.00
	Seaboard Air Line Railway.....	20.42	28,217.50	576,202.00
	Cliffside Railroad.....	3.00	4,266.66	12,800.00
	Ellenboro Telephone Co.....			320.00
	Southern Express Co.....		154.93	10,577.00
	Caroleen and Henrietta Telephone Co.....			2,000.00
	Western Union Telegraph Co.....		36.95	4,677.87
	Cliffside Telephone Co.....			800.00
	Forest City-Rutherfordton Telephone Co.....			500.00
	Forest City Telephone Co.....			1,625.00
	Rutherfordton Telephone Co.....			5,000.00
	Piedmont Telephone and Telegraph Co.....			267.00
	Green River Telephone Co.....			270.00
	Total.....			1,351,784.87
Sampson-----	Atlantic Coast Line Railroad.....	49.35	33,727.82	1,664,468.00
	Wallace Telephone Co.....			661.00
	Southern Express Co.....		154.93	7,646.00
	Western Union Telegraph Co.....			3,547.20
	Roseboro and Fayetteville Telephone Co.....			1,090.00
	Clinton-Dunn Telephone Co.....			1,006.00
	Sampson Telephone Co.....			1,500.00
	Consolidated Telephone Co.....			5,354.00
	Teacheys-Dell Telephone Co.....			238.00
	Total.....			1,685,510.20
Scotland-----	Laurinburg and Southern Railroad.....	18.00	6,944.44	125,000.00
	Pullman Co.....		213.23	3,921.30
	Atlantic Coast Line Railroad.....	10.03	33,727.82	338,290.00
	Seaboard Air Line Railway.....	15.58	28,217.50	439,629.00
	Southern Express Co.....		154.93	4,547.00
	Southern Bell Telephone and Telegraph Co.....			12,466.00
	Western Union Telegraph Co.....		36.95	5,136.06
	American Telephone and Telegraph Co.....			2,325.00
	Postal Telegraph-Cable Co.....			3,304.40
	North and South Carolina Railroad.....	6.13	3,977.51	24,383.00
	Aberdeen and Rockfish Railroad.....	1.25	3,335.22	4,169.00
	Rockingham Railroad.....	4.73	2,934.58	13,881.00
	Yadkin River Power Co.....			18,929.00
	Total.....			995,981.36
Stanly-----	Yadkin Railroad.....	23.19	6,000.00	139,140.00
	Southern Express Co.....		154.93	8,163.00
	Albemarle Telephone Co.....			4,660.00
	Western Union Telegraph Co.....		36.95	1,293.25
	Norwood Electric and Water Co.....			1,486.00
	Southern Power Co.....			61,584.00
	Winston-Salem Southbound Railroad.....	23.09	22,361.45	516,326.00
	Total.....			732,652.25
Stokes-----	Atlantic and Yadkin Railroad.....	20.80	11,171.71	232,372.00
	Rural Telephone Co.....			230.00

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Stokes..... (Continued.)	Southern Express Co.....		\$ 154.93	\$ 4,876.00
	Southern Bell Telephone and Telegraph Co.....			3,324.00
	Western Union Telegraph Co.....		36.95	3,140.75
	Norfolk and Western Railway Co.....	10.67	21,664.62	231,162.00
	Farmers Quickstep Telephone Co.....			2,454.00
	Town Fork Telephone Co.....			106.00
	Big Creek Telephone Co.....			1,667.00
	Pinnacle Telephone Co.....			50.00
	Pullman Co.....			2,132.00
	Total.....			481,513.75
Surry.....	Southern Railway Co.....	33.13	39,120.09	1,296,048.70
	Mount Airy Telephone Co.....			6,000.00
	Atlantic and Yadkin Railroad.....	17.40	11,171.71	194,388.00
	Southern Express Co.....		154.93	7,829.00
	Southern Bell Telephone and Telegraph Co.....			1,595.00
	Siloam Telephone Co.....			750.00
	Western Union Telegraph Co.....		36.95	2,512.60
	Mount Airy and Eastern Railway.....	5.00	1,500.00	7,500.00
	Elkin Light and Power Co.....			500.00
	Elkin and Alleghany Railway.....	11.75	2,500.00	29,375.00
	Big Creek Telephone Co.....			833.00
	Pinnacle Telephone Co.....			150.00
	Shoals Telephone Co.....			200.00
	Total.....			1,547,680.70
Swain.....	Appalachian Railway Co.....	6.21	2,753.30	17,098.00
	Bryson City Telephone Co.....			3,360.00
	Southern Railway Co.....	38.77	39,120.09	1,516,686.00
	Smoky Mountain Railway.....	9.10	2,500.00	22,750.00
	Southern Express Co.....		154.93	6,007.00
	Western Union Telegraph Co.....		36.95	2,882.10
	Carolina and Tennessee Southern Railway.....	13.90	2,841.72	39,500.00
	Asheville Telephone and Telegraph Co.....			6,868.00
	Total.....			1,615,151.10
Transylvania.....	Transylvania Railroad.....	30.53	4,490.50	137,094.94
	Cascade Power Co.....			5,000.00
	Southern Express Co.....		154.93	4,730.00
	Asheville Telephone and Telegraph Co.....			5,494.00
	Cherryfield-Rosman Telephone Co.....			675.00
	Total.....			152,993.94
Tyrrell.....	Norfolk Southern Railroad.....	7.59	12,997.78	98,653.00
	Tyrrell County Telephone Co.....			1,925.00
	Western Union Telegraph Co.....		36.95	258.65
	Southern Express Co.....		154.93	1,085.00
	Total.....			101,921.65
Union.....	Seaboard Air Line Railway.....	39.90	28,217.50	1,125,878.00
	Pullman Co.....		213.23	8,507.88
	Monroe Telephone Co.....			10,000.00

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Union..... (Continued.)	Southern Express Co.....		\$ 154.93	\$ 5,562.00
	Southern Bell Telephone and Telegraph Co.....			4,499.00
	Union Telephone Co.....			4,656.00
	Western Union Telegraph Co.....		36.95	15,644.63
	Southern Power Co.....			67,954.00
	Pleasant Hill Telephone Co.....			350.00
	Wingate Telephone Co.....			2,000.00
	Total.....			1,245,051.51
Vance.....	Southern Railway Co.....	7.10	39,120.09	277,752.70
	Seaboard Air Line Railway.....	28.16	28,217.50	794,605.00
	Pullman Co.....		213.23	4,405.33
	Southern Express Co.....		154.93	5,463.00
	Southern Bell Telephone and Telegraph Co.....			1,210.00
	Western Union Telegraph Co.....		36.95	15,826.43
	Southern Gas Improvement Co.....			4,450.00
	Southern Investment Co.....			354.00
	Home Telephone and Telegraph Co.....			24,702.00
	Postal Telegraph-Cable Co.....			4,286.90
	Roanoke River Railroad.....	7.50	3,714.29	27,857.00
	Northwestern Telephone and Telegraph Co.....			778.00
	Total.....			1,161,690.36
Wake.....	North Carolina Railroad.....	27.52	69,497.32	1,912,566.35
	Seaboard Air Line Railway.....	42.65	28,217.50	1,203,476.00
	Durham and Southern Railroad.....	28.07	21,032.72	590,388.00
	Norfolk Southern Railroad.....	27.41	12,997.78	356,269.00
	Durham and South Carolina Railroad.....	8.00	4,992.45	39,940.00
	Raleigh, Charlotte and So. R. R.—R. and S. Div.	19.06	6,198.36	118,141.00
	Pullman Co.....		213.23	20,729.09
	Clayton Telephone Co.....			1,037.00
	Southern Express Co.....		154.93	22,140.00
	Cardenas Telephone Co.....			3,482.00
	Western Union Telegraph Co.....		36.95	46,899.16
	Southern Bell Telephone and Telegraph Co.....			97,295.00
	Union Tank Line Co.....			10,513.00
	Home Telephone and Telegraph Co.....			2,279.00
	Cudahy Milwaukee Refrigerator Lines.....			200.00
	Carolina Power and Light Co.....			21,486.00
	Street's Western Stable Car Lines Co.....			39.00
	Raleigh Telephone Co.....			8,000.00
	Cudahy Packing Co.....			200.00
	Union Refrigerator Transit Co.....			700.00
	American Telephone and Telegraph Co.....			2,299.00
	Garner Telephone Co.....			597.00
	Postal Telegraph-Cable Co.....			10,285.00
	Yadkin River Power Co.....			30,064.00
	Southern Cotton Oil Co.....			10,500.00
	Total.....			4,548,486.20
Warren.....	Seaboard Air Line Railway.....	31.03	28,217.50	875,589.00
	Pullman Co.....		213.23	6,661.31
	Southern Express Co.....		154.93	4,653.00
	Western Union Telegraph Co.....		36.95	13,449.80

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mileage.	Valuation per Mile.	Total Assessed Value.
Warren..... (Continued.)	Warrenton Railroad Co.....	3.00	\$ 4,400.00	\$ 13,200.00
	Home Telephone and Telegraph Co.....			22,421.00
	Postal Telegraph-Cable Co.....			4,856.10
	Roanoke River Railroad.....	3.00	3,714.29	11,143.00
	Northwestern Telephone and Telegraph Co.....			222.00
	Planters Telephone Co.....			400.00
	Total.....			952,595.21
Washington.....	Atlantic Coast Line Railroad.....	3.87	33,727.82	130,527.00
	Pullman Co.....		213.23	5,927.79
	Southern Express Co.....		154.93	10,202.00
	Western Union Telegraph Co.....		36.95	1,662.75
	Tyrrell County Telephone Co.....			1,575.00
	Norfolk Southern Railroad.....	59.53	12,997.78	773,758.00
	Total.....			923,652.54
Watauga.....	Boone and Blowing Rock Turnpike Co.....			1,250.00
	Watauga Telephone and Telegraph Co.....			1,289.00
	Total.....			2,539.00
Wayne.....	North Carolina Railroad.....	10.47	69,497.32	727,637.00
	Goldsboro Gas Co.....			8,500.00
	Fremont Telephone Co.....			2,783.00
	Atlantic Coast Line Railroad.....	38.52	33,727.82	1,299,196.00
	Pullman Co.....		213.23	11,404.53
	Southern Express Co.....		154.93	7,330.00
	Western Union Telegraph Co.....		36.95	16,122.02
	Norfolk Southern Railroad—A. and N. C. Div... ..	10.82	14,631.63	158,314.00
	Southern Bell Telephone and Telegraph Co.....			35,316.00
	Armour Car Lines Co.....			9,300.00
	Carolina Telephone and Telegraph Co.....			9,160.00
	Goldsboro, Seven Spgs. and Swans. Trac. Co.....			6,000.00
	Total.....			2,291,062.55
Wilkes.....	Southern Railway Co.....	18.11	39,120.09	708,465.00
	Southern Express Co.....		154.93	2,806.00
	Western Union Telegraph Co.....		36.95	665.10
	Horton Telephone Co.....			4,800.00
	Elkin and Alleghany Railway.....	.25	2,500.00	625.00
	Watauga and Yadkin River Railway.....	18.37	5,000.00	91,850.00
	Total.....			809,211.10
Wilson.....	Atlantic Coast Line Railroad.....	31.27	33,727.82	1,054,669.00
	Postal Telegraph-Cable Co.....			1,678.00
	Pullman Co.....		213.23	11,613.50
	Carolina Telephone and Telegraph Co.....			29,145.00
	Fremont Telephone Co.....			217.00
	Southern Railway—Rolling stock.....			33,393.00
	Southern Express Co.....		154.93	8,461.00
	American Telephone and Telegraph Co.....			6,734.40
	Norfolk Southern Railroad.....	23.34	12,997.78	303,368.00
	Western Union Telegraph Co.....		36.95	15,806.10

LIST OF COUNTIES, WITH APPORTIONMENT OF VALUATION—Continued.

County.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Wilson----- (Continued.)	Merchants Telephone Co.-----		\$-----	\$ 630.00
	Rock Ridge Telephone Co.-----			430.00
	Total-----			1,466,145.00
Yadkin-----	Yadkin River Bridge Co.-----			500.00
	Southern Bell Telephone and Telegraph Co.-----			3,060.00
	Yadkinville Telephone Co.-----			500.00
	East Bend Telephone Co.-----			500.00
	Poindexter Telephone Co.-----			225.00
	Total-----			4,785.00
Yancey-----	Carolina, Clinchfield and Ohio Railroad-----	5.36	22,500.77	120,604.00
	Burnsville Telephone Co.-----			575.00
	Southern Express Co.-----		154.93	154.00
	Black Mountain Railroad-----	20.20	4,217.00	85,183.00
	Total-----			206,516.00

STATEMENT X—List of Towns, with Apportionment of Valuation to Each for Year 1913.

Town.	Name of Corporation.	Mileage.	Valuation per Mile.	Total Assessed Value.
Aberdeen.....	Seaboard Air Line Railway.....	1.00	\$28,217.50	\$ 28,217.00
	Raleigh, Charlotte and So. R. R.—A. and A. Div. ....	.50	4,178.61	2,089.00
	Aberdeen and Rockfish Railroad.....	.65	3,335.22	2,168.00
	Western Union Telegraph Co.....			184.75
	Southern Bell Telephone and Telegraph Co.....			246.00
Acme.....	Seaboard Air Line Railway.....	.83	28,217.50	23,421.00
	Southern Bell Telephone and Telegraph Co.....			122.00
	Western Union Telegraph Co.....			326.27
	Postal Telegraph-Cable Co.....			15.00
Advance.....	North Carolina Midland Railroad.....	.70	20,499.85	14,349.90
Ahoskie.....	Atlantic Coast Line Railroad.....	.46	33,727.82	15,515.00
	Wellington and Powellville.....	1.00	2,465.90	2,465.90
	Western Union Telegraph Co.....			68.36
	United Telephone Co.....			700.00
Albemarle.....	Yadkin Railroad.....	1.00	6,000.00	6,000.00
	Western Union Telegraph Co.....			29.56
	Albemarle Telephone Co.....			3,433.00
	Winston-Salem Southbound Railway.....	.59	22,361.45	13,193.00
Alexander.....	Southern Railway Co.....	1.00	39,120.09	39,120.09
Almond.....	Southern Railway Co.....	1.00	39,120.09	39,120.09
Andrews.....	Southern Railway Co.....	1.53	39,120.09	59,853.74
	Snowbird Valley Railroad.....	.50	1,250.00	625.00
	Andrews Telephone Co.....			1,246.00
Angier.....	Durham and Southern Railroad Co.....	1.00	21,032.72	21,032.72
	Cardenas Telephone Co.....			60.00
Ansonville.....	Norwood Electric and Water Co.....			725.00
Apex.....	Seaboard Air Line Railway.....	1.04	28,217.50	29,347.00
	Western Union Telegraph Co.....			232.79
	Southern Bell Telephone and Telegraph Co.....			111.00
	Durham and Southern Railroad.....	.94	21,032.72	19,771.00
Archdale.....	North State Telephone Co.....			125.00
Ashboro.....	High Pt., Randleman, Ashboro and So. R. R.....	1.17	12,500.00	14,625.00
	Raleigh, Charlotte and So. R. R.—A. and A. Div. ....	.50	4,178.61	2,089.00
	Western Union Telegraph Co.....			39.54
	Ashboro Telephone Co.....			2,500.00
	Southern Bell Telephone and Telegraph Co.....			11.00
Asheville.....	Southern Railway Co.....	3.04	39,120.09	118,925.97
	Western Union Telegraph Co.....			1,174.27
	American Telephone and Telegraph Co.....			133.20
	Asheville Telephone and Telegraph Co.....			132,759.00
	Postal Telegraph-Cable Co.....			243.00
Atkinson.....	Pender Telephone Co.....			400.00
	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,727.82
Aulander.....	Atlantic Coast Line Railroad.....	1.49	33,727.82	50,254.00
	United Telephone Co.....			650.00
Aurora.....	Washington and Vandemere Railroad.....	1.25	2,009.50	2,512.00
	Washington and Aurora Telephone Co.....			50.20

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Autryville.....	Atlantic Coast Line Railroad.....	.60	\$33,727.82	\$ 20,237.00
	Roseboro and Fayetteville Telephone Co.....			30.00
Ayden.....	Atlantic Coast Line Railroad.....	.36	33,727.82	12,142.00
	Home Telephone and Telegraph Co.....			950.00
	Western Union Telegraph Co.....			11.00
Bailey.....	Norfolk Southern Railroad.....	.74	12,997.78	9,619.00
Battleboro.....	Atlantic Coast Line Railroad.....	.50	33,727.82	16,864.00
	Western Union Telegraph Co.....			274.17
	American Telephone and Telegraph Co.....			196.80
Bayboro.....	Norfolk Southern Railroad.....	.74	12,997.78	9,619.00
	Western Union Telegraph Co.....			8.13
Bear Creek.....	Bonlee Telephone Co.....			55.00
Beaufort.....	Norfolk Southern Railroad.....	1.55	12,997.78	20,147.00
	Home Telephone and Telegraph Co.....			1,500.00
Belhaven.....	Norfolk Southern Railroad.....	1.14	12,997.78	14,817.00
	Washington and Hyde County Telephone Co.....			2,800.00
Belmont.....	Atlanta and Charlotte Air Line Railroad.....	1.33	45,878.67	61,018.63
	Piedmont Telephone and Telegraph Co.....			850.00
Benson.....	Atlantic Coast Line Railroad.....	.50	33,727.82	16,864.00
	Western Union Telegraph Co.....			110.85
	American Telephone and Telegraph Co.....			136.80
	Carolina Telephone and Telegraph Co.....			2,500.00
Bessemer City.....	Atlanta and Charlotte Air Line Railroad.....	2.96	45,878.67	135,800.86
	Western Union Telegraph Co.....			1,662.75
	Piedmont Telephone and Telegraph Co.....			850.00
Bethel.....	Atlantic Coast Line Railroad.....	.48	33,727.82	16,189.00
	Western Union Telegraph Co.....			69.83
Biltmore.....	Asheville and Spartanburg Railroad.....	.28	22,500.00	6,300.00
	Southern Railway Co.....	.24	39,120.09	9,388.81
	Southern Bell Telephone and Telegraph Co.....			308.00
	Asheville Telephone and Telegraph Co.....			1,032.00
Biscoe.....	Raleigh, Charlotte and So. R. R.—A. and A. Div.	1.00	4,178.61	4,178.61
	Southern Bell Telephone and Telegraph Co.....			91.00
Black Creek.....	Atlantic Coast Line Railroad.....	.51	33,727.82	17,201.00
	Western Union Telegraph Company.....			195.84
Black Mountain.....	Southern Railway Co.....	1.00	39,120.09	39,120.09
	Black Mountain Telephone Co.....			1,000.00
	Western Union Telegraph Co.....			133.02
Bladenboro.....	Seaboard Air Line Railway.....	.75	28,217.50	21,163.00
Boardman.....	Atlantic Coast Line Railroad.....	1.05	33,727.82	35,414.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Bolivia.....	Wilmington, Brunswick and Southern Railroad.....	1.00	\$ 2,368.67	\$ 2,369.00
Bonsal.....	Durham and South Carolina Railroad.....	.67	4,992.45	3,345.00
	Seaboard Air Line Railway.....	1.04	28,217.50	29,347.00
	Southern Bell Telephone and Telegraph Co.....			99.00
Bonlee.....	Bonlee Telephone Co.....			182.00
Boone.....	Watauga Telephone and Telegraph Co.....			214.00
Booneville.....	Southern Bell Telephone and Telegraph Co.....			144.00
Bowden.....	Southern Bell Telephone and Telegraph Co.....			89.00
	Atlantic Coast Line Railroad.....	.50	33,727.82	16,864.00
Boyette.....	Atlantic Coast Line Railroad.....	.50	33,727.82	16,864.00
Brevard.....	Transylvania Railroad.....	.80	4,490.50	3,592.40
	Southern Bell Telephone and Telegraph Co.....			34.00
Bridgeton.....	Norfolk Southern Railroad Co.....	.39	12,997.78	5,069.00
Broadway.....	Atlantic and Western Railway.....	1.00	3,166.00	3,166.00
	S.-J. Telephone Co.....			500.00
Bryson City.....	Southern Railway Co.....	1.00	39,120.09	39,120.09
	Western Union Telegraph Co.....			29.56
	Bryson City Telephone Co.....			800.00
Buies Creek.....	Carolina Telephone and Telegraph Co.....			50.00
Burgaw.....	Atlantic Coast Line Railroad.....	2.00	33,727.82	67,456.00
	Western Union Telegraph Co.....			121.94
	Southern Bell Telephone and Telegraph Co.....			187.00
	Pender Telephone Co.....			100.00
Burlington.....	North Carolina Railroad.....	2.00	69,497.32	138,994.64
	Postal Telegraph-Cable Co.....			141.00
	Western Union Telegraph Co.....			438.23
	American Telephone and Telegraph Co.....			161.60
	Southern Bell Telephone and Telegraph Co.....			19,558.00
Cameron.....	Seaboard Air Line Railway.....	1.20	28,217.50	33,861.00
	Randolph and Cumberland Railroad.....	.50	2,222.22	1,111.00
	Western Union Telegraph Co.....			274.91
	Coöperative Telephone Co.....			134.00
	Southern Bell Telephone and Telegraph Co.....			77.00
Candor.....	Raleigh, Charlotte and So. R. R.—A. and A. Div. Southern Bell Telephone and Telegraph Co.....	.60	4,178.61	2,508.00 18.00
Canton.....	Southern Railway Co.....	.87	39,120.09	34,034.47
	Western Union Telegraph Co.....			21.06
	Canton Electric and Telephone Co.....			9,047.00
	Asheville Telephone and Telegraph Co.....			132.00
Caroleen.....	Caroleen and Henrietta Telephone Co.....			1,300.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Carthage.....	Raleigh, Charlotte and So. R. R.—C. and P. Div.	.50	\$ 2,560.00	\$ 1,280.00
	Randolph and Cumberland Railway.....	1.60	2,222.22	3,555.00
	Coöperative Telephone Co.....			400.00
Cary.....	North Carolina Railroad.....	1.00	69,497.32	69,497.32
	Seaboard Air Line Railway.....	1.10	28,217.50	31,040.00
	Western Union Telegraph Co.....			1,021.30
	American Telephone and Telegraph Co.....			53.60
	Southern Bell Telephone and Telegraph Co.....			688.00
	Raleigh Telephone Co.....			22.00
Cartoogeehe.....	Franklin Telephone and Electric Co.....			294.00
Catawba.....	Southern Railway Co.....	.96	39,120.09	37,555.28
	Southern Bell Telephone and Telegraph Co.....			144.00
Cedar Falls.....	Southern Bell Telephone and Telegraph Co.....			95.00
Cerro Gordo.....	Atlantic Coast Line Railroad.....	1.10	33,727.82	37,101.00
Chadbourn.....	Atlantic Coast Line Railroad.....	4.00	33,727.82	134,911.00
	Southern Bell Telephone and Telegraph Co.....			165.00
	Western Union Telegraph Co.....			333.66
Chapel Hill.....	Chapel Hill Telephone Co.....			2,679.00
	Southern Bell Telephone and Telegraph Co.....			122.00
Charlotte.....	Southern Railway Co.....	4.82	39,120.09	188,558.84
	Atlanta and Charlotte Air Line Railroad.....	3.35	45,878.67	153,693.55
	North Carolina Railroad.....	2.72	69,497.32	189,032.71
	Seaboard Air Line Railway.....	3.68	28,217.50	103,841.00
	Southern Bell Telephone and Telegraph Co.....			156,144.00
	Western Union Telegraph Co.....			3,131.14
	Postal Telegraph-Cable Co.....			589.00
	American Telephone and Telegraph Co.....			6,444.60
Cherryville.....	Seaboard Air Line Railway.....	1.00	28,217.50	28,217.50
	Piedmont Telephone Co.....			1,850.00
	Western Union Telegraph Co.....			42.86
China Grove.....	North Carolina Railroad.....	1.55	69,497.32	107,720.86
	Western Union Telegraph Co.....			1,373.80
	Concord Telephone Co.....			1,188.00
	Southern Bell Telephone and Telegraph Co.....			110.00
	China Grove Telephone Co.....			388.00
Chocowinity.....	Norfolk Southern Railroad Co.....	1.30	12,997.78	16,897.00
Clarkton.....	Seaboard Air Line Railway.....	1.38	28,217.50	38,940.00
	Western Union Telegraph Co.....			147.43
Claremont.....	Southern Railway Co.....	1.00	39,120.09	39,120.09
	Western Union Telegraph Co.....			147.80
	Southern Bell Telephone and Telegraph Co.....			111.00
Clarendon.....	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,727.82
Clayton.....	North Carolina Railroad.....	1.06	69,497.32	73,667.16
	Western Union Telegraph Co.....			334.03

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Clayton..... (Continued.)	American Telephone and Telegraph Co.....	-----	\$-----	\$ 88.80
	Clayton Telephone Co.....	-----	-----	1,465.00
	Southern Bell Telephone and Telegraph Co.....	-----	-----	90.00
Cleveland.....	Southern Railway Co.....	.75	39,120.09	29,340.07
	Western Union Telegraph Co.....	-----	-----	196.57
	Southern Bell Telephone and Telegraph Co.....	-----	-----	7,344.00
Clinton.....	Atlantic Coast Line Railroad.....	.45	33,727.82	15,178.00
	Western Union Telegraph Co.....	-----	-----	12.19
Clyde.....	Southern Railway Co.....	.63	39,120.09	24,645.66
	Western Union Telegraph Co.....	-----	-----	26.97
	Asheville Telephone and Telegraph Co.....	-----	-----	132.00
	Canton Electric and Telephone Co.....	-----	-----	953.00
Coats.....	Carolina Telephone and Telegraph Co.....	-----	-----	50.00
	Durham and Southern Railway Co.....	.64	21,032.72	13,461.00
Colfax.....	Southern Bell Telephone and Telegraph Co.....	-----	-----	161.00
Columbia.....	Norfolk Southern Railroad Co.....	.81	12,997.78	10,528.00
	Tyrrell County Telephone Co.....	-----	-----	500.00
Columbus.....	Polk County Telephone Co.....	-----	-----	176.00
Concord.....	North Carolina Railroad.....	1.46	69,497.32	101,466.09
	Western Union Telegraph Co.....	-----	-----	809.57
	Postal Telegraph-Cable Co.....	-----	-----	190.60
	American Telephone and Telegraph Co.....	-----	-----	728.00
	Southern Bell Telephone and Telegraph Co.....	-----	-----	1,701.00
	Concord Telephone Co.....	-----	-----	3,062.00
Conetoe.....	Atlantic Coast Line Railroad.....	.57	33,727.82	19,225.00
	Western Union Telegraph Co.....	-----	-----	46.56
Connelly Springs...	Southern Bell Telephone and Telegraph Co.....	-----	-----	150.00
Conover.....	Southern Railway Co.....	1.04	39,120.09	40,684.49
	Western Union Telegraph Co.....	-----	-----	184.75
	Southern Bell Telephone and Telegraph Co.....	-----	-----	132.00
Conway.....	Roanoke-Chowan Telephone Co.....	-----	-----	95.00
Cornelius.....	Southern Railway Co.....	1.13	39,120.09	44,205.70
	Southern Bell Telephone and Telegraph Co.....	-----	-----	549.00
Councils.....	Seaboard Air Line Railway.....	1.00	28,217.50	28,217.00
Cove City.....	Norfolk Southern Railroad.....	.91	12,997.78	11,828.00
	Western Union Telegraph Co.....	-----	-----	147.80
	Home Telephone and Telegraph Co.....	-----	-----	300.00
Creedmoor.....	Seaboard Air Line Railway.....	.85	28,217.50	23,985.00
	Southside Telephone Co.....	-----	-----	250.00
Creswell.....	Norfolk Southern Railroad.....	.28	12,997.78	3,639.00
	Western Union Telegraph Co.....	-----	-----	10.35
	Tyrrell County Telephone Co.....	-----	-----	50.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mileage.	Valuation per Mile.	Total Assessed Value.
Crouse.....	Seaboard Air Line Railway.....	.96	\$28,217.50	\$ 27,089.00
Culberson.....	Louisville and Nashville Railroad.....	1.69	6,022.79	10,178.00
Dallas.....	Carolina and Northwestern Railway Co.....	1.17	9,317.68	10,902.00
	Western Union Telegraph Co.....			28.08
Davidson.....	Southern Railway Co.....	1.51	39,120.09	59,071.34
	Western Union Telegraph Co.....			67.62
	Southern Bell Telephone and Telegraph Co.....			3,945.00
Denton.....	Southern Bell Telephone and Telegraph Co.....			122.00
	Carolina and Yadkin River Railway Co.....	1.00	2,689.35	2,689.35
Dillsboro.....	Southern Railway Co.....	1.00	39,120.09	39,120.09
	Western Union Telegraph Co.....			24.76
Dobson.....	Siloam Telephone Co.....			10.00
	Mount Airy Telephone Co.....			140.00
Dover.....	Norfolk Southern Railroad—A. and N. C. Div... ..	1.36	14,631.63	19,899.00
	Dover and Southbound Railroad.....	1.00	2,000.00	2,000.00
	Home Telephone and Telegraph Co.....			300.00
Durham.....	Southern Railway Co.....	.83	39,120.09	32,469.67
	North Carolina Railroad.....	2.33	69,497.32	161,928.75
	Seaboard Air Line Railway.....	.94	28,217.50	26,525.00
	Norfolk and Western Railway.....	3.04	21,664.62	65,861.00
	Western Union Telegraph Co.....			270.10
	Interstate Telephone and Telegraph Co.....			54,676.00
	Postal Telegraph-Cable Co.....			110.05
	American Telephone and Telegraph Co.....			276.60
	Southern Bell Telephone and Telegraph Co.....			264.00
	North Carolina Telephone Co.....			65.00
Dudley.....	Atlantic Coast Line Railroad.....	.69	33,727.89	23,272.00
	Southern Bell Telephone and Telegraph Co.....			123.00
Dundarroch.....	Aberdeen and Rockfish Railroad Co.....	1.00	3,335.22	3,335.00
Dunn.....	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,728.00
	Durham and Southern Railroad Co.....	.73	21,032.72	15,354.00
	Western Union Telegraph Co.....			221.70
	American Telephone and Telegraph Co.....			288.00
	Carolina Telephone and Telegraph Co.....			2,332.00
Earles.....	Western Union Telegraph Co.....			36.95
East Bend.....	Southern Bell Telephone and Telegraph Co.....			198.00
E. Kings Mountain..	Atlanta and Charlotte Air Line Railroad.....	.51	45,878.67	23,398.12
East Laurinburg....	Seaboard Air Line Railway.....	.56	28,217.50	15,802.00
	Laurinburg and Southern Railroad.....	.25	6,944.44	1,736.00
East Spencer.....	Southern Bell Telephone and Telegraph Co.....			1,684.00
Edenton.....	Norfolk Southern Railroad.....	1.68	12,997.78	21,836.00
	Norfolk and Car. Telephone and Telegraph Co.....			5,773.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Edwards.....	Washington and Vandemere Railroad Co.....	1.00	\$ 2,009.50	\$ 2,009.50
Efand.....	Southern Bell Telephone and Telegraph Co.....			78.00
Elizabeth City.....	Norfolk Southern Railroad.....	2.36	12,977.78	30,675.00
	Norfolk and Car. Telephone and Telegraph Co.....			9,275.00
Elizabethtown.....	Virginia and Carolina Southern Railroad.....	.42	3,000.00	1,260.00
	Postal Telegraph-Cable Co.....			51.50
	Bladen Telephone Co.....			25.00
Elkin.....	Southern Railway Co.....	2.00	39,120.09	78,240.18
	Western Union Telegraph Co.....			34.36
	Elkin and Alleghany Railroad.....	.40	2,500.00	1,000.00
Elk Park.....	East Tennessee and Western N. C. Railroad Co..	1.00	8,968.55	8,969.00
	Western Union Telegraph Co.....			44.34
Ellenboro.....	Seaboard Air Line Railway.....	1.00	28,217.50	28,217.50
	Western Union Telegraph Co.....			55.79
	Ellenboro Telephone Co.....			110.00
Ellerbe.....	Raleigh, Charlotte and So. R. R.—A. and A. Div.	.50	4,178.61	2,089.00
Ellijay.....	Franklin Telephone and Electric Co.....			236.00
Elon College.....	North Carolina Railroad.....	.69	69,497.32	47,953.15
	Southern Bell Telephone and Telegraph Co.....			157.00
	American Telephone and Telegraph Co.....			62.40
	Postal Telegraph-Cable Co.....			50.40
	Gibsonville Telephone Co.....			47.00
Elm City.....	Atlantic Coast Line Railroad.....	.53	33,727.82	17,876.00
	Western Union Telegraph Co.....			727.18
	American Telephone and Telegraph Co.....			173.60
Enfield.....	Atlantic Coast Line Railroad.....	1.33	33,727.82	44,858.00
	Western Union Telegraph Co.....			954.78
	American Telephone and Telegraph Co.....			114.00
	Home Telephone and Telegraph Co.....			1,300.00
Eureka.....	Fremont Telephone Co.....			19.00
Everetts.....	Atlantic Coast Line Railroad.....	.83	33,727.82	27,994.00
	Western Union Telegraph Co.....			29.56
Evergreen.....	Atlantic Coast Line Railroad.....	.63	33,727.82	21,249.00
Fair Bluff.....	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,728.00
	Southern Bell Telephone and Telegraph Co.....			166.00
	Western Union Telegraph Co.....			186.00
Fairmont.....	Atlantic Coast Line Railroad.....	1.05	33,727.82	35,414.00
	Southern Bell Telephone and Telegraph Co.....			887.00
Faison.....	Atlantic Coast Line Railroad.....	.68	33,727.82	22,935.00
	Western Union Telegraph Co.....			247.56
	Southern Bell Telephone and Telegraph Co.....			100.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Faith.....	Gold Hill Telephone Co.....		\$.....	\$ 275.00
	Lowerstone Telephone Co.....			150.00
Farmville.....	East Carolina Railway.....	.89	2,737.00	2,436.00
	Norfolk Southern Railroad.....	.57	12,997.78	7,409.00
	Home Telephone and Telegraph Co.....			700.00
Fayetteville.....	Atlantic Coast Line Railroad.....	4.21	33,727.82	141,994.00
	Western Union Telegraph Co.....			920.06
	Postal Telegraph-Cable Co.....			489.00
	American Telephone and Telegraph Co.....			598.00
	Carolina Telephone and Telegraph Co.....			13,871.00
	Aberdeen and Rockfish Railroad.....	.92	3,335.22	3,068.00
	Raleigh, Charlotte and So. R. R.—R. and S. Div. ....	.40	6,198.36	2,479.00
Forestville.....	Seaboard Air Line Railway.....	.88	28,217.50	24,832.00
	Southern Bell Telephone and Telegraph Co.....			264.00
	Western Union Telegraph Co.....			1,110.35
	Postal Telegraph-Cable Co.....			178.20
Forest City.....	South Carolina and Georgia Extension Railroad.....	2.00	5,000.00	10,000.00
	Seaboard Air Line Railway.....	1.25	28,217.50	35,272.00
	Western Union Telegraph Co.....			30.67
	Forest City Telephone Co.....			990.00
	Forest City-Rutherfordton Telephone Co.....			250.00
Fountain.....	East Carolina Railway.....	1.00	2,737.00	2,737.00
Fuquay Springs....	Cardenas Telephone Co.....			250.00
	Raleigh, Charlotte and So. R. R.—R. and S. Div.	1.30	6,198.36	8,058.00
Four Oaks.....	Atlantic Coast Line Railroad.....	.53	33,727.82	17,876.00
	Western Union Telegraph Co.....			126.37
	American Telephone and Telegraph Co.....			160.80
	Carolina Telephone and Telegraph Co.....			100.00
Franklin.....	Tallulah Falls Railway.....	.14	7,471.24	1,046.00
	Franklin Telephone and Electric Co.....			1,470.00
	Southern Bell Telephone and Telegraph Co.....			22.00
Franklinton.....	Seaboard Air Line Railway.....	.96	28,217.50	27,089.00
	Western Union Telegraph Co.....			406.45
	Postal Telegraph-Cable Co.....			306.24
	Home Telephone and Telegraph Co.....			950.00
	Southern Bell Telephone and Telegraph Co.....			110.00
Franklinville.....	Southern Bell Telephone and Telegraph Co.....			95.00
Fremont.....	Atlantic Coast Line Railroad.....	1.30	33,727.82	43,846.00
	Western Union Telegraph Co.....			232.78
	Fremont Telephone Co.....			290.00
Garland.....	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,728.00
	Western Union Telegraph Co.....			73.90
Garner.....	North Carolina Railroad.....	1.00	69,497.32	69,497.00
	American Telephone and Telegraph Co.....			84.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Garner.....	Clayton Telephone Co.....		\$.....	\$ 65.00
(Continued.)	Garner Telephone Co.....			150.00
Garysburg.....	Seaboard Air Line Railway.....	1.00	28,217.50	28,217.50
	Farmers Mutual Telephone Co.....			115.00
	Atlantic Coast Line Railroad.....	.51	33,727.82	17,201.00
Gastonia.....	Atlanta and Charlotte Air Line Railroad.....	3.33	45,878.67	152,775.97
	Carolina and Northwestern Railway.....	1.68	9,317.68	15,654.00
	Postal Telegraph-Cable Co.....			526.25
	Western Union Telegraph Co.....			1,990.50
	Piedmont Telephone and Telegraph Co.....			17,500.00
	American Telephone and Telegraph Co.....			1,535.80
	Southern Bell Telephone and Telegraph Co.....			17.00
Gatesville.....	United Telephone Co.....			20.00
Germanton.....	Atlantic and Yadkin Railroad.....	.50	11,171.17	5,586.00
Gibson.....	Atlantic Coast Line Railroad.....	.37	33,727.82	12,479.00
	Southern Bell Telephone and Telegraph Co.....			1,782.00
	Postal Telegraph-Cable Co.....			59.00
	North and South Carolina Railroad.....	1.00	3,977.51	3,977.51
	Rockingham Railroad.....	.64	2,934.58	1,878.00
Gibsonville.....	North Carolina Railroad.....	.63	69,497.32	43,783.31
	Southern Bell Telephone and Telegraph Co.....			233.00
	American Telephone and Telegraph Co.....			77.60
	Gibsonville Telephone Co.....			1,802.00
Glen Alpine.....	Southern Railway Co.....	1.00	39,120.09	39,120.09
	Southern Bell Telephone and Telegraph Co.....			101.00
Glenwood.....	South Carolina and Georgia Extension Railroad.....	.60	5,000.00	3,000.00
Gold Hill.....	Yadkin Railroad.....	.28	6,000.00	1,680.00
	Gold Hill Telephone Co.....			350.00
Godwin.....	Atlantic Coast Line Railroad.....	.50	33,727.82	16,864.00
	Western Union Telegraph Co.....			88.68
	American Telephone and Telegraph Co.....			156.00
Goldsboro.....	North Carolina Railroad.....	.70	69,497.32	48,648.12
	Atlantic Coast Line Railroad.....	1.90	33,727.82	64,084.00
	Norfolk Southern Railroad—A. and N. C. Div.....	.89	14,631.63	13,022.00
	Western Union Telegraph Co.....			1,047.53
	Southern Bell Telephone and Telegraph Co.....			24,972.00
	Postal Telegraph-Cable Co.....			45.00
Goldston.....	Atlantic and Yadkin Railroad.....	1.00	11,171.71	11,171.71
	Bonlee Telephone Co.....			73.00
	Western Union Telegraph Co.....			30.67
Graham.....	North Carolina Railroad.....	1.45	69,497.32	100,771.11
	Western Union Telegraph Co.....			298.21
	American Telephone and Telegraph Co.....			87.20
	Southern Bell Telephone and Telegraph Co.....			1,456.00
	Postal Telegraph-Cable Co.....			45.36

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Granite Falls.....	Carolina and Northwestern Railway Co.....	1.00	\$ 9,317.68	\$ 9,318.00
	Lenoir Electric Co.....			30.00
	Hickory Electric Co.....			55.00
	Western Union Telegraph Co.....			74.00
Granite Quarry.....	Yadkin Railroad.....	.79	6,000.00	4,740.00
	Gold Hill Telephone Co.....			95.00
	Lowerstone Telephone Co.....			200.00
Greensboro.....	Southern Railway Co.....	1.80	39,120.09	70,416.16
	Atlantic and Yadkin Railroad Co.....	2.85	11,171.71	31,839.37
	North Carolina Railroad.....	2.11	69,497.82	146,639.35
	Postal Telegraph-Cable Co.....			537.00
	Western Union Telegraph Co.....			4,212.67
	American Telephone and Telegraph Co.....			2,237.20
	Southern Bell Telephone and Telegraph Co.....			119,514.00
Greenville.....	North State Telephone Co.....			200.00
	Atlantic Coast Line Railroad.....	.90	33,727.82	30,356.00
	Western Union Telegraph Co.....			55.42
	Home Telephone and Telegraph Co.....			5,700.00
	Norfolk Southern Railroad.....	1.46	12,997.78	18,977.00
Grifton.....	Postal Telegraph-Cable Co.....			63.25
	Atlantic Coast Line Railroad.....	.86	33,727.82	29,006.00
	Western Union Telegraph Co.....			53.95
	Home Telephone and Telegraph Co.....			100.00
Grimesland.....	Home Telephone and Telegraph Co.....			300.00
	Norfolk Southern Railroad.....	.76	12,997.78	9,878.00
Grover.....	Atlanta and Charlotte Air Line Railroad.....	.50	45,878.67	22,939.34
	Western Union Telegraph Co.....			452.27
	American Telephone and Telegraph Co.....			244.80
	Piedmont Telephone and Telegraph Co.....			680.00
Guilford College.....	Southern Bell Telephone and Telegraph Co.....			195.00
Gulf.....	Bonlee Telephone Co.....			55.00
Halifax.....	Atlantic Coast Line Railroad.....	.70	33,727.82	23,610.00
	Western Union Telegraph Co.....			397.95
	Home Telephone and Telegraph Co.....			175.00
Hamlet.....	Seaboard Air Line Railway.....	3.00	28,217.50	84,653.00
	Southern Bell Telephone and Telegraph Co.....			9,571.00
Hampton.....	South Carolina and Georgia Extension Railroad.....	.57	5,000.00	2,850.00
	Forest City-Rutherfordton Telephone Co.....			250.00
Harrisburg.....	Harrisburg Telephone Co.....			700.00
Hassell.....	Atlantic Coast Line Railroad.....	.31	33,727.82	10,456.00
Hazelwood.....	Southern Railway Co.....	.50	39,120.09	19,560.00
Henderson.....	Southern Railway Co.....	.36	39,120.09	14,083.20
	Seaboard Air Line Railway Co.....	2.05	28,217.50	57,846.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mileage.	Valuation per Mile.	Total Assessed Value.
Henderson..... (Continued.)	Western Union Telegraph Co.....	-----	\$-----	\$ 566.81
	Postal Telegraph-Cable Co.....	-----	-----	416.00
	Home Telephone and Telegraph Co.....	-----	-----	6,250.00
	Southern Bell Telephone and Telegraph Co.....	-----	-----	440.00
Hendersonville.....	Asheville and Spartanburg Railroad.....	1.41	22,500.00	31,725.00
	Western Union Telegraph Co.....	-----	-----	335.14
	American Telephone and Telegraph Co.....	-----	-----	272.40
	Asheville Telephone and Telegraph Co.....	-----	-----	12,220.00
	Postal Telegraph-Cable Co.....	-----	-----	70.00
	Transylvania Railroad Co.....	1.50	4,490.50	6,735.75
Henrietta.....	Caroleen and Henrietta Telephone Co.....	-----	-----	550.00
Hertford.....	Norfolk Southern Railroad.....	.52	12,997.78	6,759.00
	North Carolina Telephone and Telegraph Co.....	-----	-----	4,122.00
Hickory.....	Southern Railway Co.....	2.04	39,120.09	79,805.00
	Southern Bell Telephone and Telegraph Co.....	-----	-----	132.00
	Carolina and Northwestern Railway Co.....	1.61	9,317.68	15,002.00
	Hickory Electric Co.....	-----	-----	4,000.00
	Western Union Telegraph Co.....	-----	-----	400.91
Hiddenite.....	Southern Bell Telephone and Telegraph Co.....	-----	-----	156.00
	Iredell Telephone Co.....	-----	-----	105.00
Highland.....	Southern Railway Co.....	.95	39,120.09	37,164.09
	Hickory Electric Co.....	-----	-----	95.00
High Point.....	High Point, Randleman, Ashboro and So. R. R.....	1.38	12,500.00	17,250.00
	North Carolina Railroad.....	2.44	69,497.32	169,573.40
	Western Union Telegraph Co.....	-----	-----	1,640.58
	Postal Telegraph-Cable Co.....	-----	-----	227.00
	North State Telephone Co.....	-----	-----	20,254.00
	Southern Bell Telephone and Telegraph Co.....	-----	-----	25,042.00
Hildebran.....	Southern Railway Co.....	1.00	39,120.09	39,120.09
	Southern Bell Telephone and Telegraph Co.....	-----	-----	78.00
Hillsboro.....	North Carolina Railroad.....	.13	69,497.32	9,034.65
	North Carolina Telephone Co.....	-----	-----	30.00
	Western Union Telegraph Co.....	-----	-----	37.69
	American Telephone and Telegraph Co.....	-----	-----	96.00
	Southern Bell Telephone and Telegraph Co.....	-----	-----	168.00
	Morris Telephone Co.....	-----	-----	800.00
Hobgood.....	Atlantic Coast Line Railroad.....	.94	33,727.82	31,704.00
	Western Union Telegraph Co.....	-----	-----	221.70
Hoffman.....	Seaboard Air Line Railway.....	1.08	28,217.50	30,475.00
	Southern Bell Telephone and Telegraph Co.....	-----	-----	188.00
	Western Union Telegraph Co.....	-----	-----	221.70
Holly Springs.....	Durham and Southern Railway.....	1.00	21,032.72	21,033.00
	Cardenas Telephone Co.....	-----	-----	75.00
Hope Mills.....	Atlantic Coast Line Railroad.....	1.50	33,727.82	50,592.00
	Western Union Telegraph Co.....	-----	-----	342.90
	Carolina Telephone and Telegraph Co.....	-----	-----	100.00
	Virginia and Carolina Southern Railroad.....	.40	3,000.00	1,200.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Hot Springs.....	Southern Railway Co.....	1.08	\$39,120.09	\$ 42,249.70
	Western Union Telegraph Co.....			118.24
Hudson.....	Carolina and Northwestern Railroad.....	1.50	9,317.68	13,977.00
	Lenoir Electric Co.....			30.00
Huntersville.....	Southern Railway Co.....	1.00	39,120.09	39,120.09
	Western Union Telegraph Co.....			33.25
	Southern Bell Telephone and Telegraph Co.....			177.00
	Huntersville Telephone Co.....			400.00
Jackson.....	Home Telephone and Telegraph Co.....			700.00
	Northampton and Hertford Railroad.....	.80	2,222.22	1,778.00
	Roanoke-Chowan Telephone Co.....			15.00
Jacksonville.....	Atlantic Coast Line Railroad.....	.64	33,727.82	21,586.00
	Western Union Telegraph Co.....			26.23
	Onslow Telephone Co.....			2,500.00
	Home Telephone and Telegraph Co.....			50.00
Jamesville.....	Atlantic Coast Line Railroad.....	.57	33,727.82	19,225.00
	Western Union Telegraph Co.....			47.67
	Williamston Telephone Co.....			250.00
Jefferson.....	Horton Telephone Co.....			240.00
Jonesboro.....	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,728.00
	Atlantic and Western Railway.....	.81	3,166.00	2,564.00
	Western Union Telegraph Co.....			108.63
	S.-J. Telephone Co.....			1,000.00
Kannapolis.....	Concord Telephone Co.....			125.00
	Southern Bell Telephone and Telegraph Co.....			67.00
Kelford.....	Atlantic Coast Line Railroad.....	.56	33,727.82	18,888.00
	Seaboard Air Line Railway.....	.40		11,287.00
	Western Union Telegraph Co.....			166.28
Kenansville.....	Hallsville Telephone Co.....			85.00
Kenly.....	Atlantic Coast Line Railroad.....	.67	33,727.82	22,598.00
	Western Union Telegraph Co.....			147.43
	American Telephone and Telegraph Co.....			145.60
	Carolina Telephone and Telegraph Co.....			300.00
Kernersville.....	Southern Railway Co.....	1.29	39,120.09	50,464.92
	Western Union Telegraph Co.....			167.01
	Kernersville Telephone Co.....			900.00
	Southern Bell Telephone and Telegraph Co.....			77.00
	Good Will Telephone Co.....			50.00
Kings Mountain....	Atlanta and Charlotte Air Line Railroad.....	1.53	45,878.67	70,194.36
	Western Union Telegraph Co.....			1,174.27
	Piedmont Telephone and Telegraph Co.....			4,250.00
	American Telephone and Telegraph Co.....			442.40
	Postal Telegraph-Cable Co.....			254.50
Kittrell.....	Seaboard Air Line Railway.....	.30	28,217.50	8,465.00
	Western Union Telegraph Co.....			111.22

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mileage.	Valuation per Mile.	Total Assessed Value.
Kittrell..... (Continued.)	Home Telephone and Telegraph Co.....		\$.....	\$ 225.00
	Southern Bell Telephone and Telegraph Co.....			782.00
Keyser.....	Seaboard Air Line Railway.....	1.00	28,217.50	28,217.50
	Western Union Telegraph Co.....			265.30
	Southern Bell Telephone and Telegraph Co.....			276.00
Kinston.....	Atlantic Coast Line Railroad.....	1.56	33,727.82	52,616.00
	Norfolk Southern Railroad—A. and N. C. Div....	1.90	14,631.63	27,800.00
	Western Union Telegraph Co.....			286.73
	Carolina Telephone and Telegraph Co.....			10,543.00
	Home Telephone and Telegraph Co.....			150.00
LaGrange.....	Norfolk Southern Railroad—A. and N. C. Div....	.86	14,631.63	12,583.00
	Western Union Telegraph Co.....			53.95
	Carolina Telephone and Telegraph Co.....			1,000.00
Lake Waccamaw....	Atlantic Coast Line Railroad.....	2.34	33,727.82	78,923.00
	Western Union Telegraph Co.....			665.10
	Southern Bell Telephone and Telegraph Co.....			342.00
Landis.....	North Carolina Railroad.....	1.00	69,497.32	69,497.32
	Southern Bell Telephone and Telegraph Co.....			67.00
	China Grove Telephone Co.....			97.00
Lattimore.....	South Carolina and Georgia Extension Railroad..	1.00	5,000.00	5,000.00
	Seaboard Air Line Railway.....	1.00	28,217.50	28,217.50
	Lattimore Telephone Co.....			150.00
Lawndale.....	Lawndale Railroad Co.....	.50	2,207.50	1,104.00
Laurinburg.....	Seaboard Air Line Railway.....	1.52	28,217.50	42,891.00
	Western Union Telegraph Co.....			221.70
	Southern Bell Telephone and Telegraph Co.....			7,290.00
	Laurinburg and Southern Railroad Co.....	1.25	6,944.44	8,681.00
Leaksville.....	Danville and Western Railway.....	.34	7,334.96	2,494.00
	International Telephone Co.....			1,144.00
	Southern Bell Telephone and Telegraph Co.....			122.00
Lenoir.....	Carolina and Northwestern Railway.....	1.96	9,317.68	18,263.00
	Western Union Telegraph Co.....			39.91
	Lenoir Electric Co.....			3,000.00
Lexington.....	North Carolina Railroad.....	1.85	69,497.32	128,570.00
	Western Union Telegraph Co.....			729.39
	Postal Telegraph-Cable Co.....			153.00
	American Telephone and Telegraph Co.....			534.00
	Lexington Telephone Co.....			3,600.00
	Southern Bell Telephone and Telegraph Co.....			100.00
	Winston-Salem Southbound Railway.....	.42	22,361.45	9,392.00
	Davidson Telephone Co.....			22.00
Liberty.....	Atlantic and Yadkin Railroad.....	1.43	11,171.71	15,975.55
	Western Union Telegraph Co.....			86.46
	Liberty Telephone Co.....			1,316.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Lilesville.....	Seaboard Air Line Railway.....	1.00	\$28,217.50	\$ 28,217.50
	Western Union Telegraph Co.....			295.60
	Southern Bell Telephone and Telegraph Co.....			166.00
Lincolnton.....	Seaboard Air Line Railway.....	1.80	28,217.50	50,792.00
	Carolina and Northwestern Railway.....	2.12	9,317.68	19,753.00
	Piedmont Telephone and Telegraph Co.....			6,000.00
	Western Union Telegraph Co.....			105.31
Louisburg.....	Seaboard Air Line Railway.....	.55	28,217.50	15,520.00
	Home Telephone and Telegraph Co.....			3,000.00
Lillington.....	Atlantic and Western Railway.....	.75	3,166.00	2,375.00
	Raleigh, Charlotte and So. R. R.—R. and S. Div.	1.50	6,198.36	9,298.00
	Western Union Telegraph Co.....			55.43
	Carolina Telephone and Telegraph Co.....			300.00
Littleton.....	Seaboard Air Line Railway.....	1.50	28,217.50	42,326.00
	Western Union Telegraph Co.....			345.85
	Postal Telegraph-Cable Co.....			203.00
	Home Telephone and Telegraph Co.....			1,300.00
Long View.....	Southern Railway Co.....	1.25	39,120.09	48,900.11
	Western Union Telegraph Co.....			266.04
	Hickory Electric Co.....			70.00
Loray.....	Iredell Telephone Co.....			103.00
Lowell.....	Atlanta and Charlotte Air Line Railroad.....	.96	45,878.67	44,043.52
	Western Union Telegraph Co.....			775.95
	Postal Telegraph-Cable Co.....			153.00
Lucama.....	Atlantic Coast Line Railroad.....	.53	33,727.82	17,876.00
	Western Union Telegraph Co.....			188.81
	American Telephone and Telegraph Co.....			204.40
Lumberton.....	Seaboard Air Line Railway.....	1.00	28,217.50	28,217.50
	Western Union Telegraph Co.....			63.18
	Virginia and Carolina Southern Railroad.....	1.32	3,000.00	3,960.00
	Raleigh and Charleston Railroad Co.....	.47	6,235.54	2,931.00
	Southern Bell Telephone and Telegraph Co.....			5,444.00
Lumber Bridge.....	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,728.00
	American Telephone and Telegraph Co.....			242.40
McDonald.....	Atlantic Coast Line Railroad.....	.50	33,727.82	16,864.00
Macon.....	Seaboard Air Line Railway.....	.85	28,217.50	23,985.00
	Western Union Telegraph Co.....			257.17
	Home Telephone and Telegraph Co.....			150.00
Macclesfield.....	East Carolina Railway.....	.50	2,737.00	1,367.00
Madison.....	Atlantic and Yadkin Railroad.....	.56	11,171.71	6,256.75
	Norfolk and Western Railway.....	2.79	21,664.62	60,444.00
	Western Union Telegraph Co.....			116.02

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Magnolia.....	Atlantic Coast Line Railroad.....	1.00	\$33,727.82	\$ 33,727.82
	Western Union Telegraph Co.....			369.50
	Southern Bell Telephone and Telegraph Co.....			89.00
	Rose Hill Telephone Co.....			60.00
	Hallsville Telephone Co.....			90.00
Maiden.....	Carolina and Northwestern Railway Co.....	1.00	9,317.68	9,317.68
	Western Union Telegraph Co.....			36.95
	Piedmont Telephone and Telegraph Co.....			680.00
Manly.....	Seaboard Air Line Railway.....	1.00	28,217.50	28,217.50
	Southern Bell Telephone and Telegraph Co.....			89.00
	Western Union Telegraph Co.....			295.60
Mannsdale.....	Cane Creek Telephone Co.....			54.00
Marble.....	Southern Railway Co.....	1.36	39,120.09	53,203.32
Margarettsville.....	Seaboard Air Line Railway.....	1.00	28,217.50	28,217.50
Marion.....	Southern Railway Co.....	1.52	39,120.09	59,462.54
	South Carolina and Georgia Extension Railroad.....	.60	5,000.00	3,000.00
	Western Union Telegraph Co.....			162.58
	Marion Telephone Co.....			1,800.00
Marshall.....	Southern Railway Co.....	1.03	39,120.09	40,293.69
	Western Union Telegraph Co.....			158.15
	Madison Telephone Co.....			50.00
Marshville.....	Seaboard Air Line Railway.....	1.00	28,217.50	28,217.50
	Southern Bell Telephone and Telegraph Co.....			89.00
	Western Union Telegraph Co.....			835.00
Matthews.....	Seaboard Air Line Railway.....	1.50	28,217.50	42,326.00
	Western Union Telegraph Co.....			258.65
	Southern Bell Telephone and Telegraph Co.....			187.00
Maury.....	East Carolina Railway.....	.60	2,737.00	1,642.00
Maysville.....	Atlantic Coast Line Railroad.....	.93	33,727.82	31,367.00
	Home Telephone and Telegraph Co.....			50.00
	Western Union Telegraph Co.....			33.25
Maxton.....	Atlantic Coast Line Railroad.....	1.02	33,727.82	34,403.00
	Seaboard Air Line Railway.....	1.28	28,217.50	36,119.00
	Western Union Telegraph Co.....			234.26
	American Telephone and Telegraph Co.....			294.40
	Carolina Telephone and Telegraph Co.....			1,210.00
	Southern Bell Telephone and Telegraph Co.....			78.00
Mayodan.....	Norfolk and Western Railway.....	1.10	21,664.62	23,831.00
McFarlan.....	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,727.82
	Western Union Telegraph Co.....			70.94
Mebane.....	North Carolina Railroad.....	1.00	69,497.32	69,497.32
	American Telephone and Telegraph Co.....			72.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Mebane.....	Western Union Telegraph Co.....		\$.....	\$ 134.86
(Continued.)	Southern Bell Telephone and Telegraph Co.....			132.00
Merry Oaks.....	Seaboard Air Line Railway.....	1.30	28,217.50	36,683.00
Micro.....	Atlantic Coast Line Railroad.....	.50	33,727.82	16,864.00
	American Telephone and Telegraph Co.....			140.00
Middleburg.....	Seaboard Air Line Railway.....	1.00	28,217.50	28,217.50
	Home Telephone and Telegraph Co.....			300.00
	Western Union Telegraph Co.....			720.53
Middlesex.....	Norfolk Southern Railroad.....	.75	12,997.78	9,748.00
	Merchants Telephone Co.....			370.00
Milton.....	Western Union Telegraph Co.....			9.61
	Yanceyville Telephone Co.....			60.00
Minneapolis.....	Linville River Railway Co.....	.57	2,500.00	1,425.00
Mineral Springs.....	Seaboard Air Line Railway.....	.50	28,217.50	14,109.00
Mocksville.....	North Carolina Midland Railroad.....	1.78	20,499.85	36,489.73
	Western Union Telegraph Co.....			18.47
	Mocksville Telephone Co.....			720.00
	Southern Bell Telephone and Telegraph Co.....			67.00
Moncure.....	Southern Bell Telephone and Telegraph Co.....			948.00
Monroe.....	Seaboard Air Line Railway.....	2.39	28,217.50	67,440.00
	Western Union Telegraph Co.....			334.77
	Monroe Telephone Co.....			10,000.00
	Southern Bell Telephone and Telegraph Co.....			231.00
Montezuma.....	Linville River Railway Co.....	1.00	2,500.00	2,500.00
Mooresboro.....	South Carolina and Georgia Extension R. R.....	1.00	5,000.00	5,000.00
Morehead City.....	Norfolk Southern Railroad—A. and N. C. Div.....	2.78	14,631.63	40,676.00
	Western Union Telegraph Co.....			78.70
	Home Telephone and Telegraph Co.....			200.00
	Morehead City Telephone Co.....			1,000.00
Mooresville.....	Southern Railway Co.....	2.02	39,120.09	79,022.53
	Western Union Telegraph Co.....			62.81
	Mooresville Telephone Co.....			6,000.00
	Southern Bell Telephone and Telegraph Co.....			166.00
	North Carolina Midland Railroad Co.....	.20	20,499.85	4,100.00
Morganton.....	Southern Railway Co.....	1.52	39,120.09	59,462.53
	Western Union Telegraph Co.....			211.35
	Southern Bell Telephone and Telegraph Co.....			6,756.00
Morrisville.....	North Carolina Railroad.....	.60	69,497.32	42,698.39
	American Telephone and Telegraph Co.....			45.60
	Western Union Telegraph Co.....			118.24
	Southern Bell Telephone and Telegraph Co.....			496.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Morven.....	Atlantic Coast Line Railroad.....	1.00	\$33,727.82	\$ 33,728.00
	Western Union Telegraph Co.....			36.95
Mortimer.....	Carolina and Northwestern Railway.....	2.00	9,317.68	18,635.00
Mount Airy.....	Atlantic and Yadkin Railroad.....	2.01	11,171.71	22,455.15
	Western Union Telegraph Co.....			117.13
	Southern Bell Telephone and Telegraph Co.....			122.00
	Mount Airy Telephone Co.....			5,840.00
Mount Gilead.....	Raleigh, Charlotte and So. R. R.—A. and A. Div.	.25	4,178.61	1,046.00
	Mount Gilead Telephone Co.....			1,500.00
Mount Holly.....	Seaboard Air Line Railway.....	1.30	28,217.50	36,683.00
	Piedmont Telephone and Telegraph Co.....			900.00
	Western Union Telegraph Co.....			36.95
Mount Olive.....	Atlantic Coast Line Railroad.....	1.36	33,727.82	45,870.00
	Western Union Telegraph Co.....			195.83
	Southern Bell Telephone and Telegraph Co.....			4,590.00
Mount Pleasant.....	Concord Telephone Co.....			625.00
Murphy.....	Southern Railway Co.....	1.06	39,120.09	41,467.30
	Louisville and Nashville Railroad.....	1.24	6,022.79	7,468.00
	Western Union Telegraph Co.....			30.67
	Southern Bell Telephone and Telegraph Co.....			3,234.00
Murfreesboro.....	United Telephone Co.....			830.00
Nashville.....	Atlantic Coast Line Railroad.....	.67	33,727.82	22,598.00
	Western Union Telegraph Co.....			34.76
	Home Telephone and Telegraph Co.....			950.00
Nebo.....	Southern Railway Co.....	1.20	39,120.09	46,944.11
Newberlin.....	Atlantic Coast Line Railroad.....	2.56	33,727.82	86,344.00
	Southern Bell Telephone and Telegraph Co.....			77.00
	Western Union Telegraph Co.....			74.00
New Bern.....	Atlantic Coast Line Railroad.....	1.20	33,727.82	40,473.00
	Norfolk Southern Railroad—A. and N. C. Div...	1.17	14,631.63	17,119.00
	Postal Telegraph-Cable Co.....			70.75
	Western Union Telegraph Co.....			334.77
	Home Telephone and Telegraph Co.....			9,250.00
	Norfolk Southern Railroad.....	.54	12,997.78	7,019.00
New Hill.....	Seaboard Air Line Railway.....	1.50	28,217.50	42,326.00
	Southern Bell Telephone and Telegraph Co.....			89.00
New London.....	Yadkin Railroad.....	1.65	6,000.00	9,900.00
	Western Union Telegraph Co.....			24.76
Newport.....	Norfolk Southern Railroad—A. and N. C. Div...	1.02	14,631.63	14,924.00
	Western Union Telegraph Co.....			51.74
	Home Telephone and Telegraph Co.....			200.00
Newton.....	Southern Railway Co.....	.47	39,120.09	18,386.44
	Carolina and Northwestern Railway Co.....	2.10	9,317.68	19,569.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Newton.....	Western Union Telegraph Co.....		\$.....	\$ 211.35
(Continued.)	Piedmont Telephone and Telegraph Co.....			3,500.00
	Southern Bell Telephone and Telegraph Co.....			122.00
Norlina.....	Home Telephone and Telegraph Co.....			300.00
North Edenton.....	Norfolk Southern Railroad.....	.71	12,997.78	9,229.00
North Wilkesboro.....	Southern Railway Co.....	1.49	39,120.09	58,288.90
	Western Union Telegraph Co.....			36.95
	Horton Telephone Co.....			2,400.00
	Watauga and Yadkin River Railroad.....	.14	5,000.00	700.00
Norwood.....	Yadkin Railroad.....	.35	6,000.00	2,100.00
	Norwood Electric and Water Co.....			1,486.00
	Western Union Telegraph Co.....			3.70
Oakley.....	Atlantic Coast Line Railroad.....	.45	33,727.82	15,178.00
Oak City.....	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,728.00
Old Fort.....	Southern Railway Co.....	.76	39,120.09	29,731.27
	Western Union Telegraph Co.....			96.07
Ore Hill.....	Atlantic and Yadkin Railroad.....	1.00	11,171.71	11,171.71
	Western Union Telegraph Co.....			135.00
Oriental.....	Norfolk Southern Railroad.....	.51	12,997.78	6,629.00
	Western Union Telegraph Co.....			18.85
Orrum.....	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,727.82
Oxford.....	Southern Railway Co.....	.70	39,120.09	27,384.06
	Seaboard Air Line Railway.....	.57	28,217.50	16,084.00
	Western Union Telegraph Co.....			146.32
	Home Telephone and Telegraph Co.....			3,450.00
Pactolus.....	Atlantic Coast Line Railroad.....	.45	33,727.82	15,178.00
Parkton.....	Atlantic Coast Line Railroad.....	.79	33,727.82	26,645.00
Parmelee.....	Atlantic Coast Line Railroad.....	2.36	33,727.82	79,580.00
	Western Union Telegraph Co.....			95.33
Pantego.....	Norfolk Southern Railroad.....	.50	12,997.78	6,499.00
Peachland.....	Seaboard Air Line Railway.....	1.00	28,217.50	28,217.50
	Southern Bell Telephone and Telegraph Co.....			166.00
Pelham.....	Southern Bell Telephone and Telegraph Co.....			23.00
Pembroke.....	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,727.82
	Seaboard Air Line Railway.....	1.00	28,217.50	28,217.50
Pikeville.....	Atlantic Coast Line Railroad.....	.65	33,727.82	21,923.00
	Western Union Telegraph Co.....			306.69
	Fremont Telephone Co.....			92.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Pilot Mountain.....	Atlantic and Yadkin Railroad.....	1.48	\$11,171.71	\$ 16,534.13
	Western Union Telegraph Co.....			33.25
	Southern Bell Telephone and Telegraph Co.....			122.00
	Siloam Telephone Co.....			10.00
Pinehurst.....	Southern Bell Telephone and Telegraph Co.....			192.00
Pine Level.....	North Carolina Railroad.....	1.00	69,497.32	69,497.32
	Western Union Telegraph Co.....			166.28
	Southern Bell Telephone and Telegraph Co.....			149.00
Pinetops.....	East Carolina Railway Co.....	.45	2,737.00	1,232.00
Pinetown.....	Norfolk Southern Railroad.....	1.91	12,997.78	24,826.00
Pineville.....	Southern Railway Co.....	1.00	39,120.09	39,120.09
	Southern Bell Telephone and Telegraph Co.....			213.00
	Western Union Telegraph Co.....			788.14
Pink Hill.....	Kinston-Carolina Railroad.....	.25	1,500.00	375.00
Pittsboro.....	Seaboard Air Line Railway.....	.33	28,217.50	9,312.00
	Pittsboro Telephone and Telegraph Co.....			500.00
	Southern Bell Telephone and Telegraph Co.....			101.00
Plymouth.....	Atlantic Coast Line Railroad.....	.30	33,727.82	10,118.00
	Norfolk Southern Railroad.....	.77	12,997.78	10,008.00
	Western Union Telegraph Co.....			30.00
Polkton.....	Seaboard Air Line Railway.....	.50	28,217.50	14,109.00
	Western Union Telegraph Co.....			295.60
	Southern Bell Telephone and Telegraph Co.....			166.00
Pollocksville.....	Atlantic Coast Line Railroad.....	.49	33,727.82	16,527.00
	Home Telephone and Telegraph Co.....			200.00
	Western Union Telegraph Co.....			18.47
Princeton.....	North Carolina Railroad.....	.40	69,497.32	27,798.93
	Southern Bell Telephone and Telegraph Co.....			101.00
	Western Union Telegraph Co.....			110.85
Princeville.....	Atlantic Coast Line Railroad.....	.45	33,727.82	15,178.00
Raeford.....	Aberdeen and Rockfish Railroad.....	1.50	3,335.22	5,003.00
Raleigh.....	North Carolina Railroad.....	1.48	69,497.32	102,856.03
	Seaboard Air Line Railway.....	1.90	28,217.50	53,614.00
	Norfolk Southern Railroad.....	.85	12,997.78	11,048.00
	Western Union Telegraph Co.....			1,332.42
	Postal Telegraph-Cable Co.....			767.50
	Raleigh Telephone Co.....			7,978.00
	American Telephone and Telegraph Co.....			224.00
	Raleigh, Charlotte and So. R. R.—R. and S. Div.....	.94	6,198.36	5,826.00
	Southern Bell Telephone and Telegraph Co.....			82,156.00
Ramseur.....	Southern Bell Telephone and Telegraph Co.....			95.00
	Atlantic and Yadkin Railroad.....	.75	11,171.71	8,378.78
	Western Union Telegraph Co.....			51.73
	Riverside Telephone Co.....			1,650.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Randleman.....	High Point, Randleman, Ashboro and So. R. R.....	.77	\$12,500.00	\$ 9,625.00
	Western Union Telegraph Co.....			14.78
	Randleman Telephone Co.....			2,250.00
Red Springs.....	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,728.00
	Western Union Telegraph Co.....			110.85
	American Telephone and Telegraph Co.....			441.20
	Carolina Telephone and Telegraph Co.....	.50	1,363.63	1,615.00
	Red Springs and Bowmore Railroad.....			682.00
Reidsville.....	Southern Railway Co.....	1.72	39,120.09	67,286.00
	Western Union Telegraph Co.....			1,462.85
	Postal Telegraph-Cable Co.....			153.00
	American Telephone and Telegraph Co.....			812.00
	Southern Bell Telephone and Telegraph Co.....			11,064.00
Richlands.....	Onslow Telephone Co.....	.25	2,000.00	700.00
	Dover and Southbound Railroad Co.....			500.00
Richfield.....	Yadkin Railroad.....	1.00	6,000.00	6,000.00
Rich Square.....	Roanoke-Chowan Telephone Co.....			250.00
Roanoke Rapids.....	Home Telephone and Telegraph Co.....			850.00
Robersonville.....	Atlantic Coast Line Railroad.....	1.10	33,727.82	37,101.00
	Western Union Telegraph Co.....			22.17
Rockford.....	Siloam Telephone Co.....			15.00
Rockingham.....	Seaboard Air Line Railway.....	.50	28,217.50	14,109.00
	Southern Bell Telephone and Telegraph Co.....			8,602.00
	Western Union Telegraph Co.....	1.00	2,934.58	315.55
	Rockingham Railroad Co.....			2,934.58
Rocky Point.....	Atlantic Coast Line Railroad.....	.50	33,727.82	16,864.00
	Southern Bell Telephone and Telegraph Co.....			62.00
Rocky Mount.....	Atlantic Coast Line Railroad.....	4.45	33,727.82	150,089.00
	Western Union Telegraph Co.....			1,323.55
	American Telephone and Telegraph Co.....			865.20
	Home Telephone and Telegraph Co.....			10,000.00
Rockwell.....	Yadkin Railroad.....	1.01	6,000.00	6,060.00
	Lowerstone Telephone Co.....			200.00
	Western Union Telegraph Co.....			36.95
	Gold Hill Telephone Co.....			290.00
Roper.....	Norfolk Southern Railroad.....	1.20	12,997.78	15,598.00
	Tyrrell County Telephone Co.....			50.00
Roseboro.....	Atlantic Coast Line Railroad.....	.50	33,727.82	16,864.00
	Roseboro and Fayetteville Telephone Co.....			150.00
	Western Union Telegraph Co.....			27.34
	Sampson Telephone Co.....			10.00
Rose Hill.....	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,728.00
	Western Union Telegraph Co.....			443.40

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mileage.	Valuation per Mile.	Total Assessed Value.
Rose Hill (Continued.)	Rose Hill Telephone Co.....		\$.....	\$ 2,440.00
	Southern Bell Telephone and Telegraph Co.....			89.00
Rosman.....	Transylvania Railroad Co.....	.65	4,490.50	2,918.82
	Cherryfield-Rosman Telephone Co.....			25.00
Rowland.....	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,728.00
	Western Union Telegraph Co.....			151.50
	Southern Bell Telephone and Telegraph Co.....			1,786.00
Roxboro.....	Norfolk and Western Railway Co.....	.98	21,664.62	21,231.00
	Morris Telephone Co.....			1,800.00
	Western Union Telegraph Co.....			73.90
Roxobel.....	Seaboard Air Line Railway.....	.96	28,217.50	27,087.00
Ruffin.....	Southern Railway Co.....	1.00	39,120.09	39,120.09
Rutherfordton.....	South Carolina and Georgia Extension Railroad.....	1.12	5,000.00	5,600.00
	Rutherfordton Telephone Co.....			2,500.00
	Seaboard Air Line Railway.....	.43	28,217.50	12,134.00
	Western Union Telegraph Co.....			339.94
St. Pauls.....	Virginia and Carolina Southern Railroad.....	1.27	3,000.00	3,810.00
	St. Pauls Telephone Co.....			441.00
Salem.....	Southern Railway Co.....	1.12	39,120.09	43,814.50
	Southern Bell Telephone and Telegraph Co.....			12,545.00
	Western Union Telegraph Co.....			63.18
	Norfolk and Western Railway.....	.31	21,664.62	6,716.00
	Winston-Salem Southbound Railway Co.....	.50	22,361.45	11,181.00
Salemberg.....	Roseboro and Fayetteville Telephone Co.....			80.00
	Sampson Telephone Co.....			60.00
Salisbury.....	Southern Railway Co.....	1.35	39,120.09	52,812.12
	North Carolina Railroad.....	1.40	69,497.32	97,296.25
	Yadkin Railroad.....	.52	6,000.00	3,120.00
	Western Union Telegraph Co.....			2,069.20
	Postal Telegraph-Cable Co.....			301.00
	American Telephone and Telegraph Co.....			1,276.00
	Southern Bell Telephone and Telegraph Co.....			38,306.00
	Independent Telephone Co.....			600.00
Saluda.....	Asheville and Spartanburg Railroad.....	1.00	22,500.00	22,500.00
	Western Union Telegraph Co.....			184.75
	American Telephone and Telegraph Co.....			154.80
	Southern Bell Telephone and Telegraph Co.....			150.00
	Saluda Telephone Co.....			345.00
Sanford.....	Atlantic and Yadkin Railroad.....	.56	11,171.71	6,256.15
	Western Union Telegraph Co.....			849.85
	Atlantic Coast Line Railroad.....	.60	33,727.82	20,237.00
	Seaboard Air Line Railway.....	1.25	28,217.50	35,272.00
	Atlantic and Western Railway Co.....	1.00	3,166.00	3,166.00
	Southern Bell Telephone and Telegraph Co.....			193.00
	S.-J. Telephone Co.....			7,000.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Saxapahaw.....	Cane Creek Telephone Co.....		\$.....	\$ 2,680.00
Scotland Neck.....	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,728.00
	Western Union Telegraph Co.....			36.95
	Carolina Telephone and Telegraph Co.....			4,815.00
Scotts.....	Iredell Telephone Co.....			123.00
Seaboard.....	Seaboard Air Line Railway.....	1.00	28,217.50	28,217.50
	Western Union Telegraph Co.....			221.70
Selma.....	North Carolina Railroad.....	1.00	69,497.32	69,497.32
	Atlantic Coast Line Railroad.....	.95	33,727.82	32,042.00
	Western Union Telegraph Co.....			496.00
	American Telephone and Telegraph Co.....			729.60
	Southern Bell Telephone and Telegraph Co.....			4,244.00
	Carolina Telephone and Telegraph Co.....			100.00
Sharpsburg.....	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,727.82
	American Telephone and Telegraph Co.....			299.60
Shelby.....	South Carolina and Georgia Extension Railroad.....	1.40	5,000.00	7,000.00
	Seaboard Air Line Railway.....	1.10	28,217.50	31,040.00
	Piedmont Telephone and Telegraph Co.....			7,900.00
	Western Union Telegraph Co.....			104.73
Siler City.....	Atlantic and Yadkin Railroad.....	1.06	11,171.71	11,842.02
	Western Union Telegraph Co.....			73.90
	Siler City Telephone Co.....			6,800.00
Siloam.....	Siloam Telephone Co.....			120.00
Skyland.....	American Telephone and Telegraph Co.....			94.80
Smithfield.....	Atlantic Coast Line Railroad.....	.65	33,727.82	21,923.00
	Western Union Telegraph Co.....			44.34
	American Telephone and Telegraph Co.....			305.60
	Carolina Telephone and Telegraph Co.....			2,791.00
Southern Pines.....	Seaboard Air Line Railway.....	1.46	28,217.50	41,198.00
	Western Union Telegraph Co.....			345.85
	Southern Bell Telephone and Telegraph Co.....			368.00
South Biltmore.....	Asheville Telephone and Telegraph Co.....			612.00
	Southern Bell Telephone and Telegraph Co.....			132.00
	American Telephone and Telegraph Co.....			21.60
Southport.....	Southern Bell Telephone and Telegraph Co.....			562.00
	Southport and Little River Telephone Co.....			25.00
	Wilmington, Brunswick and Southern Railroad.....	.75	2,368.67	1,777.00
Speed.....	Atlantic Coast Line Railroad.....	.64	33,727.82	21,586.00
Spencer.....	Southern Bell Telephone and Telegraph Co.....			10,093.00
	Lexington Telephone Co.....			50.00
Spray.....	International Telephone Co.....			1,856.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Spring Hope.....	Atlantic Coast Line Railroad.....	.67	\$33,727.82	\$ 22,598.00
	Western Union Telegraph Co.....			22.17
	Home Telephone and Telegraph Co.....			950.00
Star.....	Raleigh, Charlotte and So. R. R.—A. and A. Div.	1.00	4,178.61	4,178.61
	Raleigh, Charlotte and So. R. R.—D. and C. Div.	1.00	2,929.20	2,929.20
	Ether Rural Telephone Co.....			175.00
Stanley Creek.....	Seaboard Air Line Railway.....	.50	28,217.50	14,109.00
	Western Union Telegraph Co.....			30.67
Stantonsburg.....	Norfolk Southern Railroad.....	.61	12,997.78	7,928.00
Stanley.....	Atlantic and Yadkin Railroad.....	.87	11,171.71	9,719.39
Statesville.....	Southern Railway Co.....	1.75	39,120.09	68,460.10
	Western Union Telegraph Co.....			318.51
	Southern Bell Telephone and Telegraph Co.....			22,979.00
	Iredell Telephone Co.....			14,237.00
Stem.....	Southern Railway Co.....	.99	39,120.09	38,728.89
	Western Union Telegraph Co.....			61.34
Stokesdale.....	Atlantic and Yadkin Railroad.....	2.70	11,171.71	30,163.62
	Good Will Telephone Co.....			50.00
	Western Union Telegraph Co.....			199.52
Stoneville.....	Norfolk and Western Railway.....	1.03	21,664.62	23,831.00
	Western Union Telegraph Co.....			64.29
Stonewall.....	Norfolk Southern Railroad.....	.38	12,997.78	4,939.00
Stony Point.....	Iredell Telephone Co.....			340.00
Stokes.....	Atlantic Coast Line Railroad.....	.64	33,727.82	21,586.00
Stovall.....	Home Telephone and Telegraph Co.....			125.00
	Southern Railway Co.....	1.14	39,120.09	44,596.90
	Western Union Telegraph Co.....			66.51
Swansboro.....	Onslow Telephone Co.....			700.00
Sylva.....	Southern Railway Co.....	1.73	39,120.09	67,677.76
	Western Union Telegraph Co.....			24.75
	Waynesville Telephone Co.....			489.00
Tabor.....	Atlantic Coast Line Railroad.....	1.02	33,727.82	34,402.00
Tarboro.....	Atlantic Coast Line Railroad.....	2.67	33,727.82	90,053.00
	East Carolina Railway Co.....	.50	2,737.00	1,367.00
	Western Union Telegraph Co.....			668.43
	Carolina Telephone and Telegraph Co.....			13,167.00
Taylorsville.....	Southern Railway Co.....	.47	39,120.09	18,386.44
	Western Union Telegraph Co.....			13.67
	Southern Bell Telephone and Telegraph Co.....			3,824.00
	Iredell Telephone Co.....			650.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Teachey's	Atlantic Coast Line Railway	.91	\$33,727.82	\$ 30,693.00
	Southern Bell Telephone and Telegraph Co.			154.00
	Teachey's-Dell Telephone Co.			200.00
Thomasville	North Carolina Railroad	2.00	69,497.32	138,994.64
	Western Union Telegraph Co.			1,350.15
	Postal Telegraph-Cable Co.			118.50
	Thomasville Telephone Co.			1,455.00
	Southern Bell Telephone and Telegraph Co.			136.00
	Carolina and Yadkin River Railway Co.	.09	2,689.32	242.00
Tillery	Atlantic Coast Line Railroad	2.00	33,727.82	67,456.00
Trinity	High Point, Randleman, Ashboro and So. R. R.	.76	12,500.00	9,500.00
	Western Union Telegraph Co.			29.56
	North State Telephone Co.			90.00
Troutman	Southern Railway Co.	1.00	39,120.09	39,120.09
	Southern Bell Telephone and Telegraph Co.			166.00
	Western Union Telegraph Co.			14.78
	Iredell Telephone Co.			200.00
Troy	Raleigh, Charlotte and So. R. R.—A. and A. Div.	.50	4,178.61	2,089.00
	Raleigh, Charlotte and So. R. R.—D. and C. Div.	.50	2,929.20	1,464.60
	Troy Telephone and Electric Co.			800.00
	Southern Bell Telephone and Telegraph Co.			23.00
Tryon	Western Union Telegraph Co.			166.28
	American Telephone and Telegraph Co.			104.40
	Polk County Telephone Co.			568.00
	Asheville and Spartanburg Railroad Co.	1.50	22,500.00	33,750.00
	Southern Bell Telephone and Telegraph Co.			22.00
Tunis	Atlantic Coast Line Railroad Co.	.50	33,727.82	16,864.00
Union Mills	South Carolina and Georgia Extension R. R.	.52	5,000.00	2,600.00
Unionville	Pleasant Hill Telephone Co.			350.00
Vanceboro	Norfolk Southern Railroad	.97	12,997.78	12,608.00
Vandemere	Washington and Vandemere Railroad Co.	.60	2,009.50	1,206.00
Vass	Seaboard Air Line Railway	2.00	28,217.50	56,435.00
	Southern Bell Telephone and Telegraph Co.			90.00
Vaughan	Seaboard Air Line Railway	.57	28,217.50	16,084.00
	Western Union Telegraph Co.			225.02
	Home Telephone and Telegraph Co.			300.00
Venable	State University Railroad	.45	3,000.00	1,350.00
Waco	Seaboard Air Line Railway	1.00	28,217.50	28,217.50
	Piedmont Telephone and Telegraph Co.			400.00
Wade	Atlantic Coast Line Railroad	2.00	33,727.82	67,456.00
Wagram	Aberdeen and Rockfish Railroad Co.	.50	3,335.22	1,668.00
	Laurinburg and Southern Railroad Co.	.25	6,944.44	1,736.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Wadesboro.....	Atlantic Coast Line Railroad.....	.38	\$33,727.82	\$ 12,817.00
	Wadesboro Telephone Co.....			3,500.00
	Southern Bell Telephone and Telegraph Co.....			191.00
	Seaboard Air Line Railway.....	1.00	28,217.50	28,217.50
	Western Union Telegraph Co.....			591.20
	Norwood Electric and Water Co.....			60.00
Wake Forest.....	Seaboard Air Line Railway.....	1.00	28,217.50	28,217.50
	Western Union Telegraph Co.....			250.52
	Postal Telegraph Cable Co.....			189.00
	Home Telephone and Telegraph Co.....			950.00
	Southern Bell Telephone and Telegraph Co.....			144.00
Wallace.....	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,728.00
	Wallace Telephone Co.....			600.00
	Western Union Telegraph Co.....			247.56
Walstonburg.....	Norfolk Southern Railroad.....	.70	12,997.78	9,098.00
Warrenton.....	Western Union Telegraph Co.....			64.30
	Postal Telegraph-Cable Co.....			289.50
	Home Telephone and Telegraph Co.....			1,850.00
Warsaw.....	Atlantic Coast Line Railroad.....	1.46	33,727.82	49,243.00
	Western Union Telegraph Co.....			524.69
	Southern Bell Telephone and Telegraph Co.....			89.00
	Hallsville Telephone Co.....			150.00
Washington.....	Atlantic Coast Line Railroad.....	.90	33,727.82	30,355.00
	Postal Telegraph-Cable Co.....			93.25
	Norfolk Southern Railroad.....	.68	12,997.78	8,839.00
	Western Union Telegraph Co.....			110.85
	Carolina Telephone and Telegraph Co.....			8,000.00
	Washington and Vandemere Railroad.....	.20	2,009.50	402.00
Watha.....	Atlantic Coast Line Railroad.....	1.00	33,727.82	33,728.00
Waxhaw.....	Seaboard Air Line Railway.....	.31	28,217.50	8,748.00
	Western Union Telegraph Co.....			32.14
Waynesville.....	Southern Railroad Co.....	1.40	39,120.09	54,768.13
	Western Union Telegraph Co.....			34.36
	Waynesville Telephone Co.....			3,888.00
	Asheville Telephone and Telegraph Co.....			154.00
Weaverville.....	Asheville and East Tennessee Railroad Co.....	.80	3,723.00	2,978.00
Weldon.....	Atlantic Coast Line Railroad.....	1.20	33,727.82	40,473.00
	Seaboard Air Line Railway.....	.72	28,217.50	20,317.00
	Western Union Telegraph Co.....			890.49
	American Telephone and Telegraph Co.....			325.00
	Home Telephone and Telegraph Co.....			2,300.00
West Hickory.....	Southern Railway Co.....	.74	39,120.09	28,948.87
	Carolina and Northwestern Railway Co.....	.59	9,317.68	5,497.00
	Hickory Electric Co.....			70.00
Wendell.....	Norfolk Southern Railroad.....	1.00	12,997.78	12,998.00
	Southern Bell Telephone and Telegraph Co.....			420.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Whitakers	Atlantic Coast Line Railroad	1.00	\$33,727.82	\$ 33,728.00
	Western Union Telegraph Co.			647.36
	American Telephone and Telegraph Co.			288.40
	Home Telephone and Telegraph Co.			700.00
Whiteville	Atlantic Coast Line Railroad	1.06	33,727.82	35,752.00
	Southern Bell Telephone and Telegraph Co.			176.00
	Western Union Telegraph Co.			243.92
Whittier	Southern Railway Co.	1.00	39,120.09	39,120.09
Wilkesboro	Horton Telephone Co.			240.00
Williamston	Atlantic Coast Line Railroad	1.18	33,727.82	39,799.00
	Western Union Telegraph Co.			34.00
	Williamston Telephone Co.			800.00
Wilmington	Atlantic Coast Line Railroad	4.44	33,727.82	149,752.00
	Seaboard Air Line Railway	1.00	28,217.50	28,217.50
	Western Union Telegraph Co.			1,858.00
	Postal Telegraph-Cable Co.			228.75
	Southern Bell Telephone and Telegraph Co.			104,201.00
Windsor	Wellington and Powellsville Railroad Co.	1.50	2,465.90	3,699.00
	Chowan and Roanoke Telephone Co.			700.00
Winfall	Norfolk Southern Railway .....	.50	12,997.78	6,499.00
	Western Union Telegraph Co.			18.48
Wingate	Seaboard Air Line Railway	1.00	28,217.50	28,217.50
	Western Union Telegraph Co.			591.20
	Wingate Telephone Co.			466.00
Wilson	Atlantic Coast Line Railroad	1.36	33,727.82	45,870.00
	Western Union Telegraph Co.			711.28
	American Telephone and Telegraph Co.			468.00
	Carolina Telephone and Telegraph Co.			14,747.00
	Norfolk Southern Railroad	1.35	12,997.78	17,547.00
	Postal Telegraph-Cable Co.			70.75
Winston	Southern Railway Co.	2.20	39,120.09	86,064.00
	North Carolina Midland Railroad	1.48	20,499.85	30,339.78
	Norfolk and Western Railway	1.97	21,664.62	42,679.00
	Western Union Telegraph Co.			345.48
	Postal Telegraph-Cable Co.			83.50
	Southern Bell Telephone and Telegraph Co.			68,667.00
	North State Telephone Co.			50.00
Winterville	Atlantic Coast Line Railroad .....	.34	33,727.82	11,467.00
Winton	United Telephone Co.			700.00
Woodland	Roanoke-Chowan Telephone Co.			250.00
Woodville	Seaboard Air Line Railway .....	.61	28,217.50	17,213.00
Wrightsville	Southern Bell Telephone and Telegraph Co.			476.00

LIST OF TOWNS, WITH APPORTIONMENT OF VALUATION—Continued.

Town.	Name of Corporation.	Mile- age.	Valuation per Mile.	Total Assessed Value.
Yadkinville.....	Yadkinville Telephone Co.....		\$.....	\$ 150.00
Yanceyville.....	Yanceyville Telephone Co.....			65.00
Youngsville.....	Seaboard Air Line Railway.....	.50	28,217.50	14,109.00
	Home Telephone and Telegraph Co.....			100.00
Zebulon.....	Norfolk Southern Railway.....	.68	12,997.78	8,839.00
	Southern Bell Telephone and Telegraph Co.....			2,192.00

STATEMENT SHOWING VALUATION AND ASSESSMENT OF BANK STOCK FOR THE YEAR 1913.

Location.	Name of Bank.	Capital Stock.	Number of Shares.	Par Value.	Total Assessed Value Each Share.	Total Assessed Value.	Assessed Value Real and Personal Property.	Assessed Value, Less Real and Personal Property.	Net Assessed Value Per Share.
State Banks.									
Aberdeen.....	Bank of Aberdeen.....	\$ 15,000.00	300	\$50.00	\$ 51.51	\$ 15,453.00	\$ 2,600.00	\$ 12,853.00	\$ 42.84
Ahoskie.....	Bank of Ahoskie.....	12,500.00	250	50.00	74.40	18,600.00	2,100.00	16,500.00	66.00
Albemarle.....	Stanly County Loan and Trust Co.....	25,000.00	250	100.00	115.20	28,800.00	8,000.00	20,800.00	83.20
Andrews.....	Bank of Andrews.....	15,000.00	150	100.00	100.00	15,000.00	1,800.00	13,200.00	88.00
	Merchants and Manufacturers Bank.....	10,000.00	100	100.00	100.00	10,000.00	2,000.00	8,000.00	80.00
Ansonville.....	Bank of Anson.....	10,600.00	212	50.00	50.00	10,600.00	1,510.00	9,090.00	42.87
Apex.....	Merchants and Farmers Bank.....	15,000.00	300	50.00	50.00	15,000.00	3,100.00	11,900.00	39.66
Ashboro.....	The Peoples Bank.....	10,000.00	200	50.00	50.00	10,000.00	2,500.00	7,500.00	37.50
Asheville.....	The Bank of Randolph.....	21,400.00	428	50.00	104.96	44,492.00	5,000.00	39,492.00	92.30
	Battery Park Bank.....	100,000.00	1,000	100.00	100.00	100,000.00	19,435.00	80,565.00	80.56
	Central Bank and Trust Co.....	50,000.00	500	100.00	100.00	50,000.00	-----	50,000.00	100.00
	Citizens Bank.....	50,000.00	500	100.00	100.00	50,000.00	-----	50,000.00	100.00
Atkinson.....	The Bank of Atkinson.....	8,600.00	172	50.00	50.00	8,600.00	2,172.00	6,428.00	38.00
Aulander.....	Bank of Aulander.....	8,000.00	160	50.00	85.67	13,708.00	1,600.00	12,108.00	75.67
Aurora.....	Bank of Aurora.....	10,000.00	100	100.00	127.34	12,734.00	1,550.00	11,184.00	111.84
Ayden.....	Bank of Ayden.....	29,550.00	591	50.00	85.00	50,240.00	2,000.00	48,240.00	81.62
Bailey.....	Bailey Banking Co.....	10,000.00	100	100.00	100.00	10,000.00	-----	10,000.00	100.00
Bakersville.....	Mitchell County Bank.....	16,000.00	160	100.00	100.00	16,000.00	2,000.00	14,000.00	87.50
Bayboro.....	Bank of Pamlico.....	10,000.00	100	100.00	132.54	13,254.00	2,504.00	10,750.00	107.50
Beaufort.....	Beaufort Banking and Trust Co.....	15,000.00	300	50.00	50.00	15,000.00	1,800.00	13,200.00	44.00
	Bank of Beaufort.....	10,000.00	400	25.00	34.60	13,840.00	400.00	13,440.00	33.60
Belhaven.....	Bank of Belhaven.....	50,000.00	500	100.00	105.15	52,576.00	4,800.00	47,776.00	95.55
Benson.....	Farmers Commercial Bank.....	16,000.00	160	100.00	100.00	16,000.00	3,200.00	12,800.00	80.00
Belmont.....	Bank of Belmont.....	10,000.00	100	100.00	140.00	14,000.00	500.00	13,500.00	135.00
Bessemer City.....	Bessemer City Bank.....	5,000.00	50	100.00	100.00	5,000.00	-----	5,000.00	100.00
Bethel.....	Bethel Banking and Trust Co.....	20,000.00	200	100.00	100.00	20,000.00	3,400.00	16,600.00	83.00
Black Mountain.....	Commonwealth Bank.....	10,000.00	100	100.00	104.66	10,466.00	2,000.00	8,466.00	84.66
Bladenboro.....	Bank of Bladenboro.....	10,000.00	100	100.00	253.80	25,380.00	3,000.00	22,380.00	223.80
Blowing Rock.....	Bank of Blowing Rock.....	10,300.00	206	50.00	50.00	10,300.00	2,440.00	7,860.00	38.15
Boone.....	Watauga County Bank.....	12,000.00	120	100.00	104.16	12,500.00	1,125.00	11,375.00	94.80

Booneville.....	10,000.00	100	100.00	10,000.00	2,700.00	7,300.00	73.00
First State Bank.....	5,000.00	50	100.00	5,000.00	950.00	4,050.00	81.00
Brevard.....	50,000.00	500	100.00	50,000.00	2,000.00	58,000.00	116.00
Bank of Broadway.....	5,000.00	50	100.00	5,000.00	2,000.00	3,000.00	60.00
Bryson City Bank.....	29,800.00	298	100.00	29,800.00	8,230.00	21,570.00	72.40
Bryson City.....	5,800.00	58	100.00	5,800.00	850.00	4,950.00	85.35
Burgaw.....	12,500.00	125	100.00	12,500.00	4,000.00	12,300.00	98.40
Burlington.....	100,000.00	1,000	100.00	120,500.00	1,500.00	119,000.00	119.00
Burnsville.....	25,000.00	250	100.00	28,100.00	1,500.00	26,600.00	106.40
Bank of Yancey.....	17,100.00	171	100.00	17,100.00	2,555.00	14,545.00	85.06
Candor.....	10,000.00	200	50.00	10,000.00	2,500.00	7,500.00	37.50
Bank of Canton.....	14,450.00	144	100.00	14,400.00	11,000.00	3,400.00	23.61
Caroleen.....	10,000.00	100	100.00	10,000.00	800.00	9,600.00	96.00
Champion Bank.....	10,000.00	100	100.00	10,000.00	2,000.00	8,000.00	80.00
Carthage.....	10,000.00	400	25.00	10,000.00	2,500.00	7,500.00	18.75
Bank of Moore.....	15,000.00	150	100.00	15,000.00	500.00	15,000.00	100.00
Bank of Cary.....	5,000.00	100	50.00	5,000.00	500.00	4,500.00	45.00
Castalia.....	6,550.00	131	50.00	6,550.00	2,500.00	6,550.00	50.00
Catawba.....	10,000.00	100	100.00	10,000.00	2,500.00	7,500.00	75.00
Cerro Gordo.....	9,620.00	192	50.00	9,620.00	3,036.00	6,584.00	34.22
Chadbourne.....	10,000.00	100	100.00	10,000.00	3,075.00	6,925.00	69.25
Bank of Chapel Hill.....	15,000.00	300	50.00	15,000.00	6,400.00	8,600.00	28.66
Peoples Bank.....	5,000.00	100	50.00	5,000.00	1,288.00	3,712.00	37.12
American Trust Co.....	350,000.00	3,500	100.00	460,114.00	30,583.00	429,531.00	94.15
Independence Trust Co.....	500,000.00	5,000	100.00	574,696.00	90,000.00	484,696.00	96.93
Southern Loan and Savings Bank.....	50,000.00	500	100.00	71,000.00	19,671.00	51,329.00	102.65
Bank of China Grove.....	10,000.00	200	50.00	10,000.00	830.00	9,170.00	45.85
Merchants and Farmers Bank.....	5,000.00	50	100.00	5,330.00	2,930.00	2,400.00	48.00
Bank of Coats.....	5,000.00	100	50.00	5,000.00	2,625.00	2,375.00	23.75
Bank of Claden.....	15,000.00	150	100.00	26,314.00	9,400.00	16,914.00	112.09
Clayton Banking Co.....	10,000.00	200	50.00	18,947.00	3,050.00	15,897.00	79.48
Bank of Sampson.....	15,000.00	300	50.00	15,000.00	3,500.00	11,500.00	38.33
Bank of Clinton.....	20,000.00	200	100.00	25,000.00	3,500.00	21,500.00	107.50
Bank of Clyde.....	10,000.00	100	100.00	10,000.00	3,500.00	6,500.00	65.00
Bank of Colerain.....	7,500.00	150	50.00	15,945.00	1,500.00	14,445.00	96.30
Merchants and Farmers Bank.....	10,000.00	100	100.00	10,000.00	1,000.00	9,000.00	90.00
Cabarrus Savings Bank.....	100,000.00	2,000	50.00	129,450.00	1,000.00	128,450.00	64.22
Citizens Bank and Trust Co.....	30,000.00	600	50.00	30,000.00	2,750.00	27,250.00	45.42

VALUATION AND ASSESSMENT OF BANK STOCK—Continued.

Location.	Name of Bank.	Capital Stock.	Number of Shares.	Par Value.	Total Assessed Value Each Share.	Total Assessed Value.	Assessed Value Real and Personal Property.	Assessed Value, Less Real and Personal Property.	Net Assessed Value Per Share.
Conetoe	Bank of Conetoe	\$ 15,000.00	150	\$100.00	\$ 100.00	\$ 15,000.00	\$ 2,700.00	\$ 12,300.00	\$ 82.00
Coolemeec	Bank of Coolemeec	5,000.00	50	100.00	110.00	5,500.00	550.00	4,950.00	99.00
Conover	Citizens Bank	10,000.00	100	100.00	100.00	10,000.00	1,000.00	9,000.00	90.00
Conway	Bank of Conway	5,000.00	100	50.00	50.00	5,000.00		5,000.00	50.00
Cornelius	Bank of Cornelius	10,000.00	200	100.00	114.28	22,857.00	800.00	22,057.00	110.28
Creswell	Bank of Creswell	5,000.00	50	100.00	120.00	6,000.00	800.00	5,200.00	104.00
Creedmoor	10,000.00	200	50.00	50.00	50.00	10,000.00	2,000.00	8,000.00	40.00
Dallas	Citizens Bank	10,000.00	100	100.00	100.00	10,000.00	2,000.00	8,000.00	80.00
Denton	Bank of Denton	9,450.00	189	50.00	50.00	9,450.00	1,250.00	8,200.00	43.38
Dover	Bank of Dover	5,000.00	100	50.00	76.10	7,610.00	1,000.00	6,610.00	66.10
Duke	Bank of Harnett	10,000.00	100	100.00	231.50	23,150.00	960.00	22,190.00	221.90
Dunn	Bank of Cape Fear	16,700.00	334	50.00	50.00	16,700.00	1,200.00	15,500.00	46.41
Durham	Fidelity Bank	100,000.00	4,000	25.00	108.80	435,233.00	63,077.00	372,156.00	93.00
	Home Savings Bank	50,000.00	2,000	25.00	32.66	65,321.00	1,200.00	64,121.00	32.06
	Mechanics and Farmers Bank	15,000.00	600	25.00	25.48	15,289.00	1,450.00	13,839.00	23.07
	Merchants Bank	50,000.00	1,000	50.00	50.00	50,000.00	3,000.00	47,000.00	47.00
East Bend	Yadkin Valley Bank	5,000.00	50	100.00	100.00	5,000.00	1,025.00	3,975.00	79.50
East Durham	Peoples Bank	10,000.00	100	100.00	100.00	10,000.00	350.00	9,650.00	96.50
Edenton	Bank of Edenton	50,000.00	500	100.00	122.40	61,200.00	14,500.00	46,700.00	93.40
	Citizens Bank	25,000.00	250	100.00	121.36	30,340.00	5,500.00	24,840.00	99.36
Elizabeth City	Citizens Bank	25,000.00	250	100.00	100.00	25,000.00	5,000.00	20,000.00	80.00
	Mercantile Bank	30,000.00	300	100.00	100.00	30,000.00	2,000.00	28,000.00	93.33
	Savings Bank and Trust Co.	25,000.00	250	100.00	104.00	26,000.00	1,000.00	25,000.00	100.00
Elizabethtown	Bank of Elizabethtown	10,000.00	200	50.00	50.00	10,000.00	5,000.00	5,000.00	25.00
Elkin	Farmers and Merchants Bank	18,100.00	362	50.00	50.00	18,100.00	3,500.00	14,600.00	40.33
Elk Park	Citizens Bank	9,400.00	188	50.00	50.00	9,400.00	2,997.00	6,403.00	34.05
Ellenboro	Bank of Ellenboro	5,000.00	100	50.00	50.00	5,000.00	1,600.00	3,400.00	34.00
Ellerbe	Bank of Ellerbe	10,000.00	400	25.00	25.75	10,300.00		10,300.00	25.75
Elm City	Elm City Bank	20,000.00	200	100.00	100.00	20,000.00	2,000.00	18,000.00	90.00
	Toisnot Banking Co.	20,000.00	200	100.00	100.00	20,000.00	2,160.00	17,840.00	89.20
Elon College	Elon Banking and Trust Co.	5,000.00	100	50.00	50.00	5,000.00	2,440.00	2,560.00	25.60

Enfield.....	Bank of Enfield.....	10,000.00	200	50.00	196.00	39,200.00	3,800.00	35,400.00	177.00
Eure.....	Commercial and Farmers Bank.....	10,000.00	100	100.00	110.00	11,000.00	4,000.00	7,000.00	70.00
Fair Bluff.....	Farmers Bank of Eure.....	5,100.00	102	50.00	50.00	5,100.00	1,800.00	3,300.00	32.35
Fairmont.....	Bank of Fair Bluff.....	15,000.00	150	100.00	100.00	15,000.00	5,000.00	10,000.00	66.66
Faison.....	Bank of Fairmont.....	10,000.00	100	100.00	164.00	16,400.00	650.00	15,750.00	157.50
Fallston.....	Bank of Faison.....	10,000.00	200	50.00	89.00	17,800.00	2,000.00	15,800.00	79.00
Farmville.....	Bank of Fallston.....	5,000.00	50	100.00	100.00	5,000.00	-----	5,000.00	100.00
Fayetteville.....	Bank of Farmville.....	15,500.00	165	100.00	123.03	20,300.00	1,000.00	19,300.00	117.00
Fountain.....	Citizens Bank.....	15,000.00	150	100.00	102.00	15,300.00	3,850.00	11,450.00	76.33
Four Oaks.....	Cumberland Savings and Trust Co.....	50,000.00	500	100.00	103.25	51,575.00	4,250.00	47,325.00	94.65
Franklin.....	Bank of Fountain.....	12,350.00	123	100.00	100.00	12,350.00	1,000.00	11,350.00	91.90
Franklinton.....	Bank of Four Oaks.....	10,000.00	200	50.00	50.00	10,000.00	2,250.00	7,750.00	38.75
Fremont.....	Bank of Franklin.....	50,000.00	500	100.00	100.00	50,000.00	9,500.00	40,500.00	81.00
Fuquay Springs.....	Citizens Bank.....	24,400.00	244	100.00	100.00	24,400.00	4,552.00	19,848.00	81.34
Garner.....	Bank of Fremont.....	25,000.00	250	100.00	105.20	26,300.00	4,300.00	22,000.00	88.00
Garysburg.....	Bank of Fuquay.....	10,000.00	200	50.00	75.00	15,000.00	1,750.00	13,250.00	66.25
Gastonia.....	Bank of Garner.....	8,000.00	160	50.00	50.00	8,000.00	1,500.00	6,500.00	40.63
Gatesville.....	Merchants and Farmers Bank.....	7,500.00	150	50.00	56.00	8,400.00	2,500.00	5,900.00	39.33
Gibson.....	Gaston Loan and Trust Co.....	25,000.00	250	100.00	100.00	25,000.00	2,500.00	22,500.00	90.00
Gibsonville.....	Bank of Gates.....	10,000.00	100	100.00	191.00	19,100.00	2,500.00	16,600.00	166.00
Goldsboro.....	Bank of Gibson.....	15,000.00	150	100.00	126.00	18,900.00	750.00	18,150.00	121.00
Goldston.....	Bank of Gibsonville.....	117,600.00	1,176	100.00	50.00	10,000.00	-----	10,000.00	50.00
Graham.....	Peoples Bank of Wayne.....	310,000.00	3,100	102.00	102.50	317,777.00	8,200.00	309,577.00	99.86
Granite Falls.....	Bank of Wayne.....	15,000.00	150	100.00	116.66	17,500.00	-----	17,500.00	116.66
Granite Quarry.....	Goldsboro Savings and Trust Co.....	6,850.00	137	50.00	50.00	6,850.00	1,000.00	5,850.00	42.70
Greensboro.....	Bank of Goldston.....	10,000.00	200	50.00	50.00	10,000.00	1,000.00	9,000.00	45.00
Greenville.....	Citizens Bank.....	8,000.00	160	50.00	50.00	8,000.00	750.00	7,250.00	45.31
Grifton.....	Bank of Granite.....	6,200.00	62	100.00	100.00	6,200.00	2,600.00	3,600.00	58.07
Grover.....	Farmers and Merchants Bank.....	200,000.00	2,000	100.00	100.00	200,000.00	20,500.00	179,500.00	89.75
Halifax.....	Greensboro Loan and Trust Co.....	25,000.00	250	100.00	100.00	25,000.00	-----	25,000.00	100.00
Hamilton.....	Home Savings Bank.....	75,000.00	750	100.00	100.00	75,000.00	6,000.00	69,000.00	92.00
Hamlet.....	Textile Bank.....	10,000.00	200	50.00	50.00	10,000.00	-----	10,000.00	50.00
Harrellsville.....	Greenville Banking and Trust Co.....	10,000.00	200	50.00	61.90	12,390.00	1,000.00	11,390.00	56.90
	Bank of Grifton.....	5,000.00	100	50.00	76.00	7,600.00	2,100.00	5,500.00	55.00
	Bank of Grover.....	5,000.00	100	50.00	72.12	7,212.00	350.00	6,862.00	68.62
	Bank of Halifax.....	34,150.00	683	50.00	70.86	48,400.00	4,200.00	44,200.00	64.71
	Bank of Hamilton.....	7,500.00	150	50.00	50.00	7,500.00	800.00	6,700.00	44.66
	Bank of Hamlet.....								
	Bank of Harrellsville.....								

VALUATION AND ASSESSMENT OF BANK STOCK—Continued.

Location.	Name of Bank.	Capital Stock.	Number of Shares.	Per Value.	Total Assessed Value Each Share.	Total Assessed Value.	Assessed Value Real and Personal Property.	Assessed Value, Less Real and Personal Property.	Net Assessed Value Per Share.
Haw River.	Bank of Haw River.	\$ 9,900.00	99	\$100.00	\$ 180.00	\$ 9,900.00	\$ 500.00	\$ 9,400.00	\$ 94.94
Hayesville.	Clay County Bank.	5,000.00	50	100.00	100.00	5,000.00	---	5,000.00	100.00
Henderson.	Citizens Bank.	100,000.00	4,000	25.00	35.79	143,160.00	38,871.00	104,289.00	26.00
	Farmers and Merchants Bank.	45,700.00	457	100.00	100.00	45,700.00	3,500.00	42,200.00	92.34
Hendersonville.	Citizens Bank of Hendersonville.	30,000.00	300	100.00	100.00	30,000.00	---	30,000.00	100.00
	First Bank and Trust Co.	125,000.00	1,250	100.00	100.40	125,500.00	12,500.00	113,000.00	90.40
Henrietta.	Haynes Bank.	12,000.00	120	100.00	100.00	12,000.00	600.00	11,400.00	95.00
Hertford.	Hertford Banking Co.	25,000.00	250	100.00	144.00	36,000.00	6,000.00	30,000.00	120.00
Hickory.	Hickory Banking and Trust Co.	35,000.00	350	100.00	100.00	35,000.00	2,500.00	32,500.00	94.00
High Point.	Bank of Commerce.	99,575.00	995 $\frac{1}{2}$	100.00	100.00	99,575.00	30,000.00	69,575.00	69.87
	High Point Savings and Trust Co.	25,000.00	1,000	25.00	32.75	32,750.00	400.00	32,350.00	32.35
	Home Banking Co.	30,000.00	300	100.00	100.00	30,000.00	600.00	29,400.00	98.00
Hillsboro.	Bank of Orange.	10,000.00	200	50.00	74.50	14,900.00	500.00	14,400.00	72.00
Hobgood.	Bank of Hobgood.	5,000.00	100	50.00	50.00	5,000.00	1,027.00	3,973.00	33.73
Hobbsville.	Bank of Hobbsville.	8,400.00	84	100.00	100.00	8,400.00	1,800.00	6,600.00	78.55
Holly Springs.	Bank of Holly Springs.	5,000.00	100	50.00	50.00	5,000.00	1,900.00	3,100.00	31.00
Hookerton.	Bank of Hookerton.	15,000.00	150	100.00	100.00	15,000.00	2,350.00	12,650.00	84.33
Huntersville.	Bank of Hookerton.	10,000.00	100	100.00	108.99	10,899.00	1,300.00	9,599.00	95.99
Jackson.	Bank of Huntersville.	5,000.00	100	50.00	91.00	9,100.00	5,000.00	4,100.00	41.00
Jacksonville.	Bank of Northampton.	10,000.00	100	100.00	166.00	16,600.00	2,000.00	14,600.00	146.00
Jamesville.	Bank of Onslow.	5,000.00	100	50.00	50.00	5,000.00	400.00	4,600.00	46.00
Jefferson.	Bank of Jamesville.	15,000.00	150	100.00	132.83	19,925.00	500.00	19,425.00	129.50
Kelford.	Bank of Ashe.	7,000.00	70	100.00	100.00	7,000.00	1,500.00	5,500.00	78.57
Kenly.	Bank of Kelford.	10,000.00	100	100.00	100.00	10,000.00	1,000.00	9,000.00	90.00
Kernersville.	Bank of Kenly.	7,500.00	75	100.00	100.00	7,500.00	600.00	6,900.00	92.00
	Bank of Kernersville.	6,750.00	67 $\frac{1}{2}$	100.00	100.00	6,750.00	125.00	6,625.00	98.14
Kings Mountain.	Forsyth Bank and Trust Co.	10,000.00	100	100.00	100.00	10,000.00	300.00	9,700.00	97.00
	Kings Mountain Bank.	10,000.00	200	50.00	50.00	10,000.00	1,750.00	8,250.00	41.25
Kinston.	Peoples Loan and Trust Co.	25,000.00	250	100.00	100.00	25,000.00	500.00	24,500.00	98.00
Kittrell.	Farmers and Merchants Bank.	5,000.00	100	50.00	50.00	5,000.00	---	5,000.00	50.00
LaGrange.	Bank of Kittrell.	25,000.00	250	100.00	100.00	25,000.00	6,500.00	18,500.00	74.00
	Rouse Banking Co.	25,000.00	250	100.00	100.00	25,000.00	---	25,000.00	100.00

Landis.....	Merchants and Farmers Bank.....	10,000.00	200	50.00	10,000.00	800.00	9,200.00	46.00
Laurinburg.....	Scotland County Savings Bank.....	40,000.00	100	100.00	10,000.00	1,000.00	9,000.00	90.00
Leaksville.....	State Bank.....	40,000.00	800	50.00	54,160.00	11,000.00	43,160.00	53.95
Leaksville.....	Bank of Leaksville.....	30,000.00	600	50.00	30,450.00	450.00	30,000.00	50.00
Lenoir.....	Peoples Bank.....	15,000.00	150	100.00	15,000.00	1,250.00	13,750.00	91.66
Lewis.....	Bank of Lenoir.....	40,000.00	400	100.00	40,000.00	1,000.00	39,000.00	97.50
Lewis.....	Bank of Lewiston.....	8,000.00	80	100.00	11,156.00	1,000.00	10,156.00	126.95
Lexington.....	Bank of Lexington.....	50,000.00	500	100.00	50,000.00	8,400.00	41,600.00	83.20
Lexington.....	Commercial and Savings Bank.....	25,000.00	250	100.00	25,000.00	1,000.00	24,000.00	96.00
Liberty.....	Bank of Liberty.....	10,000.00	200	50.00	11,120.00	1,250.00	9,870.00	49.35
Lilesville.....	Bank of Lilesville.....	10,000.00	100	100.00	14,468.00	1,600.00	12,868.00	128.68
Lillington.....	Bank of Lillington.....	10,000.00	100	100.00	10,400.00	2,000.00	8,400.00	84.00
Littletown.....	Bank of Littleton.....	15,000.00	300	50.00	61.33	5,500.00	12,900.00	43.00
Louisburg.....	Planters Bank.....	10,000.00	200	50.00	10,000.00	2,500.00	7,500.00	37.50
Lumberton.....	Farmers and Merchants Bank.....	50,000.00	1,000	50.00	50,000.00	3,000.00	47,000.00	47.00
Lumberton.....	Bank of Lumberton.....	100,000.00	2,000	50.00	100,000.00	1,200.00	98,800.00	49.40
Macon.....	Farmers and Merchants Bank.....	18,400.00	368	50.00	18,800.00	500.00	18,300.00	49.73
Madison.....	Bank of Macon.....	8,900.00	89	100.00	8,900.00	1,000.00	7,900.00	88.76
Magnolia.....	Bank of Madison.....	20,000.00	800	25.00	27.50	1,600.00	20,400.00	25.50
Maiden.....	Bank of Magnolia.....	10,000.00	100	100.00	10,000.00	2,500.00	7,500.00	75.00
Manteo.....	Maiden Bank.....	7,500.00	150	50.00	7,500.00	1,600.00	5,900.00	39.33
Marion.....	Bank of Manteo.....	5,000.00	100	50.00	5,140.00	1,000.00	4,140.00	41.40
Marshall.....	Merchants and Farmers Bank.....	26,000.00	260	100.00	26,000.00	750.00	25,250.00	97.11
Marshallville.....	Bank of French Broad.....	25,000.00	250	100.00	116.86	4,965.00	24,250.00	97.00
Matthews.....	Citizens Bank.....	25,050.00	250½	100.00	25,050.00	5,500.00	19,550.00	78.05
Maxton.....	Bank of Marshville.....	20,000.00	200	100.00	20,000.00	20,000.00	20,000.00	100.00
Maxton.....	Carolina Bank.....	25,000.00	500	50.00	25,000.00	4,000.00	21,000.00	42.00
Mayesville.....	Bank of Matthews.....	9,150.00	183	50.00	9,150.00	1,515.00	7,635.00	41.72
McDonalds.....	Bank of Maxton.....	75,000.00	1,500	50.00	66.66	18,340.00	81,660.00	54.44
Mebane.....	Bank of Robeson.....	50,000.00	1,000	50.00	50,000.00	50,000.00	50,000.00	50.00
Merry Oaks.....	Mayesville Banking and Trust Co.....	5,000.00	100	50.00	5,000.00	2,000.00	3,000.00	30.00
Middlesex.....	Bank of McDonalds.....	10,000.00	100	100.00	10,000.00	200.00	9,800.00	98.00
Milton.....	Commercial and Farmers Bank.....	8,000.00	160	50.00	8,000.00	2,200.00	5,800.00	36.25
Mocksville.....	Bank of Merry Oaks.....	6,000.00	120	50.00	6,000.00	2,000.00	4,000.00	33.33
Monroe.....	Middlesex Banking Co.....	15,000.00	300	50.00	15,000.00	3,150.00	11,850.00	39.50
Monroe.....	Bank of Caswell.....	5,000.00	100	50.00	5,000.00	280.00	4,720.00	47.20
Monroe.....	Bank of Davie.....	20,000.00	400	50.00	24,650.00	1,500.00	23,150.00	57.87
Monroe.....	Bank of Union.....	50,000.00	1,000	50.00	72,500.00	2,500.00	70,000.00	70.00
Monroe.....	Farmers and Merchants Bank.....	60,000.00	600	100.00	60,000.00	3,975.00	56,025.00	93.37

VALUATION AND ASSESSMENT OF BANK STOCK—Continued.

Location.	Name of Bank.	Capital Stock.	Number of Shares.	Par Value.	Total Assessed Value Each Share.	Total Assessed Value.	Assessed Value Real and Personal Property.	Assessed Value, Less Real and Personal Property.	Net Assessed Value Per Share.
Monroe.	Savings, Loan and Trust Co.	\$ 25,000.00	1,000	\$25.00	\$ 25.00	\$ 25,000.00	\$ 1,000.00	\$ 24,000.00	\$ 24.00
Morehead City.	Bank of Morehead City.	10,000.00	200	50.00	50.00	10,000.00	4,800.00	5,200.00	26.00
	Marine Bank.	15,000.00	300	50.00	50.00	15,000.00	1,500.00	13,500.00	45.00
Morganton.	Bank of Morganton.	23,000.00	230	100.00	106.90	24,405.00	2,400.00	22,005.00	95.65
Mooresboro.	Bank of Mooresboro.	10,000.00	100	100.00	100.00	10,000.00	2,000.00	8,000.00	80.00
	Merchants and Farmers Bank.	30,000.00	300	100.00	100.00	30,000.00	3,500.00	26,500.00	88.33
Morven.	Bank of Morven.	20,000.00	400	50.00	73.89	29,556.00	700.00	28,856.00	72.14
Mount Airy.	Bank of Mount Airy.	50,000.00	500	100.00	113.40	56,700.00	5,500.00	51,200.00	102.40
	Surry County Loan and Trust Co.	25,000.00	250	100.00	100.00	25,000.00	1,500.00	23,500.00	94.00
Mount Gilead.	Bank of Mount Gilead.	10,000.00	100	100.00	180.00	18,015.00	2,000.00	16,015.00	160.15
Mount Holly.	Mount Holly Bank.	10,500.00	105	100.00	100.00	10,500.00	500.00	10,000.00	95.24
Mount Olive.	Bank of Mount Olive.	25,000.00	250	100.00	108.00	27,000.00	2,500.00	24,500.00	98.00
	Citizens Bank.	15,000.00	150	100.00	118.42	17,764.00	2,500.00	15,264.00	101.75
Murfreesboro.	Citizens Bank.	10,000.00	200	50.00	50.00	10,000.00	2,325.00	7,675.00	38.37
	Peoples Bank.	20,000.00	400	50.00	50.00	20,000.00	4,800.00	15,200.00	38.00
Murphy.	Bank of Murphy.	30,000.00	300	100.00	100.00	30,000.00	3,100.00	26,900.00	89.66
	Commercial and Savings Bank.	42,300.00	423	100.00	100.00	42,300.00	8,634.00	33,666.00	79.59
Nashville.	Bank of Nashville.	22,650.00	2,265	10.00	10.00	22,650.00	2,500.00	20,150.00	8.88
New Bern.	Citizens Savings Bank and Trust Co.	25,000.00	250	100.00	100.00	25,000.00	6,000.00	19,000.00	76.00
	Mutual Aid Banking Co.	3,527.00	352	10.00	10.00	3,520.00	950.00	2,570.00	7.30
	New Bern Banking and Trust Co.	100,000.00	1,000	100.00	100.00	100,000.00	7,000.00	93,000.00	93.00
Newton.	Peoples Bank.	50,000.00	500	100.00	100.00	50,000.00	3,000.00	47,000.00	94.00
	Farmers and Merchants Bank.	35,000.00	350	100.00	100.00	35,000.00	7,036.00	27,964.00	79.90
North Wilkesboro.	Bank of North Wilkesboro.	50,000.00	500	100.00	100.00	50,000.00	4,500.00	45,500.00	91.00
	Citizens Loan and Trust Co.	10,000.00	100	100.00	100.00	10,000.00	3,700.00	6,300.00	63.00
	Deposit and Savings Bank.	20,000.00	2,000	10.00	10.00	20,000.00	500.00	19,500.00	9.75
Norwood.	Bank of Norwood.	12,500.00	250	50.00	57.48	14,370.00	3,600.00	10,770.00	43.08
Oak City.	Bank of Oak City.	5,000.00	100	50.00	50.00	5,000.00	500.00	4,500.00	45.00
Old Fort.	Bank of Old Fort.	8,000.00	80	100.00	100.00	8,000.00	1,300.00	6,700.00	83.75
Oriental.	Bank of Oriental.	15,000.00	300	50.00	50.00	15,000.00	1,500.00	13,500.00	45.00
Oxford.	Oxford Savings Bank and Trust Co.	16,800.00	163	100.00	109.44	17,840.00	-----	17,840.00	109.44

	Union Bank.....	300	100.00	100.00	30,000.00	500.00	29,500.00	98.33
Parkton.....	Bank of Parkton.....	100	100.00	100.00	10,000.00	-----	10,000.00	100.00
Pembroke.....	Bank of Pembroke.....	200	.50	50.00	10,000.00	3,250.00	6,750.00	33.75
Pine Level.....	Bank of Pine Level.....	50	100.00	100.00	5,000.00	1,400.00	3,600.00	72.00
Pinetops.....	Pinetops Banking Co.....	150	100.00	100.00	15,000.00	2,707.00	12,293.00	81.28
Pineville.....	Pineville Loan and Savings Bank.....	150	100.00	100.00	15,000.00	1,000.00	14,000.00	93.33
Pittsboro.....	Bank of Pittsboro.....	200	50.00	50.00	10,000.00	2,200.00	7,800.00	39.00
Plymouth.....	Bank of Plymouth.....	200	100.00	100.00	20,000.00	5,000.00	15,000.00	75.00
Polkton.....	Washington County Bank.....	100	100.00	100.00	10,000.00	600.00	9,400.00	94.00
Pollocksville.....	Pollocksville Banking and Trust Co.....	176	50.00	56.99	10,031.00	350.00	9,681.00	55.00
Princeton.....	Mechanics Savings Bank.....	100	50.00	83.43	8,343.00	3,500.00	4,843.00	48.43
Raeford.....	Bank of Raeford.....	250	100.00	100.00	10,000.00	2,932.00	7,068.00	70.68
Ramseur.....	Bank of Hoke.....	123	100.00	128.00	32,000.00	10,000.00	22,000.00	88.00
Randleman.....	Bank of Ramseur.....	120	100.00	117.50	14,100.00	2,000.00	12,100.00	100.00
Raleigh.....	Peoples Bank.....	200	50.00	50.00	10,000.00	-----	10,000.00	50.00
	Anchor Trust Co.....	1,000	100.00	100.00	100,000.00	4,500.00	95,500.00	95.50
	Mechanics Savings Bank.....	600	25.00	37.07	22,246.00	19,746.00	2,500.00	4.16
Red Springs.....	Wake County Savings Bank.....	150	100.00	100.00	15,000.00	-----	15,000.00	100.00
	Raleigh Banking and Trust Co.....	1,000	100.00	100.00	100,000.00	-----	100,000.00	100.00
	Raleigh Savings Bank and Trust Co.....	600	-----	75.37	45,227.00	28,005.00	17,222.00	28.70
Redsville.....	Bank of Red Springs.....	300	100.00	100.00	30,000.00	2,500.00	27,500.00	91.66
	Carolina Bank and Trust Co.....	400	100.00	100.00	40,000.00	2,000.00	38,000.00	95.00
	Bank of Reidsville.....	500	100.00	104.40	52,200.00	6,500.00	45,700.00	91.40
Richlands.....	Citizens Bank.....	750	100.00	113.87	85,400.00	13,000.00	72,400.00	96.53
	Rockingham Savings Bank and Trust Co.....	300	50.00	50.00	15,000.00	800.00	14,200.00	47.33
	Citizens Bank.....	168	50.00	50.00	8,400.00	2,000.00	6,400.00	38.10
	Peoples Bank.....	32	.50	50.00	1,600.00	-----	1,600.00	50.00
Rich Square.....	Bank of Rich Square.....	200	50.00	92.00	18,400.00	-----	18,400.00	92.00
Robersonville.....	Bank of Robersonville.....	150	100.00	150.87	22,631.00	2,300.00	20,331.00	135.53
Rockingham.....	Bank of Pee Dee.....	2,000	25.00	49.36	98,725.00	27,950.00	70,775.00	35.38
	Bank of Rockingham.....	500	50.00	50.00	25,000.00	11,000.00	14,000.00	28.00
	Farmers Bank.....	300	50.00	134.00	40,200.00	4,500.00	35,700.00	119.00
	Richmond County Savings Bank.....	150	100.00	122.14	18,321.00	150.00	18,171.00	121.14
Rocky Mount.....	Bank of Rocky Mount.....	1,000	100.00	147.76	147,763.00	14,400.00	133,363.00	123.36
	Planters Bank.....	1,000	100.00	120.26	120,267.00	27,940.00	92,327.00	92.32
	Rocky Mount Savings and Trust Co.....	100	100.00	100.00	10,000.00	4,000.00	6,000.00	60.00
Roper.....	Bank of Roper.....	200	100.00	113.33	22,666.00	5,512.00	17,154.00	85.77

VALUATION AND ASSESSMENT OF BANK STOCK—Continued.

Location.	Name of Bank.	Capital Stock.	Number of Shares.	Par Value.	Total Assessed Value Each Share.	Total Assessed Value.	Assessed Value Real and Personal Property.	Assessed Value Real and Personal Property.	Net Assessed Value Per Share.
Roseboro.	Bank of Roseboro.	\$ 10,000.00	200	\$50.00	\$ 50.00	\$ 10,000.00	\$ 2,500.00	\$ 7,500.00	\$ 37.50
Rose Hill.	Bank of Rose Hill.	10,000.00	100	100.00	100.00	10,000.00	3,100.00	3,900.00	69.00
Rosemary.	Rosemary Banking and Trust Co.	7,775.00	155½	50.00	50.00	7,775.00		7,775.00	50.00
Rowland.	Bank of Rowland.	40,000.00	400	100.00	140.50	56,200.00	2,300.00	53,900.00	134.75
	Merchants and Farmers Bank.	22,500.00	225	100.00	108.00	24,300.00	2,000.00	22,300.00	99.11
Roxboro.	Bank of Roxboro.	25,000.00	500	50.00	54.12	27,064.00	1,800.00	25,264.00	50.52
	Peoples Bank.	40,000.00	800	50.00	89.08	66,771.00	5,000.00	61,771.00	77.21
Roxobel.	Bank of Roxobel.	10,000.00	100	100.00	109.86	10,986.00	3,833.00	7,153.00	71.53
Rutherforddon.	Citizens Bank.	12,900.00	129	100.00	100.00	12,900.00	2,200.00	10,700.00	82.94
	Commercial Bank.	25,000.00	250	100.00	100.00	25,000.00	6,320.00	18,680.00	74.72
Rural Hall.	Commercial and Farmers Bank.	7,200.00	144	50.00	50.00	7,200.00	1,000.00	6,200.00	43.06
Salisbury.	Davis & Wiley Bank.	60,000.00	600	100.00	154.63	92,779.00	55,000.00	37,779.00	62.96
	Salisbury Bank and Trust Co.	33,000.00	330	100.00	100.00	33,000.00		33,000.00	100.00
Saluda.	Carolina State Bank.	5,000.00	100	50.00	50.00	5,000.00	2,400.00	2,600.00	26.00
Sanford.	Banking, Loan and Trust Co.	25,000.00	500	50.00	50.00	25,000.00	3,500.00	21,500.00	43.00
	Bank of Sanford.	16,650.00	666	25.00	25.00	16,650.00	500.00	16,150.00	24.25
Scotland Neck.	Planters Commercial Bank.	15,000.00	150	100.00	102.00	15,300.00	2,600.00	12,700.00	84.66
	Scotland Neck Bank.	25,000.00	250	100.00	126.00	31,500.00	4,900.00	26,600.00	106.40
Selma.	Bank of Selma.	25,000.00	1,000	25.00	25.56	25,563.00	5,000.00	20,563.00	20.56
	Peoples Bank.	15,000.00	150	100.00	100.00	15,000.00	500.00	14,500.00	96.66
Seaboard.	Farmers Bank.	6,000.00	120	50.00	102.00	12,240.00	1,500.00	10,740.00	89.50
Shallotte.	Citizens Bank.	10,000.00	200	50.00	50.00	10,000.00	2,500.00	7,500.00	37.50
Sharpsburg.	Sharpsburg Banking Co.	7,000.00	70	100.00	100.00	7,000.00	2,000.00	5,000.00	71.42
Siler City.	Chatham Bank.	5,000.00	100	50.00	50.00	5,000.00	4,000.00	1,000.00	10.00
	Siler City Loan and Trust Co.	15,000.00	150	100.00	100.00	15,000.00	2,000.00	13,000.00	86.66
Smithfield.	Bank of Smithfield.	50,000.00	500	100.00	136.35	68,175.00	3,750.00	64,425.00	128.85
Snow Hill.	Snow Hill Banking and Trust Co.	10,000.00	100	100.00	127.00	12,700.00	4,045.00	8,655.00	86.55
Southern Pines.	Citizens Bank and Trust Co.	10,000.00	100	100.00	100.00	10,000.00	2,875.00	7,125.00	71.25
Southport.	Bank of Brunswick.	10,000.00	200	50.00	50.00	10,000.00	2,206.00	7,794.00	38.97
	Bank of Southwick.	15,000.00	300	50.00	50.94	17,083.00	5,500.00	11,583.00	38.61
Sparta.	Bank of Sparta.	15,000.00	150	100.00	126.48	18,972.00	2,198.00	16,774.00	111.82

Spencer.....	Bank of Spencer.....	500	50.00	25,000.00	50.00	25,000.00	500.00	24,500.00	49.00
Spray.....	Imperial Trust and Savings Co.....	193	100.00	19,300.00	100.00	19,300.00	2,500.00	16,800.00	87.01
Spring Hope.....	Citizens Bank.....	800	50.00	40,000.00	50.00	40,000.00	8,000.00	32,000.00	40.00
Stanley.....	Farmers and Merchants Bank.....	100	100.00	10,000.00	107.00	10,700.00	5,400.00	5,300.00	53.00
Stantonsburg.....	Planters Bank.....	140	50.00	7,000.00	50.00	7,000.00	1,500.00	5,500.00	39.28
Star.....	Bank of Star.....	200	50.00	10,000.00	50.00	10,000.00	2,500.00	7,500.00	37.50
Statesville.....	Merchants and Farmers Bank.....	250	100.00	25,000.00	103.17	25,792.00	1,500.00	24,292.00	97.16
Stem.....	Bank of Stem.....	50	100.00	5,000.00	128.00	6,400.00	1,000.00	5,400.00	108.00
Stokes.....	Planters Bank.....	130	50.00	6,500.00	50.00	6,500.00	1,000.00	5,500.00	42.31
Stokesdale.....	Stokesdale Commercial Bank.....	100	100.00	10,000.00	100.00	10,000.00	1,350.00	8,650.00	86.50
Stoneville.....	Bank of Stoneville.....	60	100.00	6,000.00	283.33	17,000.00	900.00	16,100.00	268.33
Stony Point.....	Bank of Stony Point.....	63½	100.00	6,350.00	100.00	6,350.00	1,500.00	4,850.00	92.12
Stovall.....	Bank of Stovall.....	50	100.00	5,000.00	119.00	5,950.00	350.00	5,600.00	112.00
St. Pauls.....	Bank of St. Pauls.....	139	100.00	13,900.00	100.00	13,900.00	1,650.00	12,250.00	88.13
Sunbury.....	Farmers Bank of Sunbury.....	200	50.00	10,000.00	50.00	10,000.00	2,600.00	7,400.00	37.00
Swan Quarter.....	Bank of Hyde.....	100	100.00	10,000.00	100.00	10,000.00	4,000.00	6,000.00	60.00
Sylva.....	Jackson County Bank.....	120	100.00	12,000.00	142.90	17,159.00	2,024.00	15,135.00	126.12
Tabor.....	Bank of Tabor.....	200	50.00	10,000.00	50.00	10,000.00	3,310.00	6,690.00	33.45
Tarboro.....	Farmers Banking and Trust Co.....	250	100.00	25,000.00	100.00	25,000.00	1,500.00	23,500.00	94.00
Taylorsville.....	Pamlico Insurance and Banking Co.....	250	100.00	25,000.00	187.00	42,759.00	14,259.00	28,500.00	114.00
Thomasville.....	Bank of Alexander.....	240	50.00	12,000.00	69.96	16,791.00	800.00	15,991.00	66.62
Townsville.....	Bank of Thomasville.....	2,000	25.00	50,000.00	25.00	50,000.00	5,000.00	45,000.00	22.50
Trenton.....	Bank of Jones.....	100	100.00	10,000.00	100.00	10,000.00	1,000.00	9,000.00	90.00
Troy.....	Bank of Montgomery.....	100	50.00	5,000.00	63.77	6,377.00	3,000.00	3,377.00	43.77
Tryon.....	Bank of Tryon.....	200	100.00	20,000.00	342.46	34,246.00	700.00	33,546.00	335.46
Union Mills.....	Peoples Bank.....	58	100.00	5,800.00	78.39	15,679.00	5,000.00	10,679.00	53.39
Vanceboro.....	Bank of Vanceboro.....	50	100.00	5,000.00	100.00	5,000.00	2,464.00	3,336.00	57.52
Vass.....	Bank of Vass.....	50	100.00	5,000.00	110.00	5,500.00	500.00	5,000.00	100.00
Vineland.....	Bank of Columbus.....	200	50.00	10,000.00	58.78	29,390.00	4,625.00	24,765.00	49.53
Wadesboro.....	Bank of Wadesboro.....	2,000	25.00	50,000.00	32.80	64,807.00	1,200.00	63,607.00	31.80
Waco.....	Southern Savings Bank.....	509	50.00	25,450.00	50.00	25,450.00	1,000.00	24,450.00	48.03
Wagram.....	Peoples Bank.....	50	100.00	5,000.00	100.00	5,000.00	5,000.00	5,000.00	100.00
Wake Forest.....	Bank of Wagram.....	200	50.00	10,000.00	50.00	10,000.00	2,000.00	8,000.00	40.00
Wallace.....	Bank of Wake.....	200	100.00	20,000.00	117.90	23,580.00	2,480.00	21,100.00	105.50
Walnut Cove.....	Citizens Bank.....	125	100.00	12,500.00	100.00	12,500.00	750.00	11,750.00	94.00
	Bank of Duplin.....	125	100.00	12,500.00	213.30	26,663.00	3,500.00	23,163.00	185.30
	Bank of Stokes County.....	200	100.00	20,000.00	100.00	20,000.00	4,700.00	15,300.00	76.50
	Farmers Union Banking and Trust Co.....	467	50.00	23,350.00	50.00	23,350.00	50.00	23,350.00	50.00

VALUATION AND ASSESSMENT OF BANK STOCK—Continued.

Location.	Name of Bank.	Capital Stock.	Number of Shares.	Par Value.	Total Assessed Value Each Share.	Total Assessed Value.	Assessed Value Real and Personal Property.	Assessed Value, Less Real and Personal Property.	Net Assessed Value Per Share.
Warrenton.....	Bank of Warren.....	\$ 30,000.00	600	\$50.00	\$ 55.90	\$ 33,540.00	\$ 11,800.00	\$ 21,740.00	\$ 36.23
	Citizens Bank.....	20,000.00	200	100.00	120.75	24,150.00	1,200.00	22,950.00	114.75
Warsaw.....	Bank of Warsaw.....	10,000.00	200	50.00	91.69	18,269.00	1,250.00	17,019.00	85.09
Washington.....	Bank of Washington.....	50,000.00	500	100.00	158.64	79,321.00	11,250.00	68,071.00	136.14
	Savings and Trust Co.....	50,000.00	500	100.00	100.00	50,000.00	8,500.00	41,500.00	83.00
Waxhaw.....	Waxhaw Banking and Trust Co.....	25,000.00	1,000	25.00	36.30	36,300.00	2,800.00	33,500.00	33.50
Waynesville.....	Bank of Waynesville.....	50,000.00	500	100.00	100.00	50,000.00	4,500.00	45,500.00	91.00
Weaverville.....	Farmers and Traders Bank.....	10,000.00	100	100.00	100.00	10,000.00	1,150.00	8,850.00	88.50
Webster.....	Tuckasee Bank.....	9,150.00	179	50.00	50.00	9,150.00	1,503.00	7,647.00	42.72
Weldon.....	Bank of Weldon.....	25,000.00	500	50.00	64.20	32,100.00	1,500.00	30,600.00	61.20
	Weldon Bank and Trust Co.....	25,000.00	500	50.00	50.00	25,000.00	-----	25,000.00	50.00
Wendell.....	Bank of Wendell.....	17,500.00	175	100.00	100.00	17,500.00	2,000.00	15,500.00	88.57
Wilkesboro.....	Bank of Wilkes.....	15,000.00	150	100.00	159.94	23,992.00	800.00	23,192.00	154.60
Williamston.....	Bank of Martin County.....	25,000.00	250	100.00	101.43	25,358.00	6,000.00	19,358.00	77.43
	Farmers and Merchants Bank.....	50,000.00	500	100.00	212.41	106,208.00	8,500.00	97,708.00	175.41
Wilmington.....	Home Savings Bank.....	50,000.00	1,000	50.00	50.00	50,000.00	3,250.00	46,750.00	46.75
	Peoples Savings Bank.....	65,000.00	2,000	25.00	25.00	65,000.00	28,000.00	37,000.00	14.23
	Wilmington Savings and Trust Co.....	100,000.00	2,000	50.00	93.66	187,336.00	30,000.00	157,336.00	78.66
Wilson.....	Branch Banking and Trust Co.....	100,000.00	1,000	100.00	100.00	100,000.00	19,000.00	81,000.00	81.00
	Citizens Bank.....	50,000.00	500	100.00	100.00	50,000.00	700.00	49,300.00	98.60
Windsor.....	Wilson Trust and Savings Bank.....	12,000.00	120	100.00	161.91	19,430.00	9,131.00	10,299.00	85.82
	Bank of Windsor.....	20,000.00	200	100.00	123.27	24,655.00	250.00	24,405.00	122.02
	Citizens Bank.....	20,000.00	200	100.00	128.54	25,709.00	2,100.00	23,609.00	118.04
Wingate.....	State Bank of Wingate.....	10,000.00	200	50.00	50.00	10,000.00	850.00	9,150.00	45.75
Winston-Salem.....	Forsyth Savings and Trust Co.....	9,904.00	990	10.00	11.15	11,041.00	3,000.00	8,041.00	8.12
	Wachovia Bank and Trust Co.....	1,250,000.00	12,500	100.00	100.00	1,250,000.00	109,608.00	1,140,392.00	91.23
Winterville.....	Bank of Winterville.....	5,000.00	100	50.00	90.00	9,000.00	1,780.00	7,220.00	72.20
Winton.....	Merchants and Farmers Bank.....	10,000.00	200	50.00	130.00	26,000.00	1,500.00	24,500.00	122.50
Whitakers.....	Bank of Whitakers.....	10,000.00	200	50.00	88.06	17,612.00	2,582.00	15,030.00	75.15
Whiteville.....	Bank of Whiteville.....	10,000.00	200	50.00	61.15	12,230.00	4,500.00	7,730.00	38.65

Woodland.....	Farmers Bank.....	100	100.00	100.00	100.00	10,000.00	10,000.00	100	100.00	100.00	10,000.00	3,831.00	6,189.00	61.69
Yadkinville.....	Bank of Yadkinville.....	100	100.00	100.00	100.00	10,000.00	10,000.00	100	100.00	100.00	10,600.00	1,500.00	9,100.00	91.00
Yanceyville.....	Bank of Yanceyville.....	100	50.00	50.00	50.00	5,000.00	5,000.00	100	50.00	50.00	5,000.00	450.00	4,550.00	45.50
Youngsville.....	Bank of Youngsville.....	100	50.00	50.00	50.00	5,000.00	5,000.00	100	50.00	93.00	9,300.00	635.00	8,665.00	86.65
Zebulon.....	Bank of Zebulon.....	200	50.00	50.00	50.00	10,000.00	10,000.00			50.00	10,000.00	2,500.00	7,500.00	37.50
Totals.....						10,776,001.00	12,610,773.00				1,626,792.00	10,983,981.00		

VALUATION AND ASSESSMENT OF BANK STOCK—Continued.

Location.	Name of Bank.	Capital Stock.	Number of Shares.	Par Value.	Total Assessed Value Each Share.	Total Assessed Value.	Assessed Value Real and Personal Property.	Assessed Value, Less Real and Personal Property.	Net Assessed Value Per Share.
National Banks.									
Ashboro.....	First National Bank.....	\$ 25,000.00	250	\$100.00	\$ 100.00	\$ 25,000.00	\$ 1,500.00	\$ 23,500.00	\$ 94.00
Asheville.....	American National Bank.....	300,000.00	3,000	100.00	75.00	225,000.00	71,275.00	153,725.00	51.24
Burlington.....	First National Bank.....	60,000.00	600	100.00	100.00	60,000.00	13,150.00	46,850.00	78.08
Charlotte.....	Charlotte National Bank.....	250,000.00	2,500	100.00	123.37	308,425.00	800.00	307,625.00	123.05
	Commercial National Bank.....	500,000.00	5,000	100.00	156.72	783,605.00	112,000.00	671,605.00	134.32
	First National Bank.....	300,000.00	3,000	100.00	190.56	571,693.00	36,000.00	535,693.00	178.56
	Merchants and Farmers National Bank.....	200,000.00	2,000	100.00	172.60	345,222.00	11,650.00	333,572.00	166.78
	Union National Bank.....	100,000.00	1,000	100.00	100.00	100,000.00		100,000.00	100.00
Cherryville.....	First National Bank.....	25,000.00	250	100.00	112.80	28,200.00	1,000.00	27,200.00	108.80
Concord.....	Concord National Bank.....	100,000.00	1,000	100.00	100.00	100,000.00	5,000.00	95,000.00	95.00
Creedmoor.....	First National Bank.....	25,000.00	250	100.00	100.00	25,000.00	6,500.00	18,500.00	74.00
Dunn.....	First National Bank.....	40,000.00	400	100.00	111.25	44,500.00	5,000.00	39,500.00	98.75
Durham.....	Citizens National Bank.....	100,000.00	1,000	100.00	156.68	156,680.00	21,400.00	135,280.00	135.28
	First National Bank.....	150,000.00	1,500	100.00	149.13	223,692.00	25,000.00	198,692.00	132.47
Elizabeth City.....	First National Bank.....	100,000.00	1,000	100.00	121.23	121,234.00	13,600.00	107,634.00	107.63
	Elkin National Bank.....	25,000.00	250	100.00	129.60	32,400.00	5,000.00	27,400.00	109.60
Fayetteville.....	Fourth National Bank.....	200,000.00	2,000	100.00	70.00	140,000.00	18,000.00	122,000.00	61.00
	National Bank of Fayetteville.....	100,000.00	1,000	100.00	100.00	100,000.00	3,500.00	96,500.00	96.50
Forest City.....	First National Bank.....	25,000.00	250	100.00	100.00	25,000.00	1,300.00	23,700.00	94.80
Gastonia.....	Citizens National Bank.....	50,000.00	500	100.00	100.00	50,000.00	6,000.00	44,000.00	88.00
	First National Bank.....	100,000.00	1,000	100.00	128.50	128,500.00	16,000.00	112,500.00	112.50
Goldsboro.....	National Bank of Goldsboro.....	100,000.00	1,000	100.00	120.00	120,000.00	18,000.00	102,000.00	102.00
Graham.....	National Bank of Alamance.....	50,000.00	1,000	30.00	65.44	65,443.00	5,250.00	60,193.00	60.19
Greensboro.....	American Exchange National Bank.....	400,000.00	4,000	100.00	100.00	400,000.00		400,000.00	100.00
	Greensboro National Bank.....	100,000.00	1,000	100.00	113.90	113,900.00	19,250.00	94,650.00	94.65
Greenville.....	National Bank of Greenville.....	100,000.00	1,000	100.00	100.00	100,000.00	7,500.00	92,500.00	92.50
Henderson.....	First National Bank.....	100,000.00	1,000	100.00	100.00	100,000.00	8,800.00	91,200.00	91.20
Hendersonville.....	Peoples National Bank.....	50,000.00	500	100.00	100.00	50,000.00	6,000.00	44,000.00	88.00
Hickory.....	First National Bank.....	200,000.00	2,000	100.00	110.36	220,726.00	6,000.00	214,726.00	107.36
High Point.....	Commercial National Bank.....	150,000.00	1,500	100.00	104.66	157,000.00	12,502.00	144,498.00	96.26

Jefferson.....	First National Bank.....	25,000.00	250	100.00	100.00	25,000.00	825.00	24,175.00	96.70
Kings Mountain.....	First National Bank.....	25,000.00	250	100.00	114.07	28,518.00	6,500.00	22,018.00	88.07
Kinston.....	First National Bank.....	100,000.00	1,000	100.00	119.72	119,726.00	9,250.00	110,470.00	110.47
Laurelburg.....	National Bank of Kinston.....	100,000.00	1,000	100.00	142.46	142,464.00	18,000.00	124,464.00	124.46
Lenoir.....	First National Bank.....	25,000.00	1,000	25.00	36.00	36,000.00	7,000.00	29,000.00	29.00
Lexington.....	First National Bank.....	50,000.00	500	100.00	100.34	50,170.00	8,300.00	41,870.00	83.74
Lincolnton.....	National Bank of Lexington.....	25,000.00	250	100.00	103.20	25,800.00	4,435.00	21,365.00	85.46
Louisburg.....	County National Bank.....	40,000.00	400	100.00	100.00	40,000.00	800.00	39,200.00	98.00
Lumberton.....	First National Bank.....	50,000.00	500	100.00	115.30	57,650.00	3,700.00	53,950.00	107.90
Marion.....	First National Bank.....	50,000.00	500	100.00	100.00	50,000.00	6,000.00	44,000.00	88.00
Monroe.....	First National Bank.....	50,000.00	500	100.00	138.76	69,381.00	3,887.00	65,500.00	131.00
Morganton.....	First National Bank.....	50,000.00	500	100.00	100.00	50,000.00	8,600.00	41,340.00	82.68
Mooreville.....	First National Bank.....	100,000.00	1,000	100.00	101.40	101,400.00	3,300.00	98,100.00	98.10
Mount Airy.....	First National Bank.....	35,000.00	350	100.00	151.34	53,070.00	6,550.00	46,520.00	132.91
New Bern.....	First National Bank.....	50,000.00	500	100.00	101.82	50,910.00	2,800.00	48,110.00	96.22
Newton.....	First National Bank.....	75,000.00	750	100.00	100.00	75,000.00	6,750.00	68,250.00	91.00
Oxford.....	National Bank of New Bern.....	100,000.00	1,000	100.00	163.00	163,000.00	13,000.00	150,000.00	150.00
Raleigh.....	Shuford National Bank.....	50,000.00	500	100.00	100.00	50,000.00	5,900.00	44,100.00	88.20
Rocky Mount.....	First National Bank.....	100,000.00	1,000	100.00	102.80	102,800.00	11,000.00	91,800.00	91.80
Salisbury.....	National Bank of Granville.....	60,000.00	600	100.00	159.53	95,717.00	3,347.00	92,370.00	153.95
Shelby.....	Citizens National Bank.....	300,000.00	3,000	100.00	100.00	300,000.00	85,000.00	215,000.00	71.66
Statesville.....	Commercial National Bank.....	300,000.00	3,000	100.00	100.00	300,000.00	126,000.00	174,000.00	58.00
Tarboro.....	Merchants National Bank.....	25,000.00	250	100.00	100.00	25,000.00	500.00	24,500.00	98.00
Thomasville.....	First National Bank.....	50,000.00	500	100.00	166.15	83,068.00	6,896.00	76,172.00	152.34
Wadesboro.....	Peoples National Bank.....	100,000.00	1,000	100.00	128.00	128,000.00	16,000.00	112,000.00	112.00
Washington.....	First National Bank.....	50,000.00	500	100.00	146.29	146,297.00	1,500.00	144,797.00	144.79
Waynesville.....	Shelby National Bank.....	100,000.00	1,000	100.00	107.98	107,980.00	12,500.00	95,480.00	95.48
Wilmington.....	Commercial National Bank.....	100,000.00	1,000	100.00	107.58	107,585.00	11,000.00	96,585.00	96.58
	First National Bank.....	50,000.00	500	100.00	100.00	50,000.00	6,150.00	43,850.00	87.70
	First National Bank.....	25,000.00	250	100.00	100.00	25,000.00	3,000.00	22,000.00	88.00
	First National Bank.....	100,000.00	1,000	100.00	101.47	101,474.00	11,000.00	90,474.00	90.47
	First National Bank.....	100,000.00	1,000	100.00	128.03	128,034.00	800.00	127,234.00	127.23
	First National Bank.....	50,000.00	500	100.00	118.40	59,200.00	6,750.00	52,450.00	104.90
	American National Bank.....	250,000.00	2,500	100.00	100.00	250,000.00		250,000.00	100.00

VALUATION AND ASSESSMENT OF BANK STOCK—Continued.

Location.	Name of Bank.	Capital Stock.	Number of Shares.	Par Value.	Total Assessed Value Each Share.	Total Assessed Value.	Assessed Value Real and Personal Property.	Assessed Value, Less Real and Personal Property.	Net Assessed Value Per Share.
Wilmington-----	Murchison National Bank-----	\$ 825,000.00	8,250	\$100.00	\$ 127.03	\$1,048,000.00	\$ 58,000.00	\$ 990,000.00	\$ 120.00
	Southern National Bank-----	200,000.00	2,000	100.00	119.99	239,995.00	30,444.00	209,551.00	104.77
Winston-Salem-----	Merchants National Bank-----	100,000.00	1,000	100.00	100.00	100,000.00	6,500.00	93,500.00	93.50
	Peoples National Bank-----	300,000.00	3,000	100.00	100.00	300,000.00	23,000.00	277,000.00	92.53
Totals-----		8,410,000.00				9,957,459.00	1,025,696.00	8,931,763.00	-----

BUILDING AND LOAN ASSOCIATIONS—VALUE OF SHARES, LOANS, AND ASSESSED VALUE.

Name of Association.	Location.	County.	Value of Shares.	Pledged for Loans.	Assessed Value of Stock.
Alamance Home Builders' Association.....	Burlington.....	Alamance.....	\$ 58,677	\$ 23,836	\$ 34,841
Albemarle Building and Loan Association.....	Albemarle.....	Stanly.....	48,798	24,135	24,663
Atlantic Building and Loan Association.....	Wilson.....	Wilson.....	62,011	38,778	23,233
Anson Building and Loan Association.....	Wadesboro.....	Anson.....	87,883	71,800	16,083
Bessemer City Building and Loan Association.....	Bessemer City.....	Gaston.....	1,653	113	1,540
Black Mountain Building and Loan Association.....	Black Mountain.....	Buncombe.....	9,656	5,515	4,141
Blue Ridge Building and Loan Association.....	Ashville.....	Buncombe.....	367,512	221,219	146,293
Brevard Building and Loan Association.....	Brevard.....	Transylvania.....	30,202	30,085	117
Cabarrus County Building and Loan Association.....	Concord.....	Cabarrus.....	99,969	61,055	38,914
Canon Building and Loan Association.....	Canton.....	Haywood.....	6,262	---	6,262
Capital Building and Loan Association.....	Raleigh.....	Wake.....	5,000	5,000	---
Carolina Building and Loan Association.....	Wilmington.....	New Hanover.....	21,107	5,867	15,240
Charlotte Building and Loan Association.....	Charlotte.....	Mecklenburg.....	34,650	27,350	17,300
Cherryville Building and Loan Association.....	Cherryville.....	Gaston.....	9,480	4,769	4,711
Citizens Building and Loan Association.....	Concord.....	Cabarrus.....	76,857	48,886	27,971
Citizens Building and Loan Association.....	Lenoir.....	Caldwell.....	59,121	26,569	32,551
Citizens Building and Loan Association.....	Newton.....	Catawba.....	76,354	42,392	33,962
Citizens Building and Loan Association.....	Rocky Mount.....	Nash.....	102,543	38,462	64,081
Citizens Building and Loan Association.....	Rutherfordton.....	Rutherford.....	13,904	9,361	4,543
Citizens Building and Loan Association.....	Wilmington.....	New Hanover.....	168,012	90,643	77,369
Citizens Building and Loan Association.....	Winston-Salem.....	Forsyth.....	2,719	961	1,748
Citizens Cooperative Building and Loan Association.....	Salisbury.....	Rowan.....	92,144	56,444	35,700
City and Suburban Building and Loan Association.....	Wilmington.....	New Hanover.....	22,712	7,689	15,023
Clayton Building and Loan Association.....	Clayton.....	Johnston.....	43,839	31,961	11,878
Concord Perpetual Building and Loan Association.....	Concord.....	Cabarrus.....	63,566	31,006	31,006
Coöperative Building and Loan Association.....	Wilmington.....	New Hanover.....	128,164	77,348	50,816
Cross Creek Building and Loan Association.....	Fayetteville.....	Cumberland.....	137,848	56,507	81,341
Dallas Mutual Building and Loan Association.....	Dallas.....	Gaston.....	3,115	1,535	1,580
Davidson Building and Loan Association.....	Davidson.....	Mecklenburg.....	20,471	15,176	5,295
Durham Building and Investment Co.....	Durham.....	Durham.....	112,570	64,250	48,320
Edenton Building and Loan Association.....	Edenton.....	Chowan.....	12,583	2,017	10,566
Edgecombe Homestead and Loan Association.....	Edgecombe.....	Tarboro.....	203,054	124,046	79,008
Elkin-Jonesville Building and Loan Association.....	Elkin.....	Surry.....	14,874	14,373	501

BUILDING AND LOAN ASSOCIATIONS—Continued.

Name of Association.	Location.	County.	Value of Shares.	Pledged for Loans.	Assessed Value of Stock.
Enfield Building and Loan Association	Enfield	Halifax	\$ 775	\$ 12	\$ 763
Eureka Building and Loan Association	Kinston	Lenoir	1,973	956	1,017
First Building and Loan Association	Hickory	Catawba	220,002	171,451	48,551
First Building and Loan Association	Statesville	Iredell	146,023	76,258	70,365
Forest City Building and Loan Association	Forest City	Rutherford	14,124	13,019	1,105
Franklin Perpetual Building and Loan Association	Louisburg	Franklin			
Gastonia Mutual Building and Loan Association	Gastonia	Gaston	103,690	96,309	7,381
Gate City Building and Loan Association	Greensboro	Guilford	60,188	31,486	28,702
Goldsboro Building and Loan Association	Goldsboro	Wayne	63,950	27,353	36,597
Graham Home Building Co.	Graham	Alamance	33,000	17,083	15,917
Hamlet Building and Loan Association	Hamlet	Richmond	8,514	2,372	6,142
Hanover Building and Loan Association	Wilmington	New Hanover	75,407	53,247	22,160
High Point Perpetual Building and Loan Association	High Point	Guilford	113,072	88,072	25,000
Home Builders' Association of Albemarle	Albemarle	Stanly	18,500	5,912	12,588
Home Building and Loan Association	Asheville	Buncombe	19,124	3,537	14,587
Home Building and Loan Association	Greenville	Pitt	74,297	46,342	27,955
Home Building and Loan Association	Henderson	Vance	1,290	7,290	8,550
Home Building and Loan Association	New Bern	Craven	32,991	11,032	21,959
Home Building and Loan Association	Scotland Neck	Halifax	11,200	1,591	9,609
Home Building and Loan Association	Spray	Rockingham	10,406	4,550	5,856
Home Building and Loan Association	Washington	Beaufort	49,054	47,300	1,754
Kings Mountain Building and Loan Association	Kings Mountain	Cleveland	13,810	6,008	7,802
Laborers Building and Loan Association	Hendersonville	Henderson	46,163	20,488	25,675
Laurinburg Perpetual Building and Loan Association	Laurinburg	Scotland	22,087	16,398	5,689
Lexington Perpetual Building and Loan Association	Lexington	Davidson	15,438	15,050	388
Lincolnton Building and Loan Association	Lincolnton	Lincoln	50,255	34,263	15,992
Maxton Mutual Building and Loan Association	Maxton	Robeson	14,113	4,127	9,986
Mechanics Home Association	Wilmington	New Hanover	203,065	123,858	79,207
Mechanics Perpetual Building and Loan Association	Charlotte	Mecklenburg	1,008,822	866,965	201,857
Mechanics Perpetual Building and Loan Association	High Point	Guilford	1,917	1,917	-----
Mecklenburg Building and Loan Association	Charlotte	Mecklenburg	79,716	56,762	22,954
Metropolitan Trust Co.	Charlotte	New Hanover	10,179	7,582	2,597
McDowell Building and Loan Association	Marion	McDowell	55,604	54,663	941

Mooresville Building and Loan Association.....	Mooresville.....	Iredell.....	51, 517	40, 071	11, 746
Morganton Building and Loan Association.....	Morganton.....	Burke.....	61, 755	26, 377	35, 378
Morven Building and Loan Association.....	Morven.....	Anson.....	2, 031	300	1, 731
Mount Holly Building and Loan Association.....	Mount Holly.....	Gaston.....	19, 222	8, 260	10, 962
Murphy Building and Loan Association.....	Murphy.....	Cherokee.....	6, 030	1, 383	4, 647
Mutual Building and Loan Association.....	Charlotte.....	Mecklenburg.....	502, 078	427, 399	74, 679
Mutual Building and Loan Association.....	Henrietta.....	Rutherford.....	13, 246	12, 983	263
Mutual Building and Loan Association.....	Kinston.....	Lenoir.....	11, 532	2, 284	9, 248
Mutual Building and Loan Association.....	Lenoir.....	Caldwell.....	8, 460	2, 302	6, 158
Mutual Building and Loan Association.....	Raleigh.....	Wake.....	10, 958	4, 400	6, 558
Mutual Building and Loan Association.....	Statesville.....	Iredell.....	22, 272	5, 573	16, 702
New Bern Building and Loan Association.....	New Bern.....	Craven.....	136, 095	85, 851	50, 244
New Home Building and Loan Association.....	Maiden.....	Catawba.....	6, 458	2, 667	3, 791
North Carolina Home Building Association.....	Rocky Mount.....	Nash.....	13, 657	927	12, 730
North Wilkesboro Building and Loan Association.....	Wilmington.....	New Hanover.....	88, 954	59, 674	28, 280
Oxford Building and Loan Association.....	North Wilkesboro.....	Wilkes.....	20, 112	15, 250	5, 862
Peoples Building and Loan Association.....	Oxford.....	Granville.....	15, 778	4, 772	11, 006
Peoples Building and Loan Association.....	Ashboro.....	Randolph.....	19, 416	9, 647	9, 769
Peoples Building and Loan Association.....	Monroe.....	Union.....	30, 444	17, 097	13, 347
Peoples Building and Loan Association.....	Thomasville.....	Davidson.....	30, 568	12, 584	17, 984
Peoples Home Building and Loan Association.....	Wilmington.....	New Hanover.....	74, 871	36, 899	37, 972
Peoples Perpetual Building and Loan Association.....	Lincolnton.....	Lincoln.....	15, 667	10, 848	4, 819
Perpetual Building and Loan Association.....	Durham.....	Durham.....	6, 979	3, 259	3, 720
Perpetual Building and Loan Association.....	Monroe.....	Union.....	42, 868	30, 251	12, 617
Piedmont Building and Loan Association.....	Salisbury.....	Rowan.....	26, 219	12, 594	13, 625
Piedmont Building and Loan Association.....	High Point.....	Guilford.....	22, 224	9, 552	12, 672
Pioneer Building and Loan Association.....	Winston-Salem.....	Forsyth.....	64, 301	43, 468	20, 833
Pitt Building and Loan Association.....	Greensboro.....	Guilford.....	8, 007	4, 921	3, 486
Progressive Building and Loan Association.....	Bethel.....	Pitt.....	8, 880	4, 086	4, 794
Raleigh Building and Loan Association.....	Wilmington.....	New Hanover.....	8, 995	2, 986	6, 009
Reidsville Building and Loan Association.....	Red Springs.....	Wake.....	144, 596	116, 995	27, 601
Robeson Building and Loan Association.....	Reidsville.....	Robeson.....	6, 930	4, 245	2, 685
Rocky Mount Homestead and Loan Association.....	Lumberton.....	Rockingham.....	15, 552	9, 675	5, 877
Rowan County Building and Loan Association.....	Rocky Mount.....	Robeson.....	27, 923	3, 355	24, 568
Rowland Building and Loan Association.....	China Grove.....	Rowan.....	169, 030	77, 629	91, 400
Rural Building and Loan Association.....	Rowland.....	Robeson.....	25, 065	12, 568	12, 497
Selma Building and Loan Association.....	Wilmington.....	New Hanover.....	16, 038	5, 345	10, 692
	Selma.....	Johnston.....	65, 677	39, 136	26, 541
			29	13	16

BUILDING AND LOAN ASSOCIATIONS—Continued.

Name of Association.	Location.	County.	Value of Shares.	Pledged for Loans.	Assessed Value of Stock.
Shelby and Cleveland County Building and Loan Association	Shelby	Cleveland	\$ 40,663	\$ 14,147	\$ 25,516
Shelby Building and Loan Association	Shelby	Cleveland	112,435	66,454	45,981
Southern Mutual Home and Real Estate Co.	Wilmington	New Hanover	93,340	72,228	21,112
Southport Building and Loan Association	Southport	Brunswick	7,039	2,952	4,087
Standard Building and Loan Association	New Bern	Craven	4,558	1,410	3,148
Standard Building and Loan Association	Winston-Salem	Forsyth	127,035	87,415	39,619
Tarboro Building and Loan Association	Tarboro	Edgecombe	87,646	55,819	31,826
Twin City Building and Loan Association	Leaksville	Rockingham	21,255	10,961	10,294
Wadesboro Building and Loan Association	Wadesboro	Anson	22,699	20,360	2,339
Wilmington Homestead and Loan Association	Wilmington	New Hanover	86,266	62,218	24,048
Wilson Home and Loan Association	Wilson	Wilson	100,923	61,180	39,743
Winston-Salem Building and Loan Association	Winston-Salem	Forsyth	355,261	301,177	54,084
Workmen's Building and Loan Association	Mount Airy	Surry	26,348	17,429	8,918
Totals					2,648,983

COTTON MILL CORPORATIONS.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Albion Cotton Mills Co.....	H. A. Rhyne.....	Mount Holly.....	\$ 49,000	\$ 19,000	\$ 19,000	\$	\$
Alpine Cotton Mills.....	J. E. Erwin.....	Morganton.....	150,000	175,000	131,964	---	43,036
Amazon Cotton Mills Co.....	C. G. Hill.....	Thomasville.....	125,000	90,000	70,750	---	19,250
Anchor Mills.....	T. L. Spencer.....	Charlotte.....	107,500	58,321	47,000	---	11,321
Anna Cotton Mills.....	S. A. Mauney.....	Kings Mountain.....	42,000	39,748	39,748	---	---
Arista Mills Co.....	A. H. Bahson.....	Winston-Salem.....	325,200	210,077	210,077	---	---
Arlington Cotton Mills.....	M. W. Glenn.....	Gastonia.....	175,400	130,000	103,056	---	26,944
Asheville Cotton Mills.....	M. D. Long.....	Asheville.....	250,000	110,000	103,155	---	3,845
Aherton Mills.....	T. M. Constable.....	Charlotte.....	175,000	125,000	77,970	46,600	430
Atlas Manufacturing Co.....	C. J. Huss.....	Bessemer City.....	23,000	40,000	40,000	---	---
Avon Mills.....	F. Torrence.....	Gastonia.....	170,000	100,000	97,350	---	2,650
Barringer Manufacturing Co.....	J. F. Cannon.....	Rockwell.....	110,100	50,000	37,600	---	12,400
Belville Cotton Mills.....	J. W. Williamson.....	Wilmington.....	100,000	51,100	51,100	---	---
Belle Vue Manufacturing Co.....	T. N. Webb.....	Hillsboro.....	157,800	113,800	85,000	---	28,800
Belmont Cotton Mills Co.....	A. W. McMurray.....	Shelby.....	60,000	31,890	31,890	---	---
Bladenboro Cotton Mills.....	E. O. Bridges.....	Bladenboro.....	169,900	127,400	127,400	---	---
Bloomfield Manufacturing Co.....	H. A. Yount.....	Statesville.....	106,900	80,000	65,000	---	15,000
Bonnie Cotton Mills.....	W. A. Mauney.....	Kings Mountain.....	99,000	85,145	85,145	---	---
Borden Manufacturing Co.....	P. L. Borden.....	Goldsboro.....	150,000	152,800	131,500	---	21,300
Brevard Cotton Mills.....	J. H. Williams.....	Brevard.....	75,000	37,500	30,000	---	7,500
Brookford Mills, Inc.....	H. J. Holbrook.....	Brookford.....	183,100	85,270	85,270	---	---
Brown Manufacturing Co.....	F. J. Haywood.....	Concord.....	167,400	125,000	75,500	---	49,500
Cabarrus Cotton Mills.....	M. L. Cannon.....	Concord.....	300,000	290,000	225,500	---	34,500
Capelsie Cotton Mills.....	M. G. Jones.....	Troy.....	40,800	41,900	6,000	---	35,900
Capitola Manufacturing Co.....	M. L. Church.....	Marshall.....	65,000	32,118	32,118	---	---
Caraleigh Mills Co.....	M. D. Briggs.....	Raleigh.....	185,000	150,000	150,000	---	---
Carolina (The) Cotton and Woolen Mills Co.....	E. D. Pitcher.....	Spray.....	100,000	98,695	98,695	---	---
Caswell Cotton Mills, Inc.....	F. C. Dunn.....	Kinston.....	116,000	80,000	69,750	---	10,250
Cedar Falls (The) Manufacturing Co.....	J. S. McAlister.....	Cedar Falls.....	100,000	60,025	60,025	---	---
Chadwick-Hoskins Co.....	E. C. Dwelle.....	Charlotte.....	2,000,000	1,000,000	639,600	4,680	355,720
Charlotte Cordage Co.....	M. B. Lexton.....	Charlotte.....	40,000	25,000	25,000	---	---

COTTON MILL CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Charlotte Cotton Fiber Co.....	Arthur Brown.....	Charlotte.....	\$ 25,000	\$ 10,000	\$ 4,000	\$	\$ 6,000
Chatham Manufacturing Co.....	H. G. Chatham.....	Elkin.....	259,000	200,000	174,000		26,000
Cherryville Manufacturing Co.....	D. A. Rudisill.....	Cherryville.....	65,800	44,250			
Chronicle Mills.....	R. L. Stove.....	Belmont.....	125,000	130,000	105,915		24,084
Clayton Cotton Mills.....	J. M. Turley.....	Clayton.....	159,900	182,765	182,765		
Cleghorn (The) Mills.....	I. C. Mills.....	Rutherfordton.....	75,000	42,400			
Cleveland Mill and Power Co.....	J. E. Reynolds.....	Lawndale.....	100,000	195,081	195,081		
Cliffside Mills.....	Charles H. Hayes.....	Rutherfordton.....	250,000	325,000	300,000		25,000
Clyde Cotton Mills, Inc.....	R. B. Knox.....	Newton.....	32,000	50,000	40,176		9,824
Columbia Manufacturing Co.....	W. H. Watkins.....	Ramseur.....	80,000	150,000	110,000	785	39,215
Commonwealth Cotton Manufacturing Co.....	J. B. Mason.....	Durham.....	125,000	80,000	60,000		20,000
Continental Manufacturing Co.....	J. H. McAden.....	Charlotte.....	37,600	40,000	40,000		
Cora Cotton Mills.....	O. G. Falls.....	Kings Mountain.....	100,000	77,650	77,650		
Cornelius Cotton Mills.....	P. A. Strough.....	Cornelius.....	48,600	48,600	40,000		8,600
Corriher Mills Co.....	L. A. Corriher.....	Landis.....	27,000	15,000	15,000		
Cotton Belt Manufacturing Co.....	S. Breen.....	Rocky Mount.....	15,000	6,000	4,300		1,700
Dacotah Cotton Mills, Inc.....	W. H. Mendenhall.....	Lexington.....	184,200	150,000	108,000		42,000
Deep River Mills.....	T. A. Hunter.....	Greensboro.....	360,000	250,000	205,000		45,000
Delburg Cotton Mills Co.....	J. Lee Sloan.....	Davidson.....	50,000	25,000	25,000		
Delgado Mills.....	J. N. Williamson.....	Wilmington.....	275,000	200,000	139,300		60,700
Delta Cotton Mills.....	P. K. Falls.....	Gastonia.....	184,000				
Dickson Cotton Mills.....	G. F. Avinger.....	Laurinburg.....	149,850	150,000	135,000		15,000
Dixie Cotton Mills.....	H. N. Howard.....	Mooreville.....	99,300	61,100	61,100		
Dorothy Manufacturing Co.....	S. M. Robinson.....	Lowell.....	37,000	35,000	35,000		
Dresden Cotton Mills.....	H. B. Jennings.....	Lumberton.....	277,100	225,000	176,739		48,261
Dudley Shoals Cotton Mills Co.....	D. H. Warlick.....	Granite Falls.....	147,800	75,000	46,000		29,000
Durham Cotton Manufacturing Co.....	J. Harper Erwin.....	Durham.....	450,000	550,000	502,354		47,646
Edenton Cotton Mills.....	W. C. Elliott.....	Edenton.....	100,000	120,000	120,000		
Edna Cotton Mills.....	J. P. Pipkin.....	Reidsville.....	120,000	110,000	103,000		2,000
Efird Manufacturing Co.....	J. S. Ehrd.....	Albemarle.....	300,000	200,000	185,000		15,000
Ella Manufacturing Co.....	J. R. Dover.....	Shelby.....	170,000	130,463	130,463		

Elizabeth City Cotton Mills.....	J. G. Gregory.....	Elizabeth City.....	100,000	66,000	66,000	41,675
Elizabeth Mills.....	R. M. Miller.....	Charlotte.....	100,000	120,000	78,325	
Elm Grove Cotton Mills.....	R. S. Reinhardt.....	Lincolnton.....	27,200	35,500	35,500	
Elmira Cotton Mills Co.....	J. H. Holt.....	Burlington.....	210,000	130,000	111,961	18,039
Eno Cotton Mills.....	J. H. Webb.....	Hillsboro.....	320,700	225,000	225,000	
Enterprise Manufacturing Co.....	R. L. Caviness.....	Coleridge.....	25,000	44,600	218,920	
Entwistle Manufacturing Co.....	G. P. Entwistle.....	Rockingham.....	320,000	218,920	218,920	
Erwin Cotton Mills.....	W. A. Erwin.....	Durham.....	4,000,000	2,700,000	2,273,508	381,492
Ethel Cotton Mill.....	S. P. Betts.....	Selma.....	51,825	50,000	47,300	2,700
Eureka Manufacturing Co.....	J. L. Lineberger.....	Lincolnton.....	40,000	18,800	18,800	
Everett Cotton Mills, Inc.....	J. S. Everett.....	Monroe.....	50,200	30,000	26,702	
Fidelity Manufacturing Co.....	S. B. Sargent.....	Charlotte.....	34,500	23,000	23,000	3,298
Flint Manufacturing Co.....	L. F. Groves.....	Gastonia.....	180,000	200,000	174,139	25,841
Florence (The) Mills.....	S. B. Tanner.....	Forest City.....	250,000	190,000	151,200	38,800
Fountain Cotton Mills.....	Henry Smith.....	Tarboro.....	114,900	62,098	62,098	
Francis Cotton Mills, Inc.....	D. D. Britton.....	Biscoe.....	133,100	95,000	95,000	
Franklinville Manufacturing Co.....	B. Moffitt.....	Franklinville.....	80,000	70,178	70,178	
French Broad Manufacturing Co.....	W. A. Coventry.....	Craggy.....	100,000	100,000	78,250	21,750
Gastonia Cotton Manufacturing Co.....	R. A. Love.....	Gastonia.....	200,000	75,000	75,000	
Gaston Manufacturing Co.....	D. P. McClurd.....	Cherryville.....	200,000	115,000	115,000	
Gem Yarn Mills Co.....	F. C. Sherrill.....	Cornelius.....	45,000	30,000	20,000	10,000
Gibson Manufacturing Co.....	Alex. Howard.....	Concord.....	500,000	275,000	235,200	39,800
Glencoe Mills.....	L. B. Williamson.....	Burlington.....	112,000	117,500	65,000	52,500
Granite Cordage Co.....	A. A. Shuford.....	Hickory.....	20,000	15,000	6,000	9,000
Granite Falls Manufacturing Co.....	A. A. Shuford.....	Hickory.....	95,000	80,000	50,300	29,700
Gray Manufacturing Co.....	J. H. Separk.....	Gastonia.....	175,000	150,000	104,316	45,684
Great Falls Manufacturing Co.....	Claude Gore.....	Rockingham.....	100,000	125,300	125,300	
Green River Manufacturing Co.....	J. O. Bell.....	Tuxedo.....	67,500	40,000	40,000	
Gwyn-Harper Manufacturing Co.....	James Harper.....	Patterson.....	70,000	43,190	37,440	5,750
Hadley-Peoples Manufacturing Co.....	J. C. Gregson.....	Siler City.....	55,800	50,250	50,250	
Hannah Pickett Mills, Inc.....	W. B. Cole.....	Rockingham.....	200,000	147,545	147,545	
Hardew Manufacturing Co.....	C. D. Carpenter.....	Worth.....	27,000	56,000	56,000	
Harriett Cotton Mills.....	J. A. Moore.....	Henderson.....	449,700	362,500	362,500	87,200
Haw Manufacturing Co.....	J. H. White.....	Graham.....	10,000	35,000	35,000	
Henderson Cotton Mills.....	J. A. Moore.....	Henderson.....	299,400	375,000	325,000	50,000
Henrietta (The) Mills.....	S. B. Tanner.....	Rutherfordton.....	675,000	675,000	580,000	95,000
Henry River Manufacturing Co.....	D. W. Aderholt.....	Henry River.....	112,000	70,000	45,000	25,000
High Falls Manufacturing Co.....	T. N. Woody.....	High Falls.....	75,000	74,400	74,400	
Highland Cotton Mills, Inc.....	J. H. Adams.....	Guilford College.....	25,000	2,340	2,340	

COTTON MILL CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Highland Park Manufacturing Co.....	D. H. Anderson.....	Charlotte.....	\$ 645,100	\$ 428,850	\$ 300,000	\$	\$ 128,850
High Shoals Co.....	J. S. Wier.....	High Shoals.....	296,000	225,000	187,500	---	37,500
Holland Manufacturing Co.....	W. T. Love.....	Gastonia.....	50,000	30,112	---	---	---
Holt, L. Banks, Manufacturing Co.....	L. B. Williamson.....	Graham.....	1,000,000	515,360	432,775	82,585	---
Holt, Gantt and Holt Cotton Manufacturing Co.....	J. Q. Gantt.....	Burlington.....	150,000	125,000	119,843	---	5,157
Holt-Granite Manufacturing Co.....	C. P. Albright.....	Haw River.....	641,100	275,800	275,800	---	---
Holt-Morgan Mills.....	L. A. Williamson.....	Fayetteville.....	225,700	125,000	100,000	---	25,000
Holt, E. M., Plaid Mills.....	L. B. Holt.....	Burlington.....	40,000	25,969	25,969	---	---
Holt-Williamson Manufacturing Co.....	E. H. Williamson.....	Fayetteville.....	125,000	62,500	40,000	---	22,500
Hope Mills Manufacturing Co.....	W. J. Beattie.....	Hope Mills.....	500,000	194,889	194,889	---	---
Howell Manufacturing Co.....	H. H. Huss.....	Cherryville.....	52,000	33,000	33,000	---	---
Hudson Cotton Manufacturing Co.....	J. L. Nelson.....	Hudson.....	100,000	75,000	65,000	---	10,000
Huss Manufacturing Co.....	C. J. Huss.....	Bessemer City.....	35,100	35,100	25,000	---	10,000
Icmorlee Cotton Mills.....	J. T. Everett.....	Monroe.....	300,000	250,000	196,754	---	53,246
Ida Yarn Mill.....	Edwin Morgan.....	Laurel Hill.....	60,000	60,000	39,012	---	20,988
Imperial Yarn Mills, Inc.....	R. L. Stowe.....	Belmont.....	200,000	150,000	119,426	---	30,574
Indian Creek Manufacturing Co.....	C. A. Rudisill.....	Lincolnton.....	45,600	30,000	23,350	---	6,650
Inverness Mills Co.....	Lawrence McRae.....	Winston-Salem.....	164,600	60,000	46,000	---	14,000
Ivanhoe Manufacturing Co.....	F. K. Broadhurst.....	Smithfield.....	181,700	210,000	177,910	---	32,090
Ivey Mill Co.....	W. H. Nicholson.....	Hickory.....	187,250	90,000	80,000	---	10,000
Jennings Cotton Mills.....	F. P. Gray.....	Lumberton.....	277,100	225,000	176,739	---	48,261
Jewel Cotton Mills.....	T. J. Lillard.....	Thomasville.....	103,000	45,000	45,000	---	---
Kesler Manufacturing Co.....	C. E. Stevenson.....	Salisbury.....	250,000	275,000	265,000	---	10,000
Kings Mountain Manufacturing Co.....	S. A. Mauney.....	Kings Mountain.....	19,000	60,500	60,500	---	---
Kinston Cotton Mills.....	T. V. Mosely.....	Kinston.....	230,000	110,000	96,850	---	13,150
Klothe Mills, Inc.....	W. A. Mauney.....	Kings Mountain.....	64,600	47,135	47,135	---	---
Lakeside Mills.....	J. H. Holt.....	Burlington.....	78,000	47,950	47,950	---	---
Leaksville Cotton Mills.....	W. R. Walker.....	Spray.....	30,000	124,293	124,293	---	---
Leak, Wall & McRae.....	F. W. Leak.....	Rockingham.....	150,000	150,000	146,550	3,450	---
Ledbetter Manufacturing Co.....	H. D. Ledbetter.....	Rockingham.....	25,000	66,300	66,300	---	---
Lenoir Cotton Mill Co.....	J. L. Nelson.....	Lenoir.....	150,000	112,500	90,000	---	22,500

Leota Cotton Mills.....	J. H. White.....	Graham.....	30,000	21,000	21,000	21,000
Liberty Cotton Mill Co.....	D. L. Barbour.....	Clayton.....	97,650	108,303	108,303	108,303
Lily Mill and Power Co.....	J. H. Ransom.....	Shelby.....	135,000	125,000	100,880	24,120
Linden Manufacturing Co.....	F. J. Knox.....	Davidson.....	90,000	45,000	40,000	5,000
Linn Mills Co.....	C. J. Deal.....	Landis.....	65,100	50,000	50,000	---
Little River Manufacturing Co.....	A. G. Cox.....	Durham.....	60,000	40,000	35,285	4,705
Littman Mills.....	L. A. Henly.....	Salisbury.....	12,500	5,000	5,000	---
Lizzie Cotton Mills.....	S. V. Pitts.....	Selma.....	150,000	125,000	100,000	25,000
Locke Cotton Mills Co.....	J. L. Erwin.....	Concord.....	700,000	225,000	164,300	60,700
Long Island Cotton Mills.....	Osbourn Brown.....	Long Island.....	56,600	56,600	50,730	5,879
Long Shoals Cotton Mills.....	W. A. Mauney.....	Lincolnton.....	99,900	104,730	104,730	---
Lowell Cotton Mills.....	S. M. Robinson.....	Lowell.....	150,000	122,250	122,250	---
Lumberton Cotton Mills.....	H. B. Jennings.....	Lumberton.....	175,000	350,000	282,300	28,420
McAden Mills.....	R. R. Ray.....	McAdenville.....	400,000	350,000	260,400	89,600
Maiden Cotton Mills.....	L. A. Carpenter.....	Maiden.....	44,000	22,400	18,630	3,770
Majestic Manufacturing Co.....	S. P. Stowe.....	Belmont.....	200,000	165,000	119,710	45,290
Marion Manufacturing Co.....	C. L. Copeland.....	Marion.....	485,400	225,000	182,000	43,000
Mayes Manufacturing Co.....	A. E. Moore.....	Gastonia.....	319,000	200,000	129,000	70,900
Mayo Mills.....	W. C. Ruffin.....	Mayodan.....	650,000	500,000	403,075	96,925
Mecklenburg Manufacturing Co.....	T. W. Coleman.....	Charlotte.....	25,000	125,000	50,000	75,000
Melville Manufacturing Co.....	M. L. Rudisill.....	Cherryville.....	79,500	49,400	49,400	---
Minneola Manufacturing Co.....	J. R. Young.....	Gibsonville.....	200,000	125,000	108,280	16,720
Modena Cotton Mills.....	A. B. Moore.....	Gastonia.....	180,000	200,000	186,050	13,950
Monarch Cotton Mills Co.....	A. K. Winget.....	Gastonia.....	88,600	64,000	64,000	---
Morehead Cotton Mills Co.....	W. L. Walker.....	Spray.....	163,900	69,970	69,970	---
Moore Cotton Mills Co.....	M. G. Shearer.....	Lenoir.....	117,400	80,000	42,000	38,000
Mooresville Cotton Mills.....	G. C. Goodman.....	Mooresville.....	238,200	440,000	440,000	---
Morrowebb Cotton Mills Co.....	H. B. Moore.....	Dallas.....	100,000	100,000	60,000	40,000
Mount Holly Cotton Mills Co.....	H. A. Rhyme.....	Mount Holly.....	50,000	27,000	22,000	5,000
Nantucket Mills.....	E. D. Pitcher.....	Spray.....	260,300	178,095	178,095	---
National Cotton Mills, Inc.....	A. P. McAllister.....	Lumberton.....	110,000	190,000	151,212	38,788
Nearnssett Mills, Inc.....	A. R. Heist.....	Philadelphia.....	162,000	50,000	35,325	14,675
Neuse Manufacturing Co.....	Kenneth Gantt.....	Neuse.....	72,000	86,557	75,000	11,557
Newton Cotton Mills.....	R. B. Knox.....	Newton.....	150,000	79,446	79,446	---
Nims Manufacturing Co.....	C. E. Hutchison.....	Mount Holly.....	74,750	90,000	64,266	25,734
Nokomis Cotton Mills.....	J. T. Lowe.....	Lexington.....	190,000	210,000	108,000	102,000
Norwood Manufacturing Co.....	J. F. Shinn.....	Norwood.....	90,000	65,000	51,390	14,390
Oakdale Cotton Mills.....	William G. Ragsdale.....	Jamestown.....	100,000	90,000	64,977	25,023
Odell, J. M., Manufacturing Co.....	W. L. London.....	Pittsboro.....	66,700	70,500	70,500	---

COTTON MILL CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Osage Manufacturing Co.	C. J. Huss.	Bessemer City.	\$ 296,600	\$ 105,000	\$ 105,000	\$	\$
Oxford Cotton Mills.	R. H. Lewis.	Oxford.	175,000	150,000	106,334		43,666
Ozark Mills.	S. S. Shuford	Gastonia.	200,000	165,000	92,000		73,000
Paola Cotton Mills.	N. B. Mills	Statesville.	117,100	50,000	50,000		
Patterson Manufacturing Co.	W. J. Swink	China Grove.	350,000	300,000	280,000		20,000
Pearl Cotton Mills.	J. H. Erwin.	Durham.	175,000	201,090	201,090		
Peck Manufacturing Co.	W. G. Rogers	Warrenton.	131,400	95,000	86,620		8,380
Pee Dee Manufacturing Co.	W. C. Leak	Rockingham.	375,000	545,561	545,561		
Peerless Manufacturing Co.	S. M. Robinson	Lowell.	105,000	65,000	57,500		7,500
Phoenix Manufacturing Co.	R. P. Roberts.	Gastonia.	100,000	86,942	83,500		3,442
Pickett Cotton Mills.	F. M. Pickett.	High Point.	150,000	50,000	31,500		18,500
Pilot Cotton Mills.	A. V. D. Smith.	Raleigh.	400,000	195,000	165,474		29,526
Pomona Mill.	F. A. Hunter.	Pomona.	222,400	115,000	115,000		
Princeton Cotton Mills Co.	T. B. Marsh.	Salisbury.	18,000	6,000	6,000		
Providence Cotton Mills.	D. M. Carpenter.	Maiden.	87,700	33,087	33,087		
Proximity Manufacturing Co.	J. E. Hardin.	Greensboro.	500,000	1,500,000	762,000		738,000
Raleigh Cotton Mills.	T. G. Ward.	Raleigh.	157,000	141,500	141,500		
Randolph Manufacturing Co.	Hugh Parks.	Franklinville.	90,000	75,000	67,510		7,490
Revolution Cotton Mill.	H. Sternberger.	Greensboro.	299,500	300,000	200,000		100,000
Rhodes Manufacturing Co.	D. P. Rhodes.	Lincolnton.	94,500	85,000	81,923		3,077
Rhodiss Manufacturing Co.	W. S. Taylor.	Rhodiss.	386,000	250,000	162,642	41,574	45,784
Richmond Cotton Mills.	M. M. Morgan.	Elmore.	51,000	56,000	51,437		4,563
River Falls Cotton Mill Co.	R. N. Cooke.	Graham.	26,500	8,000	2,400		5,600
Roanoke Mills Co.	J. M. Jackson.	Roanoke Rapids.	408,600	425,000	376,968		48,032
Robedel Manufacturing Co.	J. L. Everett.	Rockingham.	375,000	370,243	370,243		
Rocky Mount Mills.	Thomas H. Battle.	Rocky Mount.	472,500	500,000	400,000		100,000
Rollin Manufacturing Co.	H. S. Robinson.	Lincolnton.	12,000	7,000	7,000		
Rosemary Manufacturing Co.	J. L. Patterson.	Rosemary.	600,000	700,000	681,983		18,017
Roxboro Cotton Mills.	J. A. Long.	Roxboro.	263,300	190,000	180,000		10,000
Royal Cotton Mills.	W. L. Royal.	Wake Forest.	222,000	165,000	150,000		15,000
St. Pauls Cotton Mills Co.	A. R. McEachern.	St. Pauls.	100,000	106,405	106,405		

Salisbury Cotton Mills.....	C. D. Davis.....	Salisbury.....	250,000	300,000	275,000	25,000
Sanders Spinning Co.....	J. W. Davis.....	Bessemer City.....	25,000	12,500	10,000	2,500
Sanford Cotton Mills.....	J. R. Jones.....	Sanford.....	149,700	111,120	99,940	11,180
Saxony Spinning Co.....	A. M. Hoke.....	Lincolnton.....	150,000	85,000	75,481	9,519
Scotland Cotton Mill.....	George F. Avinger.....	Laurinburg.....	120,150	100,000	90,050	9,950
Scotland Neck Cotton Mills.....	H. T. Clarke.....	Scotland Neck.....	112,500	85,000	75,000	10,000
Scott-Mebane Manufacturing Co.....	J. K. Mebane.....	Graham.....	75,000	75,000	74,000	1,000
Selma Cotton Mills.....	W. H. Call.....	Selma.....	90,000	75,000	75,000	---
Sevier Cotton Mills.....	Eugene Holt.....	Burlington.....	60,000	57,280	40,090	17,190
Shaw Cotton Mills.....	W. T. Shaw.....	Weldon.....	74,400	50,000	50,000	---
Shelby Cotton Mills.....	J. C. Smith.....	Shelby.....	150,000	81,000	81,000	---
Shuford, A. A., Mill Co.....	A. A. Shuford.....	Hickory.....	100,000	90,000	45,000	45,000
Sidney Cotton Mills.....	J. L. Scott, Jr.....	Graham.....	40,000	42,250	42,250	---
Smith, E. A., Cotton Mill Co.....	W. S. Taylor.....	Rhodhiss.....	203,500	108,683	108,683	---
Smitherman Cotton Mills.....	A. W. E. Capel.....	Troy.....	73,000	115,000	115,000	---
Spencer Mountain Mills, Inc.....	W. T. Love.....	Spencer Mtn. Mills.....	105,000	120,000	111,860	3,140
Spray Cotton Mills.....	J. T. Farrell.....	Spray.....	200,000	178,838	178,838	---
Springfield Cotton Mill.....	Edwin Morgan.....	Elmore.....	45,000	45,000	28,025	16,975
Stanley Cotton Manufacturing Co.....	J. M. Archie.....	Stanley.....	65,000	40,000	40,000	---
Statesville Cotton Mills.....	T. D. Miller.....	Statesville.....	185,000	115,800	113,700	2,100
Steele's Mills.....	J. W. Porter.....	Rockingham.....	225,000	291,243	291,243	---
Sterling Cotton Mills.....	A. H. Vann.....	Franklinton.....	100,000	249,700	249,700	---
Stony Point Manufacturing Co.....	A. L. Watts.....	Stony Point.....	67,700	35,000	35,000	---
Tarboro Cotton Mills.....	T. E. Marshall.....	Tarboro.....	164,450	117,798	106,298	11,500
Taylorsville Cotton Mill Co.....	T. H. Miller.....	Taylorsville.....	75,450	50,000	50,000	---
Tolar, Hart & Holt Mills.....	E. W. Nolley.....	Fayetteville.....	138,000	160,000	141,280	18,720
Travara Manufacturing Co.....	J. H. White.....	Graham.....	60,000	98,850	98,850	---
Trenton Cotton Mills.....	E. N. Pegram.....	Gastonia.....	124,800	110,000	106,050	3,950
Tuckasegee Manufacturing Co.....	A. A. Rhyme.....	Mount Holly.....	40,000	66,940	66,940	---
Turner Mills Co.....	W. A. Colvert.....	East Monbo.....	254,500	174,651	174,651	---
Tuscarora Cotton Mills.....	Paul Barringer.....	Mount Pleasant.....	45,000	33,750	33,750	1,250
Union Cotton Mills.....	B. M. Spratt.....	Maiden.....	119,200	71,520	64,678	6,842
Vance Cotton Mills.....	E. B. Neuse.....	Salisbury.....	130,000	95,000	90,915	4,085
Vass Cotton Mill Co.....	W. B. Graham.....	Vass.....	53,900	60,000	60,000	---
Victory Manufacturing Co.....	A. Catterall.....	New York.....	225,000	125,000	80,350	44,650
Virginia Cotton Mills.....	B. W. Baker.....	Sweptonville.....	100,000	150,000	150,000	---
Vivian Cotton Mills.....	D. R. Mauney.....	Cherryville.....	55,000	40,000	30,670	9,330
Wadesboro Cotton Mills Co.....	W. B. Rose.....	Wadesboro.....	60,400	48,000	48,000	---
Wampum Cotton Mills.....	R. S. Abernathy.....	Lincolnton.....	160,000	115,656	115,656	---

COTTON MILL CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Waverly Cotton Mills Co.	George F. Avinger	Laurinburg	\$ 251,800	\$ 190,000	\$ 180,000	\$	\$ 10,000
Weldon Cotton Manufacturing Co.	W. A. Pierce	Weldon	77,825	60,000	60,000	-----	-----
Wenonah Cotton Mills	J. V. Moffitt	Lexington	100,000	110,000	90,000	-----	20,000
White-Williamson Co.	G. T. Williamson	Saxapahaw	180,000	125,000	103,425	-----	21,575
Whitnel Cotton Mill Co.	J. L. Nelson	Whitnel	125,000	75,000	62,600	-----	12,400
Williamson Manufacturing Co.	L. B. Williamson	Burlington	7,000	1,000	1,000	-----	-----
Williamson, J. N., & Sons	F. C. Pollard	Burlington	244,200	214,872	214,872	-----	-----
Wilson Cotton Mills	F. L. Conn	Wilson	41,000	30,740	30,740	-----	-----
Wiscasset Mills Co.	J. A. Groves	Albemarle	500,000	350,000	319,400	-----	30,000
Woodland Manufacturing Co.	J. M. Howard	Albemarle	8,000	3,000	3,000	-----	-----
Woodlawn Manufacturing Co.	C. E. Hutchison	Mount Holly	100,000	125,000	89,351	1,440	34,209
Worth Manufacturing Co.	J. E. Williamson	Worthville	200,000	107,050	107,050	-----	-----
Youngsville-Hartsville Mills	J. L. Hartsell	Concord	100,000	83,100	83,100	-----	-----
Totals			46,099,000	37,012,947	31,530,708	259,634	5,222,603

MISCELLANEOUS CORPORATIONS.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Aaron's Pharmacy, Inc.	L. A. Long	Mount Olive	\$ 12,000	\$ 6,500	\$ 4,950	\$	\$ 1,550
A. & B. Moving Picture Supply Co.	B. S. Aronson	Raleigh	4,000	2,000			2,000
Aberdeen Power and Mill Co.	Ralph Leach	Aberdeen	3,950	2,000	2,000		
Aberdeen Store Co.	E. A. Bowen	Aberdeen	6,000	3,625	3,625		
Aberdeen Wholesale Grocery Co.	J. W. Graham	Aberdeen	9,000	9,000	9,000		
Absher, W. M., Co.	S. E. Absher	North Wilkesboro	16,000	5,000	3,750		1,250
Acme Hardware Co.	J. S. Rogers	Oxford	8,000	6,000	6,000		
Acme Hosiery Mills	T. H. Redding	Ashboro	26,000	18,750	18,750		
Acme Manufacturing Co.	J. W. McCormick	Wilmington	200,000	171,277	171,277		
Acme Store Co.	M. B. McAulay	Columbus	6,000	7,221	7,221		
Adair & Dill	W. E. Adair	Beaufort	2,200	4,000	1,800		2,200
Adams, W. A., Co.	C. B. Adams	Oxford	5,000	5,000	5,000		
Adams Drug Co.	R. S. Clinton	Gastonia	8,000	6,000	6,000		
Adams Grain and Provision Co.	H. B. Fowler	Charlotte	30,000	75,000	20,000		55,000
Adams, J. J., Sons Co.	J. M. Adams	Winston-Salem	3,000	3,000	3,000		
Advance Publishing Co.	G. S. McKenzie	Lumberton	1,600	1,000	500		500
Alamance Fair Association	R. A. Freeman	Burlington	2,529				
Alamance Insurance and Real Estate Co.	W. E. Sharpe	Burlington	30,000	40,000	39,457		543
Alba Mineral Co.	Edwin Binney	Kinsey	68,000	20,400	5,335		15,065
Albemarle Grocery Co.	D. B. McCurdy	Albemarle	5,700	10,540	10,540		
Albemarle Live-stock Co.	J. R. Klutts	Albemarle		5,000	5,000		
Albemarle Lumber Co.	W. G. Underwood	Hertford	80,000	109,948	109,948		
Albemarle Mantel Co.	J. M. Morrow	Albemarle	11,200	5,000	5,000		
Albemarle Park Co.	A. H. Malone	Asheville	50,000	104,474	104,474		
Albemarle Real Estate and Insurance Co.	W. L. Mann	Albemarle	10,000	5,995	5,995		
Albemarle Sample Store, Inc.	A. C. Watts	Albemarle	1,800	1,450	1,250		200
Albemarle Steam Laundry, Inc.	A. L. Patterson	Albemarle	3,000	2,250	1,800		450
Albemarle Wholesale Grocery Co.	Walter S. White	Edenton	10,000	10,000	7,300		2,700
Albion Grocery Co.	John O. Vankin	Gastonia	30,000	21,000	16,300		4,700
Alderman-Capehart Laundry Co.	J. T. Capehart	Washington	3,300	2,200			2,200
Alderman Toy and China Co.	Lonie Smith	Raleigh	12,000	10,000	8,000		2,000
Alexander, J. K. A., Co.	W. B. Alexander	Charlotte	500	900	900		

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Alexander Hardware Co.....	R. L. Matheson.....	Taylorsville.....	\$ 2,200	\$ 2,200	\$ 2,200	\$	\$
Alexander, F. D., Land Co.....	F. D. Robertson.....	Charlotte.....	6,000	1,040	800		240
Alexander, J. F., Lumber Co.....	J. F. Alexander.....	Cliffside.....	5,000	5,500	5,500		
Alford, G. B., Co.....	G. H. Alford.....	Holly Springs.....	12,650	12,650	7,776		4,874
Alford, Ricks & Co.....	H. E. Benson.....	Nashville.....	10,000	7,500	5,798		1,702
Alleghany Heights.....	F. A. Nicholson.....	Greensboro.....	700	230	230		
Allen & Alrich Co.....	W. J. Allen.....	North Wilkesboro.....	2,600	1,723	1,723		
Allen-Lyon Co.....	E. K. Morris.....	Creedmoor.....	7,000	7,000	7,000		
Allen-Moss Hardware Co.....	George B. Allen.....	Henderson.....	4,000	4,000	4,000		
Alliance Manufacturing Co.....	T. A. Johnson.....	Bear Creek.....	1,400	2,000	1,200		800
Alloyway Cemetery Co.....	L. M. Cook.....	Red Springs.....	2,100	1,260	720		540
Alma Lumber Co.....	C. J. Cottingham.....	Alma.....	35,000	35,000	17,190		17,810
Altapass Inn Co.....	J. A. Muse.....	Altapass.....	51,500	13,770	13,770		
Armature Winding and Ferrofix Brazing Co.....	G. A. Straller.....	Charlotte.....	2,100	2,100	2,100		
American Aquaholst Co.....	T. H. Tise.....	Winston.....	22,325	5,100	5,100		
American Agency Co.....	A. P. Felts.....	Charlotte.....	15,000	8,000	5,750		2,250
American Building and Supply Co.....	J. P. Hurdle.....	Winston.....	4,000	4,780	4,780		
American Commission Co.....	R. E. Steele.....	Greensboro.....	8,000	8,000	8,000		
American Cotton Manufacturers' Association.....	C. B. Bryant.....	Charlotte.....	7,330	100	100		
American Furniture Manufacturing Co.....	F. S. Kennett.....	Asheville.....	24,700	29,000	29,000		
American Home Publishing Co.....	J. H. Spaulding.....	Raleigh.....	3,900				
American Lumber Co.....	C. E. Gordon.....	Waynesville.....	25,000	20,000	4,345		15,655
American Machine and Manufacturing Co.....	W. J. O'Neill.....	Charlotte.....	218,250	15,000	10,650		4,350
American Motor Car Co.....	W. R. Smith.....	Charlotte.....	5,600	2,500	600		1,900
American Roofing Tile Co.....	Paul Cheatham.....	Charlotte.....	200,000				
Amos Furniture Co.....	R. G. Amos.....	High Point.....	4,000	4,000	4,000		
Anderson, J. H., Co.....	J. H. Anderson.....	Fayetteville.....	5,000	5,000	5,000		
Andrews Lumber Co.....	H. R. Campbell.....	Andrews.....	220,000	105,110	105,110		
Angier Improvement Co.....	W. H. Stephenson.....	Angier.....	1,650	2,000	2,000		
Angier Mercantile and Realty Co.....	J. A. Hockaday.....	Angier.....	5,000	3,250	3,250		
Anson Real Estate and Insurance Co.....	W. T. Rose.....	Wadesboro.....	7,500	6,500	3,100	200	3,200

Apex Insurance and Realty Co.....	S. S. Rogers.....	Apex.....	5,242	5,800	213
Apex Farmers Tobacco Co.....	C. F. Williams.....	Apex.....	1,500	1,287	
Apex Knitting Mill Co.....	L. S. Olive.....	Apex.....	4,000	4,000	4,500
Apex Land and Improvement Co.....	J. R. Cunningham.....	Apex.....	5,000	500	6,000
Apex Mercantile Co.....	M. G. Upchurch.....	Apex.....	8,000	2,000	102
Apex Paper Co.....	S. A. Branch.....	Apex.....	500	398	4,401
Apex Mule and Supply Co.....	W. P. Betts.....	Apex.....	18,500	14,099	516
Apical Chemical Co.....	T. B. Willard.....	Wilmington.....	516		250
Apothecary Shop Co.....	S. G. Etheridge.....	Elizabeth City.....	250		
Appalachian Lumber Co.....	A. C. Claffee.....	Morganton.....	6,595		
Applewhite, W. H., Co.....	W. R. Rogers.....	Stantonsburg.....	10,000	5,000	
Arcade Hotel Co.....	N. D. Holland.....	Durham.....	2,000	250	250
Arex Hardware Co.....	E. Bailey.....	Salisbury.....	10,000	6,000	
Arex Oil and Fertilizer Co.....	W. B. Strachan.....	Salisbury.....	24,200	26,000	
Armfield Co.....	M. D. Arnfield.....	Fayetteville.....	30,000	35,000	23,500
Armfield-Laughlin Realty Co.....	D. B. McCrary.....	Ashboro.....	4,000	5,700	
Armstrong Grocery Co.....	H. W. Armstrong.....	New Bern.....	17,000	20,777	
Arrington-Bissette Co.....	George N. Bissette.....	Nashville.....	12,000	25,000	4,800
Arctic Ice and Coal Co.....	H. E. Cartland.....	Greensboro.....	240,000	31,000	2,325
Ashboro Chair Co.....	J. O. Redding.....	Ashboro.....	20,000	20,000	3,200
Ashboro Drug Co.....	W. J. Moore.....	Ashboro.....	2,250	2,250	
Ashboro Gold Mining Co.....	J. P. Steinback.....	Ashboro.....	39,340	4,600	
Ashboro Motor Car Co.....	C. Rush.....	Ashboro.....	1,000	1,300	
Ashboro Roller Mills.....	W. J. Scarboro.....	Ashboro.....	13,800	13,800	
Ashboro Wheelbarrow and Manufacturing Co.....	E. L. Moffitt.....	Ashboro.....	15,000	11,386	
Ashby Grocery Co.....	L. W. Ashby.....	Mount Airy.....	8,000	6,960	
Ashpole Ginning Co.....	J. S. McNeill.....	Fairmont.....	4,550	3,125	
Astyptodyne Chemical Co.....	C. L. Taylor.....	Wilmington.....	28,500	15,000	12,175
Asheville Baseball Club.....	T. M. Duckett.....	Asheville.....	5,800	1,640	
Asheville Country Club.....	J. L. Ewell.....	Asheville.....	66,800	16,775	
Asheville Dry Goods Co.....	R. E. Swartzberg.....	Asheville.....	12,000	8,000	
Asheville Harness Co.....	C. N. Webster.....	Asheville.....	10,000	15,325	
Asheville Lumber Co.....	J. E. Dickerson.....	Asheville.....	25,000	27,980	
Asheville Milling Co.....	W. E. Collins.....	Asheville.....	30,000	16,036	
Asheville Paint and Glass Co.....	O. R. S. Pool.....	Asheville.....	10,550	12,132	
Asheville Printing and Engraving Co.....	S. W. Battle.....	Asheville.....	10,000	3,161	1,161
Asheville Sewing Machine Co.....	J. V. Parker.....	Asheville.....	4,300	1,500	
Asheville Steam Laundry Co.....	C. T. Buckner.....	Asheville.....	4,500	3,050	
Asheville Supply Co.....	W. C. Britt.....	Asheville.....	25,000	25,000	2,462

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Asheville Timber Co.....	J. B. Atkinson.....	Asheville.....	\$ 3,000	\$ 100	\$.....	\$.....	\$ 100
Atkinson (The) Co.....	J. S. Atkinson.....	Elkin.....	25,000	21,000	21,000	.....	.....
Atlantic Coffin and Casket Co.....	D. B. Herring.....	Rose Hill.....	10,000	9,090	9,090	.....	.....
Atlantic Coast Realty Co.....	W. Z. Morton.....	Greenville.....	30,000	50,000	12,305	729	36,966
Atlantic Fire Insurance Co.....	R. S. Busbee.....	Raleigh.....	125,000	145,000	2,616	10,000	132,384
Atlantic Paint and Varnish Co.....	P. W. Davis.....	Wilmington.....	16,800	9,000	6,725	.....	2,275
Atlantic Realty Co.....	G. W. Watoff.....	Wilmington.....	4,800	4,800	.....	.....	4,800
Aulander Farmers' Union Co.....	O. G. Austin.....	Kelford.....	1,870	1,500	1,500	.....	.....
Aulander Live-stock and Supply Co.....	H. Jenkins.....	Aulander.....	5,500	3,000	2,500	.....	500
Aulander Realty Co.....	W. S. Dunning.....	Aulander.....	25,000	6,765	6,765	.....	.....
Aurora Hardware Co.....	W. G. Miller.....	Aurora.....	3,800	4,850	4,850	.....	.....
Aurora Odd Fellows Home Co.....	W. H. Hooker.....	Aurora.....	1,300	2,500	2,500	.....	.....
Austin, J. L., Co.....	J. L. Austin.....	Wingate.....	15,000	12,000	9,300	.....	2,700
Austin-Heaton Co.....	W. M. Speed.....	Durham.....	93,400	75,000	57,300	3,988	13,712
Austin-Stephenson Co.....	W. H. Austin.....	Smithfield.....	25,000	35,000	35,000	.....	.....
Automatic Packing and Labeling Co.....	Thomas M. Gorman.....	Durham.....	134,700	18,000	.....	.....	18,000
Automatic Tufting Machine Co.....	J. R. Oettinger.....	Greensboro.....	200	170	.....	.....	170
Avenue Land Co.....	J. W. Cates.....	Burlington.....	3,200	2,000	940	.....	1,060
Aycock Drug Co.....	G. L. Aycock.....	Louisburg.....	2,500	3,500	3,500	.....	.....
Aycock Gin and Storage Co.....	W. M. Holland.....	Lucama.....	4,652	4,500	4,500	.....	.....
Aycock, C. P., Supply Co.....	C. W. Smith.....	Pantego.....	10,000	16,200	16,200	.....	.....
Ayden Loan and Insurance Co.....	J. R. Turnage.....	Ayden.....	2,550	1,800	1,200	.....	600
Ayden Lumber Co.....	D. Gibb.....	Ayden.....	15,000	12,500	12,500	.....	.....
Ayden Tobacco Warehouse Co.....	Robert Worthington.....	Ayden.....	5,290	5,290	3,000	.....	2,290
Aydlett Bros. Co.....	J. H. Aydlett.....	Elizabeth City.....	20,300	2,000	2,000	.....	.....
Babcock Lumber Co.....	L. S. Babcock.....	Clinton.....	7,000	10,000	8,100	.....	1,900
Badgett-Lowe Co.....	H. V. Badgett.....	Newsom.....	5,700	5,700	5,700	.....	.....
Bagwell Real Estate Co.....	W. H. H. Bagwell.....	Hamlet.....	12,060	9,870	9,870	.....	.....
Bailey Bros.....	L. P. Tyree.....	Winston-Salem.....	286,000	171,000	163,727	.....	7,873
Bailey Drug Co.....	L. W. Bissett.....	Bailey.....	1,600	1,200	800	.....	400
Bailey Lumber Co.....	Harry Bailey.....	Penland.....	5,000	5,000	3,035	.....	1,965

Bailey Supply Co.	A. S. Wells	Washington	5,500	2,750	2,000	750
Baker-Thompson Lumber Co.	B. W. Baker	Raleigh	25,000	14,000	13,070	930
Balfour Quarry Co.	W. B. Valentine	Asheville	30,700	11,000	6,680	4,320
Ball, J. G., Co.	J. G. Ball	Raleigh	25,000	20,000	12,985	7,015
Ballard-Cheatham Co.	D. F. Cheatham	Franklinton	12,000	9,000	9,000	---
Ballinger (The) Co.	B. L. Ballinger	Tryon	10,000	6,000	6,000	---
Baltimore Dental Parlor	C. E. Beam	Charlotte	1,500	3,000	1,500	1,500
Banner Fertilizer Co.	W. D. Boon	Benson	10,000	10,000	2,950	7,050
Banner Manufacturing Co.	E. C. Foy	Mount Airy	14,400	5,888	5,888	8,400
Banner Roller Mills	W. E. Grigg	Lincolnton	23,000	15,000	6,600	---
Banner Warehouse Co.	N. A. Currie	Clarkton	2,400	1,500	1,500	---
Barber-Paschall Lumber Co.	J. G. Paschall	Goldston	3,000	4,000	3,000	1,000
Barber-Sharpe Produce Co.	D. L. Stiefel	Winston	10,000	5,000	---	5,000
Barnhardt Manufacturing Co.	T. M. Barnhardt	Charlotte	24,400	24,053	24,053	---
Barnes Bros. Drug Co.	D. A. Pierce	Maxton	10,000	10,000	10,000	---
Barnes-Finger Drug Co.	F. E. Finger	Kings Mountain	4,400	3,000	3,000	1,000
Barnes Grocery Co.	N. L. Barnes	Raleigh	3,000	3,000	3,000	---
Barnes-Harrell Co.	J. F. Barnes	Wilson	10,000	11,000	11,000	---
Barnes & Holloway (The) Co.	R. L. Cromartie	Dunn	16,400	20,000	16,800	3,200
Barnes-White Lumber Co.	W. H. White	Scotland Neck	3,000	2,000	---	2,000
Batling, F. & F., Ice Co.	C. H. Benson	North Wilkesboro	3,000	2,000	1,775	225
Battleboro Oil Co.	M. C. Braswell	Battleboro	25,000	25,000	12,000	13,000
Bayboro Land and Timber Co.	B. B. Putnam	Bayboro	115,500	40,000	---	40,000
Bay Hill Co.	J. C. Malloy	Rose Hill	2,000	2,500	---	2,500
Bay River Lumber Co.	M. O. Blount	Bethel	2,000	2,000	2,000	---
Bazaar Dry Goods Co.	S. H. Rogers	Creedmoor	3,500	4,500	3,500	1,000
B. B. Hardware Co.	Arch Baker	Rowland	6,100	5,000	3,000	2,000
Beach Water Co.	F. W. Bonitz	Wrightsville	2,850	2,000	1,000	1,000
Beacom Supply Co.	A. A. Speed	Henderson	24,000	23,258	23,258	---
Beasley-Alston Co.	A. W. Alston	Louisburg	3,000	3,500	3,500	---
Beaufort County Lumber Co.	H. B. Phillips	Fairmont	120,000	259,421	259,421	---
Beaufort Drug Co.	C. L. Duncan	Beaufort	7,200	2,000	---	2,000
Beaufort Fish Scrap and Oil Co.	M. M. Marks	Beaufort	30,000	25,000	25,000	---
Beaufort Ice Co.	W. E. Swann	Beaufort	12,000	7,000	7,000	---
Beaufort Insurance and Realty Co.	N. E. Swann	Beaufort	500	500	---	500
Beaumont Furniture Co.	W. B. Taylor	Asheville	15,000	11,500	9,112	2,388
Beck Machine Co.	A. H. Eller	Winston-Salem	3,750	3,300	3,300	---
Belgrade Gin and Mill Co.	R. H. Mills	Belgrade	1,000	1,500	1,500	---
Belhaven Grain and Commission Co.	J. R. Saddles	Belhaven	1,000	700	700	---

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Belk, J. M., Co.	W. H. Belk	Gastonia.	\$ 21,000	\$ 12,000	\$ -----	\$ -----	\$ 12,000
Belk, R. J., Co.	R. J. Belk	Waxhaw	6,100	5,000	5,000	-----	-----
Belk-Harry Co.	A. W. Harry	Salisbury	10,000	12,000	10,000	-----	2,000
Belk Investment Co.	W. H. Belk	Charlotte	40,200	26,800	26,800	-----	-----
Bell & Harris Furniture Co.	W. J. Bell	Concord.	15,500	16,500	16,500	-----	-----
Bennett & Co.	G. G. Reeves	Winston.	2,500	1,750	750	-----	1,000
Bennett-Liles Co.	W. H. Liles	Wadesboro.	5,500	4,500	3,125	-----	1,375
Bennett Real Estate and Investment Co.	J. H. Scott	Bennett.	150	125	125	-----	-----
Bennett Supply Co.	J. H. Scott	Bennett.	4,400	2,000	1,000	-----	1,000
Ben Vonde (The) Co.	S. E. Messner	Charlotte	5,000	3,500	2,550	-----	950
Bernhardt Manufacturing Co.	R. A. Ramseur	Lenoir	30,000	12,000	12,000	-----	-----
Berry-Hill-Suther-Durfee Co.	James Kerr	Charlotte	10,000	6,000	4,100	-----	1,900
Bertie Cotton Oil Co.	W. S. Dunning	Aulander	39,000	24,500	10,000	-----	14,500
Bertie Machinery and Motor Works.	L. B. Sutton	Windsor	1,000	900	900	-----	-----
Bessemer Ginning Co.	J. A. White	Bessemer City	1,860	1,000	1,000	-----	-----
Bessemer Mercantile Co.	J. H. Wilkins	Bessemer City	6,000	6,000	3,500	-----	2,500
Best (The) Chair Co.	Arthur Lyon	High Point	12,300	-----	-----	-----	-----
Best, J. M., Furniture Co.	John M. Best	Shelby	3,300	2,000	-----	-----	2,000
Bethel Manufacturing Co.	W. H. Woolard	Bethel	10,000	8,000	5,840	-----	2,160
Bethania Stock Co.	C. M. Griffith	Bethania	7,500	7,500	5,475	-----	2,025
Biblical Recorder Publishing Co.	J. S. Farmer	Raleigh	20,000	12,300	12,300	-----	-----
Biggs, John T., Co.	G. L. Thompson	Lumberton	10,000	12,000	12,000	-----	-----
Biggs, S. R., Drug Co.	W. H. Biggs	Williamston	10,000	5,100	5,100	-----	-----
Bijou Co.	C. H. Vanstony	Greensboro	5,000	2,500	1,000	-----	1,500
Biscoe Foundry and Machine Co.	Frank Page	Biscoe	9,527	4,000	2,000	-----	2,000
Biscoe Hardware Co.	P. M. Hunsucker	Biscoe	525	775	775	-----	-----
Blackburn Garage and Motor Supply Co.	H. C. Smith	Goldsboro.	2,200	1,200	-----	-----	1,200
Blackman-Thompson Store Co.	A. L. Thompson	Haw River	5,000	4,500	4,000	-----	500
Blackman-Wood Co.	J. H. McAden	Charlotte	500	-----	-----	-----	-----
Black Mountain (The) Hotel Co.	Duff Merrick	Black Mountain.	4,116	900	900	-----	-----
Blackwell-Bushnell Co.	S. H. Buckner	Waynesville	10,000	17,000	17,000	-----	-----

Bladenboro Drug Co.....	J. Norman.....	Bladenboro.....	2,000	1,500	1,500	---
Bladen Land and Lumber Co.....	O. L. Clark.....	Clarkton.....	10,000	---	---	---
Bladen Publishing Co.....	J. W. Little.....	Clarkton.....	1,000	500	---	500
Blades, J. B., Lumber Co.....	J. V. Blades.....	New Bern.....	50,000	48,556	48,556	---
Blair-Haskins Co.....	R. E. Blair.....	High Point.....	5,100	4,000	---	750
Blake (The) Car Step Works.....	J. L. McClintock.....	Charlotte.....	225,100	35,000	---	35,000
Blake, J. S., Drug Co.....	J. S. Blake.....	Charlotte.....	10,000	10,000	10	9,990
Blalock Hardware Co.....	H. E. Allen.....	Wadesboro.....	26,550	27,250	---	---
Blanche Hosiery Mills.....	W. E. Lindsey.....	Chapel Hill.....	14,500	7,000	7,000	---
Bland Farming Co.....	J. T. Bland.....	Vanceboro.....	7,000	4,500	4,251	269
Blue Pearl Granite Co.....	R. G. Shackell.....	Winston-Salem.....	109,600	6,900	6,900	---
Blue Ridge Bending Co.....	J. R. Powell.....	Lenoir.....	10,700	6,000	3,000	3,000
Blue Ridge Development Co.....	S. G. Bernard.....	Asheville.....	18,750	7,500	1,600	5,900
Blue Ridge Furniture Co.....	J. D. Blanton.....	Marion.....	25,000	25,000	25,000	---
Blue Ridge Grocery Co.....	C. C. Humphries.....	Hendersonville.....	13,300	13,300	---	13,300
Blue Ridge Inn Co.....	Z. T. Smith.....	Mount Airy.....	21,000	20,475	---	---
Blue Ridge Lime Co.....	R. H. Reeves.....	Fletcher.....	24,800	7,690	7,690	---
Blue Ridge Locust Pin Co.....	S. W. Enloe.....	Dillsboro.....	15,000	5,291	5,291	---
Blue Ridge Manufacturing Co.....	R. H. Chatham.....	Elkin.....	3,000	2,500	1,500	1,000
Bolick, J., Sons Co.....	M. L. Bolick.....	Conover.....	12,400	9,800	9,000	800
Bolick Springs Steel Wheel Co.....	M. L. Bolick.....	Conover.....	4,700	2,850	2,850	---
Boney & Harper Milling Co.....	H. E. Boney.....	Wilmington.....	50,000	50,000	35,300	14,700
Borden Brick and Tile Co.....	F. D. Daniels.....	Goldsboro.....	25,000	9,542	6,000	3,542
Bostian Shoe Co.....	J. C. Bostian.....	Albemarle.....	4,500	4,500	4,500	---
Bostick Mule Co.....	J. T. Bostick.....	Laurinburg.....	20,000	16,000	2,750	13,250
Boston Shoe Store.....	H. S. Chambers.....	Asheville.....	11,000	7,500	---	7,500
Bougham & Weaver Co.....	J. W. Weaver.....	Rich Square.....	20,000	32,630	---	---
Bowens Drug Store.....	J. B. Bowen.....	Charlotte.....	10,000	6,300	---	6,300
Bowles Furniture Co.....	J. W. Bowles.....	Hickory.....	2,900	2,900	1,500	1,400
Bowman, J. D., & Co.....	J. D. Bowman.....	Morganton.....	1,400	1,000	---	1,000
Boyd (The) Feed Co.....	B. W. Boyd.....	Hickory.....	500	500	---	---
Boyd Furniture and Machinery Co.....	J. H. Boyd, Jr.....	Greenville.....	1,700	1,700	---	---
Boyden-Overman Co.....	E. R. Overman.....	Salisbury.....	11,000	10,000	7,500	2,500
Boykin Drug Co.....	N. M. Boykin.....	Bailey.....	1,300	1,300	---	1,300
Boykin Grocery Co.....	W. F. Eagles.....	Wilson.....	3,500	2,416	2,416	---
Boykin-Townsend Realty Co.....	R. E. Townsend.....	Weldon.....	22,900	19,415	---	---
Boylan-Pearce Co.....	K. W. Weathers.....	Raleigh.....	120,000	60,000	60,000	---
Boyles Brothers Co.....	P. A. Gorrell.....	Winston-Salem.....	15,100	15,800	15,800	---
Boyles Mercantile Co.....	C. O. Boyles.....	King.....	4,300	4,500	4,500	---

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Bradford Knitting Mills	R. E. Clapp	Statesville	\$ 29,100	\$ 16,666	\$ 16,666	\$	\$
Bradham Drug Co.	R. F. Butler	New Bern	16,000	10,000	6,745	3,255	---
Bragaw Fertilizer Co.	H. C. Bragaw	Washington	15,000	12,700	200	9,375	3,125
Brame Drug Co.	R. M. Brame	North Wilkesboro	11,400	14,900	14,900	---	---
Branch-King Cigar Co.	H. H. King	Durham	2,200	2,200	---	---	2,200
Branning Manufacturing Co.	R. C. Holland	Edenton	100,000	292,985	205,097	---	87,888
Brannon-Hahn Ice-cream Co.	J. D. Belliveau	Charlotte	6,000	3,100	3,100	---	---
Brannan-Pearce Co.	R. C. Pearce	Selma	3,000	3,000	3,000	---	---
Braswell-Levy-Gravelly Co.	T. O. W. Gravelly	Rocky Mount	20,000	24,000	15,800	---	8,200
Brawley, R. V., Co.	S. W. Hoffman	Wilson	10,000	7,500	1,600	---	5,900
Brett Engineering and Construction Co.	T. S. Pace	Statesville	39,600	39,600	36,000	---	3,600
Brevard Tannin Co.	William F. Decker	Pisgah Forest	300,000	175,000	90,193	1,265	83,542
Bridger (The) Co.	H. C. Bridger	Bladenboro	15,000	30,000	20,000	---	10,000
Bridgers, John E., Co.	E. T. Bridgers	Raleigh	1,050	600	300	---	300
Bridgers Tailoring Co.	A. T. Shaw	Raleigh	1,850	350	350	---	---
Bridgerton Lumber Co.	J. V. Blades	Bridgerton	16,000	12,000	11,040	---	960
Briggs Mercantile Co.	B. G. Briggs	East Durham	3,100	3,500	2,500	---	1,000
Briggs-Shaffner Co.	M. H. Willis	Winston-Salem	31,000	5,625	5,625	---	---
Britton & Co.	O. C. Bruton	Mount Gilead	6,500	5,000	5,000	---	---
Broadus & Ives Lumber Co.	J. E. Slater	New Bern	100,000	115,853	115,853	---	---
Broad River Lumber Co.	W. L. Clement	Greensboro	30,000	50,000	50,000	---	---
Broadway Farmers Supply Co.	M. D. Thomas	Broadway	4,700	5,000	5,000	---	---
Broadway Store Co.	G. T. Chandler	Broadway	5,000	10,900	10,900	---	---
Brogden, W. L., Co.	W. L. Brogden	Raleigh	2,000	2,000	2,000	---	---
Brooks Manufacturing Co.	F. A. Brooks	Greensboro	5,000	5,075	5,075	---	---
Brown-Bell Co.	B. F. Matthews	Greensboro	30,100	15,000	---	100	14,900
Brown Book Co.	Owen Gudger	Asheville	12,000	10,000	---	1,894	8,106
Brown Brothers Lumber Co.	George C. Brown	Murchison	400,000	200,000	100,000	---	100,000
Brown, H. J., Co.	F. P. Brown	Raleigh	10,000	8,000	6,100	---	1,900
Brown, J. R., Construction Co.	J. L. Brown	Concord	25,000	12,500	---	---	12,500
Brown Hardware Co.	J. H. Cathey	Asheville	11,000	11,000	---	---	11,000

Brown Mercantile Co.	J. A. Baldwin	Chadborn.	65,000	45,000	36,390	8,610
Brown-Miller Shoe Co.	C. W. Brown.	Asheville	10,000	17,000	17,000	
Brown Real Estate Co.	S. S. Brown.	Greensboro	10,500	5,000	3,600	1,400
Brown-Rogers Co.	J. W. Rogers Co.	Winston-Salem	51,900	43,150	41,925	1,225
Brown, Frank C., Sons Co.	W. K. Brown.	Winston-Salem	4,700	4,000	4,000	
Brown's Warehouse Co.	H. B. Shelton	Winston-Salem	36,800	27,500	18,000	9,500
Brown-Williamson Tobacco Co.	W. R. Leak	Winston-Salem	469,200	189,968	176,727	10,241
Brown-Cannon Co.	E. H. Brown.	Concord	10,000	7,500	7,500	
Brunner, M. H., Co.	L. W. Moon	Wilmington	3,000	2,000	1,250	750
Brush Creek Bending Co.	W. P. Brown.	Jordan	4,850	4,850	3,120	1,730
Brushy Mountain Fruit and Development Co.	J. S. Hayes	North Wilkesboro	1,000			
Brushy Mountain Land Co.	E. B. Barkley	North Wilkesboro	3,000	2,000	400	1,000
Bryan Co.	A. F. Sadler	Rocky Mount	2,500	1,500	1,500	
Bryson City Publishing Co.	J. C. Oldham	Bryson City	710	550	550	
Bryson City Pump Works	J. L. Shank	Bryson City	15,000	8,000	4,900	3,100
Buchanan & Dunn Lumber Co.	M. Buchanan	Cashiers	10,000	7,350	4,180	3,170
Buckeye Water Co.	L. P. Hayes	West Asheville	3,000	12,500	12,500	
Buckhorn Land and Timber Co.	B. S. Jerman	Raleigh	16,000	12,000	12,000	
Buckhorn Lithia Water Co.	B. T. Hicks	Bullocks	19,500	20,000	7,500	12,500
Buckner, N., Co.	G. B. Buckner	Asheville	1,300	1,500	1,500	
Buckthorne Lodge Association.	J. F. Jordan	Manchester	9,900	21,306	21,306	
Buffalo Furniture Co.	W. P. Kornegay	Greensboro	2,350	1,000		1,000
Buford Hotel Co.	R. M. Miller	Charlotte	100,000	50,000	43,200	6,800
Buie's Creek Brick and Cement Co.	J. H. Ross	Charlotte	3,200	250		
Buie's Creek Improvement Co.	J. T. Kivett	Buie's Creek	3,600	3,600	3,600	
Buie, W. G., Co.	W. G. Buie	Wagram	16,000	21,500	21,500	
Builders Manufacturing Co.	L. L. McGirt	Maxton	7,500	7,500	7,500	
Builders Supply Co.	F. E. Wallace	Wilmington	9,900	6,712	6,712	
Bull City Cigar Manufacturing Co.	S. W. Jones	Durham	2,000	1,000	1,000	
Bull City Drug Co.	C. C. Spaulding	Durham	2,100	2,420	2,420	
Bullock-Brinkley Co.	T. B. Bullock	Henderson	4,000	2,000		2,000
Bullock Land and Supply Co.	W. P. Gholsen	Henderson	20,000	26,201	26,201	
Buquo (The G. C.) Lime Co.	M. T. Davis	Hot Springs	16,900	5,000	5,000	
Bureh-Gorman Co.	J. H. Coleman	Durham	7,500	7,500	7,500	
Bureau of Credits	S. R. Keys	Wilmington	150	150	150	
Burgaw Grocery and Trading Co.	Charles R. Yopp	Burgaw	10,000	10,000	10,000	
Burgin Co.	W. N. Hoyle	Thomasville	4,000	2,500		2,500
Burghaw Co.	J. M. Cook	Burlington	2,800	1,000	675	325
Burke Drug Co.	C. E. Ross	Morganton	4,800	4,800	4,800	

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Burleson, J. E., Mica Co.	J. E. Burleson	Spruce Pine	\$ 20,000	\$ 10,000	\$ 1,850	\$	\$ 8,150
Burlington Coffin Co.	J. L. Scott	Burlington	58,000	45,000	38,719		6,281
Burlington Drug Co.	C. H. Cates	Burlington	2,700	3,500	3,000		500
Burlington Hardware Co.	C. T. Holt	Burlington	10,000	6,000	5,000		1,000
Burlington Hosiery Mills	A. H. Fogleman	Burlington	29,000	1,500	1,500		
Burlington Lumber Co.	B. E. Hay	Burlington	2,600	4,090	4,090		
Burlington News Co.	O. F. Crowson	Burlington	3,000	1,500	1,200		300
Birmingham Realty Co.	J. M. Childes	Asheville	10,000				
Burroughs Grocery Co.	W. H. Burroughs	Warrenton	3,000	6,000	4,000		2,000
Burroughs-Pittman-Wheeler Co.	T. B. Wheeler	Scotland Neck	50,000	41,300	41,300		
Burwell & Dunn Co.	M. M. Murphey	Charlotte	40,000	60,000	54,180		5,820
Bush Creek Lumber Co.	T. I. Fox	Franklinville	4,600	3,500	3,500		
Byrd House Co.	L. L. Hudson	Bunn Level	3,000	3,000	3,000		
Byrd Manufacturing Co.	C. W. Byrd	Durham	45,500	4,000			4,000
Byrd Textile Machine and Supply Co.	C. W. Byrd	Durham	6,600	800	800		
Cabarrus County Wholesale Co.	J. P. Allison	Concord	2,000	950	950		
Cabarrus Driving Club Co.	C. E. Kirby	Concord	400	100			100
Cabarrus Drug Co.	W. T. Walls	Concord	5,000	3,500	3,500		
Cabarrus Land and Lumber Co.	J. P. Allison	Concord	5,800	1,600	1,600		
Cabinet Veneer Co.	G. S. Perkins	Greenville	73,700	14,770	14,770		
Cade Manufacturing Co.	J. H. Quinn	Shelby	30,000				
Caldwell Furniture Co.	L. V. Rabb	Lenoir	20,000	22,059	22,059		
Caldwell Land and Lumber Co.	George W. Lex	Lenoir	312,800	150,000	115,000		35,000
Caldwell Milling and Ginning Co.	T. B. Knox	Davidson	4,900	2,000	800		1,200
Caldwell, R. D., Sons Co.	S. F. Caldwell	Lumberton	50,000	42,500	42,500		
Caltolina Land and Lumber Co.	W. T. Calton	Henderson	12,900	20,640	19,899		741
Candler-Crowell Co.	H. L. Candler	Louisburg	10,000	11,975	11,975		
Candler Department Store Co.	N. Davidson	Murphy	14,000	9,000	9,000		
Candor Fruit Co.	H. R. Clark	Candor	12,000	3,220	3,220		
Canfield Lumber Co.	J. B. Ellis	Morehead City	10,000	15,900	15,900		
Cannon & Fetzner Co.	E. W. Freeze	High Point	10,000	5,250	5,250		

Cannon-Torrence Co.....	R. C. Belk.....	Mount Holly.....	9,000	3,500	2,500	1,000
Cape Fear Development Co.....	A. McKinnon.....	Fayetteville.....	24,600	16,700	8,120	8,580
Cape Fear Manufacturing Co.....	A. A. Johnston.....	Greensboro.....	30,000	15,000	9,000	6,000
Cape Fear Oil Co.....	J. W. Yates.....	Wilmington.....	11,600	15,000	9,428	5,872
Cape Lookout Land Co.....	C. L. Duncan.....	Beaufort.....	90,000	8,000	2,000	6,000
Capital (The) Buggy Co.....	E. F. Shaw.....	Henderson.....	13,400	10,000	10,000	---
Capital Insurance and Realty Co.....	O. G. Wrenn.....	Raleigh.....	350	200	---	200
Capudine Chemical Co.....	Henry T. Hicks.....	Raleigh.....	50,000	50,000	45,430	4,570
Caraleigh Phosphate and Fertilizer Co.....	C. V. Albright.....	Raleigh.....	199,000	225,000	75,000	104,627
Carolina Apartment Co.....	T. H. Wright.....	Wilmington.....	73,000	50,000	50,000	---
Carolina Bagging Co.....	W. P. Gholsen.....	Henderson.....	100,000	125,000	100,000	25,000
Carolina Banding Machine Co.....	W. F. Shaffner.....	Winston-Salem.....	24,000	2,000	2,000	---
Carolina Barytes Co.....	H. J. Moore.....	Stackhouse.....	100,000	16,150	16,150	---
Carolina Bottling Co.....	J. T. Honeycutt.....	Concord.....	3,000	3,400	3,400	---
Carolina Brick Co.....	L. R. George.....	Kinston.....	25,000	15,000	9,178	5,822
Carolina Brick and Tile Co.....	D. C. Carmichael.....	Charlotte.....	30,000	---	---	---
Carolina Brokerage Co.....	C. C. McLean.....	Greensboro.....	1,200	600	---	600
Carolina Buggy Co.....	W. A. Hunt.....	Henderson.....	50,000	32,250	25,750	6,500
Carolina Building and Hardware Co.....	W. S. Dunning.....	Aulander.....	25,000	10,000	8,865	1,135
Carolina Coal and Ice Co.....	H. A. Miller.....	Asheville.....	10,000	20,075	20,075	---
Carolina Coast Line Co.....	J. C. Brown.....	New Bern.....	13,300	1,700	1,700	---
Carolina Cold Storage and Ice Co.....	W. W. Conrad.....	Winston.....	32,500	20,000	12,400	6,100
Carolina Concrete Co.....	M. W. Thompson.....	Greensboro.....	300	150	150	---
Carolina Coopers Co.....	B. G. Moss.....	Washington.....	4,600	10,000	10,000	---
Carolina Cotton and S. I. A. Exchange.....	R. H. Cowan.....	Wilmington.....	13,218	---	---	---
Carolina Distributing Co.....	W. J. Holloway.....	Greensboro.....	1,000	1,000	---	1,000
Carolina Electrical Co.....	N. H. Moon.....	Washington.....	10,000	12,000	10,000	2,000
C. & W. Electric Co.....	J. B. Cheshire, Receiver.....	Raleigh.....	12,000	2,000	2,000	---
Carolina Electric Vehicle Co.....	C. E. Fairbanks.....	Henderson.....	2,150	2,150	2,150	---
Carolina Engineering Co.....	W. E. Reide.....	Asheville.....	300	300	---	300
Carolina-Florida Fish Co.....	W. E. Sharpe.....	Burlington.....	2,000	2,000	---	2,000
Carolina-Florida Lumber Co.....	W. H. Rivell.....	Wilmington.....	18,900	5,000	---	5,000
Carolina Fruit Co.....	A. H. Powell.....	Oxford.....	50,000	---	---	---
Carolina Fruit Packing Co.....	R. W. Pumpelly.....	Candor.....	14,070	6,000	2,355	3,645
Carolina Garage and Motor Co.....	M. R. Newberry.....	Magnolia.....	397	---	---	---
Carolina Grocery Co.....	L. R. Wyatt.....	Raleigh.....	4,100	5,425	5,425	---
Carolina Hardware Co.....	J. D. Jones.....	Fayetteville.....	8,500	4,000	3,000	1,000
Carolina Hardwood Co.....	W. C. Tucker.....	Raleigh.....	5,000	5,000	5,000	---
	R. P. Baer.....	Asheville.....	5,000	15,000	10,195	4,805

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Carolina Hotel Co.	W. C. Petty	Greensboro.	\$ 31,500	\$ 15,000	\$ 15,000	\$	\$
Carolina Ice Co.	A. H. Thompson	Raleigh	25,000	20,000	12,000	8,000	8,000
Carolina Ice and Coal Co.	A. V. Nash	Winston-Salem	75,000	50,000	27,710	22,290	22,290
Carolina Improvement Co.	W. E. Stubb	Belhaven.	18,000	15,000	13,500	1,500	1,500
Carolina Insurance Agency Co.	L. J. Duffy	Greensboro.	2,500	2,500	450	190	1,860
Carolina Insurance Co.	W. L. Willard	Wilmington	50,000	53,994	53,994		
Carolina Jinger Julep Co.	A. S. Jones	Asheville	24,500				
Carolina Land and Lumber Co.	John Seip	Moyock	95,500				
Carolina Lumber Co.	W. E. Perry	Doss	150,000	73,116	73,116		
Carolina Machinery Co.	T. A. Lindsey	Asheville	60,500	30,000	20,000	10,000	10,000
Carolina Marble and Granite Co.	T. J. Rabe	Salisbury	11,000	5,500	5,500		
Carolina Live-stock Co.	C. M. Brady	Ellerbe	2,400	1,000	250	750	750
Carolina Manufacturing Co.	J. A. Fore	Charlotte	40,000	6,250	6,250		
Carolina Metal Products Co.	F. H. McCulloch	Wilmington	48,900	19,640	10,000	9,640	9,640
Carolina Mills Co.	E. L. Prohl	Winston-Salem	8,000	4,500	4,500		
Carolina Ore Co.	W. T. Brown	Winston-Salem	50,000	11,000	11,000		
Carolina Paper Box Co.	S. Linthicum	Winston-Salem	28,000	20,000	7,688	12,302	12,302
Carolina Peanut Co.	W. A. Pierce	Weldon	13,000	13,000	13,000		
Carolina Pinless Clothes-line	F. E. Gardner	Wilson	1,500				
Carolina Real Estate and Trust Co.	C. Van Leuven	Wilmington	1,000	1,000		1,000	1,000
Carolina Realty Co.	B. R. Lee	Charlotte	22,500	25,000	10,925	12,875	12,875
Carolina Rice Mills	A. Oettinger	Goldsboro	18,200	30,750	30,750		
Carolina Soapstone Co.	William B. Snow	Raleigh	70,600	50,000	40,250	9,750	9,750
Carolina Spruce Co.	L. E. Faulk	Pensacola	16,000	16,000	6,100	9,900	9,900
Carolina Supply Co.	B. F. Gudger	Asheville	22,000				
Carolina Truckers Colony Co.	O. L. Clark	Clarkton	10,000	215,312	215,312		
Carolina Trucking Development Co.	C. Van Leuven	Wilmington	10,000	10,500	10,500		
Carolina Veneer Co.	F. H. McGlove	Biltmore	4,000	2,500	1,300	1,200	1,200
Carmichael Gin Co.	J. T. Bostick	Laurinburg	6,000	4,000	3,350	650	650
Carr & Atkins Hardware Co.	H. L. Carr	Greenville	2,500	1,000	400		
Carrington-Gonnella Stove Co.	T. F. Gonnella	Sanford					

Carroll Grocery Co.	A. B. Carroll.	Wilson.	4,000	3,500	2,500	1,000
Carson Brick Co.	S. McA. Carson.	Charlotte.	75,000	11,000	11,000	
Carson-Hubbard Mill Co.	W. P. Carson.	Taylorsville.	5,000	2,000	775	1,225
Carter Furniture Co.	Ben May.	Sanford.	6,000	6,000	6,000	
Carter Mercantile Co.	H. B. Carter.	Ramseur.	10,000	10,000	10,000	
Carter Mercantile Co.	S. D. Hancock.	Winston-Salem.	7,000	2,500	2,500	
Carteret Ice, Transportation and Storage Co.	A. C. Davis.	Morehead City.	15,000	15,000	12,000	3,000
Carteret Lodge.	George W. Watts.	Durham.	10,000	16,200	16,200	
Carter Drug Co.	Jesse Carter.	Aberdeen.	6,000	6,000	6,000	
Carter-Evans Lumber Co.	A. G. Ellis.	Maxton.	30,000			
Cartland, J. E., & Co.	J. L. Cartland.	Greensboro.	10,100	6,000	6,000	
Carthage Hardware Co.	R. S. Carter.	Aberdeen.	3,000	3,200	3,200	
Country Club Co.	H. A. Goodman.	Concord.	300	100	100	
Cary Lumber Co.	W. C. Cates.	Dunn.	50,000	40,000	36,400	166
Casey Ginning and Milling Co.	A. A. Miller.	Goldsboro.	3,200	2,500	1,200	1,300
Caswell Co.	G. G. Mathews.	Kinston.	8,100	4,000	2,700	1,300
Catawba Ice and Fuel Co.	T. M. Hines.	Salisbury.	90,000	75,000	50,000	20,000
Catawba Store Co.	A. C. Kelly.	McAdensville.	5,000	5,000	5,000	5,000
Cathey Buggy Co.	J. P. Cathey.	Salisbury.	7,000	3,000	2,000	1,000
Caucasian Publishing Co.	L. F. Butler.	Raleigh.	13,730			
Cedar Falls Mercantile Co.	C. W. Hilliard.	Cedar Falls.	2,100	3,154	3,154	
Central Carolina Fair Association.	G. D. Allen.	Greensboro.	7,300	7,300	7,300	
Central Foundry and Machine Co.	Wilkes McClave.	High Point.	15,000	6,000	3,000	3,000
Central Land Co.	J. S. McCubbins.	Salisbury.	57,000	3,850	3,850	
Central Land and Development Co.	J. G. Allen.	Raleigh.	6,000	7,220	7,220	
Central Lumber Co.	C. M. Young.	Forest City.	10,000			
Center Mercantile Co.	Van B. Melchor.	Winston-Salem.	14,000	6,500	6,500	
Central Hotel Co.	Lalah M. Perkins.	Charlotte.	700	700	700	
Central Loan and Trust Co.	A. V. Ray.	Burlington.	11,000	10,315	10,315	
Central Realty Co.	N. A. Cook.	Charlotte.	6,000	24,000	24,000	
Chadborn Drug Co.	C. F. Shelton.	Chadborn.	1,800	1,500	1,500	
Chadborn Lumber Co.	J. P. Quelch.	Wilmington.	32,000	25,000	17,770	7,230
Chadborn Manufacturing Co.	D. C. Whitted.	Chadborn.	7,500	7,500	7,500	2,500
Chambers & Weaver.	Diak Weaver.	Asheville.	5,100	7,015	7,015	
Chapel Hill Insurance and Realty Co.	W. S. Roberson.	Chapel Hill.	9,000	9,000	9,000	
Chapman, E. K., Co.	F. L. Palmer.	Salisbury.	10,000	10,000	10,000	
Chandler Produce Co.	C. B. Thomas.	Durham.	3,000	3,000	3,000	
Charlotte Bagging Co.	E. S. Haggard.	Charlotte.	16,000	16,000	4,600	11,400
Charlotte Baseball Club.	John W. Todd.	Charlotte.	3,000	100	100	

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Charlotte Bonded Warehouse Co.	E. S. Lipscombe.	Charlotte.	\$ 30,000	\$ 20,000	\$ 13,600	\$	\$ 6,400
Charlotte Brick Co.	S. S. McNinch.	Charlotte.	100,000				
Charlotte Clothing Co.	George D. White.	Charlotte.	75,000	60,000	32,500	100	27,400
Charlotte Casket Co.	R. L. Hardage.	Charlotte.	69,400	41,800	29,200		12,400
Charlotte Coca-Cola Bottling Co.	Luther Snyder.	Charlotte.	3,000	4,000	2,500		1,500
Charlotte Consolidated Construction Co.	Thomas T. Allison.	Charlotte.	225,000	125,000	100,403		25,597
Charlotte Drug Co.	T. N. Edwards.	Charlotte.	9,000	5,000	3,500		1,500
Charlotte Duck Clothing Co.	J. Hirshinger.	Charlotte.	15,000	12,000	7,575		4,425
Charlotte Electric Repair Co.	Charles E. Barker.	Charlotte.	1,000	425			
Charlotte Engraving Co.	M. L. Moore.	Charlotte.	1,800	600			400
Charlotte Grocery Co.	J. A. Taylor.	Charlotte.	5,000	5,000	3,175		1,825
Charlotte Hardware Co.	J. S. Neely.	Charlotte.	75,000	80,000	60,000		20,000
Charlotte Land and Investment Co.	J. A. Henderson.	Charlotte.	26,000	15,000	11,100		3,900
Charlotte Leather and Belting Co.	W. M. Failor.	Charlotte.	40,000	24,500	24,500		
Charlotte Medical Journal Co.	E. C. Register.	Charlotte.	12,000	5,000	2,000		3,000
Charlotte Mercantile Co.	J. B. Efrid.	Charlotte.	42,500	25,500			25,500
Charlotte Manufacturing Co.	Fred. W. Glover.	Charlotte.	12,000	5,000	3,500		1,500
Charlotte Merchants' Association	R. W. Miller.	Charlotte.	1,720				
Charlotte Pepsi-Cola Bottling Co.	H. B. Fowler.	Charlotte.	5,000	8,500	3,000		5,500
Charlotte Pipe and Foundry Co.	R. M. Dowd.	Charlotte.	102,000	25,000	14,810		10,190
Charlotte Quarry Co.	C. M. Scott.	Charlotte.	10,500	3,500	800		2,700
Charlotte Sanatorium	J. P. Matheson.	Charlotte.	39,500	32,000	32,000		
Charlotte Storage Battery and Manufacturing Co.	B. Garrett.	Charlotte.	4,000	3,000	2,000		1,000
Charlotte Supply Co.	H. W. Eddy.	Charlotte.	25,000	25,000	18,323		6,677
Charlotte Tent and Awning Co.	W. E. Pine.	Charlotte.	600	400			400
Charlotte Wagon and Auto Co.	F. A. Owens.	Charlotte.	11,000	3,000	3,000		
Charlotte Trouser Co.	R. C. Moore.	Charlotte.	120,000	35,000	20,000		15,000
Chautauqua Drug Co.	E. P. Purcell.	Waynesville.	4,000	3,000			3,000
Chatham Estates	Paul Chatham.	Charlotte.	5,000	6,120	6,150		
Chatham Knitting Mills	W. T. Cole.	Durham.	22,000	27,000	27,000		
Chatham Oil and Fertilizer Co.	R. A. Wall.	Pittsboro.	26,000	20,000	12,000		8,000

Chatham Park Land Co.....	Paul Chatham.....	Charlotte.....	1,000	3,215	3,215	---
Chatham Roller Mill Co.....	O. B. Mann.....	Pittsboro.....	12,000	8,500	8,500	---
Chears Jewelry Co.....	M. E. Pierce.....	Aberdeen.....	1,200	1,200	1,200	---
Cheatham, C. B., Co.....	J. B. Thomas.....	Louisburg.....	10,000	8,000	7,418	582
Cheatham, Davis & Knott.....	G. W. Knott.....	Henderson.....	3,000	3,000	3,000	---
Chemical Lime Co.....	C. D. Bradham.....	New Bern.....	100,000	1,000	1,000	---
Cherokee Hardware Co.....	J. V. Britton.....	Murphy.....	25,000	10,821	10,821	14,179
Cherokee Lumber Co.....	H. Duke.....	Murphy.....	3,500	3,500	3,500	---
Cherokee Tanning Extract Co.....	Arthur Moulton.....	Andrews.....	98,900	50,000	45,201	4,799
Chesqua (The) Co.....	T. L. Gwyn.....	Waynesville.....	2,100	600	600	---
Chestnut Ridge Park Co.....	George S. Powell.....	Asheville.....	15,000	9,500	6,500	3,000
Chimney Rock Improvement Co.....	E. B. Harris.....	Chimney Rock.....	3,000	600	600	600
China Grove Hardware Co.....	McL. Ritchie.....	China Grove.....	14,200	7,000	5,100	1,900
China Grove Roller Mills.....	J. F. Cooper.....	China Grove.....	10,000	12,000	8,500	3,500
Chocoyotte Brick Co.....	J. S. Turner.....	Weldon.....	8,800	8,800	8,800	---
Chockowinity (The) Co.....	H. C. Bragaw.....	Chockowinity.....	1,600	3,335	3,335	---
Christian Construction Co.....	L. S. Christian.....	Durham.....	2,000	2,000	2,000	---
Chrisman Ointment Co.....	O. L. Joyner.....	Greenville.....	2,000	1,000	1,000	---
Citizen Co.....	W. A. Kindell.....	Asheville.....	15,100	12,000	10,000	2,000
Citizens Cooperage Market Co.....	E. A. Herst.....	Wilmington.....	390	---	---	---
Citizens Insurance and Realty Co.....	T. E. Jennings.....	Thomasville.....	3,000	---	---	---
Citizens Investment Co.....	R. O. Everett.....	Durham.....	41,750	25,100	25,100	---
Citizens Loan and Trust Co.....	C. A. Sherrill.....	Cornelius.....	2,600	2,600	1,400	1,200
Citizens Lumber Co.....	W. P. Taylor.....	Asheville.....	22,000	10,775	10,775	---
Citizens Motor Co.....	W. D. Adams.....	Wilson.....	2,800	2,000	1,385	615
Citizens Realty Co.....	M. W. Brown.....	Asheville.....	5,500	2,100	2,100	---
Citizens Realty and Investment Co.....	D. C. Barnes.....	Murfreesboro.....	250	250	---	250
Citizens Trust Co.....	T. B. Long.....	Charlotte.....	2,200	500	---	500
Cincinnati Amusement Co.....	John S. Clifford.....	Lakewood Park.....	7,200	3,600	3,600	---
City Drug Co.....	E. P. Crawford.....	Burlington.....	4,500	2,000	2,000	1,000
City Guarantee and Title Co.....	M. V. Barnhill.....	Rocky Mount.....	5,000	5,000	5,000	---
City Hospital Co.....	McG. Anders.....	Gastonia.....	2,425	500	500	---
City Land Co.....	A. B. Andrews, Jr.....	Raleigh.....	31,200	37,450	37,450	---
City Laundry Co.....	E. L. Hinton.....	Wilmington.....	7,500	15,100	15,100	---
City Livery Co.....	M. D. McMillan.....	Wilmington.....	9,000	5,420	5,420	---
City Realty Co.....	J. H. McAden.....	Charlotte.....	15,000	17,000	17,000	---
Clarendon Column Co.....	J. P. Walters.....	Wilmington.....	23,000	17,000	8,250	8,750
Clarendon Construction Co.....	C. R. Humphries.....	Wilmington.....	8,000	1,000	1,000	1,000
Clark-Lynch Lumber Co.....	H. A. Lynch.....	Wilmington.....	20,000	20,000	---	20,000

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Clark Brick and Tile Co.	J. Gaskill.	Clarks.	\$ 9,000	\$ 5,000	\$ 5,000	\$	\$
Clark, James E., Co.	J. T. Taylor.	Washington	11,500	8,000	7,000	1,000	1,000
Clark, James H., & Co.	J. S. Clark.	Elizabethtown.	6,000	4,000	3,500	500	500
Clark, O. L., Co.	O. L. Clark.	Clarton.	40,000	40,000	40,000		
Clark-McAuley Co.	E. E. Craven.	Abbotsburg.	8,500	8,500	1,661	6,839	6,839
Clark Real Estate Co.	W. H. Burroughs.	Warrenton.	6,250	3,150	3,150		
Clark-Smith Co.	E. W. Clark.	Belhaven.	15,000	14,150	12,965	1,185	
Clarks Lumber Co.	T. P. Hammer.	Wilmington.	31,000	21,250	21,250		
Clarton Ginning Co.	N. A. Currie.	Clarton.	3,750	3,000	2,000		1,000
Clay Printing Co.	F. B. Gwin.	Hickory.	2,000	2,000			2,000
Clayton Buggy and Furniture Co.	W. A. Barnes.	Clayton.	7,000	13,150	13,150		
Clayton Drug Co.	E. E. Murchison.	Clayton.	5,000	4,000	4,000		
Clayton Oil Mills.	R. A. Wall.	Clayton.	40,000	50,000	27,200		22,800
Clayton Publishing Co.	W. L. Stancil.	Clayton.	500	500	350	150	150
Clayton School Co.	W. A. Barnes.	Clayton.	2,535				
Clayton Tobacco Warehouse Co.	R. R. Guley.	Clayton.	5,725	3,500	3,500		
Clements Land Co.	W. P. Clements.	Durham.	300	300	300		
Cleveland Drug Co.	R. E. Carpenter.	Shelby.	4,200	2,300	2,300		
Cleveland Manufacturing Co.	W. F. Thompson.	Cleveland.	6,600	6,600	6,600		
Cleveland Oil and Fertilizer Co.	M. C. Wood.	Cleveland.	20,300	15,000	12,000	3,000	3,000
Climax Barber Shop Co.	S. L. Briles.	Winston-Salem.	4,000	1,000	300	700	700
Coca-Cola Bottling Works.	N. N. Beadles.	Asheville.	30,000	35,000	30,000	5,000	5,000
Coca-Cola Bottling Co.	E. I. Fleming.	Rocky Mount.	4,725	3,750	2,025	1,725	1,725
Coca-Cola Bottling Works.	W. J. Hutaf.	Weldon.	2,000	2,000	1,600	400	400
Coca-Cola Bottling Works.	W. J. Hutaf.	Wilmington.	2,500	2,500	2,000	500	500
Coats (The) Brick Co.	N. T. Patterson.	Coats.	5,000	5,000	5,000		
Coats (The) Drug Co.	N. T. Patterson.	Coats.	1,600	1,100	1,100		
Coble-Bradshaw Co.	G. W. Bradshaw.	Burlington.	8,100	9,075	9,075		
Cochran-McLaughlin Co.	J. B. McLaughlin.	Charlotte.	20,000	20,000	20,000		
Cockrell & Williams Co.	C. C. Cockrell.	Nashville.	4,000	4,000	4,000		
Cofield Manufacturing Co.	B. Y. Williams.	Cofield.	25,000	13,500	13,500		

Coffin, Samuel L. B., Co.	S. B. Coffin.	High Point.	10,000	6,000	3,575	2,425
Coggin Lumber Co.	A. W. Porter.	Rockingham.	16,000	7,000	2,700	4,300
Coggin Mines.	George F. Cant.	Eldorado.	100,000	10,000	5,000	5,000
Coleman (The) Brothers Co.	J. L. Coleman.	Macon.	8,000	15,000	15,000	
Colerain Farmers' Union Warehouse Co.	H. E. Wilson.	Colerain.	221			
Cole Razor and Stropper Co.	E. O. Cole.	Charlotte.	2,100	1,200	350	350
Cole-Tarry-Hood Co.	T. M. Cole.	Warrenton.	6,000	6,000	6,000	
Coleridge Manufacturing Co.	J. A. Brown.	Coleridge.	9,000	7,750	7,750	
Coley-McEachern Co.	L. A. McGeachy.	St. Pauls.	1,000	3,059	3,059	
Colonial Trust Co.	J. W. Bary.	Charlotte.	3,000	2,735	2,735	
Colored Realty Co.	G. C. Shaw.	Oxford.	1,650	1,500	1,500	
Columbia Furniture Co.	R. H. Wheeler.	High Point.	50,000	17,000	17,000	
Columbia Laundry Co.	R. N. Hadley.	Greensboro.	18,000	18,000	18,000	
Columbia Realty and Auction Co.	S. S. Brown.	Greensboro.	6,000	3,000	3,000	
Columbus Manufacturing Co.	L. H. Cloud.	Columbus.	680	450	450	
Columbus Trading Co.	J. D. Maltsby.	Whiteville.	15,000	10,265	10,365	
Columbus County Truckers' Reporter Co.	T. E. Little.	Whiteville.	2,500	1,500		1,500
Comfort Supply Co.	C. A. Rhodes.	Comfort.	9,600			
Commercial Building Co.	J. M. Sherwood.	Raleigh.	5,000			
Commercial Printing Co.	Murray Allen.	Raleigh.	9,400	4,000	4,000	
Commercial Realty Co.	John I. Rose.	Durham.	25,000	25,000	25,000	
Como Automobile Supply Co.	Morehead Jones.	Charlotte.	16,000	5,000	4,000	1,000
Compress Pad and Saddle Co.	E. Morrison.	Statesville.	17,000	4,500	4,500	
Concord Foundry and Machine Works.	W. R. Johnson.	Concord.	10,000	2,500	2,500	
Concord Insurance and Real Estate Co.	H. M. Propst.	Concord.	9,000	6,750	3,800	2,950
Concord Milling Co.	James C. Fink.	Concord.	6,500	4,800	4,800	
Concord Pepsi-Cola Bottling Co.	H. M. Hopkins.	Concord.	3,250	1,800	7,000	1,100
Conetoe Supply Co.	R. A. Parker.	Conetoe.	1,500	1,000		1,000
Conestee Chemical Co.	J. G. McCormick.	Acme.	5,000	5,000	5,000	
Connelly Mineral Springs Hotel Co.	C. M. Vanstony.	Connelly Springs.	7,100	7,100		7,100
Consolidated Brick and Tile Co.	G. A. Hanes.	Pine Hall.	25,000	7,250	7,250	
Consolidated Bridge and Machine Co.	J. R. Hoffman.	Burlington.	4,600	4,600	4,600	
Consolidated Nickel Co.	J. J. Hooker.	Dillsboro.	25,000	25,000	25,000	
Consolidated Realty and Insurance Co.	R. L. Thompson.	Maxton.	6,450	4,195	4,195	
Consolidated Tire and Oil Co.	T. L. Henderson.	New Bern.	4,800			
Consumers Cotton Oil Co.	C. A. Johnston.	Tarboro.	50,000	38,000	28,135	9,865
Contentnea Guano Co.	Graham Woodard.	Wilson.	14,000	29,244	29,244	
Continental Chair Manufacturing Co.	L. Puryear.	Mebane.	24,180	8,000		
Continental Furniture Co.	A. L. Smith.	High Point.	40,000	30,000	12,150	17,850

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Conyers & Sikes Co.	R. J. Sikes.	Greensboro.	\$ 5,100	\$ 4,000	\$ 3,000	\$	\$ 1,000
Cooke Furniture Co.	George T. Cooke	Franklinton.	1,000	2,500	2,500		
Cook-Lewis Foundry Co.	H. C. Snyder	Greensboro.	28,100	16,200	16,200		
Coolemees Drug Co.	W. D. Turner.	Coolemees.	3,500	2,500	2,500		
Coöperation Supply Co.	L. L. Land.	New Bern.	2,500	2,500	2,500		
Cooper, W. B., Co.	D. H. Bryan.	Wilmington.	100,000	30,000	13,000		17,000
Cooper Guanoo Co.	D. H. Bryan.	Wilmington.	10,000	10,000	2,000		8,000
Cooper, W. B., Lumber Co.	M. S. Satterfield.	Siler City.	15,000	5,200	5,200		
Cooper, C., Tobacco Co.	J. P. Bunn.	Rocky Mount.	2,000	2,000	2,000		
Cooper's Warehouse Co.	A. Cooke.	Henderson.	14,050	23,800	23,800		
Corbett (The) Co.	E. C. Hines.	Wilmington.	75,000	50,000		500	49,500
Corbett Buggy Co.	J. P. Thomas.	Henderson.	100,000	85,000	43,500	32,845	8,655
Cornelius Furniture Co.	J. R. Withers.	Cornelius.	14,000	14,000	5,000		9,000
Correll, W. C., Jewelry Co.	N. A. Correll.	Concord.	7,300	6,000	4,380		
Cotter Hardware Co.	E. S. Edmunson.	Smithfield.	12,000	12,000	12,000		
Cotter-Underwood Co.	J. D. Underwood.	Smithfield.	7,000	37,550	37,550		
Cotton Belt Candy Co.	E. H. Walters.	Charlotte.	20,000	12,000	7,449		4,551
Cotton Belt Land Co.	C. A. Johnson.	Tarboro.	300	2,880	2,880		
Cotton Ginning Co.	A. E. Powell.	Whiteville.	4,300	3,500	2,000		1,500
Cotton Grocery Co.	E. H. Cotton.	Albemarle.	1,200	1,500	1,500		
Cotton Oil and Ginning Co.	W. E. Smith.	Scotland Neck.	34,000	20,000	20,000		
Council (The) Ginning Co.	A. O. Trust.	East Arcadia.		3,000	3,000		
Covington, C. C., Co.	C. C. Covington.	Wilmington.	40,000	40,000	40,000		
Covington-Bright Co.	W. P. Covington.	Red Springs.	2,500	2,500	2,500		
Coward & Wooten Drug Co.	C. Horne.	Greenville.	3,800	3,800	3,000		800
Cox & Lewis Hardware Co.	S. F. Phillips.	Ashboro.	5,000	5,000	5,000		
Craig-Little Realty and Insurance Co.	A. G. Craig.	Charlotte.	300	4,400	4,400		
Cranberry Iron and Coal Co.	F. P. Howe.	Cranberry.	934,700	500,000	287,190		282,810
Crane Plumbing Co.	J. F. Crane.	Fayetteville.	6,000	3,000	1,000		2,000
Craven Brothers Furniture and Undertaking Co.	L. A. Weddington.	Concord.	12,800	6,400	6,400		
Craven Chemical Co.	C. B. Fox.	New Bern.	5,000	5,000	5,000		

Craven Foundry and Machine Co.....	T. G. Hyman.....	New Bern.....	10,000	4,500	4,500	370
Craven, K. L., & Sons Co.....	K. L. Craven.....	Concord.....	3,100	2,300	1,930	
Craven Supply Co.....	L. Witherington.....	Clark.....	3,000	3,000	3,000	
Crawford-McGriff Grocery Co.....	M. T. McGriff.....	Lexington.....	11,700	9,500	7,500	2,000
Crawford Plumbing and Mill Co.....	R. R. Crawford.....	Winston-Salem.....	10,200	10,400	10,400	
Crawford & Reese Co.....	W. H. Reese.....	Greensboro.....	12,100	15,490	15,490	
Creedmoor Brick and Lumber Co.....	L. H. Langmire.....	Creedmoor.....	2,500	1,000	250	750
Creedmoor Supply Co.....	A. Cooke.....	Henderson.....	12,000	12,000	9,800	2,200
Creedmoor Warehouse Co.....	R. H. Rogers.....	Creedmoor.....	3,650	3,000	3,000	
Crescent Drug Co.....	A. H. Vann.....	Franklinton.....	2,000	1,500	800	700
Crescent Furniture Co.....	J. O. Forester.....	Ramseur.....	3,000	3,000	3,000	
Crescent Hosiery Mills.....	W. O. Lawrence.....	Scotland Neck.....	10,000	12,000	12,000	
Crescent Lumber Co.....	H. N. Martin.....	Washington.....	3,000	1,000	1,000	
Crescent Pharmacy Co.....	J. K. Brown.....	Scotland Neck.....	3,000	3,500	3,500	
Crystal Ice Co.....	William Bragaw.....	Washington.....	16,000	17,200	17,200	
Crystal Ice Co.....	A. V. Nash.....	Winston-Salem.....	160,300	60,000	22,775	37,225
Crystal Ice and Coal Co.....	William E. Dunston.....	Elizabeth City.....	50,000	50,000	32,000	18,000
Cross & Linehan Co.....	W. A. Linehan.....	Raleigh.....	19,000	15,200	15,200	
Crown Hosiery Mills.....	G. H. Kearns.....	High Point.....	12,000	10,000	1,550	8,450
Crudup-Kittrell Co.....	G. A. Kittrell.....	Kittrell.....	12,000	10,000	7,500	2,500
Cullowhee Mining and Reduction Co.....	T. A. Cox.....	Cullowhee.....	529,560	18,720	18,720	
Cumberland Lumber Co.....	M. W. Walker.....	Fayetteville.....	10,000	250	250	
Culpepper, Griffin, Old & Grice Co.....	C. W. Grice.....	Elizabeth City.....	15,000	12,200	500	11,400
Currie, N. A., & Co.....	N. M. Singleton.....	Clarkton.....	29,000	29,000	29,000	
Currie-Patterson Co.....	A. H. Currie.....	Maxton.....	20,000	30,000	6,000	
Currituck Shooting Club.....	G. Livingston.....	Poplar Branch.....	20,000	43,000	43,000	
Curtis-Peiron Co.....	S. Peiron.....	Enfield.....	30,000	34,336	34,336	
Culter-Blades Hardware Co.....	L. H. Cutler.....	New Bern.....	50,000	50,000	48,225	1,775
Dahl-Dunn Co.....	F. O. Porter.....	Charlotte.....	2,500	2,500		2,500
Dalton Furniture Co.....	D. F. Dalton.....	High Point.....	20,000	15,000	10,565	4,435
Dameron Supply Co.....	J. H. Parham.....	Warrenton.....	8,000	10,000	8,446	1,554
Daniels Gin and Lumber Co.....	C. N. Voil.....	Mooresville.....	5,500	2,500	2,000	500
Daughtridge Supply Co.....	D. D. Daughtridge.....	Rocky Mount.....	10,000	10,046	10,046	
Dare Commissary Co.....	T. D. Cary.....	Elizabeth City.....	5,900	3,589	3,589	
Dareforest Store Co.....	C. P. Wales.....	Elizabeth City.....	5,106	6,947	6,947	
David (The A.) Co.....	E. E. David.....	Wilmington.....	20,000	18,000	18,000	
Davis Canning Co.....	J. A. Davis.....	Beaufort.....	1,725	1,600	1,600	
Davis-Ross (The) Co.....	W. M. Davis.....	Marshville.....	17,100	20,000	17,175	1,485
Davis (The) & Sons Co.....	E. G. Davis.....	Henderson.....	18,000	24,300	24,300	

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Dawson, Ernest, Horse and Mule Co.....	E. L. Dawson.....	Tarboro.....	\$ 10,000	\$ 7,500	\$ 1,760	\$-----	\$ 5,740
Deals Island Shooting Club.....	J. T. Davis.....	Knotts Island.....	3,600	20,000	20,000	-----	-----
Deal-Palmer Co.....	W. G. Hall.....	Durham.....	14,000	18,100	18,100	-----	-----
Deal (The) Tanning Co.....	A. C. Deal.....	Alexander.....	6,100	5,000	3,135	-----	1,865
Deans & Moye Co.....	Sydney Deans.....	Goldsboro.....	9,000	6,000	4,500	-----	1,500
Deaver-Patton Co.....	H. H. Patton.....	Pisgah Forest.....	10,000	10,000	10,000	-----	-----
Deep Creek Lumber Co.....	A. C. Wilcox.....	Aberdeen.....	8,000	2,240	2,240	-----	-----
Deep River Development Co.....	B. M. Fellows.....	Carthage.....	4,000	3,000	3,000	-----	-----
Deep River Chair Co.....	N. F. Farlow.....	Randleman.....	15,000	5,000	5,000	-----	-----
Delane Shoe Co.....	George Mahan.....	Lynchburg, Va.....	10,000	7,500	4,916	-----	2,584
Dennis Simmons Lumber Co.....	A. T. Crawford.....	Williamston.....	45,000	345,825	345,825	-----	-----
Denton Chair Co.....	W. E. Boone.....	Denton.....	5,375	3,000	3,000	-----	-----
Denton Lumber Co.....	Arthur Ross.....	Ashboro.....	6,000	8,000	6,000	-----	2,000
Dermott Heating Co.....	W. J. Highsmith.....	Durham.....	1,800	1,800	1,800	-----	-----
DeSoto Land and Timber Co.....	W. J. Johnson.....	Red Springs.....	156,000	40,000	26,270	-----	13,730
Dewey Brothers Co.....	F. A. Dewey.....	Goldsboro.....	40,000	40,000	40,000	-----	-----
Diamond Furniture Co.....	W. B. Thomas.....	Statesville.....	21,000	15,000	8,000	-----	7,000
Dick's Laundry Co.....	George W. Foushee.....	Greensboro.....	19,900	8,000	8,000	-----	-----
Dixie Agricultural Co.....	Mrs. P. B. McMillan.....	Washington.....	5,000	1,365	1,365	-----	-----
Dixie Automatic Vending Co.....	T. M. Gorman.....	Durham.....	14,500	-----	-----	-----	-----
Dixie Chair Co.....	W. H. Ragan.....	Trinity.....	5,000	500	500	-----	-----
Dixie Company.....	W. I. Hall.....	Rosehill.....	10,000	950	950	-----	-----
Dixie Fire Insurance Co.....	F. M. Garner.....	Greensboro.....	500,000	350,000	137,500	-----	212,500
Dixie Development Co.....	W. M. Morton.....	Wadesboro.....	30,550	11,775	5,715	-----	6,060
Dixie Furniture Co.....	A. A. Neese.....	Lexington.....	40,000	40,000	25,000	-----	15,000
Dixie Grocery Co.....	Plato Miller.....	Lincolnton.....	15,000	15,000	14,800	-----	200
Dixie Hardware Co.....	T. H. Eidson.....	Elkin.....	1,200	1,000	1,000	-----	-----
Dixie (The) Land Co.....	J. R. Cunningham.....	Apex.....	9,000	4,800	4,600	-----	-----
Dixie Land and Investment Co.....	D. R. McGlohon.....	Ahoskie.....	500	700	700	-----	-----
Dixie Lightning Co.....	James R. Joyner.....	Wilson.....	2,100	1,350	1,350	-----	-----
Dixie Lumber Co.....	W. G. Underwood.....	Hertford.....	10,000	16,600	16,600	-----	-----

Dixie Milling Co.....	A. H. Fogleman.....	Burlington.....	7,000	7,000	---
Dixie Music Co.....	O. F. Heyer.....	Winston-Salem.....	1,250	1,250	---
Dixie Spindle and Flyer Co.....	S. H. Guillett.....	Charlotte.....	650	650	---
Dixie Store Co.....	W. C. Boone.....	Graham.....	400	400	---
Dixon Brothers Mercantile Co.....	I. Herring.....	Snow Hill.....	3,000	2,400	600
Dixon Manufacturing Co.....	W. H. Fogleman.....	Snow Camp.....	2,160	300	1,860
Dixon & Pool Manufacturing Co.....	A. R. Dixon.....	Weldon.....	10,000	10,000	---
Dixon-Witherspoon Co.....	O. M. Norwood.....	Charlotte.....	3,200	6,900	1,800
Doane & Bartlett Co.....	A. F. Doane.....	Beaufort.....	25,000	10,000	15,000
Dobbin & Ferrall Co.....	J. F. Ferrall.....	Raleigh.....	31,390	31,390	---
Dockery Lumber Co.....	J. C. Dockery.....	Rockingham.....	1,700	1,700	---
Dodson, C. R., Co.....	James I. Miller.....	Kinston.....	16,000	2,950	5,925
Donnell-Moore Shoe Co.....	E. Poole.....	Greensboro.....	6,300	5,000	---
Dorsett-Godwin Co.....	L. H. Dorsett.....	Thomasville.....	1,800	1,800	---
Dorsett Land Co.....	S. A. Dorsett.....	Spencer.....	6,500	6,500	---
Dorsett Mercantile Co.....	A. J. Marshburn.....	Spencer.....	4,500	4,500	---
Dove-Best Co.....	J. E. Cline.....	Concord.....	4,000	2,875	1,125
Dowdy-Morris Co.....	I. L. Dowdy.....	Durham.....	3,000	3,000	500
Draper, R. E., Co.....	R. E. Draper.....	Weldon.....	9,867	9,867	---
Drexel Furniture Co.....	F. V. Huffman.....	Drexel.....	35,000	35,000	---
Drive, A. V., Co.....	A. V. Drive.....	Selma.....	8,000	8,000	---
Dublin Real Estate Co.....	S. J. Lowe.....	Concord.....	2,000	420	1,580
Duck Lake Lumber Co.....	S. B. Anderson.....	Rocky Mount.....	12,500	5,956	6,544
Dudley Lumber Co.....	D. H. Warlick.....	Granite Falls.....	10,000	4,660	5,340
Duffy, F. S., Medical Co.....	F. S. Duffy.....	New Bern.....	5,000	650	4,350
Duke Land and Improvement Co.....	O. T. Carver.....	Durham.....	250,000	204,100	45,900
Dunbar Co.....	George Howard.....	Tarboro.....	25,324	25,324	---
Dundaroch Trading Co.....	Jesse Gibson.....	Dundaroch.....	8,000	5,675	2,325
Dunn Commission and Supply Co.....	L. J. Best.....	Dunn.....	700	700	---
Dunn, J. G., & Co.....	S. G. Flowers.....	New Bern.....	18,000	15,000	3,000
Dunn Insurance and Realty Co.....	W. B. Cox.....	Dunn.....	400	400	400
Dunn Oil Mills Co.....	H. S. Freeman.....	Dunn.....	33,500	33,500	---
Dunn Plow Co.....	W. B. Dunn, Jr.....	Wake Forest.....	3,700	3,700	1,300
Dunns Rock Building Co.....	T. H. Shipman.....	Brevard.....	4,000	4,000	---
Duplin Grocery Co.....	S. H. Carr.....	Wallace.....	5,000	4,000	1,000
Durham Athletic Association.....	W. O. Williams.....	Durham.....	222	100	122
Durham Book and Stationery Co.....	M. E. Newsom.....	Durham.....	10,000	8,000	2,000
Durham Buggy Co.....	W. T. Minor.....	Durham.....	64,000	26,000	38,000
Durham Cigar Store Co.....	H. Mahler Kramer.....	Durham.....	8,500	3,100	1,900

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Durham Country Club.....	T. C. Worth.....	Durham.....	\$ 5,540	\$ 5,540	\$ 350	\$	\$ 5,190
Durham Hosiery Mills.....	J. S. Carr, Jr.....	Durham.....	1,403,000	1,020,516	940,516	---	80,000
Durham Land and Security Co.....	W. H. Rogers.....	Durham.....	35,000	12,470	12,470	---	---
Durham Loan and Trust Co.....	I. F. Hill.....	Durham.....	100,000	85,000	62,040	---	22,960
Durham Lumber Co.....	J. A. St. Sing.....	Durham.....	38,000	30,000	17,180	---	12,820
Durham Publishing Co.....	W. W. Weaver.....	Durham.....	15,100	8,000	3,000	---	5,000
Durham Notion Co.....	J. B. White.....	Durham.....	47,000	20,000	20,000	---	---
Durham Tobacco Storage and Inspection Co.....	J. E. Perkinson.....	Durham.....	35,000	40,000	26,000	---	14,000
Durham Vehicle and Harness Co.....	C. C. Howerton.....	Durham.....	5,000	5,000	5,000	---	---
Dryola Veneering Co.....	F. H. Marshburn.....	Charlotte.....	102,500	2,000	300	---	1,700
Eagle Film Co.....	James Healy.....	Charlotte.....	24,000	7,000	500	---	6,500
Eagle Iron Works.....	E. C. Hines.....	Wilmington.....	2,000	1,000	---	---	1,000
Eagle Printing Co.....	W. R. Weaver.....	Spray.....	10,000	1,550	1,550	---	---
Eagle Rock Manufacturing Co.....	C. M. Martin.....	Eagle Rock.....	4,800	3,200	3,200	---	---
Eagles Home Co.....	X. B. Lange.....	Asheville.....	4,422	2,000	1,200	---	800
Eagles Home Co.....	D. H. Collins.....	Greensboro.....	240	240	---	---	240
Earl Lodge Co.....	D. Y. Webster.....	Earl.....	1,422	1,422	1,000	---	422
East Avenue Drug Co.....	R. B. Henderson.....	Charlotte.....	2,200	1,600	1,600	---	---
East Carolina Electric and Realty Co.....	E. L. Lynch.....	Snow Hill.....	5,900	4,000	3,500	---	500
East Carolina Farm and Implement Co.....	J. N. Pruden.....	Edenton.....	2,500	1,950	1,950	---	---
Eastern Carolina Fair Association.....	J. L. Williams.....	New Bern.....	18,950	10,200	10,200	---	---
Eastern Carolina Land and Improvement Co.....	G. S. LeGrand.....	Wilmington.....	22,000	29,277	29,277	---	---
Eastern Carolina Land and Lumber Co.....	William Hayes.....	Kinston.....	25,000	25,000	25,000	---	---
Eastern Insurance and Commission Co.....	E. J. Becton.....	Kinston.....	200	200	---	---	200
Eastern Cotton Oil Co.....	F. S. White.....	Hertford.....	35,000	23,500	23,500	---	---
Eastern Realty and Trust Co.....	J. A. Turner.....	Louisburg.....	2,000	1,600	1,600	---	---
Eastmar Mining Co.....	C. L. Martin.....	Sylva.....	10,000	5,000	---	---	5,000
East River Lumber Co.....	W. T. Bigbie.....	Burgaw.....	50,000	20,000	20,000	---	---
Eastside Realty Co.....	Paul Chatham.....	Charlotte.....	13,000	8,891	8,891	---	---
East Winston Land Co.....	W. E. Franklin.....	Winston-Salem.....	16,000	6,100	6,100	---	---
Edenton Ice and Cold Storage Co.....	H. C. Privott.....	Edenton.....	20,400	18,084	18,084	---	---

Edenton Machine and Supply Co.....	J. M. Phillips.....	Edenton.....	1,500	400	400	---
Edenton Peanut Co.....	J. B. Ball.....	Edenton.....	30,600	40,000	40,000	---
Edgcombe News Co.....	H. R. Conge.....	Tarboro.....	2,052	400	400	---
Edgemont Co.....	W. K. Kearsley.....	Edgemont.....	15,500	2,700	2,700	---
Edgemont Drug Co.....	A. T. Nicholson.....	Tarboro.....	4,000	3,500	2,950	550
Edgemont Drug Store Co.....	J. L. Lockhart.....	Durham.....	3,400	2,500	2,500	---
Edgemont Land Co.....	J. S. Carr, Jr.....	Durham.....	50,000	7,500	7,500	---
Edwards, N. J., & Co.....	Leon Cohen.....	Rocky Mount.....	4,500	4,500	1,000	3,500
Efird Brothers Co.....	J. B. Efird.....	Concord.....	10,000	6,000	---	6,000
Efird Company.....	P. H. Efird.....	Gastonia.....	20,000	15,000	---	15,000
Efird's Department Store Co.....	E. L. Efird.....	Winston-Salem.....	9,000	9,000	---	---
Efird Dry Goods Co.....	M. H. Efird.....	Albemarle.....	30,000	43,586	9,000	---
Egypt Improvement Co.....	John H. Kennedy.....	Cummock.....	1,300	500	43,586	500
Electrical Engineering and Contracting Co.....	I. R. Price.....	Raleigh.....	50,000	15,000	8,000	7,000
Electric Park Amusement Co.....	R. E. Barnes.....	Raleigh.....	8,000	8,000	5,750	2,250
Elizabeth City Brick Co.....	C. J. Ward.....	Elizabeth City.....	9,000	9,000	9,000	---
Elizabeth City Buggy Co.....	R. T. Ventress.....	Elizabeth City.....	3,500	2,500	---	2,500
Elizabeth City Coca-Cola Bottling Works.....	W. C. Dawson.....	Elizabeth City.....	60,000	65,000	51,250	13,750
Elizabeth City Hosiery Mills.....	P. H. Williams.....	Elizabeth City.....	32,000	9,600	9,600	---
Elizabeth City Iron Works and Supply Co.....	H. W. Sanders.....	Elizabeth City.....	50,000	30,000	30,000	---
Elizabeth City Oil and Fertilizer Co.....	W. T. Culpeper.....	Elizabeth City.....	15,000	27,020	27,020	---
Elizabeth Realty Co.....	J. R. Van Ness.....	Charlotte.....	1,200	1,200	1,200	---
Elkin and Alleghany Produce Co.....	J. S. Atkinson.....	Elkin.....	1,400	900	900	---
Elkin Bottling Co.....	J. H. Sharpe.....	Elkin.....	6,000	12,300	12,300	---
Elkin Canning Co.....	E. E. Harris.....	Elkin.....	3,000	3,000	3,000	---
Elkin Drug Co.....	J. F. Henderson.....	Elkin.....	23,700	35,700	35,700	---
Elkin Furniture Co.....	R. L. Hubbard.....	Elkin.....	20,000	8,900	8,900	---
Elkin Hardware Co.....	T. G. Trivett.....	Elkin.....	20,000	15,000	12,500	2,500
Elkin Ice and Light Co.....	W. S. Gough.....	Elkin.....	49,300	5,250	5,250	---
Elkin Land Co.....	H. R. Starbuck.....	Elkin.....	4,000	15,056	15,056	---
Elkin Veneer and Manufacturing Co.....	A. G. Click.....	Elkin.....	49,491	25,000	25,000	---
Elk Furniture Co.....	J. L. Gaimore.....	Lexington.....	30,900	15,000	15,000	---
Elks Home and Auditorium.....	Thomas Martin.....	Winston-Salem.....	7,100	8,000	8,000	---
Elks Home Co.....	F. W. Thomas.....	Asheville.....	9,390	5,040	5,040	---
Elks Home Company of High Point.....	Arthur Lyon.....	High Point.....	2,250	1,300	1,300	---
Ellenboro Hotel and Realty Co.....	E. A. Martin.....	Ellenboro.....	25,000	8,550	8,550	---
Ellerbe Spring Co.....	M. C. Leak.....	Rockingham.....	15,000	20,000	14,456	5,544
Elliott Building Co.....	L. M. Elliott.....	Hickory.....	12,000	6,000	4,000	2,000
Elliott Knitting Mills.....	J. D. Elliott.....	Hickory.....	---	---	---	---

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Ellis Carriage Works.....	J. H. Ellis.....	Kinston.....	\$ 50,000	\$ 33,300	\$ 10,000	\$	\$ 23,300
Ellison, James, & Co.....	James Ellison.....	Washington.....	8,500	3,200	3,200	---	---
Ellison Mantel Co.....	C. E. Ellison.....	High Point.....	6,500	4,000	2,825	---	1,175
Elsie Mining Co.....	J. L. Tull.....	Hemp.....	3,400	2,000	840	---	1,160
Elm City Lumber Co.....	Clyde Eby.....	New Bern.....	100,000	65,000	59,200	---	5,800
Elm Grove Gin Co.....	W. B. Becton.....	Elm Grove.....	3,000	3,000	1,000	---	2,000
Elmore Ginning and Fertilizer Co.....	T. B. Elmore.....	Laurinburg.....	10,700	8,500	7,200	---	1,300
Elmore Maxwell Co.....	W. M. Maxwell.....	Greensboro.....	7,000	4,365	4,365	---	---
Elmore Mercantile Co.....	E. C. McCall.....	Laurinburg.....	4,500	4,500	---	---	4,500
Elmwood Realty Co.....	J. F. Taylor.....	Washington.....	50,000	17,500	6,800	---	10,700
Empire Store Co.....	T. E. Witherspoon.....	Salisbury.....	24,600	8,000	8,000	---	---
Emporia Coca-Cola Bottling Co.....	W. J. Hutaff.....	Wilmington.....	1,500	1,500	1,500	---	---
Enfield Cotton Ginning and Manufacturing Co.....	Ivey Watson.....	Enfield.....	3,550	2,000	2,000	---	---
Enfield Farmers' Union Warehouse Co.....	G. R. Bennett.....	Enfield.....	1,250	650	650	---	---
Enfield Hostery Mills Co.....	G. T. Andrews.....	Enfield.....	100,000	75,000	64,660	---	10,340
Enfield Tobacco Warehouse Co.....	Ivey Watson.....	Enfield.....	6,000	21,500	2,500	---	---
Engelhard Mercantile Co.....	J. H. Jarvis.....	Engelhard.....	3,300	6,443	6,443	---	---
Engle Land Co.....	L. Patterson.....	Winston-Salem.....	50,000	40,000	22,930	---	17,070
English Lumber Co.....	E. B. English.....	Asheville.....	32,600	23,000	23,000	---	---
English Mica Co.....	J. W. Davis.....	Spruce Pine.....	96,380	20,000	---	---	20,000
Enterprise Brick and Tile Co.....	O. H. Witherington.....	New Bern.....	7,000	9,000	7,554	---	1,446
Enterprise Drug Co.....	C. H. Cates.....	Burlington.....	2,000	1,500	1,000	---	500
Enterprise Grocery Co.....	J. L. Lewis.....	Tabor.....	3,000	4,000	3,000	---	1,000
Enterprise Packing Co.....	H. C. Jones.....	Beaufort.....	5,050	4,000	3,000	---	---
Enterprise Publishing Co.....	J. E. Hyatt.....	Waynesville.....	3,000	2,500	2,500	---	---
Epperson-Tilson Co.....	C. V. Tilson.....	Lincolnton.....	5,000	5,000	5,000	---	---
Ernest Union Warehouse Co.....	D. P. Whitford.....	Ernal.....	380	250	250	---	---
Erskine, Ralph C., Co.....	Henry Bray.....	Tryon.....	5,000	5,000	---	---	5,000
Erwin-Nadal Tobacco Co.....	E. H. Anderson.....	Wilson.....	24,500	7,000	2,500	---	4,500
Eudora Land Co.....	A. L. Smoot.....	Spencer.....	24,000	4,000	4,000	---	---
Eureka Lumber Co.....	George A. Phillips.....	Washington.....	46,000	143,347	143,347	---	---

Eureka Tobacco Warehouse Co.	C. D. Banks.	Richlands.	3,210	2,500	2,500	700
Evans, Meekins & Griffin Co.	R. C. Evans.	Manteo.	1,650	1,000	300	
Evans Mill Co.	F. M. Pickett.	High Point.		800	800	
Evening News Publishing Co.	J. R. Law.	Asheville.	15,000	10,000	10,000	
Everett, J. O., Co.	J. O. Everett.	Plymouth.	2,200	2,200	1,800	400
Evergreen Lumber Co.	R. W. Webster.	Evergreen.	60,000	5,000	3,000	2,000
Everlasting Window Shade Co.	J. A. Williams.	Angier.	6,000	3,000	500	2,500
Excelsior Manufacturing Co.	J. B. Thompson.	Burlington.	3,600	3,600	3,600	
Exchange Realty Co.	J. W. McClung.	Charlotte.	1,500	800		800
Ezell-Myers Co.	J. J. Ezell.	Charlotte.	8,000	6,000		2,000
Fabrik Development Co.	D. C. Carmichael.	Charlotte.	14,000	15,000		
Faircloth, J. B., & Co.	J. B. Faircloth.	Benson.	5,400	3,000		3,000
Fairview Drug Co.	N. M. Taylor.	Winston-Salem.	2,500	1,250	1,250	
Fairview Park Club Co.	W. R. Byrd.	High Point.	500,000	50,000	30,354	19,646
Fairview Supply Co.	W. C. Brown.	Winston-Salem.	10,500	2,350		
Falcon Publishing Co.	A. E. Robinson.	Falcon.	1,200	1,200	1,200	
Farlow, W., Co.	Ernest Freeman.	Ether.	5,000	5,000	5,000	
Farmer-Cole Plumbing Co.	E. C. Cole.	Raleigh.	1,000	500		500
Farmers Alliance Cooperative Association	F. J. Scott.	Harpers X Roads.	3,500	3,500	2,500	1,000
Farmers Alliance and Farmers Union Store Co.	J. W. Teague.	Siler City.	7,638	5,162		
Farmers Consolidated Tobacco Co.	O. L. Joyner.	Greenville.		4,557	4,557	
Farmers Cooperative Co.	Thomas B. Wilder.	Louisburg.	2,500	4,000	4,000	
Farmers Cooperative Tobacco Co.	H. M. Hight.	Henderson.	2,500	2,500	2,500	
Farmers Cooperative Exchange.	H. L. Leonard.	Lexington.	725	725	725	
Farmers Cotton Oil Co.	F. N. Bridges.	Wilson.	97,000	110,000	97,000	13,000
Farmers Furnishing Co.	H. L. Gatling.	Raeford.	25,000	20,000	20,000	
Farmers Furniture Co.	J. M. Cotson.	Wadesboro.	2,000	1,700	1,500	200
Farmers Ginning and Supply Co.	P. H. Gill.	Henderson.	2,500	1,500	1,500	1,000
Farmers Ginning and Warehouse Co.	A. H. Rollins.	Grover.	2,280	2,000	1,500	500
Farmers Guano Co.	C. V. Albright.	Raleigh.	150,000	150,000	142,895	7,105
Farmers Hardware Co.	J. A. Harward.	Albemarle.	6,900	6,900	6,900	
Farmers Hardware and Supply Co.	H. C. Morris.	Hendersonville.	11,000	6,500	6,500	
Farmers Implement Co.	R. S. Hutchison, Receiver.	Charlotte.	1,000			800
Farmers Insurance and Trust Co.	D. L. Mangum.	Creedmoor.	6,000	6,000	5,200	500
Farmers Mercantile Agency.	E. F. Phillips.	Lucama.	2,000	1,500		
Farmers Mercantile Co.	W. A. Edgerton.	Selma.	12,950	15,000	15,000	
Farmers, Merchants and Bankers Warehouse Co.	T. O. Evans.	Maxton.	3,000	2,000	2,000	
Farmers-Merchants Cotton Warehouse Co.	Eugene Johnson.	Payetteville.	1,650	3,200	3,200	
Farmers Oil Mill Co.	George N. Bissette.	Nashville.	14,000	14,000	12,000	2,000

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Farmers Produce Co.	L. G. Annas.	Sawmill	\$ 1,005	\$ 860	\$ 860	\$	\$
Farmers Store Co.	C. C. Poe.	Moncure	2,000				
Farmers Stock Co.	R. C. Lineback	Winston-Salem	13,000	8,000	6,000		2,000
Farmers Trade House Co.	J. F. Griffith.	Winston-Salem	10,000	10,000	8,200		1,800
Farmers Trading Co.	J. L. Shaw.	Lumber Bridge	14,000	15,000	15,000		
Farmers Union Agency Co.	A. F. Yarbrough	Winston-Salem	3,050	5,070	5,070		
Farmers Union Buggy Co.	Albert Peale.	Guilford	2,000	1,000	1,000		
Farmers Union Co.	C. B. Andrews	Pollocksville	1,745	2,000	2,000		
Farmers Union Cotton Gin Co.	A. M. Hight	Bobbitt	2,250	1,500	1,500		
Farmers Union Mercantile Co.	A. P. Brower	Staley, R. F. D. 1	1,200	16,000	16,000		500
Farmers Union Store Co.	W. L. Goldston	Goldston	2,100	2,100	2,100		
Farmers Union Supply Co.	Daniel Vick	Cameron	1,907	1,400	1,400		
Farmers Union Warehouse Co.	William J. B. Dale	Kinston	2,635	1,500	1,500		
Farmers Union Wholesale and Retail Co.	J. A. Boggan	Wadesboro	1,900	1,100	1,100		
Farmers Warehouse Co.	A. T. Smith	Fuquay Springs	2,500	2,500	1,500		1,000
Farmers Wholesale and Retail Co.	W. J. Lindsey	Lilesville	600	600	600		
Farming and Mercantile Co.	D. T. Smith	Clayton	25,000	24,040	24,040		
Farm Supply Co.	C. B. Vick	Margarettsville	7,100	7,100			7,100
Farmville Oil and Fertilizer Co.	J. I. Morgan	Farmville	41,600	55,000	44,974		10,026
Farrington Mercantile Co.	J. B. Council	Farrington	2,000	3,600	3,600		
Farriss-Kluttz Drug Co.	A. J. Kluttz	Greensboro	22,800	5,000	5,000		
Fayetteville Coca-Cola Bottling Co.	C. D. Hutaf	Fayetteville	1,000	3,000	3,000		8,225
Fayetteville Ice and Manufacturing Co.	A. E. Dixon	Fayetteville	100,000	29,000	20,775		1,000
Fayetteville Improvement Co.	William S. Jordan	Fayetteville	6,600	3,000	2,000		
Fayetteville Infirmary Co.	R. B. Hayes	Fayetteville	10,700	10,000	10,000		
Fayetteville Insurance and Realty Co.	T. C. McAlister	Fayetteville	15,100	12,500	10,033		2,467
Fayetteville Provision Co.	A. S. Melvin	Fayetteville	3,000	2,000	1,000		1,000
Fayetteville Retail Merchants' Association	J. C. Gibbs	Fayetteville	24				
Fayetteville Steam Laundry	C. D. Ledbetter	Fayetteville	30,000	12,500	5,000		7,500
Fayetteville Supply Co.	T. J. Purdie	Fayetteville	4,000	3,000	2,500		500
Fayetteville Woodenware Co.	J. C. Cowell	Fayetteville	25,000	17,150	17,150		

Fidelity Hosiery Mills.....	S. H. Phillips.....	Newton.....	16,000	12,500	12,500	3,300
Fidelity Trust Co.....	C. O. Brown.....	Fayetteville.....	5,000	5,000	1,700	11,000
Fidelity Trust and Development Co.....	S. N. Chadwick.....	Wilmington.....	100,000	39,000	39,000	
Findowie Co.....	D. H. Marshall.....	Spray.....	29,600	20,256	20,256	
Finlayson, E. V., Manufacturing Co.....	F. L. Blizard.....	Charlotte.....	15,000	7,500	3,500	4,000
Finley Real Estate Co.....	J. R. Finley.....	North Wilkesboro.....	4,800	4,500	4,500	
Fire Stone Brick Co.....	S. E. Williams.....	Lexington.....	40,000	200		200
First National Taxi-typewriter Co.....	F. O. Lawson.....	Greensboro.....	76,984	20,000	2,789	17,211
Fishel, D. A., & Son.....	M. T. Fishel.....	Vaughn.....	5,000	5,000	5,000	
Fitts-Crabtree Manufacturing Co.....	W. H. Fitts.....	Sanford.....	19,800	15,840	14,990	850
Flat Creek Supply Co.....	M. C. Yow.....	Bennett.....	1,000	1,000	1,000	
Fleet-Davis Co.....	M. G. Starrett.....	East Flat Rock.....	500	300		300
Fletcher, J. H., Dry Goods Co.....	E. W. Eubanks.....	Flat Rock.....	5,726	3,500		
Floyd-Anderson Drug Co.....	E. C. Watkins.....	Ramseur.....	7,000	3,700	3,700	
Floyd, O. I., Co.....	A. A. Dock.....	Wilmington.....	6,000	6,000	6,000	
Flynt, F. C., Tobacco Co.....	J. B. Fletcher.....	Winston-Salem.....	12,500	4,000	4,000	
Fogle Brothers Co.....	J. R. Jones.....	Fair Bluff.....	1,000	1,800	1,000	800
Ford Sales Co.....	J. G. Layton.....	Dunn.....	6,000	2,000	2,000	
Ford Undertaking Co.....	O. I. Floyd.....	Fairmont.....	2,000	3,000	3,000	
Fore & Co.....	T. P. Fulton.....	Winston-Salem.....	42,800	30,000	30,000	
Foreman-Blades Lumber Co.....	J. D. Ford.....	Charlotte.....	15,000	6,000		6,000
Foreman-Derrickson Veneer Co.....	H. A. Pfohl.....	Winston-Salem.....	100,000	100,000	1,824	4,776
Forest City Loan and Insurance Co.....	O. L. Bussey.....	Raleigh.....	5,000	5,000	4,485	515
Forester, F. D., Co.....	Charles Ford.....	Gastonia.....	3,500	2,350	2,350	
Forest Furniture Co.....	S. J. Fore.....	Roxobel.....	2,000	1,250	1,250	
Forest Hill Co.....	Foreman-Blades Lumber Co.....	Elizabeth City.....	60,000	137,192	137,192	
Fork Milling Co.....	R. L. Foreman.....	Forest City.....	20,000	8,000	5,100	2,900
Fork Ridge Coal Co.....	M. H. Moody.....	North Wilkesboro.....	1,400	2,803	2,803	
Forsyth Chair Co.....	A. G. Forester.....	North Wilkesboro.....	41,000	30,590	30,590	
Forsyth Furniture Co.....	J. R. Finley.....	North Wilkesboro.....	35,000	30,000	28,990	1,010
Forsyth Hardware Co.....	J. M. Chiles.....	Asheville.....	10,000	15,100	15,100	
Forsyth Hotel Co.....	C. L. Smith.....	Mooreville.....	5,000	3,400	3,400	
Forsyth Iron Bed Co.....	D. S. Elias.....	Asheville.....	200,000			
Forsyth Manufacturing Co.....	J. A. McDowell.....	Winston-Salem.....	50,000	11,775	11,775	
	J. D. Stockton.....	Winston-Salem.....	100,000	50,850	50,850	
	J. L. Rodwell.....	Winston-Salem.....	6,000	6,175	6,175	
	A. H. Galloway.....	Winston-Salem.....	81,350	36,500	36,500	
	Charles Seivers.....	Winston-Salem.....	19,000	5,115	5,115	
	J. A. Lineback.....	Winston-Salem.....	35,400	20,000	17,824	2,176

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Forsyth Roller Mills Co.	A. T. Butner	Winston-Salem	\$ 40,000	\$ 29,050	\$ 29,050	\$	\$
Foster, J. C., Lumber Co.	Charles E. Warren	Jacksonville	25,000	10,000	10,000		
Foster Shoe Co.	J. R. Foster	Burlington	10,000	5,000	5,000		
Foushee, L. M., Co.	L. M. Foushee	Jonesboro	12,700	9,000	9,000		
Franklin Lumber and Power Co.	G. F. Whitaker	Franklin	8,000	5,000	3,600		1,400
Franklin Park Improvement Co.	G. A. Smith	Charlotte	35,000	1,200	1,200		
Franklin Press Publishing Co.	D. M. Baline	Franklin	1,500	975	975		
Frazier Piano Co.	A. L. Frazier	Greensboro	1,100	800	300		500
Freehold Realty Co.	A. M. McDonald	Charlotte	5,000	2,880	2,880		
Freeman Drug Co.	George A. Isley	Burlington	3,671	3,000	2,500		500
Freeman & Boone Co.	F. J. Freeman	Lumberton	1,500	975	975		
Freeman Printing Co.	J. P. Stancil	Lumberton	3,750	3,000	1,575		1,422
Fremont Oil Mill Co.	J. B. Lane	Fremont	36,000	35,352	35,352		
French Broad Hustler Co.	Vance Norwood	Hendersonville	6,000	4,000	4,000		
Fuquay Springs Drug Co.	V. O. Tilley	Fuquay Springs	725	725	725		
Fulghum, Robert H., Co.	R. H. Fulghum	Wilson	6,750	6,000	6,000		
Fulk, S. W., Hardware Co.	C. S. Walters	Pilot Mountain	4,500	9,500	950		8,550
Fuquay Tobacco Warehouse Co.	J. C. Holland	Cardenas	2,450	1,350	1,350		
Fuel, Ice and Storage Co.	M. V. Lindsey	Burlington	3,000	1,970	1,970		
Gallop, M. P., Co.	M. P. Gallop	Elizabeth City	14,800	7,500	7,400		100
Galloway Dairy Co.	J. G. Kirkpatrick	Charlotte	2,500	1,500			1,500
Galloway-Gentry Co.	Mrs. A. G. Galloway	Mount Airy	3,000	2,200	1,600		600
Galloway-Jenkins Co.	W. R. Johnson	Winston-Salem	15,500	5,000	600	1,100	3,300
Galloway, R. E., Co.	E. H. Harrison	Salisbury	4,000	3,000	3,000		
Gantt Harness Co.	Thad. E. Ford	Belwood	8,000	11,200	11,200		
Garrell, J. F., & Co.	J. D. Smith	Wilmington	5,000	6,000	5,000		1,000
Garysburg Manufacturing Co.	W. B. McNeal	Burgaw	10,000	162,245	162,245		
Gaskill Hardware and Mill Supply Co.	G. K. Harriett	New Bern	10,000	7,000	7,000		
Gaskill-Mace Co.	William A. Mace	Beaufort	8,000	8,000	8,000		
Gaston Brick Co.	B. F. Withers	Charlotte	7,500	10,649	1,460		9,189
Gaston Creamery Co.	W. T. Lore	Lowell	2,250	1,500	1,500		

Gaston Drug Co.....	W. L. Cantwell.....	New Bern.....	3,000	2,300	2,300
Gaston County Farmers Mutual Fire Insurance Co.....	E. D. Thompson.....	Dallas.....	2,300	2,300	2,300
Gaston Farmers Union Warehouse Co.....	H. L. Lineberger.....	Gastonia.....	6,000	6,500	6,500
Gastonia Coca-Cola Bottling Co.....	G. H. Marvin.....	Gastonia.....	3,000	5,000	3,700
Gastonia Furniture Co.....	E. N. Hahn.....	Gastonia.....	5,000	3,000	3,000
Gastonia Garage Co.....	J. W. Ware.....	Gastonia.....	2,000	2,500	2,500
Gastonia Ice and Coal Co.....	R. H. Bryson.....	Gastonia.....	16,000	20,000	5,700
Gastonia Insurance and Realty Co.....	W. T. Rankin.....	Gastonia.....	30,000	30,000	27,263
Gastonia Livery Co.....	G. E. Jenkins.....	Gastonia.....	3,000	2,500	2,500
Gaston Land and Lumber Co.....	S. N. Boyle.....	Gastonia.....	5,000	5,000	5,000
Gaston Land and Manufacturing Co.....	T. L. Craig.....	Gastonia.....	7,000	3,500	2,800
Gaston Seed and Provision Co.....	E. N. Lineberger.....	Gastonia.....	1,300	1,300	1,300
Gaston & Tate Co.....	J. H. Tate.....	Marion.....	6,000	6,000	6,000
Gate City Life and Health Insurance Co.....	W. L. Carter.....	Greensboro.....	25,000	20,000	200
Gattis Realty Co.....	M. C. Gattis.....	Charlotte.....	2,500	1,200	1,200
Gatling Lumber Co.....	C. H. Belk.....	Charlotte.....	8,200	8,200	8,200
Gem Restaurant Co.....	C. W. Todd.....	Charlotte.....	8,000	2,000	2,000
Gem Manufacturing and Investment Co.....	W. T. Warren.....	Raleigh.....	300	100	100
Gentry, C. C., & Co.....	C. C. Gentry.....	Elkin.....	10,500	9,000	9,000
Georgia Tale Co.....	J. F. Glenn.....	Asheville.....	32,000	3,000	150
Gerwood Realty Co.....	M. Shevel.....	Durham.....	20,080	10,000	5,500
Ghent Land Co.....	C. J. McCarthey.....	Ghent.....	10,000	30,000	30,000
Gibson-Woolley Co.....	J. M. Woolley.....	Charlotte.....	16,500	13,000	13,000
Gilliam-Patterson Co.....	W. T. Gilliam.....	Liberty.....	5,000	7,500	5,000
Gilmer Brothers Co.....	P. Gilmer.....	Winston-Salem.....	300,000	107,000	15,000
Gilmore Live-stock Co.....	J. L. Gilmore.....	Sanford.....	3,800	5,440	5,440
Gilmer-Moore Co.....	T. T. Gilmer.....	Charlotte.....	25,000	20,000	20,000
Gilmer-Rankin Lumber Co.....	J. T. Gilmer.....	Fayetteville.....	15,000	12,000	3,000
Ginn, J. T., Grocery Co.....	A. A. McCrary.....	Goldsboro.....	20,000	50,000	14,640
Glascok Store and Manufacturing Co.....	T. A. Glascock.....	Greensboro.....	15,000	16,125	16,125
Glendon Mining and Manufacturing Co.....	T. H. Predmore.....	Glendon.....	100,000	9,500	7,000
Glenwood Land Co.....	G. H. Andrews.....	Raleigh.....	41,300	8,160	8,160
Globe Baking Co.....	George T. Johnson.....	Wilmington.....	30,700	10,000	4,100
Globe Clothing Co.....	S. Jacobs.....	Raleigh.....	6,000	6,000	6,000
Globe Fish Co.....	A. S. Daniels.....	Elizabeth City.....	12,000	14,000	11,700
Globe Lumber Co.....	J. M. Bernhardt.....	Lenoir.....	100,000	30,000	10,020
Globe Parlor Furniture Co.....	T. D. Gilliam.....	High Point.....	31,300	20,000	8,250
Gloucester Lumber Co.....	A. W. White.....	Rosman.....	100,000	50,000	39,275
Glover-Lewis Co.....	B. B. Glover.....	Bailey.....	4,500	4,000	4,000

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Godwin Brothers Co.....	C. I. Godwin.....	Pine Level.....	\$ 2,000	\$ 2,000	\$ 2,000	\$-----	\$-----
Godwin, M. E., & Co.....	C. I. Godwin.....	Pine Level.....	6,000	6,000	6,000	-----	-----
Gold & Gold.....	Charles W. Gold.....	Greensboro.....	20,000	-----	-----	-----	-----
Gold Leaf Publishing Co.....	P. F. Way.....	Henderson.....	3,000	2,500	1,500	-----	1,000
Golden Leaf Tobacco Warehouse Co.....	L. S. Olive.....	Apex.....	1,380	2,000	2,000	-----	-----
Gold, P. D., Publishing Co.....	J. D. Gold.....	Wilson.....	18,400	7,949	4,300	-----	3,649
Goldsboro Drug Co.....	Charles B. Miller.....	Goldsboro.....	15,000	15,000	-----	-----	15,000
Goldsboro Furniture Co.....	L. C. Lane.....	Goldsboro.....	90,000	50,000	48,200	-----	1,800
Goldsboro Garage and Motor Transport Co.....	H. A. Pike.....	Goldsboro.....	9,750	9,750	9,750	-----	-----
Goldsboro Grocery Co.....	T. H. Holmes.....	Goldsboro.....	15,000	15,000	15,000	-----	-----
Goldsboro Ice Co.....	Herman Weil.....	Goldsboro.....	16,800	11,000	11,000	-----	-----
Goldsboro Insurance and Realty Co.....	Z. T. Brown.....	Goldsboro.....	10,000	10,000	300	100	9,600
Goldsboro Land and Improvement Co.....	H. Weil.....	Goldsboro.....	45,000	52,000	52,000	-----	-----
Goldsboro Lumber Co.....	W. B. H. Blankford.....	Dover.....	100,000	251,953	251,953	-----	-----
Goldsboro Planing Mill Co.....	W. T. Bigbie.....	Goldsboro.....	12,000	12,000	8,000	-----	4,000
Goldsboro Shoe Co.....	James M. Allen.....	Goldsboro.....	13,000	13,000	13,000	-----	-----
Goldsboro Storage and Warehouse Co.....	Sol Weil.....	Goldsboro.....	20,000	9,000	7,000	-----	2,000
Goldstein & Co.....	Ellis Goldstein.....	Dunn.....	5,000	5,000	5,000	-----	-----
Gooch-Bobbitt Co.....	W. N. Bobbitt.....	Franklinton.....	40,000	3,000	1,800	-----	1,200
Goodwin-Smith Furniture Co.....	J. W. Godwin.....	Raleigh.....	10,100	16,125	16,125	-----	-----
Goose Grease Co.....	R. T. Price.....	Greensboro.....	11,417	2,500	2,500	-----	-----
Gordon Hotel Co.....	J. J. Rogers.....	North Wilkesboro.....	1,500	1,200	1,200	-----	-----
Gordon Industrial Corporation.....	R. N. Hackett.....	North Wilkesboro.....	1,000	300	-----	300	300
Gordon Insurance and Investment Co.....	W. B. Brown.....	Monroe.....	11,400	8,000	5,299	978	1,723
Gore, D. L., Co.....	R. B. Shepherd.....	Wilmington.....	50,000	60,000	24,806	-----	35,194
Gorham Book and Music Co.....	E. E. Gorham.....	Payetteville.....	8,000	6,000	4,000	-----	2,000
Gorrell (The) Co.....	Mary R. Riggins.....	Winston-Salem.....	30,000	32,500	32,500	-----	-----
Gowan Medical Co.....	O. T. Cozart.....	Concord.....	440,650	20,000	500	-----	19,500
Grabs Manufacturing Co.....	L. K. Pulliam.....	King.....	13,950	15,023	15,023	-----	-----
Graf-Davis-Collett Co.....	A. E. Davis.....	Salisbury.....	25,000	25,000	12,000	-----	13,000
Graham Country Club Co.....	McBride Holt.....	Graham.....	1,700	-----	-----	-----	-----

Graham Drug Co.....	J. S. Cook.....	Graham.....	3,700	3,700	3,700	---
Graham Hardware Co.....	C. P. Harden.....	Graham.....	10,400	10,400	10,400	---
Graham Hosiery Mills Co.....	A. L. Thompson.....	Graham.....	5,800	3,500	2,500	1,000
Graham Ice Co.....	E. J. Henderson.....	Graham.....	25,000	2,000	600	1,400
Graham Loan and Trust Co.....	William I. Ward.....	Graham.....	2,750	2,200	1,800	400
Graham Milling Co.....	C. P. Harden.....	Graham.....	17,500	17,500	17,500	---
Grandin Lumber Co.....	G. M. Grandin.....	Lenoir.....	1,950,000	350,000	311,129	38,871
Granita (The) Co.....	J. G. Allen.....	Raleigh.....	49,000	7,280	3,175	---
Granite City (The) Orchard Co.....	A. V. West.....	Mount Airy.....	8,000	3,175	---	---
Granite City Realty and Trust Co.....	W. A. Hawks.....	Mount Airy.....	10,000	10,000	10,000	---
Granite Mercantile Co.....	A. G. Webb.....	Mount Airy.....	8,000	7,185	8,000	---
Granville County Agricultural Association.....	J. F. Webb.....	Oxford.....	3,310	3,000	3,000	---
Granville Farmers Tobacco Co.....	W. E. Massenburg.....	Oxford.....	9,000	6,000	1,900	4,100
Granville Real Estate and Trust Co.....	J. A. Niles.....	Oxford.....	14,500	5,000	2,975	2,003
Grassy Creek Supply Co.....	O. T. Maness.....	Spies.....	2,500	2,850	2,850	---
Gray Mining and Development Co.....	F. E. Bradley.....	Statesville.....	25,000	4,000	2,678	1,322
Gray Veneer and Panel Co.....	China Grove.....	R. W. Gay.....	5,000	4,000	2,000	2,000
Greene, D. H., Co.....	H. G. Johnson.....	Oriental.....	10,000	4,050	4,050	---
Greene Drug Co.....	J. G. Greene.....	High Point.....	2,050	2,050	2,050	---
Giant Furniture Co.....	S. E. Tucker.....	North Wilkesboro.....	49,500	20,000	7,100	11,900
Giant Lumber Co.....	F. G. Harper.....	Concord.....	80,000	31,955	8,000	---
Gibson Drug Store Co.....	J. F. Gardner.....	Gibsonville.....	6,500	8,000	8,000	---
Gibsonville Drug Co.....	L. T. Barber.....	Gibsonville.....	1,700	1,200	1,200	---
Gibsonville Hardware and Furniture Co.....	A. B. Owen.....	Gibsonville.....	4,300	5,000	2,500	2,500
Gibsonville Store Co.....	J. P. Foster.....	Gibsonville.....	5,000	2,500	2,500	---
Green, J. P., Milling Co.....	J. C. Johnson.....	Mocksville.....	10,500	8,000	6,375	1,625
Greenleaf-Johnson Lumber Co.....	C. R. McIver.....	Vaughn.....	187,500	202,193	202,193	---
Greensboro Brando Cattle Co.....	A. J. Klutitz.....	Spray.....	500	2,040	2,040	---
Greensboro Drug Co.....	Julian Price.....	Greensboro.....	5,000	5,000	5,000	---
Greensboro Life Insurance Co.....	H. W. Chambers.....	Greensboro.....	146,400	8,000	8,000	---
Greensboro Motor Car Co.....	F. M. Hood.....	Greensboro.....	7,950	7,550	7,550	---
Greensboro Music Co.....	E. B. Jeffries.....	Greensboro.....	2,100	1,800	1,357	443
Greensboro News Co.....	S. Johnson.....	Greensboro.....	29,900	12,500	10,000	500
Greensboro Packing and Storage Co.....	J. R. Hughes.....	Greensboro.....	600	350	350	---
Greensboro Real Estate Exchange.....	R. J. Mebane.....	Greensboro.....	6,000	5,740	5,740	---
Greensboro Securities Co.....	P. Benbow.....	Greensboro.....	60,000	60,000	36,832	23,168
Greensboro Supply Co.....	C. C. McLean.....	Greensboro.....	14,000	10,500	9,300	1,200
Greensboro Tobacco Warehouse Co.....	W. R. Golden.....	Greensboro.....	13,500	9,400	6,000	3,400
Greensboro Wall Paper Co.....	---	Greensboro.....	700	700	700	---

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock. \$	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Greensboro Warehouse and Storage Co.....	W. E. Brown.....	Greensboro.....	14,000	\$ 15,000	\$ 8,500	\$ 1,706	\$ 4,794
Greenville Coopers and Lumber Co.....	B. B. Halstead.....	Greenville.....	75,000	40,000	24,750	---	15,250
Greenville Ice and Coal Co.....	C. W. Haney.....	Greenville.....	12,000	12,000	9,300	---	2,700
Greenwood Cemetery Co.....	A. F. Brant.....	Macon.....	150	150	---	---	150
Griffin, W. H., Co.....	W. R. Griffin.....	Spring Hope.....	15,000	12,500	7,900	---	4,600
Griffin, B. H., Hotel Co.....	T. S. Dees.....	Raleigh.....	20,000	12,500	12,500	---	---
Griffin, A. T., Manufacturing Co.....	A. T. Griffin.....	Goldsboro.....	50,000	51,040	51,040	---	---
Griffith, Thomas, & Co.....	Thomas C. Hanks.....	Charlotte.....	500	500	300	---	200
Griggs Mercantile Co.....	J. E. Summey.....	Ansonville.....	4,400	3,000	3,000	---	---
Grimes Drug Co.....	R. A. Grimes.....	Hickory.....	1,500	1,250	1,250	---	---
Grimes Realty Co.....	W. G. Haywood.....	Raleigh.....	200,000	141,350	118,350	---	23,000
Grisson Drug Co.....	E. G. Bowers.....	Greensboro.....	3,500	2,500	---	---	2,500
Griswold Insurance and Real Estate Co.....	T. C. Worth.....	Durham.....	16,300	12,270	9,650	2,620	---
Grossman-Mahlar Architectural and Construction Co.....	C. B. P. Mahlar.....	Wilmington.....	1,500	---	---	---	---
Growers Tobacco Warehouse Co.....	D. M. Thompson.....	Whiteville.....	1,400	1,050	1,050	---	---
Grubb Amusement Co.....	T. B. Marsh.....	Salisbury.....	300	300	---	---	300
Guilford Abstract and Title Co.....	R. W. Harrison.....	Greensboro.....	500	570	570	---	---
Guilford Ginning Co.....	F. J. Guilford.....	Aurora.....	3,725	2,000	2,000	---	---
Guilford Foundry Co.....	C. D. Benbow.....	Greensboro.....	6,500	4,000	1,900	---	2,100
Guilford Grocery Co.....	A. O. Roper.....	High Point.....	8,000	7,750	7,750	---	---
Guilford Hardware Co.....	N. R. Hodgins.....	Greensboro.....	14,300	11,440	---	---	11,440
Guilford Hotel Co.....	N. C. Petty.....	Greensboro.....	20,000	12,500	3,416	---	9,084
Guilford Insurance and Realty Co.....	O. L. Grubbs.....	Greensboro.....	21,000	5,000	300	645	4,055
Guilford Lumber Manufacturing Co.....	W. D. Mendenhall.....	Greensboro.....	77,812	23,375	19,800	---	3,575
Guilford Marble and Tile Co.....	R. S. McClamroch.....	Greensboro.....	2,000	1,000	1,000	---	---
Guilford Mining Co.....	E. F. Paschall.....	Greensboro.....	75	400	400	---	---
Guilford Poultry Association.....	W. M. Montgomery.....	Greensboro.....	300	100	100	---	---
Gunn Veneer and Lumber Co.....	C. M. Gunn.....	Sanford.....	1,000	1,950	1,950	---	---
Gwyn & Colvard Co.....	W. E. Colvard.....	North Wilkesboro.....	10,000	7,500	475	---	7,025
Gwyn Drug Co.....	J. H. Gwyn.....	Mount Airy.....	6,000	2,500	2,500	---	---
Hackett, J., Foundry Co.....	T. T. Smith.....	Charlotte.....	5,200	2,500	2,500	---	---

Hackney & Moale Co.	William T. Buttrick.	Asheville.	39,500	16,000	12,600	3,400
Hackney Wagon Co.	W. N. Hackney	Wilson	100,000	85,000	73,975	11,025
Hadder Mill Co.	W. J. Swain	Stonewall	4,500	6,528	6,528	
Hadley Harness Co.	W. A. Peacock	Wilson	25,000	22,077	22,077	
Hall Co.	J. F. Hall	Hallsboro	8,000	8,000	8,000	
Hall Furniture Co.	E. F. Hall	Spray	4,500	4,500	4,500	
Hall Mercantile Co.	A. L. McGowen	Wallace	5,000	13,550	13,550	
Hall-Pearsall Co.	L. E. Hall	Wilmington	71,000	60,000	42,571	2,965
Hall Towing Co.	P. T. Dicksey	Wilmington	5,100	3,500	3,500	
Hall-Wynne Co.	J. S. Hall	Durham	25,000	15,400	15,400	
Hamilton Drug Co.	R. L. Hamilton	Oxford	7,750	3,875	2,500	1,375
Hamilton Millinery Co.	G. A. McDonald	Charlotte	12,000	8,000	8,000	
Hamilton Pants Manufacturing Co.	C. H. Baker	Williamston	18,000	18,000	18,000	
Hamilton Trust Co.	J. W. Powell	Wilmington	16,510	3,000		3,000
Hamilton Supply Co.	E. L. Hamilton	Red Springs	11,000	6,500	6,500	
Hamlet Athletic Association	E. A. Laekey	Hamlet	720	150	150	
Hamlet Ginning and Milling Co.	L. R. Terry	Hamlet	2,050	1,000	1,000	
Hamlet Grocery Co.	O. T. Goodwin	Hamlet	11,000	9,500	8,700	800
Hamlet Hotel Co.	J. C. Leigh	Hamlet	60,000	25,000	23,100	1,900
Hamlet Ice Co.	T. H. Weathers	Hamlet	100,000	65,000	38,550	26,450
Hamlet Insurance Co.	J. R. Gordon	Hamlet	3,000	2,200	160	2,040
Hammer Lumber Co.	T. P. Hammer	Wilmington	118,500	68,350	46,350	22,150
Hammond (The) Co.	R. L. Hammond	Laurinburg	11,000	15,000	9,640	5,360
Hampton, J. H., Buggy Co.	W. W. Hampton	Leaksville	18,100	8,103	8,103	
Hamrick, T. C., Co.	T. M. Green	Metal	2,300	2,300	2,300	
Hancock, W. T., Co.	W. T. Hancock	Scotland Neck	10,000	10,000	10,000	
Hancock Grocery Co.	B. L. Sharpe	Winston-Salem	36,000	28,700	28,700	
Hancock-House Co.	J. W. House	Roanoke Rapids	4,500	8,600	8,600	
Hancock Millinery Co.	Mrs. J. E. Hancock	Rocky Mount	500	700	700	
Hanes, P. H., Knitting Mills	P. H. Hanes	Winston-Salem	470,000	340,000	248,205	91,795
Hanks Lumber Co.	D. W. Hanks	New Bern	3,000	3,000	3,000	
Hannas Creek Mining Co.	H. H. Green	Ashboro	26,300	10,000	10,000	
Hanover Iron Works Co.	W. E. King	Wilmington	1,000	1,000	1,000	
Hanover (The) Pension Co.	W. E. Ederidge	Wilmington	800	400	400	
Hanover Realty Co.	D. B. Leonard	Wilmington	3,000	3,000	3,000	3,000
Hanover Trust Co.	C. W. Lassiter	Wilmington	5,000	30,000	30,000	
Harbor Island Hunting Lodge	W. M. Webb	Morehead City	3,000	3,000	2,500	500
Harboring (The) Co.	J. W. Sanders	Bessemer City	100,000	50,000	25,000	25,000
Hardison-Rivers Co.	J. E. Johnson	Morven	15,000	12,500	8,000	4,500

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Hardwood Log and Lumber Co.....	W. J. Lunsford.....	Goldsboro.....	\$ 22,500	\$ 22,500	\$ 22,500	\$-----	\$-----
Hardy Hardware Co.....	W. H. Newell.....	Scotland Neck.....	15,000	18,000	16,000	-----	2,000
Hargett & Co.....	D. A. Hargett.....	Charlotte.....	300	100	-----	-----	100
Hargrave Chemical Co.....	W. S. Harris.....	Wilson.....	2,130	270	270	-----	-----
Harness Vehicle and Supply Co.....	J. A. Conner.....	Statesville.....	5,000	5,000	5,000	-----	-----
Harnett Fuel and Supply Co.....	James H. Freeman.....	Dunn.....	950	950	950	-----	-----
Harnett Loan, Realty and Insurance Co.....	J. C. Thomason.....	Lillington.....	5,000	5,000	-----	-----	5,000
Harnett Manufacturing Co.....	A. B. Currin.....	Bardayville.....	3,100	2,000	-----	-----	1,690
Harnett Realty Co.....	John W. Todd.....	Charlotte.....	500	2,000	2,000	-----	-----
Harper Livery and Sale Co.....	W. J. Ragford.....	Salisbury.....	24,600	2,000	2,000	-----	-----
Harrell Brothers Co.....	H. A. Harrell.....	Marshville.....	8,000	7,000	3,435	882	2,683
Harrell (The) Manufacturing Co.....	H. E. Field.....	High Point.....	1,000	500	150	-----	350
Harrell's Printing House.....	H. B. Harrell.....	Weldon.....	3,000	3,000	3,000	-----	-----
Harris-Barnett Dry Goods Co.....	D. Harris.....	Asheville.....	41,000	40,800	360	-----	40,440
Harris-Clay Co.....	D. R. Harris.....	Dillsboro.....	10,000	75,000	45,900	-----	29,100
Harris Hardware Co.....	J. M. Hodges.....	Washington.....	50,000	40,000	29,405	-----	10,595
Harriss-McAuley Co.....	Ed. M. Harriss.....	Norwood.....	5,000	15,000	15,000	-----	-----
Harrison-Hall Drug Co.....	S. J. Harrison.....	Enfield.....	5,000	5,000	2,845	-----	2,155
Harrison, W. E., Land Co.....	W. C. Thomas.....	Rockingham.....	10,000	10,000	10,000	-----	-----
Harrison Mountain Air Sanitarium Co.....	Charles E. Piper.....	Black Mountain.....	25,000	11,000	5,080	-----	5,920
Harrison Printing Co.....	M. A. Harrison.....	Greensboro.....	12,300	4,500	4,500	-----	-----
Harris-Young Co.....	B. F. Harris.....	Henderson.....	4,500	4,875	4,875	-----	-----
Harry-Baker Co.....	J. M. Harry.....	Gastonia.....	6,000	5,000	3,200	-----	1,800
Hart Brothers Co.....	W. T. Hart.....	Wadesboro.....	8,500	6,500	6,500	-----	-----
Hart, E. L., Co.....	G. A. White.....	North Wilkesboro.....	20,000	17,700	17,700	-----	-----
Hart, J. A., Drug Co.....	J. A. Hart.....	High Point.....	4,000	2,000	2,000	-----	-----
Hart Drug Co.....	L. W. Hart.....	Norwood.....	3,300	4,250	4,250	-----	-----
Hartsell, A. F., Co.....	A. F. Hartsell.....	Concord.....	9,500	6,500	6,500	-----	-----
Hart-Ward Hardware Co.....	John Ward.....	Raleigh.....	33,300	12,500	8,350	1,244	2,905
Harney, L., & Son Co.....	Dan Quinerly.....	Kinston.....	40,000	40,000	36,087	1,050	2,863
Harvie, J. B., & Co.....	James Miller.....	Roxboro.....	12,000	15,000	11,000	-----	4,000

Hassell-Johnson Co.	D. W. McKay	25,000	30,000	27,646	2,354
Hassell Supply Co.	C. L. Carrow	35,000	16,075	16,075	
Hastings & Mitchell Co.	J. E. Martin	4,000	5,000	2,500	2,500
Hasty Gin Co.	Alex. Jones	4,000	3,000	2,500	500
Hasty Mercantile Co.	Frank Carmichael	4,100	3,000	3,000	
Havens Oil Co.	W. B. Pittman	28,000	22,613	22,613	
Hay Drug Co.	W. S. Hay	3,000	2,000		2,000
Hayes Co.	E. P. Hayes	3,500	3,500	3,500	
Haywood Cooperage Co.	J. H. McConnell	1,300	1,300	1,000	300
Haywood County Stock Improvement Co.	J. L. Stringfield	4,500	200	200	
Haywood County Stock Raisers and Farmers Assn.	J. D. Boone	5,370	4,000	4,000	
Haywood Fruit Exchange	Harry Rotha	1,005	300	300	
Haywood Grocery Co.	W. L. Frames	6,500	6,700	6,700	
Haywood Land and Timber Co.	C. C. Cowan	126,100	175,010	175,010	
Haywood Lumber and Mining Co.	W. L. Sprague	30,100	33,076	33,076	
Haywood Orchard Co.	W. J. Chambers	10,400	4,500	4,500	
Head-Easy Co.	J. P. Steadman	2,150	1,000	760	240
Healing Springs Co.	T. W. Daniel	1,500	5,000	5,000	
Health and Home Community Co.	R. A. Wheeler	1,000			
Hearne Brothers Co.	B. A. Strickland	6,000	20,706	20,706	
Heath (The A. W.) Co.	C. S. Massey	30,000	22,000	18,548	1,168
Heath-Morrow Co.	R. A. Morrow	25,000	23,000	16,450	6,550
Hedgecock-Brook Co.	J. W. Walker	16,000	8,000	5,000	3,000
Hemphill, J. L., & Co.	T. B. Finley	12,800	11,260	11,260	
Hen-Cackle Poultry Supply Co.	William L. Wyatt	4,000	2,253	2,253	
Henckle-Craig Live-Stock Co.	D. J. Craig	100,000	75,000	69,100	550
Henderson Book Co.	S. S. Stevenson	3,000	3,000	3,000	5,350
Henderson Brick and Supply Co.	S. B. Burwell	5,500	5,500	5,500	
Henderson Buggy Manufacturing Co.	R. J. Jones	18,500	14,000	14,000	
Henderson Furniture Co.	R. R. Satterwhite	5,000	5,000	5,000	
Henderson Game and Fish Association	W. S. Parker	500			
Henderson Garage Co.	C. H. Turner	7,700	7,700	7,700	
Henderson, W. I., Grocery Co.	W. J. Thomas	18,000	13,834	13,834	
Henderson Grocery Co.	H. T. Harris	24,000	30,400	30,400	
Henderson Hotel Co.	C. S. Brewer	30,000	20,000	20,000	
Henderson Loan and Real Estate Co.	R. S. McLean	30,000	11,300	11,300	
Henderson Manufacturing Co.	R. B. Powell	22,900	12,000	12,000	
Henderson Ice and Cold Storage Co.	H. C. Privott	20,400	12,240	9,200	3,040
Henderson Pepsi-Cola Bottling Co.	S. J. Lane	2,300	2,500	2,500	

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Henderson Roller Mills.....	J. E. Henderson.....	Monroe.....	\$ 8,000	\$ 6,731	\$ 6,731	\$-----	\$-----
Henderson-Snyder Co.....	S. G. Henderson.....	Monroe.....	20,000	12,000	10,000	-----	2,000
Henderson Storage Co.....	W. A. Hunt.....	Henderson.....	4,800	4,800	4,800	-----	-----
Hendersonville Furniture Co.....	J. A. McIntosh.....	Hendersonville.....	6,000	4,000	3,000	-----	1,000
Hendersonville Mercantile Co.....	T. Z. Norris.....	Hendersonville.....	11,200	4,480	4,480	-----	-----
Hendersonville Wholesale Grocery Co.....	W. A. Keith.....	Hendersonville.....	10,000	10,000	10,000	-----	-----
Henkle (The) Live-stock Co.....	D. J. Craig.....	Statesville.....	25,000	18,322	18,322	-----	-----
Henry, R. F., Jewelry Co.....	R. F. Henry.....	Statesville.....	2,000	1,700	1,200	-----	500
Heritage-Haywood Co.....	D. H. Heritage.....	Trenton.....	7,500	8,795	8,795	-----	-----
Herndon Hardware Co.....	S. L. Herndon.....	Chapel Hill.....	9,900	5,125	5,125	-----	-----
Hertford County Farmers Union Warehouse Co.....	J. H. Evans.....	Ahoskie.....	3,510	2,000	2,000	-----	-----
Hertford Hardware and Supply Co.....	R. L. Knowles.....	Hertford.....	10,000	10,000	10,000	-----	-----
Hewitt Construction Co.....	C. G. Hewitt.....	Marion.....	10,000	10,000	10,000	-----	10,000
Heywood-Royall-Ashby Co.....	S. Heywood.....	Rocky Mount.....	2,100	1,500	350	-----	1,150
Hickory Chair Manufacturing Co.....	Hickory Chair Manufacturing Co.....	Hickory.....	35,700	15,000	9,900	-----	5,100
Hickory Furniture Co.....	George W. Hall.....	Hickory.....	32,500	32,500	15,000	-----	17,500
Hickory Grocery Co.....	J. L. Riddle.....	Hickory.....	37,000	10,500	10,500	-----	-----
Hickory Handle and Manufacturing Co.....	A. L. Shuford.....	Conover.....	10,000	3,333	2,500	-----	833
Hickory Hosiery Mills.....	H. D'Anna.....	Hickory.....	20,500	12,500	2,500	-----	10,000
Hickory Ice and Coal Co.....	W. Lynch.....	Hickory.....	12,600	7,000	4,300	-----	2,700
Hickory Insurance and Realty Co.....	W. A. Hunt.....	Hickory.....	6,200	5,000	2,672	-----	2,328
Hickory Manufacturing Co.....	C. H. Cline.....	Hickory.....	24,000	60,559	60,559	-----	-----
Hickory Milling Co.....	W. J. Shuford.....	Hickory.....	8,000	5,000	3,200	-----	1,800
Hickory Novelty Co.....	J. A. Lentz.....	Hickory.....	5,000	4,200	4,200	-----	-----
Hickory Overall Co.....	F. A. Henderson.....	Hickory.....	3,100	2,000	1,000	-----	1,000
Hickory Seed Co.....	W. J. Shuford.....	Hickory.....	10,000	5,500	5,500	-----	-----
Hicks, Henry T., Co.....	C. W. Ellington.....	Raleigh.....	25,000	20,000	16,360	-----	3,640
Hicks & Hawley Co.....	John H. Hawley.....	Goldsboro.....	3,100	3,100	3,100	-----	-----
Hickson Lumber Co.....	M. B. Hickson.....	Kinston.....	12,000	50,000	35,000	-----	15,000
Hico Milling Co.....	J. G. Rogers.....	Burlington.....	5,100	10,000	7,040	-----	2,960
Hiddenite Drug Co.....	J. B. Leach.....	Hiddenite.....	1,300	1,000	1,000	-----	-----

Hiddenite Granite Co.....	A. L. Smoot.....	Hiddenite.....	12,000	1,400	1,400	---
Higgs-Taft Furniture Co.....	A. H. Taft.....	Greenville.....	6,000	6,275	6,275	---
Highland Hospital Co.....	L. F. Carroll.....	Asheville.....	38,000	38,000	38,000	---
Highland Hotel Co.....	W. S. Alexander.....	Charlotte.....	146,000	75,000	75,000	---
Highland Park Co.....	A. M. McDonald.....	Charlotte.....	17,500	9,274	9,274	---
Highland Publishing Co.....	W. H. Miller.....	Shelby.....	4,500	4,000	4,000	---
High Point Bending and Chair Co.....	W. K. Boling.....	Siler City.....	8,000	6,000	5,500	500
High Point Buggy Co.....	H. A. White.....	High Point.....	25,000	25,000	10,150	14,850
High Point Casket Co.....	R. A. Wheeler.....	High Point.....	12,000	9,000	7,000	2,000
High Point Furniture Co.....	Fred Lambert.....	High Point.....	1,000	500	100	400
High Point Glass and Decorating Co.....	A. W. Klemme.....	High Point.....	2,700	1,500	500	1,000
High Point Grocery Co.....	O. P. Moffitt.....	High Point.....	16,000	12,000	10,000	2,000
High Point Hardwood Lumber Co.....	D. M. Pollock.....	High Point.....	50,000	25,000	9,100	440
High Point Hosiery Mills.....	J. H. Adams.....	High Point.....	70,500	60,000	28,810	15,460
High Point Hospital Co.....	J. T. Burrus.....	High Point.....	8,000	3,500	3,500	31,190
High Point Ice and Fuel Co.....	W. G. Burnett.....	High Point.....	25,000	7,500	6,800	700
High Point Manufacturing Co.....	D. M. Pollock.....	High Point.....	25,000	7,665	7,665	---
High Point Metallic Bed Co.....	C. L. Wheeler.....	High Point.....	30,000	30,000	10,000	20,000
High Point Milling Co.....	A. B. Horney.....	High Point.....	13,500	12,500	10,000	2,500
High Point Motor Co.....	S. O. Davis.....	High Point.....	6,000	5,665	5,665	---
High Point Overall Co.....	A. J. Owen.....	High Point.....	6,000	4,000	---	4,000
High Point Veneer and Panel Co.....	J. M. Clinard.....	High Point.....	20,000	20,000	20,000	---
Higsmith Hospital Co.....	J. F. Higsmith.....	Fayetteville.....	35,000	41,300	41,300	---
Highwood Co.....	H. F. Miller.....	Wilmington.....	22,500	15,800	15,800	---
Hild Lumber Co.....	S. R. Morrow.....	Hickory.....	4,000	3,339	3,339	---
Hill, W. J., Co.....	W. J. Hill, Jr.....	Concord.....	5,000	2,000	2,000	---
Hillard-White Co.....	E. W. Blalock.....	Warrenton.....	4,000	4,336	4,336	---
Hill Live-stock Co.....	R. O. Bissett.....	Louisburg.....	51,500	35,000	29,682	5,318
Hillsboro Commercial Club.....	H. M. Lockhart.....	Hillsboro.....	500	---	---	---
Hillsboro Milling and Manufacturing Co.....	H. W. Webb.....	Hillsboro.....	8,200	7,850	7,850	---
Hill-Stockard Co.....	Wade Stockard.....	Greensboro.....	7,000	4,000	---	4,000
Hilton Lumber Co.....	R. A. Parsley.....	Wilmington.....	80,000	188,688	188,688	---
Hill Veneer Co.....	W. G. Bradshaw.....	High Point.....	11,800	12,000	6,000	6,000
Hines Buggy Co.....	D. C. Barnes.....	Murfreesboro.....	2,500	3,500	3,500	300
Hines Brothers Lumber Co.....	Lovitt Hines.....	Kinston.....	200,000	254,966	254,966	---
Hinshaw & Medears Co.....	E. M. Hinshaw.....	Winston.....	27,500	9,500	9,500	---
Hitchcock-Trotter Co.....	W. D. Meyer.....	Winston-Salem.....	28,000	20,050	20,050	---
Hobbesville Horse Exchange.....	A. F. Rountree.....	Hobbsville.....	4,000	4,500	4,500	---
Hobgood Brick Building Co.....	L. W. Leggett.....	Hobgood.....	2,000	1,800	1,800	---

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Hobgood Real Estate and Improvement Co.	L. W. Leggett.	Hobgood.	\$ 4,500	\$ 2,819	\$ 2,819	\$	\$
Hoke Mercantile Co.	W. B. McLaughlin.	Raeofd.	17,200	27,500	27,500		
Hoke Oil and Fertilizer Co.	P. J. Barringer.	Raeofd.	13,300	13,300	13,300		
Hoke Realty, Loan and Trust Co.	G. A. Graham.	Raeofd.	6,800	6,740	6,740		
Holbrook Construction Co.	A. M. Holbrook.	Draper.	11,000	8,000	5,660		2,340
Holcomb Brothers.	C. E. Holcomb.	Elkin.	9,000	10,000	9,000		1,000
Holden, C. Y., & Co.	W. I. Holden.	Raleigh.	3,600	3,000	3,000		
Holding, T. E., Co.	J. E. Davis.	Wake Forest.	4,500	3,000	2,000		1,000
Holland Brothers.	N. D. Holland.	Durham.	8,000	12,500	12,500		
Holland Realty and Insurance Co.	J. M. Holland.	Gastonia.	3,500	3,885	3,885		
Hollister, C. S., Co.	C. S. Hollister.	New Bern.	10,000	7,500	7,500		
Holloway & Belvin Shoe Co.	T. J. Holloway.	Durham.	6,000	4,000	3,000		1,000
Holly Mercantile Co.	C. C. Lester.	Vass.	2,925	2,925	2,925		
Holly Springs Land and Improvement Co.	G. B. Alford.	Holly Springs.	10,000	18,931	18,931		
Hollywood Cemetery Co.	C. D. DuBose.	Roseboro.	300	300	300		
Holmes, J. H., & Co.	J. H. Holmes.	Edenton.	17,500	17,500	17,500		
Holmes Grocery Co.	D. McEachern.	Wilmington.	40,000	26,000	21,200		4,800
Holmes-Warren Co.	J. A. Holmes.	Mebane.	4,600	3,000	2,500		500
Holt-Cates Co.	W. L. Cates.	Burlington.	5,000	3,000	3,000		
Holt Engine Co.	J. R. Huffines.	Burlington.	3,500	3,100	3,100		
Home Building and Material Co.	A. Ross.	Ashboro.	13,000	22,500	17,190		5,310
Home Furnishing Co.	J. W. Graham.	Aberdeen.	2,500	3,500	3,500		
Home Ice and Fuel Co.	R. B. Tate.	Graham.	2,600	2,600	2,600		
Home Investment Co.	H. A. Pfohl.	Winston-Salem.	11,000	7,700	7,700		
Home Investment and Improvement Co.	R. H. Wheeler.	High Point.	1,000	2,435	2,435		
Home Milling Co.	F. T. Wheeler.	Lenoir.	8,200	4,000	2,000		2,000
Home Plumbing and Machine Co.	L. J. Peacock.	Lexington.	2,000	2,000	2,000		
Home Real Estate Co.	R. T. Gowan.	Raleigh.	10,000	6,210	6,210		
Home Real Estate, Loan and Insurance Co.	T. E. Kapp.	Winston-Salem.	25,000	20,000	12,995	224	6,781
Home Realty Co.	W. H. Wood.	Charlotte.	300	25,500	25,500		
Hood Brothers Co.	S. B. Northrop.	Southport.	10,000	5,664	5,664		

Hood-Grantham.....	D. H. Hood.....	Dunn.....	8,000	8,000	8,000
Hooker & Anthony Co.....	C. M. Warren.....	Greenville.....	10,000	7,500	610
Hookerton Terminal Co.....	H. P. Foxhall.....	Tarboro.....	15,000		
Hooves Inn Co.....	A. L. Frank.....	Concord.....	5,000	3,000	500
Horn, R. B., Co.....	W. C. Womble.....	Winston-Salem.....	40,000	23,346	
Horn-Johnston Co.....	J. H. Johnston.....	Mocksville.....	10,000	10,000	
Horn Land and Lumber Co.....	G. E. Horn.....	Mocksville.....	15,000	15,000	
Horner Brothers.....	J. W. Horner.....	Oxford.....	16,000	45,000	100
Horticultural Co.....	H. H. deWildt.....	Castle Hayne.....	20,400	9,675	
Hoskins Drug Co.....	W. C. Mebane.....	Charlotte.....	1,500	1,500	1,500
Hospital Supply and Drug Co.....	W. M. Stewart.....	Charlotte.....	15,000	8,000	
Hot Springs Manufacturing Co.....	J. C. Tyler.....	Hot Springs.....	22,000	4,000	2,000
Hot Springs (The) Supply Co.....	T. B. Ebbs.....	Hot Springs.....	13,100	9,825	7,825
House Furnishings Co.....	D. M. Davidson.....	Gibsonville.....	1,750	1,000	500
House, A. C., Lumber Co.....	R. F. Daniel.....	Weldon.....	56,000	91,617	
Howard Trust Co.....	R. M. Knowles.....	Tarboro.....	100,000	30,358	
Hub and Handle Co.....	D. O. Cecil.....	High Point.....	6,000		
Hub Milling Co.....	L. D. Rippy.....	Altamahaw.....	4,500	4,700	
Hub Realty Co.....	R. L. Sing.....	Charlotte.....	7,500	7,500	
Hudson Chair Co.....	J. L. Sigman.....	Hudson.....	11,400	6,000	
Hudson Grocery Co.....	R. O. Edwards.....	Greensboro.....	2,500	2,400	
Huffine Hotel Co.....	A. A. Williams.....	Greensboro.....	12,000	12,000	
Hughes & Peace Lumber Co.....	A. W. Hughes.....	Thomasville.....	6,000	6,000	8,500
Huggins Naval Stores Co.....	W. L. Cantwell.....	Wilmington.....	20,000	6,000	3,000
Hunnant-Rierson Co.....	S. B. Rierson.....	Wilson.....	10,000	10,000	
Hunter Manufacturing and Commission Co.....	J. E. Watkins.....	Greensboro.....	926,900	684,000	79,944
Hunter-Rand Co.....	J. L. Gill.....	Raleigh.....	13,900	13,900	
Huntley, B. F., Furniture Co.....	M. D. Stockton.....	Winston-Salem.....	116,600	65,000	
Huntley-Stockton-Hill Co.....	M. D. Stockton.....	Winston-Salem.....	36,700	25,000	12,300
Hunt, R. G., Lumber Co.....	D. Harris.....	Balsam.....	24,400	15,500	6,100
Hurst, George A., Co.....	George A. Hurst.....	Jacksonville.....	7,900	8,000	
Huske Hardware House Co.....	R. H. McDuffie.....	Fayetteville.....	50,000	30,000	
Hustler Publishing Co.....	W. E. Pharr.....	North Wilkesboro.....	2,400	1,250	1,314
Hutton & Bourbonnais Co.....	A. B. Hutton.....	Hickory.....	15,000	159,555	
Hyman Supply Co.....	A. F. Patterson.....	New Bern.....	75,000	38,025	
Ice and Cold Storage Co.....	W. C. Capel.....	Biscoe.....	1,800	1,000	
Ideal Candy Store.....	L. M. Faw.....	Winston-Salem.....	2,500	900	
Ideal Concrete Co.....	J. B. Davis.....	Wilmington.....	2,000	1,000	900
Ideal Dry Goods Co.....	F. W. Stockton.....	Winston-Salem.....	12,500	12,500	

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Imperial Clothing Co.	C. M. Philips	Winston-Salem	\$ 1,000	\$ 1,500	\$ 1,500	\$	\$
Imperial (The) Co.	C. M. McVie	Spray	13,000	10,712	10,712		
Imperial Cotton Oil Co.	H. C. Wilson	Statesville	70,000	35,950	35,950		
Imperial Furniture Manufacturing Co.	J. H. Shaw	Statesville	30,000	50,000	30,000	1,000	19,000
Imperial Pharmacy Co.	W. J. Elliott	Payetteville	2,500	2,500			2,500
Improvement Company of Elizabeth City	J. H. Aydlott	Elizabeth City	28,000	10,460	10,460		
Independent Scale Co.	L. H. Jones	Asheville	30,500	1,000			1,000
India Bagging Co.	E. B. Taylor	Henderson	65,000	40,000	40,000		
Indian Lake Lumber Co.	S. P. Hatch	Sanford	17,500	15,000	10,200		4,800
Indian Trail Supply Co.	T. C. Collins	Indian Trail	6,900	7,200	6,850		350
Industrial Development Co.	O. J. Thies	Charlotte	18,000	6,280	6,280		
Insurance Publishing Co.	S. T. Wyrick	Greensboro	500				
Insurance, Realty and Investment Co.	J. W. Cunningham	Sanford	9,750	6,000	6,000		
Interstate Improvement Co.	W. E. Price	Charlotte	8,700	7,900	7,900		
Interstate Supply Co.	Z. V. Turlington	Mooresville	8,300	2,806	1,056		1,750
Investment Trust Co.	R. M. Sheppard	Wilmington	10,000	300			
Iona Supply Co.	J. L. Townsend	McDowells	10,000	6,300	6,300		
Iredell Farmers Union Warehouse Co.	L. R. Houpe	Statesville	7,205	6,000	6,000		
Iredell Hardware Co.	H. M. Eubanks	Statesville	33,600	33,600	33,600		
Isley, J. A., & Bro. Co.	Joseph A. Isley	Burlington	26,600	17,250	17,250		
Ivey Manufacturing Co.	W. H. Nickolson	Hickory	9,000	6,000	4,860		1,140
Ivey Shoe Co.	C. M. Ivey	Concord	5,000	4,000	3,000		1,000
Ivey Brothers Live-stock Co.	J. W. Ivie	Leaksville	19,500	8,300	8,300		
Jackson & Bell Co.	J. W. Jackson	Wilmington	12,000	8,500	6,000	600	1,900
Jackson County Fair Association	A. J. Dills	Sylva	3,950	1,000	1,000		
Jackson County Journal Co.	J. B. Ensley	Sylva	2,000	1,000	1,000		
Jackson (The) Mercantile Co.	J. C. Futrelle	Jackson	5,000	7,000	7,000		
Jackson & Powers Co.	C. L. Jackson	Wake Forest	6,000	4,000	3,095		905
Jacksonville Lumber Co.	S. S. Ambrose	Jacksonville	100,000	72,647	72,647		
Jacobs, Joe, Clothing Co.	C. F. Penney	Winston-Salem	22,600	8,500	8,500		
Jacobs-Gribble Construction Co.	C. A. Gribble	Durham	2,000	1,500	700		800

Jacobs & Stallings Co.	Thomas B. Jacobs	Tarboro	3,000	2,000	100	1,900
James (The) Sanatorium	A. A. James	Laurinburg	8,500	6,000	6,000	---
Jarrell, W. G., Machinery Co.	W. L. Isenhour	Charlotte	6,800	5,000	4,500	1,000
Jefferson Standard Life Insurance Co.	C. C. Taylor	Greensboro	350,000	327,600	19,500	308,100
Jenkins Brothers Shoe Co.	R. F. Jenkins	Winston-Salem	170,000	10,000	10,000	---
Jenkins, H. M., Co.	H. M. Jenkins	Washington	6,000	4,000	2,600	1,400
Jenkins, J. B., Co.	J. B. Jenkins	Winston-Salem	5,850	4,000	4,000	---
John, J. T., Co.	J. T. John	Johns Station	59,000	59,000	33,539	25,461
Johnston County Agricultural Society	T. S. Ragsdale	Smithfield	480	480	480	---
Johnston County Farmers Union Co.	J. H. Reilly	Selma	4,405	---	---	---
Johnson, J. Flem., Co.	R. H. Brison	Gastonia	14,300	12,000	1,030	970
Johnson & Johnson Co.	C. A. Johnson	Raleigh	50,000	41,508	39,870	1,638
Johnson, W. B., & Co.	W. B. Johnson	Morrisville	1,800	1,392	1,392	---
Johnson, A. S., Manufacturing Co.	W. W. Cole	Smithfield	2,100	500	---	500
Johnston-McCubbins Investment Co.	J. S. McCubbins	Salisbury	90,000	41,600	41,600	---
Jolly & Wynne Jewelry Co.	R. W. Wynne	Raleigh	7,600	11,500	11,500	---
Jonesboro (The) Building Co.	I. P. Lasater	Jonesboro	9,000	9,550	9,550	---
Jones-Cooper Co.	E. B. Grantham	Nashville	5,000	5,000	5,000	---
Jones, D. M., Co.	L. R. Chappell	Elizabeth City	20,000	15,000	12,761	2,239
Jones Fixtures Co.	J. L. Jones	Lincolnton	4,700	2,000	1,040	960
Jones & Frazier Co.	William G. Frazier	Durham	19,300	5,000	5,000	---
Jones Hasp and Lock Co.	T. L. Brodie	Warrenton	10,000	2,000	350	1,650
Jones, M. P., & Co.	D. T. Perry	Fayetteville	1,200	1,800	1,800	---
Josey, N. B., Co.	R. B. Josey	Halifax	100,000	100,000	84,000	16,000
Junior Building Association	J. I. Lynch	Wendell	1,300	600	600	---
Journal Publishing Co.	N. L. Cranford	Winston-Salem	18,255	9,000	9,000	---
Julian Investment Co.	J. K. Dorsett	Spencer	11,000	7,500	7,500	---
Julian Milling Co.	G. A. Garrett	Julian	5,300	4,000	2,000	2,000
Junaluska Leather Co.	C. S. Walton	Waynesville	50,000	50,000	49,400	600
Justice Drug Co.	J. K. H. Houston	Greensboro	43,050	50,000	36,300	13,700
Kaplan Brothers	David Kaplan	Raleigh	10,000	10,000	10,000	---
Kappa Sigma Building Co.	Charles T. Woollen	Chapel Hill	1,500	3,000	3,000	---
Kapp-Miller Co.	J. F. Miller	Rural Hall	5,150	3,090	3,090	---
Kearns Upholstering Co.	J. W. Kearns	High Point	3,700	2,000	1,000	1,000
Keely (The) Institute	C. D. Cunningham	Greensboro	33,000	25,000	21,570	3,430
Keith, B. F., Co.	B. F. Keith	Cronly	2,400	2,400	2,400	---
Keith & Connelly Co.	W. B. Connelly	Northside	7,600	6,500	3,000	3,500
Kelford Farmers Union Storage Co.	W. C. Evans	Kelford	1,120	800	800	---
Kendall-Redfern Co.	W. P. Redfern	Charlotte	7,600	2,500	2,500	---

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Kendrick Mercantile Co.....	R. B. Kendrick.....	Cherryville.....	\$ 11,600	\$ 8,000	\$ 5,000	\$	\$ 3,000
Kenilworth (The) Co.....	J. G. Adams.....	Asheville.....	30,000	10,000	5,525		4,475
Kensington Heights Co.....	H. W. Horton.....	North Wilkesboro.....	15,000	6,000	4,335		1,665
Kent-Coffey Manufacturing Co.....	W. L. Minish.....	Lenoir.....	33,800	20,000	18,000		2,000
Kent Furniture and Coffin Co.....	O. P. Lentz.....	Lenoir.....	25,000	9,200	9,200		
Kent-Jordan Co.....	J. F. Jordan.....	Greensboro.....	80,000	64,721	64,721		
Kentucky Horse and Mule Co.....	M. T. Dickerson.....	Goldsboro.....	15,000	15,000	15,000		
Kerner-McNair Co.....	W. R. McNair.....	Henderson.....	2,000	5,500	5,500		
Kernodle-Picard Co.....	J. E. Picard.....	Durham.....	13,000	5,000	3,100		1,900
Kerr Bleaching and Finishing Works.....	A. G. Odell.....	Concord.....	174,000	25,000	25,000		
Keystone Finishing Mills.....	J. M. Browning.....	Burlington.....	25,250	10,000	10,000		
Kidder Lumber Co.....	W. A. Williams.....	Wilmington.....	50,000	22,750	22,750		
Kilby Apple Farm, Inc.....	W. T. Rowland.....	Taylorsville.....	3,000	1,500	800		700
Kindley, W. E., Co.....	W. E. Kindley.....	Fayetteville.....	10,000	10,000	5,000		5,000
King Buggy Co.....	E. H. Crenshaw.....	Oxford.....	14,500	6,000	6,000		
King, W. H., Drug Co.....	B. F. Page.....	Raleigh.....	43,950	20,000	16,000	3,020	980
King's Business College.....	Mary C. King.....	Raleigh.....	4,000	1,500	800	700	
Kings Mountain Cotton Oil Co.....	J. M. Patterson.....	Kings Mountain.....	15,600	6,500	6,500		
Kings Mountain Farmers Union Warehouse Co.....	G. H. Logan.....	Kings Mountain.....	1,100	1,100	1,100		
King-Stewart Livery Co.....	A. D. Conner.....	Greensboro.....	12,500	12,500	6,375		6,125
Kinston Cotton Warehouse Co.....	L. A. George.....	Kinston.....	3,750	1,750	1,750		
Kinston Garage Co.....	L. K. Wooten.....	Kinston.....	1,500	1,000	1,000		
Kinston Insurance and Realty Co.....	C. Oettinger.....	Kinston.....	15,000	10,000	5,000		5,000
Kinston Loan and Real Estate Co.....	R. C. Strong.....	Kinston.....	25,000	20,000	600		19,400
Kinston Manufacturing Co.....	J. T. Deal.....	Kinston.....	30,000	64,770	64,770		
Kinston Roofing, Plumbing and Heating Co.....	L. E. Isler.....	Kinston.....	3,000	3,000	2,500		500
Kinston Storage Warehouse Co.....	R. L. Debnell.....	Kinston.....	6,500	5,000	5,000		
Kinston Woodworking Co.....	H. A. Prevonga.....	Kinston.....	510	1,000	1,000		
Kiser-Clement Manufacturing Co.....	Claude Kiser.....	Greensboro.....	7,500	8,000	8,000		
Kitchen Cabinet and Table Co.....	H. I. Coffield.....	High Point.....	2,500	1,500	1,125		375
Kittrell Union Ginning Co.....	J. P. Hunt.....	Kittrell.....	2,600	2,000	2,000		

Knobbs Creek Improvement Co.	M. N. Sawyer	Elizabeth City	15,000	2,000	2,000
Knowles, Y. H., Co.	Rodney Knowles	Mount Olive	15,000	18,000	18,000
Knox, R. M., Co.	J. R. Hill	Statesville	19,400	19,400	19,400
Knoxville Directory Co.	P. R. Moale	Asheville	8,500	5,000	5,000
Kramer Brothers	C. E. Kramer	Elizabeth City	77,300	115,950	85,810
Kramer Realty Co.	A. K. Kramer	Elizabeth City	60,000	30,500	30,140
Kuester-Love (The) Co.	C. O. Kuester	Charlotte	50,000	50,000	4,500
Kugler Lumber Co.	C. M. Brown	Washington	23,000	59,000	25,000
Kyser Drug Co.	Ed. Kyser	Rocky Mount	9,000	3,000	1,000
Lackawanna Naval Stores Co.	C. E. Warren	Jacksonville	50,000	25,000	25,000
Lafayette Auditorium Co.	John Underwood	Fayetteville	24,700	20,000	20,000
Lake Landing Transportation Co.	W. W. Watson	Wysocking	1,000	600	600
Lake Land and Lumber Co.	John C. Sikes	Monroe	10,000	15,000	15,000
Lakeview Co.	F. P. Powers	Wallace	15,000	12,000	12,000
Lakewood Coaster Co.	J. H. Bryan	Lakeview	18,618	13,000	13,000
Lambe Manufacturing Co.	J. M. Underwood	Durham	2,000	500	500
Lambe, J. T., & Sons Co.	J. C. Gregson	Siler City	1,300	500	500
Lambeth-Baldwin-Oliver Co.	Floyd Lambe	Durham	47,000	17,000	17,000
Lambeth-Crutchfield Co.	K. L. Baldwin	Sanford	5,000	3,000	3,000
Lambeth Furniture Co.	C. B. Crutchfield	Monroe	1,200	5,000	5,000
Landis Hardware Co.	J. W. Lambeth	Thomasville	14,000	25,000	7,000
Lancaster Ginning Co.	F. E. Wright	Landis	5,000	4,500	4,500
Land Improvement Co.	C. M. Holland	Forest City	2,000	2,000	2,000
Land (The) and Investment Co.	William Sutton	New Bern	1,683	600	425
Landis Milling Co.	G. T. Faucette	Mount Airy	7,500	7,500	7,500
Land, E. J., Printing Co.	G. H. Corrier	Landis	10,000	6,000	6,000
Lang, W. M., Co.	H. K. Land	New Bern	7,875	2,000	2,000
Lans Lumber Co.	W. M. Lang	Farmville	20,000	18,165	1,835
Latta-Martin Pump Co.	J. L. Tate	Norlina	23,250	22,108	22,108
Lattimore Lumber Co.	J. C. Latta	Hickory	48,000	9,600	3,000
Laurinburg Oil Co.	W. T. Lattimore	Lattimore	6,000	40,000	40,000
Lawing-Robbins Furniture Co.	W. R. Southerland	Laurinburg	45,500	60,000	24,000
Law Library Association of Charlotte	J. T. A. Lawing	Charlotte	4,000	11,500	11,500
Lawndale Lumber Co.	L. W. Humphrey	Charlotte	37,800	15,800	15,800
Laxo (The) Co.	M. S. Ausburn	Lawndale	8,700	9,500	9,500
Leach, A., & Sons	H. R. Goodall	Durham	110,460	200	200
Leach-Norman Hardware Co.	Jonah Leach	Star	10,000	5,500	4,500
Leach Towing Co.	J. C. Norman	Star	4,000	4,000	1,500
	B. W. Taylor	Washington	7,000	4,000	4,000

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Leader Publishing Co.	T. M. George.	Mount Airy.	\$ 3,000	\$ 2,000	\$ 2,000	\$	\$
Leader Warehouse Co.	J. D. Rogers.	Winston-Salem.	40,000	20,500	20,000		500
Leak-Holloway Co.	J. N. Leak.	Greensboro.	600	600	600		
Leaksville Farmers Warehouse Co.	J. B. Taylor.	Leaksville.	1,700	1,250	1,250		
Leaksville House and Power Co.	D. F. King.	Leaksville.	14,200	12,496	12,496		
Leaksville Mercantile Co.	J. B. Fagge.	Leaksville.	16,000	7,500	6,108		1,392
Leaksville-Spray Grocery Co.	F. M. Flinn.	Leaksville.	12,000	18,900	18,900		
Leaksville-Spray Insurance and Realty Co.	G. C. Gammon.	Leaksville.	10,000	12,500	8,365	650	3,485
Leary-Wilson-Burgaw Co.	W. H. Burgaw.	Old Trap.	2,000	2,000	2,000		
Ledford, J. N., Co.	T. V. Terrell.	Coolesmees.	10,000	20,600	19,000	1,600	
Lee County Cotton Oil Co.	P. G. Barringer.	Sanford.	24,935	26,000	24,800		1,200
Lee-Dupree Hardware Co.	M. A. Lee.	Dunn.	5,000	4,650	4,650		
Lee Furniture Co.	L. G. McIver.	Sanford.	3,500	3,500	3,500		
Lee Gwin Printing Co.	E. M. Fleet.	Wilmington.	2,000	700	700		
Lee Hardware Co.	J. R. Bower.	Sanford.	4,400	5,250	5,250		
Lee & Lee Co.	J. H. Lee.	Monroe.	15,000	15,000	15,000		
Lee Manufacturing Co.	E. C. Lambert.	Thomasville.	10,500	5,864	5,864		
Lee Veneer Co.	D. W. Phillips.	Lexington.	9,800	5,000	5,000		
Lenoir Chair Manufacturing Co.	S. S. Jennings.	Lenoir.	20,000	14,000	5,700		8,300
Lenoir Hardware and Furniture Co.	W. J. Lenoir.	Lenoir.	38,700	25,155	15,960		9,195
Lenoir Furniture Co.	R. L. Gwyn.	Lenoir.	20,000	23,420	23,420		
Lenoir Manufacturing Co.	O. P. Lentz.	Lenoir.	5,000	3,700	3,700		
Lenoir Oil and Ice Co.	F. C. Dunn.	Kinston.	35,000	32,000	23,250		8,750
Lenoir Realty and Insurance Co.	J. H. Beale.	Lenoir.	10,000	5,200	5,200		
Lenoir Veneer Co.	W. H. Craddock.	Lenoir.	8,500	8,500	8,500		1,000
Leonard-Beavans-Stamey Co.	W. C. Beavans.	High Point.	6,000	4,000	3,000		500
Leonard, R. M., Mercantile Co.	R. M. Leonard.	Salisbury.	2,650	2,000	1,500		
Levi Department Stores Co.	W. W. Grayson.	Rutherfordton.	5,000	4,100	4,100		
Lewis, J. R., Co.	J. R. Lewis.	Dallas.	1,000	2,000	2,000		
Lewiston Supply Co.	J. N. Hoggard.	Lewiston.	5,000	10,000	10,000		
Lexington Chair Co.	G. L. Hackney.	Lexington.	14,000	8,150	8,150		

Lexington Drug Co.....	W. F. Welborn.....	Lexington.....	5,000	5,000	5,000
Lexington Hardware Co.....	J. D. Redwine.....	Lexington.....	6,000	14,220	14,420
Lexington House Furnishing Co.....	J. A. Lindsay.....	Lexington.....	2,500	2,500	2,500
Lexington Mirror Co.....	G. F. Hinkle.....	Lexington.....	20,000	30,000	20,000
Lexington Real Estate and Trust Co.....	G. F. Hawkins.....	Lexington.....	434	434	434
Lexington Upholstering Co.....	L. J. Peacock.....	Lexington.....	10,000	10,000	10,000
Liberty Brick Co.....	R. A. Smith.....	Liberty.....	1,500	1,600	1,600
Liberty Loan and Real Estate Co.....	H. Hawkins.....	Henderson.....	2,500	1,700	800
Liberty Pickler Stick and Novelty Co.....	J. A. Martin.....	Liberty.....	5,000	6,000	6,000
Liberty Piedmont Institute Co.....	C. M. Wall.....	Liberty.....	8,600		
Lichtenstein, D., Co.....	A. B. Lichtenstein.....	Tarboro.....	20,000	10,000	7,400
Lick (The) Co.....	S. H. Hines.....	Winston-Salem.....	5,000	175	175
Liddell Co.....	W. E. Chambers.....	Charlotte.....	150,000	100,546	32,546
Lillian Knitting Mills.....	A. L. Patterson.....	Albemarle.....	34,000	37,522	37,522
Lillington Oil Mill Co.....	G. T. Smith.....	Lillington.....	1,955	450	450
Lincoln Farmers Union Warehouse Co.....	B. C. Wood.....	Lincolnton.....	3,085	2,000	1,175
Lincoln Lithia Club Co.....	W. E. Gregg.....	Lincolnton.....	35,000	9,215	9,215
Lincolnton Handle Co.....	McCoy Maretz.....	Lincolnton.....	4,500	2,500	2,500
Lincolnton Insurance and Realty Co.....	M. H. Groves.....	Lincolnton.....	10,000	8,500	4,996
Linden Lumber Co.....	W. M. Walker.....	Linden.....	5,000	6,000	6,000
Lindsay-Butler Supply Co.....	J. C. Lindsay.....	St. Paul.....	9,000	9,500	9,500
Lindsay Table Co.....	J. A. Lindsay.....	High Point.....	1,000	1,000	600
Lindsey, W. C., Co.....	R. L. Lindsey.....	Durham.....	10,000	5,000	250
Linville Improvement Co.....	R. M. Sheppard.....	Wilmington.....	147,800	119,117	119,117
Linwood Manufacturing Co.....	L. V. Phillips.....	Linwood.....	6,800	9,675	3,500
Little-Long Co.....	J. L. Staten.....	Charlotte.....	100,000	70,000	60,000
Little-Sawyer Co.....	G. R. Little.....	Elizabeth City.....	860	600	200
Littleton Lumber Co.....	L. M. Johnston.....	Littleton.....	4,100	3,000	900
Livernore, R. W., Co.....	R. W. Livernore.....	Pates.....	18,150	32,500	27,356
Long Branch Gin Co.....	W. L. Thompson.....	Lumberton.....	1,030	1,030	1,030
Long Co.....	F. B. Blalock.....	Oxford.....	10,000	12,881	12,881
Long, H. C., Co.....	M. C. Long.....	Charlotte.....	25,000	12,500	12,500
Long-Winston Co.....	T. W. Winston.....	Oxford.....	40,000	30,000	22,523
Loray Gin and Fertilizer Co.....	L. C. Stevenson.....	Loray.....	2,000	1,500	1,250
Lorene Cotton Oil Mills Co.....	N. D. Brown.....	Mooresville.....	40,000	23,000	19,200
Loughlin, J., Co.....	J. J. Loughlin.....	Southport.....	12,000	5,000	5,000
Louisburg Machine Works.....	S. W. Holden.....	Louisburg.....	4,000	3,800	3,800
Loull, G. C., Co.....	J. M. Dix.....	Mount Airy.....	10,000	10,178	10,178
Love, R. A., Co.....	R. A. Love.....	Gastonia.....	500	250	250

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
			\$	\$	\$	\$	\$
Lowe Brothers & Co.....	C. E. Lowe.....	Kannapolis.....	5,000	4,000	4,000	---	---
Lowry-Liles Co.....	W. P. Ingram.....	Morven.....	5,000	6,500	4,500	---	2,000
Lubin Furniture Co.....	E. R. Smith.....	Charlotte.....	15,000	21,010	21,010	---	---
Lucas & Bros.....	Joseph Bass.....	Lucama.....	10,000	8,000	6,400	---	1,600
Ludwick Milling Co.....	T. A. Ludwick.....	Salisbury.....	15,000	7,500	6,000	---	1,500
Lumberton Coca-Cola Bottling Works.....	E. D. Hutaff.....	Lumberton.....	1,000	1,945	1,945	---	---
Lumberton Improvement Co.....	C. V. Brown.....	Lumberton.....	7,500	8,800	8,800	---	---
Lumberton Motor Car Co.....	A. H. McLeod.....	Lumberton.....	2,000	5,000	2,850	---	2,150
Lumberton Opera House.....	H. M. McAlister.....	Lumberton.....	5,100	4,000	2,500	---	1,500
Lyerly Motor Co.....	P. H. Lyerly.....	Ashville.....	3,600	3,500	3,500	---	---
Lynn Manufacturing Co.....	N. A. Currie.....	Clarkton.....	7,150	5,000	2,950	---	2,050
Lyon, E. B., Motor Car Co.....	W. N. Holloway.....	Durham.....	15,000	13,587	13,587	---	---
McAllister, W. P., Hardware Co.....	W. P. McAllister.....	Lumberton.....	15,000	17,000	17,000	---	---
McArn Co.....	Mrs. S. McLaurin.....	Rowland.....	10,000	8,000	7,000	---	1,000
McAuley, York & Rogers Co.....	J. A. McAuley.....	Rockingham.....	8,000	8,000	---	---	8,000
McCanless Real Estate Co.....	John McCanless.....	Salisbury.....	20,000	10,000	---	---	10,000
McClung Realty Co.....	C. E. Mason.....	Charlotte.....	20,000	13,265	13,265	---	---
McConnell Lumber Co.....	J. Q. Seawell.....	Carthage.....	2,300	1,500	700	---	800
McCormick & Paul.....	P. B. Burke.....	Pembroke.....	8,500	7,213	7,213	---	---
McCoy, W. T., & Co.....	J. B. McCoy.....	Charlotte.....	35,000	30,000	21,744	---	8,256
McCubbins & Harrison Co.....	W. H. Hobson.....	Salisbury.....	16,000	20,000	17,210	---	690
McDaniel-Sanders Co.....	William J. McDaniel.....	Rutherfordton.....	4,000	6,100	6,100	---	---
McKinnon, Currie & Co.....	O. J. McKinnon.....	Maxton.....	20,000	30,000	30,000	---	---
McDiarmid, W. J., Co.....	C. S. Hopkins.....	Payetteville.....	3,600	3,600	1,200	---	2,400
McDowell Lumber Co.....	W. E. Chambers.....	Charlotte.....	5,000	4,000	925	---	3,075
McDowell & Rogers.....	J. A. McDowell.....	Winston-Salem.....	10,000	13,500	10,000	---	3,500
McEachern's, John S., Sons Co.....	N. M. McEachern.....	Wilmington.....	5,000	5,950	5,950	---	---
McEachern, Johnson & McGeachy Co.....	L. A. McGeachy.....	St. Pauls.....	15,000	16,893	16,893	---	---
McElroy (The) Fruit Co.....	W. E. McElroy.....	Charlotte.....	16,500	580	580	---	---
McGhee-Joyner Co.....	C. L. McGhee.....	Franklinton.....	15,000	15,000	11,294	---	3,706
McGlammy-Markham Auto Co.....	C. R. Sutton.....	Greensboro.....	6,200	5,000	---	---	5,000

McKee Lumber Co.....	H. C. McKee.....	New Bern.....	20,000	12,000	8,500	3,500
McKee-Richardson Hardware Co.....	C. H. Richardson.....	Washington.....	23,000	10,015	10,015	
McKeethan Turpentine Co.....	J. A. McKeethan.....	Fayetteville.....	5,000			
McKinnon Dry Goods Co.....	E. M. Spencer.....	Raleigh.....	17,500	17,500	17,500	
McKinnon, D. F. Brothers.....	M. M. McKinnon.....	Louisburg.....	50,000	50,000	32,290	1,000
McKinnon, A. J., Co.....	R. M. Williams.....	Maxton.....	8,000	8,000	6,750	
McKinnon (The) Co.....	A. C. McKinnon.....	Maxton.....	10,000	10,000	7,950	1,250
McLaughlin Co.....	T. M. McLaughlin.....	Rae ford.....	20,000	37,500	27,356	2,050
McLean Co.....	C. C. McLean.....	Greensboro.....	11,500	4,600	4,600	10,144
McLean Grocery Co.....	H. R. Cromartie.....	Rae ford.....	2,300	2,300	2,300	
McNair, W. H., Drug Co.....	H. L. Hicks.....	Tarboro.....	6,600	6,600	3,400	3,200
McNinch, S. S., Realty Co.....	S. S. McNinch.....	Charlotte.....	25,000	5,000	1,600	3,400
McRae Co.....	J. S. Russell.....	Maxton.....	5,500	5,500	5,500	
McRae Grocery Co.....	T. L. McRae.....	Rockingham.....	10,000	6,000	6,000	
McRae Mercantile Co.....	J. D. McRae.....	Monroe.....	24,000	15,000	13,510	1,490
McRary-Redding Hardware Co.....	D. B. McRary.....	Ashboro.....	15,000	28,780	28,780	
McShone Mercantile Co.....	P. McShone.....	Lenoir.....	6,000	3,400	3,400	
McWilliams, J. W., Co.....	A. Fulcher.....	Oraoke.....	7,100	3,500	2,500	4,500
Machinery and Hardware Co.....	T. E. Holding.....	Wake Forest.....	48,500	72,000	72,000	1,000
Macon County Land Co.....	J. C. Young.....	Liberty.....	8,000	8,000		
Macon County Supply Co.....	Gus Leach.....	Franklin.....	520	400	400	8,000
Macon Union Supply Co.....	H. Scholz.....	Macon.....	3,000	1,000	1,000	
Maddox, S. M., Co.....	S. M. Maddox.....	Greensboro.....	3,500	2,000	2,000	
Maddy, H. C., Co.....	H. C. Maddy.....	Seaboard.....	945	500		500
Madison County Farmers Union Warehouse Co.....	J. F. Ryan.....	Marshall.....	3,100	3,100	3,100	
Madison Drug Co.....	R. A. Ellington.....	Madison.....	600	300		300
Madison Lumber Co.....	G. V. Roberts.....	Marshall.....	131			
Madison Overall and Manufacturing Co.....	F. B. Kemp.....	Madison.....	8,000	30,855	30,855	
Madison Real Estate and Trust Co.....	F. B. Kemp.....	Madison.....	1,500	2,950	2,950	
Magnolia Furniture Co.....	W. R. Newberry.....	Magnolia.....	3,500	11,130	11,130	
Magnolia Manufacturing Co.....	G. A. Norwood.....	Magnolia.....	978	400	400	
Maiden Farmers Cotton Warehouse Co.....	D. E. Sigmon.....	Maiden.....	7,000	1,200	1,200	
Maiden Milling and Manufacturing Co.....	D. M. Carpenter.....	Maiden.....	12,150	6,075	3,000	3,075
Main Street Pharmacy Co.....	H. G. Coleman.....	Durham.....	60,000	60,000	46,050	13,950
Major & Loomis Co.....	George E. Frost.....	Hertford.....	6,000	8,450	8,450	
Makepeace Sash and Door Co.....	C. R. Preddy.....	Sanford.....	76,100	49,763	21,700	28,063
Maline Mills Co.....	W. J. Peterson.....	Winston-Salem.....	3,000	1,000	1,000	
Maltonia Fishing Club.....	J. M. Powers.....	Wake Forest.....	10,500	10,500	3,755	6,715
Manhattan Co.....	D. R. Foster.....	Wilmington.....				

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Mann Drug Co.....	J. D. Mann.....	High Point.....	\$ 4,000	\$ 4,000	\$ 4,000	\$	\$
Marie Wood Distilling Co.....	H. M. Shields.....	Elsie.....	1,500	800	800		
Marietta Supply Co.....	C. A. Oliver.....	Marietta.....	5,000	5,000	5,000		
Marigold Heights Land Co.....	W. S. Wilkinson.....	Rocky Mount.....	4,800	5,800	5,500		
Marine, L., & Sons Co.....	L. Marine.....	Marines.....	2,000	1,600	1,600		
Marion (The) Hospital.....	Martha Justice.....	Marion.....	700	400		400	
Marion Insurance and Trust Co.....	G. W. Giles.....	Marion.....	2,650	1,500	420	1,080	
Marion Knitting Mills.....	W. W. Neal.....	Marion.....	13,000	6,750	6,750		
Marion Lumber Co.....	Z. M. Pratt.....	Marion.....	20,000	10,000	6,000	4,000	
Markham & Ferree Co.....	J. B. Ferree.....	Elizabeth City.....	5,800	4,000	4,000		
Markham-Harris Co.....	S. T. Rogers.....	Durham.....	6,000	7,000	6,000	1,000	
Markham-Stephens Co.....	J. C. Markham.....	Durham.....	3,000	8,100	8,100		
Marler-Dalton-Gilmer Co.....	P. E. Dalton.....	Winston-Salem.....	149,500	100,000	97,060	2,940	
Marshallburg Hunting Club.....	James Peadar.....	Tarboro.....	500	525	525		
Marshall Wagon Works Co.....	W. A. Norman.....	Mount Airy.....	4,000	3,000	2,250	750	
Marsh Drug Co.....	H. M. Propst.....	Concord.....	3,000	2,500	2,500		
Marsh Furniture Co.....	J. E. Marsh.....	High Point.....	24,000	15,000	12,300	2,700	
Marsh, George, Co.....	B. B. Benson.....	Raleigh.....	30,000	20,000	18,000	2,000	
Marsh-Lee Co.....	H. B. Marsh.....	Marshville.....	17,700	23,500	23,500		
Marr-Coburn Co.....	L. Lee Marr.....	Bryson City.....	10,000	3,000		3,000	
Martin & Clarke Clothing Co.....	N. W. Clarke.....	Hickory.....	10,000	800	800		
Martin County Brick and Tile Co.....	R. W. Bailey.....	Robertsonville.....	3,200	2,500	1,650	850	
Martin, A. E., & Co.....	A. E. Martin.....	Fayetteville.....	5,000	12,000	12,000		
Martin County Realty Co.....	M. M. Biggs.....	Williamston.....	3,000	3,000	3,000		
Martin, E. J., & Sons.....	W. F. Martin.....	Mount Olive.....	15,000	22,225	22,225		
Martin County Tobacco Warehouse Co.....	C. H. Godwin.....	Williamston.....	10,300	4,250	4,250		
Martin Furniture Co.....	E. B. Cline.....	Hickory.....	50,000	12,000	10,000	2,000	
Masonia Building Co.....	J. L. Shaw.....	Lumber Bridge.....	5,000	3,000	3,000		
Massey-Hill Drug Co.....	L. E. McKnight.....	Fayetteville.....	1,500	1,000	1,000		
Matthews, E. L., Candy Co.....	J. W. Jackson.....	Wilmington.....	25,000	12,000	5,870	6,630	
Matthews-Jackson Co.....	E. J. Matthews.....	Mount Airy.....	4,500	3,000	3,000		

Matton Drug Co.....	G. A. Matton.....	High Point.....	6,000	3,000	3,000
Maxton Auto Co.....	R. M. Williams.....	Maxton.....	15,000	12,150	12,150
Maxton Gin Co.....	A. H. Currie.....	Maxton.....	7,000	5,500	5,500
Maxton Hospital Co., Inc.....	A. B. Craven.....	Maxton.....	20,000	4,000	4,000
Maxton Realty Co.....	H. C. McNair.....	Maxton.....	15,000	8,500	5,875
Maxton Supply Co.....	Mrs. C. I. McQueen.....	Maxton.....	3,637	3,637	3,637
Mayer, M. C., Grocery Co.....	M. C. Mayer.....	Charlotte.....	30,500	27,000	13,000
Maynard-Crutchfield Co.....	F. G. Crutchfield.....	Winston-Salem.....	1,700	1,700	1,700
Mayodan Supply Co.....	C. R. Joyce.....	Mayodan.....	2,500	3,000	3,000
Meadows, E. H. & J. A., Co.....	Wade Meadows.....	New Bern.....	100,000	100,000	71,000
Mebane Bedding Co.....	N. H. Honck.....	North Wilkesboro.....	12,000	15,503	15,503
Mebane Iron Bed Co.....	B. F. Warren.....	Mebane.....	17,200	30,000	17,200
Mebane Real Estate and Trust Co.....	J. S. Vincent.....	Mebane.....	6,900	4,500	4,500
Mebane Supply Co.....	U. S. Ray.....	Mebane.....	2,400	2,900	2,900
Mebane Tobacco Warehouse Co.....	J. R. Singleton.....	Mebane.....	5,500	5,500	5,500
Meca Drug Co.....	J. A. Holmes.....	Mebane.....	4,250	2,500	2,500
Mecklenburg Country Club, Inc.....	F. L. White.....	Mebane.....	2,100	1,000	1,000
Mecklenburg Farm Co.....	E. V. Patterson.....	Charlotte.....	15,900	6,475	6,475
Mecklenburg Realty Co.....	H. M. Rose.....	Charlotte.....	22,000	6,740	6,740
Medearis-Peebles Furniture Co.....	E. V. Patterson.....	Charlotte.....	26,800	2,680	2,680
Meeder & Co.....	W. F. Medearis.....	Greensboro.....	10,000	6,000	6,000
Meekins, T. S., Co.....	J. A. Meeder.....	Ridgeway.....	3,000	3,000	3,000
Meeks Mercantile Co.....	F. P. Gates.....	Manteo.....	6,000	4,000	3,000
Meirs Marble and Granite Works.....	D. F. Meeks.....	Everetts.....	2,000	1,500	1,500
Meisenheimer Springs Hotel Co.....	Frank Meirs.....	Wilmington.....	1,500	1,500	1,000
Mellon, Ed., Co.....	A. L. Patterson.....	Concord.....	7,400	27,500	27,500
Melrose Knitting Mills.....	J. M. Craig.....	Charlotte.....	50,000	16,500	16,500
Melvin, A. S., Co.....	F. T. Ward.....	Raleigh.....	25,700	17,500	17,500
Mercantile Development Co.....	A. S. Melvin.....	Fayetteville.....	4,600	2,000	1,500
Mercantile and Machine Co.....	N. A. Corle.....	Charlotte.....	57,000	9,200	9,200
Mercer & Evans Co.....	A. J. Campbell.....	Laurel Hill.....	4,000	4,500	4,500
Mercants Wholesale Grocery Co.....	J. B. Mercer.....	Wilmington.....	10,000	6,000	3,000
Mercants and Manufacturers Association.....	J. B. Johnston.....	Mocksville.....	10,000	12,145	12,145
Mercants Bottling Works.....	W. B. Merrimon.....	Greensboro.....	4,375	500	500
Mercants Union Co.....	C. M. Shouse.....	Winston-Salem.....	1,025	500	500
Mercants Grocery Co.....	P. F. Osborne.....	Leaksville.....	5,000	3,875	3,875
Mercants Cold Storage and Commission Co.....	T. F. Whitley.....	Scotland Neck.....	6,500	6,500	6,500
Merrick-Moore-Spaulding Co.....	J. W. Stinson.....	Charlotte.....	17,600	17,600	17,600
	C. C. Spaulding.....	Durham.....	7,400	2,650	2,650
					4,750

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Meriwether Hospital and Training School	N. F. Pitts	Asheville	\$ 10,000	\$ 20,500	\$ 20,500	\$	\$
Merry Hill Supply Co.	W. R. Smith	Merry Hill	5,000	5,000	5,000		
Meyers (The) Co.	W. D. Myers	Greensboro	35,000	15,000	15,000		
Meyers-Kurnicki Co.	C. A. Meyers	Winston-Salem	4,500	1,250	1,250		
Meyers-Westbrook Co.	W. M. Taylor	Winston-Salem	22,900	18,000	18,000		
M. & F. Bonded Warehouse Co.	A. L. Smith	Charlotte	20,000	12,800	12,800		
Midas Spring Water Co.	Walter R. Byford	Charlotte	76,200	25,000	6,304		18,696
Middleburg Supply Co.	W. L. Stewart	Middleburg	1,500	3,000	3,000		
Middlesex Drug Co.	H. H. Boon	Middlesex	3,000	2,000			2,000
Middlesex Land Co.	J. G. Allen	Raleigh	25,000	4,000	4,000		
Middlesex Lumber Co.	C. W. Knight	Middlesex	5,000	5,000			5,000
Midway Improvement Co.	J. M. Cook	Burlington	30,000	30,000	10,000		20,000
Milburnie Fishing Club	R. P. Dickens	Raleigh	3,000	150	150		
Millard Livery Co.	C. C. Millard	Asheville	8,000	6,500	6,500		
Miller Brothers Co.	W. T. Smith	Winston-Salem	15,000	10,460	10,460		
Miller, J. S., Furniture Co.	Ben O. Jones	New Bern	25,000	10,000	8,000		2,000
Miller Grocery Co., Inc.	C. H. Miller	North Wilkesboro	4,000	3,000	2,500		500
Miller-Oates Real Estate and Insurance Co.	J. B. Oates	Charlotte	300	300			300
Miller, Robbins & Weil	A. M. Robbins	Greensboro	6,500	6,500	400	840	5,260
Millerton Homes Co.	R. M. Miller	Charlotte	30,000	10,000	7,000		3,000
Miller-Van Ness Co.	R. W. Miller	Charlotte	6,000	6,000			6,000
Miller-Wolf Co.	J. W. Wolf	Rural Hall	6,700	4,500	4,500		
Mill News Printing Co.	A. E. Escott	Charlotte	5,300	1,300	50		1,250
Mill Power Supply Co.	N. A. Corke	Charlotte	25,000	25,000	100		24,900
Mineral Spring Ginning Co.	W. A. Howie	Mineral Springs	2,600	2,000	1,600		400
Mission Hardware Co.	M. F. Crayton	Mission	1,200	1,000			1,000
Mixon, E. R., & Co.	E. R. Mixon	Washington	40,000	25,000	20,460		4,540
Mixon Jewelry Co.	P. P. Peace	Henderson	5,000	1,000			1,000
Mitchell Brothers Co.	J. S. Mitchell	Draper	2,500	2,500	200		1,800
Mock-Bagley-Stockton Co.	Norman V. Stockton	Winston-Salem	11,500	6,500	5,700		800
Mocksville Drug Co.	G. F. Tyson	Mocksville	1,300	1,300	700		600

Mocksville Chair Co.....	James McGuire.....	Mocksville.....	15,500	9,110	9,110	---
Mocksville Furniture Co.....	J. F. Harris.....	Mocksville.....	21,800	65,400	65,400	---
Model Ginning Co.....	N. B. Hendrick.....	Cherryville.....	2,100	1,500	1,500	---
Model Steam Laundry Co.....	C. B. Ross.....	Charlotte.....	10,000	12,500	8,600	3,900
Moffitt Bros. Iron Works Co.....	E. G. Moffitt.....	Sanford.....	25,000	17,500	14,525	100
Moffitt Furnishing Co.....	A. Moffitt.....	High Point.....	3,600	4,500	4,500	---
Molenburg Farm Co.....	R. J. Cochran.....	West End.....	6,000	5,710	5,710	---
Money-Hammer Co.....	R. H. Money.....	Winston-Salem.....	2,100	1,000	100	900
Monitor Milling Co.....	J. M. Morrison.....	Claremont.....	2,700	2,000	2,000	---
Monroe Ice and Fuel Co.....	J. W. Hines, Jr.....	Monroe.....	18,000	12,000	9,100	2,900
Monroe (The) Insurance and Investment Co.....	G. B. Cardwell.....	Monroe.....	10,000	15,616	15,616	---
Monroe Manufacturing Co.....	C. W. Lee.....	Monroe.....	9,000	6,000	4,750	1,250
Monroe Realty Co.....	H. B. Adams.....	Monroe.....	6,000	1,832	---	1,832
Monroe Steam Laundry Co.....	M. E. Lockhart.....	Monroe.....	3,000	2,200	1,750	450
Monroe-Weaver Supply Co.....	J. McN. Johnson.....	Aberdeen.....	4,000	4,000	4,000	---
Montgomery Lumber Co.....	W. I. Reed.....	Spring Hope.....	305,000	117,685	117,685	---
Montgomery Publishing Co.....	O. B. Deaton.....	Troy.....	1,500	1,500	1,500	---
Mont-White Theater Co.....	Don E. Scott.....	Graham.....	300	322	322	---
Moody Drug Co.....	R. F. Moody.....	Charlotte.....	5,000	3,000	2,200	800
Moore, J. S., & Co.....	O. T. Leonard.....	Greensboro.....	5,000	3,880	3,880	---
Moore County Brick Co.....	S. S. Thomas.....	Southern Pines.....	6,000	4,000	4,000	---
Moore County Park Association.....	H. A. Page.....	Pinehurst.....	270	---	---	---
Moore-Price Insurance Agency.....	W. E. Price.....	Charlotte.....	5,000	2,000	500	1,500
Moreshboro Cotton Oil Co.....	J. P. McSwain.....	Moreshboro.....	22,200	16,000	16,000	---
Moreshboro Creamery Co.....	J. B. Blanton.....	Moreshboro.....	6,000	4,000	2,500	1,500
Moore's Mineral Springs Co.....	W. A. Smith.....	Moore Springs.....	225,400	20,000	17,905	2,095
Moore-Stone Chair Co.....	Mark Squires.....	Lenoir.....	9,000	10,000	10,000	---
Mooresville Loan and Trust Co.....	E. C. Deaton.....	Mooresville.....	6,000	4,045	4,045	---
Mooresville Steam Laundry and Dye Works.....	J. B. Alexander.....	Mooresville.....	3,000	1,200	1,200	---
Morehead City Manufacturing Co.....	J. C. Long.....	Morehead City.....	3,400	3,400	2,225	1,175
Morehead City Hospital Co.....	E. H. Graham.....	Morehead City.....	1,550	1,000	1,000	---
Morganton Furniture Co.....	N. N. Hall.....	Morganton.....	55,500	65,000	55,000	10,000
Morganton Handle Co.....	H. F. Payne.....	Morganton.....	3,800	2,000	1,000	1,000
Morganton Insurance and Realty Co.....	E. D. Alexander.....	Morganton.....	4,830	4,577	4,577	---
Morganton Manufacturing and Trading Co.....	J. A. Dickson.....	Morganton.....	46,000	26,159	26,159	---
Morganton Oil and Fertilizer Co.....	W. N. Gibson.....	Red Springs.....	36,800	20,000	20,000	---
Morris, P. M., Real Estate Co.....	W. W. Morris.....	Concord.....	60,000	55,500	55,500	---
Morris-Webb Drug Co.....	N. C. Thompson.....	Roxboro.....	5,000	3,000	2,000	1,000
Morrow, Bason & Green Co.....	Miss Annie Morrow.....	Burlington.....	3,000	1,500	1,000	500

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Morrow-Bass Co.	J. M. Morrow	Charlotte	\$ 35,000	\$ 500	\$ 500	\$	\$
Morrow Bros. & Heath Co.	A. C. Heath	Albemarle	30,000	67,034	67,034		
Morrow-Freeman Co.	A. C. Heath	Norwood	10,000	10,000	10,000		
Morrow Grocery Co.	J. L. Morrow	Charlotte	14,500	9,600	7,300		2,300
Morven Drug Co.	L. L. Williams	Morven	800	1,000	1,000		
Morven Hardware Co.	W. W. Morrison	Morven	9,300	7,500	7,500		
Moseley Brick and Shingle Co.	P. S. B. Harper	Kinston	3,000	2,000	1,350		
Moseley, R. E., Hardware Co.	L. O. Moseley	Kinston	12,000	10,000	10,000		650
Moss Lumber Co.	W. J. Whitley	Beaufort	6,000	3,000	3,000		
Moss Planing Mill Co.	H. R. Blount	Washington	20,000	7,500	3,000		4,500
Motor (The) Co.	P. Gilmer	Winston-Salem	12,000	5,100	5,100		
Motor and Machine Co.	L. M. Cook	Red Springs	5,000	3,000	2,000		1,000
Motor Sales Co.	R. H. Merritt	Raleigh	1,200	1,200	1,200		
Mount Airy Furniture Co.	J. A. Yockey	Mount Airy	8,900	62,973	62,973		700
Mount Airy Granite Co.	C. B. Keese	Mount Airy	700	700			
Mount Airy Mantel and Table Co.	Calvin Graves	Mount Airy	12,500	30,100	30,100		
Mount Airy Orchard Co.	H. M. Blair	Greensboro	9,750	5,300	5,300		
Mount Ida Hosiery Mills Co.	J. W. Streetman	Marion	11,800	3,750	3,750		
Mount Holly Development Co.	C. E. Hutchison	Mount Holly	6,000	2,000	500		1,500
Mount Gilead Cotton Oil Co.	R. E. Andrews	Mount Gilead	26,800	25,000	18,875		6,125
Mount Gilead Store Co.	R. B. Scarboro	Mount Gilead	10,100	16,951	16,951		
Mount Olive Manufacturing Co.	H. C. Hatcher	Mount Olive	10,000	8,400	8,400		
Mount Olive Sanatorium	G. B. Morris	Mount Olive	1,750	1,750	1,750		
Mount Pleasant Mercantile Co.	A. Blackelder	Mount Pleasant	4,000	3,000			3,000
Mount Ulla Roller Mill Co.	J. O. Sherrill	Mount Ulla	5,500	2,500	2,500		
Mount Vernon Mineral Water Co.	E. H. Forest	Mount Vernon	1,100	2,000	2,000		
Mountain City Distilling Co.	P. H. Thrash	Asheville	10,000	1,000	1,000		
Mountain Home Club	C. E. White	Edgemont	10,000	1,560	1,560		
Murphy Furniture Manufacturing Co.	F. J. Bates	Murphy	34,100	27,500	27,500		
Murray, W. R., Co.	R. K. Ferrall	Durham	14,700	6,000	6,000		
Murray Lumber Co.	J. E. Fulghum	Asheville	2,500	10,545	10,545		

Mustin-Robertson Co.	Laura Mustin	Asheville	35,800	36,000	36,000
Mutual Building and Improvement Co.	G. M. Pate	Rowland	5,000	5,000	5,000
Mutual Machine Co.	F. C. Kingler	Washington	9,950	13,000	13,000
Mutual Publishing Co.	J. S. Farmer	Raleigh	12,000	8,000	7,000
Mutual Trust Co.	C. O. Brown	Charlotte	10,000	21,000	21,000
Myers-Green Furnishing Co.	E. W. Dixon	Thomasville	3,000		
Myrtle Desk Co.	H. W. Fraser	High Point	40,000	30,000	25,000
Myrtle Grove Building and Trust Co.	W. H. Jordan	Wilmington	800	700	700
Nahunta Hardware Co.	T. C. Hill	Fremont	10,600	10,600	8,135
Nall, E. D., Co.	E. D. Nall	Sanford	6,000	6,000	6,000
Nash County Manufacturing Co.	J. J. Sanders	Spring Hope	4,600	1,196	825
Nash Supply Co.	G. M. Strickland	Nashville	27,275	27,275	27,275
Nashville Canning Co.	J. K. Bridges	Nashville	1,500	350	350
Nashville Drug Co.	R. C. Carlton	Nashville	3,200	3,200	3,200
National Box Co.	W. Boetche	Elizabeth City	23,630		
National Brick and Tile Co.	Paul Chatham	Charlotte	3,000	1,000	1,000
National Coöperage Co.	J. W. Biddle	New Bern	25,000	25,000	25,000
National Furniture Co.	A. E. Smith	Mount Airy	25,000	58,148	58,148
National Lumber Co.	J. A. Cannon	Concord	7,500	7,500	7,200
National Service Bureau	W. H. Lyon	Raleigh	3,900	300	300
National Wood Distilling Co.	H. M. Chase	Wilmington	110,000	750	750
National Wood Products Co.	H. M. Chase	Wilmington	101,100	1,100	1,100
Navassa Guano Company of Wilmington	J. P. Stancel	Wilmington	200,000	340,000	295,492
Nelson-Cooper Lumber and Furniture Co.	A. B. Fitch	Mebane	7,400	5,000	3,000
Neuse Grocery Co.	O. L. Witherington	New Bern	2,850	2,850	2,220
Neuse Lumber Co.	A. F. Bunting	New Bern	20,000	41,400	41,400
Newberlin Lumber Co.	S. Mitchell	Newberlin	10,000	15,910	15,910
New Bern Cotton Oil and Fertilizer Mills	W. K. Skyrön	New Bern	100,000	100,000	94,912
New Bern Flue Cleaner Co.	T. P. Hammer	Wilmington	1,800	1,200	5,088
New Bern Garage Co.	B. F. Williams	New Bern	1,500	1,935	1,200
New Bern Grocery Co.	R. Ulrich	New Bern	20,000	7,500	800
New Bern Gun Club	Braddin Hamilton	New York, N. Y.	290	290	290
New Bern Ice Co.	William Dunn	New Bern	50,000	40,725	9,275
New Bern Iron Works and Supply Co.	W. A. McIntosh	New Bern	24,000	30,000	30,000
New Bern Publishing Co.	O. G. Dunn	New Bern	11,250	5,000	5,000
New Bern Undertakers Agency	S. W. Smallwood	New Bern	2,500		
Newberry Bros. & Crowell, Inc.	A. L. Newberry	Dunn	32,000	18,010	18,010
Newberry (The) Bulb Co.	W. R. Newberry	Magnolia	8,100	6,000	1,250
Newberry (The H. E.) Co.	W. R. Newberry	Magnolia	10,000	1,000	1,000

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Newberry, W. R., Inc.	W. R. Newberry.	Magnolia.	\$ 5,000	\$ 2,000	\$ 800	\$	\$ 1,200
Newberry Supply Co.	Mrs. M. E. Newberry	Magnolia.	500	300	300		
Newell, M. G., Co.	M. G. Newell.	Greensboro	10,000	10,000	10,000		
New Era Publishing Co.	H. F. Jones	Warrenton.	3,800	2,650	2,650		
Newfoundland Co.	F. C. Page.	Hoffman.	22,000	15,000			15,000
New Hope Veneer Co.	A. G. Click.	Elkin.	8,500	4,000	1,600		2,400
New London Development Co.	C. E. Brinkerhoff	Greensboro.	1,500	6,000	6,000		
Newman, J. I., Co.	J. W. Newman.	Winston-Salem.	4,500	2,400	2,400		
Newman Machine Co.	G. F. Newman.	Greensboro.	10,000	5,500	5,500		
New River Lumber Co.	H. Weill.	Goldsboro.	25,000				
New Salem Cooperative Mercantile Co.	T. L. Austin.	Olive Branch.	2,050	1,300			1,300
News and Observer Publishing Co.	W. H. Bagley	Raleigh.	23,500	31,000	31,000		
New South Development Co.	S. P. Hilliard.	Rocky Mount.	12,000	12,750	12,750		
New South Realty Co.	W. T. Pendergraph	Durham.	3,000	3,500	3,500		
New South Stock Co.	A. Brown.	Charlotte.	600	600	600		
News Printing Co.	A. V. Bailey.	Southport.	2,800	1,700	1,300		400
News Publishing Co.	W. C. Dowd.	Charlotte.	28,000	9,000	7,000		2,000
Newton Land and Loan Co.	W. B. Gather.	Newton.	8,360	8,360	8,360		
Newton-McArthur Lumber Co.	A. B. Morris.	Elizabeth City.	75,000	50,000	45,025		4,975
Newton Oil and Fertilizer Co.	J. A. Gaither.	Newton.	21,700	6,000	6,000		
Newport Lumber and Manufacturing Co.	William H. Bell.	Newport.	4,000	3,000	3,000		
Niagara Grape and Fruit Co.	Miss Carrie Jenks	Southern Pines.	20,000	6,637	6,637		
Nibelung Gold Mining Co.	Alex. P. Bourne.	Morganton.	100,000	1,200	1,200		
Nichols Shoe Co.	J. W. Nichols.	Asheville.	12,000	12,000	12,000		
Nicholson, M. B., Co.	M. B. Nicholson.	Carolina Springs.	5,000	1,000	1,000		
Nimrod Development Co.	W. C. Parker.	Durham.	4,012	65,831	65,821		900
Nimrod Ginning Co.	W. M. Long.	Charlotte.	3,300	1,500	600		7,675
Noland, Brown & Co.	E. P. Brownell.	Asheville.	8,000	8,000	325		
Norlina Warehouse Gin Co.	H. M. Ferrall.	Norlina.	1,600	2,000	2,000		
Norman, R. W., Co.	R. W. Norman.	Salisbury.	17,800	10,400	10,400		
Norman-Moir-Dalton Co.	V. P. Moir.	Winston-Salem.	32,000	12,500	8,390		4,110

Norman-Perry Drug Co.....	N. E. Perry.....	Winston-Salem.....	12,500	10,000	10,000	-----
Norris Brothers Co.....	M. T. Norris.....	Raleigh.....	10,000	10,000	10,000	-----
Northampton Realty Co.....	C. G. Peebles.....	Jackson.....	26,250	29,750	25,050	4,700
North Carolina Apple and Live-stock Co.....	E. H. Wrenn.....	Mount Airy.....	3,410	3,150	3,150	-----
North Carolina Bessemer Co.....	T. M. Gorman.....	Durham.....	25,062	15,000	15,000	-----
North Carolina Book Co.....	E. D. Broadhurst.....	Greensboro.....	5,250	2,675	1,000	1,675
North Carolina Burial Association.....	L. A. Weddington.....	Concord.....	200	50	-----	50
North Carolina Cotton Oil Co.....	H. E. Wells.....	Raleigh.....	400,000	325,000	271,825	53,175
North Carolina Development Co.....	F. T. Meriwether.....	Asheville.....	10,000	21,000	21,000	-----
North Carolina Home Insurance Co.....	George P. Folk.....	Raleigh.....	126,400	195,920	-----	138,900
North Carolina Land Co.....	O. L. Cooke.....	Pinehurst.....	31,400	20,000	-----	6,098
North Carolina Lumber Co.....	F. B. Gault.....	Lake Waccamaw.....	60,000	90,000	74,645	15,355
North Carolina Mercantile Co.....	H. B. Stevens.....	Asheville.....	20,400	20,400	8,628	11,772
North Carolina Oil Co.....	L. M. Levering.....	High Point.....	3,500	4,500	1,500	3,000
North Carolina School Book Depository.....	E. Haywood.....	Raleigh.....	5,000	4,000	2,000	2,000
North Carolina Tale and Mining Co.....	M. M. Hewitt.....	Hewitts.....	25,000	30,000	30,000	-----
North Carolina Transcontinental Construction Co.....	A. H. Faust.....	New York.....	277,000	-----	-----	-----
North Carolina Trust Co.....	R. C. Hood.....	Greensboro.....	125,000	100,000	69,608	6,286
North Carolina Wheel Co.....	F. D. Blake.....	High Point.....	20,000	8,000	6,000	2,000
North East Land Co.....	I. F. Hill.....	Durham.....	80,000	40,000	31,475	8,525
Northeast Publishing Co.....	William Dunn.....	New Bern.....	10,000	13,833	13,833	-----
North Fork Lumber Co.....	J. W. Little.....	Burgaw.....	3,600	1,800	-----	1,800
North Main Street Realty Co.....	W. B. McEwen.....	Azalea.....	15,000	10,000	4,700	5,300
Nort Pole Ice-cream Freezer Co.....	J. S. McCubbins.....	Salisbury.....	9,600	5,000	1,500	3,500
North State Cotton Co.....	F. H. Andrews.....	Charlotte.....	5,000	1,000	75	925
North State Development Co.....	C. K. Marshall.....	Gastonia.....	2,700	2,000	1,000	1,000
North State Ice Co.....	W. T. Fuller.....	Rocky Mount.....	25,000	4,000	2,565	1,435
North State Life Insurance Co.....	J. W. Hines.....	Rocky Mount.....	42,000	30,000	20,000	10,000
North State Lumber Co.....	A. E. Rountree.....	Kinston.....	50,000	35,000	1,000	462
North State Milling Co.....	D. Gibb.....	Ayden.....	42,000	5,000	-----	5,000
North State Realty Co.....	G. G. Hendrick.....	Greensboro.....	30,200	20,550	20,550	-----
North Wilkesboro Drug Co.....	E. S. N. Dameron.....	Burlington.....	120,300	4,500	4,500	-----
Norwood Development Co.....	T. S. Barnes.....	North Wilkesboro.....	2,900	2,950	-----	-----
Norwood Lumber Co.....	P. C. Barnhardt.....	Norwood.....	6,000	6,000	6,000	-----
Norwood-Welsh Co.....	P. C. Barnhardt.....	Norwood.....	4,100	1,000	-----	1,000
Novelty (The) Wood Works.....	J. D. Parks.....	Salisbury.....	60,000	90,000	90,000	-----
Nowell-Richardson, Inc.....	E. G. Richardson.....	Ramseur.....	10,208	10,208	7,500	2,708
Noxall Bottling Works.....	A. B. Fitch.....	Selma.....	10,000	12,000	7,300	4,200
Oak City Steam Laundry.....	William S. West.....	Hillsboro.....	1,200	1,200	1,200	-----
		Raleigh.....	10,000	11,250	11,250	-----

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Oak City Warehouse and Investment Co.	C. B. Barbee.	Raleigh.	\$ 6,250	\$ 10,000	\$ 10,000	\$	\$
Oak Furniture Co.	J. H. Johnson.	North Wilkesboro.	19,200	19,200	17,000		2,200
Oak Grove Cemetery Association.	J. W. McMin.	Brevard.	2,500	1,500	400		1,100
Oaks Manufacturing Co.	M. W. Wilson.	New Bern.	10,000	3,500	3,500		
Oakwood Manufacturing Co.	J. L. Taylor.	Rutherfordton.	12,700	1,500	1,500		
Observer (The) Co.	D. A. Tompkins.	Charlotte.	98,900	50,000	34,674	8,513	6,813
Observer Printing House.	D. A. Tompkins.	Charlotte.	10,000	10,000	10,000		
Oceanic Hotel Co.	T. H. Wright.	Wrightsville Beach.	82,050	25,000	25,000		
Ocean View Co.	A. A. Nathan.	Wrightsville Beach.	25,000	12,700	12,700		
Odd Fellows Investment Co.	J. E. Shell.	Huntersville.	450	450	450		
Odell Hardware Co.	J. N. Wills.	Greensboro.	100,000	100,000	95,000		5,000
Office and Art Supply Co.	E. J. Long.	Durham.	1,200	500	500		
O'Hanlon, E. W.	Robert Critz.	Winston-Salem.	36,000	20,000	9,000		11,000
Oldham & Worth Co.	H. V. Worth.	Raleigh.	10,000	6,000	3,250		2,750
Old North State Paper Co.	A. W. Bagley.	Greensboro.	3,000	2,000	1,000		1,000
Olicaster Co.	O. A. Kirkman.	High Point.	1,000	500			500
Olive, R. C., Co.	L. S. Olive.	Apex.	4,100	8,113	8,113		
O'Neal, J. M., Co.	J. M. O'Neal.	Selma.	2,500	2,500	2,500		
Onslow Lumber Co.	W. N. Lawton.	Philadelphia, Pa.	20,000	17,500	17,500		
Onslow Publishing Co.	J. W. Little.	Jacksonville.	1,225	500			500
Opera House Co.	T. S. Coffey.	Lenoir.	625	400	400		
Orange Lumber Co.	D. S. Smith.	Venable.	4,000	1,475	1,475		
Orange Trust Co.	J. F. Stevens.	Hillsboro.	11,000	7,500	2,425		5,075
Oriental Bulkhead and Improvement Co.	H. A. Reel.	Oriental.	12,320	5,000	5,000		
Oronoco Supply Co.	E. T. Mickey.	Winston-Salem.	60,700	50,000	46,332		3,668
Orion Knitting Mills.	J. F. Taylor.	Kinston.	38,000	45,400	41,850		3,550
Ormand Mining Co.	C. L. Lawton.	Bessemer City.	100,000	22,606	22,606		
Osborne-Brown Co.	C. L. Plaster.	Long Island.	6,900	5,150	5,150		
Osecola Lake Co.	P. F. Patton.	Hendersonville.	15,000	7,550	3,000		4,550
Oval Oak Manufacturing Co.	J. C. Gregon.	Siler City.	2,500	2,500	2,500		
Overman & Co.	T. G. Williamson.	Salisbury.	18,000	35,000	23,550	6,000	5,450

Overman-Williamson Co.	E. R. Overman.	Salisbury.	17,700	29,278	29,278	17,700	29,278	29,278	17,700
Owens Drug Co.	A. A. James.	Winston-Salem.	23,500	25,000	25,000	23,500	25,000	25,000	23,500
Owens Shoe Co.	J. C. Sawyer.	Elizabeth City.	9,000	5,000	5,000	9,000	5,000	5,000	9,000
Oxford Buggy Co.	I. N. Howard.	Oxford.	58,900	32,010	32,010	58,900	32,010	32,010	58,900
Oxford Furniture Co.	C. A. Jordan.	Oxford.	77,500	30,000	30,000	77,500	30,000	30,000	77,500
Oxford Hardware Co.	M. P. Chamblee.	Oxford.	4,000	3,000	3,000	4,000	3,000	3,000	4,000
Oxford Ice Co.	W. H. Hurst.	Oxford.	20,000	4,500	4,500	20,000	4,500	4,500	20,000
Oxford Manufacturing Co.	C. D. Ray.	Oxford.	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Oxford Planing Mill Co.	T. Lanier.	Oxford.	1,500	800	800	1,500	800	800	1,500
Pace, J. M., Co.	B. S. Jerman.	Raleigh.	5,000	10,000	10,000	5,000	10,000	10,000	5,000
Page Co.	D. A. Page.	Gastonia.	12,000	7,200	7,200	12,000	7,200	7,200	12,000
Palace Barber Shop.	D. C. Ross.	Washington.	850	600	600	850	600	600	850
Pamlico Chemical Co.	William Bragaw.	Washington.	100,000	75,000	75,000	100,000	75,000	75,000	100,000
Pamlico Commission Co.	B. W. O'Neal.	Oriental.	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Pamlico Cooperage Co.	J. D. Graham.	Washington.	9,500	10,000	10,000	9,500	10,000	10,000	9,500
Pamlico Union Cotton Oil and Warehouse Co.	G. R. Brinson.	Oriental.	3,940	2,500	2,500	3,940	2,500	2,500	3,940
Panacea Mercantile Co.	G. E. Harris.	Sunny Side.	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Panacea Springs Co.	E. Johnston.	Littleton.	125,000	20,000	20,000	125,000	20,000	20,000	125,000
Panola Land Co.	George A. Holderness.	Tarboro.	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Pantego and Belhaven Realty Co.	P. H. Johnston.	Pantego.	17,000	19,935	19,935	17,000	19,935	19,935	17,000
Pantego Gin Co.	W. K. Styron.	Pantego.	3,700	1,000	1,000	3,700	1,000	1,000	3,700
Paper Products Co.	H. A. Edwards.	Weldon.	15,000	7,500	7,500	15,000	7,500	7,500	15,000
Paragon (The) Co.	John T. Willis.	Morehead City.	5,000	3,500	3,500	5,000	3,500	3,500	5,000
Parham Supply Co.	J. H. Parham.	Henderson.	45,000	12,000	12,000	45,000	12,000	12,000	45,000
Park Avenue Land Co.	E. B. Crow.	Raleigh.	3,000	1,600	1,600	3,000	1,600	1,600	3,000
Parker (The) Co.	C. L. Parker.	Greenville.	3,200	2,100	2,100	3,200	2,100	2,100	3,200
Parker, F. W., Drug Co.	F. W. Parker.	Raleigh.	4,000	3,000	3,000	4,000	3,000	3,000	4,000
Parker & Faulkner Furniture Co.	A. W. Faulkner.	Goldsboro.	5,000	3,045	3,045	5,000	3,045	3,045	5,000
Parker-Gardner Co.	R. G. Brice.	Charlotte.	30,000	27,900	27,900	30,000	27,900	27,900	30,000
Parker-Hunter Realty Co.	W. O. Parker.	Raleigh.	20,000	15,901	15,901	20,000	15,901	15,901	20,000
Parker-Little Furniture Co.	W. W. Talbirt.	Albemarle.	10,000	8,200	8,200	10,000	8,200	8,200	10,000
Parker Paper and Twine Co.	W. T. Parker.	High Point.	19,100	10,160	10,160	19,100	10,160	10,160	19,100
Parker & Whitaker Lumber Co.	S. F. Austin.	Nashville.	6,600	4,000	4,000	6,600	4,000	4,000	6,600
Park Land Co.	E. E. Rapy.	Lexington.	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Park Manufacturing Co.	J. R. Pharr.	Charlotte.	21,000	14,000	14,000	21,000	14,000	14,000	21,000
Park Mercantile Co.	N. M. Taylor.	Winston-Salem.	5,000	1,250	1,250	5,000	1,250	1,250	5,000
Park Place, Inc.	D. H. Blair.	Winston-Salem.	6,100	4,270	4,270	6,100	4,270	4,270	6,100
Parker, S. B., Co.	G. W. Allee.	New Bern.	6,000	6,967	6,967	6,000	6,967	6,967	6,000
Parks-Belk Co.	B. F. Mathews.	Concord.	16,000	10,000	10,000	16,000	10,000	10,000	16,000

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Parks, H. L., Co.....	G. W. Kestler.....	Concord.....	\$ 25,000	\$ 19,500	\$ 19,500	\$-----	\$-----
Parks Lumber Co.....	T. J. McNeill.....	Roaring River.....	10,000	5,000	5,000	-----	-----
Parkton Mercantile Co.....	J. G. Hughes.....	Parkton.....	23,000	25,000	23,000	-----	2,000
Parkton Pharmacy.....	E. B. Daniel.....	Parkton.....	2,800	2,800	1,400	-----	1,400
Parrish Dry Goods Co.....	W. S. Dream.....	Winston-Salem.....	2,000	2,000	-----	-----	2,000
Parrish-Godwin Co.....	J. H. Godwin.....	Benson.....	10,000	8,000	-----	-----	8,000
Parrish-Wall Hardware Co.....	J. E. Wall.....	Benson.....	6,000	6,000	-----	-----	6,000
Parsons Drug Co.....	W. L. McKinnon.....	Wadesboro.....	12,000	14,000	10,135	-----	3,865
Parsons & Hardison, Inc.....	R. L. Hardison.....	Wadesboro.....	50,000	35,000	30,444	-----	4,556
Partin, T. A., Co.....	A. G. Partin.....	Raleigh.....	7,000	6,100	6,100	-----	-----
Paschall, J. R., Co.....	J. R. Paschall.....	Richmond, Va.....	17,800	17,800	17,800	-----	-----
Pate & Co., Inc.....	Bryant H. Pate.....	Apex.....	1,000	1,000	1,000	-----	-----
Patrick-Mosteller Co.....	J. H. Patrick.....	Hickory.....	10,000	6,500	4,500	-----	2,000
Patriot Publishing Co.....	P. E. Brown.....	Wilkesboro.....	1,500	1,200	1,200	-----	-----
Patten Package Co.....	J. R. Maxwell.....	Calypso.....	12,000	10,000	8,449	-----	1,551
Patterson Brothers.....	M. L. Patterson.....	Greensboro.....	12,600	13,465	13,465	-----	637
Patterson Brothers Co.....	W. H. Muse.....	Durham.....	7,000	7,000	6,363	-----	1,800
Patterson (The) Co.....	J. W. Patterson.....	Greensboro.....	12,000	10,800	9,000	-----	-----
Patterson, George W., Co.....	G. W. Patterson.....	Greensboro.....	9,500	-----	-----	-----	-----
Patterson Lumber Co.....	G. V. Patterson.....	Lexington.....	26,100	15,000	-----	-----	15,000
Patterson Store Co.....	G. L. Hayes, Jr.....	Rosemary.....	17,400	30,474	30,474	-----	-----
Patterson-Young Mercantile Co.....	W. J. Alexander.....	China Grove.....	20,000	8,500	8,500	-----	-----
Patten & Stikeleather Livery Co.....	E. W. Patton.....	Asheville.....	8,000	4,500	4,500	-----	-----
Payne Drug Co.....	H. E. Payne.....	Wilmington.....	2,000	1,500	-----	-----	1,500
Peabody (The) Drug Co.....	R. K. Ferrall.....	Durham.....	80,100	20,125	20,125	-----	-----
Peacock Couch and Furniture Co.....	W. F. Sparger.....	Lexington.....	24,000	9,000	9,000	-----	-----
Peacock Plumbing Co.....	R. L. Grubbs.....	Winston-Salem.....	1,500	1,250	1,250	-----	-----
Pearl Ginning Co.....	J. M. Gold.....	Shelby.....	3,500	3,000	1,000	-----	2,000
Pearl Milling Co.....	R. S. Moore.....	Stony Point.....	-----	3,000	2,500	-----	1,000
Pearsall & Co.....	H. Pearsall.....	Wilmington.....	50,000	50,000	19,500	300	30,200
Pee Dee Hardware Co.....	F. L. Pickett.....	Rockingham.....	6,000	6,000	-----	-----	6,000

Peele Brothers Co., Inc.	S. J. Peele	Belhaven	5,000	7,190	7,190
Peele, Parker & Co.	T. H. Peele	Rich Square	3,900	7,075	7,075
Peele Wholesale Grocery Co.	G. C. Winnick	Charlotte	5,000	5,000	5,000
Peerless Fashion Stores Co.	O. B. Thrash	Asheville	35,000	15,000	15,000
Peerless Grocery Co.	C. C. Swain	High Point	9,000	9,000	9,000
Peerless Mattress Co.	R. D. Moffitt	Lexington	2,500	2,500	500
Pegram Farm and Lumber Co.	E. L. Pegram	Ellerbe	18,000	13,800	13,800
Pegram-Wadsworth Land Co.	G. P. Wadsworth	Charlotte	45,000	38,200	38,200
Pembroke Mercantile Co.	A. A. Thagard	Pembroke	1,000	1,000	1,000
Pembroke Planing Mill Co.	R. W. Massie	Pembroke	50,000	10,000	10,000
Pender Publishing Co.	A. B. Croom	Burgaw	700	100	100
Pembroke Hardware and Furniture Co.	M. P. Black	Madison	4,500	3,500	800
Penny (The W. G.) Co.	W. G. Penny	Lexington	14,000	17,376	3,376
Pensacola Improvement Realty Co.	W. M. Peyton	Pensacola	10,000	626	2,822
Peoples Drug Store	W. C. Strudwick	Durham	1,600	1,300	1,300
Peoples Drug Co.	W. H. Woodson	Salisbury	8,000	6,000	5,500
Peoples House Furnishing Co.	Charles Weldon	High Point	25,000	15,000	10,000
Peoples Ice and Cold Storage Co.	W. E. Anderson	Greensboro	6,000	5,000	5,000
Peoples Loan and Realty Co.	N. L. Nicholson	Charlotte	15,000	11,665	11,665
Peoples Mercantile Co.	J. L. Council	Thomasville	4,500	5,500	1,900
Peoples Oil and Ginning Co.	D. C. Perry	Elizabeth City	4,000	3,000	1,400
Peoples Realty and Insurance Co.	T. B. Marsh	Salisbury	2,000	2,000	500
Peoples Supply Co.	J. C. Haar	Wilmington	4,000	6,000	5,500
Peoples Tobacco Warehouse Co.	S. R. Sloane	Wallace	2,800	2,000	2,000
Peoples (The) Trading Co.	D. W. Bullock	Rowland	5,100	5,100	5,100
Pepsi-Cola Bottling Co.	J. R. Highsmith	Fayetteville	3,000	2,500	2,500
Pepsi-Cola Bottling Co.	J. C. Wagner	Wilmington	10,000	7,700	7,700
Pepsi-Cola Co.	R. F. Butler	New Bern	276,200	75,000	40,880
Perfection Wheat Cleaner Co.	H. B. Varner	Lexington	600	150	150
Peterson-Green Co.	J. A. Williams	Oxford	16,000	15,000	12,000
Perry-Horton Co.	H. W. Pickett	Durham	9,000	10,000	1,000
Person Dry Goods Co.	R. N. Featherston	Roxboro	4,000	4,000	4,000
Persons, Mrs. Joe, Remedy Co.	G. V. Barnes	Kittrell	63,500	15,000	2,500
Person Union Tobacco Warehouse Co.	W. C. Warren	Roxboro	3,650	2,500	1,000
Peters Creek Union Milling Co.	J. L. Moore	Smith	5,750	5,484	5,484
Peterson, E., Co.	E. L. H. Randolph	Washington	20,000	13,550	13,550
Peters, R. B., Grocery Co.	R. B. Peters	Tarboro	150	11,120	11,120
Petteway, C. A., Co.	G. J. McMillan	Jacksonville	10,200	8,000	8,000
Philadelphia Painless Dentists	C. E. Beam	Salisbury	150	150	150

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Phoenix Masonic Temple Co.	Charles G. Rose.	Fayetteville.	\$ 1,000	\$ 3,250	\$ 3,250	\$	\$
Pickard Buggy Co.	E. H. Pickard.	Jackson.	3,750	4,600	4,600		
Pickard-Bleecher Auto Co.	E. R. Pickard.	Wilmington.	5,500	5,500	5,500		
Piedmont Advertising Co.	C. M. Creswell.	Charlotte.	5,100	3,000			3,000
Piedmont Amusement Co.	A. F. Moses.	Winston-Salem.	60,000	15,000			12,400
Piedmont Clothing Manufacturing Co.	Paul Chatham.	Charlotte.	40,000		2,600		
Piedmont Commission Co.	F. D. Alexander.	Charlotte.	9,500	4,200			4,200
Piedmont Cotton Co.	E. W. Stewart.	Greensboro.	3,000	2,500	2,500		
Piedmont Dental Supply Co.	R. P. Reece.	Winston-Salem.	5,130	1,000	100		900
Piedmont Development Co.	A. L. Davis.	Burlington.	10,000	8,000	4,000		4,000
Piedmont Directory Co.	A. E. Swayne.	Asheville.	8,475	3,000			3,000
Piedmont Electric Co.	Charles E. Lee.	Asheville.	10,000	10,000	10,000		
Piedmont Hardwood Co.	E. Morrison.	Statesville.	5,000	5,000	5,000		
Piedmont Fire Insurance Co.	A. L. Smith.	Charlotte.	100,000	130,000	40,000		90,000
Piedmont Foundry and Machine Co.	J. H. P. Cilley.	Hickory.	11,600	8,000	1,400		6,600
Piedmont Land and Manufacturing Co.	H. M. Darnell.	Mayodan.	70,045	800	800		
Piedmont Lumber Co.	S. L. McManus.	Charlotte.	8,500	5,000	5,000		
Piedmont Lumber Co.	O. T. Leonard.	Greensboro.	6,500	2,300	2,300		
Piedmont Manufacturing Co.	S. A. McMurray.	Shelby.	10,100	5,000	5,000		
Piedmont Mercantile Co.	L. J. Yann.	Mayodan.	1,000	1,500	1,500		
Piedmont Roofing Co.	P. D. Summey.	Dallas.	6,300	2,200	1,200		1,000
Piedmont Mills.	J. E. Mills.	High Point.	40,000	30,000	21,400		8,600
Piedmont Motor Car Co.	George D. White.	Charlotte.	10,500	5,150	5,150		
Piedmont Park Co.	H. F. Shaffner.	Winston-Salem.	23,080	5,000	5,000		
Piedmont Publishing Co.	Thomas R. Foust.	Greensboro.	240	240			240
Piedmont Realty and Auction Co.	A. R. Hill.	Denton.	5,220	2,000		100	1,900
Piedmont Sales Co.	J. W. O'Meara.	Charlotte.	400	100			
Piedmont Securities Co.	J. M. Cook.	Burlington.	23,825	12,500	12,500		
Piedmont Tobacco Co.	McK. R. Smith.	Pilot Mountain.	6,890	6,890	6,890		
Piedmont Trust Co.	D. M. Teague.	Burlington.	17,100	22,831	425	15,371	7,035
Piedmont Wagon and Manufacturing Co.	G. H. Gaither.	Hickory.	350,000	240,000	217,621		22,379

Piedmont Warehouse Co.	C. M. Norfleet	Winston-Salem	31,000	20,750	20,750	1,200
Piedmont Waste Co.	B. B. Todd	Charlotte	3,600	2,000	800	
Priece, J. B., Co.	J. A. Davis	Ayden	7,600	7,600	7,600	500
Pillow & Co.	G. W. Pillow	Hamlet	4,000	4,000	3,500	
Pinehurst Land Co.	W. T. Howard	Tarboro	5,000	2,250	2,250	
Pine Level Oil Mill Co.	D. B. Oliver	Pine Level	25,700	32,000	28,880	3,120
Pine Lumber Co.	W. H. Aberly	New Bern	10,000	122,367	122,367	
Pinetops Sash and Blind Co.	W. E. Phillips	Pinetops	5,000	4,000	1,915	2,085
Pineview Farm Co.	H. O. Pond	Fayetteville	50,000	5,000	3,050	1,950
Pink Manufacturing Co.	J. P. Delinger	Cherryville	17,000	12,500	10,000	2,500
Pinkney Bargain Store	J. T. Edgerton	Kenly	905	650	650	
Pioneer Farm, Inc.	R. N. Page	Jackson Springs	16,400	5,000	5,000	
Pintess Clothes-Line Co.	L. D. Bullock	Rocky Mount	1,500	700	75	625
Pitt County Oil Co.	A. G. Cox	Winterville	22,650	3,000		3,000
Pitt County Union Warehouse Co.	R. L. Little	Greenville	16,750	1,000	700	300
Pitt Lumber and Manufacturing Co.	T. W. Whitehurst	Greenville	21,000	14,150	14,150	
Pittman Drug Co.	H. H. Pittman	Fairmont	1,500	3,000	3,000	
Pisgah Hardwood Co.	H. H. Patton	Pisgah Forest	1,000	662	662	
Planters Cotton-seed Oil Co.	E. Graham	Rocky Mount	38,800	30,000	18,450	11,550
Planters Storage Co.	Z. J. Harris	Henderson	2,100	1,750	1,750	
Planters Store Co.	L. O. Reams	Manson	16,000	18,000	16,475	1,525
Planters Supply Co.	S. J. Satterwhite	Manson	13,500	7,000	2,600	4,400
Planters Trading Co.	J. M. McKeown	Laurelburg	15,000	15,000	15,000	
Planters Warehouse Co.	L. J. Seats	Apex	2,200	1,500		1,500
Plate Ice Co.	H. B. Peschau	Wilmington	5,000	4,000	3,625	375
Pleasant-Cox Hardware Co.	D. A. Cox	Rowland	4,500	3,500		3,500
Pleasant Garden Co.	E. R. Tucker	Pleasant Garden	16,600	16,600	11,000	5,600
Plemmons-Huff Co.	I. M. Plemmons	Hot Springs	5,000	500	500	
Plymouth Land and Investment Co.	W. B. Watts	Plymouth	1,800	950	950	
Plymouth Light and Ice Co.	A. L. Owens	Plymouth	15,000	5,000	3,150	1,850
Plymouth Lumber Co.	E. J. Conklin	Plymouth	150,000	25,000	15,875	9,125
Poe, E. A., Brick Co.	R. G. Harrison	Fayetteville	20,000	10,000	10,000	
Polk Gray Drug Co.	Polk C. Gray	Statesville	8,000	8,000	8,000	
Polkton Brick Co.	J. E. Carter	Polkton	3,750	1,750	1,750	
Polvogt, C. W., Co.	J. J. Windley	Wilmington	10,000	11,000	11,000	
Pomona Mercantile Co.	C. D. Wilkins	Greensboro	4,500	2,250	2,250	
Pomona Terra-cotta Co.	C. C. Boren	Pomona	100,000	150,000	94,513	55,487
Pope Drug Co.	E. R. McIntyre	Lumberton	9,000	7,500		7,500
Poplar Mountain Mercantile Co.	L. M. Killian	Ridgeway	9,100	9,935	9,935	

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Poplar Tent Gin Co.	C. R. Andrews.	Concord.	\$ 2,025	\$ 3,000	\$ 2,000	\$	\$ 1,000
Porter Candy Co.	J. H. Porter.	Raleigh.	3,400	3,400	3,400		735
Porter, A. W., Co.	A. W. Porter.	Rockingham.	19,500	8,500	8,500		
Porter-Meyers Lumber Co.	J. H. Meyers.	Monroe.	3,600	3,600	3,600		3,200
Post Dater Stamp Co.	J. L. Hazelhurst.	Wilmington.	33,396	15,600	15,600		
Post Publishing Co.	J. F. Hurley.	Salisbury.	11,300	6,500	6,500		
Poston Wagon Co.	R. L. Wasson.	Statesville.	5,500	5,500	5,500		
Potomac Heights Land Co.	G. T. Dorsett.	Washington.	12,500	1,000	1,000		
Potter, J. L., & Sons Co.	F. I. Potter.	Southern Pines.	3,300	2,000	2,000		2,000
Pound & Moore Co.	R. M. Pound.	Charlotte.	7,500	7,500	7,500		
Powell & Powell Co.	R. H. Merritt.	Raleigh.	19,000	18,000	16,676		1,324
Powell, H. A., Grocery Co.	H. A. Powell.	Goldsboro.	2,500	2,650	2,650		
Powell-Murray Land and Timber Co.	George S. Powell.	Asheville.	19,300	9,432	9,432		
Powell Supply Co.	E. Morris.	Fair Bluff.	15,000	13,000	8,500		4,500
Praise Brothers Co.	D. J. Praise.	Wilmington.	1,000	1,500	1,500		
Presbyterian Standard Publishing Co.	J. R. Shaw.	Charlotte.	9,000	3,000	3,000		
Price-Cline Harness and Tanning Co.	C. E. Rabb.	Lenoir.	12,500	9,600	6,000		3,600
Price, J. B., Co.	J. B. Price.	Concord.	2,000	3,000	3,000		
Pridgen & Jones Co.	T. J. Jones.	Durham.	5,080	5,080			5,080
Pridgen Manufacturing Co.	W. B. Boyd.	Warrenton.	15,600	56,129	59,129		
Princeton Pharmacy Co.	E. V. Woodard.	Princeton.	2,100	1,500	1,000		500
Pritchard-Bright Co.	J. W. Bright.	Durham.	10,000	12,500	10,000		2,500
Proctor Hotel Co.	William H. Long.	Greenville.	61,500	35,000	35,000		
Proctor-Long (The) Co.	J. I. Proctor.	Cornelius.	5,000	5,000	4,300		700
Progress Investment and Realty Co.	W. M. Yongue.	Charlotte.	6,500	3,250			3,250
Progress Publishing Co.	J. T. Westmoreland.	Gastonia.	2,200	1,200	1,200		
Progressive Farmer Co.	J. S. Pearson.	Raleigh.	50,000	35,000	14,182		20,818
Progressive Real Estate Co.	W. H. Fuller.	Raleigh.	1,300	1,260	1,260		
Provident Land Co.	John Seip.	Chillicothe.	152,000	75,000	38,456		36,544
Proximity Mercantile Co.	J. J. Phenix.	Greensboro.	10,000	30,000	6,650		23,350
Publicity (The) Company in Charlotte.	F. H. Mashburn.	Charlotte.	1,000	300	300		

Public Hardware Co.....	W. L. Foushee.....	Durham.....	14,400	7,390	7,390	7,390	700
Puett-Southerland Co.....	A. Fisher.....	Charlotte.....	6,300	3,000	2,300	2,300	700
Pugh & Brooks Co.....	J. S. Claypoole.....	New Bern.....	12,500	16,700	16,700	16,700	700
Pugh Manufacturing Co.....	W. F. Horner.....	Roanoke Rapids.....	600	1,000	1,000	1,000	700
Purdie-Hooks Co.....	S. J. Hooks.....	Dunn.....	15,000	15,000	15,000	15,000	736
Putnam Pipe Block Co.....	W. R. Campbell.....	Asheville.....	3,000	1,500	764	764	736
Pythian Realty Co.....	L. D. Coltrane.....	Concord.....	24,500	12,000	12,000	12,000	736
Queen Chair Co.....	G. M. Hoover.....	Thomasville.....	17,200	10,000	7,500	7,500	2,500
Quinn Manufacturing Co.....	J. E. Coburn.....	Whittier.....	12,000	6,000	6,000	6,000	2,500
Quinn-McGowan Furniture Co.....	J. W. Quinn.....	Wilson.....	20,000	11,766	8,455	8,455	3,311
Rabb-Carpenter Mfg., Land and Improvement Co.....	George W. Rabb.....	Maiden.....	17,000	12,000	3,250	3,250	7,310
Racket (The) Store Co.....	J. G. Bell.....	Dunn.....	2,000	2,000	2,000	2,000	1,440
Raeford Hardware Co.....	F. B. Sexton.....	Raeford.....	5,000	10,710	10,710	10,710	2,000
Raeford Furniture Co.....	W. E. Freeman.....	Raeford.....	4,200	4,200	4,200	4,200	2,500
Raeform Lumber Co.....	A. A. Williford.....	Raeform.....	5,000	5,000	5,000	5,000	2,500
Raeform Power and Manufacturing Co.....	C. W. Seadle.....	Raeform.....	120,000	110,830	110,830	110,830	2,500
Ragsdale, J. S., Co.....	J. P. Taylor.....	Smithfield.....	15,000	9,500	9,500	9,500	2,500
Raleigh Advocate Co.....	M. T. Plyler.....	Raleigh.....	8,700	4,500	250	250	1,584
Raleigh Auction Co.....	D. F. Fort, Jr.....	Raleigh.....	12,000	7,500	5,000	5,000	2,500
Raleigh Baseball Association.....	E. R. Carroll.....	Raleigh.....	1,175	3,000	3,000	3,000	700
Raleigh Coca-Cola Bottling Co.....	D. T. Poindexter.....	Raleigh.....	3,000	3,000	2,300	2,300	700
Raleigh Confectionery and Toy Co.....	Addie L. Alexander.....	Raleigh.....	1,800	1,500	1,000	1,000	500
Raleigh Custom Shirt Manufacturing Co.....	C. R. Towles.....	Raleigh.....	2,600	7,500	7,500	7,500	500
Raleigh Furniture Co.....	T. E. Green.....	Raleigh.....	7,000	7,500	47,000	47,000	500
Raleigh Ice and Electric Co.....	A. H. Byrum.....	Raleigh.....	40,580	47,000	47,000	47,000	500
Raleigh Improvement Co.....	W. S. Skinner.....	Raleigh.....	2,550	4,000	500	500	3,500
Raleigh Insurance and Realty Co.....	J. L. Wilcox.....	Raleigh.....	7,000	4,000	500	500	3,500
Raleigh Investment Co.....	C. C. McDonald.....	Raleigh.....	2,500	1,000	75	75	925
Raleigh Iron Works.....	J. W. Glass.....	Raleigh.....	7,000	10,800	10,800	10,800	925
Raleigh Motor Car Co.....	I. S. Bagwell.....	Raleigh.....	7,000	5,000	4,200	4,200	800
Raleigh Pepsi-Cola Bottling Co.....	M. B. Burnett.....	Raleigh.....	10,575	7,250	7,250	7,250	800
Raleigh Roofing and Cornice Co.....	Mamie Alderman.....	Raleigh.....	5,000	3,000	3,000	3,000	800
Ramsaur Brothers Co.....	Carl Ramsaur.....	Fayetteville.....	2,500	4,000	4,000	4,000	800
Ramseur Furniture Co.....	E. C. Watkins.....	Ramseur.....	51,100	40,000	37,000	37,000	3,000
Ramseur Pharmacy, Inc.....	N. F. Marsh.....	Ramseur.....	2,000	1,500	1,500	1,500	3,000
Ramsey-Bowles-Morrison Co.....	M. E. Ramsey.....	Statesville.....	19,300	22,500	19,300	19,300	3,200
Randleman Bargain House Co.....	S. W. Swain.....	Randleman.....	3,500	3,750	3,750	3,750	3,200
Randleman Drug Co.....	P. A. Hayes.....	Randleman.....	3,100	3,100	3,100	3,100	3,200
Randleman Hosiery Mills Co.....	A. N. Bulla.....	Randleman.....	26,850	15,000	15,000	15,000	3,200

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Randolph Chair Co.....	C. C. Cranford	Ashboro.....	\$ 3,500	\$ 3,845	\$ 3,845	\$	\$
Randolph Supply Co.....	J. M. Allen.....	Ashboro.....	1,615	1,000			1,000
Raney Canner Co.....	T. H. Raney.....	Chapel Hill.....	19,000	600			600
Rankin, A. E., Co.....	A. E. Rankin.....	Fayetteville.....	30,000	25,000	13,500	466	11,034
Rankin-Armstrong Co.....	E. J. Rankin.....	Gastonia.....	16,000	12,000	10,000		2,000
Rankin Coffin and Casket Co.....	A. M. Rankin.....	High Point.....	18,000	18,000	10,000		8,000
Rankin, W. W., Co.....	O. I. Bradley.....	Mooreville.....	10,000	21,400	21,400		
Rankin, T. P., Co.....	J. W. Gower.....	Lowell.....	4,500	4,500	3,000		1,500
Ray, J. C., Drug Co.....	E. M. Green.....	Whitakers.....	3,000	3,000	3,000		
Raynham Trading Co.....	C. T. Pate.....	Raynham.....	5,000	5,000	5,000		
Ray-Plott Hardware Co.....	W. D. Ray.....	Waynesville.....	10,000	10,000	10,000		
Ray Printing Co.....	F. H. Mashburn.....	Charlotte.....	6,450	4,000	1,500		2,500
Reade Brothers Co.....	G. Bowen.....	Timberlake.....	4,200	7,600	7,600		
Real Estate and Investment Co.....	G. W. Hatch.....	Burlington.....	8,000	6,650	6,650		
Realty Co.....	H. A. Gilliam.....	Tarboro.....	100	5,350	5,350		
Realty, Loan and Guaranty Co.....	W. C. Erwin.....	Morganton.....	22,200	43,435	43,435		
Realty, Loan and Trust Co.....	D. B. Carter.....	Raleigh.....	2,500	2,985	2,985		
Realty Trust Co.....	W. C. Wilkinson.....	Charlotte.....	5,000	7,000	7,000		
Reams & Jerome Co.....	R. L. Reams.....	Salisbury.....	2,000				
Red Cross Undertaking Co.....	R. J. Lewis.....	Asheville.....	5,000	3,614	3,614		
Red Shoal Brick Co.....	J. N. Jarrett.....	Asheville.....	9,000	6,000	6,000		
Red Springs Bonded Warehouse Co.....	D. M. McMillan.....	Red Springs.....	2,200	1,650	1,080		570
Red Springs Hardware and Furniture Co.....	W. P. Kay.....	Red Springs.....	3,000	3,000	3,000		
Red Springs Hotel Co.....	W. H. Sikes.....	Red Springs.....	15,000	6,000	6,000		
Red Springs Trading Co.....	William Jones.....	Red Springs.....	18,000	20,595	20,595		
Red Top Bottling Co.....	A. E. Spainhour.....	North Wilkesboro.....	5,000	6,232	6,232		
Reese & Alexander Co.....	O. T. Alexander.....	Charlotte.....	5,000	3,035	2,500		535
Reflector Co.....	B. B. Suggs.....	Greenville.....	7,040	4,000	4,000		
Regal Hosiery Mills Co.....	Charles C. Jones.....	Cameron.....	5,000	4,000	650		3,350
Regal Manufacturing Co.....	J. E. McFarlet.....	Forest City.....	4,430	2,600	2,600		
Regina Hosiery Manufacturing Co.....	W. H. Childrey.....	Haw River.....	18,200	10,200	10,200		

Register, W. E., & Co.	James H. Register	Clinton	11,500	20,000	18,319	1,681
Reich-Walsh Furniture Co.	C. C. Fulp	Elkin	7,100	7,100	7,100	
Reich, W. S., Furniture Manufacturing Co.	W. S. Reich	Elkin	8,600	6,000	2,000	4,000
Reid Hardware Co.	H. P. Camp	Lincolnton	15,000	12,000	12,000	
Reid Livery Co.	D. F. Reid	Charlotte	20,000	10,250	6,000	750
Reidsville Coöperative Tobacco Co.	A. E. Garnett	Reidsville	9,105	6,750	18,990	
Reidsville (The) Grocery Co.	J. F. Wray	Reidsville	10,100	18,990	13,300	
Reidsville Hardware Co.	C. W. Swann	Reidsville	15,000	13,300	7,625	
Reidsville Ice and Coal Co.	John H. Cosby	Reidsville	10,100	7,625	6,850	1,870
Reidsville Insurance and Realty Co.	R. S. Montgomery	Reidsville	6,850	6,850	14,623	
Reidsville Paper Box Co.	F. Womack	Reidsville	10,000	14,623	2,000	1,000
Reitzel Auto Service.	J. H. Reitzel	Greensboro	5,000	3,000	4,800	200
Relay Manufacturing Co.	G. V. Keller	Charlotte	6,000	5,000	1,000	3,925
Relp (The) Co.	Max L. Relp	Mount Holly	6,000	5,000	1,000	
Review Co.	R. J. Oliver	Reidsville	6,000	1,000	6,075	
Revolution Store Co.	George P. Stone	Greensboro	10,000	10,000		
Rhode Island Co.	E. D. Pitner	Spray	125,000			
Rhyme Roller Mill Co.	B. Y. Rhyme	Gastonia	5,000	2,500	1,800	700
Richardson-Jones Co.	W. H. Jones	Star	3,000	3,000	3,000	
Rich, J. R., Co.	M. W. Hamrick	Asheville	8,300	12,000	9,052	2,948
Richlands Supply Co.	W. B. Hargett	Richlands	7,000	7,000	7,000	
Richlands Tobacco Warehouse Co.	J. E. Steid	Richlands	5,700	3,500	3,500	
Richmond Hardware Co.	J. B. Owen	Ellerbe	9,000	9,000		9,000
Richmond Insurance and Realty Co.	W. R. Jones	Rockingham	12,200	5,000	3,500	1,500
Richmond-Sloan Co.	S. E. Sloan	Kannapolis	12,800	7,680	7,680	
Ricks, Alford & Batchelor Co.	H. E. Benson	Nashville	15,000	18,501	18,501	
Ricks-Bryan Co.	J. E. Bryan	Lillington	7,000	7,000	7,000	
Ricks-Donnell-Medearis Co.	H. S. Donnell	Greensboro	8,500	8,500		8,500
Ricks-Kornegay Co.	E. N. Ricks	Mount Olive	8,000	8,000	8,000	
Ridgeview Hosiery Mill Co.	J. A. Gathier	Newton	21,000	10,000	6,000	4,000
Ridgeway Trading Co.	M. J. Hawkins	Ridgeway	3,550	3,120	3,120	
Rigby-Morrow Co.	Foster Bennett	Hendersonville	8,900	8,900		8,900
Riley Medicine Co.	J. L. Vinson	Autryville	300	300		300
Ring Drug Co.	W. S. Ring	High Point	10,000	4,010	4,010	
Ring Furniture Co.	McVance Fulp	Kernersville	15,000	8,000	8,000	
Ritchie Hardware Co.	M. F. Ritchie	Concord	25,000	22,500	18,500	4,000
Riverside Tin Shingle Co.	T. H. Vandeford	Moorestville	100,000	4,000	2,000	2,000
Roanoke Box Co.	J. A. Johnston	Weldon	15,000	15,000	15,000	
Roanoke Brick Co.	J. A. Alston	Weldon	8,500	8,500	8,500	

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Roanoke Fiber Board Co.....	W. H. Parsons.....	Roanoke Rapids.....	\$ 125,000	\$ 71,800	\$ 71,800	\$	\$
Roanoke Railroad and Lumber Co.....	S. W. Clarke.....	Plymouth.....	224,000	327,416	327,416		
Roanoke River Log Co.....	J. D. Lewis.....	Lewiston.....	20,000	10,000	8,000		2,000
Roanoke Pharmacy Co.....	H. C. Irwin.....	Roanoke Rapids.....	3,000	3,500	3,500		
Roanoke Realty Co.....	H. C. Irwin.....	Roanoke Rapids.....	8,000	12,500	12,500		
Robeson Development Co.....	A. T. McLean.....	Lumberton.....	30,000	30,000	30,000		
Robeson Drug Co.....	D. O. House.....	Maxton.....	5,000	5,000	5,000		
Robeson Loan and Realty Co.....	George W. Lennor.....	Lumberton.....	1,950	580	850		
Robeson Manufacturing Co.....	J. S. McNeill.....	Lumberton.....	49,150	49,150	38,696		10,454
Robeson Soda Water Co.....	T. F. Barnes.....	Lumberton.....	2,750	2,700	2,325		375
Robeson-Ruffin Co.....	R. M. Rawls.....	Tarboro.....	10,000	12,800	12,800		
Robeson Tobacco Warehouse Co.....	E. T. Floyd.....	Fairmont.....	7,000	3,500	3,500		
Robertson Drug Co.....	E. S. Merritt.....	Durham.....	5,000	4,000	3,000		1,000
Robertson Grocery Co.....	L. Cronesburg.....	Salisbury.....	10,000	10,000			10,000
Robertson Publishing Co.....	J. A. Sharpe.....	Lumberton.....	3,800	1,685	1,685		
Roberts, Corbett & Woodward.....	W. T. Woodward.....	Selma.....	10,625	10,625	5,400	411	4,814
Roberts, J. L., Lumber Co.....	J. L. Marks.....	Lillington.....	24,000	28,000	28,000		
Robertsonville Tar River Hosiery Mills	A. E. Smith.....	Robertsonville.....	21,500	9,650	9,650		
Robinson Co.....	J. L. Robinson.....	Lowell.....	2,000	3,511	3,511		
Robinson, C. H., & Co.....	G. A. Smith.....	Charlotte.....	60,000	25,000	17,750		7,220
Robinson Shoe Co.....	S. A. Robinson.....	Gastonia.....	10,000	8,000	6,500		1,500
Rockfish Trading Co.....	J. C. Thomas.....	Rockfish.....	10,000	11,238	11,238		
Rockingham Co.....	E. D. Pitcher.....	Spray.....	148,800	24,878	24,878		
Rockingham Hotel Co.....	H. C. Wall.....	Rockingham.....	23,000	23,000	23,000		
Rockingham Machine Co.....	T. C. Leak, Jr.....	Rockingham.....	15,000	7,000	7,000		
Rockingham Motor Co.....	W. N. Everett.....	Rockingham.....	3,000	2,500	1,500		1,000
Rockwell Furniture Co.....	J. W. Peeler.....	Rockwell.....	13,000	6,500	2,000		4,500
Rocky Mount Union Supply Co.....	H. B. Jones.....	Rocky Mount.....	1,440	850	850		
Rocky Mount Furniture Co.....	D. K. Styles.....	Rocky Mount.....	5,000	7,633	7,633		
Rocky Mount Hosiery Co.....	George T. Andrews.....	Rocky Mount.....	50,000	50,000	30,000		20,000
Rocky Mount Ice and Fuel Co.....	J. W. Hines.....	Rocky Mount.....	42,000	80,000	32,000	3,000	45,000

Rocky Mount Insurance and Realty Co.	W. T. Fuller	Rocky Mount	50,000	68,024	68,024	1,750
Rocky Mount Machine Works	J. K. Bunn	Rocky Mount	10,700	4,250	4,250	6,000
Rocky Mount Sanatorium	S. B. Staley	Rocky Mount	12,000	6,000	6,000	
Rocky Mount Sash and Blind Co.	J. D. Phillips	Rocky Mount	33,600	25,800	25,800	
Rocky Mount Shoe Co.	C. F. Getsinger	Rocky Mount	11,500	9,000	9,000	2,000
Rocky Mount Storage Warehouse Co.	R. R. Gay	Rocky Mount	8,000	5,000	5,000	
Rogers Clothing Co.	F. B. Miller	Salisbury	10,000	7,500	7,500	
Rogers Grocery Co.	W. W. Love	Asheville	25,000	15,050	15,050	
Rogers-Harris Co.	G. N. Daniel	Tar River	5,000	5,000	5,000	
Rowland Park Co.	W. G. Jerome	Winston	6,500	3,000	3,000	
Roller, J. R., & Son	J. R. Hall	Oxford	3,000	3,000	175	2,825
Rominger Furniture Co.	J. F. Tesh	Winston-Salem	18,000	10,000	10,000	
Roper Logging and Timber Co.	M. S. Hawkins	Norfolk	100,000	96,500	96,500	
Rose, George A., Co.	G. A. Rose	Henderson	12,500	17,000	15,000	2,000
Rose, W. D., Co.	S. E. Allen	Manson	2,400	1,250	1,250	
Rose, I. W., Drug Co.	I. W. Rose	Rocky Mount	7,700	6,550	6,550	
Rose Hill Manufacturing Co.	Henry Fussell	Rose Hill	5,000	2,000	1,125	875
Rose Opera Co.	P. C. McIntyre	High Point	7,000	3,000	2,000	1,000
Rosemary Drug Co.	E. H. Atkins	Rosemary	3,000	4,000	3,000	1,000
Rosenbloom-Levy (The) Co.	J. Rosenbloom	Tarboro	5,000	5,000	4,250	750
Rosengarten, J., Co.	L. A. Rosengarten	Raleigh	24,000	15,000	15,000	
Rosman Realty Co.	A. M. White	Rosman	4,000	3,000	4,000	3,000
Rosman Tanning Co.	A. M. White	Rosman	26,250	20,000	13,750	6,240
Ross, J. B., Co.	J. B. Ross	Charlotte	50,000	20,000	17,670	2,330
Rowan Drug Co.	T. M. Stainback	Spencer	3,600	2,500	2,000	500
Rowan Hardware and Machinery Co.	J. S. McCubbins	Salisbury	6,500	6,500	5,500	1,000
Rowe & Roach Co.	W. M. Roach	Greensboro	8,300	6,000	1,500	4,500
Rowland Cotton Storage Co.	W. F. Bristow	Rowland	2,770	2,000	1,500	500
Rowland Drug Co.	George K. McNeill	Rowland	4,500	4,500	4,500	
Rowland Grocery Co.	E. M. Hines	Rowland	5,000	3,500	3,500	
Rowland Hardware and Supply Co.	B. A. Edens	Rowland	15,000	16,300	400	15,900
Rowland Loan and Trust Co.	M. R. Wilkes	Rowland	2,500	2,521	2,521	
Rowland Lumber Co.	William J. Jones	Bowdens	150,000	157,015	157,015	
Rowland Oil and Fertilizer Co.	W. L. Townsend	Rowland	40,000	25,000	25,000	
Roxboro Real Estate and Trust Co.	C. C. Cunningham	Roxboro	5,000	2,100	2,100	
Royall & Borden Furniture Co.	Mattie V. Renn	Raleigh	50,000	28,500	28,500	
Royall Grocery Co.	J. L. Royall	Goldsboro	12,000	8,000	8,000	8,000
Royster Guano Co.	C. A. Johnston	Tarboro	10,000	15,540	15,540	
Rucker & Sheeley Co.	E. J. Sawyer	Elizabeth City	12,000	12,000	11,300	700

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Rudisill, J. H., Co.....	C. E. Robinson.....	Lincolnton.....	\$ 12,000	\$ 12,000	\$ 12,000	\$-----	\$-----
Ruffin-High Co.....	J. D. High.....	Wilson.....	5,100	4,000	2,850	-----	1,150
Runnymede Mills, Inc.....	W. S. Howard.....	Tarboro.....	120,000	50,000	30,310	2,719	16,971
Runnymede Mills, No. 2.....	W. S. Howard.....	Tarboro.....	20,000	20,000	7,000	2,719	10,281
Runnymede Mills, No. 3.....	W. S. Howard.....	Tarboro.....	7,500	12,000	12,000	-----	-----
Rutherford Hospital Co.....	M. H. Biggs.....	Rutherfordton.....	5,000	3,000	3,000	-----	-----
Rutherford Veneer Co.....	B. F. Shufing.....	Rutherfordton.....	4,500	4,500	3,500	-----	1,000
Rutledge-Thompson Co.....	H. R. Thompson.....	Stanley.....	6,000	4,135	4,135	-----	-----
St. Lukes Hospital Co.....	L. G. Marsh.....	Fayetteville.....	15,000	8,200	7,000	-----	1,200
St. Pauls Hardware Co.....	L. H. Rhodes.....	St. Pauls.....	10,000	8,703	8,703	-----	-----
Safety Stopper Co.....	C. E. Holton.....	Greensboro.....	3,000	1,500	1,500	-----	-----
Salem Dry Goods Co.....	F. A. Bare.....	Salem.....	5,300	2,450	2,450	-----	-----
Salem Parlor Furniture Co.....	Charles Seivers.....	Winston-Salem.....	10,000	1,000	500	-----	500
Salisbury Coca-Cola Bottling Co.....	Luther Snyder.....	Salisbury.....	2,500	3,000	2,525	-----	475
Salisbury Dry Goods Co.....	L. W. Porter.....	Salisbury.....	20,500	5,000	5,000	-----	-----
Salisbury Hardware and Furniture Co.....	R. L. Bernhardt.....	Salisbury.....	19,500	28,456	28,456	-----	-----
Salisbury Ice and Fuel Co.....	P. H. Hines.....	Salisbury.....	25,000	20,000	10,300	-----	9,700
Salisbury Laundry Co.....	J. L. Rendleman.....	Salisbury.....	7,500	200	200	-----	-----
Salisbury Metal Culvert Co.....	H. A. Rouser.....	Salisbury.....	12,200	6,000	3,000	-----	3,000
Salisbury Realty and Insurance Co.....	A. L. Smoot.....	Salisbury.....	32,200	25,125	25,125	-----	-----
Salisbury and Spencer Land Co.....	E. H. Harrison.....	Salisbury.....	15,000	3,775	3,775	-----	-----
Salisbury (The) Supply Co.....	R. H. Salisbury.....	Hassel.....	5,100	5,100	5,100	-----	-----
Saluda Pharmacy Co.....	N. Willer.....	Saluda.....	2,500	2,500	2,500	-----	-----
Samoset Lumber Co.....	W. M. Houpe.....	Statesville.....	1,260	1,260	1,260	-----	-----
Sampson Lumber Co.....	L. C. Adams.....	Hayne.....	32,500	18,825	18,825	-----	-----
Sanford, C. C., & Sons Co.....	R. B. Sanford.....	Mocksville.....	20,000	20,000	20,000	-----	-----
Sandlin Furniture Co.....	George W. Williams.....	Mount Olive.....	4,200	4,200	4,200	-----	-----
Sanford Buggy Co.....	J. R. Jones.....	Sanford.....	20,000	15,200	15,200	-----	-----
Sanford Grocery Co.....	J. F. Hollingsworth.....	Sanford.....	11,000	6,000	6,000	-----	1,500
Sanford Manufacturing Co.....	W. A. Feard.....	Sanford.....	40,000	25,000	25,000	-----	-----
Sanford Real Estate, Loan and Insurance Co.....	T. S. Cross.....	Sanford.....	6,000	5,800	5,800	-----	-----

Sanford-Rock Branch Development Co.	J. W. Cunningham.	Sanford.	5,400	5,400	5,400	---
Sanford Sash and Blind Co.	J. W. Gunter.	Sanford.	13,000	17,700	16,720	980
Sanitary Laundry, Inc.	E. S. Bee.	Charlotte.	20,000	6,450	6,450	---
Sapphire (The) Mica Co.	J. F. Harrison.	Montvale.	50,000	1,500	1,500	---
Savodine Co.	E. H. Graham.	New Bern.	4,000	3,000	1,000	2,000
Saw Construction Co.	A. H. Faust.	Brevard.	1,000	---	---	---
Sawyer Grocery Co.	George Clark.	Belhaven.	10,000	11,000	11,000	---
Scales Audit Co.	W. J. Horney.	Greensboro.	3,000	1,000	75	925
Scarborough (The) Realty Co.	A. J. Cook.	Payetteville.	7,500	5,000	2,000	3,000
Scholtz (The) Florist Co.	J. I. McCollum.	Charlotte.	8,900	6,000	1,450	4,550
Scotland Hardware Co.	S. J. Womble.	Wagram.	5,000	5,000	4,000	1,000
Scotland Neck Land Co.	W. H. McDowell.	Scotland Neck.	15,000	9,500	8,500	1,000
Scotland Supply Co.	E. P. Jones.	Johns.	11,000	12,000	7,200	468
Scott Brokerage and Commission Co.	J. L. Scott.	Charlotte.	2,000	1,500	25	4,332
Scott Bros. Drug Co.	E. T. Scott.	Leaksville.	1,500	885	885	1,475
Scott, J. M., & Co.	H. G. Harper.	Charlotte.	65,000	50,000	50,000	---
Scott, J. W., Co.	W. C. McLean.	Greensboro.	63,000	75,000	63,000	12,000
Seaboard Feed and Produce Co.	E. B. Taylor.	Henderson.	16,000	14,000	1,000	13,000
Seaboard Lumber Co.	M. G. Dalrymple.	Carthage.	20,000	15,000	9,230	5,770
Seeman Printing Co.	E. A. Seeman.	Durham.	12,750	12,750	12,750	---
Seglman-Williams Co.	D. E. Williams.	South Mills.	10,000	12,000	4,000	8,000
Selma Drug Co.	C. P. Harper.	Selma.	5,000	4,000	3,200	800
Selma Insurance, Loan and Trust Co.	W. D. Anderson.	Selma.	5,000	5,000	5,000	---
Selma Lumber Co.	T. M. Boney.	Selma.	35,000	35,000	35,000	---
Selma Manufacturing Co.	L. B. Debnam.	Selma.	15,000	17,000	15,000	2,000
Selma Supply Co.	R. E. Richardson.	Selma.	10,000	16,000	14,740	962
Sentinel Publishing Co.	R. E. Carmichael.	Winston-Salem.	8,000	6,700	6,700	---
Sergeant Manufacturing Co.	G. S. Sergeant.	Greensboro.	20,000	12,000	8,900	3,100
Seven Springs Supply Co.	J. A. Murvin.	Seven Springs.	10,000	13,325	13,325	---
Shafner-Landquist Co.	H. F. Shafner.	Winston-Salem.	7,200	5,250	5,250	---
Shamrock Hosiery Mills Co.	A. S. Hanes.	Winston-Salem.	63,000	31,500	31,500	---
Shannon Mercantile Co.	J. D. Gibson.	Shannon.	3,100	2,668	2,668	---
Sharber & White Hardware Co.	D. D. Dudley.	Elizabeth City.	21,000	20,000	14,500	5,500
Sharpe, T. O., Marble and Granite Co.	T. O. Sharpe.	Durham.	6,100	6,100	6,100	---
Sheep, M. Leigh, Co.	M. L. Sheep.	Elizabeth City.	6,000	4,000	4,000	---
Shelby Coca-Cola Bottling Co.	D. E. Honeycutt.	Shelby.	3,600	3,600	3,600	---
Shelby Creamery Co.	G. L. English.	Shelby.	5,800	2,800	2,069	731
Shelby Insurance and Realty Co.	J. F. Roberts.	Shelby.	6,000	5,000	4,000	950
Shell (The R. E.) Co.	L. G. Shell.	Rosemary.	20,000	15,000	---	15,000

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Shelton, J. E., Box and Lumber Co.	J. W. Hylton.	Winston-Salem.	\$ 25,000	\$ 25,000	\$ 19,650	\$	\$ 5,350
Shelton-Ebbs Co.	G. L. McKinney.	Marshall.	15,500	12,500	4,000	---	8,500
Shepard's Point Land Co.	Lindsay Patterson.	Morehead City.	475,900	---	---	---	---
Shepards Run Farm, Inc.	J. D. Grimes.	Washington.	3,000	2,616	2,616	---	---
Sheppard Drug Co.	M. P. Williams.	Charlotte.	3,000	3,500	3,000	---	500
Sheppard Veneer Co.	Kent Sheppard.	Winston-Salem.	15,000	15,000	9,200	---	5,800
Sherrill, J. C., Co.	J. C. Sherrill.	Hendersonville.	12,000	2,000	500	---	1,500
Sherrill, W. M., Co.	W. M. Sherrill.	Lincolnton.	3,000	2,500	2,500	---	---
Shields' Commissary, Inc.	Charles J. Shields.	Scotland Neck.	10,000	11,325	11,325	---	---
Shields, James, Farm Co.	Charles J. Shields.	Scotland Neck.	20,000	22,587	22,587	---	---
Shiloh Tramroad Co.	W. S. Godfrey.	Shiloh.	2,000	1,500	500	---	1,000
Shipman Organ Co.	W. R. Morrow.	High Point.	30,000	14,000	5,200	---	8,800
Shippers Fertilizer Traffic Agency.	W. A. Davis.	Wilmington.	5,000	1,000	100	---	900
Shore (The E.) Co.	Mrs. F. E. Shore.	Winston-Salem.	3,200	2,500	2,500	---	---
Shuoford-Rogers Co.	M. F. Shuoford.	Fayetteville.	15,600	15,500	15,500	---	---
Shull Construction Co.	W. J. B. Shull.	Beaufort.	12,200	4,000	---	---	4,000
Shute Brick Co.	J. T. Shute.	Monroe.	2,000	1,000	500	---	500
Sibley Manufacturing Co.	W. T. Huckabee.	Albemarle.	7,500	6,350	6,350	---	---
Sikes (The) Co.	C. C. Sikes.	Monroe.	20,000	10,725	10,725	---	---
Sikes-Johnson Co.	W. H. Sikes.	Red Springs.	25,000	6,250	650	---	5,600
Siler City Milling Co.	L. L. Wrenn.	Siler City.	4,500	4,000	3,000	---	1,000
Siler Meadows Mining and Lumber Co.	J. J. Hooker.	Dillsboro.	500,000	10,098	10,098	---	---
Sills Lumber Co.	J. M. Sills.	Concord.	2,100	1,000	---	---	1,000
Simms, W. W., Co.	W. W. Simms.	Wilson.	49,000	49,000	35,600	---	13,400
Simpkins, W. A., Co.	H. A. Angel.	Raleigh.	100,000	7,440	7,440	---	---
Simpson-Peacock Co.	P. N. Peacock.	Salisbury.	10,000	10,000	10,000	---	---
Slavatch Mining Co.	L. D. Womble.	Raleigh.	8,918	---	---	---	---
Skyland Hosiery Mills.	F. S. Smith.	Flat Rock.	178,550	35,087	33,507	---	1,580
Slane, O. W., Glass Co.	O. W. Slane.	Statesville.	20,000	20,000	20,000	---	---
Slater, W. A., Co.	T. M. Gorham.	Durham.	9,000	11,000	11,000	---	---
Slayden, Fakes & Co.	C. S. Davis.	Asheville.	100,000	86,325	86,325	---	---

Sloan Clothing Co.....	J. L. Sloan.....	Statesville.....	7,500	10,000	10,500
Sloan Grocery Co.....	F. L. Sloan.....	Charlotte.....	1,700	1,832	1,832
Sloop Drug Co.....	L. L. Sloop.....	Shelby.....	5,200	4,004	7,500
Smathers-Reno Co.....	B. E. Smathers.....	Asheville.....	10,000	7,500	440
Smith (The) Carrier Co.....	C. N. Parker.....	Asheville.....	1,000	500	60
Smith, W. E., Co.....	W. E. Smith.....	Selma.....	10,000	10,000	10,000
Smith, W. F., Co.....	H. O. Pond.....	Fayetteville.....	75,000	40,000	11,600
Smith Drug Co.....	W. H. Woodson.....	Salisbury.....	4,500	5,000	5,000
Smith, F. L., Drug Co.....	F. L. Smith.....	Kannapolis.....	4,000	4,000	4,000
Smith Hardware Co.....	E. J. Smith.....	Goldsboro.....	18,300	15,000	15,000
Smith, F. L., Hardware Co.....	F. L. Smith.....	Mount Airy.....	27,200	18,925	18,925
Smitherman Co.....	A. M. Conklin.....	Greensboro.....	12,700	10,000	9,000
Smitherman-Stone Co.....	N. P. Stone.....	Winston-Salem.....	11,500	7,500	3,945
Smithfield Hardware Co.....	W. H. Brooks.....	Smithfield.....	6,000	6,000	6,000
Smithfield Improvement Co.....	T. R. Hood.....	Smithfield.....	12,000	7,400	7,400
Smithfield Journal Publishing Co.....	A. B. Adams.....	Smithfield.....	1,575	1,000	1,000
Smithfield Tobacco Warehouse Co.....	F. K. Broadhurst.....	Smithfield.....	3,000	2,500	2,500
Smith Manufacturing Co.....	E. L. Smith.....	Durham.....	21,000	11,380	11,380
Smith Mercantile Co.....	L. E. Pickard.....	West Durham.....	4,000	2,350	2,350
Smith-Morrow Co.....	Ed. N. Smith.....	Ansonville.....	10,000	6,000	5,550
Smith-Phillips Lumber Co.....	W. L. Teague.....	Winston-Salem.....	15,000	19,800	19,800
Smith-Wadsworth Hardware Co.....	W. L. McDonald.....	Charlotte.....	100,000	75,000	53,000
Sneed-Markham-Taylor Co.....	J. F. Taylor.....	Durham.....	9,000	9,000	9,000
Snider-Rainey Co.....	W. M. Snider.....	Salisbury.....	17,400	12,000	10,000
Snider-Wilcox-Fletcher Co.....	R. L. Fletcher.....	Durham.....	25,000	12,750	11,537
Solomon Construction Co.....	J. B. Broom.....	Charlotte.....	6,000	3,500	2,415
South Atlantic Lumber Co.....	W. L. Clements.....	Greensboro.....	75,000	75,000	45,726
South Atlantic Publishing Co.....	W. H. Grissom.....	Trinity Park.....	1,225		
South Atlantic Waste Co.....	J. W. Todd.....	Charlotte.....	100,000	60,000	60,000
Southbound Investment Co.....	G. W. Montcastle.....	Lexington.....	12,000	6,000	6,000
Southeastern Land Co.....	H. A. Durham.....	Charlotte.....	6,000	5,000	4,620
Southern Audit Co.....	J. W. Todd.....	Charlotte.....	600	913	913
Southern Buggy Co.....	F. J. Horney.....	High Point.....	2,000	1,618	1,618
Southern Candy Co.....	H. V. P. Freeland.....	Charlotte.....	2,400		
Southern Car Co.....	J. L. Morrison.....	High Point.....	149,512	50,000	20,000
Southern Card Clothing Co.....	J. W. Todd.....	Charlotte.....	2,500	300	300
Southern Chair Co.....	S. L. Davis.....	High Point.....	22,000	15,225	15,225
Southern Chemical Co.....	W. T. Brown.....	Winston-Salem.....	25,000	25,000	25,000
Southern Coal Co.....	W. T. Buttrick.....	Asheville.....	15,000	9,000	8,262
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MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Southern Construction Co.....	J. C. Mills.....	Rutherfordton.....	\$ 1,500	\$ 1,500	\$.....	\$.....	\$ 1,500
Southern Crown Milling Co.....	J. T. Winslow.....	Ashboro.....	25,000	12,250	12,250	-----	-----
Southern Development Co.....	W. C. Hammond.....	Ashboro.....	600	440	440	-----	-----
Southern Development Co.....	W. C. Maupin.....	Salisbury.....	14,000	1,100	1,100	-----	-----
Southern Drainage and Construction Co.....	C. Oetinger.....	Kinston.....	6,500	3,000	3,000	-----	-----
Southern Exchange Co.....	R. M. Williams.....	Maxton.....	15,000	15,000	15,000	-----	-----
Southern Feed and Grocery Co.....	H. N. Snow.....	Durham.....	18,200	20,763	20,763	-----	-----
Southern Feed and Journal Co.....	H. W. Kronheimer.....	High Point.....	1,200	2,500	500	-----	2,000
Southern Grocery Co.....	E. W. Adcock.....	Henderson.....	50,000	50,000	50,000	-----	-----
Southern Ice Co.....	W. E. Worth.....	Wilmington.....	20,800	21,000	21,000	-----	-----
Southern Land and Auction Co.....	D. F. Fort, Jr.....	Raleigh.....	6,200	3,200	3,200	-----	-----
Southern Land and Development Co.....	J. J. Misenheimer.....	Charlotte.....	8,400	5,000	-----	-----	5,000
Southern Land and Reclamation Co.....	C. E. Watson.....	Swan Quarter.....	75,000	20,000	12,208	-----	7,792
Southern Lime and Fertilizer Co.....	J. W. Dailey.....	Washington.....	11,900	4,000	1,825	-----	2,175
Southern Live-stock Insurance Co.....	T. F. Wrenn.....	High Point.....	25,000	13,000	13,000	-----	-----
Southern Loan and Trust Co.....	C. A. Isenhour.....	Concord.....	27,000	15,000	10,458	-----	4,542
Southern Mirror Co.....	C. F. Long.....	High Point.....	18,000	9,000	5,160	-----	3,840
Southern Novelty Works, Inc.....	C. L. Jones.....	High Point.....	6,000	2,025	-----	-----	-----
Southern Pines Club, Inc.....	F. Bloomer.....	Southern Pines.....	5,180	2,600	2,600	-----	-----
Southern Pines Improvement Co.....	Paul Clark.....	Southern Pines.....	2,500	10,000	10,000	-----	-----
Southern Pines Real Estate and Insurance Agency.....	F. Bloomer.....	Southern Pines.....	10,000	2,000	500	-----	1,500
Southern Polishing Co.....	J. S. Adams.....	Ashville.....	1,000	1,000	-----	-----	1,000
Southern Pure Food Co.....	W. N. Holloway.....	Durham.....	10,000	4,000	3,500	-----	500
Southern Real Estate Co.....	David White.....	Greensboro.....	60,000	80,000	51,392	1,500	27,108
Southern Real Estate, Loan and Trust Co.....	A. M. McDonald.....	Charlotte.....	75,000	73,767	73,767	-----	-----
Southern Realty Co.....	T. D. Warren.....	New Bern.....	500	400	400	-----	-----
Southern Realty and Development Co.....	J. S. Laughlin.....	Wilmington.....	4,500	2,000	1,000	-----	1,000
Southern School Supply Co.....	Charles J. Parker.....	Raleigh.....	1,100	2,500	2,500	-----	-----
Southern Spindle and Flyer Co.....	W. H. Montz.....	Charlotte.....	11,500	6,000	2,650	-----	3,350
Southern Stock Fire Insurance Co.....	A. M. McAlister.....	Greensboro.....	120,000	130,000	11,200	64,570	54,230
Southern Underwriters.....	A. W. McAlister.....	Greensboro.....	200,000	200,000	16,800	53,144	130,056

Southern Veneer and Panel Co.	W. G. Mungan.	High Point.	10,000	7,400	7,400	---
Southern Vineyard Co.	Edward Wiener.	Sandy Cross.	4,500	4,262	4,262	---
Southmont Realty Co.	D. L. Crowell.	Southmont.	550	550	---	500
Southmont Spoke, Handle and Hub Co.	L. E. Miller.	Southmont.	13,050	5,000	1,200	3,800
Southpoint Cotton Co.	R. L. Stowe.	Belmont.	6,000	9,850	---	---
Southpoint Harbor Co.	J. F. Johnson.	Bakersville.	2,000,000	19,600	19,600	---
Southport Investment and Promoting Co.	J. Berg.	Southport.	4,000	3,100	3,100	---
Southport Realty and Development Co.	J. J. Laughlin.	Southport.	800	600	600	---
South River Lumber Co.	R. H. Davis.	Fayetteville.	4,000	2,932	2,932	---
South River Milling Co.	P. O. Tatam.	South River.	15,000	5,000	5,000	---
Southside Hardware Co.	W. L. Trotter.	Greensboro.	6,000	13,500	10,000	100
Southside Manufacturing Co.	E. H. Graham.	New Bern.	8,100	---	---	---
S. P. Building Co.	A. S. Newcomb.	Southern Pines.	4,600	4,600	4,500	100
Spainhour-Syndor Dry Goods Co.	J. E. Spainhour.	North Wilkesboro.	5,000	6,000	5,000	1,000
Sparger Orchard Co.	W. M. Allen.	Mount Airy.	18,000	9,000	6,990	12
Speas Lumber Co.	L. L. Campbell.	Winston-Salem.	16,200	10,000	3,740	6,260
Spence & Hollowell Co.	C. W. Hollowell.	Elizabeth City.	10,000	10,000	---	10,000
Spencer Building Co.	M. H. Willis.	Spencer.	7,500	3,750	3,750	---
Spencer Clothing and Shoe Co.	J. W. Payne.	Spencer.	3,500	4,500	4,500	---
Spencer Drug Co.	B. S. Wortham.	Spencer.	3,200	2,600	1,500	1,100
Spencer Investment Co.	G. S. Lane.	Spencer.	20,000	13,000	13,000	---
Spencer Mercantile Co.	H. P. Brands.	Spencer.	19,500	9,560	9,560	---
Spencer Merchants Association.	E. C. Ennis.	Spencer.	25	---	---	---
Spencer Mountain Stone and Brick Co.	W. R. Cornell.	Charlotte.	2,500	3,000	1,200	1,800
Spencer Publishing and Printing Co.	W. H. Burton.	Spencer.	725	725	---	725
Spencer Sanatorium Co.	W. A. Spencer.	Winston-Salem.	7,500	---	---	---
Spiritine Chemical Co.	L. Hanson.	Wilmington.	20,000	10,000	9,000	1,000
Spray Amusement Co.	E. E. Emerson.	Spray.	2,200	200	200	---
Spray Baseball Association.	N. H. McCollum.	Spray.	1,000	800	800	---
Spray Drug and Chemical Co.	R. P. Ray.	Spray.	35,000	25,960	25,960	---
Spray Hotel Co.	M. G. Wilson.	Spray.	8,500	6,500	6,500	---
Spray Mercantile Co.	R. P. Ray.	Spray.	38,000	47,500	47,500	---
Spray-Reidsville Motor Co.	B. E. Ivie.	Spray.	1,000	---	---	---
Spray Utilities and Terminal Co.	W. R. Walker.	Spray.	300,000	---	---	---
Spray Water, Power and Land Co.	W. R. Walker.	Spray.	100,000	215,045	215,045	---
Springer Coal Co.	D. H. Penton.	Wilmington.	30,000	30,000	21,250	8,750
Spring Hope Cotton Oil Co.	C. B. Brantley.	Spring Hope.	30,000	22,000	22,000	---
Spring Hope Grocery Co.	P. A. Morgan.	Spring Hope.	12,000	8,400	8,400	---
Spring Hope Insurance and Realty Co.	B. E. Morgan.	Spring Hope.	100	200	100	100

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Spring Mills Co.	F. L. Fink.	Richlands	\$ 7,610	\$ 4,500	\$ 2,000	\$	\$ 2,500
Spruce Pine Store Co.	C. J. Harris.	Spruce Pine	6,000	4,650	4,650		
Squires-Hobbs-Grimesley Co.	M. H. Grimesley	Council	7,000	7,000	7,000		
S. & S. Salted in Shell Peanut Co.	H. O. Pond	Wilmington	12,000				
Standard Boiler and Machine Works	J. W. McLennon.	Greensboro.	53,085	25,000	20,185		4,815
Standard Hardware Co.	J. W. Culp.	Gastonia.	9,500	6,300	6,300		
Standard Ice Co.	A. R. D. Johnson	Raleigh.	15,000	20,000	20,000		
Standard Ice and Fuel Co.	O. B. Robinson	Charlotte	150,000	112,500	69,400		43,100
Standard Lumber and Shingle Co.	J. W. Hall.	Fayetteville	3,000	1,050	1,050		
Standard Real Estate and Trust Co.	R. H. Hood.	Henderson.	2,500	1,785	1,785		
Standard Shoe Co.	R. E. Bennett.	New Bern	7,500	7,500	7,500		
Standard Store Co.	C. T. Johnson.	Aberdeen.	6,100	6,115	6,115		
Standard Supply Co.	S. H. Burr.	Wilmington.	40,000	22,800	22,800		
Standard Table Co.	E. P. Wharton.	Greensboro.	46,725	12,311	12,311		
Stanhope Gin Co.	S. H. Brantley	Stanhope	3,500	2,000	1,500		500
Stanley Mercantile Co.	S. A. Stroup.	Stanley	7,000	7,000	7,000		
Stanley Supply Co.	J. A. Stanley	Shallotte	950	950	950		
Stantonsburg Drug Co.	R. H. Patterson	Stantonsburg	3,000	2,000			2,000
Stantonsburg Land and Improvement Co.	H. E. Thompson	Stantonsburg	3,000	750	750		
Stantonsburg Live-stock Co.	W. H. Applewhite.	Stantonsburg	8,000	5,000	1,525		3,475
Stantonsburg Supply Co.	R. L. Woodard	Stantonsburg	12,500	8,937	8,937		
Star Machine Co.	J. L. Tull	Star	4,400	4,000	2,700		1,300
Star Publishing Co.	L. B. Weathers.	Shelby	6,000	4,000	4,000		
Star Warehouse Co.	W. P. Cozart.	Creedmoor.	4,950	4,000	2,500		500
State Co.	W. F. Tropdon.	North Wilkesboro	35,000	3,600	2,958		642
State Dispatch (The) Publishing Co.	J. E. Foust.	Burlington.	2,455	600	600		
State Journal (The) Co.	A. J. Fields.	Raleigh.	2,350	200	200		
State Press Service Union Co.	J. W. Little.	Wilmington.	700	400			400
Statesville Drug Co.	L. W. McKesson.	Statesville	5,000	6,000	6,000		
Statesville Flour Mill.	F. A. Sherrill.	Statesville	75,000	115,000	100,000		15,000
Statesville Furniture Co.	W. A. Thomas.	Statesville	41,000	45,000	45,000		

Statesville House Furnishing Co.	W. T. Nicholson	Statesville	8,000	8,000	8,000	8,000	---	---
Statesville Lumber Co.	E. Morrison	Statesville	13,000	8,000	4,000	4,000	---	4,000
Statesville Plaster and Cement Co.	W. L. Gilbert	Statesville	6,000	3,500	2,500	1,000	---	1,771
Statesville Realty and Investment Co.	C. E. Mills	Statesville	10,000	9,000	7,229	6,500	---	---
Stem Mercantile Co.	W. H. Brady	Stem	5,400	6,500	8,500	8,500	---	---
Stem Supply Co.	R. D. Holeman	Stem	4,450	8,500	8,400	7,500	---	---
Stephens-Howard Co.	W. R. Howard	Dunn	10,000	8,400	15,575	18,000	---	2,425
Sterling Furniture Co.	J. A. Kellenberger	Greensboro	22,000	7,500	18,000	18,000	---	---
Stevens, C. W., Co.	M. M. Sawyer	Elizabeth City	30,400	18,000	5,500	5,225	---	---
Stewart Sanatorium Co.	M. D. Lane	New Bern	1,000	18,000	1,860	3,500	---	1,640
Stith, Frank A., Co.	A. L. Caudill	Winston-Salem	8,000	5,500	1,850	4,100	---	---
Stokes County Union Warehouse Co.	W. E. Hartman	Walnut Cove	11,200	5,225	1,500	1,500	---	---
Stokesdale Lumber Co.	D. P. Lemons	Stokesdale	5,000	3,500	1,860	1,860	---	---
Stokesdale Realty and Insurance Co.	A. B. Bray	Stokesdale	200	185	4,100	1,500	---	---
Stokesdale Union Supply Co.	J. C. Preston	Stokesdale	4,500	4,100	1,500	1,500	---	---
Stokesdale Warehouse Co.	William Vaughn	Stokesdale	1,910	1,500	1,500	1,500	---	---
Stokes Furniture Co.	W. T. Stokes	Burlington	2,300	18,210	4,300	5,000	---	---
Stokes Grocery Co.	J. G. Fulton	Walnut Cove	15,000	6,825	7,500	25,000	---	---
Stokes Supply Co.	J. S. Morefield	King	6,825	7,500	25,000	18,750	---	---
Stone-Barringer Book Co.	A. A. Stone	Charlotte	7,500	25,000	10,000	52,500	---	---
Stone (The) Co.	R. R. Stone, Jr.	Wilmington	56,600	10,000	14,760	3,000	---	---
Stone, Joseph J., & Co.	S. T. Wyrick	Greensboro	25,000	18,750	3,000	400	---	---
Stonehaven Hotel Co.	Robert Irvin	Waynesville	10,000	52,500	3,000	700	---	---
Stone Mountain Granite and Timber Co.	G. W. Hinshaw	Winston-Salem	25,000	3,000	3,000	14,250	---	---
Stone Publishing Co.	A. A. Stone	Charlotte	2,000	400	400	14,000	---	---
Stonewall Development Co.	W. B. McClintock	Charlotte	11,000	2,500	1,800	9,670	---	---
Stonewall Hotel Co.	F. M. Gresham	Greensboro	61,000	45,000	30,750	330	---	---
Stony Point Drug Co.	A. W. White	Stony Point	1,200	800	800	1,700	---	---
Storage Supply Co.	Fred Kent	Asheville	71,200	50,000	36,000	1,400	---	---
Stough-Cornelius Co.	Joe A. Shields	Cornelius	20,800	10,000	15,000	7,000	---	---
Stout Bros. Lumber Co.	J. M. Stout	Siler City	10,000	15,000	300	3,100	---	---
Stout, Joe W., & Co.	O. W. Stout	Sanford	2,700	2,000	300	10,000	---	---
Stout Mercantile Co.	J. D. Gregson	Siler City	2,100	3,330	3,330	---	---	---
Stovall Mattress Co.	H. M. Stovall	Louisburg	5,000	3,000	1,600	---	---	---
Stowe Brothers Co.	J. W. Stowe	Belmont	30,000	19,633	19,633	---	---	---
Stowe Clothing and Shoe Co.	George G. Willis	Gastonia	13,500	7,000	---	---	---	---
Strabane Mercantile Co.	Oscar Hardy	Seven Springs	1,150	---	---	---	---	---
Stroud-Hubbard Co.	Charles C. Chink	Sanford	3,100	3,100	3,100	---	---	---
Suburban Improvement Co.	T. A. Uzzell	New Bern	40,000	20,000	10,000	---	---	10,000

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Suburban Land Co.....	T. F. Bagley.....	Wilmington.....	\$ 7,400	\$ 7,400	\$ 7,400	\$	\$
Suburban Land and Power Co.....	I. F. Hill.....	Durham.....	16,000	7,200	7,200		
Suburban Realty Co.....	T. M. Allen.....	Charlotte.....	197,000	100,000	50,915		49,085
Suburban Water Co.....	W. S. Wilson.....	Raleigh.....	3,200				
Sullivan, N. D., Co.....	N. S. Boore.....	Wakertown.....	150,000	75,000	60,000		15,000
Sullivan Lumber Co.....	E. J. Conklin.....	Plymouth.....	2,000	1,650	600		1,050
Summit Avenue Building Co.....	B. M. Cone.....	Greensboro.....	12,000	14,656	14,656		
Sumrell & McCoy, Inc.....	H. H. McCoy.....	Winston-Salem.....	25,000	30,000	21,000	25	8,975
Sun Printing Co.....	J. M. Carson.....	Rutherfordton.....	2,600	1,750	1,750		
Sun Publishing Co.....	L. C. Johnston.....	Rowland.....	1,000	500	500		
Supply and Development Co.....	David Cox.....	Hertford.....	3,425	3,425	3,425		
Surry County Dry Prize Co.....	F. T. Lewellyn.....	Mount Airy.....	11,610	8,900	8,900		1,193
Surry County Fruit and Grape Co.....	H. L. Price.....	Mount Airy.....	3,680	2,000	807		
Surry Drug Co.....	J. H. Thorpe.....	Elkin.....	4,700	3,000	3,000		
Surry, Wilkes and Yaddin Supply Co.....	J. L. Jones.....	Elkin.....	3,600	2,500	2,500		
Suskin & Berry Co.....	F. J. Berry.....	Washington.....	15,000	14,617	14,617		
Suttle, J. L., Co.....	L. P. Holland.....	Shelby.....	12,000	6,000		6,000	
Swannanoa Chemical Co.....	J. M. Honeck.....	Marion.....	600	750	750		
Swan Quarter Fish and Oyster Co.....	William Swindell.....	Swan Quarter.....	500				
Swan Quarter Real Estate and Investment Co.....	Charles Brimm.....	Swan Quarter.....	2,400	4,000	4,000		
Swansboro Land and Lumber Co.....	T. H. Pritchard.....	Swansboro.....	150,000	75,000	51,382		23,618
Swan-Slater Co.....	M. F. Kirby.....	Gastonia.....	4,000	5,000	4,500		500
Swindell, J. M., Co.....	J. M. Swindell.....	Washington.....	1,550	1,550	1,550		
Swindell-Fulford Fish Co.....	A. S. Fulford.....	Washington.....	5,000	8,000	8,000		
Swink-Hudson Co.....	J. B. Wilkins.....	Tryon.....	5,400	4,000	3,000		1,000
Switzerland Co.....	C. E. Mason.....	Charlotte.....	10,000	7,500	4,000		3,500
Sylvia Grocery Co.....	J. A. Geisler.....	Sylvia.....	7,500	1,250	1,250		
Sylvia Lumber and Manufacturing Co.....	D. R. Harris.....	Sylvia.....	15,000	10,000	10,000		
Tabor Supply Co.....	C. C. Pridden.....	Tabor.....	20,050	9,548	5,366		3,634
Takoma Land Co.....	R. H. McNeill.....	Statesville.....	5,000	9,548	9,548		
Talcum Puff Co.....	L. M. Bourne.....	Bitmore.....	33,603	56,200		10,000	46,200

Tarboro Independent Fire Insurance Co.....	W. Forbes.....	Tarboro.....	500	300	300
Tarboro Real Estate and Loan Co.....	Ed. Pennington.....	Tarboro.....	17,700	4,000	1,000
Tar Heel Brick Co.....	R. G. Harrison.....	Fayetteville.....	6,000	3,000	3,000
Tar Heel Co.....	C. T. McCleghagan.....	Raleigh.....	6,000	150,000	24,247
Tar River Lumber Co.....	S. T. Anderson.....	Rocky Mount.....	300,000	36,133	1,383
Tar River Oil Co.....	E. V. Zoeller.....	Tarboro.....	10,860	3,550	16,000
Tarro Chemical Co.....	J. J. Rhodes.....	New Bern.....	3,550	1,383	13,500
Tate-Brown Co.....	W. L. Erwin.....	Charlotte.....	16,000	16,000	9,894
Tate Furniture Co.....	A. E. Tate.....	High Point.....	48,000	35,000	13,500
Tate Machinery and Supply Co.....	N. H. Tate.....	Littleton.....	6,500	5,000	
Taylor-Cannady Buggy Co.....	W. H. Cannady.....	Oxford.....	60,000	60,000	
Taylor & Co.....	W. W. Taylor.....	Salisbury.....	3,000	2,500	
Taylor, J. P., Co.....	James I. Miller.....	Henderson.....	200,000	257,372	
Taylor Grocery Co.....	D. C. Butner.....	Winston-Salem.....	10,000	12,500	
Taylor-Harvey Real Estate Co.....	C. F. Harvey.....	Kinston.....	3,000	1,800	1,349
Taylor Mattress Co.....	J. G. Heilig.....	Salisbury.....	5,900	4,000	190
Taylor & Phipps Co.....	J. W. Cheek.....	Durham.....	12,100	12,100	
Taylorville Milling Co.....	L. C. Hafer.....	Taylorsville.....	3,650	3,450	
Telfair Sanatorium.....	Mrs. W. C. Ashworth.....	Greensboro.....	11,000	5,040	
Terminal Hotel Co.....	J. L. Lank.....	Hamlet.....	30,000	10,000	
Terry, Dr., Medicine Co.....	H. O. Absher.....	North Wilkesboro.....	4,425	2,500	700
Textile Mill Supply Co.....	P. L. McMahon.....	Charlotte.....	50,000	40,000	4,832
Textile Publishing Co.....	W. C. Dowd.....	Charlotte.....	24,200	1,000	11,768
Thacker Dairy and Stock Co.....	E. V. Hobbs.....	Spray.....	7,500	5,945	750
Thiem & Birdsong.....	M. B. Birdsong.....	Raleigh.....	5,000	7,730	
Thies Salve Co.....	A. Thies.....	Charlotte.....	750	200	
Thomas, E. R., Drug Co.....	E. R. Thomas.....	Duke.....	2,100	4,000	1,900
Thomas Grocery Co.....	J. G. Carroll.....	Wilmington.....	2,600	2,875	
Thomas & Howard Co.....	O. M. Perry.....	Durham.....	24,000	30,000	3,600
Thomasville Chair Co.....	C. L. Harris.....	Thomasville.....	25,000	15,000	
Thomasville Furniture Co.....	J. R. Meyers.....	Thomasville.....	14,000	14,000	2,000
Thomasville Hardware Co.....	Charles C. Moore.....	Thomasville.....	6,700	5,000	1,000
Thomasville Realty Co.....	T. E. Jennings.....	Thomasville.....	3,600	2,000	1,650
Thomasville Spoke Works Co.....	J. A. Green.....	Thomasville.....	22,000	20,000	9,240
Thomasville Veneer and Panel Co.....	R. J. Lambeth.....	Thomasville.....	2,700	5,600	
Thompson-Branton Co.....	W. H. Thompson.....	Shelby.....	4,500	4,500	
Thompson, Fred, Co.....	J. F. Thompson.....	Lexington.....	10,000	12,000	
Thompson, G. W., Co.....	N. H. Perry.....	Parkton.....	1,000	1,000	1,000
Thompson, J. L., Co.....	W. B. Thompson.....	Dunn.....	8,000	8,000	

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Thompson Electrical Co.....	D. J. Thompson.....	Raleigh.....	\$ 3,500	\$ 4,000	\$ 4,000	\$	\$
Thompson Hospital.....	N. A. Thompson.....	Lumberton.....	10,000	5,000	5,000		
Thompson-Moseley, Inc.....	C. Moseley.....	Greensboro.....	9,000	3,000	3,000		
Thompson Publishing Co.....	Charles Parker.....	Raleigh.....	21,000	4,000			4,000
Thompson-Watkins Co.....	W. O. Watkins.....	Rutherfordton.....	3,000	3,941	2,500		1,441
Thompson-West Co.....	A. J. West.....	Hickory.....	6,000	5,000	3,500		1,500
Thompson Mercantile Co.....	S. C. Wood.....	Gastonia.....	11,500	6,000			6,000
Thrower, J. J., Co.....	J. J. Thrower.....	Red Springs.....	11,000	12,500	10,501		1,999
Ticomo Chemical Co.....	A. M. Molze.....	Durham.....	40,000	1,000	100		900
Tidewater Construction Co.....	J. C. McEachern.....	Wilmington.....	500				
Tilghman Lumber Co.....	G. M. Tilghman.....	Dunn.....	50,000	48,145	48,145		
Tilley Brick Co.....	V. O. Tilley.....	Fuquay Springs.....	8,000	8,000	8,000		
Times Co.....	D. L. Yount.....	Lincolnton.....	2,200	500	500		
Times Publishing Co.....	S. H. Farabee.....	Raleigh.....	27,700	12,500	6,000		6,500
Tobacco Planter Warehouse Co.....	R. B. Darrish.....	Rocky Mount.....	19,290	15,000	7,500		7,500
Todd Mercantile Co.....	Wiley Adams.....	Todd.....	3,500	2,500	1,800		700
Tolson Lumber Manufacturing Co.....	L. C. Tolson.....	New Bern.....	14,700	12,000	12,000		
Tomahawk Lumber Co.....	W. T. Bowen.....	Fayetteville.....	15,000	15,000			15,000
Tomlinson Chair Manufacturing Co.....	C. F. Tomlinson.....	High Point.....	357,400	80,000	66,000		14,000
Tomlinson & Co.....	N. L. Finch.....	Wilson.....	77,000	60,000	51,355		8,645
Tompkins, A., Co.....	T. M. Constable.....	Charlotte.....	81,000	40,000	31,925		8,075
Torrens Drug Co.....	J. H. Separk.....	Gastonia.....	10,000	5,000	2,500		2,500
Torrens-Morris Co.....	W. B. Morris.....	Gastonia.....	8,000	8,000	6,000	833	1,167
Torrence Paint Co.....	Frost Torrence.....	Charlotte.....	10,500	7,000	6,000		1,000
Townsville Cotton Gin Co.....	S. R. Adams.....	Townsville.....	2,300	1,800	1,200		600
Toxaway Tanning Co.....	Joseph M. Schain.....	New York, N. Y.....	100,000	50,000	31,985		18,015
Traders Land Co.....	J. B. Brown.....	Charlotte.....	20,500	15,000	7,270		7,730
Transon Hat Co.....	W. M. Transon.....	Greensboro.....	12,250	7,500	4,000		3,500
Travelers Hotel Co.....	C. H. Wile.....	Winston-Salem.....	15,000	10,000	550	6,062	3,388
Trenton Land and Lumber Co.....	S. Barker.....	Trenton.....	8,000	9,000	8,000		1,000
Triangle Realty Co.....	H. J. Allison.....	Charlotte.....	2,100	1,600	1,600		

Triple City Realty Co.	J. M. Cook	Burlington	300	11,000	11,000	---	---
Troy Milling Co.	J. W. Lemons	Troy	11,000	11,000	11,000	---	---
Troy Supply Co.	W. M. Taft	Troy	5,000	4,000	4,000	---	---
Tryon Drug Co.	James A. Henderson	Charlotte	13,500	10,000	6,000	---	4,000
Tryon Hosiery Manufacturing Co.	Henry Bray	Tryon	60,000	32,000	32,000	---	---
Tryon Paper Box Co.	C. W. Ballinger	Tryon	10,000	5,000	3,000	---	2,000
Tryon Realty Co.	Thomas C. Mills	Tryon	400	---	---	---	---
Tryon Supply Co.	F. S. Jackson	Tryon	6,000	3,400	2,400	---	1,000
Tuckasegee Lumber Co.	E. S. Ellis	Hazelwood	60,000	23,450	23,450	---	---
Tuckasegee Mining Co.	Joseph J. Hooker	Webster	25,000	3,500	3,500	---	---
Tuckers & Laxton	M. L. Sloan	Charlotte	6,100	6,000	2,451	---	3,549
Tulls, N. C., Lime Co.	C. V. Humphries	Tulls	3,000	1,500	1,500	---	---
Turlington & Moore Co.	R. A. Turlington	Wilson	10,000	7,000	7,000	---	---
Turner-White Coffin Co.	F. G. Homan	Winston-Salem	29,300	22,000	3,500	---	18,500
Tuttle, R. F., Co.	R. F. Tuttle	Edenton	240	240	240	---	---
Twin City Baseball Association	W. R. James	Winston-Salem	2,090	100	---	---	100
Twin City Realty Co.	F. M. Kennedy	Winston-Salem	400	400	400	---	---
Twin Tailoring Co.	F. E. Thomas	Winston-Salem	2,200	2,200	2,200	---	---
Twitty, T. B., Drug Co.	A. C. Hook	Rutherfordton	2,800	2,800	2,800	---	---
Tyree, B. L., Co.	W. B. Bagwell	Durham	3,000	3,895	3,895	---	---
Tyrell Manufacturing Co.	M. W. Bradley	Columbia	270	---	---	---	---
Tyson-Malone Hardware Co.	R. H. Tyson	Mebane	4,500	3,550	3,050	---	500
Unstead Aviation Co.	J. N. Umstead	Durham	3,000	---	---	---	---
Unagusta Manufacturing Co.	C. H. Hobbs	Hazelwood	25,000	25,000	24,000	---	1,000
Underhill & Fleming, Inc.	W. C. Underhill	Raleigh	1,000	3,439	2,500	---	939
Underwriters Fire Insurance Co. of Rocky Mount	W. S. Wilkison	Rocky Mount	51,500	75,061	200	10,000	64,861
Underwriters of Greensboro	A. W. McAlister	Greensboro	100,000	100,000	5,600	46,400	48,000
Union Cooperative Association	L. E. Huggins	Marshville	750	750	---	---	750
Union Cooperative Investment Co.	V. E. Howard	Tarboro	1,304	990	990	---	---
Union Drug Co.	A. M. Secrest	Monroe	2,500	2,500	2,500	---	---
Union Farmer Publishing Co.	W. S. Pharr	Charlotte	1,000	500	---	---	500
Union Furniture Co.	A. Sherrod	High Point	16,500	2,000	2,000	---	---
Union Ginning Co.	A. R. Bullock	Farmont	3,130	2,500	2,500	---	---
Union Grocery Supply Co.	M. C. Arthurs	Troutman	415	350	350	---	---
Union Guano Co.	W. H. Mastin	Winston-Salem	50,000	35,278	35,278	---	---
Union Hardware Co.	J. E. Bailey	Marshville	6,000	11,745	11,745	---	---
Union Loan and Realty Co.	M. E. Trotter	Charlotte	25,000	16,000	10,788	---	5,212
Union Milling Co.	G. F. Hubbard	Fayetteville	2,000	1,200	1,200	---	---
Union Point Lumber Co.	E. H. Meadows	New Bern	40,000	15,525	13,200	---	2,325

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Union Storage Co.....	J. R. Breeze.....	Cary.....	\$ 320	\$ 350	\$ 350	\$.....	\$.....
Union Store Manufacturing Co.....	C. E. Cahoon.....	Gun Neck.....	875	2,200	2,200	.....	.....
Union Stock Yard and Abattoir Co.....	R. C. McManus.....	Charlotte.....	5,800	3,700	3,700	.....	.....
Union Supply Co.....	M. F. Norwood.....	Bear Creek.....	1,360	2,300	2,300	.....	.....
Union Supply and Cotton Co.....	W. R. Walker.....	Spray.....	80,000	40,000	40,000	.....	.....
Union Trust and Guaranty Co.....	H. M. Victor.....	Charlotte.....	3,000	3,000	.....	.....	3,000
Union Warehouse Co.....	A. E. Garrett.....	Reidsville.....	16,000	10,000	8,000	.....	2,000
Union Warehouse and Trading Co.....	C. H. Fries.....	Salisbury.....	2,115	1,200	1,200	.....	.....
Unionville Manufacturing Co.....	R. L. Smith.....	Unionville.....	4,000	1,500	800	.....	700
United Fruit Growers of Western North Carolina.....	H. W. Horton.....	North Wilkesboro.....	1,950	2,750	2,750	.....	.....
United Lumber Co.....	J. E. Harbour.....	Maxton.....	21,500	10,000	10,000	.....	.....
United Mills Co.....	C. B. Vestal.....	High Point.....	3,000	3,000	3,000	.....	.....
United Motor Charlotte Co.....	J. H. Hamm.....	Charlotte.....	5,000	4,000	.....	.....	4,000
United Realty and Auction Co.....	A. T. Wallace.....	Wilmington.....	750	750	.....	.....	750
United Sales Co.....	E. H. Warters.....	Charlotte.....	1,200	750	750	.....	.....
Universal Oil and Fertilizer Co.....	W. E. Worth.....	Wilmington.....	25,000	5,750	5,750	.....	.....
University Supply Co.....	W. C. Lloyd.....	Chapel Hill.....	5,000	3,500	2,500	.....	1,000
Utility Manufacturing Co.....	M. L. Ray.....	Goldsboro.....	45,000	60,000	18,000	.....	42,000
Uwarra Mining Co.....	H. G. Gather.....	Candor.....	14,200	5,300	5,300	.....	.....
Uzzle-Davis Co.....	P. E. Davis.....	Wilson Mills.....	8,000	8,000	8,000	.....	.....
Valeva, F. L., Hardware Co.....	J. D. Bell.....	Beaufort.....	12,000	6,000	6,000	.....	880
Vanceboro Real Estate and Development Co.....	J. B. Haney.....	Vanceboro.....	25,000	2,500	1,620	.....	.....
Vance Guano Co.....	J. H. Brodie.....	Henderson.....	30,000	20,000	20,000	.....	.....
Van Lindley, J., Nursery Co.....	S. J. Howard.....	Pomona.....	60,000	60,000	42,125	.....	17,875
Van Lindley, J., Orchard Co.....	F. L. McLean.....	Pomona.....	30,000	16,308	16,308	.....	.....
Vanstory Clothing Co.....	W. J. Ballentine.....	Greensboro.....	18,000	18,000	18,000	.....	.....
Varina Mercantile Co.....	W. J. Ballentine.....	Fuquay Springs.....	7,500	5,000	.....	.....	5,000
Vass Mercantile Co.....	M. B. Graham.....	Vass.....	4,000	5,000	5,000	.....	.....
Vaughan Building Co.....	B. C. Davidson.....	Charlotte.....	1,000	1,000	.....	.....	1,000
Vaughan-Crutchfield Co.....	E. N. Vaughan.....	Winston-Salem.....	30,000	27,749	27,749	.....	.....
Vaughan Hemphill & Co.....	J. R. Hix.....	North Wilkesboro.....	25,000	16,500	15,300	.....	1,200
Verner Oil Co.....	M. E. Gettys.....	Lattimore.....	17,000	15,000	15,000	.....	.....

Vickory, A. W., & Co.	J. J. Lamb.	Greensboro.	10,000	6,000	5,000	1,000
Villa Heights Co.	F. M. Meisler	Asheville.	9,000	6,100	6,100	
Vineland Dry Goods Co.	R. C. Powell	Vineland.	3,500	3,500	3,500	
Vinson, G. L., Co.	G. L. Vinson.	Raleigh.	2,500	2,500	2,500	
Vinson, Jones & Finch	S. H. Finch	Clinton.	11,000	11,000	11,000	
Virginia-Carolina Coal Co.	D. S. Elias	Asheville.	3,000	500		500
Virginia-Carolina Lumber Co.	C. D. Benbow	Greensboro.	20,200	1,750	1,750	
Vogue (The), Inc.	J. B. Futrell	Winston-Salem.	10,000	5,000	4,500	500
Wachovia Mills.	J. A. McDowell	Winston-Salem.	25,000	16,500	15,569	931
Wade, J. L., Co.	J. L. Wade.	Dunn.	12,000	7,806	7,806	
Wade, H. M., Manufacturing Co.	H. M. Wade.	Charlotte.	12,500	12,270	12,270	
Wadesboro Hardware Co.	C. W. Thomas	Wadesboro.	8,900	7,000	6,580	420
Wadesboro Loan and Insurance Co.	W. E. Brock	Wadesboro.	1,700	500	25	475
Wadesboro Manufacturing Co.	Russell Murray	Wadesboro.	6,000	11,000	11,000	
Wadesboro Pepsi-Cola Bottling Co.	C. W. Kirk	Wadesboro.	1,000	1,000	1,000	
Wadsworth, Carl, Co.	G. T. Brown.	Concord	5,000	5,787	5,787	
Wadsworth Land Co.	J. A. C. Wadsworth	Charlotte.	45,000	20,750	20,750	
Wadsworth, J. W., Sons Co.	F. P. McGinn	Charlotte.	20,000	75,000	43,050	13,884
Wagram Mercantile Co.	E. C. Smith	Wagram	12,000	7,875	7,875	
Wagstaff-Lyon Co.	W. P. Cozart.	Creedmoor.	2,000	2,000	2,000	
Wah Ree Hosiery Mills.	D. Williams	Tarboro.	36,000	4,500	4,500	
Wake Construction Co.	E. B. Bain	Raleigh.	700	1,000	1,000	
Wakefield Drug Co.	F. B. Singletary	Wakefield.	1,500	1,000		1,000
Wake Forest Foundry Co.	S. P. Holding	Wake Forest.	12,000	8,225	5,095	3,130
Wake Forest Loan and Real Estate Co.	T. E. Holding	Wake Forest.	10,000	7,500	4,653	2,847
Wake Forest Supply Co.	E. F. Jones	Wake Forest.	7,500	10,219	10,219	
Wake Investment Co.	O. K. Holding	Wake Forest.	15,000	10,000	8,450	1,550
Wake Mercantile Co.	R. H. Mitchell	Wake Forest.	7,500	5,000	5,000	
Wake Shoe Co.	L. B. Davis	Raleigh.	3,000	2,000		2,000
Wallace Clothing Co.	L. C. Wallace	Greensboro.	22,500	9,500	9,500	
Wallace Grocery Co.	George R. Ward	Wallace.	16,000	20,300	20,300	
Walkertown Chair Co.	D. C. Moir	Walkertown.	10,300	4,000	1,000	3,000
Wallsburg Improvement Co.	C. M. Wall	Wallsburg.	5,000	1,200		1,200
Wall-Huske Co.	T. W. Huske	Winston-Salem.	33,100	18,000	18,000	
Walnut Cove Mercantile Co.	J. R. Vass	Walnut Cove.	16,900	5,000	5,000	
Walser, J. G., Co.	J. G. Walser	Lexington.	2,400	5,500	5,500	
Walston-Cobb Co.	J. R. Walston	Pinetops.	5,000	5,000	4,000	1,000
Walter, M. C., Co.	R. B. Biggers	Concord.	2,000	2,000	2,000	
Ward, J. F., Co.	D. L. Brinkley	Lexington.	16,000	8,000		8,000
Ward's Pharmacy, Inc.	E. J. Barker	Rowland.	10,000	6,000	4,900	1,100

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Warlick Lumber Co.....	C. F. Cline.....	Gilkey.....	\$ 5,000	\$ 33,194	\$ 33,194	\$	\$
Warlick-Sherrill Co.....	D. H. Warlick.....	Granite Falls.....	2,500	5,000	4,065		935
Warren Candy Co.....	W. G. James.....	Wilmington.....	2,100	1,700	1,300		400
Warren Farmers Warehouse Co.....	R. H. Moss.....	Warrenton.....	5,600	5,144	5,144		
Warren (The) Milling Co.....	T. R. Harper.....	Nashville.....	7,900	10,615	10,615		
Warrenton Department Store Co.....	A. D. Harris.....	Warrenton.....	16,000	23,600	23,600		
Warrenton Grocery Co.....	H. A. Moseley.....	Warrenton.....	12,000	27,579	27,579		
Warrenton Real Estate Co.....	E. S. Allen.....	Warrenton.....	4,900	3,414	3,414		
Warsaw Hardware Co.....	C. J. Brown.....	Warsaw.....	4,000	5,500	4,620		880
Warsaw Lumber Co.....	G. C. Hall.....	Warsaw.....	15,000	7,500	2,500		5,000
Warsaw Realty Co.....	G. W. Shank.....	Warsaw.....	400	200			200
Washington Horse Exchange Co.....	B. L. Susman.....	Washington.....	6,000	7,175	7,175		
Washington Lime Co.....	J. D. Armstrong.....	Washington.....	3,000	1,500	1,500		
Washington Realty Co.....	J. J. Mixon.....	Washington.....	2,000	450	450		
Watauga Lumber Co.....	J. W. Hoke.....	Granite Falls.....	42,665	17,176	7,000		10,176
Watkins Hardware Co.....	William T. Walker.....	Henderson.....	12,500	12,500	12,500		
Watkins-Leonard Co.....	E. C. Watkins.....	Ramseur.....	11,000	12,500	11,000		1,500
Watkins-Seymour Co.....	Sam. Watkins, Jr.....	Apex.....	5,850	15,685	15,685		
Watkins Supply Co.....	R. L. W. Watkins.....	Manson.....	6,000	6,000	6,000		
Watson, A. B., Co.....	A. B. Watson.....	Rowland.....	6,000	4,060	4,060		
Watson, R. P., Co.....	H. P. Watson.....	Wilson.....	25,000	25,000	22,850		2,150
Watson-King Co.....	W. W. King.....	Rockingham.....	5,200	4,000			4,000
Watsonia Pharmacy Co.....	D. I. Watson.....	Southport.....	6,500	4,000	4,000		
Watts (The) Co.....	E. M. Stanton.....	Charlotte.....	51,500	30,000	30,000		
Watts (The) Manufacturing Co.....	S. W. Watts.....	Taylorsville.....	58,000	26,500	26,500		
Waverley (The) Furniture Co.....	J. H. Bost.....	Wilmington.....	3,000	3,000	1,500		1,500
Waxhaw Furniture Co.....	W. R. State.....	Waxhaw.....	3,000	2,500	2,000		500
Wayne Agricultural Works.....	J. M. Powell.....	Goldsboro.....	16,000	24,000	18,675		5,325
Wayne Mercantile Co.....	W. G. Shumate.....	Mount Olive.....	2,000	1,905	1,905		
Waynesville Book Co.....	W. C. Allen.....	Waynesville.....	2,500	2,000	1,200		800
Waynesville Hardware Co.....	W. P. Denton.....	Waynesville.....	11,000	9,626	9,626		

Waynesville Ice and Cold Storage Co.....	J. H. Howell.....	7,200	3,000	2,750	250
Waynesville Transportation Co.....	J. W. Reed.....	15,750	1,000	1,000	---
Waynesville Undertaking Co.....	H. Retha.....	3,400	4,000	---	600
Weatherly, W. H., Co.....	J. C. Perry.....	20,000	15,000	13,375	764
Weathers Furniture Co.....	F. H. Weathers.....	5,900	7,500	5,650	1,850
Weaver, C. T., & Co.....	J. S. Brown.....	1,000	---	---	---
Weaver, J. H., Co.....	J. H. Weaver.....	50,000	37,000	30,075	6,925
Webb, M., Co.....	C. Webb.....	3,000	3,000	---	---
Webster Weekly, Inc.....	J. N. Craig.....	2,000	1,000	1,000	---
Weeksville Ginning Co.....	J. C. James.....	5,487	6,000	6,000	---
Welch Furniture Co.....	J. W. Harris.....	30,000	30,000	12,750	---
Weldon Brick and Land Co.....	J. T. Gooch.....	13,200	17,900	17,900	17,250
Weldon Furniture Co.....	J. A. Musgrove.....	7,500	22,208	22,208	---
Weldon Hotel Co.....	Lee Paschall.....	24,000	25,000	25,000	---
Weldon Live-stock Co.....	A. S. Allen.....	5,000	5,000	2,000	3,000
Weldon (The) Lumber Co.....	T. J. Bounds.....	60,000	181,266	181,266	---
Weldon Realty Co.....	C. E. Caster.....	950	2,000	2,000	---
Weldon Steam Laundry.....	R. S. Travis.....	4,540	5,000	5,000	---
Welfare Automobile Co.....	R. C. Welfare.....	4,200	3,500	2,893	607
Wells-Brietz Co.....	James L. Brietz.....	19,500	10,000	8,245	1,755
Wells Grocery Co.....	C. K. Wells.....	6,100	10,550	10,550	---
Wendell Drug Co.....	M. C. Todd.....	3,000	3,000	3,000	---
Wendell Publishing Co.....	O. L. Rowland.....	1,260	950	950	---
Wendell Tobacco Warehouse Co.....	M. A. Griffin.....	6,750	4,000	3,000	1,000
Wentworth Mercantile Co.....	J. G. Wilson.....	1,200	1,200	1,200	---
West Bend Manufacturing Co.....	Haywood Parker.....	1,000	---	---	---
West, I. W., Drug Co.....	I. W. West.....	4,000	4,000	4,000	---
West End Auto Club.....	R. A. Page.....	---	2,000	2,000	---
West End Land Co.....	S. C. Brawley.....	30,000	30,000	8,000	22,000
Western Carolina Printing Co.....	Frank Roberts.....	2,025	1,000	1,000	---
Western Furniture Co.....	W. E. Landis.....	12,000	12,000	12,000	---
Western North Carolina Fair Association.....	D. Harris.....	1,940	---	---	---
West-Hill Co.....	A. V. West.....	20,500	16,146	16,146	---
West Lumber and Box Co.....	W. A. West.....	48,000	25,600	25,600	---
West Tarboro Land Improvement Co.....	George Howard.....	20,000	2,000	2,000	---
Whitaker Drug Co.....	L. T. Whitaker.....	3,500	4,000	3,500	500
Whitaker Ginning Co.....	R. A. Bradley.....	3,000	1,275	1,275	---
Whitaker-Harvey Co.....	A. H. Eller.....	55,000	38,482	38,482	---
Whitakers Oil Mill Co.....	W. Woodard.....	19,600	22,100	22,100	---
	Whitakers.....	---	---	---	---

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Whitehead Hosiery Mills, Inc.	R. H. Whitehead.	Burlington.	\$ 20,235	\$ 10,000	\$ 7,800	\$	\$ 2,200
White, J. F., Co.	Mrs. J. S. Brown.	Raeford.	16,000	12,000	12,000	---	---
White & Gough Co.	Frank Gough.	Lumberton.	30,100	34,500	16,000	---	18,500
White Furniture Co.	J. S. White.	Mebane.	203,400	80,000	75,000	180	4,820
White-Hight (The) Co.	Wallace White.	Henderson.	4,000	4,000	4,000	---	---
White-Jetton Co.	W. A. Jetton.	Davidson.	5,400	5,400	5,400	---	---
White-Morrison-Flowe Co.	W. W. Flowe.	Concord.	21,500	21,500	13,000	8,500	---
White Pine Creameries.	J. T. Brown.	Fletcher.	25,000	20,300	20,300	---	---
Whiteville Insurance and Realty Co.	F. L. Ford.	Whiteville.	3,000	4,000	3,150	---	850
Whitfield & French, Inc.	E. Whitfield.	Lumberton.	2,000	2,000	2,000	---	---
Whitlock Clothing Co.	J. L. Whitlock.	Asheville.	35,000	9,814	6,000	---	3,814
Whitted, Thomas B., & Co.	Thomas B. Whitted.	Charlotte.	300	---	---	---	---
Whittemore & Mobley Hardware Co.	M. M. Whittemore.	Reidsville.	9,000	14,100	14,100	---	---
Whitted Drug Co.	M. S. Whitted.	Elizabethtown.	3,000	3,000	3,000	---	---
Whitted & White Co.	Thomas B. Whitted.	Charlotte.	25,000	600	600	---	---
Wilbanks Mercantile Co.	W. B. Forbes.	Wilbanks.	5,000	5,965	5,965	---	---
Wiley, Narrow & Sons Co.	L. Narrow.	Kenly.	9,000	8,000	5,830	---	2,170
Wilkes County Fair Association.	J. R. Jones.	North Wilkesboro.	4,665	2,000	2,000	---	---
Wilkes County Supply Co.	W. S. Pearson.	North Wilkesboro.	655	631	631	---	---
Wilkes Hardware and Furniture Co.	C. C. Fulk.	North Wilkesboro.	6,000	6,000	6,000	---	---
Wilkes Industrial Co.	W. F. Trogdon.	North Wilkesboro.	20,200	7,340	7,340	---	---
Wilkesboro Manufacturing Co.	A. A. Finley.	North Wilkesboro.	6,200	11,527	11,527	---	---
Wilkes Realty and Insurance Co.	P. E. Brown.	North Wilkesboro.	2,250	600	600	---	600
Wilkinson, Bullock & Co.	J. C. Broadwell.	Rocky Mount.	10,000	10,000	7,600	2,400	---
Wilkinson, H. E., Co.	H. E. Wilkinson.	Mebane.	3,300	3,300	3,300	---	---
Wilkinson Lumber Co.	J. J. Edwards.	Cary.	9,200	5,500	5,500	---	---
Wilkinson-Moffitt Construction Co.	T. L. Corbett.	Knoxville, Tenn.	5,000	5,000	---	---	5,000
Wilkinson-Widenhouse Co.	C. W. Widenhouse.	Concord.	6,000	5,000	5,000	---	---
Wilkins & Lashley Co.	L. P. Wilkins.	Sanford.	14,000	13,590	13,590	---	---
Wilkins-Ricks Co.	C. G. Hatch.	Sanford.	24,000	18,300	18,300	---	---
Willard Bag and Manufacturing Co.	E. P. Willard.	Wilmington.	33,700	20,000	17,700	---	2,300

Willard & Ader Furniture Co.....	S. H. Ader.....	Winston-Salem.....	5,300	5,300	5,300	---	---
Williams-Belk Co.....	H. M. Williams.....	Sanford.....	12,000	12,000	9,500	---	2,500
Williams-Brownell Planing Mill Co.....	E. L. Gaston.....	Asheville.....	26,200	15,000	15,000	---	---
Williams & Brown Land and Lumber Co.....	F. P. Covington.....	Cerro Gordo.....	100,000	97,950	97,950	---	---
Williamson, Inc.....	W. M. Baker.....	Burlington.....	70,000	49,000	49,000	---	---
Williams, Fred, Co.....	F. D. Williams.....	Payetteville.....	4,500	3,500	3,500	---	---
Williams & Fulgham Lumber Co.....	J. E. Fulgham.....	Asheville.....	15,000	11,060	11,060	---	---
Williams & Shelton Co.....	N. V. Porter.....	Charlotte.....	100,000	80,000	50,000	---	30,000
Williams Milling Co.....	J. A. Williams.....	Angier.....	4,600	4,165	4,165	---	---
Williams Mill Manufacturing Co.....	A. V. Foote.....	Ronda.....	16,100	8,000	4,418	---	3,582
Williamston Land and Improvement Co.....	J. G. Godard.....	Williamston.....	5,000	6,965	6,965	---	---
Williamston Cooperaage Co.....	R. F. Appel.....	Williamston.....	15,000	10,100	10,100	---	---
Willingham, W. A., Co.....	James J. Miller.....	Henderson.....	15,000	32,464	32,464	---	---
Willis Grocery Co.....	A. R. Willis.....	New Bern.....	5,000	3,600	5,000	---	1,400
Wills Book and Stationery Co.....	R. T. Wills.....	Greensboro.....	10,000	7,162	7,162	---	---
Wilmington Auction and Storage Co.....	H. Cole.....	Wilmington.....	500	250	250	---	---
Wilmington Compress Warehouse Co.....	W. Smallbones.....	Wilmington.....	105,000	100,250	100,250	---	---
Wilmington Cooperaage Co.....	C. I. Fisher.....	Wilmington.....	15,000	15,000	11,750	---	3,250
Wilmington Furniture Co.....	H. Cole.....	Wilmington.....	14,000	26,000	26,000	---	---
Wilmington Granite White Brick Co.....	W. A. Williams.....	Wilmington.....	50,000	4,000	4,000	---	---
Wilmington Grocery Co.....	Carrie W. Newkirk.....	Wilmington.....	6,400	6,075	6,075	---	---
Wilmington Hardware Co.....	Kate Sweeney.....	Wilmington.....	3,500	2,500	2,000	---	500
Wilmington Ice and Storage Co.....	R. R. Stone.....	Wilmington.....	10,000	8,000	8,000	---	8,000
Wilmington Iron Works.....	T. D. Love.....	Wilmington.....	45,000	10,000	10,000	200	5,300
Wilmington Lumber Co.....	S. M. Boon.....	Wilmington.....	3,500	3,000	3,000	---	3,000
Wilmington Produce Co.....	O. E. DeRant.....	Wilmington.....	2,000	1,500	1,500	---	---
Wilmington Shoe Co.....	L. W. Wessell.....	Wilmington.....	5,000	5,000	5,000	---	---
Wilmington Stamp and Printing Co.....	James W. Little.....	Wilmington.....	41,300	25,000	25,000	---	25,000
Wilmington Star Co.....	D. C. Love.....	Wilmington.....	30,000	25,000	7,000	---	18,000
Wilmington Suburban Co.....	W. S. Willard.....	Wilmington.....	21,000	7,500	7,500	---	---
Wilson Hardware Co.....	J. B. Barnes.....	Wilson.....	10,000	10,000	10,000	---	---
Wilson Hotel Co.....	S. A. Woodard.....	Wilson.....	25,000	25,800	25,800	---	---
Wilson Furniture Co.....	J. J. Anderson.....	Wilson.....	3,000	4,283	3,815	---	468
Wilson Ice and Fuel Co.....	W. J. Boykin.....	Wilson.....	14,000	23,000	23,000	---	---
Wilson Insurance and Realty Co.....	W. S. Harriss.....	Wilson.....	10,000	6,500	5,232	---	1,268
Wilson Livery Co.....	M. G. Wilson.....	Spray.....	3,000	1,250	1,250	---	---
Wilson Live-stock Co.....	J. L. Wiggins.....	Wilson.....	29,000	25,000	15,732	---	9,268
Wilson, W. S., Lumber Co.....	E. A. Metcalf.....	Zebulon.....	34,000	26,215	26,215	---	---
Wilson Lumber and Milling Co.....	W. D. Russell.....	Lenoir.....	150,000	55,345	55,345	---	---

MISCELLANEOUS CORPORATIONS—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Wilson Mercantile Co.....	E. G. Wilson.....	Hendersonville.....	\$ 15,000	\$ 4,000	\$ 4,000	\$-----	\$-----
Wilson Pepsi-Cola Bottling Co.....	W. H. Woodard.....	Wilson.....	6,000	6,000	6,000	-----	-----
Wilson Real Estate, Loan and Trust Co.....	Ernest Deans.....	Wilson.....	10,000	7,500	600	-----	6,900
Wilson Sanatorium.....	A. F. Williams.....	Wilson.....	24,000	18,000	14,230	-----	3,770
Wilson Storage Co.....	R. P. Watson.....	Wilson.....	11,000	9,000	7,500	-----	1,500
Wilson Storage and Warehouse Co.....	Graham Woodard.....	Wilson.....	3,500	3,500	3,500	-----	-----
Wilson Undertaking Co.....	W. A. Wilson.....	Greensboro.....	4,400	3,200	3,200	-----	-----
Wilson Wholesale Co.....	J. T. Peel.....	Wilson.....	15,500	12,000	12,000	-----	-----
Wilts Veneer Co.....	W. B. Simmons.....	Plymouth.....	211,250	100,000	98,250	-----	1,750
Winchester Electric Co.....	J. R. Winchester.....	Charlotte.....	6,200	4,500	-----	-----	4,500
Windsor Pharmacy Co.....	H. M. Bell.....	Windsor.....	2,300	2,300	2,300	-----	-----
Windsor Manufacturing Co.....	E. L. Gatling.....	Windsor.....	7,050	6,050	3,000	-----	3,050
Wingate Drug Co.....	E. B. Griffin.....	Wingate.....	1,250	1,250	1,250	-----	-----
Winona Mining Co.....	S. E. Welch.....	Indian Trail.....	40,000	10,000	7,650	-----	2,350
Winston-Blanks Drug Co.....	C. C. Winston.....	Youngsville.....	4,000	4,000	4,000	-----	-----
Winston Brick and Tile Co.....	W. T. Carter.....	Winston-Salem.....	10,900	5,820	5,820	-----	-----
Winston Cigarette Machine Co.....	W. H. Maslin.....	Winston-Salem.....	25,000	-----	-----	-----	-----
Winston Drug Co.....	J. B. Lawson.....	Winston-Salem.....	5,000	1,500	1,500	-----	-----
Winston Land and Improvement Co.....	W. F. Trogden.....	Winston-Salem.....	6,250	800	800	-----	-----
Winston Printing Co.....	W. L. Harper.....	Winston-Salem.....	21,000	3,000	3,000	-----	-----
Winston Realty Co.....	W. E. Franklin.....	Winston-Salem.....	10,000	7,380	7,380	-----	-----
Winston-Salem Masonic Temple Co.....	R. I. Dalton.....	Winston-Salem.....	35,000	27,500	27,500	-----	-----
Winston-Salem Pepsi-Cola Bottling Co.....	A. F. Moses.....	Winston-Salem.....	6,100	3,150	3,150	-----	-----
Winston Vehicle Co.....	Henry Roan.....	Winston-Salem.....	19,700	10,500	10,500	-----	-----
Winter Park Gardens Co.....	J. C. McEachern.....	Wilmington.....	6,000	6,523	6,523	-----	2,000
Wisconsin Lumber Co.....	W. W. Wheeler.....	Edenton.....	5,000	2,000	-----	-----	-----
Wise Farmers Store Co.....	F. B. Newell.....	Wise.....	1,300	2,000	2,000	-----	-----
Wise Granite Co.....	J. R. Paschall.....	Wise.....	25,000	12,000	8,000	-----	4,000
Wofford-Fain Co.....	W. M. Fain.....	Murphy.....	50,000	49,000	49,000	-----	-----
Woodard (The C.) Co.....	C. Woodard.....	Wilson.....	6,500	6,500	4,725	-----	1,775
Woodall & Sheppard Co.....	T. F. Costner.....	Charlotte.....	25,000	20,000	-----	-----	20,000

Wood, George T., Dry Goods Co.	G. T. Wood.	High Point.	14,000	5,000	3,500	1,500
Wood Supply Co.	M. McKinne.	Louisburg.	20,000	13,500	11,756	1,744
Woodworking Co.	A. A. Fain.	Murphy.	3,500	3,000	3,000	---
Woodsey Improvement Co.	N. A. Reynolds.	Asheville.	10,000	3,050	3,050	---
Wooten, John L., Drug Co.	B. S. Warren.	Greenville.	4,800	4,800	2,450	2,350
Worley Furniture Co.	P. C. Worley.	Selma.	2,000	2,000	2,000	---
Wortham, J. S., Co.	J. S. Wortham.	Warrenton.	2,200	1,500	1,000	500
Worth Co.	E. A. Betts.	Wilmington.	11,000	7,000	5,150	1,850
Worth Lumber Co.	C. C. McAlister.	Fayetteville.	8,000	5,000	5,000	---
Wright, R. A., Co.	G. W. Anderson.	Wilmington.	25,000	26,400	26,400	---
Wright Hinge and Lock Co.	F. O. Lawson.	Greensboro.	30,000	1,000	---	1,000
Wright Safety Air Brake Co.	F. O. Lawson.	Greensboro.	104,025	---	---	---
Wrightsville Beach Hotel Co.	George Sloan.	Wilmington.	100,683	50,000	30,000	20,000
Wrightsville Beach and Suburban Development Co.	T. H. Wright.	Wilmington.	5,600	5,600	4,850	750
Wrightsville Realty Co.	T. H. Wright.	Wilmington.	9,000	1,400	1,400	---
Wyatt, Job P., & Sons Co.	T. T. Wyatt.	Raleigh.	40,000	35,000	35,000	---
Wynwood Lumber Co.	L. J. Hannah.	Folkstone.	10,000	5,000	365	4,635
Wysong & Miles Co.	O. C. Wysong.	Greensboro.	300,000	150,000	134,690	3,829
Yadkin Valley Mill and Lumber Co.	R. L. Hickerson.	Ronda.	10,000	5,000	2,600	11,481
Yadkinville Buggy Co.	R. L. Crayter.	Yadkinville.	4,100	2,000	700	2,400
Yarborough & Bellinger.	J. A. Yarborough.	Charlotte.	89,000	55,000	23,000	1,300
Yelverton, M. D., Co.	M. D. Yelverton.	Fountain.	6,000	6,000	6,000	32,000
Yeopim Lumber Co.	L. W. Norman.	Hertford.	2,000	---	---	---
York & Wadsworth.	J. A. Goodson.	Concord.	49,200	49,200	45,200	2,029
Yost-Turner Co.	William A. Yost.	Raleigh.	25,000	12,500	10,000	2,500
Young Steam Baking Co.	R. A. Young.	Charlotte.	13,000	9,500	8,350	1,150
Zebulon Co.	C. B. Barbee.	Raleigh.	40,000	2,500	2,500	---
Zebulon Cotton Oil Co.	A. E. Reide.	Zebulon.	50,000	24,092	22,500	1,592
Zebulon Hardware Co.	F. G. Fuller.	Zebulon.	4,000	4,000	4,000	---
Zebulon Hosiery Mills, Inc.	C. T. Wakefield.	Zebulon.	25,900	14,000	14,000	---
Zebulon Supply Co.	D. E. Bunn.	Zebulon.	8,000	10,000	6,400	3,600
Zebulon Hardware Co.	A. G. Kemp.	Zebulon.	4,800	3,300	1,500	---
Totals*.			71,317,937	46,966,173	37,005,640	9,146,119

*See supplemental statements.

MISCELLANEOUS CORPORATIONS—SUPPLEMENTAL

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Adair & Dill	W. E. Adair	Beaufort	\$ 2,200	\$ 2,200	\$ 1,800	\$	\$ 400
Albemarle Furniture Co.	A. C. Heath	Albemarle	10,250				
Alma Furniture Co.	J. H. Petty	High Point	10,000	10,075	10,075		
American Warehouse Co.	E. D. Pitcher	Spray	895,900				
Ashboro Copper Mining Co.	A. R. Cranford	Ashboro	35,620				
Ashboro Grocery Co.	D. B. McCrary	Ashboro	10,000	12,000	10,000		2,000
Asheville School Co.	N. M. Anderson	Asheville	80,000	156,070	156,070		
Asheville School for Girls	W. V. Brown	Asheville	14,600				
Atha Chair Co.	W. L. Gilbert	Statesville	18,700	1,000			1,000
Azalea Woodworking Co.	W. B. McEwen	Azalea	29,200	18,600	18,600		
Beaufort Farm Co.	J. Havens	Washington	5,000	12,000	12,000		
Bertie Realty Co.	W. S. Etheridge	Windsor	525	525			525
Bessemer City Cornet Band	J. S. Sides	Bessemer City	335				
Black Mountain Lumber Co.	B. L. Daughtry	Black Mountain	10,000	12,500	6,060		6,440
Boulevard Drug Co.	R. P. Ray	Spray	6,900	3,500	3,500		
Brittain-Penn Drug Co.	George W. Brittain	Reidsville	7,000	5,000	4,000		1,000
Buchanan Co.	J. C. Buchanan	Burlington	1,500	1,500	1,500		
Burton-Chance-Walker Co.	R. B. Chance	Reidsville	10,000	10,000	8,000		2,000
Butters Lumber Co.	A. L. Turner	Boardman	400,000	409,309	409,309		
Carolina Abstract and Title Co.	G. H. Wright	Asheville	8,900	4,000	4,000		
Carolina Amusement Co.	J. G. Strikeleather	Asheville	12,000	15,000	15,000		
Carolina Cadillac Co.	Kiener E. Shores	Winston-Salem	21,200	14,840	14,840		
Carolina Co.	F. J. Murdock	Tarboro	4,500	1,751	1,751		
Carolina Coupler Co.	G. H. Bernard	Asheville	13,600				
Carolina Insurance and Realty Co.	S. E. Weatherspoon	Sanford	3,500	2,500	1,615	500	385
Carolina Provision Co.	H. C. Brooks	Franklin	16,400	11,400	4,200		12,200
Carteret Fish and Oil Co.	J. C. Boyles	Morehead City	5,000	5,000			5,000
Catawba Cooperative Creamery	W. J. Shuford	Hickory	4,850	2,425	1,850		575
Catawba Furniture Co.	T. F. Wrenn	Marion	40,000	30,000	25,520		4,480
Charlotte Fair Association	C. C. Moore	Charlotte	170				
Chatham Lumber Co.	M. B. Harris	East Durham	50,000	53,152	53,152		

Citizens Drug Co.....	S. O. Bunn.....	Middlesex.....	1, 100	1, 100	1, 100
Cole Manufacturing Co.....	E. A. Cole.....	Charlotte.....	92, 000	126, 451	126, 451
Consolidated Co.....	G. W. Fraker.....	Spray.....	900	1, 000	1, 000
Corbitt Automobile Co.....	S. T. Peace.....	Henderson.....	62, 300	30, 500	30, 500
Cox Lumber Co.....	C. J. Cox.....	Ashboro.....	10, 000	25, 910	25, 910
Crawford-Bunch Furniture Co.....	A. W. Bunch.....	Statesville.....	7, 000	6, 000	6, 000
Cunningham Brick Co.....	J. H. Cunningham.....	Greensboro.....	5, 300	3, 625	3, 625
Currituck Product Exchange.....	E. B. Coffey.....	Grandy.....	1, 060		
Dallas (The) Publishing Co.....	E. L. Houser.....	Dallas.....	1, 500	500	500
Dan River Insurance and Land Co.....	B. E. Ivie.....	Spray.....	1, 650	3, 475	3, 475
Davidson Publishing Co.....	Lee S. Martin.....	Thomasville.....	525		
Dunning, R. J., Co.....	W. H. Dunning.....	Aulander.....	25, 000		
Dunning, J. A., Inc.....	J. A. Dunning.....	Aulander.....	14, 600	2, 300	500
Dunn (The) Silk Mills.....	A. E. McNeill.....	Dunn.....	6, 000	600	600
East Marion Realty Co.....	F. Powell.....	Marion.....	10, 000	4, 000	3, 000
Edwards & Broughton Co.....	Charles L. Smith.....	Raleigh.....	32, 250	30, 000	1, 000
Elba Manufacturing Co.....	O. B. Robinson.....	Charlotte.....	335, 600	240, 000	8, 300
Elks Construction Co.....	J. B. Blades.....	New Bern.....	39, 900		109, 650
Empire Manufacturing Co.....	H. Weil.....	Goldsboro.....	121, 000	121, 000	
Enterprise Lumber Co.....	Thomas O'Berry.....	Mount Olive.....	40, 800	90, 000	39, 060
Farmers Exchange Co.....	L. F. Price.....	Stoneville.....	6, 430	5, 000	6, 479
Fayetteville Observer Co.....	E. J. Hale.....	Fayetteville.....	12, 600	7, 500	1, 500
Fitzhugh Lumber Co.....	W. W. Fitzhugh.....	Hartsville, S. C.....	21, 000	16, 000	5, 500
Fulton-Smith Tobacco Co.....	J. D. Smith.....	Mount Airy.....	10, 000		3, 785
Goldsboro Buggy Co.....	F. T. Banks.....	Goldsboro.....	30, 300	22, 725	
Greater Raleigh Land Co.....	J. D. Turner.....	Raleigh.....	30, 000	10, 000	
Greenfield Sewerage and Development Co.....	L. B. Orrell.....	Wilmington.....	110	110	110
Greensboro Country Club.....	J. L. Hardie.....	Greensboro.....			
Grove Park Motor Car Co.....	E. M. Grove.....	Asheville.....	1, 200	1, 200	
Hawes-Sellers Mercantile Co.....	E. A. Hawes.....	Atkinson.....	4, 000	6, 000	
Hood Re-railer Co.....	N. E. Isley.....	Southern Pines.....	30, 300	30, 300	
Hopkins Furniture Co.....	V. C. Tompkins.....	Raleigh.....	5, 000	1, 000	1, 000
Howell-Bunn-Hudson Co.....	S. L. Hopkins.....	Wilmington.....	4, 000	2, 000	1, 700
Huntley-Hill-Stockton Co.....	J. R. Bunn.....	Louisburg.....	6, 600	2, 650	3, 950
Independent Ice Co.....	J. F. Morris.....	Winston-Salem.....	58, 000	58, 000	8, 750
James Knitting Mills.....	R. W. Wallace.....	Wilmington.....	200, 000	120, 000	18, 100
Jeta-Cola Co.....	A. N. James.....	Mount Pleasant.....	10, 000	450	
Jocelyn (The) Co.....	D. R. Millard.....	Asheville.....	6, 000		
	C. Smith.....	Wilmington.....	300		

MISCELLANEOUS CORPORATIONS—SUPPLEMENTAL—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Jordan, R. H., & Co.	D. A. McLaughlin	Charlotte	\$ 15,000	\$ 13,000	\$ 11,500	\$	\$ 1,500
Kearns Furniture Co.	A. E. Kearns	High Point	77,000	50,000	18,300		31,700
Kenilworth Development Co.	J. J. McKloskey	Asheville	34,900	28,850	28,850		
Kincaid Furniture Co.	N. A. Thomer	Statesville	29,500				
Kirksey & Co.	O. T. Webb	Morganton	6,400	4,500	450		4,050
Latham, J. E., Co.	J. L. Latham	Greensboro	250,000	125,000		29,369	95,631
Lazenby-Montgomery Hardware Co.	L. B. Patterson	Statesville	30,000	30,000	30,000		
Lexington Grocery Co.	B. H. Finch	Lexington	46,850	58,560	46,850		11,710
Lighthouse Club of Currituck Sound.	James H. Hayden	Washington, D. C.	9,000	10,000	8,000		2,000
Liupfert-Scales Co.	R. C. Norfleet	Winston-Salem	10,000				
McEwen Lumber Co.	W. B. McEwen	Asheville	45,200	45,200	21,331	3,822	20,047
McKeathan Land Co.	A. McLeran	Payetteville	3,300	3,300	3,300		
Mallette Drug Co.	G. T. Jones	Raleigh	1,100	2,200	2,200		
Maun, W. B., & Co.	N. W. Arnold	Raleigh	7,000	12,425	12,425		
Martin Live-stock Co.	W. Martin	Williamston	4,000	3,360	3,360		1,500
Mathewson Manufacturing Co.	T. J. Renfrow	Mathews	3,000	4,000	2,500		
Mebane Land and Improvement Co.	W. E. White	Mebane	14,100	11,550	11,550		
Miller-McLain Supply Co.	S. B. Miller	Statesville	4,500	3,000	3,000		
Miller, Jasper, & Sons Co.	G. L. Miller	Charlotte	20,000	8,400	4,100		4,300
Mingo Union Gin Co.	A. A. Jennings	Dunn	3,500	2,000	1,000		1,000
Moffatt Machinery and Manufacturing Co.	Joseph McLaughlin	Charlotte	27,100	18,000	12,500	450	5,500
Moore, J. C., & B. o. Co.	G. W. Price	Whitakers	18,000	24,760	18,000		6,310
Morrison, J. E., Grocery and Produce Co.	T. J. Axley	Statesville	40,000	38,800	38,800		
National Oil Co.	H. L. Finlayson	Goldsboro	20,000	26,520	26,520		
Negro Realty and Investment Co.	G. W. Reide	Goldsboro	1,000	1,030			1,030
New Bern Coca-Cola Bottling Works Co.	G. H. Hutaff	New Bern	2,000	3,000	1,800		1,200
Newberry, D. O., Co.	D. W. Sawyer	Columbia	5,300	4,300	4,300		
Noles, W. L., Co.	W. L. Noles	Mount Holly	4,900	3,025	3,025		
North Carolina Medical College	A. J. Crowell	Charlotte	29,000				
North Charlotte Realty Co.	J. S. Spencer	Charlotte	50,400	14,600	10,275	313	4,012
North State Candy Co.	G. L. Farmer	Wilmington	15,500	7,760	7,760		

Olive Grocery and Hardware Co.	R. P. Holmes.	Mount Olive.	15,000	31,800	31,800	6,000
Pack Square Book Co.	Owen Gudger.	Asheville.	9,500	6,000	6,000	6,000
Peoples Furniture Co.	R. A. Mills.	Winston-Salem.	3,100			
Peoples Furnishing Co.	J. E. Smith.	Coolemeec.	10,000	5,000	5,000	
Peoples Laundry Co.	M. K. Pleasant.	Raleigh.	25,000	15,000	4,450	10,550
Peoples Realty and Insurance Co.	J. S. Henderson.	Salisbury.	3,150	1,200	1,200	
Piedmont Granite Quarry Co.	W. J. Caudle.	Charlotte.	1,200			
Piedmonts Guano Co.	T. V. Smith.	Dunn.	9,300			
Powell Hardware Co.	Jacob Caudle.	Wallace.	2,400	1,200	1,200	
Propst Contracting Co.	E. L. Colbert.	Charlotte.	27,600	11,200	11,200	
Queen City Printing and Paper Co.	L. T. Murrell.	Charlotte.	11,550	3,500	3,500	1,500
Raleigh Real Estate and Trust Co.	J. D. Turner.	Raleigh.	40,000	40,000	31,099	400
Rockingham Lumber Co.	J. A. Marks.	Rockingham.	6,000	3,000	3,000	
Rocky Mount Publishing Co.	J. H. Herbert.	Rocky Mount.	3,450	2,500	2,500	2,500
Rocky Mount Transcript Co.	R. B. Wilson.	Rocky Mount.	870	2,000	2,000	
Royall & Borden Co.	D. T. Sasser.	Durham.	15,000	9,233	9,233	
Russ, W. H., Bros. Co.	W. H. Russ.	Washington.	38,000	3,000	2,400	600
Russell, W. L., Shook and Lumber Co.	C. F. Collins.	Wilson.	21,000	21,000	11,800	9,200
Salem Iron Works.	W. T. Paugh.	Winston-Salem.	100,000	60,000	21,275	37,875
Schloss, Bear & Davis Co.	S. J. Davis.	Wilmington.	7,500	3,000	3,000	
Simmons Co.	C. E. Child.	Lincolnton.	20,000			
Snow Lumber Co.	E. A. Snow.	High Point.	100,000	118,549	118,549	
South Carolina Club.	Howard Caldwell.	Hendersonville.	6,500	8,500	8,500	
Southern Contracting Co.	W. E. Price.	Charlotte.	5,200	1,000	200	800
Southern Hardware Co.	W. P. Todd.	Charlotte.	11,600	15,000	13,672	1,328
Southern Manufacturers Club Co.	C. E. Frick.	Charlotte.	29,500	30,000	30,000	
Southern Shoe Store Co.	C. S. Smith.	Charlotte.	620			
Southern Timber and Lumber Co.	H. McAlister.	Fayetteville.	82,000	55,800	49,000	6,800
Southern Wheel Co.	H. M. Shaw.	Oxford.	50,000	29,500	29,500	
Southport Land Co.	W. H. Pyke.	Southport.		47,500	47,500	
Spray Woolen Mills Co.	E. D. Pitcher.	Spray.	72,100			
Standard Chair Co.	S. F. Lambeth.	Thomasville.	70,000	70,000	41,000	29,000
Stanley Cotton Oil Co.	W. C. Kendall.	Norwood.	13,400	10,000	7,854	2,146
Stanly Union Warehouse Co.	J. L. Whitley.	Albemarle.	1,420	300	300	
Statesville Grocery Co.	E. B. Waters.	Statesville.	35,000	35,000	34,800	200
Stevenson, J. C., Co.	W. G. Woodcock.	Wilmington.	40,000	40,000		
Surface Hill Mining and Manufacturing Co.	E. M. Tucker.	Charlotte.	30,000	10,000	600	9,400
Tar Heel Mica Co.	J. A. O'Neal.	Plumtree.	4,200	10,000	10,000	
Thermal Belt Development Co.	T. F. Turner.	Chimney Rock.	50,000	1,000	1,000	

MISCELLANEOUS CORPORATIONS—SUPPLEMENTAL—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Thies-Smith Realty Co.....	F. B. Smith.....	Charlotte.....	\$ 5,000	\$ 3,650	\$ 3,650	\$	\$
Thomasville Drug Co.....	J. F. Wagner.....	Thomasville.....	3,000	1,800	1,800	1,800	1,800
Thomasville Shooting Club.....	G. W. Davis.....	Thomasville.....	5,000	5,000	4,500	500	500
Thorpe, W. B., & Co.....	O. D. Holmes.....	Wilmington.....	10,000	14,665	14,665	1,222	1,222
Tilley's Emporium.....	Mrs. A. L. Malone.....	High Point.....	3,000	2,872	1,650	4,850	4,850
Toisnot Grocery Co.....	J. W. Cox.....	Elm City.....	4,850	4,850	4,850	28,727	28,727
Trinity Land Co.....	J. E. Staggs.....	West Durham.....	90,000	75,000	46,273	100	100
Trogdon Lumber Co.....	D. F. King.....	Leaksville.....	100	100	100	38,711	38,711
Tyson & Jones Buggy Co.....	T. B. King.....	Carthage.....	93,500	100,000	53,289	10,000	10,000
Union Republican Publishing Co.....	G. W. Right.....	Winston-Salem.....	15,900	6,300	6,300		
Universal Vending Machine Co.....	J. C. Morrison.....	Reidsville.....	1,500	15,000	15,000		
Vance Place Improvement Co.....	T. C. Torreyway.....	Charlotte.....	19,450	90,000	59,347	30,653	30,653
Vaughn & Co.....	W. W. Conrad.....	Winston-Salem.....	70,300	8,000		8,000	8,000
Wadesboro Clothing and Shoe Co.....	L. D. Rivers.....	Wadesboro.....	15,000	2,000	250	250	250
Watson Motor Co.....	George W. Watson.....	Tarboro.....	2,000	97,386	97,386		
Wayne Hardwood Co.....	H. C. Satterfield.....	Goldsboro.....	100,000	3,500		3,500	3,500
Wayne Red Brick Co.....	T. H. Holmes.....	Goldsboro.....	13,300	12,150	12,150		
Waynesville Furniture Co.....	J. W. Reide.....	Waynesville.....	20,000	5,000	2,500	2,500	2,500
West End Development Co.....	G. H. Hanes.....	Winston-Salem.....	50,000	24,000	17,000	7,000	7,000
West End Land and Improvement Co.....	M. R. Griffin.....	Elizabeth City.....	50,000				
White Track Landing Co.....	H. H. Ridenham.....	Greensboro.....	50,000	5,000	5,000		
White Star (The) Co.....	J. E. Lindsey.....	Winston-Salem.....	5,000	225,000	192,999	32,001	32,001
Whiteville Lumber Co.....	B. N. Clayton.....	Whiteville.....	200,000	5,000	5,000		
Wilmington Marine Railway.....	R. R. Stone.....	Wilmington.....	10,600	3,200			
Winston Agency Co.....	W. G. Jerome.....	Winston-Salem.....	3,200	8,800	8,800		
Winston Development Co.....	H. W. Foltz.....	Winston-Salem.....	9,000	22,000	22,000	3,989	3,989
Wolf Rock Granite Co.....	E. M. Hinshaw.....	Winston-Salem.....	120,000	6,500	2,511		
Woodside Lumber Co.....	G. H. Riddell.....	Belhaven.....	9,000	1,000	1,000		
Y. M. Drug Co.....	W. S. Lee.....	Asheville.....	750	16,000	16,000		
Yorke Furniture Co.....	A. J. Yorke.....	Concord.....	42,000				
Total supplement.....			5,792,335	3,750,938	2,972,252	76,557	76,557
							702,129

MISCELLANEOUS CORPORATIONS—SUPPLEMENTAL—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
Acme Motor Co.....	A. H. Eller.....	Winston-Salem.	\$ 3,000	\$	\$	\$	\$
American Aeroplane Co.....	C. D. Weeks.....	Wilmington	500	200	200		
Appalachian Highway Co.....	G. L. McKay.....	Alapass.	31,775	3,900	3,900		
Asheville Auto and Transit Co.....	S. W. Battle.....	Asheville.	Minimum				
Boyle-Tucker Lumber Co.....	J. H. Boyle.....	Monroe.	3,000	3,000			3,000
B. P. O. E. Construction Co.....	William Dunn.....	New Bern.					
Carolina Loan and Realty Co.....	George T. Penny.....	High Point.	10,000	3,578	3,578		
Citizens Holding Co.....	B. A. Critcher.....	Williamston.	1,000	1,000	1,000		
Cliffs Investment Co.....	E. F. Reid.....	Chester, S. C.	6,550	3,000	1,500		1,500
Climax Lumber Co.....	E. R. Roberts.....	Gatesville.	950	1,500	1,500		
Cooperative Mercantile Co.....	T. B. Price.....	Monroe.	2,000	1,000			1,000
Cotton States Wagon Co.....	O. M. Kochtitzky.....	Monroe.	10,000	2,500	2,500		
Crosland Farming Co.....	E. P. Miller.....	Bennettsville, S. C.	18,000	8,000	5,000		3,000
Daisy Hosiery Co.....	W. H. May.....	Burlington.	20,975	10,000	10,000		
Davis Drug Co.....	I. I. Davis, Jr.....	Concord.	3,500	2,500	2,500		
Davis-Snickson-Smith Lumber Co.....	A. W. Davis.....	Salem, N. J.	12,000	9,000	9,000		1,000
Decatur Phosphate and Mining Co.....	S. W. Battle.....	Asheville.	6,000	1,000	10,000		
Durham Development Co.....	J. W. Pope.....	Durham.	8,975	10,000			
Falls Mercantile Co.....	W. J. Bailey.....	Neuse.	4,900	1,000	1,000		
Farmers Ginning and Mill Co.....	J. E. Snider.....	Rich Square.	6,100	10,000	8,565		1,435
Follin Co.....	R. E. Follin.....	Winston-Salem.	6,500	100	100		
Forrest-Hill Realty Co.....	J. L. DeLaney.....	Charlotte.		4,000	810		3,190
Fountain, J. L., Co.....	S. M. Crisp.....	Falkland.	15,000	15,000	14,400		600
Garland Lumber Co.....	J. A. Mills.....	Raleigh.	Minimum	8,500	8,500		
Gaston Creamery Co.....	J. W. Stroup.....	Stanley.	2,350	1,500	1,500		
Grady, E., & Son.....	E. Grady.....	Seven Springs.	1,000	1,500	1,500		
Gulford Cigar Co.....	J. T. Wade.....	Greensboro.	Minimum				
Harrisburg Improvement Co.....	J. F. Alexander.....	Harrisburg.	6,000	6,000	6,000		
Hazshano Co.....	G. W. Shank.....	Warsaw.	110,000				
High Point Real Estate and Trust Co.....	George T. Penny.....	High Point.	5,000	1,365	1,365		
House Manufacturing Co.....	W. E. Daniel.....	Weldon.	14,000	10,000	10,000		

MISCELLANEOUS CORPORATIONS—SUPPLEMENTAL—Continued.

Name of Corporation.	Officer.	Address.	Capital Stock.	Value Capital Stock.	Assessed Value Real and Personal Property.	Value Stock in Other Corporations.	Corporation Excess.
International Furniture Co.....	C. D. Ray.....	Oxford.....	\$ 77,500	\$ 30,000	\$ 30,000	\$.....	\$.....
Interstate Coal Co.....	J. C. Stone.....	Johnson City, Tenn.....	300,000	8,137	.....	.....	8,137
Interstate Development Co.....	C. M. Strickler.....	Asheville.....	10,000	.....	.....	.....	.....
Interstate Land Co.....	A. A. James.....	Laurinburg.....	5,000	12,000	7,450	.....	4,550
Kibler-Brownell Lumber Co.....	E. P. Brownell, Jr.....	Biltmore.....	25,000	.....	.....	.....	.....
McClamrock Marble and Tile Co.....	J. R. McClamrock.....	Greensboro.....	13,000	5,000	.....	.....	5,000
Midwinter Canoeing Club.....	Levi Packard.....	Pine Bluff.....	3,000	350	.....	.....	350
Model Garage, Inc.....	R. B. Cochrane.....	Charlotte.....	500	100	100	.....	.....
Moritz-Whitener Co.....	J. A. Moritz.....	Hickory.....	5,000	5,000	3,000	.....	2,000
Mount Airy Granite Cutting Co.....	H. R. Brown.....	Mount Airy.....	15,000	15,010	15,010	.....	.....
Mount Olive Grocery and Hardware Co.....	R. P. Holmes.....	Mount Olive.....	15,000	31,800	31,800	.....	.....
Nahunta Brick and Improvement Co.....	J. D. Davis.....	Fremont.....	5,300	2,120	500	.....	1,620
New Bern Brick Co.....	W. B. Blades.....	New Bern.....	5,000	5,000	3,750	.....	1,250
New England Manufacturing, Mining and Estate Co.....	G. R. Parker.....	Wadesboro.....	25,000	2,000	2,000	.....	.....
Old Topsail Club.....	J. E. Ramsey.....	Beaufort.....	Minimum	150	150	.....	.....
Pamlico Land Co.....	James E. Walker.....	Bayboro.....	55,700	25,000	21,428	.....	3,572
Piedmont Buggy Co.....	A. W. Koehntzky.....	Monroe.....	31,000	20,000	11,050	.....	8,950
Pine Bluff Improvement and Development Co.....	P. S. Achorn.....	Pine Bluff.....	25,000	11,389	11,389	.....	.....
Planters Gin and Fertilizer Co.....	G. W. Howard.....	Bethel.....	2,000	2,000	1,500	.....	.....
Ramseur Milling Co.....	W. C. Stout.....	Ramseur.....	4,000	4,000	4,000	.....	.....
Regal Medicine Co.....	J. B. Wilson.....	Fayetteville.....	31,087	400	400	.....	.....
Rich Square Fidelity Co.....	James E. Snider.....	Rich Square.....	2,750	2,000	2,000	.....	.....
Roaring Gap Summer Resort Co.....	R. H. Chatham.....	Elkin.....	3,000	1,600	1,600	.....	.....
Round Knob Park Co.....	J. W. Tomlinson.....	High Point.....	10,000	600	600	.....	.....
Sanitary Steam Laundry Co.....	H. C. Howell.....	Raleigh.....	3,100	3,100	3,100	.....	.....
Sladesville Ginning Co.....	D. Wahab.....	Scranton.....	5,000	2,500	2,500	.....	.....
Snow Hill Publishing Co.....	J. Exum.....	Snow Hill.....	1,010	1,000	1,000	.....	.....
Southport Lumber and Timber Co.....	C. R. Diggs.....	Southport.....	15,000	9,000	9,000	.....	.....
Stephens Co.....	George Stephens.....	Charlotte.....	150,500	175,500	90,350	.....	85,150
Stokes-Everhart Machine Co.....	C. T. Everhart.....	Thomasville.....	4,350	3,000	3,000	.....	.....
Tabor Lumber and Crate Co.....	C. C. Pridgen.....	Tabor.....	4,300	2,500	2,500	.....	.....

Times Printing Co.....	W. C. Rector.....	Hendersonville.....	4,900	2,000	2,000	2,000	-----
Tuxedo Club Co.....	Mrs. Joe Lyon.....	Henderson.....	9,500	1,000	800	200	-----
United States Furniture Manufacturing Co.....	C. A. Hoitt.....	Biltmore.....	25,000	24,100	24,100	-----	-----
Watha Improvement Co.....	A. K. Parsons.....	Watha.....	6,000	3,200	2,500	700	-----
Watkins Lumber Co.....	W. H. Watkins.....	Ellerbe.....	5,500	5,415	5,415	-----	-----
Wayne Furniture Co.....	T. A. Henley.....	Goldsboro.....	5,000	2,500	2,500	-----	-----
Wingate Supply Co.....	J. B. Bass.....	Wingate.....	3,750	3,750	-----	3,750	-----
Total supplement.....			1,304,422	540,864	400,910	139,954	-----
Total of original and supplements.....			78,414,694	51,257,975	40,378,802	890,971	9,988,202

FOREIGN CORPORATIONS—Statement of Capital Stock of Foreign Corporations Doing Business in North Carolina, Apportioned to this State for Purposes of Corporate Franchise Tax, as Assessed by the State Tax Commission, for the Year 1913. Section 82, Revenue Act.

Name.	Incorporated Under the Laws of—	Officer Making Report.	Process Agent in North Carolina.	Amount on Which Tax is Computed.
American Agricultural Chemical Co.....	Conn.....	Thomas A. Doe, Treas., 2 Rector St., New York, N. Y.	A. D. Wessel, Jr., Garrell Bldg, Wilmington, N. C.	\$ 163,600
American Bridge Co.....	N. Y.....	H. Schoonmaker, Secy., 30 Church St., New York, N. Y.	None given.....	Minimum tax.
American Naval Stores Co.....	N. Y.....	C. J. DeLoachy, Savannah, Ga.....	F. A. Thompson, Wilmington, N. C.....	Minimum tax.
American Tobacco Co.....	N. J.....	J. M. W. Hicks, Treas., 110 First St., Jersey City, N. J.	N. E. Green, Durham, N. C.....	7,230,740
Armour Car Lines.....	N. J.....	F. W. Ellis, V. Pres., Chicago, Ill.....	J. A. Floyd, Masonic Temple, Wilmington, N. C.	Minimum tax.
Armour & Co.....	N. J.....	C. E. Hazard, Asst. Secy., Jersey City, N. J.....	G. D. Hessemann, 301 E. Fifth St., Charlotte, N. C.	25,000
Armour Fertilizer Works.....	N. J.....	Charles H. McDowell, Pres., Chicago, Ill.....	John D. Bellamy, Wilmington, N. C.....	30,000
Armour Manufacturing Co.....	N. J.....	C. E. Hutchison, Pres., Mount Holly, N. C.....	C. E. Hutchison, Pres., Mount Holly, N. C.	150,000
Armstead Rogers Co., Inc.....	Va.....	Edward M. Fuller, Secy., Norfolk, Va.....	J. E. Williams, Treas., Box 718, Wilmington, N. C.	Minimum tax.
Atlantic Bitulithic Co.....	W. Va.....	J. L. Poole, V. Pres., Richmond, Va.....	F. S. Lockwood, Charlotte, N. C.....	150,000
Atlantic Land and Improvement Co.....	Va.....	Alexander Hamilton, Pres., Petersburg, Va.....	George B. Elliott, Wilmington, N. C.....	Minimum tax.
Baldwin (The) Piano Co.....	Ohio.....	Lucien Wulsin, Secy., 142 W. Fourth St., Cincinnati, Ohio.	John W. Hinsdale, Raleigh, N. C.....	Minimum tax.
Bee Tree Lumber Co.....	W. Va.....	H. N. Crowell, Mgr., Bee Tree, N. C.....	R. M. Kestler, Pres., Morganton, N. C.....	225,000
Blackwells-Durham Tobacco Co.....	N. J.....	J. M. W. Hicks, Treas., 110 First St., Jersey City, N. J.	None given.....	
Bluetenthal (The) Co.....	N. J.....	L. Bluetenthal, Pres., Wilmington, N. C.....	L. Bluetenthal, Pres., Wilmington, N. C.....	100,000
Brander Cotton Mills.....	Va.....	L. W. Brander, Pres., Concord, N. C.....	L. W. Brander, Pres., Concord, N. C.....	102,500
Brenner (The Ferd.) Lumber Co.....	Ohio.....	Ferd. Brenner, Pres., Alexandria, Va.....	R. N. Walker, Salisbury, N. C.....	90,000
Bryant Timber Co.....	Va.....	R. J. Dunning, Pres., Aulander, N. C.....	R. J. Dunning, Pres., Aulander, N. C.....	Minimum tax.
Buck Creek Co.....	Mich.....	W. B. Gregory, Pres., Detroit, Mich.....	Perry E. Holland, Shooting Creek, N. C.....	Minimum tax.
Buck & Snodgrass Lumber Co.....	Tenn.....	J. M. Buck, Secy., Johnson City, Tenn.....	J. W. Pless, Marion, N. C.....	25,000
Buell-Crocker Lumber Co.....	Mich.....	C. E. Lodequist, Asst. Mgr., Burgaw, N. C.....	J. H. Buell, Treas., Burgaw, N. C.....	100,000

Candor Mines Co.....	Maine.....	A. T. Black, Treas., 111 Broadway, New York, N. Y.	W. T. Mark, Candor, N. C.....	150,000
Camp Manufacturing Co.....	Va.....	R. J. Camp, Secy. and Treas., Franklin, Va.....	J. R. Stephenson, Supt., Wilmington, N. C.	84,000
Cape Fear Gravel Co.....	Va.....	F. J. McGuinn, Pres., Norfolk, Va.....	Charles Ross, Lillington, N. C.....	Minimum tax.
Cardwell & Kregar Lumber Co.....	Va.....	Genio Cardwell, V. Pres., North Wilkesboro, N. C.	Genio Cardwell, V. Pres., North Wilkesboro, N. C.	Minimum tax.
Carolina Cut Stone Co.....	S. C.....	John H. Midgett, Jr., Secy., Wilmington, N. C.	T. B. Carroll, Pres., Wilmington, N. C.	20,000
Carolina (The) Drainage Co.....	N. Y.....	Henry T. King, Greenville N. C.	Henry T. King, Greenville, N. C.	Minimum tax.
Carolina Mineral Co., Inc.....	Va.....	William E. Dibbell, Pres., Penland, N. C.	William E. Dibbell, Pres., Penland, N. C.	Minimum tax.
Carolina Monazite Co.....	N. J.....	John M. Devlin, Treas., Westville, N. J.	L. A. Gettys, Manager, Shelby, N. C.	Minimum tax.
Case, J. I., Threshing Machine Co.....	Wis.....	O. Z. Olin, Asst. Secy., Racine, Wis.....	O. C. Klingman, B. H. Mgr., 215 Buchanan St., Greensboro, N. C.	81,800
Central Contracting Co.....	Ariz.....	W. B. Valentine, Secy.-Treas., Asheville, N. C.	W. B. Valentine, Secy.-Treas., Asheville, N. C.	Minimum tax.
Champion Drill Co.....	N. Y.....	F. N. Isham, Pres., Avon, New York, N. Y.	None given	Minimum tax.
Champion (The) Fiber Co.....	Ohio.....	Charles S. Bryant, Secy.-Treas., Canton, N. C.	Charles S. Bryant, Secy.-Treas., Canton, N. C.	3,000,000
Champion Lumber Co.....	Del.....	Fred. H. Ely, Secy., 300 Franklin Bank Bldg., Philadelphia, Pa.	E. R. Frederick, Cresmont, N. C.	3,299,400
Collier, Barron G., Inc.....	N. Y.....	James B. Lackey, Secy., New York, N. Y.	John A. Parker, Atty., Charlotte, N. C.	Minimum tax.
Colonial Pine Co.....	Va.....	V. W. Steward, Treas., Wilson, N. C.	V. W. Steward, Treas., Wilson, N. C.	25,000
Comptograph Co.....	W. Va.....	H. B. Wyeth, Pres., Chicago, Ill.	B. F. Blanton, Charlotte, N. C.	Minimum tax.
Cone Export and Commission Co.....	N. J.....	Cesar Cone, Pres., Greensboro, N. C.	Cesar Cone, Pres., Greensboro, N. C.	1,080,000
Continental Gin Co.....	Del.....	A. W. Smith, V. Pres., Birmingham, Ala.	T. V. Banks, Charlotte, N. C.	153,000
Corley (The) Co., Inc.....	Va.....	G. W. Greener, Secy.-Treas., Richmond, Va.	E. C. Perry and H. S. Thomas, Durham, N. C.	Minimum tax.
Council (The) Tool Co.....	Fla.....	K. Clyde Council, Secy.-Treas., Wananish, N. C.	J. P. Council, Wananish, N. C.	100,000
Coweta Fertilizer Co.....	Ga.....	H. L. Brower, Treas., Newman, Ga.	W. T. Brown, Winston-Salem, N. C.	Minimum tax.
Cranberry (The) Furnace Co.....	N. J.....	Hammond Prosser, Treas., Johnson City, Tenn.	Harrison Baird, Agt., Elk Park, N. C.	32,000
Cudahy Packing Company of Alabama.....	Ala.....	Thomas D. Body, Secy., Atlanta, Ga.	L. C. Steele, Charlotte, N. C.	Minimum tax.
Cumberland Lumber Co.....	W. Va.....	Parker A. Dix, Treas., Baltimore, Md.	William F. White, Wallace, N. C.	155,288
Dare Lumber Co.....	N. J.....	F. J. Bayless, Secy.-Treas., Binghamton, N. Y.	Roscoe Crary, Pres., Elizabeth City, N. C.	765,000
Diekey, Campbell & Co., Inc.....	N. J.....	C. A. Diekey, Pres., Black Mountain, N. C.	C. A. Diekey, Pres., Black Mountain, N. C.	600,000
Dixie Culvert and Metal Co.....	Ohio.....	Fred E. Cook, Dist. Mgr., East Point, Ga.	F. E. Cook, Dist. Mgr., Greensboro, N. C.	Minimum tax.

FOREIGN CORPORATIONS—Continued.

Name.	Incorporated Under the Laws of—	Officer Making Report.	Process Agent in North Carolina.	Amount on Which Tax is Computed.
Dixie Realty Co.....	Minn.....	John A. Lane, Secy.-Treas., Minneapolis, Minn.	H. G. Harrelson, Clarendon, N. C.	\$ 21,758
Dunn Hardwood Manufacturing Co.....	Va.....	T. C. Young, Pres., Dunn, N. C.	T. C. Young, Pres., Dunn, N. C.	Minimum tax.
Durham Hotel Corporation.....	Va.....	Lee Paschall, Pres., Richmond, Va.	J. S. Manning, Agt., Durham, N. C.	50,000
Excelsior Seat Co.....	Ohio.....	D. E. Pittenger, Secy., Columbus, Ohio.	W. B. C. Hershey, Oxford, N. C.	Minimum tax.
Export Leaf Tobacco Co.....	N. J.....	N. H. Busey, Jr., Secy., 200 Fifth Ave., New York, N. Y.	J. W. Goodson, Kinston, N. C.	405,000
Falls City Construction Co.....	Ky.....	G. W. Langford, Secy.-Treas., Louisville, Ky.	None given.	Minimum tax.
Farbwerke-Hosechst Co.....	N. Y.....	A. H. Hein, Secy., 112 Hudson St., New York, N. Y.	K. A. Bicknell, Agt., 210 S. Tryon St., Charlotte, N. C.	Minimum tax.
Farmers Cooperative Fertilizer Co.....	W. Va.....	W. M. Martin, Secy.-Treas., Baltimore, Md.	G. B. Fenley, Wilmington, N. C.	Minimum tax.
Fleischmann (The) Co.....	Ohio.....	Charles J. Christie, Secy., Cincinnati, Ohio.	J. P. Reaves, 653 E. Martin St., Raleigh, N. C.	24,979
Fosburgh Lumber Co.....	Va.....	John M. Gibbs, Gen. Mgr., Norfolk, Va.	None given.	224,840
Frick Co.....	Penn.....	A. O. Finch, Pres., Waynesboro, Pa.	N. M. Hollinger, Agt., Salisbury, N. C.	37,500
Garrett & Co.....	Va.....	C. B. Cole, Treas., Norfolk, Va.	H. S. Harrison, Mgr., Medoc, N. C.	45,180
General Fire Extinguisher Co.....	N. Y.....	F. W. Jones, Asst. Secy., Providence, R. I.	J. W. Conway, Charlotte, N. C.	Minimum tax.
Georgia Chemical Works.....	Ga.....	W. H. P. Shepard, Secy.-Treas., Augusta, Ga.	W. T. Brown, Winston-Salem, N. C.	Minimum tax.
Georgia Industrial Realty Co.....	Ga.....	H. B. Spencer, Pres., Washington, D. C.	J. W. Smith, Agt., Raleigh, N. C.	Minimum tax.
Golden Belt Manufacturing Co.....	N. J.....	C. A. Moore, Secy., 110 1st St., Jersey City, N. J.	T. B. Fuller, Durham, N. C.	700,000
Golden Valley (The) Lumber Co.....	Conn.....	A. D. Wheeler, Treas., Meriden, Conn.	A. J. Watrous, Bostic, N. C.	Minimum tax.
Gold Hill Consolidated Co.....	Maine.....	Wm. A. Woodburg, Pres., 30 Broad St., New York, N. Y.	C. F. Montgomery, Gold Hill, N. C.	5,000,000
Goodrich, B. F., Co.....	N. Y.....	C. B. Raymond, Secy., Akron, Ohio.	M. F. Ritter, Adjuster, Charlotte, N. C.	Minimum tax.
Good Roads Machinery Co.....	W. Va.....	S. J. Phillips, Pres., Kennett Square, Pa.	C. M. Scott, Charlotte, N. C.	Minimum tax.
Granite Hall Farms Corporation.....	Va.....	J. R. Paschall, Pres., Richmond, Va.	R. H. Rudd, Agt., Wise, N. C.	Minimum tax.
Great (The) Atlantic and Pacific Tea Co.....	Ariz.....	John A. Hertford, Pres., 150 Day St., Jersey City, N. J.	J. S. Eaton, Mgr., Greensboro, N. C.	Minimum tax.
Great Smoky Mountain Land and Timber Co.....	N. J.....	F. H. Warner, Secy., Philadelphia, Pa.	Amos Stackhouse, Stackhouse, N. C.	Minimum tax.
Green River Land Co.....	S. C.....	E. S. Kibbe, Pres., Spartanburg, S. C.	M. L. Edwards, Rutherfordton, N. C.	Minimum tax.
Grass & Dixon Gold Mining Co.....	Neb.....	B. V. Houser, Pres., Hooper, Neb.	None given.	825,000
Haddock-France (The) Lumber Co.....	Del.....	H. B. France, Secy.-Treas., Wilmington, Del.	William T. Latham, Mount Sterling, N. C.	130,000

Halifax Lumber Co., Inc.	Va.	R. L. Orant, Secy.-Treas., 215 Court St., Portsmouth, Va.	J. P. Orant, V. Pres., Tunis, N. C.	25,000
Halifax Paper Corporation	Va.	Job Taylor, Pres., Roanoke Rapids, N. C.	Job Taylor, Pres., Roanoke Rapids, N. C.	220,000
Hans-Rees Sons, Inc.	N. Y.	Charles Rudd, V. Pres., Asheville, N. C.	Charles E. Rudd, V. Pres., Asheville, N. C.	690,000
Harris (The) Granite Quarries Co.	Maine	George R. Collin, Secy.-Treas., Salisbury, N. C.	George R. Collins, Secy.-Treas., Salisbury, N. C.	113,200
Harris-Woodbury (The) Lumber Co.	W. Va.	S. W. Enloe, Secy.-Treas., Dillsboro, N. C.	Charles J. Harris, Dillsboro, N. C.	175,000
Highland Forest Co.	N. Y.	F. A. Dillingham, Treas., 62 Cedar St., New York, N. Y.	C. A. Schenk, Willits, N. C.	Minimum tax.
Highland Lake Co.	Ala.	Joseph A. Holt, Pres., Hendersonville, N. C.	Joseph W. Holt, Pres., Hendersonville, N. C.	120,000
Holston Corporation	Va.	I. McQuilkin, Comptroller, Johnson City, Tenn.	R. H. Renfro, Agt., Altapass, N. C.	20,200
Imperial Tobacco Co.	Great Britain.	Ivan Malby, Attorney-in-fact.	John W. Hinsdale, Raleigh, N. C.	195,510
Indian Refining Co.	N. Y.	Thomas L. Pomeroy, Pres., Greenwich, Conn.	R. P. Fair, Greensboro, N. C.	Minimum tax.
International Harvester Company of America	Wis.	E. N. Wood, Secy., 606 So. Michigan Ave., Chicago, Ill.	H. H. Saylor, Agent., 301-3 E. Trade St., Charlotte, N. C.	Minimum tax.
Interstate Chemical Corporation	Va.	John D. Mullen, Secy., Charleston, S. C.	M. N. Hunter, Supt., Charlotte, N. C.	137,075
Interstate Cooperaage Co.	N. Y.	Martin Snider, Pres., Wickliffe, Ohio	J. J. Barrett, Belhaven, N. C.	34,800
James Lumber Co.	W. Va.	L. James, Pres., Durham, N. C.	L. James, Pres., Durham, N. C.	25,000
Kasen Mica Co.	N. J.	A. R. Kasson, Pres., Camden, N. J.	Henry G. Robertson, Franklin, N. C.	24,320
Kelly Handle Co.	W. Va.	W. C. Kelly, Pres., Charleston, W. Va.	J. W. Putnam, Winston-Salem, N. C.	36,000
Kenny, C. D., Co.	Md.	H. G. Fant, Treas., Baltimore, Md.	J. F. Roberts, Mgr., Charlotte, N. C.	Minimum tax.
King Cotton Mill Corporation	Va.	R. H. Jeffress, Secy., Richmond, Va.	John C. King, Burlington, N. C.	50,000
King Lumber Co.	Va.	J. P. McNeill, Secy.-Treas., Charlottesvill, Va.	W. H. Leprevost, Salisbury, N. C.	Minimum tax.
Kingsport Lumber Co., Inc.	Va.	C. A. Hall, Treas., Johnson City, Tenn.	None given.	Minimum tax.
Kinston (The) Real Estate Co.	N. J.	W. H. Ashley, Treas., Hackensack, N. J.	George V. Cooper, Kinston, N. C.	Minimum tax.
Kress, S. H., & Co.	N. Y.	R. H. Kress, Secy., 350 Broadway, New York, N. Y.	M. E. Hull, 316 S. Elm St., Greensboro, N. C.	38,950
Lane, C. W., & Co.	Va.	C. L. Nelms, Secy., Atlanta, Ga.	W. D. Adams, Jr., Thomasville, N. C.	50,000
Laurel River Logging Co.	Del.	A. A. McQuide, Secy., Stackhouse, N. C.	R. C. Lieb, Stackhouse, N. C.	627,800
Leland Co., South	Maine	G. R. Collins, Pres., Salisbury, N. C.	G. H. Collins, Pres., Salisbury, N. C.	83,605
Liggett & Myers Tobacco Co.	N. J.	T. T. Anderson, V. Pres., St. Louis, Mo.	W. W. Flowers, Durham, N. C.	3,999,300
Little River Lumber Co.	N. Y.	H. H. Pruyn, Pres., Glen Falls, N. Y.	J. C. Trotman, Mgr., Princeton, N. C.	101,800
Loray Mills	Maine	A. E. Moore, Treas., Gastonia, N. C.	S. W. Cramer, Pres., Charlotte, N. C.	1,274,800
McCrary, J. B., & Co.	Ga.	J. A. McCrary, Treas., Atlanta, Ga.	Dr. D. H. Mills, Andrews, N. C.	19,167

FOREIGN CORPORATIONS—Continued.

Name.	Incorporated Under the Laws of—	Officer Making Report.	Process Agent in North Carolina.	Amount on Which Tax is Computed.
McKee Mining Co.....	N. Y.....	J. F. Van Name, Secy., 14 Wall St., New York, N. Y.	J. F. McKee, Mgr., Lexington, N. C.....	Minimum tax.
Manufacturer's Power Co.....	S. C.....	John A. Law, Secy.-Treas., Spartanburg, S. C.	Charles W. Tillett, Charlotte, N. C.....	\$ 700,000
Martha Washington Mining Co.....	Del.....	Carl Gerhardt, Supt., Candor, N. C.....	Paul Gerhardt, Supt., Candor, N. C.....	Minimum tax.
Masters & Agee Co.....	Tenn.....	J. F. Masters, Pres., Knoxville, Tenn.	A. F. Cox, Raleigh, N. C.....	20,900
Meadows Co.....	N. J.....	S. K. Lindsay, Treas., Johnson City, Tenn.	R. H. Renfro, Agt., Alapass, N. C.....	Minimum tax.
Mebane-Virginia Land and Water Power Co.....	Va.....	S. H. Marshall, Pres., Spray, N. C.....	S. H. Marshall, Pres., Spray, N. C.....	15,500
Mengel Box Co.....	N. J.....	C. C. Mengel, Pres., Louisville, Ky.....	A. W. Cornwall, Jr., Winston-Salem, N. C.	100,000
Merchants (The) Mercantile Agency.....	Ill.....	H. D. Smith, Secy., Hartji Bldg., Pittsburg, Pa.	J. C. Little, Raleigh, N. C.....	Minimum tax.
Milmore Lumber Co.....	Tenn.....	James F. Cleland, Pres., Knoxville, Tenn.	S. W. Black, Bryson City, N. C.....	22,700
Minneapolis Trust Co.....	Minn.....	D. L. Case, Secy., Minneapolis, Minn.	F. H. Briggs, Raleigh, N. C.....	Minimum tax.
Montvale (The) Lumber Co.....	S. C.....	J. H. Yost, Secy.-Treas., Baltimore, Md.	C. E. Wood, Fontana, N. C.....	209,600
Mutual Lumber Co.....	S. C.....	J. W. Maynard, Secy., Cheraw, S. C.	J. P. Maynard, Treas., Wade, N. C.....	Minimum tax.
National Biscuit Co.....	N. J.....	F. E. Bugbee, Secy.-Treas., 409 W. 15th St., New York, N. Y.	James A. Sanders, Raleigh, N. C.....	594,445
National (The) Cash Register Co.....	Ohio.....	W. F. Bippus, Treas., Dayton, Ohio	J. E. O'Donnell, Raleigh, N. C.....	53,500
Nation Light and Thorium Co.....	Del.....	H. E. White, Secy., Youngstown, Ohio.	G. L. English, Shelby, N. C.....	Minimum tax.
National Starch Co.....	N. J.....	F. T. Fisher, Secy., Hackensack, N. J.	Jones Fuller, Agt., Durham, N. C.....	Minimum tax.
Norfolk (The) Lumber Co.....	Va.....	J. C. Causey, Jr., Wallace, N. C.	J. C. Causey, Jr., Wallace, N. C.....	25,000
North Carolina Granite Corporation.....	Del.....	Thomas Woodroffe, Pres., Mount Airy, N. C.	Thomas Woodroffe, Pres., Mount Airy, N. C.	308,710
Northrop, S. & W. H., Lumber Co.....	Va.....	S. T. Pleasants, Pres., Richmond, Va.	James L. Robertson, Wilmington, N. C.....	20,000
Norwood Lumber Co.....	W. Va.....	W. R. Godfrey, Forney, N. C.	W. R. Godfrey, Forney, N. C.....	115,000
Onslow Land and Timber Co.....	Maine.....	F. B. Witherbee, Pres., 70 Kelly St., Boston, Mass.	J. C. Foster, Jacksonville, N. C.....	25,000
Owego Bridge Co.....	N. Y.....	H. Gunn, Secy., Owego, N. Y.	L. Moseley, Greensboro, N. C.....	Minimum tax.
Parksburg Lumber Co.....	W. Va.....	G. F. Barnes, Treas., Fairmont, W. Va.	N. C. Dickerson, Kerr, N. C.....	Minimum tax.
Parsons Pulp and Lumber Co.....	W. Va.....	F. H. Ely, Secy., Philadelphia, Pa.	W. C. Ervin, Morganton, N. C.....	728,000
Phillip-Carey (The) Co.....	N. J.....	G. D. Grabbs, Pres., Lockland, Ohio.	E. P. Tingley, Mgr., Charlotte, N. C.....	Minimum tax.

Phillips-Dixon-Craven Co.....	N. J.....	C. S. Dixon, Treas., Aurora, N. C.....	C. S. Dixon, Treas., Aurora, N. C.....	29,000
Pintsch Compressing Co.....	N. J.....	C. W. Walton, Secy.-Treas., Ridgeway, N. J.....	H. S. Guirken, Greensboro, N. C.....	Minimum tax.
Pittsburg Plate Glass Co.....	Mich.....	S. S. Lindsey, Comptroller, High Point, N. C.....	W. D. Brooks, High Point, N. C.....	Minimum tax.
Proctor & Gamble (The) Distributing Co.....	Ohio.....	H. G. French, Treas., Cincinnati, O.....	J. G. Ball, Raleigh, N. C.....	Minimum tax.
Pullman (The) Co.....	Ill.....	R. C. Kelly, Secy., Chicago, Ill.....	C. T. Stewart, Agt., Wilmington, N. C.....	1,076,400
Rasin-Monumental Company of Anne Arundel Co.	Md.....	J. C. Devilbiss, Secy., Baltimore Md.....	W. T. Brown, Winston-Salem, N. C.....	42,000
Red C (The) Oil Manufacturing Co.....	Md.....	S. F. Sanders, Secy.-Treas., Baltimore, Md.....	M. D. Moore, Mount Airy, N. C.....	Minimum tax.
Reddisode (The) Textile Co.....	N. J.....	E. E. Coles, Secy., 24 Broad St., New York, N. Y.....	W. A. Reynolds, V. Pres., Charlotte, N. C.....	35,000
Remington Typewriter Co.....	Del.....	E. T. Shepard, Mgr., Charlotte, N. C.....	E. T. Shepard, Mgr., Charlotte, N. C.....	Minimum tax.
Reynolds, R. J., Tobacco Co.....	N. J.....	G. W. Coan, Secy., Winston-Salem, N. C.....	G. W. Coan, Secy., Winston-Salem, N. C.....	7,613,560
Richardson, Jr., R. P., & Co.....	N. J.....	R. P. Richardson, Jr., Pres., Reidsville, N. C.....	R. P. Richardson, Pres., Reidsville, N. C.....	300,000
Roanoke Bridge Co.....	Va.....	W. H. Holland, Secy., Roanoke, Va.....	J. M. Gates, Agt., Burlington, N. C.....	185,250
Rokey Realty Co.....	Del.....	A. I. duPont, Secy.-Treas., Wilmington, Del.....	Louis Grant, Jr., Charlotte, N. C.....	Minimum tax.
Roper, John L., Lumber Co.....	Va.....	C. J. Millard, Pres., Norfolk, Va.....	C. E. Emmert, Supt., New Bern, N. C.....	1,000,000
Sands, Joseph H., Contracting Co.....	N. J.....	Joseph H. Sands, Pres., Roanoke, Va.....	None given.....	40,000
Seidenberg & Co.....	N. J.....	George G. Finch, Secy., 110 First St., Jersey City, N. J.....	J. T. Wade, Greensboro, N. C.....	Minimum tax.
Singer Sewing Machine Co.....	N. J.....	C. E. Truck, Secy., 149 Broadway, New York, N. Y.....	W. S. McGregor, Raleigh, N. C.....	Minimum tax.
Smoot, C. C., & Sons Co.....	Va.....	J. C. Smoot, Mgr., North Wilkesboro, N. C.....	J. C. Smoot, North Wilkesboro, N. C.....	35,520
Southern Aluminum Co.....	N. Y.....	W. T. Marseilles, Mgr., Whitney, N. C.....	W. P. Marseilles, Mgr., Whitney, N. C.....	8,232,000
Southern (The) Cotton Oil Co.....	N. J.....	Ed. E. Coles, Secy., 24 Broadway, New York, N. Y.....	E. B. Borden, Mgr., Goldsboro, N. C.....	970,000
Southern Development Co.....	W. Va.....	T. V. Edmunds, Pres., Winston-Salem, N. C.....	T. V. Edmunds, Pres., Winston-Salem, N. C.....	Minimum tax.
Southern Ferro Concrete Co.....	Ga.....	R. E. Smith, Secy.-Treas., Atlanta, Ga.....	R. E. Guston, Asheville, N. C.....	Minimum tax.
Southern Land and Timber Co.....	Va.....	E. H. Patterson, Secy., Petersburg, Va.....	J. O. Carr, Wilmington, N. C.....	Minimum tax.
Southern Paving Construction Co.....	W. Va.....	J. N. Dick, Secy., Chattanooga, Tenn.....	W. P. Burnett, Supt., Charlotte, N. C.....	28,000
Southern Sulphur Co.....	Maine.....	F. C. Fuller, Pres., Scranton, Pa.....	A. R. Kelly, Bessemer City, N. C.....	1,300,000
South Hill Manufacturing Co.....	Va.....	G. M. Smith, Secy.-Treas., South Hill, Va.....	James E. Smith, Townsville, N. C.....	Minimum tax.
Southwood Lumber Co.....	W. Va.....	N. J. Crocker, Topsail, N. C.....	N. J. Crocker, Topsail, N. C.....	43,500
Standard Fertilizer Co.....	Mass.....	William Prescott, V. Pres., Cleveland, Ohio.....	Jones Fuller, Durham, N. C.....	Minimum tax.
Standard Mirror Co.....	Pa.....	M. R. Lynch, Mgr., High Point, N. C.....	M. R. Lynch, Mgr., High Point, N. C.....	59,800
Strout, E. A., Farm Co.....	Maine.....	A. A. Matheson, Mgr., 47 W. 34th St., New York, N. Y.....	H. W. Horton, North Wilkesboro, N. C.....	Minimum tax.
Sugar Loaf Land Co.....	Fla.....	Robert A. Baker, Secy., Jacksonville, Fla.....	M. T. Newman, Ottanola, N. C.....	50,000
Sulzberger & Sons Co.....	N. J.....	G. F. Sulzberger, V. Pres., Chicago, Ill.....	G. T. Gallup, Fayetteville, N. C.....	Minimum tax.

FOREIGN CORPORATIONS—Continued.

Name.	Incorporated Under the Laws of—	Officer Making Report.	Process Agent in North Carolina.	Amount on Which Tax is Computed.
Swift & Co. (New Jersey).....	N. J.....	W. W. Sherman, Asst. Treas., Charlotte, N. C.	R. A. McGrath, Charlotte, N. C.	\$ 44,000
Swift & Co. (West Virginia).....	N. J.....	W. W. Sherman, Asst. Treas., Charlotte, N. C.	Swift & Co., Wilmington, N. C.	Minimum tax.
Swift Fertilizer Works.....	Ill.....	W. W. Sherman, Asst. Treas., Charlotte, N. C.	Superintendent of Works, Wilmington, N. C.	35,000
Tellico Lumber Co.....	N. J.....	F. H. Warner, Secy., 1813 N. 18th St., Philadelphia, Pa.	Amos Stackhouse, Stackhouse, N. C.	54,600
Texas Co.....	Texas.....	W. A. Thompson, V. Pres., Houston, Texas.	None given.	600,000
Thompson, T. C., & Brothers.....	Ala.....	H. L. Zeigler, Secy., Charlotte, N. C.	W. H. Thompson, Charlotte, N. C.	Minimum tax.
Thread Mills Co.....	Ind.....	E. D. Pitcher, Asst., Spray, N. C.	E. D. Pitcher, Asst., Spray, N. C.	60,200
Three State Lumber Co.....	Ga.....	Alan D. Wood, Pres., Philadelphia, Pa.	F. S. Johnson, Franklin, N. C.	Minimum tax.
Tucker & Carter Rope Co.....	N. Y.....	J. I. Tucker, Treas., 76 South St., New York, N. Y.	A. N. Napier, Supt., New London, N. C.	300,000
Tuscarora Fertilizer Co.....	N. J.....	DeWitt Brown, V. Pres., Chicago, Ill.	William A. Murray, Mebane, N. C.	Minimum tax.
Underwood Typewriter Co.....	N. Y.....	Charles W. Hard, 30 Vesey St., New York, N. Y.	D. B. McDonald, Charlotte, N. C.	Minimum tax.
Union Development Co.....	Ga.....	G. R. Gibbons, Secy., Pittsburg, Pa.	J. E. Coburn, Bryson City, N. C.	940,200
Union (The) News Co.....	N. Y.....	C. G. Williams, Secy., 105-7 Reade St., New York, N. Y.	J. L. Shelton, Raleigh, N. C.	28,000
Union Tanning Co.....	N. J.....	Fred E. Knapp, Secy., Bay Shore, N. Y.	W. P. Artz, Old Fort, N. C.	Minimum tax.
United Cigar Stores Co.....	Ala.....	J. C. Bogler, 44 W. 18th St., New York, N. Y.	Jones Fuller, Durham, N. C.	Minimum tax.
United States Tire Co.....	N. Y.....	P. O. Eckhardt, Asst. Secy., Broadway and 58th St., New York, N. Y.	J. D. Chandler, Asst., Charlotte, N. C.	Minimum tax.
United States Cotton-seed Oil Co.....	Maine.....	William E. Worth, Mgr., Wilmington, N. C.	William E. Worth, Mgr., Wilmington, N. C.	Minimum tax.
Vaughan Construction Co.....	Va.....	J. L. Vaughn, Treas., Roanoke, Va.	J. A. Bard, Supt., Hamlet, N. C.	51,100
Virginia-Carolina Chemical Co.....	N. J.....	S. D. Greshaw, V. Pres., Richmond, Va.	E. G. Muse, D. Mgr., Durham, N. C.	8,685,176
Waccamaw Lumber Co.....	Mich.....	E. F. Carpenter, Asst. Secy., Bolton, N. C.	E. F. Carpenter, Bolton, N. C.	1,456,400
Wallace (The) Brothers Co.....	N. J.....	J. H. Hoffman, Secy., Statesville, N. C.	J. H. Hoffman, Statesville, N. C.	26,000
Waynesville Lumber Co.....	N. J.....	O. H. Viall, Pres., Waynesville, N. C.	O. H. Viall, Waynesville, N. C.	60,000
Western Wortsell Mills Co.....	Ill.....	H. Landanor, Pres., 125 S. Market St., Chicago, Ill.	A. T. McNeill, Charlotte, N. C.	Minimum tax.
West Lumber and Box Co.....	Ohio.....	B. H. Long, Asst. Secy., Cleveland, Ohio.	James H. Pou, Raleigh, N. C.	Minimum tax.
White (The) Lumber Co.....	Del.....	B. C. Donaghy, Supt., Elk Park, N. C.	B. C. Donaghy, Supt., Elk Park, N. C.	70,000

Whiting Manufacturing Co.....	Tenn.....	C. N. Heywood, Asst. Secy., Elizabethtown, Tenn.	W. S. Whiting, V. Pres., Asheville, N. C.	4,415,000
Wilson & Pullen, Inc.....	Va.....	A. M. Pullen, Secy.-Treas., Richmond, Va.....	B. A. McKinney, Mgr., Raleigh, N. C.....	Minimum tax.
Wicomix Lumber Co.....	Del.....	O. R. Robinson, Laurel, Del.....	F. B. Barnes, Williamston, N. C.....	Minimum tax.
Woolworth, F. W., Co.....	Pa.....	H. T. Parsons, Secy., Woolworth Bldg, New York, N. Y.	None given.....	Minimum tax.
York Bridge Co.....	Pa.....	C. L. Lutton, Secy.-Treas., York, Pa.....	H. V. Brockmann, Charlotte, N. C.....	30, 120

FOREIGN CORPORATIONS—SUPPLEMENTAL.

Name.	Incorporated Under the Laws of—	Officer Making Report.	Process Agent in North Carolina.	Amount on Which Tax is Computed.
Atlantic Lumber Co., Inc.	Va.	Frederick R. Barry, Pres., Norfolk, Va.	J. C. B. Ehringhaus, Elizabeth City, N. C.	Minimum tax.
Beaver (The) Co.	Ohio	W. F. MacGlashan, Pres., Buffalo, N. Y.	D. L. Leslie, Roanoke Rapids, N. C.	\$ 970,900
Boyles-Robertson Construction Co.	D. C.	James C. Robertson, Treas., Washington, D. C.	J. Duncan, Raleigh, N. C.	76,000
Bradstreet (The) Co.	Conn.	Charles L. Beckwith, Secy., New York, N. Y.	J. W. Ferguson, Supt., Charlotte, N. C.	Minimum tax.
Buckeye Cotton Oil Co.	Ohio	H. G. French, Treas., Cincinnati, Ohio	W. E. Jones, Charlotte, N. C.	Minimum tax.
Carolina Farm Co.	Pa.	D. F. Deppe, New Bern, N. C.	D. F. Deppe, New Bern, N. C.	50,000
Charlotte Power Co.	N. J.	N. A. Cooke, Secy., Charlotte, N. C.	N. A. Cooke, Secy., Charlotte, N. C.	700,000
Clinchfield Mineral and Mining Corporation.	Va.	Clement Cleveland, Secy., New York, N. Y.	H. A. Kaufman, V. Pres., Lunday, N. C.	42,400
Clyde Steamship Co.	Maine	H. H. Raymond, V. Pres., New York, N. Y.	C. J. Becker, Wilmington, N. C.	Minimum tax.
Cunningham Piano Co.	Pa.	P. J. Cunningham, Secy., Philadelphia, Pa.	George R. Fuller, New Bern, N. C.	Minimum tax.
Dunn-Oliver Lumber Co.	N. J.	John E. Dunn, Treas., Plainfield, N. J.		24,300
Eastern Carolina Home and Farm Association.	Va.	M. S. Hawkins, Secy., Norfolk, Va.		Minimum tax.
Emerson-Brantingham Implement Co.	Ill.	J. W. Kiser, Secy.-Treas., Rockford, Ill.	W. H. Crawford, Salisbury, N. C.	Minimum tax.
Fairbanks, Morse & Co.	Ill.	F. M. Boughey, Secy., Chicago, Ill.	Jones Fuller, Durham, N. C.	Minimum tax.
Furniture (The) Commercial Agency Co.	Ohio	Edmund P. Sanger, Treas., New York, N. Y.	J. A. Eshelman, High Point, N. C.	Minimum tax.
General Manufacturing Co.	Pa.	Hos. J. Martin, Pres., Philadelphia, Pa.	R. B. Atkinson, New Bern, N. C.	41,800
Gypsum Fireproofing Co.	N. J.	S. T. Meservey, Secy., Chicago, Ill.	R. M. Buckler, Charlotte, N. C.	Minimum tax.
Hannas Creek Mining Co.	Del.	J. H. Brandt, Treas., Philadelphia, Pa.	F. H. Andrews, Charlotte, N. C.	26,600
Highland Forest Co.	N. Y.	Frank A. Dillingham, Secy., New York, N. Y.	C. A. Schenck, Willetts, N. C.	Minimum tax.
Highland Spruce Co.	W. Va.	John S. Adams, Secy., Asheville, N. C.	John S. Adams, Asheville, N. C.	345,000
Kingsdale Lumber Corporation.	Va.	W. R. Storrs, Secy.-Treas., Richmond, Va.	E. L. Holloway, Mgr., Lumberton, N. C.	50,000
Lummus Cotton Gin Co.	Ga.	F. Edw. Lummus, Secy.-Treas., Columbus, Ga.	J. L. Lummus, Charlotte, N. C.	25,500
Munger & Bennett, Inc.	N. J.	C. M. Dockham, V. Pres., New Bern, N. C.	C. M. Dockham, V. Pres., New Bern, N. C.	321,900
N. C. Partridge Smelting Co.	Del.	M. E. Thornton, Pres., Hickory, N. C.	I. O. Perkins, Jr., Hickory, N. C.	Minimum tax.
Ober, G., & Sons Co.	Md.	Gustaviz Ober, Pres., Baltimore, Md.	Samuel L. Dild, Jr., New Bern, N. C.	109,200
Otis Elevator Co.	N. J.	A. J. Mills, V. Pres., New York, N. Y.	A. J. Snapp, Charlotte, N. C.	47,600
Portis Mining Co.	Maine	E. D. Dier, V. Pres., Philadelphia, Pa.	Guthrie & Guthrie, Durham, N. C.	Minimum tax.
Richmond Cedar Works.	Va.	W. J. Parrish, Gen. Mgr., Richmond, Va.	Winston & Biggs, Raleigh, N. C.	276,000
Rinehart & Dennis Co.	W. Va.	C. W. Hardesty, Treas., Charlottesville, Va.	I. O. Perkins, Jr., Whitney, N. C.	Minimum tax.
Ritter, W. M., Lumber Co.	W. Va.	E. B. Weakley, Treas., Columbus, Ohio	S. M. Wolfe, Asheville, N. C.	443,000
Royster, F. S., Guano Co.	Va.	W. McR. Smith, Secy., Norfolk, Va.	C. A. Johnson, Tarboro, N. C.	475,000

Scofield Engineering Co.....	Pa.....	W. J. Rivers, Secy.-Treas., Philadelphia, Pa.....	J. H. Vernon, Agt., Burlington, N. C.....	Minimum tax.
Southern Power Co.....	N. J.....	E. C. Marshall, Secy., Charlotte, N. C.....	E. C. Marshall, Secy., Charlotte, N. C.....	6,760,000
Standard Oil Co.....	N. J.....	Charles T. White, Secy., New York, N. Y.....	J. A. Eriker, Sp. Agt., Charlotte, N. C.....	1,603,000
Starr (The) Piano Co.....	Ind.....	Fred Gennett, Pres., Richmond, Ind.....	W. P. Duff, Elizabeth City.....	Minimum tax.
Studebaker (The) Corporation of America.....	N. J.....	Clement Studebaker, Pres., South Bend, Ind.....	-----	Minimum tax.
Stumpage Lumber Co.....	Del.....	W. S. Gordy, Jr., Secy., Salisbury, Md.....	E. H. Parker, Mgr., Warrenton, N. C.....	35,000
Watauga Mining and Manufacturing Co.....	Tenn.....	Charles H. Brown, Secy.-Treas., Knoxville, Tenn.....	-----	Minimum tax.
Weaver Organ and Piano Co.....	Pa.....	W. S. Bond, Secy.-Treas., York, Pa.....	J. W. Hinsdale, Raleigh, N. C.....	Minimum tax.
West (The) Construction Co.....	W. Va.....	B. M. Redmon, Treas., Chattanooga, Tenn.....	George W. Monk, Rockingham, N. C.....	Minimum tax.
Western Newspaper Union.....	Ill.....	H. H. Fish, Secy., Omaha, Neb.....	A. H. Turney, Agt., Charlotte, N. C.....	Minimum tax.

COMPILATION FROM RAILROAD RETURNS FOR THE YEAR ENDING JUNE 30, 1913.

ATLANTIC COAST LINE RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board.....	H. Walters.....	71 Broadway, New York.
President.....	T. M. Emerson.....	Wilmington, N. C.
First Vice President.....	Alexander Hamilton.....	Petersburg, Va.
Second Vice President.....	C. S. Gadsden.....	Charleston, S. C.
Third Vice President.....	J. R. Kenly.....	Wilmington, N. C.
Fourth Vice President.....	R. A. Brand.....	Wilmington, N. C.
Secretary.....	H. L. Borden.....	71 Broadway, New York.
Treasurer.....	James F. Post.....	Wilmington, N. C.
General Counsel.....	Alexander Hamilton.....	Petersburg, Va.
Comptroller.....	H. C. Prince.....	Wilmington, N. C.
Auditor, Passenger Receipts.....	George S. LeGrand.....	Wilmington, N. C.
Auditor, Freight Receipts.....	Ed. L. Prince.....	Wilmington, N. C.
Auditor, Disbursements.....	H. H. McKee.....	Wilmington, N. C.
General Manager.....	W. N. Royall.....	Wilmington, N. C.
Chief Engineer.....	E. B. Pleasants.....	Wilmington, N. C.
Passenger Traffic Manager.....	W. J. Craig.....	Wilmington, N. C.
Freight Traffic Manager.....	James Menzies.....	Savannah, Ga.
General Freight Agent.....	J. W. Perrin.....	Wilmington, N. C.
General Freight Agent.....	C. McD. Davis.....	Savannah, Ga.
General Passenger Agent.....	T. C. White.....	Wilmington, N. C.
Agricultural and Immigration Agent.....	Wilbur McCoy.....	Jacksonville, Fla.
Agricultural and Immigration Agent.....	E. N. Clark.....	Wilmington, N. C.

DIRECTORS.

H. Walters, Baltimore, Md.; Michael Jenkins, Baltimore, Md.; Waldo Newcomer, Baltimore, Md.; M. F. Plant, Croton, Conn.; Warren Delano, No. 1 Broadway, New York, N. Y.; F. W. Scott, Richmond, Va.; Alexander Hamilton, Petersburg, Va.; E. B. Borden, Goldsboro, N. C.; Donald MacRae, Wilmington, N. C.; J. R. Kenly, Wilmington, N. C.; J. J. Lucas, Society Hill, S. C.; W. W. Mackall, Savannah, Ga.

ROAD OPERATED—State of North Carolina.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Main Line.....	Virginia State Line.....	S. C. State Line.....	181.68	601.06
	Contentnea.....	Wilmington.....	108.70	
	Wilmington.....	Wilmington Railway Bridge (Hilton).....	1.83	
	Wilmington Railway Bridge (Navassa).....	S. C. State Line.....	63.22	
	Norfolk Junction.....	Virginia State Line.....	80.49	
	Yadkin Junction (Wilmington).....	Sanford.....	116.40	
	Wadesboro.....	S. C. State Line.....	13.72	
	Parkton.....	S. C. State Line.....	34.57	
	Maxton Junction.....	Maxton.....	.45	
Branch Lines.....	Weldon Junction.....	Weldon.....	.65	356.95
	Pender.....	Kinston.....	85.82	
	Tarboro Junction.....	Plymouth.....	53.89	
	Parmele Junction.....	Washington.....	25.39	
	Rocky Mount.....	Spring Hope.....	19.20	
	Goldsboro Junction.....	Smithfield.....	21.50	
	Warsaw.....	Clinton.....	13.43	
	Wilmington.....	New Bern.....	86.21	
	Castle Street (Wilmington).....	Fernside.....	4.11	
	Elrod.....	S. C. State Line.....	46.38	
	Gibson.....	S. C. State Line.....	.37	
Spurs.....	Various points.....	Factories, Mills, etc.....		71.77
Leased Lines—				
Tidewater Power Co.....	Wilmington Dummy Line.....			1.25
Trackage Rights—				
Goldsboro.....	Union Station.....		.37	2.83
Wilmington Ry. Bridge.....	Hilton.....	Navassa.....	2.46	
Total.....				1,033.86

ROAD OPERATED—Entire Line.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Main Line.....	Richmond, Va.....	Port Tampa, Fla.....	900.08	2,850.45
	Norfolk, Va.....	Rocky Mount, N. C.....	114.87	
	Contentnea, N. C.....	Wilmington, N. C.....	108.70	
	Yadkin Junction (Wilmington).....	Sanford, N. C.....	116.40	
	Wilmington.....	Wilmington Railway Bridge (Hilton).....	1.83	
	Wilmington Railway Bridge (Navassa).....	Pee Dee, S. C.....	92.89	
	Parkton, N. C.....	Sumter, S. C.....	97.97	
	Florence, S. C.....	Wadesboro, N. C.....	64.18	
	Sumter.....	Columbia, S. C.....	42.70	
	Florence.....	Robbins, S. C.....	137.50	
	Jessup, Ga.....	Montgomery, Ala.....	353.21	
	Waycross.....	Folkston, Ga.....	34.00	
	Brunswick.....	Albany Junction, Ga.....	166.81	
	Dupont Junction, Ga.....	Archer, Fla.....	117.74	
	Morristown.....	Fort Myers, Fla.....	211.44	
	Palatka.....	Gainesville and Brooksville, Fla.....	145.00	
	Paola Junction.....	St. Petersburg, Fla.....	145.13	
Branches.....	Clopton.....	James River, Va.....	4.55	
	Colliers.....	Dunlop, Va.....	6.51	
	Bruce.....	Pig Point, Va.....	5.48	
	Spur.....	Pig Point Branch, Va.....	1.05	
	Drivers.....	Beach Grove, Va.....	1.55	
	Armistead.....	S. and R. Con., Va.....	.70	
	Weldon Junction.....	Weldon, N. C.....	.65	
	Pender.....	Kinston, N. C.....	85.82	
	Tarboro Junction.....	Plymouth, N. C.....	53.89	
	Parmele Junction.....	Washington, N. C.....	25.39	
	Rocky Mount.....	Spring Hope, N. C.....	19.20	
	Goldsboro Junction.....	Smithfield, N. C.....	21.50	
	Warsaw.....	Clinton, N. C.....	13.43	
	Wilmington.....	New Bern, N. C.....	86.21	
	Castle Street (Wilmington).....	Fernside, N. C.....	4.11	
	Elrod.....	Conway, S. C.....	71.38	
	Floyd.....	Hartsville, S. C.....	10.00	
	Bennettsville, S. C.....	Gibson, N. C.....	10.82	
	Latta.....	Clio, S. C.....	19.78	
	Elliott.....	Lucknow, S. C.....	16.48	
	Creston.....	Pregnalls, S. C.....	40.81	
	Myrtle Beach.....	Aynor.....	30.56	
	Eutawville.....	Ferguson, S. C.....	6.16	
	Ashley River Railroad Branch.....		4.50	
	Johns Island.....	Ashley River, S. C.....	8.70	
	Ravenel.....	Youngs Island and Branches, S. C.....	21.02	
	Green Pond.....	Ehrhart, S. C.....	37.67	
	Albany, Ga.....	Monticello, Fla.....	82.47	
	Climax, Ga.....	Chattahoochee, Fla.....	30.83	
	Otiska.....	Amsterdam, Ga.....	10.30	
	Grimes.....	Abbeville, Ala.....	26.90	

ROAD OPERATED—Entire Line—Continued.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Branches—Continued	Waterford	Elba, Ala.	37.22	
	Sprague	Luverne, Ala.	32.92	
	Lake City Junction	Lake City, Fla.	18.90	
	High Springs	Gainesville, Fla.	23.60	
	Juliette	Ocala, Fla.	20.36	
	Gulf Junction	Homosassa, Fla.	21.88	
	Lake Alfred	Bartow, Fla.	16.20	
	Rochelle	Gainesville, Fla.	9.37	
	Micanopy Junction	Tacoma, Fla.	8.36	
	Oaklawn	Citra, Fla.	6.40	
	Leesburg Junction	Leesburg, Fla.	1.33	
	Okahumpka	Yahala, Fla.	6.56	
	Deland Junction	Deland, Fla.	4.00	
	Sanford	Lake Eustis, Fla.	28.62	
	Sanford	Lake Charm, Fla.	17.60	
	Astor	Leesbg. and Ft. Mason to Lane Park, Fla.	47.42	
	Kissimmee	Apopka, Fla.	34.00	
	Kissimmee	Narcoosee, Fla.	14.40	
	Thonotosassa Junction	Thonotosassa, Fla.	13.33	
	Mildale	Perry	163.23	
	Winston	Fort Meade	28.64	
	Haines City	Sebring	46.24	
	Florence Villa	Niles	5.66	
Spurs	Various points	Factories, Mills, etc.		1,364.66
				273.11
Total mileage owned— operated				4,488.22
Leased Lines—				
South Carolina Pacific Railway	Bennettsville, S. C.	North Carolina State Line	10.50	
Central Railroad of South Carolina	Lanes	Sumter, S. C.	40.20	
Tidewater Power Co.	Wilmington Dummy Line		1.25	
				51.95
Trackage Rights—				
Seaboard Air Line Railway	Archer	Morrison, Fla.	19.62	
Goldsboro Union Station Co.			.37	
Wilmington Railway Bridge Co.	Hilton	Navassa, N. C.	2.46	
Southern Railway	Columbia, S. C.		1.51	
Columbia Union Station Co.			.30	
Charleston and Western Carolina Railway	Robbins, S. C.	Augusta, Ga.	28.80	
Augusta and Summer- ville Railroad	Augusta, Ga.		.56	
Augusta Union Station Co.			.26	
Tampa Union Station Co.			.31	
Charlotte Harbor and Northern Ry.	Pierce Junction	Chicora, Fla.	7.55	

ROAD OPERATED—Entire Line—Continued.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Trackage Rights— <i>Con.</i>				
Charleston Union Station Co.-----			.30	
Savannah Union Station Co.-----	Telfair Junction-----	Union Station-----		
	Georgia Junction-----	Division Line-----	3.71	
Southern Railway-----	Brunswick, Ga.-----		2.46	
Belt Line Railway of Montgomery, Ala.-----	Montgomery, Ala.-----		1.00	
St. Johns River Terminal Co.-----	Jacksonville, Fla.-----		4.30	
Jacksonville Terminal Co.-----	Jacksonville Terminal Line-----	Union Station-----	2.59	
Louisville and Nashville Railway-----	Montgomery, Ala.-----		.61	
				76.71
Total mileage operated..				4,616.88

ROAD JOINTLY OWNED AND ROAD JOINTLY LEASED.

Name.	Termini.		Miles of Line for Each Road Named.
	From—	To—	
Georgia Railroad-----	Augusta, Ga.-----	Atlanta, Ga.-----	171.00
	Union Point, Ga.-----	Athens, Ga.-----	40.00
	Barnett, Ga.-----	Washington, Ga.-----	18.00
	Camak, Ga.-----	Central of Georgia Railway Junction near Macon, Ga.-----	74.00
	Central of Georgia Railway Junction....	Macon, Ga., Junction Trackage rights-----	4.00
Total-----			307.00

MISCELLANEOUS INVESTMENTS—Physical Property.

Designation.	State.	Net Investment.
Rails rented.....	Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama.....	\$518,645.51
Material in private sidings.....	Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama.....	179,515.93
Wild lands.....	Florida.....	24,929.24
Railroad Y. M. C. A. buildings.....	North Carolina, South Carolina, and Georgia.....	73,820.15
Total.....	.....	796,910.83

CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.
Common.....		\$.....	\$.....	\$ 68,557,200	\$ 68,557,200
Common and preferred.....	1,000,000	100	100,000,000		
Preferred.....				198,500	198,500
Totals.....	1,000,000		100,000,000	68,755,700	68,755,700

FUNDED DEBT.

Designation of Bond or Obligation.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent.			Total Par Value Not Held by Respondent.	Interest.			
	Date of Issue.	Date of Maturity.			In Treasury.	Pledged as collateral.	In Sinking or Other Funds.		Rate, %.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds:												
Ash. Riv. R. R., first mortgage-----	1877	1915	\$ 40,000	\$ 33,500.00	\$ -----	\$ -----	\$ -----	\$ 33,500	8	Jan.-July	\$ 2,680.00	\$ 2,680.00
R. & P. R. R., first mortgage-----	1875	1915	50,000	24,500.00	-----	-----	-----	24,500	7	May-Nov.	1,715.00	1,715.00
R. & P. R. R., first mortgage-----	1875	1915	350,000	316,000.00	-----	-----	-----	316,000	6	May-Nov.	18,960.00	18,960.00
S. S. O. & G. R. R., first mortgage-----	1888	1918	3,000,000	492,000.00	-----	-----	-----	492,000	4	Jan.-July	19,680.00	19,680.00
S. & St. P. R. R., first mortgage-----	1894	1924	1,000,000	275,000.00	-----	-----	-----	275,000	4	Jan.-July	11,000.00	11,000.00
Petg. R. R., Class "A" first mortgage-----	1881	1926	1,000,000	868,000.00	-----	-----	-----	868,000	5	Jan.-July	43,400.00	43,400.00
Petg. R. R., Class "B" second mortgage-----	1881	1926	1,000,000	800,000.00	-----	-----	-----	800,000	6	Apr.-Oct.	48,000.00	48,000.00
Ala. Mid. Ry., first mortgage-----	1883	1928	2,800,000	2,800,000.00	-----	-----	-----	2,800,000	5	May-Nov.	140,000.00	140,000.00
Nor. East. R. R., con. mortgage-----	1882	1933	694,000	657,000.00	-----	-----	-----	657,000	6	Jan.-July	39,420.00	39,420.00
S. F. & W. Ry., first mortgage-----	1884	1934	6,500,000	4,056,000.00	-----	-----	-----	4,056,000	6	Apr.-Oct.	243,360.00	243,360.00
S. F. & W. Ry., first mortgage-----	1884	1934	-----	2,444,000.00	-----	-----	-----	2,444,000	5	Apr.-Oct.	122,200.00	122,200.00
W. & W. R. R., gen. first mortgage-----	1885	1935	3,062,000	3,062,000.00	-----	-----	-----	3,062,000	5	Jan.-July	153,100.00	153,100.00
W. & W. R. R., gen. first mortgage-----	1885	1935	938,000	938,000.00	-----	-----	-----	938,000	4	Jan.-July	37,520.00	37,520.00
Chas. & Sav. Ry., first mortgage-----	1886	1936	1,500,000	1,500,000.00	-----	-----	-----	1,500,000	7	Jan.-July	105,000.00	105,000.00
B. & W. R. R., first mortgage-----	1887	1938	3,000,000	1,407,000.00	-----	-----	-----	1,407,000	4	Jan.-July	56,280.00	56,280.00
Nor. & Car. R. R., first mortgage-----	1889	1939	1,500,000	1,320,000.00	-----	-----	-----	1,320,000	5	Apr.-Oct.	66,000.00	66,000.00
R. & P. R. R., con. mortgage-----	1890	1940	1,000,000	300,000.00	-----	-----	-----	300,000	4	Apr.-Oct.	13,500.00	13,500.00
Fla. Sou. R. R., first mortgage-----	1895	1945	4,241,000	2,418,000.00	-----	-----	-----	2,418,000	4	Jan.-July	96,720.00	96,720.00
Nor. & Car. R. R., second mortgage-----	1896	1946	500,000	400,000.00	-----	-----	-----	400,000	5	Jan.-July	20,000.00	20,000.00
W. & N. B. R. R., first mortgage-----	1897	1947	500,000	106,000.00	-----	-----	-----	106,000	4	Feb.-Aug.	4,240.00	4,240.00
A. C. L. R. R. of S. C., gen. first mortgage-----	1898	1948	8,000,000	5,547,000.00	-----	500,000	-----	5,047,000	4	Jan.-July	201,880.00	201,880.00
A. C. L. R. R., first con. mortgage-----	1902	1952	80,000,000	51,326,750.00	2,438,750.00	75,000	-----	48,813,000	4	Mar.-Sept.	1,952,520.00	1,952,520.00
A. C. L. R. R., unified mortgage-----	1909	1959	200,000,000	25,209,584.36	15,542,584.36	-----	150,000	9,517,000	4	June-Dec.	286,180.00	274,513.33
Totals-----			320,675,000	106,300,334.36	17,981,334.36	575,000	150,000	87,594,000			3,683,355.00	3,671,688.33

Collateral Trust Bonds:

A. C. L. R. R.—L. & N. R. R. Coll.	1952	35,000,000	35,000,000.00	-----	-----	-----	35,000,000	4	May-Nov.	1,400,000.00	1,400,000.00
Plain Bonds, Debentures, and Notes:											
A. C. L. R. R., con. debent. bonds	1939	23,562,500	4,484,015.00	-----	-----	-----	4,484,015	4	May-Nov.	236,580.43	276,661.77
A. C. L. R. R., new certs. of ind.	1902	25,000,000	232,900.00	-----	-----	-----	232,900	4	Apr.-Oct.	9,316.00	9,316.00
W. & W. R. R., certs. of ind.	1887	2,500,000	600.00	-----	-----	-----	600	7	Apr.-Oct.	42.00	42.00
A. C. L. R. R., old certs. of ind.	1900	3,000,000	500.00	-----	-----	-----	500	4	Jan.-July	20.00	20.00
Totals		54,062,500	4,718,015.00	-----	-----	-----	4,718,015	-----	-----	245,958.43	286,039.77
Income Bonds:											
B. & W. R. R.	1887	3,000,000	41,000.00	-----	-----	-----	41,000	5	Each Year if Earned.	2,300.00	2,300.00
Totals		412,737,500	146,059,349.36	17,981,334.36	575,000	150,000	127,353,015	-----	-----	5,331,613.43	5,360,028.10

FUNDED DEBT.
EQUIPMENT TRUST OBLIGATIONS.
GENERAL STATEMENT.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.
A. C. L. R. R.—Equipment 4 per cent gold bonds (Series "A")-----	March 1, 1907	10 years	20	20 switching engines. 12 passenger engines. 68 freight engines. 2,500 box cars. 780 flat cars. 25 passenger coaches. 8 combination mail and express cars. 20 express cars.
A. C. L. R. R.—Equipment 4½ per cent gold bonds (Series "B")-----	Dec. 1, 1911	10 years	20	15 Pacific type passenger locomotives. 20 consolidation freight locomotives. 1,900 steel under-frame box cars. 100 steel under-frame flat cars. 25 steel under-frame passenger coaches. 7 steel under-frame combination mail and express cars. 8 steel mail cars. 9 steel under-frame express cars.

STATEMENT OF AMOUNT.

Series or Other Designation.	Cash Paid on Delivery of Equipment.	Deferred Payments.				Interest.	
		Principal.		Interest.		Amount Accrued During Year.	Amount Paid During Year.
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.		
A. C. L. R. R.—Equipment 4% gold bonds (Series "A.")	\$ 500,000.00	\$4,500,000	\$ 1,798,000	\$ 945,000	\$ 161,680.00	\$ 79,420.00	\$ 85,420.00
A. C. L. R. R.—Equipment 4½% gold bonds (Series "B.")	277,777.78	2,500,000	2,125,000	590,625	430,312.50	103,125.00	104,062.50
Totals	777,777.78	7,000,000	3,923,000	1,535,625	591,992.50	182,545.00	189,482.50

RECAPITULATION OF FUNDED DEBT.

Kind of Bond or Obligation.	Total Par Value Held by Respondent.				Interest.	
	Total Par Value Outstanding.	In Treasury.	Pledged as Collateral.	In Sinking or Other Funds.	Total Par Value Not Held by Respondent.	Amount Accrued During Year Charged to Income.
Mortgage bonds	\$ 106,300,334	\$ 17,981,334	\$ 575,000	\$ 150,000	\$ 87,594,000	\$ 3,683,355.00
Collateral trust bonds	35,000,000	-----	-----	-----	35,000,000	1,400,000.00
Plain bonds, debentures, and notes	4,718,015	-----	-----	-----	4,718,015	245,958.43
Income bonds	41,000	-----	-----	-----	41,000	2,300.00
Equipment trust obligations	3,923,000	-----	-----	-----	3,923,000	182,545.00
Totals	149,982,349	17,981,334	575,000	150,000	131,276,015	5,514,158.43
						5,549,510.60

RECAPITULATION OF FUNDED DEBT—Continued.

Purpose of the Issue.	Total Par Value Issued During Year.	Total Par Value Outstanding.
Issued for construction of new properties.....	\$.....	\$ 379,000
Issued for additions and betterments.....	10,000,584	22,462,884
Issued for purchase of railway or other property.....	200,000	11,130,000
Issued for acquisition of securities.....		35,000,000
Issued for refundment of securities.....		49,431,065
Remainder of funded debt.....		31,579,400
Totals.....	10,200,584	149,982,349

RECAPITULATION OF CAPITALIZATION.

Account.	Total Par Value Outstanding.	Assignment to Railways.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock.....	\$ 68,755,700	\$ 68,755,700	4,495.27	\$ 15,295
Funded debt.....	149,982,349	149,982,349	4,495.27	33,364
Totals.....	218,738,049	218,738,049	4,495.27	48,659

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR—Entire Line.

Account.	Through Issue of Securities.	Property Retired or Converted.	Total.
Right of way and station grounds.....	\$ 47,628.08	\$.....	\$ 47,628.08
Real estate.....	199,614.81	5,500.00	194,114.81
Widening cuts and fills.....	22,233.31		22,233.31
Protection of banks and drainage.....	8,114.46		8,114.46
Grade reductions and changes of line.....	183,822.26		183,822.26
Bridges, trestles, and culverts.....	291,652.65		291,652.65
Increased weight of rail.....	199,422.08		199,422.08
Track fastenings and appurtenances.....	23,892.72		23,892.72
Addition main tracks.....	326,924.48		326,924.48
Sidings and spur tracks.....	176,785.37	35,528.96	141,256.41
Terminal yards.....	172,740.09		172,740.09
Fencing right of way.....	2,884.50		2,884.50
Elimination of grade crossings.....	15,541.49		15,541.49
Interlocking apparatus.....	58,619.11		58,619.11
Block and other signal apparatus.....	79,154.29		79,154.29
Telegraph and telephone lines.....	48,972.17		48,972.17
Station buildings and fixtures.....	392,569.14		392,569.14
Roadway machinery and tools.....	202.27		202.27
Shops, engine-houses, and turntables.....	122,869.57		122,869.57
Shop machinery and tools.....	44,613.21		44,613.21
Water and fuel stations.....	20,375.19	900.00	19,475.19
Grain elevators and storage warehouses.....	125,969.14		125,969.14
Dock and wharf property.....	202,753.46		202,753.46
Electric light and power plants.....	5,292.79		5,292.79
Equipment.....	3,236,989.59	414,607.00	2,822,382.59
Other additions and betterments.....	165,267.02	1,489.09	163,777.93
Totals.....	6,174,903.25	458,025.05	5,716,878.20

ROAD AND EQUIPMENT—Invested Since June 30, 1907—Entire Line.

Account.	Expenditures for New Lines or Extensions During Year Through Issue of Securities.	Expenditures for Additions and Betterments During Year.	Total Expenditures July 1, 1907, to June 30, 1912.	Total Expenditures July 1, 1907, to June 30, 1913.
ROAD—				
Engineering	\$ 24,070.36	\$ 32,502.13	\$ 150,207.69	\$ 206,780.18
Right of way and station grounds	17,352.86	64,713.98	399,067.36	481,134.20
Real estate		194,114.81	214,300.56	408,415.37
Grading	197,684.76	226,530.21	1,480,084.81	1,904,299.78
Bridges, trestles, and culverts	39,671.36	391,692.02	2,210,452.92	2,641,816.30
Ties	78,488.85	96,332.33	477,876.11	652,697.29
Rails	293,101.51	435,822.62	2,581,686.56	3,310,610.69
Frogs and switches	8,498.06	22,139.39	66,539.12	97,176.57
Track fastenings and other material	35,984.02	65,785.21	166,890.37	268,659.60
Ballast		27,868.55	36,564.95	64,433.50
Track laying and surfacing	32,470.68	91,254.37	276,394.32	400,119.37
Roadway tools		215.29	1,135.68	1,350.97
Fencing right of way	14,336.33	1,240.47	30,545.63	46,122.43
Crossings and signs	481.70	20,470.46	18,422.67	39,374.83
Interlocking and other signal apparatus		143,865.20	143,578.23	287,443.43
Telegraph and telephone lines		47,172.17	178,113.66	225,285.83
Station buildings and fixtures	13,615.19	215,583.27	642,299.29	871,497.75
General office buildings and fixtures		144,693.53	340.00	145,033.53
Shops, engine-houses, and turntables		112,411.13	714,064.53	826,475.66
Shop machinery and tools		44,613.21	117,477.14	162,090.35
Water stations	662.50	20,567.23	106,451.21	127,680.94
Fuel stations		4,751.85	36,015.75	40,767.60
Storage warehouses		124,645.67	72,010.09	196,655.76
Dock and wharf property		204,300.04	72,246.97	276,547.01
Electric light plants		3,655.10	17,835.16	21,490.26
Miscellaneous structures	4,278.00	157,555.37	104,096.95	265,930.32
Transportation of men and material			25,063.62	25,063.62
Rent of equipment			17,201.89	17,201.89
Repairs of equipment			429.41	429.41
Cost of road purchased	198,500.99		275,000.00	473,500.99
Totals	959,197.17	2,894,495.61	10,632,392.65	14,486,085.43
EQUIPMENT—				
Steam locomotives		996,919.51	1,422,748.45	2,419,667.96
Passenger-train cars		195,975.25	735,741.34	931,716.59
Freight-train cars	1,275.00	1,577,239.09	5,253,329.37	6,831,843.46
Work equipment		44,688.74	192,921.47	237,610.21
Floating equipment		7,560.00	31,036.59	38,596.59
Totals	1,275.00	2,822,382.59	7,635,777.22	10,459,434.81
GENERAL EXPENDITURES—				
Taxes			9.76	9.76
Interest and commissions			259,583.60	259,583.60
Other expenditures			338.14	338.14
Totals			259,931.50	259,931.50

ROAD AND EQUIPMENT—Investment Since June 30, 1907—Entire Line—Continued.

Account.	Expenditures for New Lines or Extensions During Year Through Issue of Securities.	Expenditures for Additions and Betterments During Year.	Total Expenditures July 1, 1907, to June 30, 1912.	Total Expenditures July 1, 1907, to June 30, 1913.
RECAPITULATION—				
Road	\$ 959,197.17	\$2,894,495.61	\$10,632,392.65	\$14,486,085.43
Equipment	1,275.00	2,822,382.59	7,635,777.22	10,459,434.81
General expenditures			259,931.50	259,931.50
Totals—Entire line	960,472.17	5,716,878.20	18,528,101.37	25,205,451.74

SUMMARY OF ROAD EQUIPMENT.

Account.	Amount—Entire Line.
Investment to June 30, 1907—	
Road	\$118,942,804.70
Equipment	25,803,719.39
Investment since June 30, 1907	25,205,451.74
Total	169,951,975.83
Reserve for accrued depreciation—Cr.	9,292,832.24
Net total	160,659,143.59
Cost per mile of line	35,739.60

INCOME STATEMENT.

Account.	Amount.	Amount.
RAILWAY OPERATING INCOME—		
Rail operations—revenues.....	\$36,123,071.51	
Rail operations—expenses.....	24,635,531.59	
Net railway operating revenue.....		\$ 11,487,539.92
Railway tax accruals.....		1,451,477.25
Railway operating income.....		10,036,062.67
OTHER INCOME—		
Income from lease of road.....	6,222.79	
Hire of equipment—credit balance.....	198,849.46	
Joint facility rent income.....	240,215.67	
Miscellaneous rent income.....	85,049.59	
Net profit from miscellaneous physical property.....	39,477.58	
Dividend income.....	2,699,979.86	
Income from funded securities.....	146,633.90	
Income from unfunded securities and accounts.....	305,479.33	
Total other income.....		3,721,908.18
Gross income.....		13,757,970.85
DEDUCTIONS FROM GROSS INCOME—		
Deductions for lease of other roads.....	40,276.00	
Joint facility rent deductions.....	113,680.21	
Miscellaneous rent deductions.....	5,861.85	
Separately operated properties—loss.....	185,953.25	
Interest deductions for funded debt.....	5,514,158.43	
Transfer of income to other companies.....	8,346.87	
Miscellaneous deductions.....	491.66	
Total deductions.....		5,868,768.27
Net income.....		7,889,202.58
DISPOSITION OF NET INCOME—		
Appropriations of income to sinking and other reserve funds.....		6,000.00
Income balance transferred to credit of profit and loss.....		7,883,202.58

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period)	\$	\$ 25,228,063.51
Credit balance transferred from income account		7,883,202.58
Delayed income credits		149,160.43
Miscellaneous credits		162,241.67
Dividend appropriations of surplus	4,590,161.50	
Debt discount extinguished through surplus	630,000.00	
Loss on retired road and equipment	37,918.05	
Delayed income debits	25,518.12	
Miscellaneous debits	243,083.61	
Balance credit (at end of fiscal period) carried to general balance sheet	27,895,986.91	
Totals	33,422,668.19	33,422,668.19

OPERATING REVENUES—Entire Line and State.

Account.	Entire Line— Total Revenues.	State of North Carolina.		
		Intrastate Revenues.	Interstate Revenues Assigned to State.	Total Revenues.
REVENUE FROM TRANSPORTATION—				
Freight revenue	\$24,497,523.25	\$1,576,471.14	\$5,434,783.69	\$7,011,254.83
Passenger revenue	8,931,836.16	1,080,930.94	903,373.07	1,984,304.01
Excess baggage revenue	110,312.52	12,804.93	8,739.83	21,544.76
Mail revenue	620,827.08	44,310.62	103,391.46	147,702.08
Express revenue	1,268,749.86	99,031.79	231,074.17	330,105.96
Other passenger-train revenue	9,707.05	1,122.82	1,041.41	2,164.23
Total passenger service train revenue	10,941,432.67	1,238,201.10	1,247,619.94	2,485,821.04
Switching revenue	240,115.01	37,979.29		37,979.29
Special service train revenue	29,828.62	6,035.25	3,174.23	9,209.48
Miscellaneous transportation revenue	2,650.75			
Total revenue from transportation	35,711,550.30	2,858,686.78	6,685,577.86	9,544,264.64
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION—				
Station and train privileges	27,051.85	3,313.89	2,264.42	5,578.31
Parcel-room receipts	1,138.95	632.35		632.35
Storage—freight	38,537.25	7,550.92		7,550.92
Storage—baggage	828.47	75.05		75.05
Car service	83,462.75	15,247.52		15,247.52
Rents of buildings and other property	9,741.35	205.00		205.00
Miscellaneous	238,095.31	180.00	27,952.30	28,132.30
Total revenue from operations other than transportation	398,855.93	27,204.73	30,216.72	57,421.45
Joint facilities revenue—Dr.	5,513.59			
Joint facilities revenue—Cr.	18,178.87	425.76		425.76
Total operating revenues	36,123,071.51	2,886,717.87	6,715,794.58	9,602,111.85

SECURITIES OWNED—STOCKS.
NOT HELD IN SINKING OR OTHER FUNDS.

Name of Corporation and Security.	Pledged.		Unpledged.		Dividends Declared.
	Total Par Value.	Cost or Book Value.	Total Par Value.	Cost or Book Value.	
STOCKS OF PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES HELD FOR INVESTMENTS—					
Railway Companies—active:					
South Carolina Pacific Railway.....	\$	\$	\$ 60,700.00	\$ 465.00	\$
Augusta Union Station Co.....			37,500.00	1,875.00	75.00
Charleston Union Station Co.....			25,000.00	25,000.00	4 1,000.00
Columbia Union Station Co.....			50,000.00	50,000.00	4 2,000.00
Jacksonville Terminal Co.....			50,000.00	1.00	
Savannah Union Station Co.....			100,000.00	8,071.56	
Wilmington Railway Bridge Co.....			20,000.00	20,000.00	
Augusta and Summerville Railroad.....			25,000.00	9,527.50	
Goldsboro Union Station Co.....			5,000.00	5,000.00	4 200.00
Atlantic and East Coast Terminal Co.....			12,500.00	12,500.00	
Tampa Union Station Co.....			10,000.00	10,000.00	
Albany Passenger Terminal Co.....			3,000.00	3,000.00	
Totals.....			407,700.00	145,440.06	3,275.00
STOCKS OF COMPANIES NOT PROPRIETARY, AFFILIATED OR CONTROLLED, HELD FOR INVESTMENT—					
Railway Companies—active:					
Louisville and Nashville Railroad Co.....	36,720,000.00	51,674,220.58			7 2,356,200.00
Richmond-Washington Co.....			445,000.00	445,000.00	4 17,800.00
Atlanta and West Point Railroad Co.....			47,900.00	63,666.01	6 2,874.00
Atlanta and West Point Railroad Co.—Georgia Railroad option.....			110,650.00	149,377.50	6 6,639.00
Atlanta and West Point Railroad Co.—Georgia Railroad lease (our one-half).....			468,050.00		6 28,083.00
Western Railway Co. of Alabama—Georgia Railroad lease (our one-half).....			750,000.00		5 37,500.00
Belt Line Railway Co., Montgomery, Ala.....			200,000.00	10,000.00	
Columbia, Newberry and Laurens Railroad Co.....			225,400.00	12,100.00	

SECURITIES OWNED—STOCKS—Continued.
NOT HELD IN SINKING OR OTHER FUNDS.

Name of Corporation and Security.	Pledged.		Unpledged.		Dividends Declared.	
	Total Par Value.	Cost or Book Value.	Total Par Value.	Cost or Book Value.	Rate, %.	Amount.
STOCKS OF COMPANIES NOT PROPRIETARY, AFFILIATED OR CONTROLLED, HELD FOR INVESTMENT—Continued.						
Railway Companies—active:						
Washington and Vandemere Railroad Co.....	\$.....	\$.....	\$ 125,000.00	\$ 1,000.00	-----	\$.....
Winston-Salem Southbound Railway Co.....	-----	-----	62,100.00	62,100.00	-----	-----
Augusta Belt Line Railway Co.....	-----	-----	32,500.00	32,275.66	-----	-----
East Carolina Railway Co.....	-----	-----	55,500.00	11,832.00	-----	-----
Lexington Terminal Railway Co.....	-----	-----	3,300.00	3,323.47	-----	-----
Milledgeville Railway Co.....	-----	-----	15,000.00	23,219.08	-----	-----
Monroe Railroad Co.....	-----	-----	50,000.00	6,246.47	-----	-----
Norfolk and Portsmouth Belt Line Railroad Co.....	-----	-----	7,200.00	7,708.09	-----	-----
Birmingham Railroad Co.....	-----	-----	17,000.00	17,000.00	-----	-----
Virginia and Carolina Southern Railroad Co.....	-----	-----	140,000.00	89,183.28	-----	-----
Other than railway companies—active:						
Atlantic Land and Improvement Co.....	-----	-----	3,000,000.00	3,000,000.00	-----	247,188.86
Chesapeake Steamship Co.....	-----	-----	200,000.00	74,000.00	-----	-----
Peninsular and Occiden'al Steamship Co.....	-----	-----	750,000.00	1,000.00	-----	-----
Louisville Property Co.....	306,000.00	-----	-----	-----	-----	-----
Totals.....	37,026,000.00	51,674,220.58	6,704,600.00	4,009,231.56	-----	2,696,284.86

MARKETABLE SECURITIES—STOCKS.

Name of Corporation and Security.	Par Value of Securities Owned.	Cost or Book Value.	Dividend Declared.	
			Rate, %.	Amount.
RAILWAY COMPANIES—ACTIVE:				
Charleston Terminal Co.....	\$ 100,000.00	\$ 62,549.79		\$ -----
Live Oak, Perry and Gulf Railroad Co.....	300.00			-----
OTHER THAN RAILWAY COMPANIES—ACTIVE:				
Atlantic Compress Co., Atlanta, Ga.....	52,100.00	52,100.00		-----
Parker Cotton Mills, Columbia, S. C.—common stock.....	2,800.00	1,360.00		-----
Parker Cotton Mills, Columbia, S. C.—preferred stock.....	14,000.00	13,000.00	4	420.00
Totals.....	169,200.00	129,009.79		420.00

MARKETABLE SECURITIES—FUNDED DEBT.

Name of Corporation and Security.	Par Value of Securities Owned.	Cost or Book Value.	Interest Accrued.	
			Rate, %	Amount.
RAILWAY COMPANIES—ACTIVE:				
East Carolina Railroad—bonds	\$ 296,000.00	\$ 277,311.11	4	\$ 11,840.00
Live Oak, Perry and Gulf Railroad—bonds	743,000.00	721,000.00	5	36,259.45
Monroe Railroad—bonds	35,000.00	35,000.00	4	1,400.00
Conway Coast and Western Railroad—bonds				153.75
Goldsboro Union Station Co.—bonds	28,000.00	26,014.80	4½	1,260.00
Laurinburg and Southern Railroad—bonds	119,000.00	116,620.00	5	5,950.00
Rockingham Railroad Co.	250,000.00	237,500.00	5	12,500.00
Belt Line Railway Co.—bonds	225,000.00	211,500.00	5	11,250.00
Virginia and Carolina Southern Railroad Co.—bonds	417,000.00	397,089.72	5	20,850.00
Columbia Union Station Co.—certificates of indebtedness	7,282.45	7,282.45	4	291.30
Charleston Terminal Co.	250,000.00	225,000.00	4	10,000.00
East Carolina Railway Co.	13,000.00	13,000.00	5	306.83
Live Oak, Perry and Gulf Railroad Co.—notes	9,900.00	9,900.00	5	528.47
Monroe Railroad Co.—bonds Georgia Railroad lease (our one-half)	15,500.00		4	620.00
OTHER THAN RAILWAY COMPANIES—ACTIVE:				
Atlantic Land and Improvement Co.—bonds	666,000.00	599,400.00	4	26,640.00
Chesapeake Steamship Co.—certificates of indebtedness	205,948.60	52,974.30	4	6,064.00
Peninsular and Occidental Steamship Co.—acknowledgment of indebtedness	750,000.00	100,000.00		
Totals	4,030,631.05	3,029,592.38		145,913.90

SUMMARY OF SECURITIES OWNED.

NOT HELD IN SINKING OR OTHER FUNDS.

Kind of Security.	Par Value.	Dividends or Interest.
STOCKS—		
Stocks of railway companies—active.....	\$39,913,700.00	\$2,452,371.00
Stocks of other than railway companies—active.....	4,324,900.00	247,608.86
Totals.....	44,238,600.00	2,699,979.86
FUNDED DEBT—		
Funded debt of respondent "in treasury" and "pledged as collateral".....	18,706,334.36	-----
Funded debt of railway companies—active.....	2,493,482.45	113,209.90
Funded debt of other than railway companies—active.....	1,621,948.60	32,704.00
Totals.....	22,821,765.41	145,913.90
MISCELLANEOUS SECURITIES—		
Miscellaneous securities of other than railway companies—active.....	16,000.00	720.00

SINKING AND OTHER FUNDS.

INCOME AND DISBURSEMENTS DURING THE YEAR.

Name of Fund.	Income.				Disburse- ments.
	Cash Appropri- ations to Fund.	Income to Fund from Invest- ments.	Other Income to Fund.	Total.	
SINKING AND REDEMPTION FUNDS—					
Deposit to pay equip. 4% bonds.....	\$450,000.00	\$.....	\$.....	\$.....	\$450,000.00
Deposit to pay equip. 4½% bonds.....	250,000.00	-----	-----	-----	250,000.00
Totals.....	700,000.00	-----	-----	-----	700,000.00
INSURANCE AND OTHER RESERVE FUNDS—					
Fire Insurance Fund.....	55,820.01	6,000.00	1,442.04	63,262.05	78,509.29

SINKING AND OTHER FUNDS—Continued.

ASSETS ON JUNE 30, 1913.

Name of Fund and Security.	Securities in Fund.		Cash in Fund.	Total.
	Par Value.	Cost or Book Value.		
SINKING AND REDEMPTION FUNDS—				
Safe Deposit Trust Co., deposit to redeem equipment trust 4 ^o / ₂ "A" bonds.....	\$.....	\$.....	\$153,000.00	\$153,000.00
Safe Deposit and Trust Co., deposit to redeem equipment trust 4 ¹ / ₂ % "B" bonds.....			20,833.33	20,833.33
Totals.....			173,833.33	173,833.33
FIRE INSURANCE FUND—				
A. C. L. R. R. Co., unified 4% bonds.....	150,000.00	150,000.00	-----	150,000.00
Lake Shore and Mich. So. Ry. Co., one-year 4 ¹ / ₂ % notes.....	50,000.00	49,709.85	-----	49,709.85
Cash.....			20,657.62	20,657.62
Totals.....	200,000.00	199,709.85	20,657.62	220,367.47

OPERATING RESERVES.

Designation.	Amount on June 30, 1912.	Accretions During Year.	Disbursements During Year.	Amount on June 30, 1913.
Reserve for loss and damage claims.....	\$ 237,926.35	\$ 233,040.75	\$ 178,531.50	\$ 292,435.60
Reserve for overcharge claims.....	194,046.93	104,078.66	94,369.49	203,756.10
Totals.....	431,973.28	337,119.41	272,900.99	496,191.70

RESERVES FROM INCOME OR SURPLUS.

Designation.	Amount on June 30, 1913.
Fire Insurance Fund.....	\$ 150,000.00

**ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES—TEMPORARY
ADVANCES FOR VARIOUS PURPOSES.**

Name of Company.	Amount.
Georgia Railroad Co., advances.....	\$ 279,847.77
Georgia Railroad Co., lease account.....	131,176.51
Columbia Union Station Co.....	248.43
Atlantic and East Coast Terminal Co.....	316,332.80
Jacksonville Terminal Co.....	19,830.14
Goldsboro Union Station Co.....	2,154.72
Charleston Union Station Co.....	3,894.14
Wilmington Railway Bridge Co.....	21,819.95
Washington and Vandemere Railroad Co.....	131,424.16
Winston-Salem Southbound Railway Co.....	415,000.00
Augusta and Summerville Railroad Co.....	7,543.12
Virginia and Carolina Southern Railroad Co.....	74,928.30
Atlantic Land and Improvement Co.....	797,778.03
Charleston Terminal Co.....	15,000.00
Peninsular and Occidental Co.....	100,000.00
Savannah Union Station Co.....	947.44
Total.....	2,317,925.51

SPECIAL DEPOSITS.

Designation of Deposit and Description of Security or Property.	Securities.		Cash.	Total.
	Par Value.	Cost or Book Value.		
TO SECURE LEASE OF THE GEORGIA RAILROAD—				
A. C. L. R. R. Co. of S. C., 4% bonds.....	\$500,000.00	\$500,000.00	\$.....	\$500,000.00
A. C. L. R. R. Co., consol. 4% bonds.....	75,000.00	75,000.00	-----	75,000.00
TO SECURE LEASE OF CENTRAL RAILROAD OF S. C.—				
State of South Carolina 4½% bonds.....	16,000.00	16,000.00	-----	16,000.00
Proceeds of land under mortgages sold and held for reinvestment.....			9,511.18	9,511.18
Live Oak, Perry and Gulf Railroad Co., stock.....	5,700.00	-----	-----	-----
Totals.....	596,700.00	591,000.00	9,511.18	600,511.18

OPERATING EXPENSES—Entire Line and State.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
MAINTENANCE OF WAY AND STRUCTURES—		
Superintendence	\$ 215,010.09	\$ 57,406.20
Ballast	85,413.03	22,804.68
Ties	871,226.01	232,611.40
Rails	300,000.00	80,097.92
Other track material	235,058.23	62,758.92
Roadway and track	1,588,981.19	424,246.91
Removal of snow, sand, and ice	224.12	59.82
Bridges, trestles, and culverts	620,362.66	165,632.52
Over and under grade crossings	2,850.30	761.00
Grade crossings, fences, cattle-guards, and signs	61,148.07	16,326.10
Signals and interlocking plants	49,768.97	13,287.75
Telegraph and telephone lines	27,236.02	7,271.82
Buildings, fixtures, and grounds	497,011.67	132,698.67
Docks and wharves	57,489.26	15,349.23
Roadway tools and supplies	61,903.31	16,527.75
Injuries to persons	30,530.70	8,151.48
Stationery and printing	9,667.68	2,581.20
Other expenses	538.55	143.77
Maintaining joint tracks, yards, and other facilities—Dr.	74,869.58	19,989.65
Maintaining joint tracks, yards, and other facilities—Cr.	121,932.66	32,555.17
Totals—maintenance of way and structures	4,667,356.75	1,246,151.62
MAINTENANCE OF EQUIPMENT—		
Superintendence	192,907.08	51,511.22
Steam locomotives—repairs	1,710,350.36	456,708.13
Steam locomotives—renewals	1,373.75	366.82
Steam locomotives—depreciation	249,855.99	66,718.06
Passenger-train cars—repairs	498,813.68	133,196.25
Passenger-train cars—renewals	2,282.23	609.42
Passenger-train cars—depreciation	75,061.64	20,043.42
Freight-train cars—repairs	1,948,154.68	520,208.08
Freight-train cars—renewals	28,081.89	7,498.59
Freight-train cars—depreciation	642,239.36	171,494.65
Floating equipment—repairs	10,545.88	2,816.04
Floating equipment—depreciation	3,280.92	876.09
Work equipment—repairs	41,602.05	11,108.85
Work equipment—renewals	3,694.65	986.56
Work equipment—depreciation	16,152.57	4,313.17
Shop machinery and tools	123,893.42	33,082.77
Injuries to persons	7,296.25	1,948.28
Stationery and printing	12,929.25	3,452.44
Other expenses	1,020.75	272.56
Maintaining joint equipment at terminals—Dr.	14,714.60	3,929.18
Maintaining joint equipment at terminals—Cr.	196.21	52.39
Totals—maintenance of equipment	5,581,307.29	1,490,354.55
TRAFFIC EXPENSES—		
Superintendence	152,375.74	40,506.44
Outside agencies	251,378.31	66,824.56
Advertising	74,327.00	19,758.54
Traffic associations	29,046.49	7,721.52
Fast freight lines	3,314.27	881.04
Industrial and immigration bureaus	11,695.67	3,109.09

OPERATING EXPENSES—Entire Line and State—Continued.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
TRAFFIC EXPENSES—Continued.		
Stationery and printing.....	\$ 95,712.07	\$ 25,443.39
Other expenses.....	294.97	78.42
Totals—traffic expenses.....	618,144.52	164,323.00
TRANSPORTATION EXPENSES—		
Superintendence.....	311,010.89	82,862.84
Dispatching trains.....	306,982.39	81,765.59
Station employees.....	2,112,852.75	562,763.99
Weighing and car-service associations.....	61,473.43	16,373.62
Station supplies and expenses.....	165,835.04	44,170.65
Yardmasters and their clerks.....	203,241.26	54,133.85
Yard conductors and brakemen.....	490,655.76	130,687.47
Yard switch and signal tenders.....	11,988.58	3,193.19
Yard supplies and expenses.....	21,314.59	5,677.19
Yard enginemen.....	369,547.90	98,430.06
Engine-house expenses—yard.....	67,292.05	17,923.42
Fuel for yard locomotives.....	400,042.77	106,552.45
Water for yard locomotives.....	19,292.96	5,138.73
Lubricants for yard locomotives.....	5,396.35	1,437.33
Other supplies for yard locomotives.....	7,491.29	1,995.34
Operating joint yards and terminals—Dr.....	169,994.30	45,278.43
Operating joint yards and terminals—Cr.....	138,214.13	36,813.70
Road enginemen.....	1,457,168.29	388,120.66
Engine-house expenses—road.....	356,935.51	95,070.74
Fuel for road locomotives.....	2,474,338.56	659,046.68
Water for road locomotives.....	141,620.58	37,721.02
Lubricants for road locomotives.....	45,958.22	12,241.09
Other supplies for road locomotives.....	47,155.87	12,560.09
Road trainmen.....	1,608,625.37	428,461.66
Train supplies and expenses.....	434,246.01	115,662.58
Interlocking and block and other signals—operation.....	19,793.51	5,272.15
Crossing flagmen and gatemen.....	42,416.64	11,297.78
Drawbridge—operation.....	27,791.49	7,402.33
Clearing wrecks.....	57,615.83	15,346.23
Telegraph and telephone—operation.....	43,230.07	11,514.44
Operating floating equipment.....	37,848.23	10,080.07
Stationery and printing.....	116,632.07	31,065.26
Other expenses.....	22,966.63	6,117.24
Loss and damage—freight.....	591,115.56	157,445.20
Loss and damage—baggage.....	10,285.79	2,739.64
Damage to property.....	128,735.86	34,289.24
Damage to stock on right of way.....	208,113.41	55,431.56
Injuries to persons.....	407,995.94	108,670.80
Operating joint tracks and facilities—Dr.....	13,590.36	3,619.82
Operating joint tracks and facilities—Cr.....	58,832.85	15,670.18
Totals—transportation expenses.....	12,821,636.13	3,415,077.45
GENERAL EXPENSES—		
Salaries and expenses of general officers.....	96,248.02	25,670.08
Salaries and expenses of clerks and attendants.....	298,968.42	79,737.15
General office supplies and expenses.....	18,343.04	4,892.22
Law expenses.....	219,987.93	58,672.45
Insurance.....	166,358.61	44,369.16
Relief department expenses.....	46,758.29	12,470.79

OPERATING EXPENSES—Entire Line and State—Continued.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
GENERAL EXPENSES—Continued.		
Pensions.....	\$ 20,514.46	\$ 5,471.36
Stationery and printing.....	33,721.99	8,993.92
Other expenses.....	38,142.91	10,173.00
General administration joint tracks, yards, and terminals—Dr.....	10,245.83	2,732.64
General administration joint tracks, yards, and terminals—Cr.....	2,202.60	587.45
Totals—general expenses.....	947,086.90	252,595.32
RECAPITULATION OF EXPENSES—		
Maintenance of way and structures.....	4,667,356.75	1,246,151.62
Maintenance of equipment.....	5,581,307.29	1,490,354.55
Traffic expenses.....	618,144.52	164,323.00
Transportation expenses.....	12,821,636.13	3,415,077.45
General expenses.....	947,086.90	252,595.32
Total operating expenses.....	24,635,531.59	6,568,501.94
Ratio of operating expenses to operating revenues, per cent.....	68.20	68.41

RENTS RECEIVABLE.
FROM JOINT FACILITIES.

Location.	Name of Lessee.	Amount.
JOINT TRACKS—		
Selma-Pinners Point.....	Southern Railway.....	\$ 85,346.09
Tarboro.....	East Carolina Railway.....	17.88
Columbia.....	Southern Railway.....	26.28
Magnolia Junction-Vardells Creek.....	Southern Railway.....	1,456.96
Hardeeville-Central Junction.....	Southern Railway.....	15,926.36
Central Junction-Jacksonville.....	Southern Railway.....	109,509.86
Mulberry.....	Char. Harb. and Nor. Ry. Co.....	345.76
JOINT YARDS AND TERMINALS—		
Richmond.....	R. F. and P. Railroad.....	2,696.88
Port Norfolk.....	Southern Railway.....	90.84
Selma.....	Southern Railway.....	102.72
Tarboro.....	East Carolina Railway.....	360.00
Washington.....	Washington and Vandemere Railroad.....	1,300.80
Pembroke.....	Seaboard Air Line Railway.....	50.88
Sanford.....	Southern Railway.....	254.03
Wilmington.....	Cape Fear Chem. Co.....	49.05
Wilmington.....	Seaboard Air Line Railway.....	3,147.24
Pregnalls.....	Southern Railway.....	17.34
Fayetteville.....	Raleigh and Southport Railroad.....	914.25
Wadesboro.....	Winston-Salem Southbound Railway.....	1,206.05
Gibson.....	Rockingham Railroad.....	276.13
Lanes.....	Georgetown and Western Railroad.....	240.00
Hope Mills.....	Virginia and Carolina Sou. Railroad.....	600.00
Charleston.....	Southern Railway.....	728.40
Sylvester.....	Gulf Line Railroad.....	57.80
Thomasville.....	Fla. Central Railroad.....	600.00
Jesup.....	Southern Railway.....	1,852.27
Brunswick.....	Southern Railway.....	597.78
Waycross.....	A. B. and A. Railway.....	1,320.00
Albany.....	Ga. Nor. Railroad.....	79.90
Naylor.....	Miltown Air Line Railroad.....	180.00
Jacksonville.....	Jacksonville Terminal Co.....	180.00
Palatka.....	Florida E. Coast Railway.....	1,255.44
Palatka.....	Ga. Sou. and Fla. Railway.....	587.04
Sanford.....	Sanford and Everglade Railroad.....	60.00
River Junction.....	Appalach. Nor. Railroad.....	571.16
River Junction.....	Seaboard Air Line Railway.....	595.59
River Junction.....	Lou. and Nash. Railroad.....	602.04
Ocala.....	Ocala Sou. West Railway.....	936.00
Montgomery.....	Belt Line Railroad.....	1,430.27
Montgomery.....	Mpble and Ohio Railroad.....	3,561.89
Dothan.....	Central of Ga. Railway.....	27.77
Mulberry.....	Char. Harb. and Nor. Railway.....	83.52
Sumter.....	Nor. and Western Railroad Co. of S. C.....	646.80
Columbia.....	Col., New. and Lau. Railroad Co.....	37.23
Offerman.....	St. Bur. and Atlantic Railroad Co.....	13.13
Albany.....	Ga. So. West and Gulf Railroad Co.....	28.64
Albany.....	Central of Ga. Railway Co.....	86.38
Albany.....	Seaboard Air Line Railway.....	26.58
Haylow.....	Ga. Sou. and Fla. Railway Co.....	5.00
Haylow.....	Statesville Railroad Co.....	5.00
Carters.....	Lake Han. and Claremont Railway.....	94.64
Total.....		240,215.67

RENTS RECEIVABLE—Continued.
INCOME FROM LEASE OF ROAD.

Road Leased.	Location.	Name of Lessee.	Amount.
Western Branch.....	Petersburg, Va.....	Southside Development Co.....	\$ 999.99
James River Branch.....	Richmond, Va.....	Operated by R. F. and P. R. R. Co..	5,222.80
Enterprise Branch.....	Enterprise, Fla., to Enter- prise Junction, Fla.....	Florida East Coast Railway Co.....	
Total.....			6,222.79

MISCELLANEOUS RENT INCOME.

Description and Location of Property.	Name of Lessee.	Amount.
Land and buildings.....	Various.....	\$ 85,049.59

RENTS PAYABLE.
FOR JOINT FACILITIES.

Location.	Name of Lessor.	Amount.
JOINT TRACKS—		
Weldon to Garysburg.....	Seaboard Air Line Railway.....	\$ 426.95
Hilton to Navassa.....	Wilmington Railway Bridge Co.....	5,425.00
Columbia.....	Southern Railway.....	340.08
Robbins to Augusta.....	C. and W. C. Railway.....	12,646.40
Archer Branch.....	Seaboard Air Line Railway.....	8,742.51
Pierce Junction to Chicora.....	Charlotte Harbor and Nor. Ry. Co.....	1,696.58
JOINT YARDS AND TERMINALS—		
Richmond.....	R. F. and P. Railroad.....	65.11
Petersburg.....	Norfolk and Western Railway.....	1,619.81
Portsmouth.....	Southern Railway.....	425.00
Port Norfolk.....	Southern Railway.....	380.74
Goldsboro.....	Goldsboro Union Station Co.....	2,356.43
New Bern.....	New Bern Union Station Co.....	2,280.09
Maxton.....	Seaboard Air Line Railway.....	110.00
Pregnalls.....	Southern Railway.....	80.71
Columbia.....	Columbia Union Station Co.....	1,207.69
Charleston.....	Charleston Union Station Co.....	10,256.12
Augusta.....	Augusta Union Station Co.....	800.05
Augusta.....	C. and W. C. Railway.....	853.20
Savannah.....	Savannah Union Station.....	16,751.32
Jacksonville.....	Jacksonville Terminal Co.....	16,085.29
Jacksonville.....	St. Johns River Terminal Co.....	4,386.83
Jacksonville.....	Atlantic and East Coast Terminal Co.....	3,569.30
East Jacksonville.....	Seaboard Air Line Railway.....	25.00
Montgomery.....	Belt Line Railway.....	13,637.33
Montgomery.....	Louisville and Nash. Railroad.....	3,619.53
Wadesboro.....	Winston-Salem Southbound Railway.....	435.00
Weldon.....	Seaboard Air Line Railway.....	250.00
Jackson.....	C. and W. C. Railway.....	5.47
Tampa.....	Tampa Union Station Co.....	8,771.97
Total.....		113,680.21

RENTS PAYABLE—Continued.

FOR LEASE OF ROAD.

Road Leased,	Guaranteed Interest on Bonds.	Cash.	Total.
Central Railroad of South Carolina.....	\$.....	\$ 31,000.00	\$ 31,000.00
South Carolina Pacific Railway.....	6,276.00	-----	6,276.00
Dummy Line, Wilmington.....	-----	3,000.00	3,000.00
Totals.....	6,276.00	34,000.00	40,276.00

SEPARATELY OPERATED PROPERTIES.

Name of Property.	Location.	Deficit.
Georgia Railroad.....	Augusta to Atlanta, Ga., with branches to Athens, Washington, and Macon, Ga.....	\$185,953.25

HIRE OF EQUIPMENT.

EQUIPMENT INTERCHANGED.

Kind of Equipment.	Basis of Compensation.			Total Compensation
	Locomotive Days or Car Days, Number.	Locomotive Miles or Car Miles.		
		Number.	Rate.	
ACCRUED ON EQUIPMENT BORROWED—				
Freight locomotives.....	2,345	25,178	\$.10	\$ 24,169.91
Work locomotives.....				
Passenger-train cars.....	1,885	3,511,344	-----	111,411.62
Freight-train cars.....	4,781,333	16,851	-----	1,858,905.98
Work cars.....	817	-----	-----	2,012.31
Totals.....	4,786,380	3,553,373	-----	1,996,499.82
ACCRUED ON EQUIPMENT LOANED—				
Freight locomotives.....	1,911	26,420	-----	20,005.94
Work locomotives.....				
Passenger-train cars.....	931	3,177,540	-----	90,041.38
Freight-train cars.....	5,947,263	23,712	-----	2,263,514.99
Work cars.....	1,948	832	-----	3,068.36
Totals.....	5,952,052	3,228,504	-----	2,376,630.67

RAILWAY TAX ACCRUALS.

State.	Ad Valorem Tax on the Value of Real and Personal Property.	Specific Tax.			Internal Revenue, United States Govern- ment.	Total.
		On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue, or Divi- dends.	On Traffic, or Some Physical Quantity of Property Operated, or on Privilege.		
Virginia.....	\$ 62,150.90	\$ 25.00	\$ 9,853.63	\$.....	\$.....	\$ 72,029.53
North Carolina.....	363,658.33	-----	-----	4,799.35	-----	368,457.68
South Carolina.....	246,910.44	-----	10,878.19	4,486.67	-----	262,275.30
Georgia.....	237,047.73	100.00	-----	-----	-----	237,147.73
Florida.....	354,169.51	-----	-----	17,754.55	-----	371,924.06
Alabama.....	69,874.13	-----	2,927.71	-----	-----	72,801.84
N. Y., Balto., Washington and St. Louis*.....	29.18	-----	-----	-----	-----	29.18
Federal excise tax.....	-----	-----	-----	-----	66,811.93	66,811.93
Totals.....	1,333,840.22	125.00	23,659.53	27,040.57	66,811.93	1,451,477.25

*New York, \$18.10; Maryland, \$3.46; District of Columbia, \$5.40; Missouri, \$2.22; total, \$29.18.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1912.		ASSETS.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
PROPERTY INVESTMENT: ROAD AND EQUIPMENT—		Investment to June 30, 1907—			
\$118,942,804.70		Road	\$118,942,804.70		
25,803,719.39		Equipment	25,803,719.39		
	\$144,746,524.09			\$144,746,524.09	
Investment since June 30, 1907—		Road			
10,632,392.65		Equipment	14,486,085.43		
7,635,777.22		General expenditures	10,459,434.81		
259,931.50			259,931.50		
	18,528,101.37			25,205,451.74	\$ 6,677,350.37
163,274,625.46		Reserve for accrued depreciation—Cr.		169,951,975.83	6,677,350.37
8,477,578.85				9,292,832.24	815,253.39
	154,797,046.61	Totals		160,659,143.59	5,862,096.98
SECURITIES—		Securities issued or assumed—pledged—stocks			
	145,440.06			145,440.06	
OTHER INVESTMENTS—		Miscellaneous investments—			
	706,149.86			796,910.83	
	45,594,220.58	Physical property		51,674,220.58	
	4,116,231.56	Securities—pledged		4,009,231.56	
		Securities—unpledged			
	50,376,602.00	Totals		56,480,362.97	6,103,760.97

COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1912.		June 30, 1913.		Increase or Decrease.
Item.	Amount.	Item.	Amount.	
ASSETS.				
WORKING ASSETS:				
Cash.....	\$12,823,463.59	\$.....	\$12,101,272.01	\$ *722,191.58
Securities issued or assumed—held in treasury—funded debt.....	11,280,750.00	.....	17,981,334.36	6,700,584.36
Marketable securities—				
Stocks.....	\$ 129,009.79	129,009.79	.....	.....
Funded debt.....	3,213,892.38	3,016,592.38	.....	.....
Miscellaneous.....	.....	13,000.00	.....	.....
Loans and bills receivable.....	3,342,902.17	.....	3,158,602.17	*184,300.00
Traffic and car-service balances due from other companies.....	18,688.35	.....	43,679.90	24,991.55
Net balance due from agents and conductors.....	550,436.03	.....	556,235.26	5,799.23
Miscellaneous accounts receivable.....	536,953.61	.....	565,286.20	28,332.59
Materials and supplies.....	752,723.12	.....	957,353.64	204,630.52
Other working assets.....	2,487,063.59	.....	2,549,607.48	62,543.89
.....	82,705.10	.....	50,199.99	*32,505.11
Totals.....	31,875,685.56	.....	37,903,571.01	6,087,885.45
ACCURED INCOME NOT DUE:				
Unmatured interest, dividends, and rents receivable.....	1,181,391.68	.....	1,408,751.54	227,359.86
DEFERRED DEBIT ITEMS:				
Advances—				
Temporary advances to proprietary, affiliated, and controlled companies.....	1,574,352.78	2,317,925.51	.....	.....
Working funds.....	9,320.87	15,700.56	.....	.....
Other advances.....	25.00	25.00	.....	.....
Special deposits.....	1,583,698.65	.....	2,333,651.07	749,952.42
Cash and securities in sinking and redemption funds.....	602,011.18	.....	600,511.18	*1,500.00
Cash and securities in insurance and other reserve funds.....	173,833.33	.....	173,833.33	.....
.....	185,904.86	.....	220,367.47	34,462.61

552,967.01	Other deferred debit items.....	794,470.97	241,503.96
3,098,415.03	Totals.....	4,122,834.02	1,024,418.99
241,474,580.94	Grand totals.....	260,780,103.19	19,305,522.25
LIABILITIES.			
CAPITAL STOCK:			
58,745,200.00	Common stock (not held by company).....	68,557,200.00	
198,500.00	Preferred stock (not held by company).....	198,500.00	
58,943,700.00		68,755,700.00	9,812,000.00
3,223,160.00	Premiums realized on capital stock.....	4,469,792.50	1,246,632.50
62,166,860.00	Totals.....	73,225,492.50	11,058,632.50
MORTGAGE, BONDED, AND SECURED DEBT:			
Funded debt—			
96,099,750.00	Mortgage bonds (held by company).....	18,706,334.00	
	Mortgage bonds (not held by company).....	87,594,000.00	
35,000,000.00	Collateral trust bonds (not held by company).....	106,300,334.36	
9,526,040.00	Plain bonds, debentures, and notes (not held by company).....	35,000,000.00	
46,000.00	Income bonds (not held by company).....	4,718,015.00	
4,623,000.00	Equipment trust obligations (not held by company).....	41,000.00	
145,294,790.00	Totals.....	3,923,000.00	
		149,982,349.36	4,687,559.36
WORKING LIABILITIES:			
646,091.84	Traffic and car-service balances due to other companies.....	616,015.70	*30,041.14
2,094,456.32	Audited vouchers and wages unpaid.....	2,466,747.48	432,291.16
293,186.83	Miscellaneous accounts payable.....	348,311.36	55,124.53
444,980.09	Matured interest, dividends, and rents unpaid.....	435,914.09	*9,066.00
3,000.00	Matured mortgage, bonded, and secured debt unpaid.....	3,000.00	
133,214.98	Other working liabilities.....	99,895.12	*33,319.86
3,554,930.06	Totals.....	3,969,918.75	414,988.69

COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1912.		LIABILITIES.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
		ACCRUED LIABILITIES NOT DUE:			
	\$ 3,215,872.99	Unmatured interest, dividends, and rents payable.....	\$	\$ 3,531,968.82	\$ 316,095.83
	699,697.50	Taxes accrued.....		725,738.63	26,041.13
	3,915,570.49	Totals.....		4,257,707.45	342,136.96
		DEFERRED CREDIT ITEMS:			
	431,973.28	Operating reserves.....		496,191.70	64,218.42
	658,573.45	Other deferred credit items.....		663,290.64	4,717.19
	1,090,546.73	Totals.....		1,159,482.34	68,935.61
		APPROPRIATED SURPLUS:			
	73,820.15	Additions to property since June 30, 1907, through income.....		73,820.15	
	150,000.00	Reserves from income or surplus—invested in reserve funds.....		215,345.73	65,345.73
	223,820.15	Totals.....		289,165.88	65,345.73
		PROFIT AND LOSS:			
	25,228,063.51	Balance.....		27,895,986.91	2,667,923.40
	241,474,580.94	Grand totals.....		260,780,103.19	19,305,522.25

*Decrease.

EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number on June 30.	Total Number of Days Worked.	Total Yearly Compensa- tion.	Average Daily Compensa- tion.
General officers.....	14	5,110	\$ 68,265.00	\$ 13.36
Other officers.....	61	20,015	183,057.54	9.15
General office clerks.....	344	122,647	283,055.29	2.29
Station agents.....	161	58,499	117,078.20	2.02
Other station men.....	493	166,632	228,237.05	1.37
Enginemen.....	172	59,989	371,335.73	6.19
Firemen.....	170	59,231	162,254.02	2.74
Conductors.....	163	56,555	273,163.12	4.72
Other trainmen.....	349	121,360	308,254.77	2.54
Machinists.....	112	33,639	109,225.04	3.25
Carpenters.....	211	74,736	198,894.21	2.66
Other shopmen.....	1,010	331,188	550,851.24	1.66
Section foremen.....	118	43,383	79,103.85	1.82
Other trackmen.....	679	194,476	210,388.22	1.09
Switch tenders, crossing tenders, and watchmen.....	197	71,610	36,822.86	.51
Telegraph operators and dispatchers.....	171	58,208	139,852.21	2.43
All other employees and laborers.....	768	233,733	560,227.12	2.38
Totals (including general officers).....	5,193	1,711,011	3,880,065.47	2.27
Less general officers.....	14	5,110	68,265.00	13.36
Totals (excluding general officers).....	5,179	1,705,901	3,811,800.47	2.23
DISTRIBUTION OF ABOVE—				
Maintenance of way and structures.....	1,223	365,817	454,867.77	1.24
Maintenance of equipment.....	1,387	456,588	927,955.86	2.03
Traffic expenses.....	128	47,159	167,874.32	3.56
Transportation expenses.....	1,988	671,242	1,837,648.65	2.74
General expenses.....	467	170,205	491,718.87	2.89
Totals (including general officers).....	5,193	1,711,011	3,880,065.47	2.27
Less general officers.....	14	5,110	68,265.00	13.36
Totals (excluding general officers).....	5,179	1,705,901	3,811,800.47	2.23

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	9,117,383			
Number of passengers carried one mile	398,762,647			
Number of passengers carried one mile per mile of road	86,472			
Average distance carried (miles)	43.74			
Total passenger revenue		8,931,836	16	
Average amount received from each passenger			97	9.65
Average receipts per passenger per mile			02	2.40
Total passenger service train revenue		10,941,432	67	
Passenger service train revenue per mile of road		2,372	66	
Passenger service train revenue per train-mile		1	23	5.99
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	13,032,586			
Number of tons carried one mile	2,036,643,060			
Number of tons carried one mile per mile of road	441,647			
Average distance haul of one ton (miles)	156.27			
Total freight revenue		24,497,523	25	
Average amount received for each ton of freight		1	87	9.71
Average receipts per ton per mile			01	2.03
Freight revenue per mile of road		5,312	30	
Freight revenue per train-mile		2	69	5.89
TOTAL TRAFFIC—				
Operating revenues		36,123,071	51	
Operating revenues per mile of road		7,833	31	
Operating revenues per train-mile		2	07	6.79
Operating expenses		24,635,531	59	
Operating expenses per mile of road		5,342	23	
Operating expenses per train-mile		1	41	6.35
Net operating revenue		11,487,539	92	
Net operating revenue per mile of road		2,491	08	
Average number of passengers per car-mile	13			
Average number of passengers per train-mile	45			
Average number of passenger cars per train-mile	5.43			
Average number of tons of freight per loaded car-mile	13.19			
Average number of tons of freight per train-mile	224.13			
Average number of freight cars per train-mile	25.20			
Average number of loaded cars per train-mile	16.99			
Average number of empty cars per train-mile	7.29			
Average mileage operated during year	4,611.47			

TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	8,759,217	
Passenger locomotive miles.....	8,451,241	
Mixed locomotive miles.....	587,010	
Special locomotive miles.....	11,657	
Switching locomotive miles.....	4,095,679	
Total revenue locomotive miles.....		21,904,804
Nonrevenue service locomotive miles.....		822,347
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	154,370,885	
Empty.....	66,227,839	
Caboose.....	8,370,951	
Total freight car miles.....		228,969,675
PASSENGER CAR MILES—		
Passenger.....	19,785,004	
Sleeping, parlor, and observation.....	11,268,324	
Other passenger-train cars.....	17,003,924	
Total passenger car miles.....		48,057,252
SPECIAL CAR MILES—		
Freight—loaded.....	72,975	
Caboose.....	6,143	
Passenger.....	45,725	
Sleeping, parlor, and observation.....	3,977	
Other passenger-train cars.....	6,234	
Total special car miles.....		135,054
Total revenue car mileage.....		277,161,981
Nonrevenue service car miles.....		7,126,127
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	8,529,696	
Passenger train miles.....	8,295,088	
Mixed train miles.....	557,289	
Special train miles.....	11,657	
Total revenue train mileage.....		17,393,730
Nonrevenue service train miles.....		819,481

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	2,737,901			
Number of passengers carried one mile	88,347,496			
Number of passengers carried one mile per mile of road ..	85,740			
Average distance carried (miles)	32.26			
Total passenger revenue		1,984,304	01	
Average amount received from each passenger			61	2.47
Average receipts per passenger per mile			02	2.46
Total passenger service train revenue		2,485,821	04	
Passenger service train revenue per mile of road		2,409	88	
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	4,910,342			
Number of tons carried of intrastate freight earning revenue	1,390,446			
Number of tons carried one mile	540,719,340			
Number of tons carried one mile per mile of road	524,201			
Average distance haul of one ton (miles)	110.11			
Total freight revenue		7,011,254	83	
Total intrastate freight revenue		1,576,471	14	
Average amount received for each ton of freight		1	42	7.88
Average amount received for each ton of intrastate freight		1	13	3.79
Average receipts per ton per mile			01	2.97
Freight revenue per mile of road		6,797	07	
TOTAL TRAFFIC—				
Operating revenues		9,602,111	85	
Operating revenues per mile of road		9,308	79	
Operating expenses		6,568,501	94	
Operating expenses per mile of road		6,367	85	
Net operating revenue		3,033,609	91	
Net operating revenue per mile of road		2,940	93	
Average mileage operated during year	1,031.51			

**FREIGHT TRAFFIC MOVEMENT—Entire Line.
COMPANY'S MATERIAL EXCLUDED.**

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Per Cent.</i>
PRODUCTS OF AGRICULTURE—				
Grain.....	97,396	124,777	222,173	1.70
Flour.....	47,264	80,055	127,319	.98
Other mill products.....	81,774	77,700	159,474	1.22
Hay.....	38,576	89,850	128,426	.99
Tobacco.....	43,952	19,223	63,175	.49
Cotton.....	241,895	90,401	332,296	2.55
Fruit and vegetables.....	396,123	170,054	566,177	4.34
Other produce of agriculture.....	219,087	43,873	262,960	2.02
Totals.....	1,166,067	695,933	1,862,000	14.29
PRODUCTS OF ANIMALS—				
Live stock.....	32,397	14,915	47,312	.36
Dressed meats.....		2,425	2,425	.02
Other packing-house products.....	26,001	41,334	67,335	.52
Poultry, game, and fish.....	7,506	3,668	11,174	.08
Wool.....	255	186	441	-----
Hides and leather.....	2,907	522	3,429	.03
Totals.....	69,066	63,050	132,116	1.01
PRODUCTS OF MINES—				
Anthracite coal.....		11,442	11,442	.09
Bituminous coal.....	45,656	713,909	759,565	5.83
Coke.....	43	6,731	6,774	.05
Stone, sand, and other like articles.....	250,900	175,757	426,657	3.27
Other products of mines.....	1,458,333	105,656	1,563,989	12.00
Totals.....	1,754,932	1,013,495	2,768,427	21.24
PRODUCTS OF FORESTS—				
Lumber.....	2,165,294	512,742	2,678,036	20.55
Other products of forests.....	1,318,677	146,817	1,465,494	11.24
Totals.....	3,483,971	659,559	4,143,530	31.79
MANUFACTURES—				
Petroleum and other oils.....	300,829	24,097	324,926	2.49
Sugar.....	16,279	7,199	23,478	.18
Naval stores.....	148,724	82,804	231,528	1.78
Iron, pig and bloom.....	222	35,667	35,889	.28
Iron and steel rails.....	15,952	9,296	25,248	.19
Other castings and machinery.....	41,317	71,996	113,313	.87
Bar and sheet metal.....	20,949	38,463	59,412	.46
Cement, brick, and lime.....	280,398	250,869	531,267	4.08
Agricultural implements.....	1,373	3,974	5,347	.04
Wagons, carriages, tools, etc.....	5,650	9,310	14,960	.11
Wines, liquors, and beers.....	6,242	17,421	23,663	.18
Household goods and furniture.....	22,415	20,184	42,599	.33
Other manufactures.....	1,357,657	221,833	1,579,490	12.12
Totals.....	2,218,007	793,113	3,011,120	23.11
Merchandise.....	488,739	228,938	717,677	5.51
MISCELLANEOUS—				
Other commodities not mentioned above.....	227,652	170,064	397,716	3.05
Total tonnage.....	9,408,434	3,624,152	13,032,586	100.00

INTRASTATE FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	Tons.	Tons.	Tons.	Per Cent.
PRODUCTS OF AGRICULTURE—				
Grain.....	11,715	63,464	75,179	1.53
Flour.....	8,384	43,915	52,299	1.07
Other mill products.....	9,085	26,021	35,106	.71
Hay.....	6,174	38,959	45,133	.92
Tobacco.....	21,992	18,607	40,599	.83
Cotton.....	79,931	62,831	142,762	2.91
Fruit and vegetables.....	37,743	278,208	315,951	6.43
Other products of agriculture.....	74,387	26,403	100,790	2.05
Totals.....	249,411	558,408	807,819	16.45
PRODUCTS OF ANIMALS—				
Live stock.....	4,108	10,366	14,474	.30
Other packing-house products.....	2,803	20,300	23,103	.47
Poultry, game, and fish.....	810	2,064	2,874	.06
Wool.....	1	177	178	.....
Hides and leather.....	234	1,243	1,477	.03
Totals.....	7,956	34,150	42,106	.86
PRODUCTS OF MINES—				
Anthracite coal.....	.....	8,701	8,701	.18
Bituminous coal.....	5,629	413,166	418,795	8.53
Coke.....	10	5,268	5,278	.11
Stone, sand, and other like articles.....	16,228	97,728	113,956	2.32
Other products of mines.....	.....	58,793	58,793	1.19
Totals.....	21,867	583,656	605,523	12.33
PRODUCE OF FORESTS—				
Lumber.....	779,637	560,306	1,339,943	27.29
Other products of forests.....	529,833	61,749	591,582	12.05
Totals.....	1,309,470	622,055	1,931,525	39.34
MANUFACTURES—				
Petroleum and other oils.....	31,314	37,135	68,449	1.39
Sugar.....	2,619	5,394	8,013	.16
Naval stores.....	7,474	3,861	11,335	.23
Iron, pig and bloom.....	14	21,490	21,504	.44
Iron and steel rails.....	3,787	5,550	9,337	.19
Other castings and machinery.....	5,889	47,971	53,860	1.10
Bar and sheet metal.....	3,055	24,874	27,929	.57
Cement, brick, and lime.....	76,929	68,902	145,831	2.97
Agricultural implements.....	271	3,050	3,321	.07
Wagons, carriages, tools, etc.....	3,724	5,236	8,960	.18
Wines, liquors, and beer.....	95	4,321	4,416	.09
Household goods and furniture.....	5,277	8,936	14,213	.29
Other manufactures.....	383,282	290,073	673,355	13.71
Totals.....	523,730	526,793	1,050,523	21.39
Merchandise.....	98,340	201,914	300,254	6.11
MISCELLANEOUS—				
Other commodities not mentioned above.....	65,871	106,721	172,592	3.52
Total tonnage—State.....	2,276,645	2,633,697	4,910,342	100.00

DESCRIPTION OF EQUIPMENT—Entire Line.

Item.	Number on June 30, 1912.	Number Added During Year.	Number Retired During Year.	Number on June 30, 1913.	Number Fitted With—	
					Train Brake.	Automatic Coupler.
LOCOMOTIVES—OWNED OR LEASED:						
Passenger and freight.....	598	45	5	638	638	638
Switching.....	121	18	-----	139	139	139
Total locomotives in service.....	719	63	5	777	777	777
Total locomotives owned.....	719	63	5	777	777	777
CARS—OWNED OR LEASED:						
IN PASSENGER SERVICE—						
First-class cars.....	206	12	-----	218	218	218
Second-class cars.....	126	-----	3	123	123	123
Combination cars.....	127	4	3	128	128	128
Parlor cars.....	1	-----	-----	1	1	1
Baggage, express, and postal cars ..	173	22	7	188	188	188
Totals.....	633	38	13	658	658	658
IN FREIGHT SERVICE—						
Box cars.....	19,916	1,901	304	21,513	21,489	21,513
Flat cars.....	5,449	339	190	5,598	5,519	5,598
Stock cars.....	98	-----	13	85	84	85
Coal cars.....	644	-----	5	639	639	639
Refrigerator cars.....	5	-----	-----	5	5	5
Other cars in freight service.....	1,121	-----	41	1,080	459	459
Totals.....	27,233	2,240	553	28,920	28,195	28,299
IN COMPANY'S SERVICE—						
Officers' and pay cars.....	13	1	1	13	13	13
Gravel cars.....	194	-----	-----	194	194	194
Derrick cars.....	108	3	3	108	94	108
Caboose cars.....	277	25	12	290	277	290
Other road cars.....	644	55	26	673	539	673
Totals.....	1,236	84	42	1,278	1,117	1,278
Total cars in service.....	29,102	2,362	608	30,856	29,970	30,235
Total cars owned.....	29,102	2,362	608	30,856	29,970	30,235

MILEAGE.
A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Owned.		Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
ENTIRE LINE—								
Miles of single track-----	2,850.45	1,637.77	51.95	76.71	4,616.88	51.08	.88	4,539.29
Miles of second track-----	193.80	-----	-----	-----	193.80	56.39	-----	193.80
Miles of yard track and sidings-----	940.17	132.50	-----	-----	1,072.67	62.02	60.91	1,011.76
Total mileage operated (all tracks)-----	3,984.42	1,770.27	51.95	76.71	5,883.35	169.49	61.79	5,744.85
STATE OF NORTH CAROLINA—								
Miles of single track-----	601.06	428.72	1.25	2.83	1,033.86	3.91	.88	1,030.15
Miles of second track-----	77.84	-----	-----	-----	77.84	28.15	-----	77.84
Miles of yard track and sidings-----	209.60	22.42	-----	-----	232.02	9.52	30.87	201.15
Total mileage operated (all tracks)-----	888.50	451.14	1.25	2.83	1,343.72	41.58	31.75	1,309.14

B. MILEAGE OF LINE OPERATED—BY STATES (SINGLE TRACK).

State.	Line Owned.		Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Virginia.....	107.80	32.93	---	---	140.73	1.44	---	140.73
North Carolina.....	601.06	428.72	1.25	2.83	1,033.86	3.91	.88	1,030.15
South Carolina.....	552.11	283.89	50.70	27.11	913.81	35.50	---	886.70
Georgia.....	569.12	138.28	---	10.79	718.19	1.24	---	707.40
Florida.....	878.24	648.62	---	34.37	1,561.23	8.61	---	1,530.76
Alabama.....	142.12	105.33	---	1.61	249.06	.38	---	247.45
Total mileage operated (single track).....	2,850.45	1,637.77	51.95	76.71	4,616.88	51.08	.88	4,539.29

C. MILEAGE OF LINE OWNED—BY STATES (SINGLE TRACK).

State.	Line Owned.		Total Mileage Owned.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Virginia.....	107.80	36.08	143.88	1.44	---	143.88
North Carolina.....	601.06	428.72	1,029.78	3.91	.88	1,028.90
South Carolina.....	552.11	283.89	836.00	35.50	---	836.00
Georgia.....	569.12	138.28	707.40	1.24	---	707.40
Florida.....	878.24	652.52	1,530.76	8.61	---	1,530.76
Alabama.....	142.12	105.33	247.45	.38	---	247.45
Total mileage owned (single track).....	2,850.45	1,644.82	4,495.27	51.08	.88	4,494.39

RENEWALS OF RAILS AND TIES—Entire Line.

New Rails Laid During Year.				New Ties Laid During Year.		
Kind.	Tons.	Weight Per Yard, Pounds.	Average Price Per Ton at Distributing Point, Dollars.	Kind.	Number.	Average Price at Distributing Point, Cents.
Steel.....	28,839.9651	85	30.505	Pine.....	1,216,606	37.719
Steel.....	126.2258	80	41.525	Cypress.....	411,070	42.235
				Oak.....	128,936	46.272
				Creosoted.....	136,930	84.253
Total steel...	28,966.1909	-----	30.555	Total.....	1,893,542	42.647

NOTE—Also switch ties, \$66,865.51.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

Locomotives.	Coal, Bituminous—Tons.	Wood, Soft—Cords.	Total Fuel Consumed—Tons.	Miles Run.	Average Pounds Consumed Per Mile.
REVENUE SERVICE—					
Freight.....	542,013	5,279	544,652	8,759,217	124.36
Passenger.....	438,326	4,355	440,503	8,451,241	104.25
Mixed.....	34,522	920	34,982	587,010	119.19
Special.....	650	-----	650	11,657	111.52
Switching.....	194,828	3,728	196,692	4,095,679	96.04
Nonrevenue service.....	50,536	621	50,847	822,347	123.66
Totals.....	1,260,875	14,903	1,268,326	22,727,151	111.61
Average cost at distributing point.....	\$ 2.19	\$ 2.22	\$ 2.20		

NORFOLK SOUTHERN RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board.....	Marsden J. Perry.....	Providence, R. I.
President.....	C. H. Hix.....	Norfolk, Va.
First Vice President.....	R. H. Swartwout.....	New York, N. Y.
Secretary.....	Morris S. Hawkins.....	Norfolk, Va.
Treasurer.....	Mathias Manly.....	Norfolk, Va.
General Solicitor.....	W. B. Rodman.....	Norfolk, Va.
General Counsel.....	Chadbourn & Shores.....	New York, N. Y.
Auditor.....	W. L. Bird.....	Norfolk, Va.
General Manager.....	C. H. Hix.....	Norfolk, Va.
Assistant General Manager.....	L. M. Jones.....	Norfolk, Va.
Chief Engineer.....	F. L. Nicholson.....	Norfolk, Va.
General Superintendent.....	W. A. Witt.....	Norfolk, Va.
Traffic Manager.....	E. D. Kyle.....	Norfolk, Va.
General Passenger Agent.....	H. S. Leard.....	Norfolk, Va.

DIRECTORS.

Phillip Allen, Providence, R. I.; Frederick Bull, New York, N. Y.; R. R. Colgate, New York, N. Y.; W. E. Corey, New York, N. Y.; T. L. Chadbourne, Jr., New York, N. Y.; E. C. Duncan, Raleigh, N. C.; C. E. Foy, New Bern, N. C.; C. H. Hix, Norfolk, Va.; James W. Harrison, New York, N. Y.; B. A. Jackson, Providence, R. I.; A. W. Krech, New York, N. Y.; S. H. Nicholson, Providence, R. I.; Marsden J. Perry, Providence, R. I.; R. H. Swartwout, New York, N. Y.; Frank A. Sayles, Saylesville, R. I.; F. A. Vanderbilt, New York, N. Y.; W. A. Williams, New York, N. Y.; Lewis A. Clarke, New York, N. Y.

ROAD OPERATED—Entire Line.

1. Line owned by respondent:
 - A. Main line.
 - B. Branches and spurs.
2. Line operated by respondent, but owned by another corporation, control being secured through stock ownership.
3. Line operated under lease for specified sum.
4. Line operated under contract or agreement, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1-A.—Norfolk Southern Railroad Co.-----	Norfolk (Lovitt Ave.)	Tidewater Junction----	1.79	460.94
	Berkley, Va.-----	Edenton, N. C.-----	74.59	
	Euclid, Va.-----	Munden, Va.-----	22.31	
	Euclid, Va.-----	Providence Junction, Va.-----	7.51	
	Edenton, N. C.-----	Mackeys, N. C.-----	8.73	
	Suffolk, Va.-----	Edenton, N. C.-----	50.21	
	Beckford Junction, N. C.	Elizabeth City, N. C.-----	23.20	
	Mackeys, N. C.-----	Belhaven, N. C.-----	29.41	
	Bishop Cross, N. C.-----	Pinetown, N. C.-----	11.09	
	Mackeys, N. C.-----	Columbia, N. C.-----	22.97	
	Mackeys, N. C.-----	Washington, N. C.-----	44.32	
	Washington, N. C.-----	Bridgeton, N. C.-----	33.53	
	Chocowinity, N. C.-----	Raleigh, N. C.-----	102.08	
	New Bern, N. C.-----	Oriental, N. C.-----	26.02	
	Morehead City, N. C.-----	Beaufort, N. C.-----	3.18	
1-B.—Norfolk Southern Railroad.-----	Berkley Yards.-----	Fosburg Lumber Co. Mills-----	.48	
	Edenton Yards, N. C.-----	Edenton Cotton Mills-----	.80	
	Edenton Yards, N. C.-----	Branning Lumber Co. Mills-----	1.87	
	Hootentown-----	Pamlico Chemical Co. Plant-----	.84	
3.—Atlantic and North Carolina Railroad.-----	Goldsboro, N. C.-----	Morehead City, N. C.-----		3.99
5.—Norfolk Terminal Railway Co.-----	Norfolk, Va. (Lovitt Ave.)-----	Norfolk, Va., Union Station-----	.36	95.00
Electric Railroad.-----	Tidewater Junction, Va.-----	Euclid, Va.-----	4.80	
Virginia Railway.-----	Tidewater Junction, Va.-----	Carolina Junction, Va.-----	2.30	
Southern Railway.-----	Central St., Goldsboro, N. C.-----	Goldsboro Union Station-----	.50	
Union Station Co.-----	Goldsboro, N. C.-----	Goldsboro Union Station-----	.40	
R. C. and S. Railway.-----	Raleigh, N. C., Jones St.-----	Southern Railway Crossing, Raleigh-----	.48	
Southern Railway.-----	Raleigh, N. C., R. C. & S. Crossing-----	Raleigh Union Station-----	.34	
Total-----				9.18
				569.11

ROAD OPERATED—State of North Carolina.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1-A.—Norfolk Southern Railroad	Norfolk Division— Virginia State Line..	Edenton	52.54	393.85
	Suffolk Division— Virginia State Line..	Edenton	36.78	
	Edenton	Mackeys	8.73	
	Beckford Junction	Elizabeth City	23.20	
	Mackeys	Belhaven	29.41	
	Mackeys	Columbia	22.97	
	Bishop Cross	Pinetown	11.09	
	Mackeys	Bridgeton	77.85	
	Morehead City	Beaufort	3.18	
	Chocowinity	Raleigh	102.88	
	New Bern	Oriental	26.02	3.51
1-B.—Norfolk Southern Railroad	Edenton Yards	Edenton Cotton Mills	.80	
	Edenton Yards	Branning Lumber Co.'s Mills	1.87	
	Hootentown	Pamlico Chemical Co.'s Mills .....	.84
3.—Atlantic and North Carolina Railroad				95.00
5.—Southern Railway	Goldsboro	Morehead City		1.72
	Goldsboro	Goldsboro Union Station .....	.50
Southern Railway	Raleigh, R. C. & S. Crossing	Raleigh Union Station .....	.34
Goldsboro Union Station Co.	Goldsboro	Goldsboro Union Station .....	.40
Raleigh, Charlotte and Southern	Raleigh, Jones St.	Raleigh, Southern Railway Crossing ...	.48
Total mileage operated				494.08

OTHER PROPERTIES.

Designation.	Character of Business.	Title.	State.
Atlantic Hotel	Hotel	Leased	North Carolina.
Electric Railroad	Electric Railroad	Ownership	Virginia.

OTHER PROPERTIES—Continued.

Designation.	Character of Business.	State.	Net Investment.
Miscellaneous tracks.....	Rent.....	Virginia and North Carolina.....	\$126,013.25
Rail leased.....		Virginia and North Carolina.....	52,537.56
Total.....			178,550.81

ROAD ACQUIRED BY RESPONDENT FOR OPERATION THROUGH LEASE OR OTHER AGREEMENT.

Name of Owning Company.	Miles of Line.	Lease or Agreement.	
		Date.	Term.
Atlantic and North Carolina Railroad.....	95.00	Sept. 1, 1904	Dec. 31, 1995.

CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.
Common.....	160,000	\$ 100	\$ 16,000,000	\$ 16,000,000	\$ 16,000,000

FUNDED DEBT.

Designation of Bond or Obligation.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent.		Total Par Value Not Held by Respondent.	Interest.			
	Date of Issue.	Date of Maturity.			In Treasury.	Pledged as Collateral.		Rate, %.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds:											
N. S. R. R., first and retdg.	2-1-'11	2-1-'61	\$25,000,000	\$14,630,000	\$2,263,000	\$-----	\$ 12,367,000	5	Aug.-Feb.	\$436,316.68	\$319,735.83
†N. & S. Ry., first.	Various	5-1-'41	1,971,000	1,971,000	-----	316,000	1,655,000	5	May-Nov.	82,750.00	82,750.00
†N. & S. Ry., first genl.	Various	7-1-'54	10,000,000	2,865,000	-----	2,040,000	825,000	5	Jan.-July	41,250.00	41,250.00
†S. & C. Ry., first consol.	Various	7-1-'52	700,000	700,000	-----	50,000	650,000	5	Jan.-July	32,500.00	32,500.00
Collateral Trust Notes:											
N. S. R. R.	1-1-'12	1-1-'15	6,000,000	*	-----	-----	-----	5	Jan.-July	165,283.47	165,283.47
Totals.....											
			43,671,000	20,166,000	2,263,000	2,406,000	15,497,000	-----		758,100.15	641,519.30

*Canceled February 10, 1913.

†Assumed at reorganization. Original dates unknown.

RECAPITULATION OF FUNDED DEBT.

Kind of Bond or Obligation.	Total Par Value Outstanding.	Total Par Value Held by Respondent.		Total Par Value Not Held by Respondent.	Interest.		
		In Treasury.	Pledged as Collateral.		Amount Accrued During Year.		Amount Paid During Year.
					Charged to Income.	Charged to Construction.	
Mortgage bonds	\$ 20,166,000	\$ 2,263,000	\$ 2,406,000	\$ 15,497,000	\$ 476,481.63	\$ 281,618.52	\$ 641,519.30
Purpose of the Issue.	Total Par Value Issued During Year.	Cash Realized on Amount Issued Dur- ing Year.	Total Par Value Out- standing.	Total Cash Realized.	Remarks.		
ISSUED FOR CASH—							
N. & S. R. R., first mortgage bonds*	\$	\$	\$ 1,971,000	\$			
S. & C. Ry., first consol. bonds*			700,000				
N. S. R. R., first and reldg. mortgage bonds	53,000	50,350		50,350	Sold @ 95 on October 31, 1912; canceled on October 31, 1912.		
ISSUED FOR PURCHASE OF RAILWAY OR OTHER PROPERTY—							
N. & S. R. R., first genl. mortgage bonds*			2,865,000				
ISSUED FOR ACQUISITION OF SECURITIES—							
N. S. R. R., first and refunding mortgage bonds			544,000	516,800	Sold @ 95.		
N. S. R. R., first and refunding mortgage bonds	6,000,000	5,640,000	5,986,000	5,640,000	Sold @ 94 on February 10, 1913; \$14,000 canceled Febru- ary 13, 1913.		
ISSUED FOR REORGANIZATION—							
N. S. R. R., first and refunding mortgage bonds			5,837,000	5,311,670	In treasury.		
N. S. R. R., first and refunding mortgage bonds			2,263,000				
Totals	6,053,000	5,690,350	20,166,000	11,518,820			

*Issued for reorganization; amount of cash realized unknown.

RECAPITULATION OF CAPITALIZATION.

Account.	Total Par Value Out- standing.	Assignment to Railways.	Amount Per Mile of Line.		Remarks.
			Miles.	Amount.	
Capital stock.....	\$ 16,000,000	\$ 16,000,000	464.93	\$ 34,414	Electric Railroad cut-out.
Funded debt.....	20,066,000	20,166,000	464.93	43,374	Electric Railroad cut-out.
Totals.....	36,166,000	36,166,000	464.93	77,788	

DISCOUNT ON SECURITIES—FUNDED DEBT.

Class of Bond or Obligation.	Net Amount of Discount.		
	Total.	Charged to Income or Profit and Loss.	To be Charged During Re- maining Life of Security.
N. S. R. R. first and refunding mortgage.....	\$ 513,947.85	\$ 10,506.60	\$ 503,441.25
N. S. R. R. first and refunding mortgage.....	27,107.00	558.00	26,549.00
N. S. R. R. collateral first notes.....	319,800.00	119,622.93	200,177.07
N. S. R. R. first and refunding mortgage.....	1,325.00	26.52	1,298.48
N. S. R. R. first and refunding mortgage.....	359,650.00	3,122.56	356,527.44
Totals.....	1,221,829.85	133,836.61	1,087,993.24

SECURITIES FOR FUNDED DEBT.

Designation of Bond or Obligation.	Road or Tracks Mortgaged.		
	From—	To—	Miles.
First and first general mortgage, N. S. R. R. Co.-----	Berkley, Va.-----	Edenton, N. C.-----	75.49
	Mackeys, N. C.-----	Belhaven, N. C.-----	29.27
	Mackeys, N. C.-----	Washington, N. C.-----	43.87
	Euclid, Va.-----	Maunden, Va.-----	22.14
	Euclid, Va.-----	Providence Jct., Va.-----	7.51
	South Route—		
	Norfolk, Va.-----	Va. Beach, Va.-----	20.75
	North Route—		
	Norfolk, Va.-----	Va. Beach, Va.-----	24.31
First consolidated mortgage, Suffolk and Carolina Railway Co.-----	Suffolk, Va.-----	Edenton, N. C.-----	50.83
	Beckford Jct., N. C.-----	Elizabeth City, N. C.-----	23.20
First and refunding mortgage, N. S. R. R. Co.-----	All of the above and:		
	Bishop Cross, N. C.-----	Pinetown, N. C.-----	10.95
	Edenton, N. C.-----	Mackeys, N. C.-----	8.73
	Raleigh, N. C.-----	Chocowinity, N. C.-----	102.08
	Washington, N. C.-----	New Bern, N. C.-----	33.26
	New Bern, N. C.-----	Oriental, N. C.-----	26.02
	Mackeys, N. C.-----	Columbia, N. C.-----	22.38
	Morehead City, N. C.-----	Beaufort, N. C.-----	2.82
	Also coaches leased and	trackage right, A. and	
	N. C. R. R.		
	Goldsboro, N. C.-----	Morehead City, N. C.-----	95.00

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR—Entire Line.

Account.	From Cash or Other Working Assets.	Through Issue of Securities.	Property Retired or Converted.	Total.
Right of way and station grounds.-----	\$-----	\$ 13,031.37	\$-----	\$ 13,031.37
Grade reductions and changes of line.-----	72.00	40,378.48	-----	40,450.48
Bridges, trestles, and culverts.-----	-----	58,723.01	-----	58,723.01
Increased weight of rail.-----	-----	76,584.32	-----	76,584.32
Improved frogs and switches.-----	-----	7,882.74	-----	7,882.74
Track fastenings and appurtenances.-----	-----	17,357.23	-----	17,357.23
Sidings and spur tracks.-----	14,719.54	-----	-----	14,719.54
Improvement of crossings under or over grade.-----	227.52	824.19	-----	1,051.71
Telegraph and telephone lines.-----	231.40	5,074.84	-----	5,306.24
Station buildings and fixtures.-----	847.89	-----	-----	847.89
Roadway machinery and tools.-----	-----	221.80	-----	221.80
Water and fuel stations.-----	4,002.28	-----	-----	4,002.28
Reconstruction of road purchased.-----	-----	77,171.84	-----	77,171.84
Equipment.-----	10,206.55	-----	*150,821.02	*140,614.47
Other additions and betterments.-----	2,098.66	69.24	-----	2,167.90
Totals.-----	32,405.84	297,319.06	*150,821.02	178,903.88

*Credit.

ROAD AND EQUIPMENT—Investment Since June 30, 1907—Entire Line.

Account.	Expenditures for New Lines or Extensions During Year Through Issue of Securities.	Expenditures for Additions and Betterments During Year.	Total Expenditures July 1, 1907, to June 30, 1912.	Total Expenditures July 1, 1907, to June 30, 1913.
ROAD—				
Engineering.....	\$ 50,487.24	\$ 13,031.37	\$ 681.48	\$ 64,200.09
Right of way and station grounds.....	642,301.29		9,914.20	652,215.49
Real estate.....			341.38	341.38
Grading.....	678,804.10	43,394.39	32,689.46	754,887.95
Bridges, trestles, and culverts.....	411,647.04	58,723.01	6,451.78	476,821.83
Ties.....	87,619.19	2,207.93	19,135.44	108,962.56
Rails.....	89,738.80	80,264.20	15,793.55	185,796.55
Frogs and switches.....	2,535.62	8,618.71	2,839.65	13,993.98
Track fastenings and other material.....	13,660.08	18,093.20	1,827.62	33,580.90
Ballast.....	33.00	1,471.96	4,509.06	6,014.02
Track laying and surfacing.....	34,335.97	2,943.92		37,279.89
Roadway tools.....	397.02	221.80	1,409.12	2,027.94
Fencing right of way.....	22.99		7.51	30.50
Crossings and signs.....	2,928.87	1,051.71	711.90	4,692.48
Interlocking and other signal apparatus.....	10,275.49		62.79	10,338.28
Telegraph and telephone lines.....	8,582.86	5,306.24	17,582.93	31,472.03
Station buildings and fixtures.....	293.25	847.89	120,103.34	121,244.48
General office buildings and fixtures.....			11,110.42	11,110.42
Shops, engine-houses, and turntables.....	3,170.50		1,482.86	4,653.36
Shop machinery and tools.....			3,343.56	3,343.56
Water stations.....	48.03	4,002.38	10,685.24	14,735.55
Storage warehouses.....			57.20	57.20
Dock and wharf property.....			2,646.24	2,646.24
Electric power transmission.....			1,950.60	1,950.60
Miscellaneous structures.....	55.36	2,167.90	9,976.32	12,199.58
Repairs of equipment.....	67.91			67.91
Cost of road purchased.....		77,171.84	16,931,898.68	17,090,070.52
Totals.....	2,037,004.61	319,518.35	17,207,212.33	19,563,735.29
EQUIPMENT—				
Steam locomotives.....		*8,439.98	492,285.72	483,845.74
Electric locomotives.....		*11,803.19	11,803.19	
Passenger-train cars.....		*98,285.36	345,699.95	247,414.59
Freight-train cars.....		*28,849.99	1,833,666.40	1,804,816.41
Work equipment.....			14,684.80	14,684.80
Floating equipment.....		6,764.05	88,173.73	94,937.78
Totals.....		*140,614.47	2,786,313.79	2,645,699.32
GENERAL EXPENDITURES—				
Law expenses.....	16,703.97		19,779.45	36,483.42
Stationery and printing.....	253.67			253.67
Interest and commissions.....	221,312.98		56,175.10	277,488.08
Other expenditures.....	8,762.33			8,762.33
Totals.....	247,032.95		75,954.55	322,987.50
RECAPITULATION—				
Road.....	2,037,004.61	319,518.35	17,207,212.33	19,563,735.29
Equipment.....		*140,614.47	2,786,313.79	2,645,699.32
General expenditures.....	247,032.95		75,954.55	322,987.50
Totals—entire line.....	2,284,037.56	178,903.88	20,069,480.67	22,532,422.11
Totals—State of North Carolina.....	1,983,001.41	155,324.35	17,424,323.12	19,562,648.88

*Credit.

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount.	
	Entire Line.	State of North Carolina.
Investment since June 30, 1907.....	\$ 22,532,422.11	\$ 19,562,648.88
Reserve for accrued depreciation—Cr.....	142,220.24	123,475.61
Net totals.....	22,390,201.87	19,439,173.27
Cost per mile of line.....	48,158.22	37,320.21

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR—State of North Carolina.

Account.	From Cash or Other Work- ing Assets.	Through Issue of Securities.	Adjustments.	Total.
Right of way and station grounds.....	\$.....	\$ 11,313.84	\$.....	\$ 11,313.84
Grade reductions and changes of line.....	62.51	35,056.60	.....	35,119.11
Bridges, trestles, and culverts.....	.....	50,983.32	.....	50,983.32
Increased weight of rail.....	.....	66,490.51	.....	66,490.51
Improved frogs and switches.....	.....	6,843.79	.....	6,843.79
Track fastenings and appurtenances.....	.....	15,069.55	.....	15,069.55
Sidings and spur tracks.....	12,779.51	.....	.....	12,779.51
Improvement of crossings under or over grade.....	197.52	715.56	.....	913.08
Telegraph and telephone lines.....	200.90	4,405.98	.....	4,606.88
Station buildings and fixtures.....	736.14	.....	.....	736.14
Roadway machinery and tools.....	.....	192.57	.....	192.57
Water and fuel stations.....	3,474.78	.....	.....	3,474.78
Reconstruction of road purchased.....	.....	67,000.59	.....	67,000.59
Equipment.....	8,861.33	.....	*130,942.81	*122,081.48
Other additions and betterments.....	1,822.06	60.11	.....	1,882.17
Totals—State of North Carolina.....	28,134.75	258,132.42	*130,942.81	155,324.36

*Credit.

ROAD AND EQUIPMENT—Investment Since June 30, 1907—State of North Carolina.

Account.	Expenditures for New Lines or Extensions During Year Through Issue of Securities.	Expenditures for Additions and Betterments During Year.	Total Expenditures July 1, 1907, to June 30, 1912.	Total Expenditures July 1, 1907, to June 30, 1913.
ROAD—				
Engineering.....	\$ 43,833.02	\$ 11,313.84	\$ 591.66	\$ 55,738.52
Right of way and station grounds.....	557,645.98		8,607.51	566,253.49
Real estate.....			296.39	296.39
Grading.....	589,337.72	37,675.00	28,380.99	655,393.71
Bridges, trestles, and culverts.....	357,391.96	50,983.32	5,601.44	413,976.72
Ties.....	76,070.98	1,916.91	16,613.39	94,601.28
Rails.....	77,911.23	69,685.40	13,711.96	161,308.59
Frogs and switches.....	2,201.43	7,482.76	2,465.38	12,149.57
Track fastenings and other material.....	11,859.68	15,708.52	1,586.74	29,154.94
Ballast.....	28.65	1,277.96	3,914.76	5,221.37
Track laying and surfacing.....	29,810.49	2,555.90		32,366.39
Roadway tools.....	344.69	192.57	1,223.40	1,760.66
Fencing right of way.....	19.95		6.52	26.47
Crossings and signs.....	2,542.84	913.09	618.07	4,074.00
Interlocking and other signal apparatus.....	8,921.18		54.51	8,975.69
Telegraph and telephone lines.....	7,451.64	4,606.88	15,265.50	27,324.02
Station buildings and fixtures.....	254.60	736.14	104,273.72	105,264.46
General office buildings and fixtures.....			9,646.07	9,646.07
Shops, engine-houses, and turntables.....	2,752.63		1,287.42	4,040.05
Shop machinery and tools.....			2,902.88	2,902.88
Water stations.....	41.70	3,474.78	9,276.93	12,793.41
Storage warehouses.....			49.66	49.66
Dock and wharf property.....			2,297.47	2,297.47
Electric power transmission.....			1,693.51	1,693.51
Miscellaneous structures.....	48.06	1,882.17	8,661.44	10,591.67
Repairs of equipment.....	58.97			58.97
Cost of road purchased.....		67,000.59	14,700,274.43	14,767,275.02
Totals—State of North Carolina.....	1,768,527.40	277,405.83	14,939,301.75	16,985,234.98

INCOME STATEMENT.

Account.	Amount.	Amount.
RAILWAY OPERATING INCOME—		
Rail operations—revenues.....	\$ 3,334,756.22	
Rail operations—expenses.....	2,122,216.92	
Net revenue—rail operations.....		\$ 1,212,539.30
Auxiliary (or outside) operations—revenues.....	290,254.30	
Auxiliary (or outside) operations—expenses.....	278,739.53	
Net revenue—auxiliary operations.....		11,514.77
Net railway operating revenue.....		1,224,054.07
Railway tax accruals.....		103,465.36
Railway operating income.....		1,120,588.71
OTHER INCOME—		
Joint facility rent income.....	4,508.40	
Net profit from miscellaneous physical property.....	4,590.12	
Dividend income.....	320,632.00	
Income from funded securities.....	8,139.17	
Income from unfunded securities and accounts.....	11,570.27	
Miscellaneous income.....	81.05	
Total other income.....		349,521.01
Gross income.....		1,470,109.72
DEDUCTIONS FROM GROSS INCOME—		
Deductions for lease of other roads.....	75,826.00	
Hire of equipment—debit balance.....	12,213.87	
Joint facility rent deductions.....	24,875.71	
Interest deductions for funded debt.....	476,481.63	
Interest deductions for unfunded debt.....	7,632.52	
Amortization of discount on funded debt.....	15,261.73	
Total deductions.....		612,291.46
Net income.....		857,818.26
DISPOSITION OF NET INCOME—		
Dividend appropriations of income.....		320,000.00
Income balance transferred to credit of profit and loss.....		537,818.26

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$.....	\$ 713,054.78
Credit balance transferred from income account.....		537,818.26
Delayed income credits.....		4,860.65
Miscellaneous credits.....		25,045.68
Debt discount extinguished through surplus.....	118,574.88	
Delayed income debits.....	3,267.18	
Miscellaneous debits.....	1,158,937.31	
Totals.....	1,280,779.37	1,280,779.37

OPERATING REVENUES—Entire Line and State.

Account.	Entire Line— Total Revenues.	State of North Carolina— Total Revenues.
REVENUE FROM TRANSPORTATION—		
Freight revenue.....	\$ 2,264,313.82	\$ 1,965,877.26
Passenger revenue.....	795,581.46	698,997.87
Excess baggage revenue.....	7,585.56	6,885.78
Parlor and chair car revenue.....	1,054.55	915.56
Mail revenue.....	49,091.50	42,621.24
Express revenue.....	85,139.70	73,918.29
Other passenger-train revenue.....	6,766.70	5,874.85
Total passenger service train revenue.....	945,219.47	828,913.59
Switching revenue.....	34,586.60	30,028.09
Special service train revenue.....	35,384.24	30,720.60
Total revenue from transportation.....	3,279,504.13	2,855,539.54
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION—		
Station and train privileges.....	2,839.73	2,465.46
Parcel-room receipts.....	96.70	83.95
Storage—freight.....	4,171.99	3,622.12
Storage—baggage.....	95.65	83.05
Car service.....	9,772.32	8,484.33
Rents of buildings and other property.....	31,660.06	27,487.26
Miscellaneous.....	4,722.35	4,099.95
Total revenue from operations other than transportation.....	53,358.80	46,326.12
Joint facilities revenue—Cr.....	1,893.29	1,643.75
Total operating revenues.....	3,334,756.22	2,903,509.41

SECURITIES OWNED—STOCKS.

NOT HELD IN SINKING OR OTHER FUNDS.

Name of Corporation and Security.	Pledged.		Unpledged.		Dividends Declared.	
	Total Par Value.	Cost or Book Value.	Total Par Value.	Cost or Book Value.	Rate, %.	Amount.
STOCKS OF PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES HELD FOR INVESTMENT—						
Railway companies—active:						
Norfolk and Portsmouth Belt Line Railroad	\$ 7,200.00	\$ 7,200.00	\$	\$	6	\$ 432.00
Goldsboro Union Station Co.	5,000.00	5,000.00			4	200.00
Norfolk Terminal Railway Co.	25,300.00	25,300.00				
Kinston-Carolina Railroad and Lumber Co.	35,000.00	35,000.00				
Carolina Railroad Co.			35,000.00	35,000.00		
Railway companies—inactive:						
John L. Roper Lumber Co.	1,000,000.00	100.00			32	320,000.00
Totals	1,072,500.00	72,600.00	35,000.00	35,000.00		320,632.00
STOCKS OF COMPANIES NOT PROPRIETARY, AFFILIATED, OR CONTROLLED, HELD FOR INVESTMENT—						
Other than railway companies—active:						
Zebulon Co.	3,500.00	2,250.00				
Stantonsburg Land and Improvement Co.	4,000.00	1,847.79				
Other than railway companies—inactive:						
Jamestown Exposition Co.	6,500.00	1.00				
Totals	14,000.00	4,098.79				

SECURITIES OWNED—FUNDED DEBT.

NOT HELD IN SINKING OR OTHER FUNDS.

Name of Corporation and Security.	Pledged.		Interest Accrued.	
	Total Par Value.	Cost or Book Value.	Rate, %.	Amount.
FUNDED DEBT OF PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES HELD FOR INVESTMENT—				
Railway companies—active:				
Goldsboro Union Station Co.-----	\$ 28,000	\$ 28,000.00	4½	\$ 1,260.00
Other than railway companies—active:				
John L. Roper Lumber Co.-----	4,895,000	3,916,000.00	-----	1,079.17
Totals-----	4,923,000	3,944,000.00	-----	2,339.17
FUNDED DEBT OF COMPANIES NOT PROPRIETARY, AFFILIATED, OR CONTROLLED, HELD FOR INVEST- MENT—				
Other than railway companies—active:				
North Carolina construction 6% coupon bonds----	80,000	80,000.00	6	4,800.00
County of Pamlico-----	20,000	20,000.00	5	1,000.00
Totals-----	100,000	100,000.00	-----	5,800.00

SUMMARY OF SECURITIES OWNED.

NOT HELD IN SINKING OR OTHER FUNDS.

Kind of Security.	Par Value.	Dividends or Interest.
STOCKS—		
Stocks of railway companies—active-----	\$ 107,500	\$ 632.00
Stocks of other than railway companies—active-----	1,007,500	320,000.00
Stocks of other than railway companies—inactive-----	6,500	-----
Totals-----	1,121,500	320,632.00
FUNDED DEBT—		
Funded debt of respondent "in treasury" and "pledged as collateral"-----	4,669,000	-----
Funded debt of railway companies—active-----	28,000	1,260.00
Funded debt of other than railway companies—active-----	4,995,000	6,879.17
Totals-----	9,692,000	8,139.17

OPERATING EXPENSES—Entire Line and State.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
MAINTENANCE OF WAY AND STRUCTURES—		
Superintendence.....	\$ 23,104.49	\$ 20,059.32
Ties.....	124,478.87	108,072.54
Other track material.....	7,327.92	6,362.10
Roadway and track.....	133,620.86	116,009.63
Removal of snow, sand and ice.....	216.58	188.03
Bridges, trestles, and culverts.....	54,683.44	47,476.16
Over and under grade crossings.....	172.86	150.08
Grade crossings, fences, cattle-guards, and signs.....	5,710.68	4,958.01
Snow and sand fences and snowsheds.....	45.67	39.65
Signals and interlocking plants.....	1,067.33	926.66
Telegraph and telephone lines.....	225.09	195.42
Buildings, fixtures, and grounds.....	28,731.72	24,944.88
Docks and wharves.....	4,534.02	3,936.44
Roadway tools and supplies.....	7,099.45	6,163.75
Injuries to persons.....	1,096.96	952.38
Stationery and printing.....	674.79	585.85
Other expenses.....	28.00	24.31
Maintaining joint tracks, yards, and other facilities—Dr.....	4,005.77	3,477.81
Totals—maintenance of way and structures.....	396,824.50	344,523.02
MAINTENANCE OF EQUIPMENT—		
Superintendence.....	12,498.91	10,851.56
Steam locomotives—repairs.....	122,081.72	105,991.35
Steam locomotives—renewals.....	4,735.52	4,111.38
Steam locomotives—depreciation.....	11,501.08	9,985.24
Passenger-train cars—repairs.....	44,850.62	38,939.31
Passenger-train cars—depreciation.....	5,307.88	4,608.30
Freight-train cars—repairs.....	142,301.53	123,546.19
Freight-train cars—renewals.....	7,760.77	6,737.90
Freight-train cars—depreciation.....	31,306.31	27,180.14
Floating equipment—repairs.....	10,465.70	9,086.32
Floating equipment—depreciation.....	3,794.76	3,294.61
Work equipment—repairs.....	2,455.89	2,132.20
Work equipment—depreciation.....	265.57	230.57
Shop machinery and tools.....	11,905.73	10,336.55
Injuries to persons.....	4,646.10	4,033.74
Stationery and printing.....	641.19	556.68
Other expenses.....	21,804.08	18,930.30
Totals—maintenance of equipment.....	438,323.36	380,552.34
TRAFFIC EXPENSES—		
Superintendence.....	23,747.65	20,617.70
Outside agencies.....	12,729.17	11,051.47
Advertising.....	5,377.13	4,668.43
Traffic associations.....	2,971.92	2,580.22
Industrial and immigration bureaus.....	4,334.24	3,762.99
Stationery and printing.....	10,206.30	8,861.11
Totals—traffic expenses.....	59,366.41	51,541.92
TRANSPORTATION EXPENSES—		
Superintendence.....	37,911.37	32,914.65
Dispatching trains.....	10,664.62	9,259.02
Station employees.....	242,744.37	210,750.67
Weighing and car-service associations.....	3,227.11	2,801.78
Station supplies and expenses.....	17,061.95	14,813.18
Yardmasters and their clerks.....	9,162.05	7,954.49

OPERATING EXPENSES—Entire Line and State—Continued.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
TRANSPORTATION EXPENSES—Continued.		
Yard conductors and brakemen.....	\$ 24,007.59	\$ 20,843.39
Yard switch and signal tenders.....	690.86	599.80
Yard supplies and expenses.....	340.48	295.60
Yard enginemen.....	23,964.82	20,806.26
Engine-house expenses—yard.....	3,010.54	2,613.75
Fuel for yard locomotives.....	36,220.35	31,446.51
Water for yard locomotives.....	1,354.32	1,758.82
Lubricants for yard locomotives.....	473.99	411.52
Other supplies for yard locomotives.....	205.38	178.31
Operating joint yards and terminals—Dr.....	17,392.76	15,100.39
Road enginemen.....	101,699.39	88,295.41
Engine-house expenses—road.....	17,692.96	15,361.03
Fuel for road locomotives.....	189,645.40	164,650.14
Water for road locomotives.....	17,297.12	15,017.36
Lubricants for road locomotives.....	4,060.58	3,525.40
Other supplies for road locomotives.....	2,372.68	2,059.96
Road trainmen.....	118,954.64	103,276.42
Train supplies and expenses.....	21,634.82	18,783.35
Interlocking and block and other signals—operations.....	2,347.69	2,038.26
Crossing flagmen and gatemen.....	1,240.84	1,077.30
Drawbridge operation.....	7,847.31	6,813.03
Clearing wrecks.....	7,549.13	6,554.15
Telegraph and telephone operation.....	8,100.01	7,032.43
Operating floating equipment.....	13,937.66	12,100.68
Stationery and printing.....	11,514.47	9,996.87
Other expenses.....	340.55	295.67
Loss and damage—freight.....	28,147.23	24,437.43
Loss and damage—baggage.....	765.55	664.65
Damage to property.....	27,594.28	23,957.35
Damage to stock on right of way.....	12,192.97	10,585.94
Injuries to persons.....	35,344.76	30,686.32
Operating joint tracks and facilities—Dr.....	758.11	658.19
Totals—transportation expenses.....	1,059,470.71	919,832.48
GENERAL EXPENSES—		
Salaries and expenses of general officers.....	30,224.40	26,240.82
Salaries and expenses of clerks and attendants.....	43,249.72	37,549.40
General office supplies and expenses.....	8,937.21	7,759.29
Law expenses.....	29,301.75	25,439.78
Insurance.....	21,872.67	18,989.85
Pensions.....	502.50	436.27
Stationery and printing.....	7,994.11	6,940.49
Other expenses.....	25,192.28	21,871.94
General administration joint tracks, yards, and terminals—Dr.....	957.30	831.13
Totals—general expenses.....	168,231.94	146,058.97
RECAPITULATION OF EXPENSES—		
Maintenance of way and structures.....	396,824.50	244,523.02
Maintenance of equipment.....	438,323.36	380,552.34
Traffic expenses.....	59,366.41	51,541.92
Transportation expenses.....	1,059,470.71	919,832.48
General expenses.....	168,231.94	146,058.97
Total operating expenses.....	2,122,216.92	1,842,508.73
Ratio of operating expenses to operating revenues, per cent.....	63.64	63.45

RENTS RECEIVABLE.

JOINT FACILITY RENT INCOME.

Facility Leased.	Location.	Name of Lessee.	Amount.
TRACKS—			
Between Tidewater Junction and Norfolk Terminal Railway tracks	Norfolk, Va.	Electric Railroad.....	\$ 1,985.40
Norfolk Southern Railroad.....	Norfolk, Va.	Virginia Railway Co.....	78.06
YARDS AND TERMINALS—			
New Bern Union Station.....	New Bern, N. C.	Atlantic Coast Line Railroad.....	2,280.09
OTHER FACILITIES—			
Interest on deposits.....	Norfolk, Va.	Norfolk Terminal Railway Co.....	164.85
Total.....			4,508.40

RENTS PAYABLE.

I. JOINT FACILITY RENT DEDUCTIONS.

Facility Leased.	Location.	Name of Lessor.	Amount.
TRACKS—			
Between Carolina Junction, Va., and Tidewater Crossing.....	Near Norfolk, Va.	Virginia Railway Co.....	\$ 2,605.38
Tidewater Junction and Euclid	Near Norfolk, Va.	Electric Railroad Co.....	3,197.30
In connection with the Goldsboro Union Station.....	Goldsboro, N. C.	Southern Railway Co.....	355.19
YARDS AND TERMINALS—			
Raleigh Union Station.....	Raleigh, N. C.	Seaboard Air Line Railway.....	3,071.47
		Southern Railway.....	736.55
Goldsboro Union Station.....	Goldsboro, N. C.	Goldsboro Union Station Co.....	526.47
Junction Station at Suffolk, Va., with Norfolk and Western Railway.....	Suffolk, Va.		25.00
Norfolk Terminal Railway Station	Norfolk, Va.	Norfolk Terminal Railway Co.....	14,358.35
Total.....			24,875.71

II. DEDUCTIONS FOR LEASE OF OTHER ROADS.

Road Leased.	Guaranteed Interest on Bonds.	Cash.	Total.
Atlantic and North Carolina Railroad.....	\$ 19,500.00	\$ 56,326.00	\$ 75,826.00

HIRE OF EQUIPMENT.

A. EQUIPMENT LEASED.

Kind of Equipment.	Name of Lessee.	Number of Units.	Amount.
RENTS ACCRUED RECEIVABLE—			
Locomotives.....	J. A. Wilkinson.....	1	\$ 1,670.00
Locomotives.....	Kinston and Carolina Railroad and Lumber Co.....	1	180.00
Locomotives.....	John L. Roper Lumber Co.....	1	1,107.50
Passenger cars.....	S. W. Wilkinson & Bro.....	1	45.66
Passenger cars.....	Kinston and Carolina Railroad and Lumber Co.....	2	55.00
Freight cars.....	Belhaven Light and Ice Co.....	2	91.25
Freight cars.....	Kinston and Carolina Railroad and Lumber Co.....	62	3,123.15
Steam derrick.....	Carolina Railroad Co. and Kinston and Snow Hill Railroad.....	1	5.00
Totals.....		71	6,277.56

B. EQUIPMENT INTERCHANGED.

Kind of Equipment.	Basis of Compensation— Locomotive Days or Car Days.		Total Compensation.
	Number.	Rate.	
ACCRUED ON EQUIPMENT BORROWED—			
Passenger-train cars-----	56	\$ 4.00, 5.00, 7.00	\$ 319.00
Freight-train cars-----	768,654	.30, .35, .45	313,258.74
Totals-----	768,710		313,577.74
ACCRUED ON EQUIPMENT LOANED—			
Freight locomotives-----	335	5.00	1,675.00
Passenger-train cars-----	139	5.00	795.00
Passenger-train cars-----	326	4.00	1,304.00
Freight-train cars-----	762,806	.30, .35, .45	301,381.90
Totals-----	763,626	-----	305,155.90

RECAPITULATION OF HIRE OF EQUIPMENT.

Account.	Amount Receivable.	Amount Payable.
Equipment leased	\$ 6,277.57	\$
Equipment interchanged	305,155.90	313,577.74
Private cars		10,069.59
Totals	311,433.46	323,647.33
Balance	12,213.87	

RAILWAY TAX ACCRUALS.

State.	Ad Valorem Tax on the Value of Real and Personal Property.	Specific Tax.		On Property Owned, Not Used in Operation, and Mis- cellaneous.	Internal Revenue, United States Govern- ment.	Total.
		On Gross or Net Earnings, Revenue or Dividends.	On Traffic, or Some Physical Quality of Property Operated, or on Privilege.			
Virginia	\$ 12,333.63	\$ 6,045.38	\$	\$	\$	\$ 18,379.01
North Carolina	76,804.23		2,469.30	375.00		79,648.53
U. S. Government					5,437.82	5,437.82
Totals	89,137.86	6,045.38	2,469.30	375.00	5,437.82	103,465.36

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1912.		ASSETS.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
		PROPERTY INVESTMENT: ROAD AND EQUIPMENT— Investment since June 30, 1907—			
	\$17,207,212.33	Road.....		\$19,563,735.29	\$ 2,356,522.96
	2,786,313.79	Equipment.....		2,645,699.32	*140,614.47
	75,954.55	General expenditures.....		322,987.50	247,032.95
	20,039,480.67			22,532,422.11	2,462,941.44
	96,889.16	Reserve for accrued depreciation—Cr.....		142,220.24	45,331.08
	19,972,591.51	Totals.....		22,390,201.87	2,417,610.36
		SECURITIES—			
		Securities of proprietary, affiliated, and controlled companies—pledged—			
\$ 72,600.00		Stocks.....	72,600.00		
4,028,000.00		Funded debt.....	3,944,000.00		
	4,100,600.00			4,016,600.00	*84,000.00
	2,406,000.00	Securities issued or assumed—pledged—funded debt.....		2,406,000.00	
		Securities of proprietary, affiliated, and controlled companies—unpledged—stocks.....		35,000.00	35,000.00
	6,506,600.00	Totals.....		6,457,600.00	*49,000.00
		OTHER INVESTMENTS—			
		Miscellaneous investments—			
	225,920.71	Physical property.....		178,550.81	*47,369.90
	104,348.79	Securities—pledged.....		104,098.79	*250.00
	330,269.50	Totals.....		282,649.60	*47,619.90

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1912.		ASSETS.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
WORKING ASSETS:					
	\$ 1,211,657.95	Cash.....	\$ 1,730,291.10	\$ 518,633.15	
	2,263,000.00	Securities issued or assumed—held in treasury—funded debt.....	2,263,000.00		
	584.00	Loans and bills receivable.....	584.00		
	121,931.39	Traffic and car-service balances due from other companies.....	118,250.93	*3,680.46	
	120,775.15	Net balance due from agents and conductors.....	126,838.90	6,063.75	
	173,325.95	Miscellaneous accounts receivable.....	415,638.67	242,312.72	
	229,267.27	Materials and supplies.....	514,658.55	285,391.28	
	4,120,541.71	Totals.....	5,169,262.15	1,048,720.44	
ACCRUED INCOME NOT DUE:					
	1,725.00	Unmatured interest, dividends, and rents receivable.....	1,725.00		
DEFERRED DEBIT ITEMS:					
		Advances—			
	217.61	Working funds.....	217.61		
	1,183.00	Other advances.....	1,298.00		
	1,400.61	Unextinguished discount on securities—funded debt.....	1,515.61	115.00	
	860,854.85	Special deposits.....	1,087,993.24	227,138.39	
	2,000.00	Other deferred debit items.....	2,000.00		
	5,461,756.92	Totals.....	2,908,773.95	*2,552,982.97	
	6,326,012.38	Grand totals.....	4,000,282.80	*2,354,324.57	
	37,257,740.10	LIABILITIES.	38,301,721.42	1,043,981.32	
CAPITAL STOCK:					
	16,000,000.00	Common stock (not held by company).....	16,000,000.00		

*Decrease.

MORTGAGE, BONDED, AND SECURED DEBT:			
Funded debt—			
Mortgage bonds (held by company).....			
14,180,000.00		4,669,000.00	
Mortgage bonds (not held by company).....			
5,456,000.00		15,497,000.00	
Collateral trust bonds (not held by company).....			
19,636,000.00		20,166,000.00	530,000.00
Totals.....			
WORKING LIABILITIES:			
Loans and bills payable.....			
61,924.71		20,000.00	20,000.00
Traffic and car-service balances due to other companies.....			
290,877.66		50,470.28	*11,454.43
Audited vouchers and wages unpaid.....			
51,416.67		397,403.20	106,525.54
Miscellaneous accounts payable.....			
193,875.00		13,291.08	*38,125.59
Matured interest, dividends, and rents unpaid.....			
895.60		63,525.00	*130,350.00
Other working liabilities.....			
		895.60	
Totals.....			
598,989.64		545,585.16	*53,404.48
ACCRUED LIABILITIES NOT DUE:			
Unmatured interest, dividends, and rents payable.....			
157,958.00		272,167.46	114,209.46
Taxes accrued.....			
23,747.52		29,835.18	6,087.66
Totals.....			
181,705.52		302,002.64	120,287.12
DEFERRED CREDIT ITEMS:			
Other deferred credit items.....			
127,990.16		129,196.31	1,206.15
PROFIT AND LOSS:			
Balance.....			
713,054.78		1,158,937.31	445,882.53
Grand totals.....			
37,257,740.10		38,301,721.42	1,043,981.32

*Decrease.

EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number on June 30.	Total Number of Days Worked.	Total Yearly Compensa- tion.	Average Daily Compensa- tion.
General officers.....	9	2,505	\$ 35,164.80	\$ 14.05
Other officers.....	19	5,482	28,476.46	5.19
General office clerks.....	133	33,835	73,050.04	2.16
Station agents.....	88	31,186	46,827.54	1.50
Other station men.....	123	44,723	71,549.37	1.60
Enginemen.....	55	19,066	77,683.91	4.07
Firemen.....	64	19,395	34,110.21	1.76
Conductors.....	51	16,955	63,710.17	3.76
Other trainmen.....	146	38,381	68,052.60	1.77
Machinists.....	26	8,370	29,613.76	3.54
Carpenters.....	53	14,955	31,247.26	2.09
Other shopmen.....	296	76,724	148,458.76	1.93
Section foreman.....	54	17,710	34,563.61	1.95
Other trackmen.....	324	78,275	87,579.27	1.12
Switch tenders, crossing tenders, and watchmen.....	35	11,500	16,792.23	1.46
Telegraph operators and dispatchers.....	18	6,237	17,251.43	2.77
All other employees and laborers.....	304	74,478	109,119.75	1.47
Totals (including general officers).....	1,798	499,777	973,251.17	1.95
Less general officers.....	9	2,505	35,164.80	14.05
Totals (excluding general officers).....	1,789	497,272	938,086.37	1.90
DISTRIBUTION OF ABOVE—				
Maintenance of way and structures.....	483	113,333	164,881.65	1.45
Maintenance of equipment.....	226	70,274	157,285.67	2.24
Traffic expenses.....	18	8,408	25,371.05	3.02
Transportation expenses.....	824	276,718	546,008.29	1.97
General expenses.....	145	24,963	73,403.02	2.94
Outside operations.....	102	6,081	6,301.49	1.04
Totals (including general officers).....	1,798	499,777	973,251.17	1.95
Less general officers.....	9	2,505	35,164.80	14.05
Totals (excluding general officers).....	1,789	497,272	938,086.37	1.90

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	1,270,180	-----	-----	-----
Number of passengers carried one mile	37,644,252	-----	-----	-----
Number of passengers carried one mile per mile of road ..	66,146	-----	-----	-----
Average distance carried (miles)	29.64	-----	-----	-----
Total passenger revenue	-----	795,581	46	-----
Average amount received from each passenger	-----	-----	62	6.35
Average receipts per passenger per mile	-----	-----	2	1.13
Total passenger service train revenue	-----	945,219	47	-----
Passenger service train revenue per mile of road	-----	1,660	87	-----
Passenger service train revenue per train-mile	-----	1	03	9.21
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	1,633,795	-----	-----	-----
Number of tons carried one mile	142,953,781	-----	-----	-----
Number of tons carried one mile per mile of road	251,188	-----	-----	-----
Average distance haul of one ton (miles)	87.50	-----	-----	-----
Total freight revenue	-----	2,264,313	82	-----
Average amount received for each ton of freight	-----	1	38	5.92
Average receipts per ton per mile	-----	-----	1	5.84
Freight revenue per mile of road	-----	3,978	69	-----
Freight revenue per train-mile	-----	2	96	6.54
TOTAL TRAFFIC—				
Operating revenues	-----	3,334,756	22	-----
Operating revenues per mile of road	-----	5,859	60	-----
Operating revenues per train-mile	-----	2	46	3.99
Operating expenses	-----	2,122,216	92	-----
Operating expenses per mile of road	-----	3,729	01	-----
Operating expenses per train-mile	-----	1	56	8.07
Net operating revenue	-----	1,212,539	30	-----
Net operating revenue per mile of road	-----	2,130	59	-----
Average number of passengers per car-mile	10	-----	-----	-----
Average number of passengers per train-mile	41	-----	-----	-----
Average number of passenger cars per train-mile	4.01	-----	-----	-----
Average number of tons of freight per loaded car-mile	14.21	-----	-----	-----
Average number of tons of freight per train-mile	187.29	-----	-----	-----
Average number of freight cars per train-mile	17.41	-----	-----	-----
Average number of loaded cars per train-mile	13.18	-----	-----	-----
Average number of empty cars per train-mile	3.71	-----	-----	-----
Average mileage operated during year	569.11	-----	-----	-----

TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	438,359	
Passenger locomotive miles.....	575,727	
Mixed locomotive miles.....	344,235	
Special locomotive miles.....	24,088	
Switching locomotive miles.....	333,327	
Total revenue locomotive mileage.....		1,715,736
Nonrevenue service locomotive miles.....		69,481
CAR MILEAGE—REVENUE SERVICE:		
Freight Car Miles—		
Loaded.....	10,057,118	
Empty.....	2,832,927	
Caboose.....	399,727	
Total freight car miles.....		13,289,772
Passenger Car Miles—		
Passenger.....	3,129,292	
Sleeping, parlor, and observation.....	517,888	
Total passenger car miles.....		3,647,180
Special Car Miles—		
Passenger.....		92,539
Total revenue car mileage.....		17,029,491
Nonrevenue service car miles.....		413,225
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train-miles.....	420,811	
Passenger train-miles.....	567,087	
Mixed train-miles.....	342,473	
Special train-miles.....	23,024	
Total revenue train mileage.....		1,353,395
Nonrevenue service train miles.....		56,559

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	1,102,770			
Number of passengers carried one mile	32,682,740			
Number of passengers carried one mile per mile of road	66,148			
Average distance carried (miles)	29.64			
Total passenger revenue		698,997	87	
Average amount received from each passenger			63	3.86
Average receipts per passenger per mile			2	1.39
Total passenger service train revenue		828,913	59	
Passenger service train revenue per mile of road		1,677	69	
Passenger service train revenue per train-mile		1	4	9.68
FREIGHT TRAFFIC—				
Number of tons carried of intrastate freight bearing revenue	1,418,460			
Number of tons carried one mile (intrastate)	124,112,473			
Number of tons carried one mile (intrastate) per mile of road	218,081			
Average distance haul of one ton (intrastate) —(miles)	87.50			
Total freight revenue		1,965,877	26	
Average amount received for each ton of freight		1	38	5.92
Average receipts per ton per mile			1	5.84
Freight revenue per mile of road		3,978	86	
Freight revenue per train-mile		2	96	6.54
TOTAL TRAFFIC—				
Operating revenues		2,903,509	41	
Operating revenues per mile of road		5,876	60	
Operating revenues per train-mile		2	47	1.04
Operating expenses		1,842,508	73	
Operating expenses per mile of road		3,729	17	
Operating expenses per train-mile		1	56	8.07
Net operating revenue		1,061,000	68	
Net operating revenue per mile of road		2,147	43	
Average number of passengers per car-mile	10			
Average number of passengers per train-mile	41			
Average number of passenger cars per train-mile	4.01			
Average number of tons of freight per load car-mile	14.21			
Average number of tons of freight per train-mile	187.29			
Average number of freight cars per train-mile	17.41			
Average number of loaded cars per train-mile	13.18			
Average number of empty cars per train-mile	3.71			
Average mileage operated during year	494.08			

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	380,583	
Passenger locomotive miles.....	499,846	
Mixed locomotive miles.....	298,865	
Special locomotive miles.....	20,913	
Switching locomotive miles.....	289,395	
Total revenue locomotive mileage.....		1,489,602
Nonrevenue service locomotive miles.....		60,323
CAR MILEAGE—REVENUE SERVICE:		
Freight Car Miles—		
Loaded.....	8,731,590	
Empty.....	2,459,547	
Caboose.....	347,043	
Total freight car miles.....		11,538,180
Passenger Car Miles—		
Passenger.....	2,716,851	
Sleeping, parlor, and observation.....	449,630	
Total passenger car miles.....		3,166,481
Special Car Miles—		
Passenger.....		80,342
Total revenue car mileage.....		14,785,003
Nonrevenue service car miles.....		358,762
TRAIN MILEAGE REVENUE SERVICE:		
Freight train miles.....	365,348	
Passenger train miles.....	492,345	
Mixed train miles.....	297,335	
Special train miles.....	19,989	
Total revenue train mileage.....		1,175,017
Nonrevenue service train miles.....		56,559

FREIGHT TRAFFIC MOVEMENT—Entire Line.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Per Cent.</i>
PRODUCTS OF AGRICULTURE—				
Grain.....	17,606	8,259	25,865	1.58
Flour.....	10,922	9,722	20,644	1.26
Other mill products.....	35,285	10,714	45,999	2.81
Hay.....	6,858	10,394	17,252	1.06
Tobacco.....	18,423	2,045	20,468	1.25
Cotton.....	20,070	6,542	34,612	2.12
Fruit and vegetables.....	43,925	19,049	62,974	3.85
Other products of agriculture.....	19,244	11,800	31,044	1.90
Totals.....	180,333	78,525	258,858	15.83
PRODUCTS OF ANIMALS—				
Live stock.....	2,688	1,392	4,080	.25
Dressed meats.....	335	49	384	.02
Other packing-house products.....	3,085	3,374	6,459	.40
Poultry, game, and fish.....	7,133	4,049	11,182	.69
Wool.....	44	7	51	.01
Hides and leather.....	283	75	358	.02
Other products of animals.....	1,007	263	1,270	.08
Totals.....	14,575	9,209	23,784	1.47
PRODUCTS OF MINES—				
Anthracite coal.....	4,103	1,476	5,579	.34
Bituminous coal.....	976	97,041	98,017	6.00
Coke.....	27	972	999	.06
Stone, sand, and other articles.....	11,496	23,862	35,358	2.16
Other products of mines.....	5,318	3,113	8,431	.52
Totals.....	21,920	126,464	148,384	9.08
PRODUCTS OF FORESTS—				
Lumber.....	438,191	27,932	466,123	28.53
Other products of forests.....	281,686	19,379	301,065	18.43
Totals.....	719,877	47,311	767,188	46.96
MANUFACTURES—				
Petroleum and other oils.....	15,438	3,660	19,098	1.17
Sugar.....	5,016	2,021	7,037	.43
Naval stores.....	743	637	1,380	.08
Iron, pig and bloom.....	79	449	528	.03
Iron and steel rails.....	15,818	2,471	18,289	1.12
Other castings and machinery.....	4,753	5,284	10,037	.61
Bar and sheet metal.....	1,115	1,627	2,742	.17
Cement, brick, and lime.....	58,371	23,662	82,033	5.02
Agricultural implements.....	1,018	1,525	2,543	.16
Wagons, carriages, tools, etc.....	1,493	1,964	3,457	.21
Wines, liquors, and beers.....	736	631	1,367	.08
Household goods and furniture.....	4,593	5,354	9,947	.61
Other manufactures.....	152,138	63,804	215,942	13.22
Totals.....	261,311	113,089	374,400	22.91
Merchandise.....	32,000	10,477	42,477	2.60
MISCELLANEOUS—				
Other commodities not mentioned above.....	14,418	4,286	18,704	1.15
Total tonnage.....	1,244,434	398,361	1,633,795	100.00

INTRASTATE FREIGHT TRAFFIC MOVEMENT—State of North Carolina.
COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	Tons.	Tons.	Tons.	Per Cent.
PRODUCTS OF AGRICULTURE—				
Grain.....	15,286	7,170	22,456	1.58
Flour.....	9,482	8,441	17,923	1.26
Other mill products.....	30,634	9,302	39,936	2.81
Hay.....	5,954	9,024	14,978	1.06
Tobacco.....	15,995	1,775	17,770	1.25
Cotton.....	24,370	5,680	30,050	2.12
Fruit and vegetables.....	38,136	16,538	54,674	3.85
Other products of agriculture.....	16,708	10,245	26,953	1.90
Totals.....	156,565	68,175	224,740	15.83
PRODUCTS OF ANIMALS—				
Live stock.....	2,342	1,209	3,551	.25
Dressed meats.....	291	42	333	.02
Other packing-house products.....	2,678	2,929	5,607	.40
Poultry, game, and fish.....	6,193	3,515	9,708	.69
Wool.....	38	7	45	.01
Hides and leather.....	244	65	309	.02
Other products of animals.....	868	228	1,096	.08
Totals.....	12,654	7,995	20,649	1.47
PRODUCTS OF MINES—				
Anthracite coal.....	3,562	1,282	4,844	.34
Bituminous coal.....	847	84,250	85,097	6.00
Coke.....	24	844	868	.06
Stone, sand, and other like articles.....	9,981	20,717	30,698	2.16
Other products of mines.....	4,617	2,703	7,320	.52
Totals.....	19,031	109,796	128,827	9.08
PRODUCTS OF FORESTS—				
Lumber.....	380,437	24,251	404,688	28.53
Other products of forests.....	244,560	16,825	261,385	18.43
Totals.....	624,997	41,076	666,073	46.96
MANUFACTURES—				
Petroleum and other oils.....	13,403	3,178	16,581	1.17
Sugar.....	4,355	1,755	6,110	.43
Naval stores.....	645	553	1,198	.08
Iron, pig and bloom.....	69	390	459	.03
Iron and steel rails.....	13,733	2,145	15,878	1.12
Other castings and machinery.....	4,127	4,588	8,715	.61
Bar and sheet metal.....	968	1,413	2,381	.17
Cement, brick, and lime.....	50,678	20,543	71,221	5.02
Agricultural implements.....	884	1,323	2,207	.16
Wagons, carriages, tools, etc.....	1,296	1,705	3,001	.21
Wines, liquors, and beers.....	638	548	1,186	.08
Household goods and furniture.....	3,988	4,648	8,636	.61
Other manufactures.....	132,086	55,395	187,481	13.22
Totals.....	226,870	98,184	325,054	22.91
Merchandise.....	27,782	9,096	36,878	2.60
MISCELLANEOUS—				
Other commodities not mentioned above.....	12,518	3,721	16,239	1.15
Total tonnage—State.....	1,080,417	338,043	1,418,460	100.00

DESCRIPTION OF EQUIPMENT—Entire Line.

Item.	Number on June 30, 1912.	Number Added During Year.	Number Retired During Year.	Number on June 30, 1913.	Number Fitted With—	
					Train Brake.	Automatic Coupler.
LOCOMOTIVES—OWNED OR LEASED:						
Passenger.....	35	-----	9	26	26	26
Freight.....	30	-----	1	29	29	29
Switching.....	5	-----	1	4	4	4
Total locomotives in service	70	-----	11	59	59	59
Less locomotives leased.....	15	-----	-----	15	15	15
Total locomotives owned.....	55	-----	11	44	44	44
CARS—OWNED OR LEASED:						
IN PASSENGER SERVICE—						
First-class cars.....	54	-----	3	51	51	51
Combination cars.....	8	-----	-----	8	8	8
Parlor cars.....	1	-----	-----	1	1	1
Baggage, express, and postal cars.....	24	-----	-----	24	24	24
Other cars in passenger service.....	36	-----	-----	36	36	36
Totals.....	123	-----	3	120	120	120
IN FREIGHT SERVICE—						
Box cars.....	2,310	-----	70	2,240	2,240	2,240
Flat cars.....	594	1	51	544	544	544
Stock cars.....	2	-----	1	1	1	1
Coal cars.....	62	-----	1	61	61	61
Refrigerator cars.....	1	-----	1	-----	-----	-----
Other cars in freight service.....	50	-----	-----	50	7	15
Totals.....	3,019	1	124	2,896	2,853	2,861
IN COMPANY'S SERVICE—						
Officers' and pay cars.....	2	-----	-----	2	2	2
Derrick cars.....	2	-----	1	1	1	1
Caboose cars.....	12	1	-----	13	6	13
Other road cars.....	47	3	34	16	16	16
Totals.....	63	4	35	32	25	32
Total cars in service.....	3,205	5	162	3,048	2,998	3,013
Less cars leased.....	341	-----	-----	341	277	306
Total cars owned.....	2,864	5	162	2,707	2,721	2,707

EQUIPMENT OWNED OR LEASED NOT IN SERVICE OF THE RESPONDENT.

Locomotives.....	1	2	-----	3	3	3
Cars in passenger service.....	1	2	-----	3	3	3

MILEAGE.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Owned.		Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails—Steel.
	Main Line.	Branches and Spurs.					
ENTIRE LINE—							
Miles of single track.....	460.94	3.99	95.00	9.18	569.11	-----	559.93
Miles of second track.....	1.78	-----	-----	.36	2.14	-----	1.78
Miles of yard track and sidings.....	90.41	-----	23.25	-----	113.66	4.23	113.66
Total mileage operated (all tracks).....	553.13	3.99	118.25	9.54	684.91	4.23	675.37
STATE OF NORTH CAROLINA—							
Miles of single track.....	393.85	3.51	95.00	1.72	494.08	-----	492.36
Miles of yard track and sidings.....	68.44	-----	23.25	-----	91.69	2.17	91.69
Total mileage operated (all tracks).....	462.29	3.51	118.25	1.72	585.77	2.17	584.05

B. MILEAGE OF LINE OPERATED—BY STATES (SINGLE TRACK).

State.	Line Owned.		Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	Rails—Steel.
	Main Line.	Branches and Spurs.				
VIRGINIA.....	67.09	.48	-----	7.46	75.03	67.57
NORTH CAROLINA.....	393.85	3.51	95.00	1.72	494.08	492.36
Total mileage operated (single track).....	460.94	3.99	95.00	9.18	569.11	559.93

MILEAGE—Continued.

C. MILEAGE OF LINE OWNED—BY STATES (SINGLE TRACK).

State.	Line Owned.		Total Mileage Owned.	Rails— Steel.
	Main Line.	Branches and Spurs.		
Virginia.....	67.09	.48	67.57	67.57
North Carolina.....	393.85	3.51	397.36	397.36
Total mileage operated (single track).....	460.94	3.99	464.93	464.93

RENEWALS OF TIES—Entire Line.

NEW TIES LAID DURING YEAR.

Kind.	Number.	Average Price at Distributing Point, Cents.
Oak.....	23,631	60.0
Pine.....	180,533	55.0
Pine (creosoted).....	1,248	70.0
Cypress.....	18,749	53.0
Juniper.....	298	45.0
Totals.....	224,459	55.4

CONSUMPTION OF FUEL BY LOCOMOTIVES.

Locomotives.	Coal, Bitumi- nous— Tons.	Total Fuel Con- sumed— Tons.	Miles Run.	Average Pounds Consumed Per Mile.
REVENUE SERVICE—				
Freight.....	35,232	35,232	438,359	160.74
Passenger.....	29,166	29,166	575,727	101.31
Mixed.....	15,572	15,572	344,235	90.47
Special.....	1,215	1,215	24,088	100.09
Switching.....	15,364	15,364	333,327	92.18
Nonrevenue service.....	2,062	2,062	69,481	59.35
Totals.....	98,611	98,611	1,785,217	110.47
Average cost at distributing point.....	\$ 2.40			

Atlantic and North Carolina Railroad Company.

(FINANCIAL REPORT.)

OPERATING REVENUES INCLUDED IN REPORT OF NORFOLK SOUTHERN RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Official Address.
President.....	H. H. Grainger.....	Kinston, N. C.
Secretary-Treasurer.....	Thomas W. Slocumb.....	Goldsboro, N. C.
Attorney.....	P. M. Pearsall.....	New Bern, N. C.
Auditor.....	Charles Dewey.....	Goldsboro, N. C.

DIRECTORS.

H. H. Grainger, Kinston, N. C.; Dempsey Wood, Kinston, N. C.; Thomas G. Hyman, New Bern, N. C.; L. H. Cutler, New Bern, N. C.; C. B. Foy, New Bern, N. C.; E. C. Duncan, Raleigh, N. C.; J. F. Sprague, Raleigh, N. C.; Henry Weil, Goldsboro, N. C.; Frank Gough, Lumberton, N. C.; C. S. Weskett, Bayboro, N. C.; K. E. Sutton, LaGrange, N. C.; R. W. Taylor, Morehead, N. C.

ROAD OPERATED—Entire Line.

LINE OWNED BY RESPONDENT.

Name.	Termini.		Miles of Line for Each Road Named.
	From—	To—	
Atlantic and North Carolina Railroad.....	Goldsboro.....	Morehead.....	95.00
Side-tracks (about).....			15.50
Total.....			110.50

CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.
Common.....	18,000	\$ 100	\$ 1,800,000	\$ 1,797,200	\$ 1,797,200

FUNDED DEBT.

Designation of Bond or Obligation.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.	Interest.			
	Date of Issue.	Date of Maturity.				Rate, %.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
First-mortgage bonds—coupons..	1887	1917	\$ 325,000	\$ 325,000	\$ 325,000	6	Jan.-July	\$ 19,500	\$ 19,500

RECAPITULATION OF FUNDED DEBT.

Kind of Bond or Obligation.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.	Interest—Amount Paid During Year.
First-mortgage bonds—coupon.....	\$ 325,000	\$ 325,000	\$ *19,500

*Paid by lessee.

RECAPITULATION OF CAPITALIZATION.

Account.	Total Par Value Outstanding.	Assignment to Railways.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	\$ 1,797,200	\$ 1,797,200	95	\$ 18,976
Funded debt	325,000	325,000	-----	3,431
Totals	2,122,200	2,122,200	95	22,407

INCOME STATEMENT.

Account.	Amount.	Amount.
INCOME—		
Income from lease of road.....	\$ 74,616.00	
Miscellaneous income	20.00	
Gross income		\$ 74,636.00
DEDUCTIONS FROM GROSS INCOME—		
Interest deductions for funded debt—paid by lessee.....		19,500.00
Net income		55,136.00
DISPOSITION OF NET INCOME—		
Dividend appropriations of income—paid.....	53,695.25	
Miscellaneous appropriations of income—maintenance of organization..	1,513.07	
		55,208.32
Income balance transferred to debit of profit and loss		72.32

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period, July 1, 1912).....	\$.....	\$ 1,414.09
Debit balance transferred from income account.....	72.32	
Balance debit (at end of fiscal period) carried to general balance sheet..	1,341.77	
Total.....	1,414.09	1,414.09

RENTS RECEIVABLE.**INCOME FROM LEASE OF ROAD.**

Road Leased.	Location.	Name of Lessee.	Amount.
Atlantic and North Carolina Railroad.	North Carolina.....	Norfolk Southern Rail- way Co.....	\$*74,636.00

*Plus taxes and insurance paid by lessee. See report Norfolk Southern Railway.

MISCELLANEOUS INCOME.

Source of Income.	Amount.
Maintenance of organization paid by lessee.....	\$ 1,200.00

SEABOARD AIR LINE RAILWAY.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board.....	S. Davies Warfield.....	Baltimore, Md.
President.....	W. J. Hanrahan.....	Norfolk, Va.
First Vice President.....	Charles R. Capps.....	Norfolk, Va.
Assistant to President.....	W. L. Seddon.....	Norfolk, Va.
Secretary.....	D. C. Porteous.....	New York, N. Y.
Treasurer and Assistant Secretary.....	Robert L. Nutt.....	Portsmouth, Va.
General Counsel.....	Legh R. Watts.....	Portsmouth, Va.
Comptroller.....	H. W. MacKenzie.....	Portsmouth, Va.
Assistant Comptroller.....	T. W. Matthews.....	Portsmouth, Va.
General Manager.....	H. W. Stanley.....	Portsmouth, Va.
Chief Engineer.....	W. D. Faucette.....	Portsmouth, Va.
Freight Traffic Manager.....	L. E. Chalenor.....	Norfolk, Va.
General Freight Agent.....	G. S. Raines.....	Norfolk, Va.
General Passenger Agent.....	C. B. Ryan.....	Norfolk, Va.

DIRECTORS.

Milton E. Ailes, Washington, D. C.; James A. Blair, New York, N. Y.; Franklin Q. Brann, New York, N. Y.; Charles R. Capps, Norfolk, Va.; James C. Colgate, Bennington, Vt.; Samuel L. Fuller, New York, N. Y.; W. J. Hanrahan, Norfolk, Va.; Wilson S. Kinnear, New York, N. Y.; Mills B. Lane, Savannah, Ga.; L. F. Loree, New York, N. Y.; Robert F. Maddox, Atlanta, Ga.; N. S. Meldrum, New York, N. Y.; J. William Middendorf, Baltimore, Md.; Norman B. Ream, Thompson, Conn.; Fergus Reid, Norfolk, Va.; W. T. Rosen, New York, N. Y.; Charles A. Sabin, New York, N. Y.; Townsend Scott, Baltimore, Md.; Benjamin Strong, Jr., New York, N. Y.; J. P. Taliaferro, Jacksonville, Fla.; Frank A. Vanderlip, New York, N. Y.; S. Davies Warfield, Baltimore, Md.; George W. Watts, Durham, N. C.; A. H. Wiggins, New York, N. Y.; A. H. Woodard, Birmingham, Ala.; B. F. Yoakum, New York, N. Y.

ROAD OPERATED—State of North Carolina.

1. Line owned by respondent:
 - A. Main Line.
 - B. Branches and spurs.
2. Line operated by respondent, but owned by another corporation, control being secured through stock ownership.
3. Line operated under lease for specified sum.
4. Line operated under contract or agreement, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 A.—Seaboard Air Line Railway	Virginia State Line	Weldon	18.40	
	Virginia State Line	Lewiston	32.30	
	Virginia State Line	Norlina	7.50	
	Weldon	Raleigh	96.20	
	Raleigh	Hamlet	96.60	
	Wilmington	Rutherfordton	264.63	
	Monroe	S. C. State Line	14.30	
	Hamlet	S. C. State Line	7.00	
	Henderson	Durham	41.40	
	Franklinton	Louisburg	10.00	
	Moncure	Pittsboro	11.20	
	Ellenboro	Caroleen	4.70	
	Mill Junction	Henrietta Mills	1.70	
	Dickerson	Oxford	4.51	
1 B.—Seaboard Air Line Railway	Roanoke Junction	Roanoke Rapids	2.54	610.44
	Patterson Cotton Mills Spur		.97	
				3.51
4.—Wilmington Railway Bridge Co.	Hilton	Navassa		2.40
Total				616.35

NOTE.—The above does not include 10.13 miles from Hamlet to Gibson, leased.

ROAD OPERATED—Entire Line.

1 A.—Seaboard Air Line Railway	Acca	Norlina	102.10
	Portsmouth	Weldon	78.60
	Weldon	Raleigh	96.20
	Raleigh	Hamlet	96.60
	Wilmington	Rutherfordton	264.63
	Monroe	Belt Junction	261.10
	Belt Junction	Inman Park	8.10
	Hamlet	Cheraw	18.28
	Cheraw	Camden	54.94

ROAD OPERATED—Entire Line—Continued.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 A.—Seaboard Air Line Railway—Continued.....	Camden.....	Columbia.....	32.66	
	Columbia.....	Savannah.....	138.55	
	Savannah.....	Meldrim.....	16.99	
	Lyons.....	Montgomery.....	262.99	
	Savannah.....	Jacksonville.....	138.96	
	Jacksonville.....	River Junction.....	209.06	
	Fernandina.....	Cedar Key.....	155.70	
	Henderson.....	Durham.....	41.40	
	Dickerson.....	Oxford.....	4.51	
	Boykins.....	Lewiston.....	35.00	
	Franklinton.....	Louisburg.....	10.00	
	Moncure.....	Pittsboro.....	11.20	
	Ellenboro.....	Caroleen.....	4.70	
	Mill Junction.....	Henrietta Mills.....	1.70	
	Lawrenceville.....	Logansville.....	10.33	
	Columbus.....	Albany.....	88.00	
	Abbeville.....	Ocilla.....	30.80	
	Savannah.....	Hutchinson Island.....	2.08	
	Drifton.....	Monticello.....	4.38	
	Tallahassee.....	St. Mark's.....	20.35	
	Fernandina.....	Amelia Beach.....	.25	
	Archer.....	Early Bird.....	28.75	
	Early Bird.....	Dunnellon.....	14.40	
	Dunnellon cut-off.....	Withlacoochee River.....	.63	
	Dunnellon.....	Conn. Blue Run Mine.....	.69	
	Dunnellon.....	Camps Railway.....	1.30	
	Sumterville Junction.....	Sumterville.....	2.23	
	Starke.....	Wannee.....	56.76	
	Summerfield.....	Lake Weir.....	7.65	
	Buda.....	Norwillis.....	9.84	
	Turkey Creek.....	Durant.....	4.33	
	Durant.....	Sarasota.....	53.34	
	St. Mark's Junction.....	Waylonzo.....	38.83	
	Plant City.....	Welcome.....	13.13	
	Waldo.....	Plant City.....	132.94	
	Wildwood.....	Tavares.....	22.00	
	Orlando.....	Lake Charm.....	16.35	
	Plant City.....	Tampa.....	22.50	
	Tavares.....	Orlando.....	32.00	
	Keysville.....	Nichols.....	4.70	
	Spencer.....	Great Falls.....	21.43	
	Edison Junction.....	Agricola.....	12.34	
	Howells.....	Birmingham.....	163.27	
	Nichols.....	Phos. Min'g Co. Track.....	.61	
	Rockmart.....	Cartersville.....	22.84	
	Phos. Min'g Co. Track.....	Mulberry.....	2.92	
	Jacksonville, Ala.....	Tredegar.....	3.29	
	Coal City.....	Pell City.....	8.65	
	N. S. Connection.....	Jacksonville, Fla.....	.85	
	Birmingham.....	Freight Yard Jct.....	2.51	
	Conn. Camps Ry.....	Inverness.....	16.23	
	Sarasota.....	Venice.....	20.18	
	Mulberry.....	Bartow.....	8.42	

2,946.07

ROAD OPERATED—Entire Line—Continued.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 B.—Seaboard Air Line Railway.....	Roanoke Junction.....	Roanoke Rapids.....	2.54	
	Patterson Cotton Mill	Spur.....	.97	
	Republic Mills.....	Spur.....	.64	
	Belt Junction.....	Inman Park, Ga.....	5.00	
	Quincey Owl Mill.....	Spur.....	1.95	
	Wilson and Toomer.....	Spur.....	2.21	
	Melrose, Fla.....	Spur.....	.45	
	Long Lumber Co.....	Spur.....	.65	
	Early Bird.....	Spur.....	.60	
	Con. near Blue R. Jet.....	Camps Railway.....	.25	
	Dunnellon.....	Camps Railway.....	1.95	
	Dulton Phos. Co.....	Near Standard, Fla.....	1.00	
	Terra Ceia Junction.....	Terra Ceia.....	4.47	
	Ellenton.....	Atlantic Refining Co.....	1.65	
	Palmetto Junction.....	Palmetto.....	1.60	
	Manatee.....	Bradentown.....	1.31	
	Central Junction.....	Bassett.....	.57	
	Junction.....	Thames.....	1.91	
	Junction.....	Williams.....	.53	
	Coronet Junction.....	Coronet.....	1.47	
	Augusta.....	Spur.....	2.35	
	Tecumseh.....	Spur.....	3.33	
	Atlanta Water Works.....	Spur.....	.32	
	Grady Mine.....	Spur.....	.73	
	Lacy Burk Mine.....	Spur.....	1.15	
	Petroleum Iron Co.....	Spur.....	1.07	
	Ragland Coal Mine.....	Spur.....	1.91	
	Vulcan Coal Mine.....	Spur.....	.26	
	Morris Mining Co.....	Spur.....	4.24	
	Coal Branch Mine.....	Spur.....	1.65	
	Holder Mine.....	Spur.....	4.12	
	Royster Junction.....	Royster Mine.....	3.44	
3.—Central of Ga. Ry.....	Lyons.....	Meldrim.....		56.29
4.—Wilmington Ry. Bridge Co.	Hilton.....	Navassa.....	2.40	57.65
Phosphate Mining Co.....	Con. Near Nichols.....	Con. P. M. Co. Plant..	1.46	
5.—Lines operated under trackage rights:				3.86
Western and Atlantic.....	Howells.....	Atlanta.....	3.00	
Birmingham Belt.....	Birmingham.....	Birmingham.....	.07	
St. L. and S. F. R. R.....	Freight Yard Jet.....	Bessemer.....	14.88	
R. M. and F.....	Bessemer.....	Bessemer.....	.16	18.11
Total mileage operated.....				3,081.98

NOTE.—The above does not include 10.13 miles from Hamlet to Gibson, leased; 2 miles, Amelia Beach Branch, leased; 1.90 miles, Silver Springs Branch, leased.

CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent in Treasury.	Total Par Value Not Held by Respondent.
Common.....	750,000	\$ 100	\$ 75,000,000	\$ 37,516,000	\$ 496,600	\$ 37,019,400
Preferred.....	250,000	100	25,000,000	25,000,000	1,105,900	23,894,100
Totals....	1,000,000	100	100,000,000	62,516,000	1,602,500	60,913,500
Purpose of the Issue.						Total Number of Shares Outstanding.
Issued for additions and betterments—common						2,000
Issued for reorganization—common						373,160
Issued for reorganization—preferred						250,000
Total						625,160

FUNDED DEBT.

Designation of Bond or Obligation.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Pledged as Collateral.	Total Par Value Not Held by Respondent.	Interest.			
	Date of Issue.	Date of Maturity.					Rate, %.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds:										
S. A. L. Ry., first mortgage.....	1900	1950	\$ 75,000,000	\$ 39,775,000	\$ 27,000,000	\$ 12,775,000	4	Apr.-Oct.	\$ 511,000.00	\$511,000.00
S. & R. R. R., first mortgage.....	1886	1926	2,500,000	2,500,000	-----	2,500,000	5	Jan.-July	125,000.00	125,000.00
S. & R. R. R., regular.....	1911	1916	690,000	690,000	405,000	285,000	6	Feb.-Aug.	17,100.00	17,100.00
R. & G. R. R., first mortgage.....	1897	1947	1,500,000	1,200,000	-----	1,200,000	5	Jan.-July	60,000.00	60,000.00
R. & T. R. R., first mortgage.....	1887	1917	260,000	260,000	205,000	55,000	6	Apr.-Oct.	3,300.00	3,300.00
D. & N. R. R., first mortgage.....	1888	1928	248,000	150,000	50,000	100,000	6	May-Nov.	6,000.00	6,000.00
R. & A. L. R. R., first mortgage.....	1886	1926	1,000,000	1,000,000	-----	1,000,000	6	Jan.-July	60,000.00	60,000.00
C. C. R. R., first mortgage.....	1899	1949	3,000,000	3,000,000	-----	3,000,000	4	Jan.-July	120,000.00	120,000.00
G. C. & N. R. R., first mortgage.....	1889	1929	5,360,000	5,360,000	-----	5,360,000	5	Jan.-July	268,000.00	268,000.00
G. & A. Ry., first con. mortgage.....	1895	1945	10,000,000	6,185,000	100,000	6,085,000	5	Jan.-July	304,250.00	304,250.00
G. & A. Term. Co., first mortgage.....	1898	1948	1,000,000	1,000,000	-----	1,000,000	5	June-Dec.	50,000.00	50,000.00
F. C. & P. R. R., first mortgage.....	1888	1918	3,000,000	3,000,000	-----	3,000,000	5	Jan.-July	150,000.00	150,000.00
F. C. & P. R. R., L. G. first ext. mortgage.....	1890	1930	500,000	400,000	-----	400,000	5	Jan.-July	20,000.00	20,000.00
F. C. & P. R. R., first con. mortgage.....	1893	1943	7,800,000	4,372,000	-----	4,372,000	5	Jan.-July	218,600.00	218,600.00
Southbound R. R., first mortgage.....	1891	1941	2,100,000	2,033,000	-----	2,033,000	5	Apr.-Oct.	101,650.00	101,650.00
S. A. L., A. & B. R. R., first mortgage.....	1903	1933	10,000,000	5,910,000	-----	5,910,000	4	Mar.-Sept.	236,400.00	236,400.00
F. W. S. Ry., first mortgage.....	1904	1934	2,000,000	755,000	-----	755,000	5	Jan.-July	37,750.00	37,750.00
O. & C. L., first mortgage.....	1902	1922	25,000	25,000	25,000	-----	6	May-Nov.	-----	-----
S. A. L. Belt Ry., first mortgage.....	1893	1923	600,000	600,000	600,000	-----	5	Apr.-Oct.	-----	-----
S. B. R. R.—Northern Division.....	1899	1919	725,000	725,000	725,000	-----	5	Apr.-Oct.	-----	-----
C. & K. R. R., first mortgage.....	1899	1919	500,000	500,000	500,000	-----	5	Apr.-Oct.	-----	-----
S. A. L. Ry., refunding mortgage.....	1909	1959	125,000,000	34,350,000	10,530,000	23,800,000	4	Apr.-Oct.	920,000.00	920,000.00
S. A. L. Ry., adj. income bonds.....	1909	1949	25,000,000	25,000,000	-----	25,000,000	5	Feb.-Aug.	1,250,000.00	1,250,000.00
Collateral trust bonds 3-year gold notes.....	1913	1916	6,000,000	5,000,000	-----	5,000,000	5	Mar.-Sept.	63,293.88	-----
Totals.....	-----	-----	283,808,000	143,770,000	40,140,000	103,630,000	-----	-----	4,522,313.88	4,459,050.00

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
 GENERAL STATEMENT.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.				Remarks.
				Engines.	Passenger Cars.	Freight Cars.	Work Cars.	
S. A. L. Ry., "D" (old)	Nov. 1, 1897	20 years	20	7	---	500	---	Equipment held under lease until paid for.
S. A. L. Ry., "D"	June 1, 1904	10 years	20	10	---	1,000	---	
S. A. L. Ry., "E"	April 13, 1905	10 years	20	10	10	550	---	
S. A. L. Ry., "F"	Dec. 1, 1905	10 years	20	20	15	1,000	---	
S. A. L. Ry., "G"	June 1, 1906	10 years	20	40	---	1,435	---	
S. A. L. Ry., "H"	Sept. 1, 1906	10 years	20	5	25	500	---	
S. A. L. Ry., "I"	May 1, 1907	10 years	20	---	10	1,500	50	
S. A. L. Ry., "J"	June 1, 1907	10 years	20	---	---	1,000	---	
S. A. L. Ry., "K"	July 1, 1907	10 years	20	25	---	---	---	
S. A. L. Ry., "L"	Dec. 15, 1909	10 years	20	20	15	1,025	4	
S. A. L. Ry., "N"	Sept. 6, 1911	10 years	20	25	9	1,230	---	
S. A. L. Ry., "O"	July 15, 1912	10 years	20	26	33	1,225	2	

FUNDED DEBT—Continued.

STATEMENT OF AMOUNT.

Series or Other Designation.	Cash Paid on Delivery of Equipment.	Deferred Payments.			Interest.		
		Principal.		Interest.	Amount Accrued During Year.	Amount Paid During Year.	Rate, Per Cent.
		Original Amount.	Amount Outstanding.				
S. A. L. Ry., "D" (old)	\$	\$ 300,000.00	\$ 75,000.00	Coupon bonds...	\$ 4,000.00	\$ 4,125.00	5
S. A. L. Ry., "C"	284,300.00	1,598,000.00		*-----	2,486.25	2,486.25	4½
S. A. L. Ry., "D"	172,750.00	640,000.00	640,000.00	Coupon bonds...	5,333.33	5,600.00	5
S. A. L. Ry., "E"	112,575.00	500,000.00	100,000.00	Coupon bonds...	6,250.00	6,875.00	5
S. A. L. Ry., "F"	259,460.00	1,020,000.00	255,000.00	Coupon bonds...	16,150.00	16,575.00	5
S. A. L. Ry., "G"	346,750.00	1,760,000.00	528,000.00	Coupon bonds...	32,266.66	33,000.00	5
S. A. L. Ry., "H"	105,770.00	520,000.00	182,000.00	Coupon bonds...	10,183.33	11,050.00	5
S. A. L. Ry., "I"	419,502.50	1,300,000.00	520,000.00	Coupon bonds...	29,791.68	30,875.00	5
S. A. L. Ry., "J"	238,750.00	900,000.00	360,000.00	Coupon bonds...	21,000.00	21,375.00	5
S. A. L. Ry., "K"	93,000.00	300,000.00	120,000.00	Coupon bonds...	7,125.00	7,125.00	5
S. A. L. Ry., "L"	184,209.55	1,380,000.00	897,000.00	Coupon bonds...	49,737.50	50,025.00	5
S. A. L. Ry., "N"	275,650.20	1,500,000.00	1,275,000.00	Coupon bonds...	59,906.25	62,437.50	4½
S. A. L. Ry., "O"	240,581.42	2,060,000.00	1,957,000.00	Coupon bonds...	83,880.63	43,517.50	4½
Totals	2,733,298.67	13,778,000.00	6,333,000.00	-----	328,110.63	295,066.25	-----

*Expired during year.

RECAPITULATION OF FUNDED DEBT.

Kind of Bond or Obligation.	Total Par Value Outstanding.	Total Par Value Held by Respondent Pledged as Collateral.	Total Par Value Not Held by Respondent.	Interest.	
				Amount Accrued During Year Charged to Income.	Amount Paid During Year.
Mortgage bonds.....	\$ 113,770,000	\$ 40,140,000	\$ 73,630,000	\$ 3,209,050.00	\$3,209,050.00
Collateral trust bonds.....	5,000,000	-----	5,000,000	63,263.88	-----
Income bonds.....	25,000,000	-----	25,000,000	1,250,000.00	1,250,000.00
Equipment trust obligations.....	6,333,000	-----	6,333,000	328,110.63	295,066.25
Totals.....	150,103,000	40,140,000	109,963,000	4,850,424.51	4,754,116.25

Purpose of the Issue.	Total Par Value Issued During Year.	Cash Realized on Amount Issued During Year.
Issued for cash—		
S. A. L. Ry. 3-year gold notes.....	\$ 5,000,000	\$ 4,888,150
S. A. L. Ry. refunding 4s, treasury.....	785,000	-----
Issued for construction of new properties and for additions and betterments—		
S. A. L. Ry. refunding 4s, treasury.....	5,500,000	-----
Issued for additions and betterments—		
Equipment trust "O".....	2,060,000	2,060,000
Issued for refundment of securities—		
S. A. L. Ry. refunding 4s.....	800,000	600,000
S. A. L. Ry. refunding 4s, treasury.....	2,800,000	-----
Totals.....	16,945,000	7,548,150

RECAPITULATION OF CAPITALIZATION.

Account.	Total Par Value Outstanding.	Assignment to Railways.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock.....	\$ 62,516,000	\$ 62,516,000	3,016.39	\$ 20,725
Funded debt.....	150,103,000	150,103,000	3,016.39	49,762
Totals.....	212,619,000	212,619,000	3,016.39	70,487

REMARKS.—Funded debt per mile computed on bonded liability in hands of public and also on Treasury bonds.

**DISCOUNT ON SECURITIES.
ON FUNDED DEBT.**

Class of Bond or Obligation.	Net Amount of Discount.		
	Total.	Charged to Income or Profit and Loss.	To be Charged During Remaining Life of Security.
S. A. L. Ry. refunding mortgage bonds, 4s.....	\$ 4,879,898.83	\$ 99,584.56	\$ 4,780,314.27
S. A. L. Ry. adjustment mortgage bonds, 5s (income— interest cumulative).....	5,884,029.51	157,607.93	726,421.58
S. A. L. Ry., A. B. first mortgage bonds, 4s.....	22,388.04	1,074.64	21,313.40
F. W. S. Ry. first mortgage bonds, 5s.....	1,420.86	66.09	1,354.77
S. A. L. Ry. 3-year gold notes, 5s.....	111,850.00	9,587.14	102,262.86
Totals.....	10,899,587.24	267,920.36	10,631,666.88

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR—Entire Line.

Account.	Through Issue of Securities.	Property Retired or Converted.	Total.
Right of way and station grounds.....	\$ 47,134.56	\$.....	\$ 47,134.56
Real estate.....	11,160.00	*1,750.00	9,410.00
Widening cuts and fills.....	38,401.16	.....	38,401.16
Protection of banks and drainage.....	3,053.35	.....	3,053.35
Bridges, trestles, and culverts.....	138,373.27	.....	138,373.27
Increased weight of rail.....	113,134.93	.....	113,134.93
Improved frogs and switches.....	2,865.84	.....	2,865.84
Track fastenings and appurtenances.....	30,212.46	.....	30,212.46
Ballast.....	101,731.62	.....	101,731.62
Additional main tracks.....	8,648.80	.....	8,648.80
Sidings and spur tracks.....	230,077.77	.....	230,077.77
Terminal yards.....	160,743.67	.....	160,743.67
Fencing right of way.....	1,085.32	.....	1,085.32
Improvement of crossings under or over grade.....	10,255.36	.....	10,255.36
Elimination of grade crossings.....	17,316.43	.....	17,316.43
Interlocking apparatus.....	4,147.16	.....	4,147.16
Block and other signal apparatus.....	674.52	.....	674.52
Telegraph and telephone lines.....	38,477.36	.....	38,477.36
Station buildings and fixtures.....	166,210.19	.....	166,210.19
Shops, engine-houses, and turntables.....	117,135.29	.....	117,135.29
Shop machinery and tools.....	33,670.97	.....	33,670.97
Water and fuel stations.....	59,646.71	.....	59,646.71
Grain elevators and storage warehouses.....	284,550.28	.....	284,550.28
Dock and wharf property.....	47,374.71	.....	47,374.71
Equipment.....	2,124,602.18	*192,607.95	1,931,994.23
Other additions and betterments.....	21,127.35	*205.00	20,922.35
Totals.....	3,811,811.26	194,562.95	3,617,248.31

*Credit.

ROAD AND EQUIPMENT—Investment Since June 30, 1907—Entire Line.

Account.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.	Total Expenditures, July 1, 1907, to June 30, 1912.	Total Expenditures, July 1, 1907, to June 30, 1913.
	From Cash or Other Working Assets.	Through Issue of Securities.			
ROAD—					
Engineering.....	\$.....	\$ 3,895.81	\$ 13,122.39	\$ 131,682.53	\$ 148,700.73
Right of way and station grounds.....		*133.70	47,134.56	260,266.42	307,267.28
Real estate.....			9,410.00	277,787.70	287,197.70
Grading.....		3,868.34	149,949.94	572,720.77	726,539.05
Tunnels.....				175,916.73	175,916.73
Bridges, trestles, and culverts.....		1,379.10	148,081.65	1,181,138.40	1,330,599.15
Ties.....		3,832.20	55,655.65	256,421.08	315,908.93
Rails.....		*1,332.96	219,631.98	1,010,152.17	1,228,451.19
Frogs and switches.....		99.45	22,668.01	99,879.36	122,646.82
Track fastenings and other material.....		*551.02	57,758.99	211,141.01	268,348.98
Ballast.....			54,099.37	503,391.07	557,490.44
Track laying and surfacing.....		18,216.62	107,616.18	398,627.52	524,460.32
Roadway tools.....		15.47		180.24	195.71
Fencing right of way.....		.46	1,085.32	29,947.44	31,033.22
Crossings and signs.....		*239.08	25,880.94	29,558.03	55,199.89
Interlocking and other signal apparatus.....			5,171.24	19,253.26	24,424.50
Telegraph and telephone lines.....		1,194.03	38,477.36	114,391.48	154,062.87
Station buildings and fixtures.....		10,304.14	166,210.19	420,732.03	597,246.36
Shops, engine-houses, and turntables.....			117,135.29	378,348.94	495,484.23
Shop machinery and tools.....			33,670.97	174,848.41	208,519.38
Water stations.....		439.60	55,550.19	61,009.51	116,999.30
Fuel stations.....			2,864.07	109,726.53	112,590.60
Storage warehouses.....			285,782.73	341,882.24	627,664.97
Dock and wharf property.....			47,374.71	476,181.61	523,556.32
Electric light plants.....				1,481.49	1,481.49
Miscellaneous structures.....		110.00	20,922.35	157,425.02	178,457.37
Rent of equipment.....		705.00		6,880.00	7,585.00
Repairs of equipment.....				24.48	24.48
Cost of road purchased.....	46,115.00			16,222,183.82	16,268,298.82
Totals.....	46,115.00	41,803.46	1,685,254.08	23,623,179.29	25,396,351.83
EQUIPMENT—					
Steam locomotives.....			438,915.08	1,621,768.08	2,080,683.16
Passenger-train cars.....			321,291.01	453,842.20	775,133.21
Freight-train cars.....			1,099,600.32	4,779,235.59	5,878,835.91
Work equipment.....			42,082.64	202,269.81	244,352.45
Floating equipment.....			10,105.18	8,241.94	18,347.12
Totals.....			1,931,994.23	7,065,357.62	8,997,351.85

*Credit.

ROAD AND EQUIPMENT—Investment Since June 30, 1907—Entire Line—Continued.

Account.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.	Total Expenditures, July 1, 1907, to June 30, 1912.	Total Expenditures, July 1, 1907, to June 30, 1913.
	From Cash or Other Working Assets.	Through Issue of Securities.			
GENERAL EXPENDITURES—					
Law expenses.....	\$.....	\$.....	\$.....	\$ 10.00	\$ 10.00
Insurance.....				100.00	100.00
Interest and commissions.....				27,600.00	27,000.00
Other expenditures.....				1,166.65	1,166.65
Totals.....				28,876.66	28,876.66
RECAPITULATION—					
Road.....	46,115.00	41,803.46	1,685,254.08	23,623,179.29	25,396,351.83
Equipment.....			1,931,994.23	7,065,357.62	8,997,351.85
General expenditures.....				28,876.66	28,876.66
Totals—entire line.....	46,115.00	41,803.46	3,617,248.31	30,717,413.57	34,422,580.34
Totals—State of North Carolina.....			867,302.49	3,139,225.57	4,006,428.06

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Entire Line—Amount.	State of North Carolina—Amount.
INVESTMENT TO JUNE 30, 1907—		
Road.....	\$113,979,096.41	\$30,690,115.41
Equipment.....	12,213,660.89	
Investment since June 30, 1907.....	34,422,580.34	4,006,428.06
Totals.....	160,615,337.64	34,696,543.47
Reserve for accrued depreciation—Cr.....	1,724,436.66	357,923.97
Net totals.....	158,890,900.98	34,338,619.50
Cost per mile of line.....	52,675.85	55,022.78

INCOME STATEMENT.

Account.	Amount.	Amount.
RAILWAY OPERATING INCOME—		
Rail operations—revenues.....	\$24,527,864.62	
Rail operations—expenses.....	16,725,612.65	
Net revenue—rail operations.....		\$ 7,802,251.97
Auxiliary (or outside) operations—revenues.....	124,859.08	
Auxiliary (or outside) operations—expenses.....	151,173.20	
Net deficit auxiliary operations.....		26,314.12
Net railway operating revenue.....		7,775,937.85
Railway tax accruals.....		956,000.00
Railway operating income.....		6,819,937.85
OTHER INCOME—		
Income from lease of road.....	4,440.00	
Joint facility rent income.....	54,233.22	
Miscellaneous rent income.....	45,965.10	
Net profit from miscellaneous physical property.....	15,993.86	
Dividend income.....	31,268.67	
Income from funded securities.....	18,750.00	
Income from unfunded securities and accounts.....	49,015.04	
Income from sinking and other reserve funds.....	10.64	
Miscellaneous income.....	387.35	
Total other income.....		220,063.88
Gross income.....		7,040,001.73
DEDUCTIONS FROM GROSS INCOME—		
Deductions for lease of other roads.....	51,000.00	
Hire of equipment—debit balance.....	228,627.02	
Joint facility rent deductions.....	103,318.71	
Miscellaneous rent deductions.....	14,643.44	
Interest deductions for funded debt.....	4,850,424.51	
Interest deductions for unfunded debt.....	56,134.38	
Amortization of discount on funded debt.....	267,920.36	
Total deductions.....		5,572,068.42
Income balance transferred to credit of profit and loss.....		1,467,933.31

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$.....	\$ 4,949,039.43
Credit balance transferred from income account.....		1,467,933.31
Delayed income credits.....		5,000.00
Miscellaneous credits.....		20,630.58
Delayed income debits.....	27,424.33	
Miscellaneous debits.....	12,554.79	
Balance credit (at end of fiscal period) carried to general balance sheet.....	6,402,624.20	
Totals.....	6,442,603.32	6,442,603.32

OPERATING REVENUES—Entire Line and State.

Account.	Entire Line— Total Revenues.	State of North Carolina.		
		Intrastate Revenues.	Interstate Revenues Assigned to State.	Total Revenues.
REVENUE FROM TRANSPORTATION—				
Freight revenue.....	\$16,788,111.56	\$ 935,675.96	\$4,236,287.43	\$5,171,963.39
Passenger revenue.....	5,221,199.82	510,313.36	537,144.58	1,047,457.94
Excess baggage revenue.....	53,717.16	7,183.25	3,591.66	10,774.91
Mail revenue.....	518,681.72	70,891.64	70,891.61	141,783.25
Express revenue.....	855,888.14	38,299.93	228,369.76	266,669.69
Other passenger-train revenue.....	1,535.68	205.40	102.71	308.11
Total passenger service train revenue.....	6,654,615.17	626,893.58	840,100.32	1,466,993.90
Switching revenue.....	255,690.06	5,309.42	25,128.83	30,438.25
Special service train revenue.....	29,090.72	5,834.17	5,628.09	11,462.26
Miscellaneous transportation revenue.....	1,453.42	188.90	20.24	209.14
Total revenue from transportation.....	23,728,960.93	1,573,902.03	5,107,164.91	6,681,066.94
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION—				
Station and train privileges.....	8,885.51	1,187.97	594.02	1,781.99
Storage—freight.....	144,795.80	5,661.31	26,408.60	32,069.91
Storage—baggage.....	1,002.80	182.15		182.15
Car service.....	83,273.65	2,615.16	11,883.00	14,498.16
Rents of buildings and other property.....	37,595.69	6,286.06		6,286.06
Miscellaneous.....	507,292.88	121.30	13,082.47	13,203.77
Total revenue from operations other transportation.....	782,846.33	16,053.95	51,968.09	68,022.04
Joint facilities revenue—Cr.....	16,057.36	950.04		950.04
Total operating revenue.....	24,527,864.62	1,590,906.02	5,159,133.00	6,750,039.02

SECURITIES OWNED—STOCKS.
NOT HELD IN SINKING OR OTHER FUNDS.

Name of Corporation and Security.	Pledged.		Unpledged.		Dividends Declared.
	Total Par Value.	Cost or Book Value.	Total Par Value.	Cost or Book Value.	
STOCKS OF PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES HELD FOR INVESTMENT—					
Railway companies—active:					
Jacksonville Terminal Co.....	\$ 50,000.00	\$ 26,929.97	\$	\$	\$
Savannah Union Station Co.....	100,000.00	54,638.36			
Durham Union Station Co.....	8,333.00	8,333.34			5
Athens Terminal Co.....	12,500.00	*			416.67
Tampa Union Station Co.....			10,000.00	10,000.00	
Birmingham Terminal Co. (subscription)	500.00	500.00			4
Albany Passenger Terminal Co.....			3,000.00	3,000.00	
Wilmington Railway Bridge Co.....	20,000.00	27,883.63			
Norfolk and Portsmouth Belt Line Railroad	7,200.00	7,708.09			6
Chesterfield and Lancaster Railroad Co.	300,000.00	*			
Raleigh and Charleston Railroad Co.			574,500.00	160,000.00	
Tampa Northern Railroad Co.....			750,000.00	200,000.00	*
North and South Carolina Railway Co.	900,000.00	*			
Tampa Terminal Co.....	30,000.00	29,588.89			
North Carolina Terminal Co.....	5,000.00	5,290.48			
Other railway companies—active:					
Richmond-Washington Co.....	445,000.00	445,000.00			4
Other than railway companies—Inactive:					
Georgia Construction Co.....			25,000.00	28,678.33	
Totals	1,878,533.00	605,872.76	1,362,500.00	401,678.33	18,668.67

*Included in bonds.

SECURITIES OWNED—STOCKS—Continued.

NOT HELD IN SINKING OR OTHER FUNDS.

Name of Corporation and Security.	Pledged.		Unpledged.		Dividends Declared.	
	Total Par Value.	Cost or Book Value.	Total Par Value.	Cost or Book Value.	Rate, %.	Amount.
STOCKS OF COMPANIES NOT PROPRIETARY, AFFILIATED, OR CONTROLLED, HELD FOR INVESTMENT—						
Railway companies—active:						
Columbia, Newberry and Laurens Railroad.....	\$ 940,000.00	\$ 33,000.00	\$ 83,350.00	\$ 1,000.00		\$ -----
Macon, Dublin and Savannah Railroad.....						
Railway companies—inactive:						
Seaboard Investment Co. and Chattanooga and Charleston Air Line Railway.....			183,700.00	132,236.25		
Other than railway companies—active:						
Old Dominion Steamship Co.....	210,000.00	248,750.00			6	12,600.00
Baltimore Steam Packet Co.....	400,000.00	800,229.15				
Atlantic Compress Co.....			43,400.00	43,400.00		
Totals.....	1,550,000.00	1,082,009.85	310,450.00	176,636.25		12,600.00

SECURITIES OWNED—FUNDED DEBT.

NOT HELD IN SINKING OR OTHER FUNDS.

Name of Corporation and Security.	Pledged.		Unpledged.		Interest Accrued.	
	Total Par Value.	Cost or Book Value.	Total Par Value.	Cost or Book Value.	Rate, %.	Amount.
FUNDED DEBT OF PROPRIETARY, AND AFFILIATED, AND CONTROLLED COMPANIES						
HELD FOR INVESTMENT—						
Railway companies—active:						
Athens Terminal Co.-----	\$-----	\$-----	\$ 100,000.00	\$ 90,000.00	5	\$ 5,000.00
Chesterfield and Lancaster Railroad Co.-----	-----	-----	47,000.00	50,000.00	6	2,820.00
Durham Union Station Co.-----	-----	-----	13,000.00	13,000.00	5	650.00
North and South Carolina Railway-----	-----	-----	1,000,000.00	600,000.00	-----	-----
Totals-----	-----	-----	1,160,000.00	753,000.00	-----	8,470.00
FUNDED DEBT OF COMPANIES NOT PROPRIETARY, AFFILIATED, OR CONTROLLED						
HELD FOR INVESTMENT—						
Railway companies—active:						
Roanoke River Railway-----	-----	-----	33,000.00	33,000.00	6	1,980.00
Charlotte, Monroe and Columbia Railroad-----	-----	-----	35,000.00	30,156.00	5	1,750.00
South Carolina Western Railway-----	-----	-----	100,000.00	95,000.00	6	6,000.00
Macon, Dublin and Savannah Railroad-----	-----	*	-----	-----	5	250.00
Other than railway companies—active:						
Florida Publishing Co.-----	5,000.00	-----	-----	-----	6	300.00
Totals-----	5,000.00	-----	168,000.00	158,156.00	-----	10,280.00

*Included in stock.

SUMMARY OF SECURITIES OWNED.
NOT HELD IN SINKING OR OTHER FUNDS.

Kind of Security.	Par Value.	Dividends or Interest.
STOCKS—		
Stocks of respondent "in treasury" and "pledged as collateral"-----	\$ 1,602,500	\$ -----
Stock of railway companies—active-----	3,794,383	868.67
Stocks of railway companies—inactive-----	183,700	-----
Stocks of other than railway companies—active-----	1,098,400	30,400.00
Stock of other than railway companies—inactive-----	25,000	-----
Totals-----	6,703,983	31,268.67
FUNDED DEBT—		
Funded debt of respondent "in treasury" and "pledged as collateral"-----	40,140,000	-----
Funded debt of railway companies—active-----	1,333,000	18,450.00
Funded debt of other than railway companies—active-----	-----	300.00
Totals-----	41,473,000	18,750.00

MISCELLANEOUS SECURITIES.

Name of Corporation.	Name of Security Held.	Par Value of Holdings.	Name of Intermediary.
Georgia and Alabama Terminal Co....	Stock-----	\$ 300,000	Georgia Construction Co.

SINKING AND OTHER FUNDS.

A. INCOME DURING YEAR.

Name of Fund.	Income to Fund.
F. C. & P. L. G. mortgage redemption fund-----	\$ 1,064.00

B. ASSETS ON JUNE 30, 1913.

Name of Fund and Security.	Cash in Fund.
F. C. & P. L. mortgage redemption fund-----	\$ 543.16

OPERATING RESERVES.

Designation.	Amount on June 30, 1912.	Accretions During Year.	Disbursements During Year.	Amount on June 30, 1913.
Loss and damages, personal injury, and overcharge claims.....	\$ 248,168.08	\$1,398,003.05	\$1,379,648.68	\$ 266,522.45
Replacement of property.....	4,107.45	16,989.22	3,239.49	17,857.18
Totals.....	252,275.53	1,414,992.27	1,382,888.17	284,379.63

RESERVES FROM INCOME OR SURPLUS.

Designation.	Amount on June 30, 1912.	Accretions During Year.	Disbursements During Year.	Amount on June 30, 1913.
NOT SPECIFICALLY INVESTED—				
Revenue from surplus for doubtful accounts, etc.....	\$ 57,474.87	\$ 3,451.25	\$ 9,896.01	\$ 51,030.11

ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

TEMPORARY ADVANCES FOR VARIOUS PURPOSES.

Name of Company.	Amount.
Tampa Terminal Co.....	\$ 2,607.13
North Carolina Terminal Co.....	154,477.51
Jacksonville Terminal Co.....	26,598.01
Georgia Construction Co.....	65,283.57
Savannah Union Station Co.....	947.44
Atlantic Coast Terminal Co.....	397.70
Raleigh and Charleston Railroad Co.....	3,320.00
Seaboard Investment Co.....	164,213.82
Total.....	417,845.18

SPECIAL DEPOSITS.

Designation of Deposit and Description of Security or Property.	Securities.		Cash.	Total.
	Par Value.	Cost or Book Value.		
Lease of road contract, \$100,000 G. and A. first consolidated mortgage bonds.....	\$ 100,000.00	\$ 100,000.00	\$.....	\$ 100,000.00
Insurance collected on equipment deposited with trustee.....			12,787.97	12,787.97
Money received for sale of mortgaged land deposited with trustee.....			5,412.45	5,412.45
Special equipment fund.....			138,676.60	138,676.60
Totals.....	100,000.00	100,000.00	156,877.02	256,877.02

OPERATING EXPENSES—Entire Line and State.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
MAINTENANCE OF WAY AND STRUCTURES—		
Superintendence.....	\$ 147,909.24	\$ 31,466.92
Ballast.....	16,096.71	7,045.52
Ties.....	533,761.70	127,656.20
Rails.....	86,241.62	34,302.24
Other track material.....	144,417.92	27,461.85
Roadway and track.....	1,200,528.84	204,162.46
Removal of snow, sand, and ice.....	467.00	354.74
Bridges, trestles, and culverts.....	346,029.81	66,739.88
Over and under grade crossings.....	12,141.49	1,679.23
Grade crossings, fences, cattle-guards, and signs.....	18,723.65	1,927.43
Signals and interlocking plants.....	2,831.02	787.80
Telegraph and telephone lines.....	22,997.63	4,362.44
Buildings, fixtures, and grounds.....	300,051.29	56,617.57
Docks and wharves.....	92,864.95	*119.89
Roadway tools and supplies.....	43,870.60	6,832.44
Injuries to persons.....	39,337.42	7,687.21
Stationery and printing.....	4,886.10	1,044.01
Other expenses.....	6,025.82	39.65
Maintaining joint tracks, yards, and other facilities—Dr.....	41,861.48	3,316.99
Maintaining joint tracks, yards, and other facilities—Cr.....	46,087.75	2,943.58
Totals—maintenance of way and structures.....	3,014,956.54	580,421.11
MAINTENANCE OF EQUIPMENT—		
Superintendence.....	113,143.58	31,954.41
Steam locomotives—repairs.....	1,238,666.43	329,788.40
Steam locomotives—renewals.....	42,458.32	11,132.68
Steam locomotives—depreciation.....	89,579.17	23,424.69
Passenger-train cars—repairs.....	281,991.43	78,545.88
Passenger-train cars—renewals.....	42,808.58	12,002.09
Passenger-train cars—depreciation.....	32,765.54	9,089.06
Freight-train cars—repairs.....	1,013,555.26	301,921.87
Freight-train cars—renewals.....	27,688.44	8,349.11
Freight-train cars—depreciation.....	213,758.49	64,086.68
Floating equipment—repairs.....	19,216.17	-----
Floating equipment—depreciation.....	778.34	-----
Work equipment—repairs.....	37,544.46	10,540.09
Work equipment—renewals.....	734.74	212.57
Work equipment—depreciation.....	7,807.95	2,212.88
Shop machinery and tools.....	106,526.07	30,185.86
Injuries to persons.....	53,857.50	15,127.23
Stationery and printing.....	6,304.89	1,790.21
Other expenses.....	595.90	67.76
Maintaining joint equipment at terminals—Dr.....	9,309.47	26.18
Maintaining joint equipment at terminals—Dr.....	549.09	507.22
Totals—maintenance of equipment.....	3,338,541.64	929,950.43
TRAFFIC EXPENSES—		
Superintendence.....	236,518.89	47,327.45
Outside agencies.....	327,232.34	65,478.78
Advertising.....	47,914.33	9,589.15
Traffic associations.....	27,038.29	5,410.29

*Credit.

OPERATING EXPENSES—Entire Line and State—Continued.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
TRAFFIC EXPENSES—Continued.		
Industrial and immigration bureaus.....	\$ 39,715.72	\$ 7,947.34
Stationery and printing.....	86,809.38	17,368.72
Other expenses.....	534.35	114.91
Totals—traffic expenses.....	765,763.30	153,236.64
TRANSPORTATION EXPENSES—		
Superintendence.....	178,271.01	36,379.96
Dispatching trains.....	111,065.81	38,415.65
Station employees.....	1,560,214.12	323,973.37
Weighing and car-service associations.....	45,359.67	9,039.21
Station supplies and expenses.....	98,377.36	18,949.15
Yardmasters and their clerks.....	108,671.54	24,202.33
Yard conductors and brakemen.....	287,302.33	69,502.77
Yard switch and signal tenders.....	4,777.72	3,324.92
Yard supplies and expenses.....	13,824.82	1,349.45
Yard enginemen.....	210,217.37	52,144.14
Engine-house expenses—yard.....	52,711.53	11,012.58
Fuel for yard locomotives.....	246,924.34	50,858.25
Water for yard locomotives.....	12,830.78	3,906.42
Lubricants for yard locomotives.....	3,223.07	992.42
Other supplies for yard locomotives.....	4,829.05	1,759.32
Operating joint yards and terminals—Dr.....	136,346.46	10,715.57
Operating joint yards and terminals—Cr.....	57,831.31	32,184.94
Road enginemen.....	971,647.01	250,453.96
Engine-house expenses—road.....	200,620.47	51,140.76
Fuel for road locomotives.....	2,047,833.23	520,896.00
Water for road locomotives.....	100,068.53	27,631.13
Lubricants for road locomotives.....	33,309.38	10,246.57
Other supplies for road locomotives.....	31,161.78	8,299.19
Road trainmen.....	978,652.38	250,643.68
Train supplies and expenses.....	241,964.43	67,740.95
Interlocking and block and other signals—operation.....	18,397.02	4,403.87
Crossing flagmen and gatemen.....	30,577.32	5,287.76
Drawbridge operation.....	12,806.69	496.16
Clearing wrecks.....	49,961.44	13,385.73
Telegraph and telephone—operation.....	67,858.20	24,103.92
Operating floating equipment.....	55,475.54	65.00
Stationery and printing.....	70,337.76	15,714.55
Other expenses.....	8,940.58	3,627.93
Loss and damage—freight.....	343,120.86	98,276.84
Loss and damage—baggage.....	4,828.94	1,484.23
Damage to property.....	52,014.04	14,720.22
Damage to stock on right of way.....	163,372.19	26,265.02
Injuries to persons.....	401,598.77	100,357.27
Operating joint tracks and facilities—Dr.....	11,773.48	1,580.26
Operating joint tracks and facilities—Cr.....	14,199.20	-----
Totals—transportation expenses.....	8,899,266.51	2,121,061.57
GENERAL EXPENSES—		
Salaries and expenses of general officers.....	68,405.80	13,687.52
Salaries and expenses of clerks and attendants.....	232,547.47	46,530.28
General office supplies and expenses.....	22,349.28	4,472.17
Law expenses.....	165,914.56	36,206.99

OPERATING EXPENSES—Entire Line and State—Continued.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
GENERAL EXPENSES—Continued.		
Insurance.....	\$ 141,711.66	\$ 28,354.24
Pensions.....	3,150.00	630.04
Stationery and printing.....	30,247.22	6,051.90
Other expenses.....	37,682.92	7,539.42
General administration joint tracks, yards, and terminals—Dr.....	5,439.40	80.63
General administration joint tracks, yards, and terminals—Cr.....	363.65	195.84
Totals—general expenses.....	707,084.66	143,357.35
RECAPITULATION OF EXPENSES—		
Maintenance of way and structures.....	3,014,956.54	580,421.11
Maintenance of equipment.....	3,338,541.64	929,950.43
Traffic expenses.....	765,763.30	153,236.64
Transportation expenses.....	8,899,266.51	2,121,061.57
General expenses.....	707,084.66	143,357.35
Total operating expenses.....	16,725,612.65	3,928,027.10
Ratio of operating expenses to operating revenues, per cent.....	68.19	58.19

SUMMARY OF REVENUES AND EXPENSES OF AUXILIARY (OR OUTSIDE) OPERATIONS AND MISCELLANEOUS INVESTMENTS—PHYSICAL PROPERTY.

A. AUXILIARY (OR OUTSIDE) OPERATIONS.

Designation.	Revenues.	Expenses.	Net Deficit.
Dining and special car service.....	\$ 124,859.08	\$ 151,173.20	\$ 26,314.12

B. MISCELLANEOUS INVESTMENTS—PHYSICAL PROPERTY.

Designation.	Revenues (or Income).	Expenses.	Net Income.
Rail and other track material leased.....	\$ 18,243.49	\$ 2,249.63	\$ 15,993.86

RENTS RECEIVABLE.

I. FROM JOINT FACILITIES.

Facility Leased.	Location.	Name of Lessee.	Amount.
JOINT TRACKS—			
Main line tracks.....	Weldon, N. C., to Garys.....	Atlantic Coast Line R. R.....	\$ 279.65
	Archer, Fla., to Morristown.....	Atlantic Coast Line R. R.....	4,490.17
	Welborn, Fla.....	Florida and G. Ry.....	40.00
	Tavares, Fla., to Ellsworth Jct.....	Tavares and Gulf Ry.....	180.00
	Wellington, Ala., to Cartersville, Ga.....	Louisville and Nashville R. R.....	36,055.51
	Raleigh, N. C.....	Norfolk Southern R. R.....	1,040.09
	Central Jct. to near Savannah, Ga.....	Brinson Ry.....	480.00
	Ybor Jct., Fla., to Tampa.....	Tampa Northern R. R.....	1,080.00
	Birmingham, Ala.....	Central of Ga. Ry.....	723.47
JOINT YARDS AND TERMINALS—			
Passenger stations.....	Cordele, Ga.....	Atlanta, Birm. and Atlantic Ry.....	9.75
	Live Oak, Fla.....	Live Oak, Perry and Gulf Ry.....	150.00
	Live Oak, Fla.....	Florida Ry.....	150.00
	Ocilla, Ga.....	Ocilla Southern Ry.....	166.02
	Raleigh, N. C.....	Norfolk Southern R. R.....	786.53
	Raleigh, N. C.....	Raleigh, Charlotte and Southern.....	69.33
	Maxton, N. C.....	Atlantic Coast Line R. R.....	120.00
	Suffolk, Va.....	Virginian Ry.....	188.92
	Cordele, Ga.....	Georgia Southern and Florida.....	39.80
	Albany, Ga.....	Atlantic Coast Line R. R.....	20.04
	Richland, Ga.....	Ga., Fla. and Ala. Ry.....	444.95
Freight track.....	Jacksonville, Fla.....	Atlantic Coast Line R. R.....	25.00
Freight stations.....	Cordele, Ga.....	Ga. Southwest and Gulf R. R.....	715.00
	Durham, N. C.....	Durham and S. C. Ry.....	1,031.28
	Durham, N. C.....	Durham and Southern Ry.....	2,097.90
	Americus, Ga.....	Central of Georgia Ry.....	156.96
	Bostic, N. C.....	Carolina, Clinch. and Ohio Ry.....	20.76
Freight and passenger stations.....	Athens, Ga.....	Gainesville Midland Ry.....	1,741.91
	Collins, Ga.....	Ga. Coast and Piedmont Ry.....	256.92
	Cameron, N. C.....	Randolph and Cumberland Ry.....	162.00
	McBee, S. C.....	Charlotte, Monroe and Columbia.....	480.00
	Manson, N. C.....	Roanoke River Ry.....	60.00
	Kilby, Va.....	Norfolk and Western Ry.....	44.05
	Pell City, Ala.....	Birmingham and Atlantic R. R.....	110.00
	Greenwood, S. C.....	Piedmont Northern Lines.....	817.21
Total.....			54,233.22

RENTS RECEIVABLE—Continued.

II. INCOME FROM LEASE OF ROAD.

Road Leased.	Location.	Name of Lessee.	Amount.
Carthage R. R.-----	Cameron, N. C., to Carthage, N. C.-----	Randolph and Cumberland Ry.-----	\$ 1,440.00
Gibson Branch.-----	Hamlet, N. C., to Gibson, N. C.-----	North and South Carolina Ry.-----	1,500.00
Silver Springs Branch.	Silver Springs Jct. to Silver Springs, Fla.-----	Ocala Northern R. R.-----	1,500.00
Total.-----	-----	-----	4,440.00

III. MISCELLANEOUS RENT INCOME.

Description and Location of Property.	Name of Lessee.	Amount.
Various.-----	Various.-----	\$ 45,965.10

MISCELLANEOUS INCOME.

Source of Income.	Amount.
Various—large number of items from \$5 up.-----	\$ 387.35

RENTS PAYABLE.
FOR JOINT FACILITIES.

Facility Leased.	Location.	Name of Lessor.	Amount.
JOINT TRACKS—			
Waterworks track.....	Montgomery, Ala.....	Central of Ga. Ry.....	\$ 528.00
Passenger train track.....	Howells to Atlanta, Ga.....	N., C. and St. L. Ry.....	16,250.03
Bridge and tracks.....	Hilton to Navassa, N. C.....	Wilmington Ry. Bridge Co.....	5,425.00
Compress track.....	Americus, Ga.....	Central of Ga. Ry.....	115.68
Use of tracks.....	B'ham to Bessemer, Ala.....	K. C., M. and B. R. R.....	13,055.99
Use of tracks.....	Manchester, Va.....	Southern Ry.....	130.00
JOINT YARDS AND TERMINALS—			
Passenger stations.....	Gary, Fla.....	Tampa Northern R. R.....	472.50
	Clinton, S. C.....	C., N. and L. R. R.....	3,053.35
	Tampa, Fla.....	Tampa Union Station Co.....	4,973.91
	Helena, Ga.....	Southern Ry.....	7.80
	Jacksonville, Fla.....	Jacksonville Terminal Co.....	13,076.67
	Columbus, Ga.....	Central of Ga. Ry.....	486.05
	Savannah, Ga.....	Savannah Union Station Co.....	12,758.31
	Pembroke, N. C.....	Atlantic Coast Line R. R.....	73.22
	Durham, N. C.....	Durham Union Station Co.....	431.24
	Raleigh, N. C.....	North Carolina R. R.....	988.78
	Atlanta, Ga.....	N., C. and St. L. Ry.....	2,415.37
	Montgomery, Ala.....	L. and N. R. R.....	1,549.70
	Denmark, S. C.....	Southern Ry.....	69.05
	Wilmington, N. C.....	Atlantic Coast Line R. R.....	3,147.24
	Lincolnton, N. C.....	Carolina and Northwestern Ry.....	154.20
	Birmingham, Ala.....	Birmingham Terminal Co.....	7,213.05
OTHER FACILITIES—			
Freight terminals.....	Atlanta, Ga.....	N., C. and St. L. Ry.....	2,000.00
Interchange track.....	Birmingham, Ala.....	Birmingham Belt Ry.....	404.88
Crossing tracks.....	Birmingham, Ala.....	Birmingham Belt Ry.....	275.00
Freight terminals.....	Bostic, N. C.....	Car., Clinchfield and Ohio Ry.....	3,097.35
Freight facilities.....	Albany, Ga.....	Ga. Southwest and Gulf.....	900.00
Freight facilities.....	Maxwell, S. C.....	Char. and West. Carolina R. R.....	262.68
Freight and passenger facilities.....	Bradley Jct., Fla.....	C., H. and N. Ry.....	108.42
	River Junction, Fla.....	Atlantic Coast Line R. R.....	597.92
	Meldrim, Ga.....	Central of Ga. Ry.....	32.12
	Athens, Ga.....	Athens Terminal Co.....	9,241.00
Well.....	Pitts, Ga.....	Gulf Line Ry.....	24.00
Total.....			103,318.71

FOR LEASE OF ROAD.

Road Leased.	Amount Cash.
Lyons Branch of C. of Ga. Ry., Meldrim to Lyons, Ga.....	\$ 43,500.00
Belt R. R. of Columbus, Ga.....	7,500.00
Total.....	51,000.00

RENTS PAYABLE—Continued.

MISCELLANEOUS RENT DEDUCTIONS.

Description of Property.	Location.	Name of Lessor.	Amount.
Right of way.....	Portsmouth, Va.....	City of Portsmouth.....	\$ 2,815.00
Track.....	McRae, Ga.....	McRae Terminal Co.....	1,552.90
Right of way.....	Durham, N. C.....	Southern Ry.....	600.00
Right of way.....	Jacksonville, Fla.....	Estate of Dexter Hunter.....	9,000.00
Land.....	Richmond, Va.....	N. W. Bowe & Son (agent for A. D. Williams).....	600.00
Land.....	Ensley, Ala.....	St. Louis and San Francisco Ry.....	29.20
Land.....	Alberta, Va.....	Virginian Ry.....	4.00
Right of way.....	Savannah, Ga.....	Central of Ga. Ry.....	5.00
Track.....	Gainesville, Fla.....	Atlantic Coast Line R. R.....	37.34
Total.....			16,643.44

HIRE OF EQUIPMENT.

EQUIPMENT INTERCHANGED.

Kind of Equipment.	Basis of Compensation.		Total Compensation.
	Locomotive Days or Car Days.	Locomotive Miles or Car Miles.	
ACCRUED ON EQUIPMENT BORROWED—			
Passenger locomotives.....	1,550	-----	\$ 12,871.29
Freight locomotives.....			
Work locomotives.....			
Passenger-train cars.....	1,268	1,671,327	54,189.17
Freight-train cars.....	3,868,688	-----	1,529,012.19
Work cars.....	616	-----	245.98
Totals.....	3,872,123	1,671,327	1,596,318.63
ACCRUED ON EQUIPMENT LOANED—			
Passenger locomotives.....	2,386	-----	12,029.59
Freight locomotives.....			
Work locomotives.....			
Passenger-train cars.....	228	1,321,904	43,089.35
Freight-train cars.....	3,647,506	-----	1,442,861.37
Work cars.....	1,110	-----	4,070.45
Totals.....	3,651,230	1,321,904	1,502,050.76

RECAPITULATION OF HIRE OF EQUIPMENT.

Account.	Amount Receivable.	Amount Payable.
Equipment interchanged.....	\$ 1,502,050.76	\$ 1,596,318.63
Private cars.....		134,359.15
Totals.....	1,502,050.76	1,730,677.78
Balance.....		228,627.02

RAILWAY TAX ACCRUALS.

State.	Ad Valorem Tax.		Specific Tax.			Internal Revenue, United States Government.	Total.
	On the Value of Real and Personal Property.	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or Other Results of Operation.	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue, or Dividends.	On Traffic, or Some Physical Quality of Property Operated, or on Privilege.		
Virginia.....	\$ 76,120.74	\$	\$ 50.00	\$ 11,458.02	\$	\$	\$ 87,628.76
North Carolina.....	209,200.76	.....	.....	.....	3,081.75	.....	212,282.51
South Carolina.....	89,261.60	.....	.....	1,746.84	.....	.....	91,008.44
Georgia.....	182,927.06	9,790.54	100.00	.....	.....	.....	202,817.60
Alabama.....	55,027.84	.....	1,329.96	.....	10.00	.....	56,367.80
Florida.....	273,323.40	.....	.....	.....	11,516.50	.....	284,839.90
United States revenue.....	.....	.....	.....	.....	.....	21,054.99	21,054.99
Totals.....	895,861.40	9,790.54	1,479.96	13,204.86	14,608.25	21,054.99	956,000.00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1912.		Assets.		June 30, 1913.		Increase or Decrease.
Item.	Amount.			Item.	Amount.	
		PROPERTY INVESTMENT:				
		ROAD AND EQUIPMENT—				
		Investment to June 30, 1907—				
\$113,979,096.41		Road.....		\$113,979,096.41		
12,213,660.89		Equipment.....		12,213,660.89		
	\$126,192,757.30				\$126,192,757.30	
		Investment since June 30, 1907—				
23,623,179.29		Road.....		25,396,351.83		
7,065,357.62		Equipment.....		8,997,351.85		
28,876.66		General expenditures.....		28,876.66		
	30,717,413.57					
		Reserve for accrued depreciation—Cr.....			34,422,580.34	\$ 3,705,166.77
	156,910,170.87				160,615,337.64	3,705,166.77
	1,389,532.65				1,724,436.66	334,904.01
	155,520,638.22				158,890,900.98	3,370,262.76
		Totals.....				
		SECURITIES—				
	577,990.13	Securities of proprietary, affiliated, and controlled companies—pledged—stocks.....			605,872.76	27,882.63
	29,510,000.00	Securities issued or assumed—pledged—funded debt.....			40,040,000.00	10,530,000.00
		Securities of proprietary, affiliated, and controlled companies—unpledged—				
		Stocks.....		401,678.33		
		Funded debt.....		753,000.00		
	604,678.33				1,154,678.33	550,000.00
		Totals.....			41,800,551.09	11,107,882.63
	30,692,668.46					

398,647.51	OTHER INVESTMENTS—				
1,082,009.85	Miscellaneous investments—				
335,927.25	Physical property.....	411,082.86			
	Securities—pledged.....	1,082,009.85			
	Securities—unpledged.....	334,792.25			
	Totals.....		1,827,884.96	11,300.35	
	WORKING ASSETS:				
1,602,500.00	Cash.....		4,512,494.17	2,819,598.18	
1,445,000.00	Securities issued or assumed—held in treasury—				
	Stocks.....	1,602,500.00			
	Funded debt.....				
	Loans and bills receivable.....		1,602,500.00	*1,445,000.00	
	Traffic and car-service balances due from other companies.....		216,643.88	157,127.76	
	Net balance due from agents and conductors.....		369,142.99	144,914.30	
	Miscellaneous accounts receivable.....		245,610.58	*87,156.35	
	Materials and supplies.....		678,614.74	202,048.31	
	Other working assets.....		1,896,755.50	529,215.88	
	Totals.....		233,059.52	63,086.56	
			9,754,821.38	2,383,834.64	
	DEFERRED DEBIT ITEMS:				
	Advances—				
232,716.89	Temporary advances to proprietary, affiliated, and controlled companies.....	417,845.18			
10,247.35	Working funds.....	32,352.15			
108,000.00	Other advances.....	178,000.00			
	Rents and insurance paid in advance.....		628,197.33	217,233.09	
	Unextinguished discount on securities—capital stock.....		69,071.77	*11,511.51	
	Special deposits.....		10,631,666.88	43,929.64	
	Cash and securities in sinking and redemption funds.....		256,877.02	135,854.29	
	Other deferred debit items.....		543.16	*5,268.94	
	Totals.....		495,519.52	90,729.31	
			12,081,875.68	470,965.88	
	Grand totals.....		224,356,034.09	17,344,246.26	

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1912.		LIABILITIES.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
		CAPITAL STOCK:			
	\$37,516,000.00	{ Common stock (held by company).....	\$ 496,600.00		
		{ Common stock (not held by company).....	37,019,400.00		
	25,000,000.00	{ Preferred stock (held by company).....	\$37,516,000.00		
		{ Preferred stock (not held by company).....	1,105,900.00		
			23,894,100.00		
	62,516,000.00	Totals.....		25,000,000.00	
				62,516,000.00	
		MORTGAGE, BONDED, AND SECURED DEBT:			
		Funded debt—			
	103,885,000.00	{ Mortgage bonds (held by company).....	40,140,000.00		
		{ Mortgage bonds (not held by company).....	73,630,000.00		
	25,000,000.00	Collateral trust bonds (not held by company).....		113,770,000.00	
	5,480,000.00	Income bonds (not held by company).....		5,000,000.00	
		Equipment trust obligations (not held by company).....		25,000,000.00	
	134,365,000.00	Totals.....		6,333,000.00	
				150,103,000.00	\$ 15,738,000.00
		WORKING LIABILITIES:			
	357,686.14	Traffic and car-service balances due to other companies.....	462,175.98		104,487.84
	1,516,764.40	Audited vouchers and wages unpaid.....	1,495,747.74		*21,016.66
	222,253.46	Miscellaneous accounts payable.....	171,845.34		*50,408.12
	720,513.75	Matured interest, dividends, and rents unpaid.....	718,996.75		*1,517.00
	64,000.00	Matured mortgage, bonded, and secured debt unpaid.....	24,000.00		*40,000.00
	64,230.49	Other working liabilities.....	20,317.81		*43,912.68
	2,945,450.24	Totals.....		2,893,083.62	*52,366.62

ACCRUED LIABILITIES NOT DUE:			
1,364,401.54	Unmatured interest, dividends, and rents payable.....	1,488,070.23	123,668.69
353,635.48	Taxes accrued.....	358,852.57	5,217.09
1,718,037.02	Totals.....	1,846,922.80	128,885.78
DEFERRED CREDIT ITEMS:			
252,275.53	Operating reserves.....	284,379.63	32,104.10
208,510.74	Other deferred credit items.....	258,993.73	50,482.99
460,786.27	Totals.....	543,373.36	82,587.09
APPROPRIATED SURPLUS:			
57,474.87	Reserves from income or surplus.....	51,030.11	*6,444.76
PROFIT AND LOSS:			
4,949,039.43	Balance.....	6,402,024.20	1,453,584.77
207,011,787.83	Grand totals.....	224,356,034.09	17,344,246.26

*Decrease.

EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number on June 30.	Total Number of Days Worked.	Total Yearly Compensa- tion.	Average Daily Compensa- tion.
General officers.....	26	1,540	\$ 32,495.40	\$ 21.10
Other officers.....	10	2,856	23,225.51	8.13
General office clerks.....	126	38,796	105,858.22	2.73
Station agents.....	93	33,957	69,960.52	2.06
Other station men.....	417	130,722	217,170.12	1.66
Enginemen.....	116	28,430	181,375.03	6.45
Firemen.....	142	28,404	71,722.76	2.56
Conductors.....	78	21,073	113,298.10	5.43
Other trainmen.....	223	48,749	108,771.72	2.26
Machinists.....	65	19,388	60,513.88	3.12
Carpenters.....	84	23,256	66,482.18	2.86
Other shopmen.....	525	152,122	271,995.42	1.79
Section foremen.....	107	33,386	81,068.02	2.43
Other trackmen.....	686	214,816	249,263.55	1.16
Switch tenders, crossing tenders, and watchmen.....	33	12,148	14,758.88	1.21
Telegraph operators and dispatchers.....	66	24,004	58,312.33	2.43
All other employees and laborers.....	81	27,030	70,648.23	2.61
Totals (including general officers).....	2,878	840,677	1,796,919.77	2.14
Less general officers.....	26	1,540	32,495.40	21.10
Totals (excluding general officers).....	2,852	839,137	1,764,424.37	2.10
DISTRIBUTION OF ABOVE—				
Maintenance of way and structures.....	809	253,160	351,773.38	1.39
Maintenance of equipment.....	694	201,302	411,643.85	2.04
Traffic expenses.....	66	20,545	80,563.05	3.92
Transportation expenses.....	1,245	344,476	877,783.53	2.54
General expenses.....	54	16,274	67,318.65	4.14
Outside operations.....	10	4,920	7,837.31	1.59
Totals (including general officers).....	2,878	840,677	1,796,919.77	2.14
Less general officers.....	26	1,540	32,495.40	21.10
Totals (excluding general officers).....	2,852	839,137	1,764,424.37	2.10

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		<i>Dollars.</i>	<i>Cts.</i>	<i>Mills.</i>
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	4,928,125			
Number of passengers carried one mile	237,424.214			
Number of passengers carried one mile per mile of road ..	77.247			
Average distance carried (miles)	48.18			
Total passenger revenue		5,221,199	82	
Average amount received from each passenger		1	5	9.47
Average receipt per passenger per mile			2	1.99
Total passenger service train revenue		6,654,615	17	
Passenger service train revenue per mile of road		2,165	10	
Passenger service train revenue per train-mile		1	10	5.82
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	10,409,242			
Number of tons carried one mile	1,538,446.241			
Number of tons carried one mile per mile of road	500.539			
Average distance haul of one ton (miles)	147.80			
Total freight revenue		16,788,111	56	
Average amount received for each ton of freight		1	61	2.81
Average receipts per ton per mile			1	0.91
Freight revenue per mile of road		5,462	7	
Freight revenue per train-mile		2	64	0.84
TOTAL TRAFFIC—				
Operating revenues		24,527,864	62	
Operating revenues per mile of road		7,980	23	
Operating revenues per train-mile		2	4	9.95
Operating expenses		16,725,612	65	
Operating expenses per mile of road		5,441	74	
Operating expenses per train-mile		1	39	7.86
Net operating revenue		7,802,251	97	
Net operating revenue per mile of road		2,538	49	
Average number of passengers per car-mile	12.00			
Average number of passengers per train-mile	39.00			
Average number of passenger cars per train-mile	4.96			
Average number of tons of freight per loaded car-mile ..	15.11			
Average number of tons of freight per train-mile	242.00			
Average number of freight cars per train-mile	23.74			
Average number of loaded cars per train-mile	16.01			
Average number of empty cars per train-mile	6.77			
Average mileage operated during year	3,073.58			

TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	6,305,562	
Passenger locomotive miles.....	5,696,266	
Mixed locomotive miles.....	434,998	
Special locomotive miles.....	19,266	
Switching locomotive miles.....	2,187,906	
Total revenue locomotive mileage.....		14,643,998
Nonrevenue service locomotive miles.....		737,350
CAR MILEAGE—REVENUE SERVICE:		
Freight car miles—		
Loaded.....	101,800,041	
Empty.....	43,073,143	
Caboose.....	6,040,129	
Total freight car miles.....		150,913,313
PASSENGER CAR MILES—		
Passenger.....	12,414,253	
Sleeping, parlor, and observation.....	7,257,434	
Other passenger-train cars.....	10,154,441	
Total passenger car miles.....		29,826,128
SPECIAL CAR MILES—		
Freight—loaded.....	79,741	
Freight—empty.....	504	
Caboose.....	7,284	
Passenger.....	43,061	
Sleeping, parlor, and observation.....	16,439	
Other passenger-train cars.....	14,494	
Total special car miles.....		161,523
Total revenue car mileage.....		180,900,964
Nonrevenue service car miles.....		6,135,957
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	5,928,295	
Passenger train miles.....	5,589,009	
Mixed train miles.....	428,810	
Special train miles.....	19,008	
Total revenue train mileage.....		11,965,122
Nonrevenue service train miles.....		521,330

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue.....	988,089			
Number of passengers carried one mile.....	47,603,555			
Number of passengers carried one mile per mile of road....	77,235			
Average distance carried (miles).....	58.30			
Total passenger revenue.....		1,047,457	94	
Average amount received from each passenger.....		1	6	.008
Average receipts per passenger per mile.....			2	2.00
Total passenger service train revenue.....		1,466,993	90	
Passenger service train revenue per mile of road.....		2,380	13	
Passenger service train revenue per train-mile.....			99	4.27
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue.....	3,846,043			
Number of tons carried one mile.....	467,381,234			
Number of tons carried one mile per mile of road.....	758,305			
Average distance haul of one ton (miles).....	121.52			
Total freight revenue.....		5,171,963	39	
Total intrastate freight revenue.....		935,675	96	
Average amount received for each ton of freight.....		1	34	4.75
Average receipts per ton per mile.....			1	1.07
Freight revenue per mile of road.....		8,391	28	
Freight revenue per train-mile.....		3	00	3.74
TOTAL TRAFFIC—				
Operating revenues.....		6,750,039	2	
Operating revenue per mile of road.....		10,951	63	
Operating revenues per train mile.....		2	14	6.28
Operating expenses.....		3,928,027	10	
Operating expenses per mile of road.....		6,373	5	
Operating expenses per train-mile.....		1	24	8.98
Net operating revenue.....		2,822,011	92	
Net operating revenue per mile of road.....		4,578	59	
Average number of passengers per car-mile.....	9			
Average number of passengers per train-mile.....	32			
Average number of passenger cars per train-mile.....	5.62			
Average number of tons of freight per loaded car-mile....	14.77			
Average number of tons of freight per train-mile.....	277.45			
Average number of freight cars per train-mile.....	26.29			
Average number of loaded cars per train-mile.....	18.38			
Average number of empty cars per train-mile.....	6.91			
Average mileage operated during year.....	616.35			

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Classification.	* Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	1,764,744	
Passenger locomotive miles.....	1,435,950	
Mixed locomotive miles.....	61,108	
Special locomotive miles.....	6,584	
Switching locomotive miles.....	644,505	
Total revenue locomotive mileage.....		3,912,891
Nonrevenue service locomotive miles.....		180,077
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	31,648,589	
Empty.....	11,897,337	
Caboose.....	1,720,303	
Total freight car miles.....		45,266,229
PASSENGER CAR MILES—		
Passenger.....	3,053,366	
Sleeping, parlor, and observation.....	2,428,945	
Other passenger train cars.....	2,806,472	
Total passenger car miles.....		8,288,783
SPECIAL CAR MILES—		
Freight—loaded.....	19,112	
Freight—empty.....	289	
Caboose.....	1,569	
Passenger.....	21,514	
Sleeping, parlor, and observation.....	4,891	
Other passenger train-cars.....	5,538	
Total special car miles.....		52,913
Total revenue car mileage.....		53,607,925
Nonrevenue service car miles.....		1,346,377
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	1,663,100	
Passenger train miles.....	1,416,712	
Mixed train miles.....	58,742	
Special train miles.....	6,436	
Total revenue train mileage.....		3,144,990
Nonrevenue service train miles.....		125,042

**FREIGHT TRAFFIC MOVEMENT—Entire Line.
COMPANY'S MATERIAL EXCLUDED.**

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Per Cent.</i>
PRODUCTS OF AGRICULTURE—				
Grain.....	111,202	164,322	275,524	2.65
Flour.....	47,608	95,504	143,112	1.37
Other mill products.....	68,141	81,641	149,782	1.44
Hay.....	28,384	77,263	105,647	1.01
Tobacco.....	13,368	21,715	35,083	.34
Cotton.....	129,289	109,471	238,760	2.29
Fruit and vegetables.....	173,167	143,649	316,816	3.04
Other products of agriculture.....	151,082	50,424	201,506	1.94
Totals.....	722,241	743,989	1,466,230	14.08
PRODUCTS OF ANIMALS—				
Live stock.....	14,427	9,440	23,867	.23
Dressed meats.....		20,841	20,841	.20
Other packing-house products.....	25,219	45,749	70,968	.68
Poultry, game, and fish.....	3,355	1,191	4,546	.04
Wool.....	57	461	518	.....
Hides and leather.....	1,263	556	1,819	.02
Totals.....	44,321	78,238	122,559	1.17
PRODUCTS OF MINES—				
Anthracite coal.....		21,560	21,580	.21
Bituminous coal.....	72,413	929,918	1,002,331	9.62
Coke.....	306	7,589	7,895	.08
Ores.....	77,396	11,788	89,184	.86
Stone, sand, and other like articles.....	338,003	70,102	408,105	3.92
Other products of mines.....	881,435	150,274	1,031,709	8.91
Totals.....	1,369,553	1,191,231	2,560,784	24.60
PRODUCTS OF FORESTS—				
Lumber.....	1,067,966	691,837	1,759,803	16.91
Other products of forests.....	984,603	155,356	1,139,959	10.95
Totals.....	2,052,569	847,193	2,899,762	27.86
MANUFACTURES—				
Petroleum and other oils.....	80,994	49,446	130,440	1.25
Sugar.....	20,303	21,862	42,165	.41
Naval stores.....	118,697	67,533	186,230	1.79
Iron, pig and bloom.....	96,704	55,088	151,792	1.46
Iron and steel rails.....	44,368	61,839	106,207	1.02
Other castings and machinery.....	28,923	59,726	88,649	.85
Bar and sheet metal.....	32,311	63,095	95,400	.92
Cement, brick, and lime.....	323,976	232,032	556,002	5.34
Agricultural implements.....	3,322	6,177	9,499	.09
Wagons, carriages, tools, etc.....	3,607	10,116	13,723	.13
Wines, liquors, and beers.....	5,632	35,668	41,300	.40
Household goods and furniture.....	17,373	13,442	30,815	.30
Other manufactures.....	690,153	457,814	1,147,967	11.03
Totals.....	1,466,363	1,133,838	2,600,201	24.99
Merchandise.....	170,433	235,726	406,159	3.90
MISCELLANEOUS—				
Other commodities not mentioned above.....	201,417	152,130	353,547	3.40
Total tonnage.....	6,026,897	4,382,345	10,409,242	100.00

INTRASTATE FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Per Cent.</i>
PRODUCTS OF AGRICULTURE—				
Grain.....	53,669	32,583	86,252	2.24
Flour.....	18,019	36,195	54,214	1.40
Other mill products.....	28,100	15,266	43,366	1.13
Hay.....	10,179	23,283	33,462	.87
Tobacco, leaf.....	11,308	19,941	31,249	.81
Cotton.....	44,749	39,604	84,353	2.19
Fruit and vegetables.....	99,809	68,124	167,933	4.37
Other products of agriculture.....	53,675	30,505	84,180	2.19
Totals.....	319,508	265,501	585,009	15.20
PRODUCTS OF ANIMALS—				
Live stock.....	5,040	3,085	8,125	.21
Dressed meats.....		3,066	3,066	.08
Other packing-house products.....	12,459	6,817	19,276	.50
Poultry, game, and fish.....	2,744	404	3,148	.08
Wool.....	44	319	363	.01
Hides and leather.....	566	351	917	.02
Totals.....	20,853	14,042	34,895	.90
PRODUCTS OF MINES—				
Anthracite and bituminous coal.....	6,654	416,248	422,902	11.00
Coke.....	29	1,379	1,408	.04
Ores.....	131	8,355	8,486	.22
Stone, sand, and other like articles.....	162,056	19,331	181,387	4.72
Other products of mines.....	22,012	27,688	49,700	1.29
Totals.....	190,882	473,001	663,883	17.27
PRODUCTS OF FORESTS—				
Lumber.....	400,400	330,050	733,450	19.07
Other products of forests.....	495,362	81,766	577,128	15.01
Totals.....	895,762	414,816	1,310,578	34.08
MANUFACTURES—				
Petroleum and other oils.....	43,826	19,609	63,435	1.65
Sugar.....	7,718	7,628	15,346	.40
Naval stores.....	3,348	1,859	5,207	.14
Iron, pig and bloom.....	43,529	12,201	55,730	1.45
Iron and steel rails and spikes.....	8,265	27,516	35,781	.93
Other castings and machinery and hardware.....	11,947	37,047	48,994	1.27
Bar and sheet metal and nails.....	8,331	39,203	47,534	1.24
Cement, brick, and lime.....	48,106	74,511	122,617	3.18
Agricultural implements.....	1,216	3,471	4,687	.12
Wagons, carriages, tools, etc.....	2,365	5,776	8,141	.21
Wines, liquors, and beers.....	3,597	2,986	6,583	.17
Household goods and furniture.....	6,057	5,700	11,757	.31
Other manufactures.....	343,081	148,800	491,881	12.79
Totals.....	531,386	386,307	917,693	23.86
Merchandise.....	71,424	133,505	204,929	5.33
MISCELLANEOUS—				
Other commodities not mentioned above.....	67,222	61,834	129,056	3.36
Total tonnage—State.....	2,097,037	1,749,006	3,846,043	100.00

DESCRIPTION OF EQUIPMENT—Entire Line.

Item.	Number on June 30, 1912.	Number Added During Year.	Number Retired During Year.	Number on June 30, 1913.	Number Fitted With—	
					Train Brake.	Automatic Coupler.
LOCOMOTIVES—OWNED OR LEASED:						
Passenger.....	135	5	3	137	137	137
Freight.....	262	16	26	252	252	252
Switching.....	74	28	3	99	99	99
Total locomotives in service....	471	49	32	488	488	488
Total locomotives owned.....	471	49	32	488	488	488
CARS—OWNED OR LEASED:						
IN PASSENGER SERVICE—						
First-class cars.....	100	10		110	110	110
Second-class cars.....	47		1	46	46	46
Combination cars.....	98	3	2	99	99	99
Dining cars.....	9	6		15	15	15
Parlor cars.....	2			2	2	2
Baggage, express, and postal cars...	88	6	7	87	87	87
Totals.....	344	25	10	359	359	359
IN FREIGHT SERVICE—						
Box cars.....	8,978	1,002	119	9,861	9,857	9,861
Flat cars.....	2,731	1	78	2,654	2,592	2,654
Stock cars.....	73		73	73	73	73
Coal cars.....	3,654	200	7	3,847	3,847	3,847
Other cars in freight service.....	410			410	410	410
Totals.....	15,846	1,203	204	16,845	16,779	16,845
IN COMPANY'S SERVICE—						
Officers' and pay cars.....	5			5	5	5
Gravel cars.....	125		1	124	124	124
Derrick cars.....	17	2	1	18	18	18
Caboose cars.....	216	25	16	225	225	225
Other road cars.....	552	50	35	567	517	567
Totals.....	915	77	53	939	889	939
Total cars in service.....	17,105	1,304	266	18,143	18,027	18,143
Total cars owned.....	17,105	1,304	266	18,143	18,027	18,143

MILEAGE.
A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Owned.		Line Operated Under Lease.	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.						Iron.	Steel.
ENTIRE LINE—									
Miles of single track	2,946.07	56.29	57.65	3.86	13.11	3,081.98	11.86	.23	3,063.64
Miles of second track	2.15				.90	3.05			2.15
Miles of yard track and sidings	798.23		13.81		5.48	817.52	40.40	66.47	745.57
Total mileage operated (all tracks)	3,746.45	56.29	71.46	3.86	24.49	3,902.55	52.26	66.70	3,811.36
STATE OF NORTH CAROLINA—									
Miles of single track	610.44	3.51		2.40		616.35			616.35
Miles of yard track and sidings	208.46					208.46	17.94	19.36	189.10
Total mileage operated (all tracks)	818.90	3.51		2.40		824.81	17.94	19.36	805.45

MILEAGE—Continued.
B. MILEAGE OF LINE OPERATED—BY STATES (SINGLE TRACK).

State.	Line Owned.		Line Operated Under Lease.	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Con- structed During Year.	Rails.	
	Main Line.	Branches and Spurs.						Iron.	Steel.
Virginia.....	157.50					157.50			157.50
North Carolina.....	610.44	3.51		2.40		616.35			616.35
South Carolina.....	362.31	.64				362.95			362.95
Georgia.....	674.97	12.18	57.65		3.00	747.80			744.80
Florida.....	947.82	30.13		1.46		979.41	11.86	.23	979.18
Alabama.....	193.03	9.83			15.11	217.97			202.86
Total mileage operated (single track).....	2,946.07	56.29	57.65	3.86	18.11	3,081.98	11.86	.23	3,063.64

MILEAGE—Continued.

C. MILEAGE OF LINE OWNED—BY STATES (SINGLE TRACK).

State.	Line Owned.		Total Mileage Owned.	New Line Con- structed During Year.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Virginia.....	157.50	-----	157.50	-----	-----	157.50
North Carolina*.....	620.57	351	624.08	-----	-----	624.08
South Carolina.....	362.31	64	362.95	-----	-----	362.95
Georgia.....	674.97	12.18	687.15	-----	-----	687.15
Florida†.....	951.72	30.13	981.85	11.86	.23	981.62
Alabama.....	193.03	9.83	202.86	-----	-----	202.86
Total mileage operated (single track).....	2,960.10	56.20	3,016.39	11.86	.23	3,016.16

*North Carolina mileage includes 10.13 miles, Gibson Branch, leased. †Florida mileage includes 2.00 miles, Amelia Branch Line, and 1.90 miles, Silver Springs Branch, leased.

SOUTHERN RAILWAY COMPANY.

OFFICERS.

Title.	Name.	Official Address.
President.....	W. W. Finley.....	Washington, D. C.
First Vice President.....	A. B. Andrews.....	Raleigh, N. C.
Vice President.....	J. M. Culp.....	Washington, D. C.
Vice President.....	T. C. Powell.....	Cincinnati, Ohio.
Vice President.....	H. B. Spencer.....	Washington, D. C.
Vice President and Secretary.....	R. D. Lankford.....	New York, N. Y.
Treasurer.....	H. C. Ansley.....	Washington, D. C.
General Counsel at New York.....	Francis L. Stetson.....	New York, N. Y.
General Counsel at Washington.....	Alfred P. Thom.....	Washington, D. C.
General Counsel at Louisville.....	Alex. P. Humphrey.....	Louisville, Ky.
General Attorney at Washington.....	L. E. Jeffries.....	Washington, D. C.
General Solicitor.....	W. A. Henderson.....	Washington, D. C.
Comptroller.....	A. H. Plant.....	Washington, D. C.
Assistant Comptroller.....	E. H. Kemper.....	Washington, D. C.
Auditor.....	H. H. Laughton.....	Washington, D. C.
Assistant to General Manager.....	W. H. Netherland.....	Washington, D. C.
Vice President and General Manager.....	E. H. Coapman.....	Washington, D. C.
General Superintendent.....	B. G. Fallis.....	St. Louis, Mo.
General Superintendent.....	H. E. Hutchens.....	Greensboro, N. C.
General Superintendent.....	G. R. Loyall.....	Knoxville, Tenn.
General Superintendent.....	W. N. Foreacre.....	Charlotte, N. C.
General Superintendent.....	C. L. Harris.....	Birmingham, Ala.
Passenger Traffic Manager.....	S. H. Hardwick.....	Washington, D. C.
General Passenger Agent.....	H. F. Cary.....	Washington, D. C.
Freight Traffic Manager.....	L. Green.....	Washington, D. C.
Engineer of Construction.....	W. H. Wells.....	Washington, D. C.
Land and Industrial Agent.....	M. V. Richards.....	Washington, D. C.

DIRECTORS.

H. C. Fahnestock, New York, N. Y.; W. W. Finley, Washington, D. C.; Charles Steele, New York, N. Y.; A. B. Andrews, Raleigh, N. C.; E. H. Gary, New York, N. Y.; R. M. Galloway, New York, N. Y.; Adrian Iselin, Jr., New York, N. Y.; Charles Lanier, New York, N. Y.; E. D. Randolph, New York, N. Y.; Fairfax Harrison, Belvoir, Va.; George F. Baker, Jr., New York, N. Y.; John W. Grant, Atlanta, Ga.

ROAD OPERATED—Entire Line.

LINE OWNED BY RESPONDENT.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Main Line.....	Alexandria, Va.....	Greensboro, N. C.....	278.58	2,833.49
	Neapolis, Va.....	West Point, Va.....	179.00	
	Charlotte, N. C.....	Augusta, Ga.....	190.49	
	Columbia, S. C.....	Greenville, S. C.....	143.52	
	Salisbury, N. C.....	Morristown, Tenn.....	231.37	
	Bristol, Tenn.....	Chattanooga, Tenn.....	242.04	
	Stevenson, Ala.....	Memphis, Tenn.....	271.75	
	Ooltewah Jct., Tenn...	Brunswick, Ga.....	410.09	
	Austell, Ga.....	State Line, Miss.....	260.70	
	Atlanta Jct., Ga.....	York, Ala.....	270.50	
	East St. Louis, Ill.....	State Line, Ind.....	146.71	
	Goldsboro, N. C., cut-off.....		1.55	
	State Line of Ill.....	New Albany (So. Ry. of Ind.).....	118.28	
	Louisville, Ky.....	Lexington (So. Ry. of Ky.).....	83.47	
	Leftwich Jct., Va.....	Durmid Jct., Va.....	5.44	
Branches and Spurs.....	Tuscumbia, Ala.....	Sweetwater, Ala.....	8.30	
	Moscow, Tenn.....	Somerville, Tenn.....	13.10	
	Calverton, Va.....	Warrenton, Va.....	8.90	
	Franklin Jct., Va.....	Pittsville, Va.....	7.10	
	Manchester Jct., Va...	Rocketts, Va.....	1.00	
	Clarksville, Va.....	Durham, N. C.....	55.10	
	Oxford, N. C.....	Henderson, N. C.....	12.75	
	Pomona, N. C.....	Wilkesboro, N. C.....	100.15	
	Murphy Jct., N. C.....	Murphey, N. C.....	122.50	
	Charlotte, N. C.....	Taylorsville, N. C.....	65.65	
	A. T. & O. Cut-off.....	North Charlotte, N. C.	1.20	
	Hodges, S. C.....	Abbeville, S. C.....	11.58	
	Aiken, S. C.....	Edgefield, S. C.....	23.57	
	Embreeville Jct., Tenn.	Embreeville, Tenn.....	13.00	
	Clinton, Tenn.....	Harriman Jct., Tenn...	30.44	
	Coster, Tenn.....	Cumberland Gap Jct., Tenn.....	63.56	
	Knoxville, Tenn.....	Jellico, Tenn.....	65.30	
	Coal Creek, Tenn.....	Briceville, Tenn.....	3.10	
	LaFollette Jct., Tenn..	Vaspar, Tenn.....	11.30	
	Morristown, Tenn.....	Corryton, Tenn.....	39.60	
	Knoxville, Tenn.....	Walland, Tenn.....	26.21	
	Cleveland, Tenn.....	Cohutta, Ga.....	14.80	
	North Rome, Ga.....	Attalla, Ala.....	61.30	
	Atlanta, Ga.....	Fort Valley, Ga.....	102.30	
	Howell, Ga.....	Armour, Ga.....	3.30	
	Cochran, Ga.....	Hawkinsville, Ga.....	10.28	
	Villa Rica, Ga.....	Mines of Va.-Carolina Chemical Co.....	2.92	
	Marion Jct., Ala.....	Akron, Ala.....	53.00	
	Gurnee Jct., Ala.....	Blocton, Ala.....	14.30	
	Woodlawn, Ala.....	End of Belt Road, Bes- semer, Ala.....	20.50	
	No. Birmingham, Ala..	Coalburg, Ala.....	6.40	
	Cardiff, Ala.....	Brazil Mines, Ala.....	1.60	

ROAD OPERATED—Entire Line—Continued.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Branches and Spurs (Continued)	Jefferson, Ala.....	Blossburg, Ala.....	1.91	
	Near Newcomb, Tenn..	Spur—Woodridge-Jellico Coal Co.....	2.08	
	Patton Jct., Ala.....	Patton, Ala.....	1.10	
	Littleton, Ala.....	Porter, Ala.....	7.70	
	Tenn. C. I. and R. R. Co.....	Henry Ellen Spur.....	1.02	
	Spring Garden, Ala....	Mines Ala. and Ga. Iron Co.....	4.49	
	Lula, Ga.....	Athens, Ga.....	38.93	
	Ardella, Ala.....	Hansell, Ala.....	2.90	
	Seymour, Ala.....	End of track Piper Spur.....	3.91	
	Badham Spur, Ala.....		5.60	
	Pinnars Point, Va.....	Conn. with A. C. L.....	.66	
	Venice & Carondelet...	East St. Louis, Ill.....	6.86	
	Conn. with C. & A. Ry.	N. I. Terminal.....	2.40	
	Belleville Jct., Ill.....	Belleville, Ill.....	1.14	
	Galloway Coal Co. Spur.....		.59	
	Okolona, Miss.....	Calhoun City, Miss....	37.82	
	Jasper, Ind.....	Evansville, Ind.*.....	54.22	
	Rockport Jct., Ind.....	Rockport, Ind.*.....	16.15	
	Lincoln City, Ind.....	Cannelton, Ind.*.....	22.72	
	Jasper, Ind.....	West Bend, Ind.*.....	24.80	
	Lawrenceburg, Ky.....	Lexington, Ky.†.....	23.72	
	Norton, Ky.....	Burgin, Ky.†.....	3.82	
	Versailles, Ky.....	Georgetown, Ky.†.....	16.74	
	Manassas Jct., Va.....	Harrisburg, Va.....	112.89	
				1,405.56
	Total.....			4,239.05

*Southern Railway of Indiana. †Southern Railway in Kentucky.

LINE OPERATED BY RESPONDENT, BUT OWNED BY ANOTHER CORPORATION, CONTROL BEING SECURED THROUGH STOCK OWNERSHIP.

	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
State University R. R.—				
University, N. C.....		Chapel Hill, N. C.....		10.20
North Carolina Midland R. R.—				
Mooresville, N. C.....		Winston-Salem, N. C.....		53.52
High Point, Randleman, Ashboro and Southern R. R.—				
High Point, N. C.....		Ashboro, N. C.....		26.80
Yadkin R. R.—				
Salisbury, N. C.....		Norwood, N. C.....		41.00
Seivern and Knoxville R. R.—				
Batesburg, S. C.....		Seivern, S. C.....		17.44

ROAD OPERATED—Entire Line—Continued.

Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
Atlantic and Yadkin Ry.—			
Sanford, N. C.-----	Mount Airy, N. C.-----	130.95	
Climax, N. C.-----	Ramseur, N. C.-----	18.74	
Stokesdale, N. C.-----	Madison, N. C.-----	11.39	
			161.08
Ensley Southern Ry.—			
Ensley, Ala.-----	Near Warrior River, Ala.-----	22.73	
Parrish, Ala.-----	Near Little Warrior River, Ala.-----	9.24	
Coal Creek Spur-----		1.45	
			33.42
St. Johns River Terminal Co.—			
Near Grand Crossing, Fla.-----	Bay Street Freight Depot, Jacksonville, Fla.-----		5.99
Cumberland Ry.—			
Hyde, Tenn.-----	Point on main stream, Clear Fork-----		11.21
Carolina and Tennessee Southern Ry.—			
Bushnell, N. C.-----	Fontana, N. C.-----		13.90
Tennessee and Carolina Southern Ry.—			
Maryville, Tenn.-----	Chilhowee, Tenn.-----		25.30
Total-----			399.86

LINE OPERATED UNDER LEASE FOR SPECIFIED SUM.

North Carolina R. R.—			
Goldsboro, N. C.-----	Charlotte, N. C.-----	222.44	
Caraleigh Jct., N. C.-----	Caraleigh, N. C.-----	1.90	
			224.34
Atlanta and Charlotte Air Line—			
Charlotte, N. C.-----	Armour, Ga.-----		263.08
Franklin and Pittsylvania R. R.—			
Pittsville, Va.-----	Rocky Mount, Va.-----		29.90
Atlantic and Danville Ry.—			
Danville, Va.-----	West Norfolk, Va.-----	205.10	
James River Jct., Va.-----	Claremont Wharf, Va. (N. G.)-----	50.36	
Hitchcock Branch Jct., Va.-----	Hitchcock Mills, Va.-----	8.33	
Buffalo Jct., Va.-----	Buffalo Lithia Springs, Va.-----	3.90	
			267.69
North and South Carolina R. R.—			
Virgilina, Va.-----	Mines, N. C.-----		4.45
Lockhart R. R.—			
Lockhart Jct., S. C.-----	Lockhart, S. C.-----		13.81
Mobile and Birmingham R. R.—			
Marion Jct., Ala.-----	Mobile, Ala., and branches-----		150.35
Richmond and Mecklenburg R. R.—			
Keysville, Va.-----	Clarksville, Va.-----		31.30
Georgia Midland Ry.—			
McDonough, Ga.-----	Columbus, Ga.-----		97.88
Total-----			1,082.80

ROAD OPERATED—Entire Line—Continued.

LINE OPERATED UNDER CONTRACT OR AGREEMENT, OR WHERE THE RENT IS CONTINGENT UPON EARNINGS OR OTHER CONSIDERATIONS.

Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
Southern Ry.—Carolina Division—			
Cayce, S. C.	Hardeeville, S. C.	128.63	
Perry, S. C.	Seivern, S. C.	7.64	
Charleston, S. C.	Augusta, Ga.	136.92	
Branchville, S. C.	Columbia, S. C.	66.30	
Kingville, S. C.	Marion, N. C.	208.50	
Blacksburg, S. C.	Gaffney, S. C.	10.50	
Burton Branch, S. C.		5.20	
Biltmore, N. C.	Spartanburg Jct., S. C.	65.90	
Spartanburg, S. C.	Alston, S. C.	67.93	
Sumter Jct., S. C.	Sumter, S. C.	15.81	
Hendersonville, N. C.	Lake Toxaway, N. C.	42.10	
Kaolin, S. C.	Immaculate Mines	2.60	
			758.03
Elberton Southern Ry. Co.—			
Tocoa, Ga.	Elberton, Ga.		50.60
Southern Ry. in Mississippi—			
State Line, Ala.	Columbus, Miss.		11.40
The Whitney Co.—			
Near New London, N. C.	Hall's Mill Ferry, N. C.		6.20
Wooldridge-Jellico Coal Co.—			
Spur near Newcomb, Tenn.			1.75
Roswell R. R.—			
Chamblee, Ga.	Roswell, Ga.	9.80	
Morgan Falls Branch.		2.75	
			12.55
Total.			840.53

LINE OPERATED UNDER TRACKAGE RIGHTS.

Atlanta Terminal Co.—			
Entrance to Terminal Station, Atlanta, Ga. ....			.50
Baltimore and Ohio R. R.—			
Entrance to Passenger Station, Harrisonburg, Va. ....			.50
Philadelphia, Baltimore and Washington R. R.—			
Washington, D. C.	South End Long Bridge, Va.		2.14
Washington-Southern Ry.—			
South End Long Bridge, Va.	Alexandria, Va.		5.70
Washington Terminal Co.—			
Entrance to Union Depot, Washington, D. C.			1.26
Central of Georgia Ry.—			
Central Junction, Ga.	West Broad St., Savannah, Ga.	3.37	
Fort Valley, Ga. ....		.10	
			3.47

ROAD OPERATED—Entire Line—Continued.

Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
Augusta and Summerville R. R.— Entrance to Union Depot, Augusta, Ga.....			.49
Georgia Railroad— Entrance to Union Depot, Augusta, Ga.....			.25
Western and Atlantic R. R.— W. and A. Crossing, Ga.....	Dalton, Ga.....		.20
Chattanooga Station Co.— Entrance to Union Depot, Chattanooga, Tenn.....			.64
Northern Alabama Ry.— N. A. Jct., Ala.....	Sheffield, Ala.....		3.49
Alabama Great Southern R. R.— Entrance to Station, Attalla, Ala.....		3.44	
Woodlawn, Ala.....	Birmingham, Ala.....	2.11	
York, Ala.....	Meridian, Miss.....	27.16	
Central Passenger Station.....	Louisa St., Chattanooga, Tenn.....	.40	
			33.11
Louisville and Nashville R. R.— L. and N. Junction.....	Union Depot, Florence, Ala.....	.20	
Cumberland Gap, Tenn.....	Middlesborough, Ky.....	4.41	
Middlesborough Belt and Bennets Fork Branch.....		9.81	
L. and N. Switch Point, Halsey Branch north of Jellico Yard.....	Hyde, Tenn.....	9.22	
			23.64
Atlantic Coast Line R. R.— Pinnars Point, Va.....	Tarboro, N. C.....	99.50	
Tarboro, N. C.....	Selma, N. C.....	54.88	
Hardeeville, S. C.....	Central Junction, Ga.....	16.70	
Four Mile Crossing, Ga.....	Union Station, Brunswick, Ga.....	3.10	
Central Junction, Ga.....	Jacksonville Terminal Co., property line, Fla.....	152.08	
Entrance to Savannah Union Station, Ga.....		.72	
Central Junction, Ga.....	End of double track.....	.09	
			327.07
Southern Ry. in Mississippi— Entrance to Passenger Station, Columbus, Miss.....			.65
Nashville, Chatta. and St. Louis Ry.— Chattanooga, Tenn.....	Stevenson, Ala.....		38.00
Jacksonville Terminal Co.— Entrance to Depot at Jacksonville, Fla.....			1.47
Savannah Union Station Co.— Central Junction, Ga.....	Union Depot, Savannah, Ga.....		4.48
St. Louis Terminal Railroad Association— East St. Louis, Ill.....			3.18
East St. Louis and Cairo R. R.— Relay Junction.....	Broadway, East St. Louis, Ill.....		.10
Jacksonville and St. Louis Ry.— Through Centralia, Ill.....			1.80
Baltimore and Ohio S. W. R. R.— New Albany, Ind.....			.06
Chicago and Alton Ry.— Trackage near East St. Louis, Ill.....			.70

ROAD OPERATED—Entire Line—Continued.

Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
Evansville and Terre Haute Ry.—			
South Junction.....	West Junction, Princeton, Ind....	1.64	
South Junction.....	Passenger Station, Evansville....	.63	2.27
Illinois Central R. R.—			
Eleventh Street.....	7th St. Station, Louisville, Ky....		.50
Memphis Union Station Co.—			
Entrance to Union Station.....			.55
Kentucky and Indiana Terminal Railroad Co.—			
Vincennes St., New Albany, Ind.....	11th Street, Louisville, Ky.....	3.00	
Louisville, Ky.....		6.90	9.90
Cincinnati, New Orleans and Texas Pacific Ry.—			
Cincinnati Junction, Ky.....	Danville, Ky.....	4.88	
Entrance to Union Station, Chattanooga, Tenn.....		2.29	7.17
Chicago, Indianapolis and Louisville Ry.—			
French Lick.....	West Bladen, Ind.....		1.00
Total.....			474.29
Total mileage operated.....			7,036.53

ROAD OPERATED—State of North Carolina.

LINES OWNED.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Main Line.....	Goldsboro, N. C.....	Cut-off.....	1.55	
	Va. State Line.....	Spencer.....	42.70	
	Charlotte.....	S. C. State Line.....	11.50	
	Salisbury.....	Tenn. State Line.....	185.50	241.25
Branches and Spurs.....	Va. State Line.....	East Durham.....	48.00	
	Oxford.....	Henderson.....	12.75	
	Pomona.....	Wilkesboro.....	100.15	
	Murphy Junction.....	Murphy.....	122.50	
	Charlotte.....	Taylorsville.....	65.65	
	A. T. and O. Cut-off ..	North Charlotte.....	1.20	350.25

ROAD OPERATED—State of North Carolina—Continued.

LINES OPERATED BY RESPONDENT, BUT OWNED BY ANOTHER CORPORATION, CONTROL BEING SECURED THROUGH STOCK OWNERSHIP.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
State University R. R.	University	Chapel Hill		10.20
North Carolina Midland R. R.	Moorestville	Winston-Salem		53.52
High Point, Randleman, Ashboro and Southern R. R.	High Point	Ashboro		26.80
Yadkin R. R.	Salisbury	Norwood		41.00
Atlantic and Yadkin R. R.	Sanford	Mount Airy	130.95	
	Climax	Ramseur	18.74	
	Stokesdale	Madison	11.39	
				161.08
Carolina and Tennessee Southern Ry.	Bushnell	Fortana		13.90

LINES OPERATED UNDER LEASE FOR SPECIFIED SUM.

North Carolina R. R.	Goldsboro	Charlotte	222.44	
	Caraleigh	Caraleigh Junction	1.90	
				224.34
Atlanta and Charlotte Air Line	Charlotte	S. C. State Line		43.18
Atlantic and Danville Ry.	State Line, Va.	State Line, N. C.		22.15
North and South Carolina R. R.	Virgilina	Mines		4.45

LINES OPERATED UNDER CONTRACT OR AGREEMENT, OR WHERE THE RENT IS CONTINGENT UPON EARNINGS OR OTHER CONSIDERATIONS.

Southern Ry.— Carolina Division	Marion	S. C. State Line	64.15	
	Biltmore	S. C. State Line	41.90	
	Hendersonville	Lake Toxaway	42.10	
				148.15
The Whitney Co.	Near New London	Halls Mill Ferry		6.20

LINE OPERATED UNDER TRACKAGE RIGHTS.

Atlantic Coast Line R. R.	Selma	Va. State Line		120.68
Total mileage operated—N. C.				1,467.15

CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.
Common.....	3,500,000	\$ 100	\$ 350,000,000	\$ 120,000,000	\$ 120,000,000
Preferred.....				60,000,000	60,000,000
Totals.....	3,500,000	-----	350,000,000	180,000,000	180,000,000
Purpose of the Issue.					Total Number of Shares Outstand- ing.
Issued for purchase of railway or other property.....					57,000
Issued for acquisition of securities.....					43,000
Issued for reorganization.....					1,700,000
Total.....					1,800,000

FUNDED DEBT.

Designation of Bond or Obligation.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent.			Total Par Value Not Held by Respondent.	Interest.			
	Date of Issue.	Date of Maturity.			In Treasury.	Pledged as Collateral.	In Sinking or Other Funds.		Rate, %.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds:												
So. Ry., first consolidated mtg. bonds	1894	1994	\$120,000,000	\$61,757,800	\$1,114,800	\$	\$250,000	\$60,333,000	5	Jan.-July	\$2,950,275.00	\$2,944,650.00
So. Ry., dev. and gen. mtg. bonds	1906	1956	200,000,000	87,325,000	25,992,000			61,333,000	4	April-Oct.	2,453,320.00	2,453,320.00
So. Ry., E. T. reorganization mtg. bonds	1894	1938	4,500,000	4,500,000				4,500,000	5	Mar-Sept.	225,000.00	225,000.00
So. Ry., Memphis Div., first mtg. bonds	1898	1996	8,000,000	6,883,000				6,883,000	5	Jan.-July	344,150.00	344,150.00
So. Ry., Memphis Div., sec. mtg. bonds	1898	1996	2,500,000	1,500,000		1,500,000			5	April-Oct.		
So. Ry., Aiken Branch, first mtg. bonds	1898	1998	200,000	150,000				150,000	4	Jan.-July	6,000.00	6,000.00
So. Ry., St. Louis Div., first mtg. bonds	1901	1951	15,000,000	12,500,000				12,500,000	4	Jan.-July	500,000.00	500,000.00
A. T. & O. R. R., first mtg. bonds	1883	1913	150,000						6	April-Oct.	6,750.00	9,000.00
Alabama Central R. R., first mtg. bonds	1879	1918	1,200,000	1,000,000				1,000,000	6	Jan.-July	60,000.00	60,000.00
Atlantic & Yadkin R. R., first mtg. bonds	1899	1994	1,500,000	1,500,000				1,500,000	4	April-Oct.	60,000.00	60,000.00
C. & G. R. R., first mtg. bonds	1881	1916	2,000,000	1,925,000				1,925,000	6	Jan.-July	115,500.00	115,500.00
E. T. V. & G. Ry., first mtg. bonds	1870	1930	18,877,000	3,106,000				3,106,000	5	Jan.-July	155,300.00	155,300.00
E. T. V. & G. Ry., consol. mtg. bonds	1881	1956	20,000,000	12,770,000				12,770,000	5	May-Nov.	638,500.00	638,500.00
Georgia Pacific Ry., first mtg. bonds	1882	1922	*10,000	5,660,000				5,660,000	6	Jan.-July	339,600.00	339,600.00
K. & O. R. R., first mtg. bonds	1885	1925	2,000,000	2,000,000		500,000		2,000,000	6	Jan.-July	120,000.00	120,000.00
K. & O. R. R., first consol. mtg. bonds	1903	1953	3,000,000	500,000					4	Jan.-July		
R. & D. R. R., consolidated mtg. bonds	1874	1915	6,000,000	4,722,000				4,722,000	6	Jan.-July	283,320.00	283,320.00
R. & D. R. R., debenture mtg. bonds†	1882	1927	4,000,000	3,368,000				3,368,000	5	April-Oct.	168,400.00	168,400.00
V. M. Ry., serial mtg. bonds, Series "C"	1881	1916	1,100,000	1,100,000				1,100,000	6	Mar-Sept.	66,000.00	66,000.00
V. M. Ry., serial mtg. bonds, Series "D"	1881	1921	950,000	950,000				950,000	5	Mar-Sept.	47,500.00	47,500.00
V. M. Ry., serial mtg. bonds, Series "E"	1881	1926	1,775,000	1,774,000				1,774,000	5	Mar-Sept.	88,700.00	88,700.00
V. M. Ry., serial mtg. bonds, Series "F"	1881	1931	1,310,000	1,310,000				1,310,000	5	Mar-Sept.	65,500.00	65,000.00
V. M. Ry., general mtg. bonds	1886	1936	12,500,000	4,859,000				4,859,000	5	May-Nov.	242,950.00	242,950.00
C. & R. R. R., first mtg. bonds†	1879	1913	500,000	34,300				34,300	6	Jan.-July	4,200.00	4,200.00
W. N. C. R. R., first consol. mtg. bonds	1884	1914	*12,500	2,414,000				2,414,000	6	Jan.-July	144,840.00	144,840.00
W. O. & W. R. R., first mtg. bonds	1901	1924	1,250,000	1,025,000				1,025,000	4	Feb.-Aug.	41,000.00	41,000.00

Collateral Trust Bonds:

So. Ry., M. & O. collateral bonds-----	1901	1938	9,500,000	8,249,000	1,000			8,248,000	4	Mar.-Sept.	329,893.33	329,893.33
So. Ry., M. & O. stock trust certificates§	Var.			5,670,200	20,000			5,650,200	4	April-Oct.	226,008.00	226,008.00
L. & N.-So.-Monon collat. joint bonds (So. Ry. proportion one-half)-----	1902	1952	7,750,000	5,913,500	21,000			5,892,500	4	Jan.-July	235,700.00	235,700.00
Plain Bonds, Debentures and Notes:												
So. Ry., 3-year gold notes-----	1910	1913										
So. Ry., 3-year gold notes-----	1913	1916	5,000,000	5,000,000				5,000,000	5	Feb.-Aug.	291,666.66	500,000.00
Unmatured pur. price N. E. R. R. of Ga.---	1899	1914	207,000	107,000				107,000	3½	May-Nov.	104,166.66	3,745.00
Totals-----				249,572,800	27,148,800	2,000,000	250,000	220,174,000			10,317,984.65	10,418,776.33

*Per mile.

†R. & D. R. R. debenture mortgage is included under the heading "Mortgage Bonds," from the fact that by an instrument dated July 24, 1894, Southern Railway Co. assumed the obligation of these bonds upon the consent of bondholders to so modify the terms of the mortgage to make bonds bear fixed rate of interest at 5% per annum, instead of being dependent upon income. The payment of principal is secured by mortgage or deed of trust whereby the entire property, works, franchise, and income of R. & D. R. R. are conveyed to Central Trust Co. of New York as trustee.

‡Annual interest payment on Charlottesville and Rapidan R. R. first mortgage bonds is \$35,300, of which a certain proportion is paid to the trustees for sinking fund. This proportion for the year ended June 30, 1913, was \$31,100.

§Not to exceed authorized issue of M. & O. capital stock.

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
 GENERAL STATEMENT.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.	Remarks.
Southern Railway Equip. Trust, Series "E" -----	July, 1904	10 years	20	120 locomotives, 2,500 freight cars.	Semiannually.
Southern Railway Equip. Trust, Series "H" -----	Mar., 1905	10 years	20	79 locomotives, 5,000 freight cars.	Semiannually.
Southern Railway Equip. Trust, Series "K" -----	Nov., 1905	10 years	20	98 locomotives, 1,806 freight cars.	Semiannually.
Southern Railway Equip. Trust, Series "L" -----	Feb., 1906	15 years	30	100 locomotives, 10,000 freight cars.	Semiannually.
Southern Railway Equip. Trust, Series "M" -----	June, 1909	10 years	20	50 locomotives, 119 passenger cars.	Semiannually.
Southern Railway Equip. Trust, Series "N" -----	Apr., 1910	10 years	20	75 locomotives, 10 passenger cars, 4,770 freight cars.	Semiannually.
Southern Railway Equip. Trust, Series "O" -----	May, 1911	10 years	20	63 locomotives, 69 passenger cars.	Semiannually.
Southern Railway Equip. Trust, Series "P" -----	Dec., 1911	10 years	20	2,450 freight cars.	Semiannually.
Southern Railway Equip. Trust, Series "Q" -----	June, 1912	10 years	20	45 locomotives, 36 passenger cars, 525 freight cars.	Semiannually.

FUNDED DEBT—Continued.

STATEMENT OF AMOUNT.

Series or Other Designation.	Cash Paid on Delivery of Equipment.	Deferred Payments—Principal.*		Interest.		Rate, %.
		Original Amount.	Amount Outstanding.	Amount Accrued During Year.	Amount Paid During Year.	
Southern Railway Equipment Trust, Series "E"-----	\$ 586,777.50	\$ 2,955,000.00	\$ 441,000.00	\$ 28,665.00	\$ 29,707.50	4½
Southern Railway Equipment Trust, Series "H"-----	522,515.00	4,500,000.00	900,000.00	52,312.50	55,687.50	4½
Southern Railway Equipment Trust, Series "K"-----	405,465.10	2,800,000.00	700,000.00	34,533.33	36,400.00	4
Southern Railway Equipment Trust, Series "L"-----	1,279,845.00	9,000,000.00	4,800,000.00	225,000.00	236,250.00	4½
Southern Railway Equipment Trust, Series "M"-----	450,152.85	1,400,000.00	840,000.00	42,000.00	42,525.00	4½
Southern Railway Equipment Trust, Series "N"-----	1,332,535.00	5,200,000.00	3,640,000.00	175,500.00	181,350.00	4½
Southern Railway Equipment Trust, Series "O"-----	336,884.69	1,500,000.00	1,200,000.00	57,937.50	59,062.50	4½
Southern Railway Equipment Trust, Series "P"-----	335,650.00	1,500,000.00	1,275,000.00	62,321.29	62,437.50	4½
Southern Railway Equipment Trust, Series "Q"-----	308,130.00	1,500,000.00	1,350,000.00	37,467.66	54,562.50	4½
Totals-----	5,557,955.14	30,355,000.00	15,146,000.00	715,737.28	758,042.50	-----

*Interest not on books except as accrued.

RECAPITULATION OF FUNDED DEBT.

Kind of Bond or Obligation.	Total Par Value Outstanding.	Total Par Value Held by Respondent.			Interest.		
		In Treasury.	Pledged as Collateral.	In Sinking or Other Funds.	Amount Accrued During Year.		Amount Paid During Year.
					Charged to Income.	Charged to Construction.	
Mortgage bonds.....	\$ 224,633,100	\$ 27,106,800	\$ 2,000,000	\$ 250,000	\$9,126,805.00	\$-----	\$9,123,430.00
Collateral trust bonds.....	19,832,700	42,000	-----	-----	791,601.33	-----	791,601.33
Plain bonds, debentures, and notes.....	5,107,000	-----	-----	-----	399,578.32	-----	503,745.00
Equipment trust obligations.....	15,146,000	-----	-----	-----	706,809.75	8,927.53	758,042.50
Totals.....	264,718,800	27,148,800	2,000,000	250,000	11,024,794.40	8,927.53	11,176,818.83

RECAPITULATION OF FUNDED DEBT—Continued.

Purpose of the Issue.	Total Par Value Issued During Year.	Cash Realized on Amount Issued During Year.	Total Par Value Out- standing.	Total Cash Realized.	Remarks.
ISSUED FOR CASH—					
Southern Ry., 3-year gold notes.....	\$ 5,000,000	\$ 4,931,500	\$ 5,000,000	\$ 4,931,500	
ISSUED FOR CONSTRUCTION OF NEW PROPERTIES—					
Southern Ry., first consolidated mortgage bonds.....			11,635,000	12,217,377	
Southern Ry., dev. and general mortgage bonds, Series "A".....			26,536,226	22,036,517	
Southern Ry., dev. and general mortgage bonds, Series "A".....	5,000,000	In treasury	20,000,000	In treasury	
Memphis Div., first mortgage bonds.....			1,800,000	2,009,750	
St. Louis Div., first mortgage bonds.....			1,750,000	1,660,000	
ISSUED FOR ADDITIONS AND BETTERMENTS—					
Southern Ry., first consolidated mortgage bonds.....			5,948,372	6,258,182	
Southern Ry., first consolidated mortgage bonds, in treasury.....			300	In treasury	
Southern Ry., dev. and general mortgage bonds, Series "A".....			12,097,774	9,918,863	
Southern Ry., dev. and general mortgage bonds, in treasury.....	1,130,000	In treasury	5,916,000	In treasury	
Southern Ry., equipment obligations.....	1,500,000	1,473,150	15,146,000		Deferred obligation on equip. under trust.
ISSUED FOR PURCHASE OF RAILWAY OR OTHER PROPERTY—					
Southern Ry., first consolidated mortgage bonds.....			3,043,000	3,195,314	
Memphis Div., first mortgage bonds.....			5,083,000		Purchase M. & C. R. R.
Memphis Div., second mortgage bonds, in treasury.....			1,500,000		Purchase M. & C. R. R.
Aiken Branch, first mortgage bonds.....			150,000		Purchase Aiken Branch.
Atlantic and Yadkin, first mortgage bonds.....			1,500,000		Purchase C. F. & Y. V. R. R.
K. & O. R. R., first consolidated mortgage bonds, in treasury.....			500,000		
Unmatured balance purchase price, N. E. R. R. of Ga.....			107,000		Deferred payments due account purchase N. E. R. R. of Ga.
ISSUED FOR ACQUISITION OF SECURITIES—					
Southern Ry., first consolidated mortgage bonds.....			3,504,500		Acquire divisional prior lien bonds.
Southern Ry., first consolidated mortgage bonds.....			12,500,000	13,301,704	
Southern Ry., first consolidated mortgage bonds.....	187,000	In treasury	1,114,500	In treasury	
Southern Ry., dev. and general mortgage bonds, Series "A".....			22,699,000	17,444,370	
Southern Ry., dev. and general mortgage bonds, Series "A".....			76,000	In treasury	

RECAPITULATION OF FUNDED DEBT—Continued.

Purpose of the Issue.	Total Par Value Issued During Year.	Cash Realized on Amount Issued During Year.	Total Par Value Out- standing.	Total Cash Realized.	Remarks.
ISSUED FOR ACQUISITION OF SECURITIES—Continued.					
Mobile and Ohio, collateral bonds.....	\$ 52,000	In treasury	\$ 8,249,000	\$ -----	Acquire general mtg. bonds, M. & O. R. R.
Mobile and Ohio, stock trust certificates.....	-----	-----	5,670,000	-----	Acquire capital stock, M. & O. R. R.
L. & N.-Sou.-Monon, collateral joint bonds.....	-----	-----	5,913,500	-----	Acquire capital stock, C. I. & L. R. R.
ISSUED FOR REORGANIZATION—					
Southern Ry., first consolidated mortgage bonds.....	-----	-----	24,011,628	No record.	
E. T. reorganization bonds.....	-----	-----	4,500,000	No record.	
St. Louis Div., first mortgage bonds.....	-----	-----	10,750,000	No record.	
OUTSTANDING AT ORGANIZATION OF SOUTHERN RAILWAY Co.—					
Alabama Central R. R., first mortgage bonds.....	-----	-----	1,000,000	No record.	
C. & G. R. R., first mortgage bonds.....	-----	-----	1,925,000	No record.	
E. T., V. & G. Ry., first mortgage bonds.....	-----	-----	3,106,000	No record.	
E. T., V. & G. Ry., general mortgage bonds.....	-----	-----	12,770,000	No record.	
Ga. Pac. Ry., first mortgage bonds.....	-----	-----	5,660,000	No record.	
K. & O. R. R., first mortgage bonds.....	-----	-----	2,000,000	No record.	
R. & D. R. R., consolidated mortgage bonds.....	-----	-----	4,722,000	No record.	
R. & D. R. R., debenture mortgage bonds.....	-----	-----	3,368,000	No record.	
Va. Mid. Ry., serial mortgage bonds, Series "C".....	-----	-----	1,100,000	No record.	
Va. Mid. Ry., serial mortgage bonds, Series "D".....	-----	-----	950,000	No record.	
Va. Mid. Ry., serial mortgage bonds, Series "E".....	-----	-----	1,774,000	No record.	
Va. Mid. Ry., serial mortgage bonds, Series "F".....	-----	-----	1,310,000	No record.	
Va. Mid. Ry., general mortgage bonds.....	-----	-----	4,859,000	No record.	
C. & R. R. R., first mortgage bonds.....	-----	-----	34,000	No record.	
W. N. C. R. R., first mortgage bonds.....	-----	-----	2,414,000	No record.	
W. O. & W. R. R., first mortgage bonds.....	-----	-----	1,025,000	No record.	
Totals.....	12,869,000	6,404,650	264,718,800	92,973,577	

RECAPITULATION OF CAPITALIZATION.

Account.	Total Par Value Outstanding.	Assignment to Railways.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock.....	\$ 180,000,000	\$ 180,000,000	-----	\$-----
Funded debt.....	264,718,800	264,718,800	-----	-----
Totals.....	444,718,800	444,718,800	4,726.94	94,082

DISCOUNT ON SECURITIES.

Class of Bond or Obligation.	Net Amount of Discount Charged to Income or Profit and Loss.
Southern Railway consolidated mortgage.....	\$ 15,000.00
Southern Railway 3-year notes.....	68,500.00
Southern Railway Equipment Trust, Series "Q".....	26,850.00
Total.....	110,350.00

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR—Entire Line.

Account.	From Cash or Other Working Assets.	From Special Appropriations.	Through Issue of Securities.	Property Retired or Converted.	Total.
Right of way and station grounds.....	\$ 164,857.13	\$.....	\$.....	\$.....	\$164,857.13
Real estate.....	8,838.20	.....	.....	.....	8,838.20
Widening cuts and fills.....	32,582.59	1,450.50	.....	.....	34,033.09
Protection of banks and drainage.....	1,772.50	.....	.....	.....	1,772.50
Grade reductions and changes of line.....	5,541.76	.....	.....	.....	5,541.76
Bridges, trestles, and culverts.....	82,249.78	4,062.71	.....	.....	86,312.49
Increased weight of rail.....	102,723.56	.....	.....	.....	102,723.56
Ballast.....	22,629.57	.....	.....	.....	22,629.57
Additional main tracks.....	657,486.56	.....	.....	.....	657,486.56
Sidings and spur tracks.....	489,727.76	3,960.29	.....	.....	493,688.05
Terminal yards.....	178,774.11	.....	.....	.....	178,774.11
Fencing right of way.....	528.07	2,169.67	.....	.....	2,687.74
Improvement of crossings under or over grade.....	15,492.76	22.98	.....	.....	15,515.74
Elimination of grade crossings.....	37,338.68	.....	.....	.....	37,338.68
Interlocking apparatus.....	23,232.02	.....	.....	.....	23,232.02
Block and other signal apparatus.....	195,800.20	1,404.72	.....	.....	197,204.92
Telegraph and telephone lines.....	2,839.75	1,239.32	.....	.....	4,079.07
State buildings and fixtures.....	487,604.02	17,856.26	.....	.....	505,460.28
Roadway machinery and tools.....	18.12	3,275.26	.....	.....	3,293.38
Shops, engine-houses, and turn- tables.....	67,523.22	6,140.13	.....	.....	73,663.35
Shop machinery and tools.....	34,603.17	1,244.20	.....	.....	35,847.37
Water and fuel stations.....	96,113.62	898.76	.....	.....	97,012.38
Dock and wharf property.....	45,212.76	.....	.....	.....	45,212.76
Equipment.....	626,063.31	.....	1,808,130.00	1,871,042.38*	563,150.93
Interest and commissions.....	21,431.42	.....	.....	.....	21,431.42
Other additions and betterments.....	129,781.53	4,945.68	.....	.....	134,727.21
Totals.....	3,530,766.17	48,660.48	1,808,130.00	1,871,042.38*	3,516,514.27

*Credit.

ROAD AND EQUIPMENT—Invested Since June 30, 1907—Entire Line.

Account.	Expenditures for Additions and Betterments During Year.	Total Expenditures July 1, 1907, to June 30, 1912.	Total Expenditures July 1, 1907, to June 30, 1913.
ROAD—			
Engineering.....	\$ 55,114.83	\$ 266,166.08	\$ 321,280.91
Right of way and station grounds.....	161,814.16	380,990.91	542,805.07
Real estate.....	1,885.51	*44,643.53	*42,758.02
Grading.....	391,208.00	3,380,989.83	3,772,197.83
Tunnels.....	791,783.65	791,783.65	791,783.65
Bridges, trestles, and culverts.....	193,965.43	2,991,505.46	3,185,470.89
Ties.....	98,091.94	727,434.80	825,526.74
Rails.....	333,569.16	2,082,935.68	2,416,504.84
Frogs and switches.....	38,498.48	177,903.42	216,461.90
Track fastenings and other material.....	44,959.57	256,679.34	301,638.91
Ballast.....	154,310.55	606,787.48	761,098.03
Track laying and surfacing.....	283,779.87	1,445,672.49	1,729,452.36
Roadway tools.....	3,293.38	5,511.97	8,805.35
Fencing right of way.....	2,488.69	19,176.89	21,665.58
Crossings and signs.....	42,926.49	226,776.05	269,702.54
Interlocking and other signal apparatus.....	219,394.73	193,425.63	412,820.36
Telegraph and telephone lines.....	1,826.02	87,566.29	89,392.31
Station buildings and fixtures.....	506,145.95	1,141,558.20	1,647,704.15
General office buildings and fixtures.....	14,165.32	33,374.03	47,539.35
Shops, engine-houses, and turntables.....	73,019.26	533,373.16	606,392.42
Shop machinery and tools.....	36,536.82	315,847.67	352,384.49
Water stations.....	60,732.51	211,467.25	272,199.76
Fuel stations.....	39,072.68	88,086.22	127,158.90
Dock and wharf property.....	45,212.76	98,111.76	143,324.52
Electric light plants.....	7,724.23	7,724.23	7,724.23
Miscellaneous structures.....	117,942.65	159,912.31	277,854.96
Rent of equipment.....	—	861.00	861.00
Repair of equipment.....	—	13.50	13.50
Earnings and operating expenses during construction.....	—	*20.00	*20.00
Injuries to persons.....	719.63	14,390.53	15,110.16
Cost of road purchased.....	—	*54,047.64	*54,047.64
Totals.....	2,920,674.39	16,147,374.66	19,068,049.05
EQUIPMENT—			
Steam locomotives.....	956,449.56	6,270,230.56	7,226,680.12
Passenger-train cars.....	331,075.79	2,523,069.66	2,854,145.45
Freight-train cars.....	*788,529.24	9,101,205.45	8,312,676.21
Work equipment.....	64,154.82	256,612.91	320,767.73
Floating equipment.....	—	22,793.97	22,793.97
Totals.....	563,150.93	18,173,912.55	18,737,063.48
GENERAL EXPENDITURES—			
Law expenses.....	—	2,765.01	2,765.01
Stationery and printing.....	—	7.00	7.00
Taxes.....	—	5,082.86	5,082.86
Interest and commissions.....	21,431.42	1,461,808.56	1,483,239.98
Other expenditures.....	11,257.53	50,719.86	61,977.39
Totals.....	32,688.95	1,520,383.29	1,553,072.24

*Credit.

ROAD AND EQUIPMENT—Investment Since June 30, 1907—Entire Line—Continued.

Account.	Expenditures for Additions and Betterments During Year.	Total Expenditures July 1, 1907, to June 30, 1912.	Total Expenditures July 1, 1907, to June 30, 1913.
RECAPITULATION—			
Road.....	\$ 2,920,674.39	\$16,147,374.66	\$ 19,068,049.05
Equipment.....	563,150.93	18,173,912.55	18,737,063.48
General expenditures.....	32,688.95	1,520,383.29	1,553,072.24
Totals—entire line.....	3,516,514.27	35,841,670.50	39,358,184.77

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount—Entire Line.
Investment to June 30, 1907—	
Road.....	\$287,434,900.33
Equipment.....	46,672,108.87
Investment since June 30, 1907.....	39,358,184.77
Total.....	373,465,193.97
Reserve for accrued depreciation—Cr.....	14,321,746.67
Net total.....	359,143,447.30
Cost per mile of line.....	82,999.03

INCOME STATEMENT.

Account.	Amount.	Amount.
RAILWAY OPERATING INCOME—		
Rail operations—revenues.....	\$68,529,490.20	
Rail operations—expenses.....	48,273,923.55	
Net revenue—rail operations.....		\$ 20,255,566.65
Auxiliary (or outside) operations—revenue.....	1,147,231.24	
Auxiliary (or outside) operations—expenses.....	1,066,695.37	
Net revenue auxiliary operations.....		80,535.87
Net railway operating revenue.....		20,336,102.52
Railway tax accruals.....		2,480,387.28
Railway operating income.....		17,855,715.24
OTHER INCOME—		
Income from lease of road.....	65,000.00	
Hire of equipment—credit balance.....	5,072.83	
Joint facility rent income.....	210,696.09	
Miscellaneous rent income.....	108,095.03	
Net profit from miscellaneous physical property.....	27,396.19	
Separately operated properties—profits.....	2,343.34	
Dividend income.....	1,318,235.55	
Income from funded securities.....	1,414,225.35	
Income from unfunded securities and accounts.....	219,063.61	
Miscellaneous income.....	16,919.35	
Total other income.....		3,387,047.34
Gross income.....		21,242,762.58
DEDUCTIONS FROM GROSS INCOME—		
Deductions for lease of other roads.....	1,909,420.18	
Joint facility rent deductions.....	969,219.82	
Miscellaneous rent deductions.....	35,920.74	
Separately operated properties—loss.....	169,976.44	
Interest deductions for funded debt.....	11,024,794.40	
Interest deductions for unfunded debt.....	244.56	
Amortization of discount on funded debt.....	12,017.04	
Total deductions.....		14,121,593.18
Net income.....		7,121,169.40
DISPOSITION OF NET INCOME—		
Appropriations of income to sinking and other reserve funds.....	42,544.23	
Dividend appropriations of income.....	3,000,000.00	
Appropriations of income for additions and betterments.....	48,660.48	
		3,091,204.71
Income balance transferred to credit of profit and loss.....		4,029,964.69

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$.....	\$ 13,756,936.13
Credit balance transferred from income account.....		4,029,964.69
Profit on road and equipment sold.....		1,274.15
Delayed income credits.....		5,345.03
Miscellaneous credits.....		11,513.04
Debt discount extinguished through surplus.....	98,332.96	
Loss on retired road and equipment.....	62,834.75	
Delayed income debts.....	100,274.19	
Miscellaneous debits.....	169,032.94	
Balance credit or debit (at end of fiscal period) carried to general balance sheet.....	17,374,558.20	
Totals.....	17,805,033.04	17,805,033.04

OPERATING REVENUES—Entire Line and State.

Account.	Entire Line— Total Revenues.	State of North Carolina— Total Revenues.
REVENUE FROM TRANSPORTATION—		
Freight revenue.....	\$44,943,747.82	\$ 10,994,384.73
Passenger revenue.....	18,220,489.43	3,909,607.11
Excess baggage revenue.....	231,660.85	46,316.12
Parlor and chair car revenue.....	2,833.90	2,760.75
Mail revenue.....	1,379,165.00	262,456.38
Express revenue.....	2,008,008.99	434,920.27
Milk revenue (on passenger trains).....	64,556.71	556.29
Other passenger train revenue.....	31,496.35	7,033.86
Total passenger service train revenue.....	21,938,211.23	4,663,650.78
Switching revenue.....	779,688.22	71,326.91
Special service train revenue.....	102,755.85	29,078.47
Miscellaneous transportation revenue.....	42,212.83	679.92
Total revenue from transportation.....	67,806,615.95	15,759,120.81
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION—		
Station and train privileges.....	51,168.43	20,139.57
Parcel-room receipts.....	11,514.15	4,598.85
Storage—freight.....	74,143.91	16,458.03
Storage—baggage.....	5,296.09	2,113.70
Car service.....	170,667.90	31,641.20
Rents of buildings and other property.....	39,568.50	3,940.53
Miscellaneous.....	54,569.98	7,567.17
Total revenue from operations other than transportation.....	406,928.96	86,459.02
Joint facilities revenue—Dr.....	1,034.64	995.51
Joint facilities revenue—Cr.....	316,979.93	1,369.59
Total operating revenues.....	68,529,490.20	15,845,953.91

SECURITIES OWNED—STOCKS.
NOT HELD IN SINKING OR OTHER FUNDS.

Name of Corporation and Security.	Pledged.		Unpledged.		Dividends Declared.
	Total Par Value.	Cost or Book Value.	Total Par Value.	Cost or Book Value.	
STOCKS OF PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES HELD FOR INVESTMENT—					
Railway companies—active:					
Atlantic and Yadkin Ry.....	\$ 999,300.00	\$.....	\$ 700.00	\$.....	\$.....
Augusta and Summerville R. R.....	49,900.00	.....	100.00	.....	.....
Alabama Great Southern R. R.—preferred.....	1,725,000.00	.....	.....	.....	6 103,500.00
Alabama Great Southern R. R.—ordinary.....	4,540,050.00	.....	65,500.00	.....	5 230,277.50
Augusta Southern R. R.—preferred.....	296,000.00	.....	.....	.....	.....
Augusta Southern R. R.—common.....	294,800.00	.....	1,200.00	.....	.....
Asheville Southern Ry.....	.....	.....	60,000.00	.....	.....
Asheville and Craggy Mountain Ry.....	.....	.....	24,200.00	.....	.....
Asheville and Northern Ry.....	.....	.....	29,600.00	.....	.....
Blue Ridge Ry.....	99,500.00	.....	500.00	.....	3 3,000.00
Central Transfer, Railway, and Storage Co.....	24,800.00	.....	200.00	.....	4 1,000.00
Chattanooga Terminal Ry.....	59,500.00	.....	500.00	.....	3½ 2,100.00
Chicago, Indianapolis, and Louisville Ry.—preferred.....	1,936,700.00	.....	.....	.....	4 77,468.00
Chicago, Indianapolis, and Louisville Ry.—common.....	4,898,450.00	.....	.....	.....	3½ 159,199.62
Cincinnati, New Orleans and Texas Pacific Ry.....	.....	.....	400.00	.....	11 44.00
Cumberland R. R.....	.....	.....	20,999.00	.....	.....
Danville and Western Ry.....	367,700.00	.....	900.00	.....	.....
Delta Southern Ry.....	49,500.00	.....	500.00	.....	.....
Danville, Mocksville, and Southwestern Ry.....	.....	.....	50,200.00	.....	.....
Elberton Southern Ry.....	.....	.....	98,000.00	.....	.....
Georgia Midland Ry.....	998,900.00	.....	1,100.00	.....	.....
Georgia Southern and Florida Ry.—first preferred.....	177,700.00	.....	.....	.....	5 8,885.00
Georgia Southern and Florida Ry.—second preferred.....	309,000.00	.....	10,000.00	.....	5 15,950.00
Georgia Southern and Florida Ry.—common.....	1,691,500.00	.....	1,500.00	.....	.....
Hartwell Ry.....	.....	.....	20,000.00	.....	.....

SECURITIES OWNED—STOCKS—Continued.

NOT HELD IN SINKING OR OTHER FUNDS.

Name of Corporation and Security.	Pledged.		Unpledged.		Dividends Declared.
	Total Par Value.	Cost or Book Value.	Total Par Value.	Cost or Book Value.	Rate, %
STOCKS OF PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES HELD FOR INVESTMENT—Continued.					
Railway companies—active:					
High Point, Randleman, Ashboro, and Southern R. R.	\$ 212,500.00	\$ -----	\$ 100.00	\$ -----	\$ -----
Johnson City Southern Ry.	-----	-----	71,000.00	-----	-----
Kentucky and Indiana Bridge and Railroad Co.	24,800.00	-----	200.00	-----	-----
Knoxville and Ohio R. R.	561,200.00	-----	-----	-----	-----
Memphis and Charleston R. R.	2,656,525.00	-----	900.00	-----	-----
Knoxville and Ohio R. R.	560,100.00	-----	75.00	-----	-----
Lawrenceville Branch R. R.	-----	-----	-----	-----	-----
Middlesborough Mineral Ry.	880,400.00	-----	25,000.00	-----	-----
Mobile and Birmingham R. R.—common	20,500.00	-----	14,500.00	-----	4
Mobile and Birmingham R. R.—preferred	250,000.00	-----	-----	-----	-----
Memphis-Chattanooga Ry.	5,670,200.00	-----	-----	-----	4
Mobile and Ohio R. R.	787,600.00	-----	9,800.00	-----	3
North Carolina Midland R. R.	7,200.00	-----	-----	-----	6
Norfolk and Portsmouth Belt Line R. R.	1,513,400.00	-----	382,000.00	-----	-----
Northern Alabama Ry.	30,000.00	-----	700.00	-----	-----
Ore Belt R. R.	299,400.00	-----	600.00	-----	-----
Richmond and Mecklenburg R. R.	37,100.00	-----	300.00	-----	-----
Roswell R. R.	4,174,700.00	-----	1,500.00	-----	*193,506.25
Southern Ry.—Carolina Division	16,800.00	-----	-----	-----	-----
State University R. R.	-----	-----	3,000,000.00	-----	-----
Southern Railway of Illinois	205,600.00	-----	200.00	-----	-----
Terminal Railroad Association of St. Louis	-----	-----	25,000.00	-----	-----
Transylvania R. R.	199,500.00	-----	500.00	-----	-----
Tallulah Falls Ry.—common	123,400.00	-----	-----	-----	-----
Tallulah Falls Ry.—preferred	5,154,400.00	-----	-----	-----	-----
Virginia Midland Ry.	-----	-----	-----	-----	-----

SECURITIES OWNED—STOCKS—Continued.
NOT HELD IN SINKING OR OTHER FUNDS.

Name of Corporation and Security.	Pledged.		Unpledged.		Dividends Declared.	
	Total Par Value.	Cost or Book Value.	Total Par Value.	Cost or Book Value.	Rate, %.	Amount.
STOCKS OF PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES HELD FOR INVESTMENT—Continued.						
Other than railway companies—active:						
Alabama, New Orleans, Texas, and Pacific Junction Ry.—“A”	\$	\$	\$ 797,313.00	\$		} \$ 25,576.00
Alabama, New Orleans, Texas, and Pacific Junction Ry.—“B”			1,330,050.00			
Chesapeake Steamship Co.						
Georgia Industrial Realty Co.	400,000.00					
Lenoir Car Works			50,000.00			
Nashville Terminal Realty Co.			350,000.00		30	105,000.00
National Investment Co.			50,000.00			
Richmond-Washington Co.			54,000.00			
Southwestern Construction Co.	444,000.00		1,000.00		4	17,800.00
			16,600.00		11	1,826.00
Totals	47,539,175.00	21,941,335.33	8,727,720.00	5,432,914.44		1,305,469.05
STOCKS OF COMPANIES NOT PROPRIETARY, AFFILIATED, OR CONTROLLED, HELD FOR INVESTMENT—						
Other than railway companies—active:						
Atlantic Compress Co.			43,400.00	43,400.00		

SECURITIES OWNED—FUNDED DEBT.
NOT HELD IN SINKING OR OTHER FUNDS.

Name of Corporation and Security.	Pledged.		Unpledged.		Interest Accrued.	
	Total Par Value.	Cost or Book Value.	Total Par Value.	Cost or Book Value.	Rate, %.	Amount.
FUNDED DEBT OF PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES, HELD FOR INVESTMENT—						
Railway companies—active:						
Alabama Central R. R., income and scrip, 6% bonds.....	\$ 1,355,275.00	\$	\$	\$	4½	\$
Atlanta and Charlotte Air Line Ry., first mortgage pre. 4½% bonds ext.....	500,000.00	.....	.....	.....	4½	22,500.00
Atlanta and Charlotte Air Line Ry., first mortgage pre. 4½% bonds ext. \$.....	4,250,000.00	.....	.....	.....	4½	191,250.00
Atlanta and Charlotte Air Line Ry., income mortgage 4½% bonds ext.....	750,000.00	.....	.....	.....	4½	33,750.00
Atlantic, Tennessee, and Ohio R. R. Co.....	144,500.00	.....	.....	.....	.....	.....
Blue Ridge Ry., first mortgage 5% bonds.....	100,000.00	.....	.....	.....	5	5,000.00
Charlotte, Columbia, and Augusta R. R., first mortgage 5% bonds.....	1,999,500.00	.....	.....	.....	.....	.....
Charlotte, Columbia, and Augusta R. R., second mortgage 7% bonds.....	500,000.00	.....	.....	.....	.....	.....
Columbia and Greenville R. R., first mortgage 6% bonds.....	75,000.00	.....	.....	.....	.....	.....
Richmond and Danville R. R., consolidated mortgage 6% bonds.....	1,275,000.00	.....	.....	.....	.....	.....
Virginia Midland Ry., serial mortgage "A," 6% bonds.....	599,400.00	.....	.....	.....	.....	.....
Virginia Midland Ry., serial mortgage "B," 6% bonds.....	1,898,000.00	.....	.....	.....	.....	.....
Virginia Midland Ry., serial mortgage "E," 5% bonds.....	1,000.00	.....	.....	.....	.....	.....
Western North Carolina R. R., first consolidated mortgage 6% bonds.....	117,000.00	.....	.....	.....	.....	.....
Central Transfer, Railway, and Storage Co., first mortgage 5% bonds.....	.....	.....	10,000.00	.....	5	500.00
Cumberland R. R., first mortgage 5% bonds.....	.....	.....	1,028,000.00	.....	.....	.....
Carolina and Northwestern Ry., first mortgage 5% bonds.....	.....	.....	1,528,000.00	.....	5	76,400.00
Caldwell and Northern Ry., first mortgage 5% bonds.....	.....	.....	543,000.00	.....	5	27,150.00
Delta Southern Ry., first mortgage 4% bonds.....	1,058,000.00	.....	.....	.....	.....	.....
Danville and Western Ry., first mortgage 5% bonds.....	1,051,000.00	.....	.....	.....	5	52,550.00
Elberton Southern Ry., first mortgage 5% bonds.....	250,000.00	.....	.....	.....	.....	.....
Franklin and Pittsylvania R. R., first mortgage 6% bonds.....	.....	.....	5,000.00	.....	6	480.00
Georgia Southern and Florida Ry., first consolidated mortgage 4% bonds.....	2,000,000.00	.....	.....	.....	4	80,000.00
High Point, Randleman, Ashboro, and So. R. R., first mortgage 6% bonds.....	402,000.00	.....	.....	.....	.....	.....
Hartwell Ry., first mortgage 5% bonds.....	.....	.....	20,000.00	.....	5	1,000.00

SECURITIES OWNED—FUNDED DEBT—Continued.
NOT HELD IN SINKING OR OTHER FUNDS.

Name of Corporation and Security.	Pledged.		Unpledged.		Interest Accrued.
	Total Par Value.	Cost or Book Value.	Total Par Value.	Cost or Book Value.	
FUNDED DEBT OF PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES HELD FOR INVESTMENT—Continued.					
Railway companies—active:					
Knoxville and Ohio R. R., first consolidated mortgage 4% bonds.....	\$ 500,000.00	\$	\$	\$	\$
Lawrenceville Branch R. R., first mortgage 7% bonds.....	.....	.....	30,000.00	.....	.....
Lancaster and Chester R. R., first mortgage 3% bonds.....	.....	.....	135,000.00	.....	5 6,750.00
Mobile and Ohio R. R., general mortgage 4% bonds.....	8,249,000.00	.....	.....	.....	4 329,933.33
Memphis-Chattanooga Ry., certificate of indebtedness, 5%.....	2,036,131.00	.....	.....	.....	.....
Memphis-Chattanooga Ry., certificate of indebtedness, 5%.....	281,000.00	.....	.....	.....	.....
North Carolina Midland R. R., first mortgage 6% bonds.....	801,000.00	.....	.....	.....	6 48,080.00
Northern Alabama Ry., prior lien 5% bonds.....	350,000.00	.....	.....	.....	5 17,500.00
Northern Alabama Ry., general lien 5% bonds.....	1,013,000.00	.....	255,000.00	.....	5 63,400.00
Piedmont R. R., first mortgage 6% bonds.....	500,000.00	.....	.....	.....	.....
Piedmont R. R., second mortgage 6% bonds.....	500,000.00	.....	.....	.....	.....
Pickens R. R., first mortgage 5% bonds.....	.....	.....	29,000.00	.....	.....
Roswell R. R., first mortgage 5% bonds.....	77,000.00	.....	.....	.....	5 6,750.00
Southern Ry., Carolina Division, general mortgage 4% bonds.....	5,000,000.00	.....	.....	.....	4 200,000.00
Southern Ry., Carolina Division, certificate of indebtedness, 4%.....	9,500.00	.....	.....	.....	.....
Southern Ry. in Mississippi, first mortgage 5% bonds.....	200,000.00	.....	.....	.....	5 380.00
Transylvania R. R., first mortgage and scrip, 5% bonds.....	.....	.....	211,512.00	.....	5 10,000.00
Tallulah Falls Ry., first mortgage 5% bonds.....	1,519,000.00	.....	.....	.....	5 10,550.00
Western North Carolina R. R., first consolidated mortgage 6% bonds.....	1,325,000.00	.....	.....	.....	.....
Washington, Ohio, and Western R. R., first mortgage 4% bonds.....	225,000.00	.....	.....	.....	.....
Yadkin R. R., first mortgage 6% bonds.....	615,000.00	.....	.....	.....	.....
Charleston Terminal Co., first mortgage 4% bonds.....	.....	.....	250,000.00	.....	4 10,000.00
Columbia Union Station Co., certificate of indebtedness "1," 4%.....	.....	.....	5,834.00	.....	4 233.39
Columbia Union Station Co., certificate of indebtedness "3," 4%.....	.....	.....	1,000.00	.....	4 40.00
Columbia Union Station Co., certificate of indebtedness "5," 4%.....	.....	.....	448.00	.....	4 17.91
Durham Union Station Co., first mortgage 5% bonds.....	.....	.....	18,000.00	.....	5 900.00

Georgia Midland Terminal Co., first mortgage 4½% bonds.....					4½	2,070.00
Goldsboro Union Station Co., first mortgage 4½% bonds.....					4½	1,260.00
St. Johns River Terminal Co., first mortgage 4% bonds.....					4	45,860.00
Railway companies—inactive:						
Carolina and Tennessee Southern Ry., first mortgage 4% bonds.....					4	3,230.00
Cumberland Ry., first mortgage 4% bonds.....						
Ensley Southern Ry., first mortgage 4% bonds.....						
Memphis and Charleston Ry., first mortgage 6% bonds.....						
Southern Railway in Kentucky, first mortgage 5% bonds.....						
Southern Railway Co. in Indiana, first mortgage 5% bonds.....						
Tennessee and Carolina Southern Ry., first mortgage 4% bonds.....					4	4,640.00
Other than railway companies—active:						
Chesapeake Steamship Co., of Baltimore City, notes.....						
Chesapeake Steamship Co., of Baltimore City, certificates of indebtedness.....					4	12,128.00
Totals.....						
	55,942,361.00	35,696,114.58	4,359,069.00	4,222,562.25		1,256,232.63
FUNDED DEBT OF COMPANIES NOT PROPRIETARY, AFFILIATED, OR CONTROLLED, HELD FOR INVESTMENT—						
Other than railway companies—active:						
Sheffield Machine Works, first mortgage bonds.....	75,000.00	1.00				

SECURITIES OWNED—Continued.

MARKETABLE SECURITIES—STOCKS.

Name of Corporation and Security.	Par Value of Securities Owned.	Cost or Book Value.	Dividends Declared.	
			Rate, %.	Amount.
Railway companies—active:				
Chicago, Indianapolis and Louisville Ry. Co.	\$ 5,000.00	\$ 2,500.00	3½	\$ 162.50
Other than railway companies—active:				
Old Dominion Steamship Co.	210,000.00	254,020.00	6	12,600.00
Other than railway companies—inactive:				
Jamestown Exposition Co. preferred	500.00	1.00	-----	-----
Jamestown Exposition Co., common	5,957.00	1.00	-----	-----
Totals	221,457.00	256,522.00	-----	12,762.50

MARKETABLE SECURITIES—FUNDED DEBT.

Name of Corporation and Security.	Par Value of Securities Owned.	Cost or Book Value.	Interest Accrued.	
			Rate, %.	Amount.
Railway companies—active:				
Mobile and Ohio R. R. Co., gen. mortgage bonds ..	\$ 500.00	\$ 500.00	4	\$ -----
Tennessee Central R. R. Co., prior lien bonds	176,000.00	178,559.04	4	7,040.00
Chicago, Peoria and St. Louis Ry. Co., gen mort- gage bonds	2,000.00	1.00	4	-----
Totals	178,500.00	179,060.04	-----	7,040.00

SUMMARY OF SECURITIES OWNED.

NOT HELD IN SINKING OR OTHER FUNDS.

Kind of Security.	Par Value.	Dividends or Interest.
STOCKS—		
Stocks of railway companies—active.....	\$49,929,632.00	\$ 1,155,429.55
Stocks of railway companies—inactive.....	2,849,300.00	-----
Stocks of other than railway companies—active.....	3,746,362.00	162,802.00
Stocks of other than railway companies—inactive.....	6,457.00	-----
Totals.....	56,531,751.00	1,318,231.55
Stock—pledged special deposits.....	100.00	4.00
FUNDED DEBT—		
Funded debt of respondent "in treasury" and "pledged as collateral".....	29,148,800.00	-----
Funded debt of railway companies—active.....	47,591,531.00	1,251,144.63
Funded debt of railway companies—inactive.....	12,469,000.00	-----
Funded debt of other than railway companies—active.....	494,399.00	12,128.00
Totals.....	89,703,730.00	1,263,272.63
Funded debt—pledged special deposits.....	2,653,000.00	106,120.00
MISCELLANEOUS SECURITIES—		
Southern Railway insurance fund.....	600,000.00	25,415.00
Miscellaneous notes maturing one year and after.....	-----	19,417.72
Totals.....	600,000.00	44,832.72

Name of Corporation.	Name of Security Held.	Par Value of Holdings.	Name of Intermediary.
Southern Railway Co. in Mississippi..	Capital stock....	\$ 50,000.00	National Investment Co.

NOTE.—The Southern Railway Company, Alabama Great Southern Railroad Company, Cincinnati, New Orleans, and Texas Pacific Railway Company, and Mobile and Ohio Railroad Company, have an interest, one-fourth each, in the following capital stock of the Alabama, New Orleans, Texas and Pacific Junction Railway Company, Limited, a holding company: 63,785 preferred "A" shares, 106,404 preferred "B" shares.

SINKING AND OTHER FUNDS.

INCOME AND DISBURSEMENTS DURING YEAR.

Name of Fund.	Income.			Disbursements.
	Cash Appropriations to Fund.	Other Income to Fund.	Total.	
SINKING AND REDEMPTION FUNDS—				
Three-year notes.....	\$10,000,000.00	\$.....	\$10,000,000.00	\$9,970,000.00
A. T. and O. R. R. bonds.....	150,000.00	.....	150,000.00	144,500.00
Char. and Rapidan R. R. bonds.....	31,100.00	.....	31,100.00	30,600.00
Virginia Midland Ry. "B" bonds.....	.....	.....	.....	200.00
Virginia Midland Ry. "B" scrip.....	.....	.....	.....	26.20
Totals.....	10,181,100.00	.....	10,181,100.00	10,145,326.20
INSURANCE AND OTHER RESERVE FUNDS—				
Southern Railway Insurance Fund.....	42,544.23	257,371.98	299,916.21	226,503.17

SINKING AND OTHER FUNDS—Continued.

ASSETS ON JUNE 30, 1913.

Name of Fund and Security.	Securities in Fund.		Cash in Fund.	Total.
	Par Value.	Cost or Book Value.		
SINKING AND REDEMPTION FUNDS—				
Char. and Rapidan R. R. Co., first mtg. 6% bonds.....	\$.....	\$.....	\$ 500.00	\$ 500.00
Southern Railway Co., 3-year 5% gold notes.....			30,000.00	30,000.00
Atlantic, Tenn. and Ohio R. R. Co., first mtg. 6% bonds.....			5,500.00	5,500.00
Charlotte, Columbia and Aug. R. R. Co., first mgt. 5% bonds.....			535.00	535.00
Virginia Midland Ry. Co., serial mtg. "A" 6% bonds.....			690.00	690.00
Virginia Midland Ry. Co., serial mtg. "B" 6% bonds.....			2,000.00	2,000.00
Virginia Midland Ry. Co., serial mtg. "B" scrip 6% bonds.....			73.80	73.80
Totals.....			39,298.80	39,298.80
INSURANCE AND OTHER RESERVE FUNDS—				
Southern Railway Insurance Fund:				
Southern Railway Co., first consol. mtg. 5% bonds.....	250,000.00	287,500.00		287,500.00
New Orleans Terminal Co., first mtg. 4% bonds.....	50,000.00	46,250.00		46,250.00
Alabama Great Southern R. R. Co., equip. 4½% bonds.....	8,000.00	7,750.80		7,750.80
U. S. Steel Corporation sinking fund, 5% bonds.....	50,000.00	49,312.50		49,312.50
Missouri, Kansas and Texas Ry. Co., gen. mtg. 4½% bonds.....	50,000.00	46,375.00		46,375.00
Central Pacific Ry. Co., first ref. mtg. 4% bonds.....	25,000.00	24,625.00		24,625.00
The C. & O. Ry., gen. funding and improvement mtg. 5% bonds.....	50,000.00	50,125.00		50,125.00
The Kansas and Col. Pac. Ry. Co., first ref. mtg. 6% bonds.....	15,000.00	16,875.00		16,875.00
Chicago, Milwaukee and St. Paul Ry. Co., gold mtg. 4% bonds.....	26,000.00	24,602.50		24,602.50
Norfolk and Western Ry. Co., gen. mtg. 4% bonds.....	26,000.00	24,310.00		24,310.00
Chesapeake Steamship Co., equip. gold 5% bonds.....	50,000.00	48,250.00		48,250.00
Chicago, Milwaukee and St. Paul Ry. Co., gen. mtg. 3½% bonds.....	25,000.00	22,062.50		22,062.50
Delaware and Hudson Co., first and ref. mtg. 4% bonds.....	25,000.00	24,687.50		24,687.50
Southern Pacific R. R. Co. first ref. mtg. 4% bonds.....	25,000.00	23,937.50		23,937.50
Lake Shore and Michigan So. Ry. Co., 25-year 4% bonds.....	25,000.00	23,437.50		23,437.50
L. & N. R. R. Co., unified 50-year gold 4% bonds.....	25,000.00	24,843.75		24,843.75
Nor. Pac. Ry. Co., prior lien railway and land grant 4% bonds.....	25,000.00	25,000.00		25,000.00
A. T. & S. Fe Ry. Co., gen. mtg. 100-year 4% bonds.....	25,000.00	24,968.75		24,968.75
B. & O. R. R. Co., first mtg. 50-year gold 4% bonds.....	25,000.00	24,772.50		24,772.50
The Penn. Gen. Freight Equip. Trust "G" 4% bonds.....	50,000.00	48,604.55		48,604.55
Cash.....			121,064.06	121,064.06
Totals.....	850,000.00	868,290.35	121,064.06	989,354.41

OPERATING RESERVES.

Designation.	Amount on June 30, 1912.	Accretions During Year.	Disburse- ments During Year.	Amount on June 30, 1913.
Material depreciation.....	\$ 58,673.19	\$ 64,718.89	\$ 74,472.88	\$ 48,919.20
Overcharge claims.....	438,470.71	1,547,573.15	1,701,757.09	284,286.77
Loss and damage claims.....	576,143.93	1,024,216.36	1,171,000.92	429,359.37
Renewal of rail.....	8,690.30	1,213,573.52	1,221,837.03	426.85
Removal of bridges.....	13,488.13	52,430.96	55,542.19	10,376.90
Personal injuries.....	856,880.81	667,049.07	1,049,661.79	474,268.09
Advertising.....	* 8,272.53	221,506.75	219,412.22	*
Conversion freight cars.....	*53,729.83	129,085.95	75,355.92	.....
Safety appliances—locomotives.....	3,581.15	13,743.32	18,317.70	*
Safety appliances—passenger cars.....	15,426.52	7,907.42	14,378.23	8,955.71
Safety appliances—freight cars.....	36,130.65	85,591.71	112,631.02	9,091.34
Replacement locomotive tanks.....	16,000.00	2,000.00	7,966.64	10,333.36
Repairs home freight cars.....	22,500.00	75,366.99	97,866.99	.....
Rehabilitation of line, R. & W. point.....	.....	41,259.20	23,719.23	17,539.97
Totals.....	1,983,983.09	5,146,023.09	5,843,919.85	1,293,257.56

*Credit.

RESERVES FROM INCOME OR SURPLUS.

Designation.	Amount on June 30, 1912.	Accretions During Year.	Disburse- ments During Year.	Amount on June 30, 1913.
INVESTED IN OTHER RESERVE FUNDS—				
Southern Railway Insurance Fund.....	\$ 915,941.37	\$ 299,916.21	\$ 226,503.17	\$ 989,354.41
NOT SPECIFICALLY INVESTED—				
For amount set aside out of the current year's increase for dividend of 2½% on preferred stock, payable October, 1912-1913.....	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00

ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

Name of Company.	Amount.
ADVANCES FOR CONSTRUCTION, EQUIPMENT, AND BETTERMENTS—	
Asheville Southern Ry. Co.....	\$ 930.34
Atlanta Terminal Co.....	17,286.60
Cumberland R. R. Co.....	108,615.18
Chattanooga Station Co.....	1,204.41
Carolina and Tennessee Southern Ry. Co.....	58,353.14
Columbia Union Station Co.....	178.43
Delta Southern Railway.....	7,790.62
Goldsboro Union Station Co.....	2,523.03
Lawrenceville Branch R. R. Co.....	741.66
Middlesboro Mineral Ry. Co.....	698.11
St. Johns River Terminal Co.....	30,901.27
Tenn. and Carolina So. Ry. Co.....	179,012.04
Total.....	408,234.86
TEMPORARY ADVANCES FOR VARIOUS PURPOSES—	
Augusta and Summerville R. R. Co.....	15,086.24
Augusta Southern R. R. Co.....	112,187.26
Charleston Union Station Co.....	3,894.14
Danville and Western Ry. Co.....	1.00
E. St. Louis Relay Press Association.....	2,500.00
Georgia Industrial Realty Co.....	786,181.56
High Point, Randleman, Ashboro, and Southern R. R. Co.....	3.00
Jacksonville Terminal Co.....	13,374.57
Lawrenceville Branch R. R. Co.....	24,961.64
Memphis Railroad Terminal Co.....	47,996.10
Nashville Terminal Realty Co.....	381,853.84
Northern Alabama Ry. Co.....	203,911.24
Southern Railway Co. in Mississippi.....	115,300.06
Savannah Union Station Co.....	864.11
Yadkin Railroad Co.....	6.00
Total.....	1,708,120.78

SPECIAL DEPOSITS.

Designation of Deposit and Description of Security or Property.	Securities.		Cash.	Total.
	Par Value.	Cost or Book Value.		
United States Government 4% bonds (deposited under North Carolina R. R. lease).....	\$ 153,000.00	\$ 180,165.66	\$-----	\$180,165.66
Tenn. Central R. R. prior lease 4% bonds (deposited collateral J. P. Morgan & Co.).....	2,500,000.00	2,536,350.20	-----	2,536,350.20
Charleston Union Station Co. stock (deposited with Equitable Trust Co.).....	100.00	100.00	-----	100.00
Central Trust Co. (sale of mortgaged property).....	-----	-----	771.75	771.75
Retreat for the Sick (deposited with the Retreat for the Sick, Richmond, Va.).....	-----	-----	776.72	776.72
Totals.....	2,653,100.00	2,716,615.86	1,548.47	2,718,164.33

OPERATING EXPENSES—Entire Line and State.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
MAINTENANCE OF WAY AND STRUCTURES—		
Superintendence.....	\$ 510,871.15	\$ 101,483.05
Ballast.....	131,366.30	21,194.44
Ties.....	1,945,221.08	361,758.65
Rails.....	573,364.20	114,476.09
Other track material.....	500,051.36	89,840.52
Roadway and track.....	3,082,046.24	567,839.69
Removal of snow, sand, and ice.....	3,329.10	352.65
Tunnels.....	2,622.26	139.19
Bridges, trestles, and culverts.....	1,149,374.13	118,281.29
Over and under grade crossings.....	26,560.65	5,956.50
Grade crossings, fences, cattle-guards, and signs.....	78,985.14	6,867.63
Signals and interlocking plants.....	28,838.35	3,619.73
Telegraph and telephone lines.....	22,648.60	1,506.89
Buildings, fixtures, and grounds.....	783,879.70	165,858.04
Docks and wharves.....	12,370.69	.....
Roadway tools and supplies.....	98,178.43	15,556.32
Injuries to persons.....	69,580.81	8,284.65
Stationery and printing.....	19,242.39	3,780.45
Other expenses.....	1,211.76	15.80
Maintaining joint tracks, yards, and other facilities—Dr.....	376,346.86	38,199.54
Maintaining joint tracks, yards, and other facilities—Cr.....	140,536.03	1,943.99
Totals—maintenance of way and structures.....	9,275,553.17	1,623,067.13
MAINTENANCE OF EQUIPMENT—		
Superintendence.....	249,764.37	49,530.88
Steam locomotives—repairs.....	4,157,182.02	817,587.69
Steam locomotives—renewals.....	32,071.59	6,288.57
Steam locomotives—depreciation.....	404,983.14	92,997.25
Passenger-train cars—repairs.....	826,324.55	154,013.80
Passenger-train cars—renewals.....	18,195.10	*1,487.49
Passenger-train cars—depreciation.....	111,869.48	21,696.95
Freight-train cars—repairs.....	3,322,717.18	783,289.78
Freight-train cars—renewals.....	644,872.29	122,492.46
Freight-train cars—depreciation.....	1,020,389.17	235,719.08
Work equipment—repairs.....	65,686.94	16,324.08
Work equipment—renewals.....	4,246.19	1,961.30
Work equipment—depreciation.....	20,134.45	3,594.58
Shop machinery and tools.....	244,494.50	51,267.37
Injuries to persons.....	38,911.95	8,954.56
Stationery and printing.....	16,467.90	3,027.71
Other expenses.....	8,210.43	1,707.50
Maintaining joint equipment at terminals—Dr.....	119,734.73	304.59
Maintaining joint equipment at terminals—Cr.....	15,918.79	.....
Totals—maintenance of equipment.....	11,290,337.19	2,369,270.66
TRAFFIC EXPENSES—		
Superintendence.....	590,509.62	126,635.34
Outside agencies.....	728,134.72	157,942.65
Advertising.....	211,007.13	42,897.08
Traffic associations.....	77,903.27	16,009.13
Fast freight lines.....	91,352.98	19,291.16
Industrial and immigration bureaus.....	185,841.38	39,177.14
Stationery and printing.....	209,047.44	43,134.47
Other expenses.....	213.15	46.10
Totals—traffic expenses.....	2,094,009.69	445,133.07

*Credit.

OPERATING EXPENSES—Entire Line and State—Continued.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
TRANSPORTATION EXPENSES—		
Superintendence.....	\$ 580,293.56	\$ 115,194.98
Dispatching trains.....	580,648.62	119,145.16
Station employees.....	3,113,695.19	706,825.42
Weighing and car service association.....	130,692.43	26,717.05
Station supplies and expenses.....	203,681.91	51,872.23
Yardmaster and their clerks.....	377,843.97	73,599.01
Yard conductors and brakemen.....	1,132,179.41	206,671.22
Yard switch and signal tenders.....	22,094.34	3,082.58
Yard supplies and expenses.....	18,815.33	2,246.02
Yard enginemen.....	695,739.59	128,543.17
Engine-house expenses—yard.....	144,187.46	21,159.47
Fuel for yard locomotives.....	453,186.96	99,877.54
Water for yard locomotives.....	35,850.52	5,965.25
Lubricants for yard locomotives.....	8,630.03	1,458.64
Other supplies for yard locomotives.....	13,869.20	2,282.85
Operating joint yards and terminals—Dr.....	1,142,095.32	16,849.61
Operating joint yards and terminals—Cr.....	118,002.22	19,901.28
Road enginemen.....	3,297,407.00	687,273.87
Engine-house expenses—road.....	748,656.24	125,463.56
Fuel for road locomotives.....	3,751,902.12	812,947.12
Water for road locomotives.....	254,557.27	43,683.63
Lubricants for road locomotives.....	67,330.88	9,625.02
Other supplies for road locomotives.....	80,757.81	16,029.78
Road trainmen.....	3,702,311.28	773,877.70
Train supplies and expenses.....	791,922.91	145,059.21
Interlockers and block and other signals—operation.....	25,810.73	5,554.85
Crossing flagmen and gatemen.....	79,741.92	13,567.41
Drawbridge operation.....	9,213.09	4.30
Clearing wrecks.....	132,216.40	27,437.57
Telegraph and telephone—operation.....	137,085.61	28,252.32
Stationery and printing.....	201,891.80	40,753.34
Other expenses.....	47,180.37	9,579.07
Loss and damage—freight.....	899,371.03	192,863.18
Loss and damage—baggage.....	16,563.73	4,698.77
Damage to property.....	80,945.12	18,033.99
Damage to stock on right of way.....	171,601.88	9,554.90
Injuries to persons.....	552,731.17	119,582.00
Operating joint tracks and facilities—Dr.....	81,085.29	21,644.77
Operating joint tracks and facilities—Cr.....	60,739.25	88.40
Totals—transportation expenses.....	23,605,046.02	4,666,926.88
GENERAL EXPENSES—		
Salaries and expenses of general officers.....	216,787.16	42,866.60
Salaries and expenses of clerks and attendants.....	688,087.56	138,269.70
General office supplies and expenses.....	94,236.51	19,183.48
Law expenses.....	555,850.33	107,905.50
Insurance.....	283,862.89	52,901.35
Pensions.....	6,201.64	476.83
Stationery and printing.....	78,039.96	15,777.38
Other expenses.....	45,268.38	8,516.88
General administration joint tracks, yards, and terminals—Dr.....	41,732.68	1,424.08
General administration joint tracks, yards, and terminals—Cr.....	1,089.63	177.22
Totals—general expenses.....	2,008,977.48	387,144.58

OPERATING EXPENSES—Entire Line and State—Continued.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
RECAPITULATION OF EXPENSES—		
Maintenance of way and structures.....	\$ 9,275,553.17	\$ 1,623,067.13
Maintenance of equipment.....	11,290,337.19	2,369,270.66
Traffic expenses.....	2,094,009.69	445,133.07
Transportation expenses.....	23,605,046.02	4,666,926.88
General expenses.....	2,008,977.48	387,144.58
Total operating expenses.....	48,273,923.55	9,491,542.32
Ratio of operating expenses to operating revenues, per cent.....	70.44	59.89

SUMMARY OF REVENUES AND EXPENSES OF AUXILIARY (OR OUTSIDE) OPERATIONS AND MISCELLANEOUS INVESTMENTS—PHYSICAL PROPERTY.

A. AUXILIARY (OR OUTSIDE) OPERATIONS.

Designation.	Revenues.	Expenses.	Net Revenue.
Harbor terminal transfers.....	\$ 685,957.25	\$ 574,335.52	\$ 111,621.73
Dining and special car service.....	461,273.99	492,359.85	*31,858.64
Totals.....	1,147,231.24	1,066,695.37	80,535.87

*Deficit.

B. MISCELLANEOUS INVESTMENTS—PHYSICAL PROPERTY.

Designation.	Revenues.	Expenses— Depreciation.	Net Income.
Rails and fixtures leased.....	\$ 3,731,146.00	\$ 991,527.00	\$ 2,739,619.00

RENTS RECEIVABLE.
FROM JOINT FACILITIES.

Location of Property.	Name of Lessee.	Item.
TRACKS—		
Gadsden to Attalla, Ala.....	Alabama Great Southern R. R.....	\$ 2,356.81
Woodlawn Jct. to Bessemer, Ala.....	Alabama Great Southern R. R.....	9,730.34
York to Meridian, Miss.....	Alabama Great Southern R. R.....	*90.37
Savannah to Jacksonville, Fla.....	Atlantic Coast Line R. R.....	*2.50
Wilmington, N. C.....	Atlantic Coast Line R. R.....	6.00
Augusta, Ga.....	Augusta Southern R. R.....	*24.35
Augusta, Ga.....	Augusta and Summerville R. R.....	142.98
Columbia, S. C.....	Atlantic Coast Line R. R.....	353.58
North Birmingham, Ala.....	Birmingham Belt R. R.....	200.72
Weems to Woodlawn, Ala.....	Central of Georgia Ry.....	437.72
Bleachery to Greenville, S. C.....	Charleston and Western Carolina Ry.....	207.23
Alexandria to Orange, Va.....	Chesapeake and Ohio Ry.....	87,211.08
Richmond, Va.....	Chesapeake and Ohio Ry.....	469.44
Venice, Ill.....	Chicago and Alton R. R.....	2,034.17
East St. Louis, Ill.....	Cleve., Cin., Chicago and St. Louis Ry.....	865.32
Danville to Stokesland, Va.....	Danville and Western Ry.....	1,560.00
Huntingburg, Ind.....	Ferdinand Ry.....	1,500.00
Greenville, S. C.....	Greenville and Knoxville Ry.....	10.00
Athens, Ga.....	Georgia R. R.....	500.00
Hawkinsville, Ga.....	Gulf Ry.....	365.00
Bellville, Ind.....	Illinois Central.....	12.44
Birmingham, Ala.....	Illinois Central R. R.....	144.59
Vestal to Knoxville, Tenn.....	Knoxville, Sevierville and East Ry.....	1,411.80
Adena, Ala.....	Louisville and Nashville R. R.....	448.14
Clear Fork-Jellico Branch, Tenn.....	Louisville and Nashville R. R.....	14,384.25
Coster, Tenn.....	Louisville and Nashville R. R.....	81.66
Gurnee Jct. to Blocton, Ala.....	Louisville and Nashville R. R.....	24,365.35
Mobile, Ala.....	Louisville and Nashville R. R.....	1,596.40
Florence, Ala., to railroad connections.....	Louisville and Nashville R. R.....	6,565.71
Selma, Ala.....	Louisville and Nashville R. R.....	*25.00
Decatur to Decatur Jct., Ala.....	Louisville and Nashville R. R.....	13,291.90
Macon, Ga.....	Macon, Dublin and Savannah R. R.....	150.00
Parrish to North Birmingham, Ala.....	Mobile and Ohio R. R.....	9,404.26
Goldsboro, N. C.....	Norfolk Southern R. R.....	387.48
Northwestern Jct. to Camden, S. C.....	Northwestern R. R. of South Carolina.....	916.83
Stevenson to Chattanooga, Tenn.....	Nashville, Chattanooga and St. Louis Ry.....	*362.04
Raleigh to Caraleigh, N. C.....	Raleigh, Charlotte and Southern Ry.....	999.96
Birmingham, Ala.....	St. Louis and San Francisco R. R.....	938.08
Cordova, Ala.....	St. Louis and San Francisco R. R.....	93.08
Manchester, Va.....	Seaboard Air Line Ry.....	130.00
Memphis, Tenn.....	Union Ry.....	182.28
Mount Vernon, Ill.....	Wabash, Chester and Western R. R.....	97.50
TERMINALS—		
Pregnals, S. C.....	Atlantic Coast Line R. R.....	60.68
Augusta, Ga.....	Augusta Southern R. R.....	249.96
Seneca, S. C.....	Blue Ridge, Ry.....	240.00
Newberry, S. C.....	Columbia, Newberry and Laurens Ry.....	213.70
Ward, S. C.....	Augusta Northern R. R.....	362.79
Harrisburg, Va.....	Baltimore and Ohio R. R.....	44.51
Hickory and Newton, N. C.....	Carolina and Northwestern Ry.....	677.10
Chester, S. C.....	Carolina and Northwestern Ry.....	222.00
Conover, N. C.....	Carolina and Northwestern Ry.....	35.04
Gastonia, N. C.....	Carolina and Northwestern Ry.....	196.21
Greenwood, S. C.....	Charleston and Western Carolina Ry.....	244.09

*Credit.

RENTS RECEIVABLE—Continued.

FROM JOINT FACILITIES.

Location of Property.	Name of Lessee.	Item.
TERMINALS—Continued.		
Spartanburg, S. C.	Charleston and Western Carolina Ry.	\$ 456.00
Charlottesville, Va.	Chesapeake and Ohio Ry.	57.51
Spartanburg, S. C.	Carolina, Clinchfield and Ohio Ry.	456.00
Donalds, S. C.	Due West Ry.	75.00
Mobile, Ala.	Mobile and Ohio R. R.	4,590.63
Knoxville, Tenn.	Knoxville, Sevierville and East Ry.	321.75
Clairfield, Tenn.	Louisville and Nashville R. R.	3.04
Decatur, Ala.	Louisville and Nashville R. R.	346.36
Culloden, Ga.	Macon and Birmingham Ry.	71.67
Mobile, Ala.	New Orleans, Mobile and Chicago R. R.	780.00
Alexandria, Va.	Washington and Old Dominion Ry.	3,594.32
Woodlawn, Ala.	Alabama Great Southern R. R.	62.56
Yatesville, Ga.	Macon and Birmingham Ry.	18.70
Stevenson, Ala.	Memphis-Chattanooga Ry.	1.25
Washington, D. C.	Phila., Baltimore and Washington R. R.	538.59
Ashboro, N. C.	Raleigh, Charlotte and Southern Ry. Co.	162.48
Raleigh, N. C.	Raleigh, Charlotte and Southern Ry. Co.	130.20
Woodbury, Ga.	Macon and Birmingham Ry.	68.76
Macon, Ga.	Macon, Dublin and Savannah R. R.	1,800.00
Birmingham, Ala.	Mobile and Ohio R. R.	2,100.00
Bristol, Tenn.	Norfolk and Western Ry.	60.00
Winston-Salem, N. C.	Norfolk and Western Ry.	455.35
Raleigh, N. C.	Norfolk Southern R. R.	834.50
Denmark, S. C.	Seaboard Air Line R. R.	69.05
Raleigh, N. C.	Seaboard Air Line R. R.	209.10
Harriman, Tenn.	Tennessee Central Ry.	1,967.78
Harrisburg, Va.	Valley R. R.	660.76
Selma, Ala.	Western Ry. of Alabama	745.90
Winston-Salem, N. C.	Winston-Salem South Bound Ry. Co.	818.93
Empire, Ga.	Wrightsville and Tenille R. R.	45.48
Hawkinsville, Ga.	Wrightsville and Tenille R. R.	3,600.00
Total		210,696.09

FROM LEASE OF ROAD.

Road Leased.	Location.	Lessee.	Amount.
Anderson Branch.	Belton to Anderson, S. C.	Blue Ridge Ry.	\$ 4,000.00
Gordonsville Branch.	Gordonsville to Orange, Va.	Chesapeake and Ohio Ry.	6,000.00
Rogersville Branch.	Bulls Gap to Rogersville, Tenn.	Virginia and Southwestern Ry.	10,000.00
Bluemont Branch.	Alexandria to Bluemont, Va.	Washington and Old Dominion Ry.	45,000.00
Total			65,000.00

RENTS RECEIVABLE—Continued.

MISCELLANEOUS RENTS.

Description.	Location.	Lessee.	Amount.
Compress	Toceoa, Ga.	Atlantic Compress Co.	\$ 2,258.87
Compress	Anniston, Ala.	Atlantic Compress Co.	3,500.00
Compress	Atlanta, Ga.	Atlantic Compress Co.	2,005.00
Warehouse	Huntsville, Ala.	Alabama Cotton Oil Co.	500.00
Property	Atlanta, Ga.	Carolina Portland Cement Co.	1,200.00
Property	Charlotte, N. C.	Charlotte Improvement and Cotton Gin Co.	810.00
Warehouse	Charleston, S. C.	Maloney & Carter Co.	2,400.00
Property	Atlanta, Ga.	Conklin Tin Plate and Metal Co.	600.00
Property	Memphis, Tenn.	Cardine Draper Coal Co.	1,500.00
Compress	Atlanta, Ga.	James Gregg & Son	600.00
Property	Charlotte, N. C.	Merchants Cold Storage and Com. Co.	640.80
Property	Charlotte, N. C.	Charles P. Moody Co.	900.00
Property	Columbia, S. C.	Shand Builders Supply Co.	637.50
Warehouse	Knoxville, Tenn.	Davis Susong Co.	900.00
Property	Washington, D. C.	Friebus, Theo.	682.75
Coal yard	Knoxville, Tenn.	La Follette Coal, Iron Ry. Co.	1,022.88
Property	Birmingham, Ala.	Leham, Chas. T.	1,200.00
Property	Suwanee, Ga.	Lawrenceville Branch R. R.	1,490.43
Property	Durham, N. C.	Norfolk and Western Ry. Co.	600.00
Property	Durham, N. C.	Seaboard Air Line Ry.	600.00
Property	Durham, N. C.	Durham Union Station Co.	2,300.00
Warehouse	Columbia, S. C.	DuPre, E. M.	537.60
Property	West Norfolk, Va.	Virginia Smelting Works	1,035.00
Platform	Atlanta, Ga.	Florence, Edward L.	600.00
Coal yard	Knoxville, Tenn.	Hackney, Broyles & Lackey Co.	500.04
Coal yard	Memphis, Tenn.	Hunt & Brother	750.00
Warehouse	Atlanta, Ga.	Whitecomb Co., H. H.	1,993.08
Property	Washington, D. C.	Phila., Balt. and Wash. R. R.	8,847.24
Coal yard	Atlanta, Ga.	Proctor Coal Co., The	600.00
Coal yard	Atlanta, Ga.	Truitt & Sons, S. M.	1,220.00
Coal yard	Atlanta, Ga.	Campbell Coal Co., R. O.	570.00
Warehouse	Atlanta, Ga.	Singer, H. L.	1,605.48
Property	Mobile, Ala.	Mobile and Ohio R. R. Co.	667.80
Dyke yard	East St. Louis, Ill.	Wiggins Ferry Co.	1,500.00
Property	Birmingham, Ala.	Sturkey, Johnson, Hat Co.	1,800.00
Miscellaneous			58,786.64
Total			108,095.03

MISCELLANEOUS INCOME.

Source of Income.	Net Miscellaneous Income.
Southern Railway Co. in Mississippi	\$ 11,934.80
Miscellaneous items	4,984.55
Total	16,919.35

RENTS PAYABLE.
FOR JOINT FACILITIES.

Location of Property.	Name of Lessor.	Item.
TRACKS—		
York, Ala., to Meridian, Miss.	Alabama Great Southern R. R.	\$ 11,628.57
Woodlawn Jet. to Birmingham, Ala.	Alabama Great Southern R. R.	1,050.00
Chattanooga, Tenn.	Alabama Great Southern R. R.	167.58
Mobile Jet., Ala.	Alabama Great Southern R. R.	28.50
Citico to N. C. and St. Louis Jet., Tenn.	Alabama Great Southern R. R.	*158.56
Central Jet., Ga., to Jacksonville, Fla.	Atlantic Coast Line R. R.	101,620.87
Hardeeville, S. C., to Central Jet., Ga.	Atlantic Coast Line R. R.	14,581.40
Baines Creek, Va.	Atlantic Coast Line R. R.	70.38
Selma, N. C., to Pinners Point, Va.	Atlantic Coast Line R. R.	84,667.11
Purysburg, S. C.	Atlantic Coast Line R. R.	1.92
Charleston, S. C.	Atlantic Coast Line R. R.	2,231.55
Altamaha River, Ga.	Atlantic Coast Line R. R.	207.63
Columbia, S. C.	Atlantic Coast Line R. R.	26.28
Hardeeville, S. C.	Atlantic Coast Line R. R.	13.86
Folkston, Ga.	Atlantic Coast Line R. R.	2.67
Jesup, Ga.	Atlantic Coast Line R. R.	94.56
Atlanta, Ga.	Atlanta and West Point R. R.	123.36
Talladega, Ala.	Atlanta, Birmingham and Atlantic R. R.	176.39
New Albany, Ind.	Baltimore and Ohio R. R.	650.00
Chattanooga, Tenn.	Belt Ry. Co. of Chattanooga, Tenn.	720.48
Central Jct., Ga., to Savannah, Ga.	Central of Georgia Ry.	654.98
Atlanta, Ga.	Central of Georgia Ry.	63.00
Venice, Ill.	Chicago and Alton Ry.	215.61
Princeton, Ind.	Chicago and Eastern Illinois R. R.	9.32
Louisville, Ky.	Central Transfer Ry. and Storage Co.	86.32
Richmond, Va.	Chesapeake and Ohio Ry.	124.48
Citico to N. C. and St. L. Jct., Tenn.	Cin., New Orleans and Texas Pacific Ry.	6,823.79
Atlanta, Ga.	Georgia R. R.	7,197.36
Bennets Fork Branch.	Louisville and Nashville R. R.	5,055.60
Cumberland Gap Tunnel Co.	Louisville and Nashville R. R.	8,629.82
Selma, Ala.	Louisville and Nashville R. R.	143.94
New Decatur, Ala.	Louisville and Nashville R. R.	76.62
Jellico, Tenn., to Hyde, Tenn.	Louisville and Nashville R. R.	11,983.69
Stony Fork Jct. and Owens Switch.	Louisville and Nashville R. R.	1,052.19
Middlesboro, Ky., to K. C., G. and L. Jct.	Louisville and Nashville R. R.	835.17
Dalton, Ga.	Nashville, Chattanooga and St. Louis Ry.	3,220.00
Stevenson, Ala., to Chattanooga, Tenn.	Nashville, Chattanooga and St. Louis Ry.	47,116.06
Wash., D. C., to S. E. Potomac Br., Va.	Phila., Baltimore and Washington R. R.	25,122.50
St. Louis, Mo.	Terminal Railroad Assn. of St. Louis.	24,876.97
Blocton, Ala.	Woodstock and Blocton Ry.	118.43
S. E. Potomac Br., Va., to Seminary, Va.	Washington-Southern Ry.	12,570.19
Sheffield, Ala., to M. and C. Jct.	Northern Alabama Ry.	1,624.28
YARDS AND TERMINALS—		
Potomac Yards, Va.	Washington Southern Ry.	20,921.89
Akron, Ala.	Alabama Great Southern R. R.	99.80
Attalla, Ala.	Alabama Great Southern R. R.	974.80
York, Ala.	Alabama Great Southern R. R.	165.00
Brunswick, Ga.	Atlantic Coast Line R. R.	577.55
Jesup, Ga.	Atlantic Coast Line R. R.	1,716.09
Sanford, N. C.	Atlantic Coast Line R. R.	254.03
Selma, N. C.	Atlantic Coast Line R. R.	102.72
Port Norfolk, Va.	Atlantic Coast Line R. R.	90.84
Atlanta, Ga.	Atlanta Terminal Co.	26,659.39
Augusta, Ga.	Augusta and Summerville R. R.	20.55
Augusta, Ga.	Augusta Union Station Co.	1,416.78

*Credit.

RENTS PAYABLE—Continued.

FOR JOINT FACILITIES.

Location of Property.	Name of Lessor.	Item.
<i>YARDS AND TERMINALS—Continued.</i>		
Harrisonburg, Va.....	Baltimore and Ohio R. R.....	\$ 905.34
Birmingham, Ala.....	Birmingham Terminal Co.....	28,339.17
Chattanooga, Tenn.....	Chattanooga Union Station Co.....	26,226.08
Atlanta, Ga.....	Central of Georgia Ry.....	3,161.24
Columbus, Ga.....	Central of Georgia Ry.....	614.20
Fort Valley, Ga.....	Central of Georgia Ry.....	369.60
Griffin, Ga.....	Central of Georgia Ry.....	387.25
Savannah, Ga.....	Central of Georgia Ry.....	16,595.40
Columbia, S. C.....	Columbia Union Station Co.....	5,418.66
Princeton, Ind.....	Chicago and Eastern Illinois R. R.....	2,071.50
Evansville, Ind.....	Chicago and Eastern Illinois R. R.....	3,313.62
Oakland, Ind.....	Chicago and Eastern Illinois R. R.....	360.00
Charleston, S. C.....	Charleston Union Station Co.....	4,610.44
Danville, Ky.....	Cin., New Orleans and Texas Pacific Ry.....	5,733.22
Georgetown, Ky.....	Cin., New Orleans and Texas Pacific Ry.....	390.00
Harriman Jct., Tenn.....	Cin., New Orleans and Texas Pacific Ry.....	81.36
Lexington, Ky.....	Cin., New Orleans and Texas Pacific Ry.....	718.53
Allendale, S. C.....	Charleston and Western Carolina R. R.....	249.57
Greenville, S. C.....	Charleston and Western Carolina R. R.....	23.04
Centralia, Ill.....	Chicago, Burlington and Quincy R. R.....	4,536.96
French Lick and West Bladen, Ind.....	Chic., Indianapolis and Louisville R. R.....	3,455.74
Durham, N. C.....	Durham Union Station Co.....	3,156.40
East St. Louis, Ill.....	East St. Louis Relay Pass. Station Assn.....	299.38
Goldsboro, N. C.....	Goldsboro Union Station Co.....	1,147.65
Macon, Ga.....	Georgia Southern and Florida Ry.....	8,358.66
Mobile, Ala.....	Gulf Terminal Co.....	6,469.03
Louisville, Ky.....	Illinois Central R. R.....	21,357.83
Browns, Ill.....	Illinois Central R. R.....	191.75
Jacksonville, Fla.....	Jacksonville Terminal Co.....	6,638.84
Louisville, Ky.....	Ky. and Indiana Terminal R. R. Co.....	150,606.60
Cumberland Gap, Tenn.....	Louisville and Nashville R. R.....	120.00
Anniston, Ala.....	Louisville and Nashville R. R.....	*4,173.98
Calera, Ala.....	Louisville and Nashville R. R.....	18.00
Memphis, Tenn.....	Memphis Union Station Co.....	41,699.63
Meridian, Miss.....	Meridian Terminal Co.....	823.35
Meridian, Miss.....	Mobile and Ohio R. R.....	1,017.60
Sheffield, Ala.....	Northern Alabama Ry.....	803.28
Lynchburg, Va.....	Norfolk and Western Ry.....	1,718.35
Bristol, Tenn.-Va.....	Norfolk and Western Ry.....	2,837.51
Washington, D. C., Freight Station.....	Phila., Baltimore and Washington R. R.....	12,327.89
Washington, D. C., 7th St. Station.....	Phila., Baltimore and Washington R. R.....	639.72
Eckington, D. C.....	Phila., Baltimore and Washington R. R.....	26,053.05
Savannah, Ga.....	Savannah Union Station Co.....	5,874.98
Jacksonville, Fla.....	St. Johns River Terminal Co.....	13,050.83
Meridian, Miss.....	Standard Trust Co. of New York.....	1,025.25
Durham, N. C.....	Standard Trust Co. of New York.....	2,140.27
Augusta, Ga.....	Safe Deposit and Trust Co. of Baltimore.....	2,405.70
Atlanta, Ga.....	Seaboard Air Line Ry.....	143.15
East St. Louis, Ill.....	St. Louis Merchants Bldg. Tenn. R. R.....	30.00
Atlanta, Ga.....	Standard Trust Co. of New York.....	35,625.00
St. Louis, Mo.....	Terminal Railroad Assn. of St. Louis.....	2,932.40
Alexandria, Va.....	Washington Southern Ry.....	2,104.40
Washington, D. C.....	Washington Terminal Co.....	86,122.00
Total.....		969,219.82

*Credit.

RENTS PAYABLE—Continued.

FOR LEASE OF ROAD.

Roads Leased.	Guaranteed Interest on Bonds.	Guaranteed Dividends on Stock.	Cash.	Total.
Atlanta and Charlotte Air Line R. R.....	\$ 247,500.00	\$ 119,000.00	\$ 2,500.00	\$ 369,000.00
Atlantic and Danville Ry.....			218,000.00	218,000.00
Georgia Midland Ry.....	49,500.00			49,500.00
Mobile and Birmingham R. R.....	78,000.00	35,904.00		113,904.00
Lockhart Railroad.....			1.00	1.00
North Carolina Railroad.....			286,000.00	286,000.00
Richmond and Mecklenburg Railroad.....	12,600.00			12,600.00
Southern Ry.—Carolina Division.....	529,200.00		197,086.26	726,286.26
Southern Railway Co. in Mississippi.....			48,213.72	48,213.72
North Carolina Midland Railroad.....			81,041.15	81,041.15
Roswell Railroad.....			*3,162.27	*3,162.27
Washington Southern Ry.....			1,036.32	1,036.32
Franklin and Pittsylvania R. R.....			7,000.00	7,000.00
Totals.....	916,800.00	154,904.00	837,716.18	1,909,420.18

*Credit.

MISCELLANEOUS RENTS.

Description.	Location.	Lessor.	Amount.
Land.....	Atlanta, Ga.....	Atlanta Gas Light Co.....	\$ 1,200.00
Land.....	Pinners Point, Va.....	Atlantic Coast Line Ry. Co.....	12,000.00
Right of way.....	Macon, Ga.....	City of Macon.....	2,000.00
Annuity.....	Augusta, Ga.....	City Council of Augusta.....	2,777.77
Side-track.....	Clifton and Converse, S. C.....	Clifton Manufacturing Co.....	6,000.00
Terminal facilities.....	Columbus and Griffin, Ga.....	Georgia Midland Terminal Co.....	2,499.96
Land.....	Louisville, Ky.....	Illinois Central Railroad.....	1,062.00
Property.....	Augusta, Ga.....	North Augusta Land Co.....	812.34
Land.....	Lynchburg, Va.....	Peters, William E. and M. S.....	1,900.75
Land.....	Pacolet, S. C.....	Pacolet Manufacturing Co.....	900.00
Land.....	East St. Louis, Ill.....	Wiggins Ferry Co.....	1,833.26
Miscellaneous.....			2,934.66
Total.....			35,920.74

RENTS PAYABLE—Continued.
SEPARATELY OPERATED PROPERTIES.

Name of Property.	Location.	Surplus.	Deficit.
Nashville Terminal Realty Co.....	Nashville, Tenn.....	\$ 985.49	\$.....
New Orleans Terminal Co.....	New Orleans, La.....		164,471.75
Hermitage Elevator.....	Nashville, Tenn.....		5,290.83
Athens Belt Line.....	Athens, Ga.....	1,357.85	
Central Transfer Railway and Storage Co.....	Louisville, Ky.....		213.86
Net total.....		2,343.34	169,976.44

HIRE OF EQUIPMENT.
A. EQUIPMENT LEASED.

Kind of Equipment.	Name of Lessee.	Number of Units.	Amount.
RENTS ACCRUED RECEIVABLE—			
Locomotives.....	Southern Ry. Co. in Mississippi.....	32	\$ 3,439.92
	Cranberry Furnace Co.....	1	1,825.00
	Laurenceville Branch Ry. Co.....	1	150.00
	Cumberland Railroad Co.....	2	5,350.00
Passenger-train cars.....	Southern Ry. in Mississippi.....	15	1,407.43
	Laurenceville Branch Ry.....	2	171.44
	Cumberland Railroad Co.....	2	2,730.00
	Ware Shoals Mfg. Co.....	1	120.00
Freight-train cars.....	Laurenceville Branch Ry.....	1	8.75
Work equipment.....	Southern Ry. Co. in Mississippi.....	11	132.22
Totals.....		68	15,334.77

HIRE OF EQUIPMENT—Continued.

B. EQUIPMENT INTERCHANGED.

Kind of Equipment.	Basis of Compensation.				Total Compensation.
	Locomotive Days or Car Days.		Locomotive Miles or Car Miles.		
	Number.	Rate.	Number.	Rate.	
ACCRUED ON EQUIPMENT BORROWED—					
Passenger locomotives.....	8,515	Various			\$ 71,556.30
Freight locomotives.....					
Work locomotives.....					
Passenger-train cars.....	1,587 $\frac{3}{4}$	Various	5,832,304	Various	149,955.12
Freight-train cars.....	8,828,906	Various			3,794,640.31
Work cars.....	28,725 $\frac{1}{2}$	Various			19,243.55
Totals.....	8,867,734 $\frac{1}{4}$				4,035,395.28
ACCRUED ON EQUIPMENT LOANED—					
Passenger locomotives.....	14,615	Various			128,841.43
Freight locomotives.....					
Work locomotives.....					
Passenger-train cars.....	4,172	Various	6,180,373	Various	173,742.79
Freight-train cars.....	9,130,157	Various			3,903,104.69
Work cars.....	90,935 $\frac{3}{4}$	Various			42,461.30
Totals.....	9,239,879 $\frac{3}{4}$				4,248,150.21

RECAPITULATION OF HIRE OF EQUIPMENT.

Account.	Amount Receivable.	Amount Payable.
Equipment leased.....	\$ 15,334.77	\$-----
Equipment interchanged.....	4,248,150.21	4,035,395.28
Private cars.....	-----	223,016.87
Totals.....	4,263,484.98	4,258,412.15
Balance.....	5,072.83	-----

RAILWAY TAX ACCRUALS.

State.	Ad Valorem Tax.		Specific Tax.			On Property Owned, Not Used in Operation, and Miscellaneous.	Internal Revenue, United States, Government.	Total.
	On the Value of Real and Personal Property.	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or Other Results of Operation.	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue, or Dividends.	On Traffic, or Some Physical Quality of Property Operated, or on Privilege.			
North Carolina.....	\$ 538,617.00	\$	\$	\$	\$ 6,646.40	\$ 7,003.18	\$	\$ 552,266.58
Federal corporation tax.....							17,400.80	17,400.80
Total taxes—North Carolina.....	538,617.00				6,646.40	7,003.18	17,400.80	569,667.38
Other States.....	1,663,850.73	42,015.19	5,339.58	100,222.13	15,456.26	20,605.80		1,847,489.69
Federal corporation tax assignable to other States.....							63,230.21	63,230.21
Totals.....	2,202,467.73	42,015.19	5,339.58	100,222.13	22,102.66	27,608.98	80,631.01	2,480,387.28

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1912.		ASSETS.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
PROPERTY INVESTMENT: ROAD AND EQUIPMENT—					
Investment to June 30, 1907—					
Road	\$287,434,900.33		\$287,434,900.33		
Equipment	46,672,108.87		46,672,108.87		
	\$334,107,009.20		\$334,107,009.20		
Investment since June 30, 1907—					
Road	16,147,374.66		19,068,049.05		
Equipment	18,173,912.55		18,737,063.48		
General expenditures	1,520,383.29		1,553,072.24		
	35,841,670.50		39,358,184.77		\$ 3,516,514.27
Reserve for accrued depreciation—Cr.					
	369,948,679.70		373,465,193.97		3,516,514.27
	13,480,904.46		14,321,746.67		840,842.21
	356,467,775.24		359,143,447.30		2,675,672.06
SECURITIES—					
Securities of proprietary, affiliated, and controlled companies—pledged—					
Stocks	2,487,686.26		2,487,586.26		
Funded debt	21,508,920.74		21,508,920.74		
	23,996,607.00		23,996,507.00		*100.00
	2,000,000.00		2,000,000.00		
Securities issued or assumed—pledged—funded debt.					
Securities of proprietary, affiliated, and controlled companies—unpledged—					
Stocks	116,862.21		116,862.21		
Funded debt	684,418.75		678,409.75		*6,009.00
	801,280.96		795,271.96		
	26,797,887.96		26,791,778.96		*6,109.00

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1912.		ASSETS.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
	\$ 419,193.34	OTHER INVESTMENTS—		\$ 408,234.86	\$ *10,958.48
\$ 355,590.67		Advances to proprietary, affiliated, and controlled companies for construction, equipment, and betterments.....			
33,588,943.91		Miscellaneous investments—	401,844.24		
9,450,980.28		Physical property.....	33,640,943.91		
		Securities—pledged.....	8,903,604.73		
		Securities—unpledged.....		42,946,392.88	*449,121.98
	43,395,514.86				
	43,814,708.20	Totals.....	43,354,627.74		*460,080.46
		WORKING ASSETS:			
	13,048,782.30	Cash.....		8,295,928.23	*4,752,854.07
	22,331,800.00	Securities issued or assumed—held in treasury—funded debt.....		27,148,800.00	4,817,000.00
		Marketable securities—			
256,522.00		Stocks.....	256,522.00		
179,059.04		Funded debt.....	179,060.04		
	435,581.04			435,582.04	1.00
	448,483.55	Loans and bills receivable.....		398,402.85	*50,080.70
	762,026.42	Traffic and car-service balances due from other companies.....		826,707.66	64,681.24
	467,025.40	Net balance due from agents and conductors.....		449,968.74	*17,056.66
	2,288,780.52	Miscellaneous accounts receivable.....		2,932,361.60	643,581.08
	4,210,084.90	Materials and supplies.....		5,343,032.61	1,132,947.71
	722,699.10	Other working assets.....		774,273.79	51,574.69
	44,715,263.23	Totals.....		46,605,057.52	1,889,794.29
		ACCRUED INCOME NOT DUE:			
	1,062,490.26	Unmatured interest, dividends, and rents receivable.....		962,243.79	*100,246.47

DEFERRED DEBIT ITEMS:			
Advances—			
730,882.15	Temporary advances to proprietary, affiliated, and controlled companies	1,708,120.78	
136,428.19	Working funds	255,034.61	
1,063,764.13	Other advances	353,831.57	
1,931,074.47			2,316,986.96
2,046.61	Rents and insurance paid in advance		1,486.68
29,150.03	Taxes paid in advance		*559.93
2,923,331.19	Special deposits		*60.92
3,525.00	Cash and securities in sinking and redemption funds		*205,166.86
915,941.37	Cash and securities in insurance and other reserve funds		39,298.80
1,377,926.99	Other deferred debit items		989,354.41
			73,413.04
			62,015.21
7,182,995.66	Totals		7,534,322.49
480,041,120.55	Grand totals		484,391,477.80
LIABILITIES.			
CAPITAL STOCK:			
120,000,000.00	Common stock (not held by company)		120,000,000.00
60,000,000.00	Preferred stock (not held by company)		60,000,000.00
180,000,000.00	Totals		180,000,000.00
MORTGAGE, BONDED, AND SECURED DEBT:			
Funded debt—			
24,539,800.00	Mortgage bonds (held by company)	29,356,800.00	
193,956,980.00	Mortgage bonds (not held by company)	195,276,300.00	
218,496,780.00			224,633,100.00
42,000.00	Collateral trust bonds (held by company)	42,000.00	
19,738,700.00	Collateral trust bonds (not held by company)	19,790,700.00	
19,780,700.00			19,832,700.00
10,107,000.00	Plain bonds, debentures, and notes (not held by company)		5,107,000.00
16,380,000.00	Equipment trust obligations (not held by company)		15,146,000.00
264,764,400.00	Totals		264,718,800.00
			*45,600.00

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1912.		June 30, 1913.		Increase or Decrease.
Item.	Amount.	Item.	Amount.	
LIABILITIES.				
WORKING LIABILITIES:				
	\$ 455,000.00	\$	\$ 455,000.00	\$
	817,608.07		1,071,555.36	253,947.29
	5,984,377.17		6,945,724.58	961,347.41
	344,295.59		270,825.39	*73,470.20
	2,880,202.44		2,933,534.68	53,332.24
	3,400.00		38,673.80	35,273.80
	1,635,256.55		1,949,702.92	314,446.37
	12,120,139.82		13,665,016.73	1,544,876.91
ACCRUED LIABILITIES NOT DUE:				
	1,697,303.31		1,571,827.65	*125,475.66
	953,013.02		982,398.61	29,385.59
	2,650,316.33		2,554,226.00	*96,090.07
DEFERRED CREDIT ITEMS:				
	1,983,983.09		1,293,257.56	*690,725.53
	1,987,903.27		1,886,103.62	*101,799.65
	3,971,886.36		3,179,361.18	*792,525.18
APPROPRIATED SURPLUS:				
	361,500.54		410,161.02	48,660.48
		989,354.41		
		1,500,000.00		
	2,415,941.37		2,489,354.41	73,413.04
	2,777,441.91		2,899,515.43	122,073.52
\$	915,941.37			
	1,500,000.00			

	Profit and Loss:			
	Balance.....		17,374,558.20	3,617,622.07
	Grand totals.....		484,391,477.80	4,350,357.25

*Decrease.

EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number on June 30.	Total Number of Days Worked.	Total Yearly Compensa- tion.	Average Daily Compensa- tion.
Officers.....	121	43,219	\$ 138,705.15	\$ 3.21
Station agents.....	328	123,482	240,970.77	1.95
Other station men.....	688	249,102	305,911.14	1.23
Enginemen.....	280	105,075	540,185.00	5.14
Firemen.....	283	105,901	304,869.51	2.88
Conductors.....	258	92,974	405,885.80	4.37
Other trainmen.....	681	221,378	607,665.86	2.74
Machinists.....	306	88,453	282,720.50	3.20
Carpenters.....	504	160,374	379,614.56	2.37
Other shopmen.....	997	310,123	485,677.43	1.57
Section foremen.....	229	80,099	166,037.22	2.07
Other trackmen.....	1,069	362,262	389,949.64	1.08
Switch tenders, crossing tenders, and watchmen.....	62	31,613	17,268.77	.55
Telegraph operators and dispatchers.....	267	90,957	216,999.00	2.39
All other employees and laborers.....	355	136,379	190,515.29	1.40
Totals.....	6,428	2,201,391	4,672,975.64	2.12
DISTRIBUTION OF ABOVE—				
Maintenance of way and structures.....	1,601	515,489	756,222.44	1.47
Maintenance of equipment.....	1,531	454,484	971,032.72	2.14
Transportation expenses.....	3,294	1,230,865	2,944,966.87	2.39
Outside operations.....	2	553	753.61	1.36
Totals.....	6,428	2,201,391	4,672,975.64	2.12

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	19,032,397	-----	-----	-----
Number of passengers carried one mile	844,801,198	-----	-----	-----
Number of passengers carried one mile per mile of road ..	120,075	-----	-----	-----
Average distance carried (miles)	44.39	-----	-----	-----
Total passenger revenue		18,220,489	43	-----
Average amount received from each passenger			95	7.34
Average receipts per passenger per mile			2	1.57
Total passenger service train revenue		21,938,211	23	-----
Passenger service train revenue per mile of road		3,118	17	-----
Passenger service train revenue per train-mile		1	19	3.35
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	29,449,589	-----	-----	-----
Number of tons carried one mile	4,577,486,801	-----	-----	-----
Number of tons carried one mile per mile of road	650,617	-----	-----	-----
Average distance haul of one ton (miles)	155.43	-----	-----	-----
Total freight revenue		44,943,747	82	-----
Average amount received for each ton of freight		1	52	6.12
Average receipts per ton per mile				9.82
Freight revenue per mile of road		6,388	4	-----
Freight revenue per train mile		2	54	8.11
TOTAL TRAFFIC—				
Operating revenues		68,529,490	20	-----
Operating revenues per mile of road		9,740	38	-----
Operating revenues per train-mile		1	95	3.90
Operating expenses		48,273,923	55	-----
Operating expenses per mile of road		6,861	37	-----
Operating expenses per train-mile		1	37	6.38
Net operating revenue		20,255,566	65	-----
Net operating revenue per mile of road		2,879	1	-----
Average number of passengers per car-mile	13	-----	-----	-----
Average number of passengers per train-mile	46	-----	-----	-----
Average number of passenger cars per train-mile	4.96	-----	-----	-----
Average number of tons of freight per loaded car-mile	14.86	-----	-----	-----
Average number of tons of freight per train-mile	259.52	-----	-----	-----
Average number of freight cars per train-mile	24.55	-----	-----	-----
Average number of loaded cars per train-mile	17.47	-----	-----	-----
Average number of empty cars per train-mile	6.13	-----	-----	-----
Average mileage operated during year	7,035.61	-----	-----	-----

TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	17,610,413	
Passenger locomotive miles.....	17,734,757	
Mixed locomotive miles.....	1,015,977	
Special locomotive miles.....	50,699	
Switching locomotive miles.....	7,648,197	
Total revenue locomotive mileage.....		44,060,043
Nonrevenue service locomotive miles.....		1,473,978
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	308,114,555	
Empty.....	108,121,406	
Caboose.....	16,706,154	
Total freight car miles.....		432,942,115
PASSENGER CAR MILES—		
Passenger.....	42,091,424	
Sleeping, parlor, and observation.....	22,005,012	
Other passenger-train cars.....	27,015,011	
Total passenger car miles.....		91,111,447
SPECIAL CAR MILES—		
Freight—loaded.....	126,645	
Caboose.....	9,225	
Passenger.....	180,655	
Sleeping, parlor, and observation.....	13,417	
Other passenger train cars.....	44,025	
Total special car miles.....		373,967
Total revenue car mileage.....		524,427,529
Nonrevenue service car miles.....		6,098,879
TRAIN MILEAGE—REVENUE SERVICE—		
Freight train miles.....	16,638,789	
Passenger train miles.....	17,384,402	
Mixed train miles.....	999,312	
Special train miles.....	50,699	
Total revenue train mileage.....		35,073,202
Nonrevenue service train miles.....		1,473,978

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		<i>Dollars.</i>	<i>Cts.</i>	<i>Mills.</i>
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	4,988,319			
Number of passengers carried one mile	178,040,731			
Number of passengers carried one mile per mile of road	121,351			
Average distance carried (miles)	35.69			
Total passenger revenue		3,909,607	11	
Average amount received from each passenger			78	3.75
Average receipts per passenger per mile			2	1.96
Total passenger service train revenue		4,663,650	78	
Passenger service train revenue per mile of road		3,178	71	
Passenger service train revenue per train-mile		1	35	7.37
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	7,587,337			
Number of tons carried one mile	986,923,348			
Number of tons carried one mile per mile of road	672,681			
Average distance haul of one ton (miles)	130.08			
Total freight revenue		10,994,384	73	
Average amount received for each ton of freight		1	44	9.04
Average receipts per ton per mile			1	1.14
Freight revenue per mile of road		7,493	70	
Freight revenue per train-mile		2	75	9.64
TOTAL TRAFFIC—				
Operating revenues		15,845,953	91	
Operating revenue per mile of road		10,800	50	
Operating revenues per train-mile		2	23	6.51
Operating expenses		9,491,542	32	
Operating expenses per mile of road		6,469	37	
Operating expenses per train-mile		1	33	9.64
Net operating revenue		6,354,411	59	
Net operating revenue per mile of road		4,341	13	
Average number of passengers per car-mile	15			
Average number of passengers per train-mile	52			
Average number of passenger cars per train-mile	5.05			
Average number of tons of freight per loaded car-mile	12.72			
Average number of tons of freight per train-mile	247.72			
Average number of freight cars per train-mile	25.73			
Average number of loaded cars per train-mile	19.48			
Average number of empty cars per train-mile	5.34			
Average mileage operated during year	1,467.15			

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	3,935,232	
Passenger locomotive miles.....	3,157,912	
Mixed locomotive miles.....	360,176	
Special locomotive miles.....	12,899	
Switching locomotive miles.....	1,335,575	
Total revenue locomotive mileage.....		8,801,794
Nonrevenue service locomotive miles.....		278,288
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	77,606,168	
Empty.....	21,269,820	
Caboose.....	3,644,953	
Total freight car miles.....		102,520,941
PASSENGER CAR MILES—		
Passenger.....	8,153,109	
Sleeping, parlor, and observation.....	4,047,200	
Other passenger train cars.....	5,154,637	
Total passenger car miles.....		17,354,946
SPECIAL CAR MILES—		
Freight—loaded.....	44,409	
Caboose.....	3,341	
Passenger.....	42,958	
Sleeping, parlor, and observation.....	1,561	
Other passenger train cars.....	8,556	
Total special car miles.....		100,825
Total revenue car mileage.....		119,976,712
Nonrevenue service car miles.....		1,078,858
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	3,636,421	
Passenger train miles.....	3,088,229	
Mixed train miles.....	347,561	
Special train miles.....	12,899	
Total revenue train mileage.....		7,085,110
Nonrevenue service train miles.....		278,288

FREIGHT TRAFFIC MOVEMENT—Entire Line.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Per Cent.</i>
PRODUCTS OF AGRICULTURE—				
Grain.....	386,371	557,657	944,028	3.21
Flour.....	131,930	143,442	275,372	.93
Other mill products.....	129,291	122,494	251,785	.85
Hay.....	55,789	120,013	175,802	.60
Tobacco.....	120,095	35,345	155,440	.53
Cotton.....	393,579	213,746	607,325	2.06
Fruit and vegetables.....	91,682	209,440	301,122	1.02
Other products of agriculture.....	455,791	188,077	643,868	2.19
Totals.....	1,764,528	1,590,214	3,354,742	11.39
PRODUCTS OF ANIMALS—				
Live stock.....	122,503	37,327	159,830	.54
Dressed meats.....	5,453	14,326	19,779	.07
Other packing-house products.....	20,467	38,185	58,652	.20
Poultry, game, and fish.....	7,940	10,040	17,986	.06
Wool.....	1,172	3,947	5,119	.02
Hides and leather.....	28,043	34,396	62,439	.21
Totals.....	185,584	138,221	323,805	1.10
PRODUCTS OF MINES—				
Anthracite coal.....	16,614	34,493	51,107	.17
Bituminous coal.....	5,640,363	2,885,869	8,526,232	28.95
Coke.....	516,091	173,022	689,113	2.34
Ores.....	294,208	317,200	611,408	2.08
Stone, sand, and other like articles.....	1,548,963	237,095	1,786,058	6.07
Other products of mines.....	103,077	12,777	115,854	.39
Totals.....	8,119,316	3,660,456	11,779,772	40.00
PRODUCTS OF FORESTS—				
Lumber.....	1,861,868	1,200,411	3,062,279	10.40
Other products of forests.....	1,436,186	503,374	1,939,560	6.58
Totals.....	3,298,054	1,703,785	5,001,839	16.98
MANUFACTURES—				
Petroleum and other oils.....	171,665	133,322	304,987	1.04
Sugar.....	6,284	39,403	45,687	.15
Naval stores.....	30,150	9,426	39,576	.13
Iron, pig and bloom.....	420,059	143,306	563,365	1.91
Iron and steel rails.....	56,294	62,062	118,356	.40
Other castings and machinery.....	34,070	76,424	110,494	.38
Bar and sheet metal.....	44,104	34,622	78,726	.27
Cement, brick, and lime.....	1,012,342	510,390	1,522,732	5.17
Agricultural implements.....	11,376	20,512	31,888	.11
Wagons, carriages, tools, etc.....	15,285	18,161	33,446	.11
Wines, liquors, and beers.....	35,536	39,867	75,403	.26
Household goods and furniture.....	74,066	20,806	94,872	.32
Other manufactures.....	1,462,123	704,024	2,166,147	7.36
Totals.....	3,373,354	1,812,325	5,185,679	17.61
Merchandise.....	1,548,044	782,862	2,330,906	7.92
MISCELLANEOUS—				
Other commodities not mentioned above.....	750,895	721,951	1,472,846	5.00
Total tonnage.....	19,039,775	10,409,814	29,449,589	100.00

INTRASTATE FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Total Freight Tonnage.	
	<i>Tons.</i>	<i>Per Cent.</i> *
PRODUCTS OF AGRICULTURE—		
Grain.....	142,672	1.88
Flour.....	69,602	.92
Other mill products.....	6,227	.83
Hay.....	40,713	.54
Tobacco.....	78,121	1.03
Cotton.....	192,736	2.54
Fruit and vegetables.....	132,925	1.75
Other products of agriculture.....	159,171	2.10
Totals.....	879,167	11.59
PRODUCTS OF ANIMALS—		
Live stock.....	28,889	.38
Dressed meats.....	5,553	.07
Other packing-house products.....	20,881	.28
Poultry, game, and fish.....	9,374	.12
Wool.....	555	.01
Hides and leather.....	39,519	.52
Totals.....	104,771	1.38
PRODUCTS OF MINES—		
Anthracite coal.....	21,760	.29
Bituminous coal.....	1,523,694	20.08
Coke.....	13,508	.18
Ores.....	75,561	1.00
Stone, sand, and other like articles.....	400,968	5.28
Other products of mines.....	62,323	.82
Totals.....	2,097,814	27.65
PRODUCTS OF FORESTS—		
Lumber.....	1,077,473	14.20
Other products of forests.....	647,137	8.53
Totals.....	1,724,610	22.73
MANUFACTURES—		
Petroleum and other oils.....	131,655	1.74
Sugar.....	11,559	.15
Naval stores.....	5,073	.07
Iron, pig and bloom.....	72,696	.96
Iron and steel rails.....	22,351	.29
Other castings and machinery.....	54,786	.72
Bar and sheet metal.....	9,091	.12
Cement, brick, and lime.....	378,099	4.98
Agricultural implements.....	9,129	.12
Wagons, carriages, tools, etc.....	7,027	.09
Wines, liquors, and beers.....	5,086	.07
Household goods and furniture.....	58,828	.78
Other manufactures.....	652,611	8.60
Totals.....	1,417,991	18.69
Merchandise.....	842,460	11.10
MISCELLANEOUS—		
Other commodities not mentioned above.....	520,524	6.86
Total tonnage—State.....	7,587,337	100.00

DESCRIPTION OF EQUIPMENT—Entire Line.

Item.	Number on June 30, 1912.	Number Added During Year.	Number Retired During Year.	Number on June 30, 1913.	Number Fitted With—	
					Train Brake.	Automatic Coupler.
LOCOMOTIVES—OWNED OR LEASED:						
Passenger.....	393	15	7	401	401	401
Freight.....	959	31	14	976	976	976
Switching.....	222	-----	3	219	219	219
Total locomotives in service.....	1,574	46	24	1,596	1,596	1,596
Less locomotives leased.....	72	-----	4	68	68	68
Total locomotives owned.....	1,502	46	20	1,528	1,528	1,528
CARS—OWNED OR LEASED:						
IN PASSENGER SERVICE—						
First-class cars.....	477	20	1	496	496	496
Second-class cars.....	82	-----	2	80	80	80
Combination cars.....	138	-----	4	134	134	134
Dining cars.....	25	6	-----	31	31	31
Parlor cars.....	8	-----	-----	8	8	8
Baggage, express, and postal cars.....	360	14	9	365	365	365
Other cars in passenger service.....	5	-----	1	4	4	4
Totals.....	9,095	40	17	1,118	1,118	1,118
IN FREIGHT SERVICE—						
Box cars.....	28,169	978	931	28,216	28,190	28,216
Flat cars.....	1,998	103	204	1,897	1,890	1,897
Stock cars.....	732	-----	21	711	711	711
Coal cars.....	19,688	4	2,051	17,641	17,611	17,641
Refrigerator cars.....	323	-----	55	268	268	268
Other cars in freight service.....	111	2	12	101	101	101
Totals.....	51,021	1,087	3,274	48,834	48,771	48,834
IN COMPANY'S SERVICE—						
Officers' and pay cars.....	19	-----	-----	19	19	19
Gravel cars.....	7	-----	2	5	5	5
Derrick cars.....	28	4	1	31	31	31
Caboose cars.....	717	18	60	675	607	675
Other road cars.....	1,289	100	94	1,295	1,089	1,295
Totals.....	2,060	122	157	2,025	1,751	2,025
Total cars in service.....	54,176	1,249	3,448	51,977	51,640	51,977
Less cars leased.....	915	-----	163	756	756	756
Total cars owned.....	53,261	1,249	3,285	51,221	50,884	51,221

EQUIPMENT OWNED OR LEASED NOT IN SERVICE OF THE RESPONDENT.

Locomotives.....	37	-----	1	36	36	36
Cars in passenger service.....	18	2	-----	20	20	20
Cars in freight service.....	1	-----	-----	1	1	1
Cars in company's service.....	13	-----	2	11	11	11
Total cars.....	32	2	2	32	32	32

MILEAGE.
A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Owned.		Line of Proprietary Companies.	Line Operated Under Lease.	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.							Iron.	Steel.
ENTIRE LINE—										
Miles of single track.....	2,833.49	1,405.56	399.86	1,082.80	840.53	474.29	7,036.53	2.72	-----	6,562.24
Miles of second track.....	234.30	6.30	-----	126.07	7.50	-----	374.17	13.62	-----	374.17
Miles of third track.....	9.71	-----	-----	-----	-----	-----	9.71	-----	-----	9.71
Miles of fourth track.....	1.51	-----	-----	-----	-----	-----	1.51	-----	-----	1.51
Miles of yard track and sidings.....	1,154.25	459.34	101.56	376.30	206.61	-----	2,298.06	34.78	123.95	2,174.11
Total mileage operated (all tracks).....	4,233.26	1,871.20	501.42	1,585.17	1,054.64	474.29	9,719.98	51.12	123.95	9,121.74
STATE OF NORTH CAROLINA—										
Miles of single track.....	241.25	350.25	306.50	294.12	154.35	120.68	1,467.15	-----	-----	1,346.47
Miles of second track.....	10.52	-----	-----	87.20	-----	-----	97.72	-----	-----	97.72
Miles of yard track and sidings.....	94.94	57.44	53.39	176.65	17.38	-----	399.80	15.34	3.46	396.34
Total mileage operated (all tracks).....	346.71	407.69	359.89	557.97	171.73	120.68	1,904.67	15.34	3.46	1,840.53

MILEAGE—Continued.
B. MILEAGE OF LINE OPERATED—BY STATES (SINGLE TRACK).

State.	Line Owned.		Line of Pro- prietary Companies.	Line Operated Under Lease.	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Con- structed During Year.	Rails— Under Steel.
	Main Line.	Branches and Spurs.							
District of Columbia.....	420.32	137.65	.....	306.74	.....	3.40	3.40	.....	864.71
Virginia.....	241.25	350.25	306.50	294.12	154.35	40.15	904.86	.....	1,346.47
North Carolina.....	321.71	35.15	17.44	138.71	609.02	120.08	1,467.15	.....	1,122.03
South Carolina.....	474.09	178.93	.....	192.88	64.01	5.75	1,127.78	.....	909.91
Georgia.....	.....	.....	5.99	.....	.....	144.71	1,054.62	.....	5.99
Florida.....	610.61	213.00	33.42	150.35	.....	35.82	41.81	.....	1,007.38
Alabama.....	34.10	37.82	.....	.....	11.40	31.44	1,038.82	2.23	83.32
Mississippi.....	382.95	280.19	34.42	.....	1.75	19.58	102.90	.....	699.31
Tennessee.....	83.47	44.28	2.09	.....	.....	31.33	730.64	.49	129.84
Kentucky.....	118.28	117.89	.....	.....	.....	32.32	162.16	.....	236.17
Indiana.....	146.71	10.40	.....	.....	.....	3.33	239.50	.....	157.11
Illinois.....	.....	.....	.....	.....	.....	5.78	162.89	.....	.....
Total mileage operated (single track).....	2,833.49	1,405.56	399.86	1,032.80	840.53	474.29	7,036.53	2.72	6,562.24

MILEAGE—Continued.

C. MILEAGE OF LINE OWNED—BY STATES (SINGLE TRACK).

State.	Line Owned.		Total Mileage Owned.	New Line Con- structed During Year.	Rails— Steel.
	Main Line.	Branches and Spurs.			
Virginia.....	420.32	201.60	621.92	-----	621.92
North Carolina.....	241.25	350.25	591.50	-----	591.50
South Carolina.....	321.71	45.13	366.84	-----	366.84
Georgia.....	474.09	178.93	653.02	-----	653.02
Alabama.....	610.61	213.00	823.61	2.23	823.61
Mississippi.....	34.10	37.82	71.92	-----	71.92
Kentucky.....	83.47	44.28	127.75	-----	127.75
Tennessee.....	382.95	294.29	677.24	.49	677.24
Indiana.....	118.28	117.89	236.17	-----	236.17
Illinois.....	146.71	10.40	157.11	-----	157.11
Total mileage owned (single track).....	2,833.49	1,493.59	4,327.08	2.72	4,327.08

RENEWALS OF RAILS AND TIES—State of North Carolina.

New Rails Laid During Year.				New Ties Laid During Year.		
Kind.	Tons.	Weight Per Yard, Pounds.	Average Price Per Ton at Distributing Point, Dollars.	Kind.	Number.	Average Price at Distributing Point, Cents.
Steel.....	9,222.822	85	29.79	Oak.....	734,094	41.1
				Pine.....	14,345	39.3
				Cypress.....	6,490	37.8
				Chestnut.....	616	32.6
Total steel...	9,222.822	85	29.79	Totals.....	755,545	43.9

CONSUMPTION OF FUEL BY LOCOMOTIVES—State of North Carolina.

Locomotives.	Coal, Bitumi- nous— Tons.	Total Fuel Con- sumed— Tons.	Miles Run.	Average Pounds Consumed Per Mile.
REVENUE SERVICE—				
Freight.....	400,804	400,804	3,935,232	203.70
Passenger.....	163,929	163,929	3,157,912	103.82
Mixed.....	20,039	20,039	360,176	111.27
Special.....	343	343	12,899	53.18
Switching.....	72,625	72,625	1,335,575	108.75
Nonrevenue service.....	13,918	13,918	278,288	100.02
Totals.....	671,658	671,658	9,080,082	147.94

ASHEVILLE AND CRAGGY MOUNTAIN RAILWAY COMPANY.

OFFICERS.

Title.	Name.	Official Address.
President.....	J. F. Hays.....	Brevard, N. C.
General Manager.....	E. H. Coapman.....	Washington, D. C.
Secretary.....	R. D. Lankford.....	New York, N. Y.
Treasurer.....	H. C. Ansley.....	Washington, D. C.
Auditor.....	A. H. Plant.....	Washington, D. C.

DIRECTORS.

A. B. Andrews, Raleigh, N. C.; J. F. Hays, Brevard, N. C.; R. D. Lankford, New York, N. Y.; C. E. A. McCarthy, New York, N. Y.

ROAD OPERATED.

Connection with A. and C. M. Ry. Co., to Gleens Creek, N. C. (miles).....	2.18
Craggy, N. C., to Burnsville Road, N. C. (miles).....	2.26
Total.....	4.44

CAPITAL STOCK.

Capital stock.....	\$ 24,200.00
Capital stock, per mile.....	10,708.00
Cost of road.....	18,987.22
Cost of road, per mile.....	8,401.43
Cost of equipment.....	5,100.00
Cost of equipment, per mile.....	2,256.63
Cost of road and equipment, per mile.....	10,658.06
Operating revenue.....	6,033.42
Operating expenses.....	3,917.01
Net operating revenue.....	2,116.41
Operating revenue, per mile.....	1,358.87
Operating expenses, per mile.....	882.21
Total freight revenue.....	6,031.42
Revenue from other sources.....	2.00
Taxes paid—North Carolina.....	259.17

Number of general officers, 6; engineman, 1; conductor, 1; other trainmen, 2; section foreman, 1; other employee, 1. Total, 12.

ASHEVILLE SOUTHERN RAILWAY COMPANY.

OFFICERS.

Title.	Name.	Official Address.
President	A. B. Andrews	Raleigh, N. C.
Secretary	H. W. Miller	Atlanta, Ga.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.

DIRECTORS.

A. B. Andrews, Raleigh, N. C.; H. W. Miller, Atlanta, Ga.; W. W. Finley, Washington, D. C.; H. B. Spencer, Washington, D. C.; H. C. Ansley, Washington, D. C.; J. F. Hays, Brevard, N. C.

ROAD OPERATED.

Asheville, N. C., to Glenns Creek, N. C. (miles)	2.18
--	------

CAPITAL STOCK, ETC.

Capital stock	\$ 60,000.00
Capital stock, per mile	27,522.93
Cost of road	53,782.25
Cost of road, per mile	24,670.76
Cost of road and equipment, per mile	24,670.75

NOTE.—Operating revenue, etc., included in report of Asheville and Craggy Mountain Railway.

ATLANTA AND CHARLOTTE AIR LINE RAILWAY COMPANY.

OFFICERS.

Title.	Name.	Official Address.
President.....	Charles S. Fairchild.....	49 Wall St., New York, N. Y.
Secretary.....	Harlan F. Stone.....	49 Wall St., New York, N. Y.
Treasurer.....	John W. Platten.....	55 Cedar St., New York, N. Y.

DIRECTORS.

Charles S. Fairchild, Cazenovia, N. Y.; Hiram W. Sibley, Rochester, N. Y.; Herbert L. Griggs, 48 Wall St., New York, N. Y.; Robert L. Harrison, 59 Wall St., New York, N. Y.; John W. Platten, 55 Cedar St., New York, N. Y.; John A. Middleton, 143 Liberty St., New York, N. Y.; George F. Canfield, 49 Wall St., New York, N. Y.; Harlan F. Stone, 49 Wall St., New York, N. Y.; Henry Parrish, Jr., 52 Wall St., New York, N. Y.; Marean Delano, 59 Wall St., New York, N. Y.; Edwin W. Lancaster, 10 Wall St., New York, N. Y.; Henry McAden, Charlotte, N. C.

ROAD OPERATED.

From—	To—	Miles.	
		North Carolina.	Total.
Charlotte, N. C.....	Armour, Ga.....	43.18	263.08

CAPITAL STOCK, ETC.

Capital stock.....	\$ 1,700,000.00
Capital stock, per mile.....	6,462.00
Funded debt.....	5,000,000.00
Funded debt, per mile.....	20,906.00
Cost of road.....	7,200,000.00
Cost of road, per mile.....	27,368.00
Cost of equipment.....	*
Cost of equipment, per mile.....	*
Cost of road and equipment, per mile.....	*

*Included in above.

ATLANTIC AND DANVILLE RAILWAY COMPANY.

OFFICERS.

Title.	Name.	Official Address.
President.....	B. Newgass.....	London, Eng.
Secretary-Treasurer.....	W. C. Archer.....	Norfolk, Va.

DIRECTORS.

B. Newgass, London, Eng.; John F. Rison, Danville, Va.; W. C. Archer, Norfolk, Va.; J. W. Carter, Danville, Va.; J. W. Perry, Norfolk, Va.; A. B. Carrington, Danville, Va.; John T. Griffin, Portsmouth, Va.

CAPITAL STOCK, ETC.

Capital stock.....	\$ 2,180,000.00
Capital stock, per mile.....	7,825.00
Funded debt.....	5,450,000.00
Funded debt, per mile.....	19,562.00
Cost of road.....	7,607,984.35
Cost of road, per mile.....	27,395.43
Cost of equipment.....	36,820.25
Cost of equipment, per mile.....	132.58
Cost of road and equipment, per mile.....	27,528.01

Number of general officers, 3.

NOTE.—Operating revenue, etc., included in report by Southern Railway Company, lessee of road.

ATLANTIC AND YADKIN RAILWAY COMPANY.

OFFICERS.

Title.	Name.	Official Address.
President.....	A. B. Andrews.....	Raleigh, N. C.
Vice President.....	H. B. Spencer.....	Washington, D. C.
Secretary.....	H. W. Miller.....	Atlanta, Ga.
Treasurer.....	H. C. Ansley.....	Washington, D. C.
Auditor.....	A. H. Plant.....	Washington, D. C.

DIRECTORS.

Thomas A. Hunter, Greensboro, N. C.; J. C. Watkins, Greensboro, N. C.; C. H. Ireland, Greensboro, N. C.; J. Van Lindley, Greensboro, N. C.; W. H. Osborne, Greensboro, N. C.; J. F. Jordan, Greensboro, N. C.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Termini.		Miles of Line (Single Track).
	From—	To—	
Atlantic and Yadkin Railway Co.....	Mount Airy, N. C.....	Sanford, N. C.....	130.95
	Climax, N. C.....	Ramseur, N. C.....	18.74
	Stokesdale, N. C.....	Madison, N. C.....	11.39
Total mileage.....			161.08

NOTE.—Operated by Southern Railway Company by virtue of ownership of entire capital stock.

MILEAGE OF LINE OWNED—BY STATES.

State.	Line Owned (Single Track).		
	Main Line.	Branches and Spurs.	Total.
North Carolina.....	130.95	30.13	161.08

RECAPITULATION OF CAPITALIZATION.

Account.	Total Par Value Outstanding.	Assignment to Railways.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock.....	\$ 1,000,000.00	\$ 1,000,000.00	161.08	\$ 6,208.00
Funded debt.....	1,500,000.00	1,500,000.00	161.08	9,312.00
Totals.....	2,500,000.00	2,500,000.00	161.08	15,520.00

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount— Entire Line.
Investment to June 30, 1907—	
Road and equipment.....	\$ 2,500,000.00
Investment since June 30, 1907.....	*
Reserved for accrued depreciation—Cr.....	*
Cost per mile of line.....	15,520.24

*Included in report Southern Railway Company.

INCOME STATEMENT.

Account.	Amount.	Amount.
Income from lease of road.....	\$ 102,999.37	\$.....
Gross income.....		102,999.37
DEDUCTIONS FROM GROSS INCOME—		
Interest deductions for funded debt.....	60,000.00	.....
Interest deductions for unfunded debt.....	5,698.75	.....
Total deductions.....		65,698.75
Net income.....		37,300.62
Income balance transferred to credit of profit and loss.....		37,300.62

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$ 128,553.10	\$.....
Credit balance transferred from income account.....		37,300.62
Balance credit (at end of fiscal period) carried to general balance sheet.....		91,252.48
Totals.....	128,553.10	128,553.10

COMPARATIVE GENERAL BALANCE SHEET.

Amount June 30, 1912.	ASSETS.	Amount June 30, 1913.	Increase or Decrease.
	PROPERTY INVESTMENT:		
	ROAD AND EQUIPMENT—		
	Investment to June 30, 1907—		
\$ 2,500,000.00	Road and equipment.....	\$ 2,500,000.00	
	PROFIT AND LOSS:		
128,553.10	Balance.....	91,252.48	* 37,300.62
2,628,553.10	Grand totals.....	2,591,252.48	*37,300.62
	LIABILITIES.		
	CAPITAL STOCK:		
1,000,000.00	Common stock (not held by company).....	1,000,000.00	
	MORTGAGE, BONDED, AND SECURED DEBT:		
	Funded debt—		
1,500,000.00	Mortgage bonds (not held by company).....	1,500,000.00	
	WORKING LIABILITIES:		
113,553.10	Working advances due to other companies.....	76,252.48	*37,300.62
	ACCRUED LIABILITIES NOT DUE:		
15,000.00	Unmatured interest, dividends, and rents payable..	15,000.00	
2,628,553.10	Grand totals.....	2,591,252.48	*37,300.62

*Decrease.

CAROLINA AND TENNESSEE SOUTHERN RAILWAY COMPANY.

OFFICERS.

Title.	Name.	Official Address.
President.....	A. B. Andrews.....	Raleigh, N. C.
Secretary.....	H. W. Miller.....	Atlanta, Ga.
Treasurer.....	H. C. Ansley.....	Washington, D. C.
Auditor.....	A. H. Plant.....	Washington, D. C.

DIRECTORS.

A. B. Andrews, Raleigh, N. C.; H. B. Spencer, Washington, D. C.; L. A. Mahler, Raleigh, N. C.; D. E. Everett, Raleigh, N. C.; G. H. Andrews, Raleigh, N. C.; W. W. Finley, Washington, D. C.

ROAD OPERATED.

Bushnell, N. C., to Fontana, N. C. (miles).....	13.9
---	------

CAPITAL STOCK, ETC.

Capital stock.....	\$ 60,000.00
Capital stock, per mile*.....	2,305.00
Funded debt.....	693,000.00
Funded debt, per mile*.....	26,623.00
Cost of road.....	692,204.03
Cost of road, per mile.....	26,592.54
Cost of road and equipment, per mile.....	26,592.54

*The mileage used represents approximate mileage of line when complete and entire line open for operation:

In operation (miles).....	13.90
Under construction (miles).....	12.13
	26.03

NOTE.—Operating revenue, etc., included in report of Southern Railway Company.

DANVILLE AND WESTERN RAILWAY COMPANY.

OFFICERS.

Title.	Name.	Official Address.
President.....	A. B. Andrews.....	Raleigh, N. C.
Superintendent.....	Theo. Parker.....	Danville, Va.
Secretary.....	C. D. Mackay.....	Raleigh, N. C.
Treasurer.....	C. L. Booth.....	Danville, Va.
Comptroller.....	A. H. Plant.....	Washington, D. C.
Auditor.....	T. B. Cowper.....	Danville, Va.

DIRECTORS.

A. B. Andrews, Raleigh, N. C.; B. Frank Mebane, Spray, N. C.; C. N. Freeman, Raleigh, N. C.; J. B. Sparrow, Martinsville, Va.; J. P. Swanson, Danville, Va.; Pannill Rucker, Martinsville, Va.; R. A. Schofield, Danville, Va.; W. G. Lee, Spartanburg, S. C.; J. H. Rangeley, Stuart, Va.; J. I. Pritchett, Danville, Va.; Samuel Hairston, Oak Hill, Va.

ROAD OPERATED.

From—	To—	Miles.	
		North Carolina.	Total.
Danville, Va. (trackage rights).....	Stakesland, Va.....		5.00
Stakesland, Va. (owned).....	Stuart, Va.....		70.37
Leaksville Junction, Va. (owned).....	Leaksville, N. C.....	7.63	7.63

CAPITAL STOCK, ETC.

Capital stock.....	\$ 368,600.00
Capital stock, per mile.....	4,725.64
Funded debt.....	1,052,000.00
Funded debt, per mile.....	13,487.18
Cost of road.....	1,800,169.86
Cost of road, per mile.....	23,079.10
Cost of equipment.....	193,256.32
Cost of equipment, per mile.....	2,477.65
Cost of road and equipment, per mile.....	25,556.75
Operating revenue.....	331,578.55
Operating expenses.....	191,505.02
Net operating revenue.....	140,073.53
Operating revenue, per mile.....	3,994.92
Operating expenses, per mile.....	2,307.29
Total freight revenue.....	245,568.79
Total passenger-train service revenue.....	83,644.86
Freight revenue, per mile.....	2,958.66
Total number passengers carried earning revenue.....	134,122
Passenger service train revenue, per mile.....	1,007.77
Revenue from other sources.....	2,364.90
Average receipts per passenger, per mile.....	.02792
Taxes paid, North Carolina.....	576.47

Number of general officers, 6; office clerks, 8; station agents, 20; other station men, 22; enginemen, 6; firemen, 6; conductors, 6; other trainmen, 15; machinists, 6; carpenters, 15; other shopmen, 17; telegraph operators, 5; section foremen, 8; other trackmen, 66; other employees, 18. Total, 224.

HIGH POINT, RANDLEMAN, ASHBORO AND SOUTHERN RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Official Address.
President.....	A. B. Andrews.....	Raleigh, N. C.
Vice President.....	H. B. Spencer.....	Washington, D. C.
Secretary.....	H. W. Miller.....	Atlanta, Ga.
Treasurer.....	H. C. Ansley.....	Washington, D. C.
Auditor.....	A. H. Plant.....	Washington, D. C.

DIRECTORS.

A. B. Andrews, Raleigh, N. C.; J. E. Williamson, Worthville, N. C.; W. G. Bradshaw, High Point, N. C.; R. F. Dalton, High Point, N. C.; J. Elwood Cox, High Point, N. C.; W. H. Ragan, High Point; F. M. Pickett, High Point, N. C.; W. P. Wood, Raleigh, N. C.; J. E. Walker, Ashboro, N. C.; P. H. Morris, Ashboro, N. C.; T. J. French, Trinity, N. C.; J. S. McAlister, Greensboro, N. C.; A. N. Bulla, Randleman, N. C.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

High Point, N. C., to Ashboro, N. C. (miles of single track).....	26.80
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NOTE.—Operated by Southern Railway Company by virtue of ownership of majority of capital stock and all of the funded debt of this company.

MILEAGE OF LINE OWNED—BY STATES.

State.	Line Owned (Single Track) Main Line.
North Carolina.....	26.80

CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.
Common.....	4,998	\$ 50	\$ 249,900.00	\$ 249,900.00	\$ 249,900.00
Purpose of the Issue.				Total Number of Shares Outstanding.	Total Cash Realized.
Issued for construction of new properties.....				4,998	No record.

FUNDED DEBT.

Designation of Bond or Obligation.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.	Interest.			
	Date of Issue.	Date of Maturity.				Rate, %	When Payable.	Amount Accrued During Year.	Amount Credit During Year.
First mortgage bonds-----	Apr. 1, 1889	Apr. 1, 1939	\$402,000	\$402,000	\$ 402,000	6	Apr. 1, Oct. 1,	\$ 24,120	*24,120

*\$24,120.00 was credited to the owners of the bonds, Southern Railway Company.

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount— Entire Line.
Investment to June 30, 1907— Road-----	\$ 651,900.00
Investment since June 30, 1907-----	*-----
Net total-----	651,900.00
Cost per mile of line-----	24,324.63

*Included in report of Southern Railway Company.

INCOME STATEMENT.

Account.	Amount.	Amount.
INCOME—		
Income from lease of road-----	\$ 67,648.03	
Income from unfunded securities and accounts-----	2,173.03	
Gross income-----		\$ 69,821.06
DEDUCTIONS FROM GROSS INCOME—		
Interest deductions for funded debt-----	24,120.00	
Interest deductions for unfunded debt-----	12,563.93	
Total deductions-----		36,683.93
Income balance transferred to credit of profit and loss-----		33,137.13

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period)-----	\$ 254,867.53	
Credit balance transferred from income account-----		\$ 33,137.13
Balance credit (at end of fiscal period) carried to general balance sheet-----		221,730.40
Totals-----	254,867.53	254,867.53

COMPARATIVE GENERAL BALANCE SHEET.

Amount June 30, 1912.	ASSETS.	Amount June 30, 1913.	Increase or Decrease.
	PROPERTY INVESTMENT:		
	ROAD AND EQUIPMENT—		
\$ 651,900.00	Investment to June 30, 1907—road.....	\$ 651,900.00	\$.....
	WORKING ASSETS:		
8,471.01	Miscellaneous accounts receivable.....	41,608.14	33,137.13
	PROFIT AND LOSS:		
254,867.53	Balance.....	221,730.40	*33,137.13
915,238.54	Grand totals.....	915,238.54	.....
	LIABILITIES.		
	CAPITAL STOCK:		
249,900.00	Common stock (not held by company).....	249,900.00	
	MORTGAGED, BONDED, AND SECURED DEBT:		
	Funded debt—		
402,000.00	Mortgage bonds (not held by company).....	402,000.00	
	WORKING LIABILITIES:		
251,278.54	Loans and bills payable.....	251,278.54	
	ACCRUED LIABILITIES NOT DUE:		
12,060.00	Unmatured interest, dividends, and rents payable ..	12,060.00	
915,238.54	Grand totals.....	915,238.54	

*Decrease.

NORTH CAROLINA RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Official Address.
President.....	W. H. Wood.....	Burlington, N. C.
Secretary-Treasurer.....	J. P. Cook.....	Burlington, N. C.
Attorney or General Counsel.....	P. M. Pearsall.....	New Bern, N. C.

DIRECTORS.

W. H. Wood, Charlotte, N. C.; Bennehan Cameron, Stagville, N. C.; Alex. Webb, Raleigh, N. C.; W. T. Brown, Winston-Salem, N. C.; J. Q. Gilkey, Marion, N. C.; J. M. Allen, Louisburg, N. C.; J. P. Yount, Newton, N. C.; C. S. Tomlin, Statesville, N. C.; L. Banks Holt, Graham, N. C.; William E. Holt, Lexington, N. C.; Hugh MacRae, Wilmington, N. C.; J. E. Carraway, Waynesville, N. C.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Termini.		Miles of Line (Single Track).
	From—	To—	
North Carolina Railroad Co.....	Goldsboro, N. C.....	Charlotte, N. C.....	221.65
	Caraleigh, N. C.....	Caraleigh Jct., N. C.....	1.90
Total mileage.....			223.55

MILEAGE OF LINE OWNED—BY STATES.

State.	Line Owned (Single Track).		
	Main Line.	Branches and Spurs.	Total.
North Carolina.....	221.55	1.90	223.55

CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.
Common.....	40,000.00	\$ 100.00	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount— Entire Line.
Investment to June 30, 1907—	
Road and equipment.....	\$ 4,975,627.53
Cost per mile of line.....	22,257.34

INCOME STATEMENT.

Account.	Amount.	Amount.
INCOME—		
Income from lease of road.....	\$ 286,000.00	
Miscellaneous rent income.....	543.89	
Dividend income.....	7.00	
Miscellaneous income.....	1,350.00	
Gross income.....		\$ 287,900.89
DEDUCTIONS FROM GROSS INCOME—		
Miscellaneous tax accruals.....	587.70	
Miscellaneous deductions—salaries and incidentals.....	5,160.38	
Total deductions.....		5,748.08
Net income.....		282,152.81
DISPOSITION OF NET INCOME—		
Dividend appropriations of income.....	300,000.00	300,000.00
Income balance transferred to debit of profit and loss.....		17,847.89

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period), July 1, 1912.....	\$.....	\$ 858,584.32
Debit balance transferred from income account.....	17,874.89	
Total.....		840,737.13

COMPARATIVE GENERAL BALANCE SHEET.

Amount June 30, 1912.	ASSETS.	Amount June 30, 1913.	Increase or Decrease.
\$ 4,975,627.53	PROPERTY INVESTMENT: Road and equipment.....	\$ 4,975,627.53	
5,000.00	OTHER INVESTMENTS— Miscellaneous investments—securities unpledged.....	5,250.00	\$ 250.00
21,126.34	WORKING ASSETS: Cash.....	3,142.15	17,984.19
317.95	Miscellaneous accounts receivable.....	317.95	
5,002,071.82	Grand totals.....	4,984,337.63	17,734.19
	LIABILITIES.		
4,000,000.00	STOCK: Capital stock.....	4,000,000.00	
143,379.50	WORKING LIABILITIES: Matured interest, dividends, and rents unpaid.....	143,492.50	113.00
108.00	DEFERRED CREDIT ITEMS: Other deferred credit items.....	108.00	
858,584.32	PROFIT AND LOSS: Balance.....	840,737.13	17,847.19
5,002,071.82	Grand totals.....	4,984,337.63	17,734.19

NORTH CAROLINA MIDLAND RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Official Address.
President.....	A. B. Andrews.....	Raleigh, N. C.
Vice President.....	H. B. Spencer.....	Washington, D. C.
Secretary.....	H. W. Miller.....	Atlanta, Ga.
Treasurer.....	H. C. Ansley.....	Washington, D. C.
Auditor.....	A. H. Plant.....	Washington, D. C.

DIRECTORS.

A. B. Andrews, Raleigh, N. C.; C. P. McNeely, Mooresville, N. C.; J. F. Brawley, Mooresville, N. C.; F. M. Johnson, Mocksville, N. C.; J. Locke Erwin, Concord, N. C.; W. A. Bailey, Advance, N. C.; W. E. Fries, Salem, N. C.; J. W. Fries, Salem, N. C.; G. W. Henshaw, Winston, N. C.; R. J. Reynolds, Winston, N. C.; H. G. Chatham, Winston, N. C.; P. H. Hanes, Winston, N. C.; R. I. Dalton, Winston, N. C.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Mooresville, N. C., to Winston-Salem, N. C. (miles of single track).....	53.52
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NOTE.—Operated by Southern Railway Company through ownership of majority of capital stock.

MILEAGE OF LINE OWNED—BY STATES.

North Carolina (main line).....	53.52
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CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.
Common.....	*250	\$ 100.00	†.....	\$ 924,000.00	\$ 924,000.00

*Per mile of road. †Issued at rate of \$25,000 per mile.

Purpose of the Issue.	Total Number of Shares Outstanding.	Total Cash Realized.
Issued for reorganization—common.....	9,240	No record.

FUNDED DEBT.

Designation of Bond or Obligation.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.	Interest.			Amount Paid During Year.
	Date of Issue.	Date of Maturity.				Rate, %	When Payable.	Amount Accrued During Year.	
First mortgage bonds.....	Apr. 28, 1891	July 1, 1931	*-----	\$801,000	\$ 801,000	6	Jan. 1 and July 1,	\$48,060.00	\$48,060.00

*\$25,000 per mile of road.

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount—Entire Line.
Investment to June 30, 1907—	
Road.....	\$ 1,725,000.00
Investment since June 30, 1907.....	*
Cost per mile of line.....	32,230.94

*Included in report of Southern Railway Company.

INCOME STATEMENT.

Account.	Amount.	Amount.
Income from lease of road.....	\$ 82,336.96	
Gross income.....		\$ 82,336.96
DEDUCTIONS FROM GROSS INCOME—		
Interest deductions for funded debt.....	48,060.00	
Total deductions.....		48,060.00
Income balance transferred to credit of profit and loss.....		34,276.96

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$.....	\$ 29,268.78
Credit balance transferred from income account.....		34,276.96
Dividend appropriations of surplus.....	27,720.00	
Balance credit (at end of fiscal period) carried to general balance sheet.....	35,825.74	
Totals.....	63,545.74	63,545.74

COMPARATIVE GENERAL BALANCE SHEET.

Amount June 30, 1912.	ASSETS.	Amount June 30, 1913.	Increase or Decrease.
\$ 1,725,000.00	PROPERTY INVESTMENT: ROAD AND EQUIPMENT— Investment to June 30, 1907—road	\$ 1,725,000.00	
55,664.19	WORKING ASSETS: Miscellaneous accounts receivable	60,298.24	\$ 4,634.05
1,780,664.19	Grand totals	1,785,298.24	4,634.05
	LIABILITIES.		
924,000.00	CAPITAL STOCK: Common stock (not held by company)	924,000.00	
801,000.00	MORTGAGE, BONDED, AND SECURED DEBT: Funded debt—mtg. bonds (not held by company) ..	801,000.00	
1,950.91	WORKING LIABILITIES: Miscellaneous accounts payable	1.00	*1,949.91
24,444.50	Matured interest, dividends, and rents unpaid	24,471.50	27.00
26,395.41	Totals	24,472.50	*1,922.91
29,268.78	PROFIT AND LOSS: Balance	35,825.74	6,556.96
1,780,664.19	Grand totals	1,785,298.24	4,634.05

*Decrease.

NORTH AND SOUTH CAROLINA RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Official Address.
President.....	A. B. Andrews.....	Raleigh, N. C.
Secretary.....	R. D. Lankford.....	New York, N. Y.
Treasurer.....	H. C. Ansley.....	Washington, D. C.
Auditor.....	R. D. Lankford.....	New York, N. Y.

DIRECTORS.

A. B. Andrews, Raleigh, N. C.; J. S. Cunningham, Cunningham, N. C.; R. W. Lassiter, Oxford, N. C.; R. L. Dibbrell, Danville, Va.; W. W. Finley, Washington, D. C.; C. N. Freeman, Raleigh, N. C.; H. B. Spencer, Washington, D. C.; C. W. Johnston, Charlotte, N. C.; C. D. Mackay, Raleigh, N. C.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

State Line, Va., to Mines, N. C. (miles single track).....	4.45
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NOTE.—Operated by Southern Railway Company through ownership of securities.

MILEAGE OF LINE OWNED—BY STATES.

North Carolina (main line).....	4.45
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CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.
Common.....	500.00	\$ 100.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
Purpose of Issue.				Total Number of Shares Outstanding.	Total Cash Realized.
Issued for reorganization.....				500	No record.

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount— Entire Line.
Investment to June 30, 1907—	
Road.....	\$ 112,211.08
Investment since June 30, 1907.....	*.....
Cost per mile of line.....	25,215.97

*Included in report of Southern Railway Company.

COMPARATIVE GENERAL BALANCE SHEET.

Amount June 30, 1912.	ASSETS.	Amount June 30, 1913.
	PROPERTY INVESTMENT:	
	ROAD AND EQUIPMENT—	
\$ 112,211.08	Investment to June 30, 1907—road.....	\$ 112,211.08
112,211.08	Grand totals.....	112,211.08
	LIABILITIES.	
	CAPITAL STOCK:	
50,000.00	Common stock (not held by company).....	50,000.00
	MORTGAGE, BONDED, AND SECURED DEBT:	
62,211.08	Obligations for advances received for construction, equipment, and betterments.....	62,211.08
112,211.08	Grand totals.....	112,211.08

SOUTHERN RAILWAY—CAROLINA DIVISION.

OFFICERS.

Title.	Name.	Official Address.
President.....	A. B. Andrews.....	Raleigh, N. C.
Vice President.....	H. B. Spencer.....	Washington, D. C.
Secretary.....	H. W. Miller.....	Atlanta, Ga.
Treasurer.....	H. C. Ansley.....	Washington, D. C.
Auditor.....	A. H. Plant.....	Washington, D. C.

DIRECTORS.

A. B. Andrews, Raleigh, N. C.; W. W. Finley, Washington, D. C.; Joseph G. Brown, Raleigh, N. C.; J. Caldwell Robertson, Columbia, S. C.; J. P. Matthews, Columbia, S. C.; Willie Jones, Columbia, S. C.; J. J. Seibles, Columbia, S. C.; C. Fitzsimmons, Columbia, S. C.; H. W. Miller, Atlanta, Ga.; J. W. Smith, Raleigh, N. C.; J. D. Newsom, Raleigh, N. C.; C. D. Mackay, Raleigh, N. C.; James H. Pou, Raleigh, N. C.; C. N. Freeman, Raleigh, N. C.; Thomas Barrett, Jr., Augusta, Ga.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Termini.		Miles of Single Track.	Name of Lessee.
	From—	To—		
Southern Railway—Carolina Division.....	Cayce, S. C.....	Hardeeville, S. C.....	128.63	Southern Ry. Co.
	Spartanburg, S. C.....	Alston, S. C.....	67.93	
	Biltmore, N. C.....	Spartanburg Jet., S. C.	65.90	
	Charleston, S. C.....	Augusta, Ga.....	136.92	
	Branchville, S. C.....	Columbia, S. C.....	66.30	
	Kingsville, S. C.....	Marion, N. C.....	208.50	
	Perry, S. C.....	Seivern, S. C.....	7.64	
	Blacksburg, S. C.....	Gaffney, S. C.....	10.50	
	Burton, S. C.....	Branch, S. C.....	5.20	
	Sumpter Jct., S. C.....	Sumter, S. C.....	15.81	
	Kaolin, S. C.....	Immaculate Mines.....	2.60	
Transylvania R. R.....	Hendersonville, N. C..	Lake Toxaway, N. C..	42.10	Southern Ry. Co.
Atlantic Coast Line R. R.— trackage rights.....	Hardeeville, S. C.....	Central Jct., Ga.....	16.70	
Total mileage.....			774.73	

MILEAGE OF LINE OWNED—BY STATES.

State.	Line Owned—(Single Track).		
	Main Line.	Branches and Spurs.	Total.
North Carolina.....	106.05	-----	106.05
South Carolina.....	567.27	41.75	609.02
Georgia.....	.86	-----	.86
Total mileage owned.....	674.18	41.75	715.93

RECAPITULATION OF CAPITALIZATION.

Account.	Total Par Value Outstanding.	Assignment to Railways.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock.....	\$ 4,176,200.00	\$ 4,176,200.00	715.93	\$ 5,833.00
Funded debt.....	11,359,500.00	11,359,500.00	715.93	15,867.00
Totals.....	15,535,700.00	15,535,700.00	715.93	21,700.00

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount.	
	Entire Line.	State of North Carolina.
Investment to June 30, 1907—		
Road.....	\$15,272,130.47	No record.
Equipment.....	612,841.19	No record.
Investment since June 30, 1907.....	623,653.90	*
Total.....	16,508,625.56	
Reserve for accrued depreciation—Cr.....	*	
Net total.....	16,508,625.56	
Cost per mile of line.....	23,058.99	No record.

*Included in report of Southern Railway Company.

INCOME STATEMENT.

Account.	Amount.	Amount.
INCOME—		
Income from lease of road.....	\$ 726,286.26	
Income from funded securities.....	100.00	
Gross income.....		\$ 726,386.26
DEDUCTIONS FROM GROSS INCOME:		
Deductions for lease of other roads.....	25,000.00	
Interest deductions for funded debt.....	507,880.00	
Total deductions.....		532,880.00
Net income.....		193,506.26
DISPOSITION OF NET INCOME—		
Income balance transferred to credit of profit and loss.....		193,506.26

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$.....	\$ 279,044.00
Credit balance transferred from income account.....		193,506.26
Dividend appropriations of surplus.....	275,170.14	
Balance debit (at end of fiscal period) carried to general balance sheet.....	197,380.12	
Totals.....	472,550.26	472,550.26

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1912.		ASSETS.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
\$15,272,130.47		PROPERTY INVESTMENT:			
612,841.19		ROAD AND EQUIPMENT—			
		Investment to June 30, 1907—	\$15,272,130.47		
		Road	612,841.19		
\$15,884,971.66		Equipment		\$15,884,971.66	
485,633.05		Investment since June 30, 1907		623,653.90	\$ 138,020.58
		Totals		16,508,625.56	138,020.85
16,370,604.71					
		SECURITIES—			
1.00		Securities of proprietary, affiliated, and controlled companies—pledged—stocks		1.00	
1.00		Securities of proprietary, affiliated, and controlled companies—unpledged—stocks		1.00	
		Totals		2.00	
2.00					
		OTHER INVESTMENTS—			
141,992.07		Miscellaneous investments—physical property		129,771.82	*12,220.25
		WORKING ASSETS:			
		Cash		450.00	450.00
2,000.00		Marketable securities—funded debt		2,000.00	
1.00		Loans and bills receivable		1.00	
457,884.00		Miscellaneous accounts receivable		376,522.42	*81,361.58
		Totals		378,973.42	*80,911.58
459,885.00					

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1912.		ASSETS.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
	\$ 1.00	DEFERRED DEBIT ITEMS:	\$	\$ 1.00	\$
	16,972,484.78	Other deferred debit items.....		17,017,373.80	44,889.02
		Grand totals.....			
	4,176,200.00	LIABILITIES.		4,176,200.00	
		CAPITAL STOCK:			
		Common stock (not held by company).....			
		MORTGAGE, BONDED, AND SECURED DEBT:			
\$ 11,350,000.00		Funded debt—	11,350,000.00		
9,500.00		Mortgage bonds (not held by company).....	9,500.00		
11,359,500.00		Plain bonds, debentures, and notes (not held by company).....	11,359,500.00		126,552.90
805,153.50		Obligations for advances received for construction, equipment, and betterments.....	931,706.40		
12,164,653.50		Totals.....	12,291,206.40		126,552.90
		WORKING LIABILITIES:		132,500.00	
	132,500.00	Matured interest, dividends, and rents unpaid.....			
		ACCRUED LIABILITIES NOT DUE:		45,000.00	
	45,000.00	Unmatured interest, dividends, and rents payable.....			
		DEFERRED CREDIT ITEMS:		175,087.28	
	175,087.28	Other deferred credit items.....			
		PROFIT AND LOSS:		197,380.12	*81,663.88
	279,044.00	Balance.....			
16,972,484.78		Grand totals.....	17,017,373.80		44,889.02

*Decrease.

STATE UNIVERSITY RAILROAD.

OFFICERS.

Title.	Name.	Official Address.
President.....	A. B. Andrews.....	Raleigh, N. C.
Secretary.....	H. W. Miller.....	Atlanta, Ga.
Treasurer.....	H. C. Ansley.....	Washington, D. C.
Auditor.....	A. H. Plant.....	Washington, D. C.

DIRECTORS.

A. B. Andrews, Raleigh, N. C.; Julian S. Carr, Durham, N. C.; W. A. Erwin, Durham, N. C.; John C. Kilgo, Durham, N. C.; J. H. Southgate, Durham, N. C.; K. P. Battle, Chapel Hill, N. C.; F. V. Venable, Chapel Hill, N. C.; Joseph Hyde Pratt, Chapel Hill, N. C.; C. D. Mackay, Raleigh, N. C.; C. N. Freeman, Raleigh, N. C.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

University, N. C., to Chapel Hill, N. C. (miles of single track).....	10.20
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NOTE.—Operated by Southern Railway Company by virtue of ownership of majority of the capital stock:

CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.
Common.....	313	\$ 100.00	\$ 31,300.00	\$ 31,300.00	\$ 31,300.00
Purpose of the Issue.				Total Number of Shares Outstanding.	Total Cash Realized.
Issued for construction of new properties.....				313	No record.

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount—Entire Line.
Investment to June 30, 1907—road.....	\$ 31,300.00
Cost per mile of line.....	3,068.63

INCOME STATEMENT.

Account.	Amount.	Amount.
Income from lease of road.....	\$ 12,251.51	
Gross income.....		\$ 12,251.51
DEDUCTIONS FROM GROSS INCOME—		
Interest deductions for unfunded debt.....	9,699.93	
Total deductions.....		9,699.93
Income balance transferred to credit of profit and loss.....		2,551.58

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$ 167,097.21	
Credit balance transferred from income account.....		\$ 2,551.58
Balance credit (at end of fiscal period) carried to general balance sheet.....		164,545.63
Totals.....	167,097.21	167,097.21

COMPARATIVE GENERAL BALANCE SHEET.

Amount June 30, 1912.	ASSETS.	Amount June 30, 1913.	Increase or Decrease.
\$ 31,300.00	PROPERTY INVESTMENT: ROAD AND EQUIPMENT— Investment to June 30, 1907—road.....	\$ 31,300.00	
167,097.21	PROFIT AND LOSS: Balance.....	164,545.63	\$ *2,551.58
198,397.21	Grand totals.....	195,845.63	2,551.58
	LIABILITIES.		
31,300.00	CAPITAL STOCK: Common stock (not held by company).....	31,300.00	
167,097.21	WORKING LIABILITIES: Working advances due to other companies.....	164,545.63	*2,551.58
198,397.21	Grand totals.....	195,845.63	*2,551.58

*Decrease.

TALLULAH FALLS RAILWAY COMPANY.

OFFICERS.

Title.	Name.	Official Address.
President.....	A. B. Andrews.....	Raleigh, N. C.
Vice President.....	H. B. Spencer.....	Washington, D. C.
Secretary.....	H. W. Miller.....	Atlanta, Ga.
Treasurer.....	H. C. Ansley.....	Washington, D. C.
Auditor.....	A. H. Plant.....	Washington, D. C.
Superintendent.....	D. W. Newell.....	Cornelia, Ga.

DIRECTORS.

A. B. Andrews, Raleigh, N. C.; C. N. Freeman, Raleigh, N. C.; C. D. Mackay, Raleigh, N. C.; John R. White, Athens, Ga.; Hamilton McWhorter, Athens, Ga.; Billups Phinizy, Athens, Ga.; J. T. Peyton, Mount Airy, Ga.; H. W. Miller, Atlanta, Ga.; J. W. Smith, Raleigh, N. C.

ROAD OPERATED—Entire Line.

Cornelia, Ga., to Franklin, N. C. (miles).....	58.00
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ROAD OPERATED—State of North Carolina.

Georgia State Line to Franklin, N. C.	14.50
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CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent in Treasury.	Total Par Value Not Held by Respondent.
Common.....	2,500	\$ 100.00	\$ 2,500,000	\$ 200,000	\$.....	\$ 200,000
Preferred.....	2,500	100.00	2,500,000	127,500	4,100	123,400
Totals.....	5,000	.....	5,000,000	327,500	4,100	323,400

Purpose of the Issue.	Total Number of Shares Outstanding.	Total Cash Realized.	Remarks.
Issued for purchase of railway or other property.....	{ 2,000 1,000	No record. No record.	Common. Preferred.
Issued for acquisition of securities.....	275	No record.	Issued to retire second mortgage income bonds.
Total.....	* 3,275		

FUNDED DEBT.

Designation of Bond or Obligation.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.	Interest.		
	Date of Issue.	Date of Maturity.				Rate, %	When Payable.	Amount Accrued During Year.
First mortgage bonds.....	Mar. 10, 1909	Mar. 1, 1959	\$ 4,000,000	\$1,519,000	\$1,519,000	5	Mar. 1-Sept. 1	\$ 75,950

RECAPITULATION OF CAPITALIZATION.

Account.	Total Par Value Outstanding.	Assignment to Railways.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock.....	\$ 327,500	\$ 327,500	58.00	\$ 5,647
Funded debt.....	1,522,200	1,522,200	58.00	26,244
Totals.....	1,849,700	1,849,700	58.00	31,891

SECURITY FOR FUNDED DEBT.

Designation of Bond or Obligation.	Road or Tracks Mortgaged.			Amount of Mortgage Per Mile of Line.	Equipment, Income, Securities, and Other Property Mortgaged.
	From—	To—	Miles.		
First mortgage 5% bonds.....	Cornelia, Ga.....	Franklin, N. C.....	58.00	\$ 26,190	*-----
Equipment notes...	Cornelia, Ga.....	Franklin, N. C.....	58.00	54	†-----

*All property and equipment.

†One passenger coach, one mail and express car.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR—Entire Line.

Account.	From Cash or Other Working Assets.	Property Retired or Converted.	Total.
Right of way and station grounds.....	\$ 5.00	\$-----	\$ 5.00
Fencing right of way.....	106.84	-----	106.84
Station buildings and fixtures.....	56.34	-----	56.34
Shops, engine-houses, and turntables.....	24.24	-----	24.23
Shop machinery and tools.....	667.31	-----	667.31
Equipment.....	18,032.91	*3,375.00	14,657.91
Totals.....	18,892.64	*3,375.00	15,517.64

*Credit.

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907—Entire Line.

Account.	Expenditures for Additions and Better- ments During Year.	Total Expenditures, July 1, 1907, to June 30, 1912.	Total Expenditures, July 1, 1907, to June 30, 1913.
ROAD—			
Engineering.....	\$ 5.00	\$ 1,399.36	\$ 1,404.36
Right of way and station grounds.....		25.00	25.00
Bridges, trestles, and culverts.....		*88.37	*88.37
Rails.....		1,068.06	1,068.06
Track fastenings and other material.....		2,984.00	2,984.00
Ballast.....		142.31	142.31
Fencing right of way.....	106.84	133.04	239.88
Interlocking and other signal apparatus.....		67.32	67.32
Station buildings and fixtures.....	56.34		56.34
Shops, engine-houses, and turntables.....	24.24	114.40	138.64
Shop machinery and tools.....	667.31	953.61	1,620.92
Water stations.....		233.81	233.81
Miscellaneous structures.....		828.12	828.12
Cost of road purchased.....		440,574.59	440,574.59
Totals.....	859.73	448,435.25	449,294.98
EQUIPMENT—			
Steam locomotives.....	12,601.71	*5,376.55	7,225.16
Passenger-train cars.....	2,056.20	1,903.95	3,960.15
Freight-train cars.....		*734.85	*734.85
Work equipment.....		*142.01	*142.01
Totals.....	14,657.91	*4,349.46	10,308.45
GENERAL EXPENDITURES—			
Interest and commissions.....		50,883.56	50,883.56
Other expenditures.....		*22.53	*22.53
Totals.....		50,861.03	50,861.03
RECAPITULATION—			
Road.....	859.73	448,435.25	449,294.98
Equipment.....	14,657.91	*4,349.46	10,308.45
General expenditures.....		50,861.03	50,861.03
Totals—entire line.....	15,517.64	494,946.82	510,464.46

*Credit.

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount— Entire Line.
Investment to June 30, 1907—	
Road.....	\$ 1,090,288.54
Equipment.....	41,307.24
Investment since June 30, 1907.....	510,464.46
Totals.....	1,642,060.24
Reserve for accrued depreciation—Cr.....	4,211.96
Net total.....	1,637,848.28
Cost per mile of line.....	28,238.76

INCOME STATEMENT.

Account.	Amount.	Amount.
RAILWAY OPERATING INCOME—		
Rail operations—revenues.....	\$ 172,304.83	
Rail operations—expenses.....	126,991.24	
Net railway operating revenue.....		\$ 45,313.59
Railway tax accruals.....		4,800.23
Railway operating income.....		40,513.36
OTHER INCOME—		
Miscellaneous rent income.....	66.00	
Net profit from miscellaneous physical property.....	13.20	
Miscellaneous income.....	276.00	
Total other income.....		355.20
Gross income.....		40,868.56
DEDUCTIONS FROM GROSS INCOME—		
Hire of equipment—debit balance.....	19,874.06	
Miscellaneous rent deductions.....	55.00	
Interest deductions for funded debt.....	75,968.80	
Total deductions.....		95,897.86
Income balance transferred to debit of profit and loss.....		55,029.30

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$ 401,631.74	
Miscellaneous credits.....		\$ 3.50
Debit balance transferred from income account.....	55,029.30	
Miscellaneous debits.....	67.34	
Balance debit (at end of fiscal period) carried to general balance sheet.....		456,724.88
Totals.....	456,728.38	456,728.38

OPERATING REVENUES—Entire Line and State.

Account.	Entire Line— Total Revenues.	State of North Carolina— Total Revenues.
REVENUE FROM TRANSPORTATION—		
Freight revenue.....	\$ 89,576.75	\$ 7,678.66
Passenger revenue.....	62,320.28	6,473.59
Excess baggage revenue.....	526.40	81.20
Mail revenue.....	3,570.74	892.68
Express revenue.....	4,400.21	1,100.03
Total passenger service train revenue.....	70,817.63	8,547.50
Switching revenue.....	334.00	5.00
Special service train revenue.....	1,660.00	-----
Total revenue from transportation.....	162,388.38	16,321.16
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION—		
Station and train privileges.....	246.70	61.70
Storage—freight.....	636.29	368.91
Storage—baggage.....	3.55	1.00
Car service.....	6,410.00	388.00
Telegraph and telephone service.....	2,604.74	397.65
Rents of buildings and other property.....	9.96	-----
Miscellaneous.....	5.21	.85
Total revenue from operations other than transportation.....	9,916.45	1,218.11
Total operating revenues.....	172,304.83	17,449.27

SUMMARY OF SECURITIES OWNED.

NOT HELD IN SINKING OR OTHER FUNDS.

Kind of Security.	Par Value.
STOCKS—	
Stocks of respondent "in treasury" and "pledged as collateral".....	\$ 4,100
Stock of railway companies—inactive.....	350,000
Stock of other than railway companies—inactive.....	260
Totals.....	354,360
MISCELLANEOUS SECURITIES—	
Miscellaneous securities of railway companies—inactive.....	2,000

OPERATING EXPENSES—Entire Line and State.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
MAINTENANCE OF WAY AND STRUCTURES—		
Superintendence.....	\$ 2,450.51	\$ 605.53
Maintenance of roadway and track.....	36,796.92	3,460.38
Maintenance of track structures.....	22,584.15	2,256.05
Maintenance of buildings, docks, and wharves.....	758.53	59.94
Injuries to persons.....	76.00	-----
Other maintenance of way and structures expenses.....	360.13	77.85
Totals—maintenance of way and structures.....	63,026.24	6,459.75
MAINTENANCE OF EQUIPMENT—		
Superintendence.....	2,960.50	738.59
Locomotive—repairs.....	3,808.67	898.77
Cars—repairs.....	2,700.06	616.57
Work equipment—repairs.....	43.48	-----
Equipment—renewals.....	1,458.08	364.53
Equipment—depreciation.....	854.71	213.43
Other maintenance of equipment expenses.....	144.76	36.17
Totals—maintenance of equipment.....	11,970.26	2,868.06
TRAFFIC EXPENSES—		
Traffic expenses.....	2,566.49	641.39
TRANSPORTATION EXPENSES—		
Superintendence and dispatching trains.....	2,345.89	586.35
Station service.....	9,704.68	1,897.12
Road enginemen and motormen.....	6,433.11	1,607.31
Fuel for road locomotives.....	14,423.70	3,592.04
Other road locomotive supplies and expenses.....	356.50	88.91
Road trainmen.....	6,223.06	1,557.80
Train supplies and expenses.....	580.37	145.03
Injuries to persons.....	286.11	39.02
Loss and damage.....	477.19	39.71
Other casualties.....	1,656.58	59.60
All other transportation expenses.....	1,558.57	382.43
Totals—transportation expenses.....	44,045.76	9,995.32
GENERAL EXPENSES—		
Administration.....	4,301.75	1,055.62
Insurance.....	825.79	202.29
Other general expenses.....	254.95	63.52
Total general expenses.....	5,382.49	1,321.43
RECAPITULATION OF EXPENSES—		
Maintenance of way and structures.....	63,026.24	6,459.75
Maintenance of equipment.....	11,970.26	2,868.06
Traffic expenses.....	2,566.49	641.39
Transportation expenses.....	44,045.76	9,995.32
General expenses.....	5,382.49	1,321.43
Total operating expenses.....	126,991.24	21,235.95
Ratio of operating expenses to operating revenues, per cent.....	73.70	121.99

HIRE OF EQUIPMENT.

A. EQUIPMENT LEASED.

Kind of Equipment.	Name of Lessee.	Number of Units.	Amount.
RENTS ACCRUED RECEIVABLE—			
Camp cars.....	Morrow Transfer and Storage Co.....	2	\$ 47.40
Ditching machine and outfit.....	Augusta Southern R. R. Co.....	2	186.45
Locomotive.....	Northern Contracting Co.....	1	1,160.00
Totals.....		5	1,393.85
RENTS ACCRUED PAYABLE—			
Coach.....	Laurenceville Branch R. R. Co.....	1	114.40
Locomotive.....	Southern Railway Co.....	1	1,643.40
Totals.....		2	1,757.80

B. EQUIPMENT INTERCHANGED.

Kind of Equipment.	Basis of Compensation.				Total Compensation.
	Locomotive Days or Car Days.		Locomotive Miles or Car Miles.		
	Number.	Rate.	Number.	Rate.	
ACCRUED ON EQUIPMENT BORROWED—					
Passenger-train cars.....		\$.....	2,056	\$.04	\$ 82.24
Passenger-train cars.....			4,706	.03	141.18
Passenger-train cars.....			463	.01½	6.95
Freight-train cars.....	2,442	.30			732.60
Freight-train cars.....	23,708	.35			8,297.80
Freight-train cars.....	22,961	.40			10,332.45
Totals.....	49,111		7,225		19,593.22
ACCRUED ON EQUIPMENT LOANED—					
Freight-train cars.....	33	.30			9.90
Freight-train cars.....	225	.35			78.75
Totals.....	258				88.65

RECAPITULATION OF HIRE OF EQUIPMENT.

Account.	Amount Receivable.	Amount Payable.
Equipment leased.....	\$ 1,393.85	\$ 1,757.80
Equipment interchanged.....	88.65	19,593.22
Private cars.....		5.54
Total.....	1,482.50	21,356.56
Balance.....		19,874.06

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1912.		ASSETS.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
\$ 1,090,288.54 41,307.54		PROPERTY INVESTMENT: ROAD AND EQUIPMENT— Investment to June 30, 1907— Road..... Equipment.....	\$ 1,090,288.54 41,307.24	\$ 1,131,595.78	
\$ 1,131,595.78		Investment since June 30, 1907— Road..... Equipment..... General expenditures.....	449,294.98 10,308.45 50,861.03		\$ 859.73 14,657.91
448,435.25 14,349.46 50,861.03				510,464.46	
		Reserve for accrued depreciation—Cr.....		1,642,060.24 4,211.96	15,517.64 187.79
1,626,542.60 4,024.17		Totals.....		1,637,848.28	15,329.85
1,622,518.43					
		SECURITIES— Securities of proprietary, affiliated, and controlled companies—unpledged— Stocks..... Miscellaneous.....		1.00 2,000.00	
		Totals.....		2,001.00	
		OTHER INVESTMENTS— Miscellaneous investments— Physical property..... Securities—unpledged.....		322.55 260.00	322.55
260.00		Totals.....		582.55	322.55
260.00					

WORKING ASSETS:			
Cash.....	62,869.81	16,652.51	*46,217.30
Securities issued or assumed—held in treasury—stocks.....	4,100.00	4,100.00	
Traffic and car-service balances due from other companies.....	43.46	61.92	18.46
Net balance due from agents and conductors.....	1,047.97	1,018.00	*29.97
Miscellaneous accounts receivable.....	1,721.17	12,236.90	10,515.73
Materials and supplies.....	10,834.75	14,248.21	3,413.46
Other working assets.....	1,379.59	1,338.21	*41.38
Totals.....	81,996.75	49,655.75	*32,341.00
DEFERRED DEBIT ITEMS:			
Advances—			
Working funds.....	43.50	43.50	245.00
Other advances.....		245.00	15,890.99
Other deferred debit items.....	7,742.59	23,633.58	16,135.90
Totals.....	7,786.09	23,922.08	
PROFIT AND LOSS:			
Balance.....	401,631.74	456,724.88	
Additions to property since June 30, 1907, through income.....	†5,658.27	†5,658.27	†55,093.14
Grand totals.....	395,973.47	451,066.61	54,540.53
LIABILITIES.			
CAPITAL STOCK:			
Common stock (not held by company).....	200,000.00	200,000.00	
Preferred stock (held by company).....	4,100.00	4,100.00	
Preferred stock (not held by company).....	123,400.00	127,500.00	
Totals.....	327,500.00	327,500.00	
MORTGAGE, BONDED, AND SECURED DEBT:			
Funded debt—			
Mortgage bonds (not held by company).....	1,519,000.00	1,519,000.00	
Equipment trust obligations (not held by company).....		3,200.00	
Totals.....	1,519,000.00	1,522,200.00	3,200.00

*Decrease.

†Credit.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1912.		LIABILITIES.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
		WORKING LIABILITIES:			
\$ 6,709.68		Traffic and car-service balances due to other companies	\$ 7,703.42	\$ 903.74	
24,814.79		Audited vouchers and wages unpaid	18,803.82	*6,010.97	
217.36		Miscellaneous accounts payable	431.79	214.43	
181,750.00		Matured interest, dividends, and rents unpaid	257,429.99	75,679.99	
		Other working liabilities	1,353.32	1,353.32	
213,491.83		Totals	285,722.34	72,230.51	
		ACCRUED LIABILITIES NOT DUE:			
25,046.66		Unmatured interest, dividends, and rents payable	25,348.67	302.01	
1,756.63		Taxes accrued	1,653.24	*103.39	
26,803.29		Totals	27,001.91	198.62	
		DEFERRED CREDIT ITEMS:			
23,740.62		Deferred credit items	2,652.02	*21,088.60	
		APPROPRIATED SURPLUS:			
5,658.27		Additions to property since June 30, 1907, through income	5,658.27		
2,110,535.74		Grand totals	2,165,076.27	54,540.53	

*Decrease.

†Credit.

EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number on June 30.	Total Number of Days Worked.	Total Yearly Compensa- tion.	Average Daily Compensa- tion.
General officers	4	365	\$ 210.00	\$.78
Other officers	3	271	1,214.08	4.48
General office clerks	3	274	460.00	1.68
Station agents	3	1,095	1,560.00	1.42
Other station men	1	365	240.00	.66
Enginemen	4	268	951.40	3.55
Firemen	4	268	549.40	2.05
Conductors	4	268	699.48	2.61
Other trainmen	8	681	946.27	1.39
Machinists	1	85	260.95	3.07
Carpenters	1	23	47.15	2.05
Other shopmen	4	285	501.60	1.76
Section foremen	3	582	878.50	1.51
Other trackmen	21	2,607	3,256.69	1.26
Telegraph operators and dispatchers	1	91	225.00	2.47
All other employees and laborers	7	463	848.56	1.83
Totals (including general officers)	72	7,991	12,849.08	1.63
Less general officers	4	365	210.00	.78
Totals (excluding general officers)	68	7,626	12,639.08	1.68
DISTRIBUTION OF ABOVE—				
Maintenance of way and structures	26	3,245	4,240.62	1.31
Maintenance of equipment	5	370	762.55	2.06
Transportation expenses	27	3,152	5,340.30	1.69
General expenses	14	1,224	2,505.61	2.05
Totals (including general officers)	72	7,991	12,849.08	1.63
Less general officers	4	365	210.00	.78
Totals (excluding general officers)	68	7,626	12,639.08	1.68

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		<i>Dollars.</i>	<i>Cts.</i>	<i>Mills.</i>
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	126,436			
Number of passengers carried one mile	2,082,776			
Number of passengers carried one mile per mile of road	35,990			
Average distance carried (miles)	16.47			
Total passenger revenue		62,320	28	
Average amount received from each passenger			49	2.90
Average receipts per passenger per mile			2	9.92
Total passenger service train revenue		70,817	63	
Passenger service train revenue per mile of road		1,220	99	
Passenger service train revenue per train-mile		1	31	8.67
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	90,433			
Number of tons carried one mile	2,748,048			
Number of tons carried one mile per mile of road	47,380			
Average distance haul of one ton (miles)	30.39			
Total freight revenue		89,576	75	
Average amount received for each ton of freight			99	0.53
Average receipts per ton per mile			3	2.60
Freight revenue per mile of road		1,544	43	
Freight revenue per train-mile		3	41	3.75
TOTAL TRAFFIC—				
Operating revenues		172,304	83	
Operating revenues per mile of road		2,970	77	
Operating revenues per train-mile		2	13	9.58
Operating expenses		126,991	24	
Operating expenses per mile of road		2,189	50	
Operating expenses per train-mile		1	57	6.90
Net operating revenue		45,313	57	
Net operating revenue per mile of road		781	27	
Average number of passengers per car-mile	12			
Average number of passengers per train-mile	39			
Average number of passenger cars per train-mile	3.13			
Average number of tons of freight per loaded car-mile	13.07			
Average number of tons of freight per train-mile	104.73			
Average number of freight cars per train-mile	12.10			
Average number of loaded cars per train-mile	8.01			
Average number of empty cars per train-mile	3.33			
Average mileage operated during year	58.00			

TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	27,293	
Passenger locomotive miles.....	54,108	
Special locomotive miles.....	588	
Switching locomotive miles.....	7,957	
Total revenue locomotive mileage.....		89,946
Nonrevenue service locomotive miles.....		6,738
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	210,287	
Empty.....	87,352	
Caboose.....	19,828	
Total freight car miles.....		317,467
PASSENGER CAR MILES—		
Passenger.....	167,985	
Total passenger car-miles.....		167,985
SPECIAL CAR MILES—		
Passenger.....	3,738	
Total special car-miles.....		3,738
Total revenue car miles.....		489,190
Nonrevenue service car miles.....		5,987
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	26,240	
Passenger train miles.....	53,704	
Special train miles.....	588	
Total revenue train mileage.....		80,532
Nonrevenue service train miles.....		6,738

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue.....	18,690			
Number of passengers carried one mile.....	225,537			
Number of passengers carried one mile per mile of road.....	15,554			
Average distance carried (miles).....	12.07			
Total passenger revenue.....		6,473	59	
Average amount received from each passenger.....			34	6.37
Average receipt per passenger per mile.....			2	8.70
Total passenger service train revenue.....		8,547	50	
Passenger service train revenue per mile.....		589	48	
Passenger service train revenue per train mile.....			65	8.11
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue.....	24,643			
Number of tons carried one mile.....	330,305			
Number of tons carried one mile per mile of road.....	22,780			
Average distance haul of one ton (miles).....	13.40			
Total freight revenue.....		7,678	66	
Average amount received for each ton of freight.....			31	1.60
Average receipts per ton per mile.....			2	3.25
Freight revenue per mile of road.....		529	56	
Freight revenue per train mile.....		1	72	8.49
TOTAL TRAFFIC—				
Operating revenues.....		17,449	27	
Operating revenues per mile of road.....		1,203	40	
Operating revenue per train-mile.....			99	6.82
Operating expenses.....		21,285	95	
Operating expenses per mile of road.....		1,468		
Operating expenses per train-mile.....		1	21	5.99
Net operating deficit.....		3,836	68	
Net operating deficit per mile of road.....		264	60	
Average number of passengers per car-mile.....	6			
Average number of passengers per train-mile.....	17			
Average number of passenger cars per train-mile.....	3.10			
Average number of tons of freight per loaded car-mile.....	14.42			
Average number of tons of freight per train-mile.....	73.13			
Average number of freight cars per train-mile.....	8.06			
Average number of loaded cars per train-mile.....	5.07			
Average number of empty cars per train-mile.....	2.00			
Average mileage operated during year.....	14.50			

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	4,517	
Passenger locomotive miles.....	12,988	
Switching locomotive miles.....	734	
Total revenue locomotive mileage.....		18,239
Nonrevenue service locomotive miles.....		1,879
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	22,911	
Empty.....	9,013	
Caboose.....	4,486	
Total freight car miles.....		36,410
PASSENGER CAR MILES—		
Passenger.....	40,266	
Total passenger car miles.....		40,266
Total revenue car mileage.....		76,676
Nonrevenue service car miles.....		1,529
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	4,517	
Passenger train miles.....	12,988	
Total revenue train mileage.....		17,505
Nonrevenue service train miles.....		1,879

FREIGHT TRAFFIC MOVEMENT—Entire Line.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Per Cent.</i>
PRODUCTS OF AGRICULTURE—				
Grain.....	80	245	345	.36
Flour.....	8	222	230	.25
Other mill products.....	175	37	212	.23
Hay.....	10	312	322	.36
Tobacco.....		6	6	.01
Cotton.....	117	196	313	.35
Fruit and vegetables.....	270	61	331	.36
Other products of agriculture.....	211	2,345	2,556	2.83
Totals.....	871	3,424	4,295	4.75
PRODUCTS OF ANIMALS—				
Live stock.....	500	83	583	.64
Hides and leather.....	27		27	.03
Totals.....	527	83	610	.67
PRODUCTS OF MINES—				
Anthracite coal.....		25	25	.03
Bituminous coal.....	178	8,811	8,989	9.94
Coke.....		39	39	.04
Ores.....	1,041	58	1,099	1.22
Stone, sand, and other like articles.....	508	408	916	1.01
Other products of mines.....	1,444	307	1,751	1.94
Total.....	3,171	9,648	12,819	14.18
PRODUCTS OF FORESTS—				
Lumber.....	8,819	1,052	9,871	10.92
Other products of forests.....	11,153	1,437	12,590	13.92
Totals.....	19,972	2,489	22,461	24.84
MANUFACTURES—				
Petroleum and other oils.....		215	215	.24
Naval stores.....		27	27	.03
Iron, pig and bloom.....	32		32	.03
Iron and steel rails.....	42	247	289	.32
Other castings and machinery.....	769	3,317	4,086	4.52
Bar and sheet metal.....		302	302	.33
Cement, brick, and lime.....	2,126	22,907	25,033	27.68
Agricultural implements.....		34	34	.04
Wagons, carriages, tools, etc.....		36	36	.04
Household goods and furniture.....	15	36	51	.06
Other manufactures.....	1,575	3,111	4,686	5.18
Totals.....	4,559	30,232	34,791	38.47
Merchandise.....	3,158	8,909	12,067	13.34
MISCELLANEOUS—				
Other commodities not mentioned above.....	818	2,572	3,390	3.75
Total tonnage.....	33,076	57,357	90,433	100.00

INTRASTATE FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

Commodity.	Total Freight Tonnage.	
	<i>Tons.</i>	<i>Per Cent.</i>
PRODUCTS OF AGRICULTURE—		
Grain.....	113	.46
Flour.....	212	.86
Other mill products.....	27	.11
Hay.....	47	.19
Tobacco.....	3	.01
Fruit and vegetables.....	138	.56
Other products of agriculture.....	736	2.99
Totals.....	1,276	5.18
PRODUCTS OF ANIMALS—		
Live stock.....	96	.39
Hides and leather.....	27	.11
Totals.....	123	.50
PRODUCTS OF MINES—		
Bituminous coal.....	883	3.58
Ores.....	135	.55
Other products of mines.....	1,936	7.86
Totals.....	2,954	11.99
PRODUCTS OF FORESTS—		
Lumber.....	4,152	16.85
Other products of forests.....	9,725	39.46
Totals.....	13,877	56.31
MANUFACTURES—		
Petroleum and other oils.....	62	.25
Other castings and machinery.....	58	.24
Cement, brick, and lime.....	1,962	7.96
Agricultural implements.....	11	.04
Wagons, carriages, tools, etc.....	11	.05
Other manufactures.....	1,733	7.03
Totals.....	3,837	15.57
Merchandise.....	2,078	8.43
MISCELLANEOUS—		
Other commodities not mentioned above.....	498	2.02
Total tonnage—State.....	24,643	100.00

DESCRIPTION OF EQUIPMENT—Entire Line.

Item.	Number on June 30, 1912.	Number Added During Year.	Number Retired During Year.	Number on June 30, 1913.	Number Fitted With—	
					Train Brake.	Automatic Coupler.
LOCOMOTIVES—OWNED OR LEASED:						
Passenger.....	2	-----	-----	2	2	2
Freight.....	2	1	-----	3	3	3
Total locomotives in service.....	4	1	-----	5	5	5
Total locomotives owned.....	4	1	-----	5	5	5
CARS—OWNED OR LEASED:						
IN PASSENGER SERVICE—						
First-class cars.....	5	2	2	5	5	5
Baggage, express, and postal cars.....	2	-----	-----	2	2	2
Other cars in passenger service.....	1	-----	-----	1	-----	-----
Totals.....	8	2	2	8	7	7
IN FREIGHT SERVICE—						
Flat cars.....	9	-----	-----	9	9	9
IN COMPANY'S SERVICE—						
Gravel cars.....	1	-----	-----	1	1	1
Caboose cars.....	2	-----	-----	2	2	2
Other road cars.....	5	-----	-----	5	5	5
Totals.....	8	-----	-----	8	8	8
Total cars in service.....	25	2	2	8	8	8
Total cars owned.....	25	2	2	25	24	24

MILEAGE.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Owned— Main Line.	Total Mileage Operated.	Rails— Steel.
ENTIRE LINE—			
Miles of single track.....	58.00	58.00	58.00
Miles of yard track and sidings.....	4.90	4.90	4.90
Total mileage operated (all tracks).....	62.90	62.90	62.90
STATE OF NORTH CAROLINA—			
Miles of single track.....	14.50	14.50	14.50
Miles of yard track and sidings.....	1.20	1.20	1.20
Total mileage operated (all tracks).....	15.70	15.70	15.70

B. MILEAGE OF LINE OPERATED—BY STATES (SINGLE TRACK).

State.	Line Owned— Main Line.	Total Mileage Operated.	Rails— Steel.
Georgia.....	43.50	43.50	43.50
North Carolina.....	14.50	14.50	14.50
Total mileage operated (single track).....	58.00	58.00	58.00

C. MILEAGE OF LINE OWNED—BY STATES (SINGLE TRACK).

State.	Line Owned— Main Line.	Total Mileage Owned.	Rails— Steel.
Georgia.....	43.50	43.50	43.50
North Carolina.....	14.50	14.50	14.50
Total mileage operated (single track).....	58.00	58.00	58.00

RENEWALS OF TIES—State of North Carolina.

Kind.	New Ties Laid During Year, Number.	Average Price at Distributing Point, Cents.
First-class oak	3,206	.35
Second-class oak	91	.15
Chestnut	304	.25
Totals	3,601	33.9

CONSUMPTION OF FUEL BY LOCOMOTIVES—State of North Carolina.

Locomotives.	Coal, Bitumi- nous— Tons.	Total Fuel Con- sumed— Tons.	Miles Run.	Average Pounds Consumed Per Mile.
REVENUE SERVICE—				
Freight	418	418	4,517	185.08
Passenger	482	482	12,988	74.22
Switching	29	29	734	79.02
Nonrevenue service	82	82	1,874	87.28
Totals	1,011	1,011	20,118	100.51

YADKIN RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Official Address.
President.....	A. B. Andrews.....	Raleigh, N. C.
Vice President.....	Theodore F. Kluttz.....	Salisbury, N. C.
Secretary.....	H. W. Miller.....	Atlanta, Ga.
Treasurer.....	H. C. Ansley.....	Washington, D. C.
Auditor.....	A. H. Plant.....	Washington, D. C.

DIRECTORS.

A. B. Andrews, Raleigh, N. C.; J. W. Cannon, Concord, N. C.; John S. Henderson, Salisbury, N. C.; D. W. Julian, Salisbury, N. C.; Walter Murphy, Salisbury, N. C.; A. H. Boyden, Salisbury, N. C.; L. W. Sanders, Charlotte, N. C.; C. N. Freeman, Raleigh, N. C.; J. M. Morrow, Albemarle, N. C.; S. H. Hearne, Albemarle, N. C.; D. N. Bennett, Norwood, N. C.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Salisbury, N. C., to Norwood, N. C. (miles of single track).....	41.00
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NOTE.—Southern Railway Company operates this property by virtue of ownership of majority of capital stock and all funded debts of this company.

CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.
Common.....	12,500	\$ 50.00	\$ 625,000.00	\$ 625,000.00	\$ 625,000.00

Purpose of the Issue.	Total Number of Shares Outstanding.	Total Cash Realized.
Issued for construction of new properties—common.....	12,500	No record.

FUNDED DEBT.

Designation of Bond or Obligation.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.	Interest.			
	Date of Issue.	Date of Maturity.				Rate, %.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
First mortgage bonds.....	Nov. 7, 1890	Oct. 1, 1930	\$615,000	\$615,000	\$ 615,000	6	Apr. 1-Oct. 1	\$ 36,900	*\$ 36,900

*The \$36,900 was credited to the owners of the bonds—Southern Railway Company.

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount— Entire Line.
Investment to June 30, 1907—road.....	\$ 1,240,000.00
Investment since June 30, 1907.....	*
Cost per mile of line.....	30,243.90

*Included in report of Southern Railway Company.

INCOME STATEMENT.

Account.	Amount.	Amount.
Loss from lease of road.....	\$ 10,547.24	
Gross loss.....		\$ 10,547.24
DEDUCTIONS FROM GROSS INCOME—		
Interest deductions for funded debt.....	36,900.00	
Interest deductions for unfunded debt.....	48,707.01	
Total deductions.....		85,607.01
Net loss.....		96,154.25
Income balance transferred to debit of profit and loss.....		96,154.25

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$ 947,036.67	
Debit balance transferred from income account.....	96,154.25	
Balance debit (at end of fiscal period) carried to general balance sheet.....		\$ 1,043,190.92
Totals.....	1,043,190.92	1,043,190.92

COMPARATIVE GENERAL BALANCE SHEET.

Amount June 30, 1912.	ASSETS.	Amount June 30, 1913.	Increase or Decrease.
\$ 1,240,000.00	PROPERTY INVESTMENT: Investment to June 30, 1907—road.....	\$ 1,240,000.00	\$.....
947,036.67	PROFIT AND LOSS: Balance.....	1,043,190.92	96,154.25
2,187,036.67	Grand totals.....	2,283,190.92	96,154.25
LIABILITIES.			
625,000.00	CAPITAL STOCK: Common stock (not held by company).....	625,000.00	
615,000.00	MORTGAGE, BONDED, AND SECURED DEBT: Funded debt— Mortgage bonds (not held by company).....	615,000.00	
826,683.57	WORKING LIABILITIES: Loans and bills payable.....	826,683.57	
111,128.10	Working advances due to other companies.....	207,282.35	96,154.25
937,811.67	Totals.....	1,033,965.92	96,154.25
9,225.00	ACCRUED LIABILITIES NOT DUE: Unmatured interest, dividends, and rents payable..	9,225.00	
2,187,036.67	Grand totals.....	2,283,190.92	96,154.25

MISCELLANEOUS RAILROADS.

Aberdeen and Rockfish Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	John Blue.....	Aberdeen, N. C.
Secretary-Treasurer.....	W. A. Blue.....	Aberdeen, N. C.
Attorney or General Counsel.....	U. L. Spence.....	Carthage, N. C.
Auditor.....	G. P. Bourduat.....	Aberdeen, N. C.
Chief Engineer.....	W. W. Baker.....	Fayetteville, N. C.
Traffic Manager.....	A. L. Thompson.....	Fayetteville, N. C.

DIRECTORS.

John Blue, Aberdeen, N. C.; W. A. Blue, Aberdeen, N. C.; J. W. Graham, Aberdeen, N. C.; J. McN. Johnson, Aberdeen, N. C.; J. A. Bryant, Aberdeen, N. C.; H. W. Jackson, Richmond, Va.

ROAD OPERATED—Entire Line.

1 A. Main line owned by respondent.

1 B. Branches and Spurs.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 A.—Aberdeen and Rockfish Railroad Co.....	Aberdeen, N. C.....	Fayetteville, N. C.....	44.90	44.90
1 B.—Aberdeen and Rockfish Railroad Co.....	Raeford, N. C.....	Wagram, N. C.....	11.50	
	Hope Mills Junction...	Driggers, N. C.....	3.14	14.64
Totals.....	.....	.....	59.54	59.54

CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent in Treasury.	Total Par Value Not Held by Respondent.
Common.....	2,900	\$ 50.00	\$ 145,000.00	\$ 125,000.00	\$.....	\$ 125,000.00
Preferred.....	1,200	100.00	120,000.00	120,000.00	36,200.00	83,800.00
Totals.....			265,000.00	245,000.00	36,200.00	208,800.00

Purpose of the Issue.	Number of Shares Issued During Year.	Cash Realized on Amount Issued During Year.	Total Number of Shares Out- standing.	Total Cash Realized.
Issued for cash—common.....	500	\$43,451.04	500	\$ 43,451.04
Issued for cash—preferred.....	838	78,305.67	838	78,305.67
Issued for construction of new properties—common.....			2,000	100,000.00
Totals.....	1,338	121,756.71	3,338	221,756.71

FUNDED DEBT.

Designation of Bond or Obligation.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Pledged as Collateral.	Total Par Value Not Held by Respondent.	Interest.			
	Date of Issue.	Date of Maturity.					Rate, %	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
MORTGAGE BONDS—										
First.....	Mar. 1, 1933	Mar. 1, 1913	\$ 100,000	\$ -----	\$ 20,000	\$ 80,000	6	Mar. 1-Sept. 1	\$ 3,200.00	\$ 3,200.00
Second.....	May 1, 1912	May 1, 1932	180,000	177,000	-----	177,000	6	May 1-Nov. 1	8,693.34	6,923.34
COLLATERAL TRUST BONDS—										
Note.....	Sept. 1, 1909	Mar. 1, 1913	20,000	-----	-----	20,000	5	Mar. 1-Sept. 1	666.66	666.66
Totals.....	-----	-----	180,000	177,000	20,000	277,000	-----	-----	12,560.00	10,790.00

NOTE.—First mortgage bonds retired March 1st, also note for \$20,000 under collateral trust bonds. For this reason totals are brought down for second mortgage bonds only, with total for all interest accrued and paid during the year.

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount— Entire Line.
Investment to June 30, 1907—	
Road.....	\$ 152,477.81
Equipment.....	41,930.89
Investment since June 30, 1907.....	247,098.30
Total.....	441,507.00
Cost per mile of line.....	7,415.30

INCOME STATEMENT.

Account.	Amount.	Amount.
RAILWAY OPERATING INCOME—		
Rail operations—revenues.....	\$ 94,645.70	
Rail operations—expenses.....	66,989.75	
Net revenue—rail operations.....		27,655.95
Railway tax accruals.....		1,849.98
Gross income.....		25,805.97
DEDUCTIONS FROM GROSS INCOME—		
Hire of equipment—debit balance.....	10,933.23	
Interest deductions for funded debt.....	8,213.33	
Interest deductions for unfunded debt.....	972.46	
Total deductions.....		20,119.02
Net income.....		5,686.95
DISPOSITION OF NET INCOME—		
Dividend apportions of income.....		1,217.19
Income balance transferred to credit of profit and loss.....		4,469.76

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$.....	\$ 11,458.64
Credit balance transferred from income account.....		4,469.76
Miscellaneous credits, premium on capital stock.....		18,451.04
Stock discount extinguished through surplus.....	4,859.75	
Debt discount extinguished through surplus.....	10,640.00	
Extinguishment of discounts on unfunded debt.....	1,201.29	
Miscellaneous debits.....	3,658.22	
Balance debit (at end of fiscal period) carried to general balance sheet.....	14,020.18	
Totals.....	34,379.44	34,379.44

OPERATING REVENUES—Entire Line and State.

Account.	Total Revenues.
REVENUE FROM TRANSPORTATION—	
Freight revenue.....	\$ 66,722.08
Passenger revenue.....	24,127.79
Excess baggage revenue.....	129.40
Mail revenue.....	1,799.41
Express revenue.....	1,325.97
Total passenger service train revenue.....	27,382.57
Switching revenue.....	6.00
Special service train revenue.....	25.00
Total revenue from transportation.....	94,135.65
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION—	
Storage—freight.....	4.81
Car service.....	234.80
Telegraph and telephone service.....	225.44
Rents of buildings and other property.....	45.00
Total revenue from operations other than transportation.....	510.05
Total operating revenues.....	94,645.70

OPERATING EXPENSES—Entire Line and State.

Account.	Amount— Entire Line.
MAINTENANCE OF WAY AND STRUCTURES—	
Superintendence.....	\$ 1,800.00
Maintenance of roadway and track.....	11,698.55
Maintenance of track structures.....	384.10
Maintenance of buildings, docks, and wharves.....	530.12
Other maintenance of way and structures expenses.....	886.97
Total—maintenance of way and structures.....	15,299.74
MAINTENANCE OF EQUIPMENT—	
Superintendence.....	1,680.00
Locomotives—repairs.....	5,464.53
Cars—repairs.....	2,230.27
Work equipment—repairs.....	7.01
Other maintenance of equipment expenses.....	312.27
Total—maintenance of equipment.....	9,694.08
TRAFFIC EXPENSES—	
Traffic expenses.....	1,781.19
TRANSPORTATION EXPENSES—	
Superintendence and dispatching trains.....	1,800.00
Station service.....	6,165.77
Road enginemen and motormen.....	3,866.72
Fuel for road locomotives.....	12,551.44
Other road locomotive supplies and expenses.....	1,884.95
Road trainmen.....	4,171.03
Train supplies and expenses.....	302.65
Injuries to persons.....	460.30
Loss and damage.....	270.45
Other casualties.....	557.90
All other transportation expenses.....	1,464.07
Total—transportation expenses.....	33,495.28
GENERAL EXPENSES—	
Administration.....	5,438.06
Insurance.....	939.63
Other general expenses.....	341.77
Total—general expenses.....	6,719.46
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures.....	15,299.74
Maintenance of equipment.....	9,694.08
Traffic expenses.....	1,781.19
Transportation expenses.....	33,495.28
General expenses.....	6,719.46
Total operating expenses.....	66,989.75
Ratio of operating expenses to operating revenues, per cent.....	70.78

DEFERRED DEBIT ITEMS:			
	Rents and insurance paid in advance.....	392.16	
	Unextinguished discount on securities—capital stock.....	334.58	
	Property abandoned, chargeable to operating expenses.....	9,104.05	
	Other deferred debit items.....	1,567.17	
23,838.06	Totals.....	11,397.96	
23,838.06	Grand totals.....	507,323.49	99,094.36
LIABILITIES.			
CAPITAL STOCK:			
	Common stock (not held by company).....	125,000.00	
	Preferred stock (held by company).....	36,200.00	
	Preferred stock (not held by company).....	83,800.00	
100,000.00	Totals.....	120,000.00	
100,000.00	Totals.....	245,000.00	
MORTGAGE, BONDED, AND SECURED DEBT:			
	Funded debt—		
	Mortgage bonds (held by company).....	177,000.00	
20,000.00	Mortgage bonds (not held by company).....		
105,000.00	Collateral trust bonds (not held by company).....		
20,000.00	Totals.....	177,000.00	
145,000.00	Totals.....	177,000.00	
WORKING LIABILITIES:			
	Loans and bills payable.....	43,000.00	
79,000.00	Traffic and car-service balances due to other companies.....	4,867.78	
384.70	Audited vouchers and wages unpaid.....	11,312.20	
6,429.77	Miscellaneous accounts payable.....	8,023.00	
64,106.02	Other working liabilities.....	17.77	
149,920.49	Totals.....	67,220.75	

COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1912.		LIABILITIES.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
		ACCURED LIABILITIES NOT DUE:			
\$ 1,850.00		Unmatured interest, dividends, and rents payable.....		\$ 3,235.76	
		Taxes accrued.....		846.80	
		Totals.....		4,082.56	
		PROFIT AND LOSS:			
		Balance.....		14,020.18	
		Grand totals.....		507,323.49	\$ 99,094.36

EMPLOYEES AND SALARIES—Entire Line.

Class.	Number on June 30.	Total Yearly Compensation.
General officers.....	4	\$ 6,600.00
General office clerks.....	1	480.00
Station agents.....	7	4,680.00
Other station men.....	4	959.29
Enginemen.....	3	2,658.37
Firemen.....	3	1,208.35
Conductors.....	2	2,042.29
Other trainmen.....	5	2,128.74
Machinists.....	1	1,320.00
Carpenters.....	2	939.00
Other shopmen (foreman, 1; laborers, 3).....	4	4,273.32
Section foreman.....	5	2,940.00
Other trackmen.....	23	7,167.88
Switch tenders, crossing tenders, and watchmen.....	1	540.00
Telegraph operators and dispatchers.....	1	1,200.00
All other employees and laborers.....	3	987.60
Totals (including general officers).....	69	40,124.84
Less general officers.....	5	7,800.00
Totals (excluding general officers).....	64	32,324.84

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	50,911			
Number of passengers carried one mile	832,878			
Total passenger revenue		24,127	79	
Average amount received from each passenger			47	3.93
Total passenger service train revenue		27,382	57	
Passenger service train revenue per mile of road		488	97	
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	68,195			
Total freight revenue		66,722	08	
Average amount received for each ton of freight			96	3.74
Freight revenue per mile of road		1,191	46	
TOTAL TRAFFIC—				
Operating revenues		94,645	70	
Operating revenues per mile of road		1,690	10	
Operating expenses		66,989	75	
Operating expenses per mile of road		1,196	24	
Net operating revenue		27,655	95	
Net operating revenue per mile of road		493	86	
Average mileage operated during year	56.00			

TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Classification.	Item.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:	
Freight locomotive miles.....	12,229
Passenger locomotive miles.....	46,464
Mixed locomotive miles.....	26,168
Special locomotive miles.....	90
Total revenue locomotive mileage.....	84,951
CAR MILEAGE—REVENUE SERVICE:	
Freight car miles—	
Loaded.....	153,860
Empty.....	76,929
Total freight car miles.....	230,789
PASSENGER CAR MILES—	
Passenger.....	140,389
TRAIN MILEAGE—REVENUE SERVICE:	
Freight train miles.....	12,229
Passenger train miles.....	46,464
Mixed train miles.....	26,168
Special train miles.....	90
Total revenue train mileage.....	84,951

MILEAGE.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Owned.		Total Mileage Operated.	New Line Con- structed During Year.	Rails— Steel.
	Main Line.	Branches and Spurs.			
STATE OF NORTH CAROLINA—					
Miles of single track.....	44.90	14.64	59.54	13.70	59.54
Miles of yard track and sidings.....		4.61	4.61	1.71	4.61
Total mileage operated (all tracks)..	44.90	19.25	64.15	15.41	64.15

B. MILEAGE OF LINE OPERATED—BY STATES (SINGLE TRACK).

State.	Line Owned.		Total Mileage Operated.	New Line Con- structed During Year.	Rails— Steel.
	Main Line.	Branches and Spurs.			
North Carolina.....	44.90	14.64	59.54	13.70	59.54

C. MILEAGE OF LINE OWNED—BY STATES (SINGLE TRACK).

State.	Line Owned.		Total Mileage Owned.	New Line Con- structed During Year.	Rails— Steel.
	Main Line.	Branches and Spurs.			
North Carolina.....	44.90	14.64	59.54	7.70	59.54

Appalachian Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	R. F. Whitmer.....	Philadelphia, Pa.
General Manager or Superintendent.....	J. C. Patterson.....	Philadelphia, Pa.
Secretary.....	Fred. H. Ely.....	Philadelphia, Pa.
Treasurer.....	David G. Wilson.....	Philadelphia, Pa.
Traffic Manager.....	John D. Cole.....	Ela, N. C.

DIRECTORS.

R. F. Whitmer, Philadelphia, Pa.; Fred. H. Ely, Philadelphia, Pa.; David G. Wilson, Philadelphia, Pa.; J. C. Patterson, Philadelphia, Pa.; J. C. Arbogast, Asheville, N. C.; Henry B. Stevens, Asheville, N. C.

CAPITAL STOCK, ETC.

Capital stock.....	\$ 100,000.00
Capital stock, per mile.....	16,103.06
Funded debt.....	54,570.16
Funded debt, per mile.....	8,787.45
Cost of road.....	123,704.66
Cost of road per mile.....	19,919.59
Cost of equipment.....	12,831.30
Cost of equipment, per mile.....	2,066.23
Cost of road and equipment, per mile.....	21,985.82
Operating revenue.....	4,671.56
Operating expenses.....	12,666.38
Net operating deficit.....	7,994.82
Operating revenue, per mile.....	752.26
Operating expenses, per mile.....	2,039.67
Total freight revenue.....	2,675.91
Total passenger train service revenue.....	1,705.40
Freight revenue, per mile.....	430.90
Total number passengers carried earning revenue.....	10,796.00
Passenger service train revenue, per mile.....	274.62
Revenue from other sources.....	290.25
Average receipts per passenger, per mile.....	.0327
Taxes paid North Carolina.....	225.51

Number of general officers, 4; station agent, 1; engineman, 1; fireman, 1; conductor, 1; other employee, 1. Total, 9.

Asheville and East Tennessee Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	J. S. Coleman.....	Asheville, N. C.
General Manager or Superintendent.....	Stanley Howland.....	Asheville, N. C.
Secretary.....	G. W. Epps.....	Asheville, N. C.
Treasurer.....	Reginald Howland.....	Asheville, N. C.

DIRECTORS.

J. S. Coleman, Asheville, N. C.; Stanley Howland, Asheville, N. C.; Erwin Sluder, Asheville, N. C.;
Reginald Howland, Asheville, N. C.; G. W. Epps, Asheville, N. C.

ROAD OPERATED.

Asheville, N. C., to Weaverville, N. C. (miles).....	8.70
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 70,000.00
Capital stock, per mile.....	10,973.50
Funded debt.....	35,000.00
Funded debt, per mile.....	5,468.75
Cost of road.....	94,758.87
Cost of road per mile.....	14,806.07
Cost of equipment.....	17,297.55
Cost of equipment, per mile.....	2,702.74
Cost of road and equipment, per mile.....	17,508.81
Operating revenue.....	28,561.30
Operating expenses.....	22,641.04
Net operating revenue.....	5,920.26
Operating revenue, per mile.....	3,282.91
Operating expenses, per mile.....	2,602.42
Total freight revenue.....	1,084.00
Total passenger train service revenue.....	27,477.30
Freight revenue, per mile.....	124.60
Total number passengers carried earning revenue.....	172,210
Passenger service train revenue, per mile.....	3,158.31
Revenue from other sources.....	301.62
Average receipts per passenger, per mile.....	.017
Taxes paid North Carolina.....	414.14

Number of general officers, 4; office clerk, 1; station agent, 1; motormen, 3; conductors, 4; section foreman, 1; other trackmen, 6; other employees, 2. Total, 22.

Atlantic and Western Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	H. C. Huffer.....	Baltimore, Md.
General Manager or Superintendent.....	H. P. Edwards.....	Sanford, N. C.
Secretary-Treasurer.....	William C. Cooke.....	Baltimore, Md.
Traffic Manager.....	H. P. Edwards.....	Sanford, N. C.

DIRECTORS.

Louis d'Ailliernes, Paris, France; H. C. Huffer, Jr., Baltimore, Md.; J. W. Middendorf, Baltimore, Md.; R. S. Shriver, Baltimore, Md.; J. R. Baggett, Lillington, N. C.; H. P. Edwards, Sanford, N. C.; L. P. Wilkins, Sanford, N. C.; B. W. Duer, Augusta, Ga.; W. B. Williams, Baltimore, Md.

ROAD OPERATED.

Sanford, N. C., to Lillington, N. C. (miles).....	25.00
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 300,000.00
Capital stock, per mile.....	12,000.00
Funded debt.....	300,000.00
Funded debt, per mile.....	12,000.00
Cost of road.....	604,640.87
Cost of road, per mile.....	24,185.63
Cost of equipment.....	39,367.48
Cost of equipment, per mile.....	1,547.70
Cost of road and equipment, per mile.....	24,560.33
Operating revenue.....	29,434.51
Operating expenses.....	18,185.35
Net operating revenue.....	11,249.16
Operating revenue, per mile.....	1,177.34
Operating expenses, per mile.....	727.41
Total freight revenue.....	24,757.27
Total passenger train service revenue.....	3,581.64
Freight revenue, per mile.....	990.29
Total number passengers carried earning revenue.....	12,024
Passenger service train revenue, per mile.....	143.27
Revenue from other sources.....	1,095.60
Average receipts per passenger, per mile.....	.02728
Taxes paid North Carolina.....	414.26

Number of general officers, 5; office clerks, 2; station agents, 5; enginemen, 2; firemen, 2; conductor, 1; other trainmen, 2; machinist, 1; section foremen, 3; other trackmen, 19. Total, 42.

Black Mountain Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	J. Bis Ray.....	Burnsville, N. C.
General Manager or Superintendent.....	W. T. Hippey.....	Burnsville, N. C.
Secretary-Treasurer.....	John A. Muse.....	Johnson City, Tenn.
General Freight Agent.....	C. A. Smith.....	Johnson City, Tenn.

DIRECTORS.

I. McQuilkin, Johnson City, Tenn.; J. Fred Johnson, Johnson City, Tenn.; Carl M. Owen, New York, N. Y.; James B. Hensley, Burnsville, N. C.; J. Bis Ray, Burnsville, N. C.; J. E. Evans, Burnsville, N. C.; John A. Muse, Johnson City, Tenn.

ROAD OPERATED.

Kona, N. C., to Eskota, N. C. (miles).....	24.02
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 50,000.00
Capital stock, per mile.....	2,138.58
Funded debt.....	20,500.00
Funded debt, per mile.....	876.82
Cost of road.....	360,149.78
Cost of road, per mile.....	15,404.18
Cost of equipment.....	6,295.53
Cost of equipment, per mile.....	269.27
Cost of road and equipment, per mile.....	15,673.45
Operating revenue.....	27,938.79
Operating expenses.....	27,892.62
Net operating revenue.....	46.17
Operating revenue, per mile.....	1,194.99
Operating expenses, per mile.....	1,193.01
Total freight revenue.....	27,577.79
Freight revenue, per mile.....	1,179.55
Revenue from other sources.....	361.00

Number of general officers, 4; station agents, 2; engineman, 1; firemen, 2; conductor, 1; other trainmen, 2; section foreman, 1; other trackmen, 6. Total, 19.

Bonlee and Western Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	John H. Dunlap.....	Bonlee, N. C.
General Manager or Superintendent.....	W. J. Tally.....	Bonlee, N. C.
Secretary-Treasurer.....	Isaac H. Dunlap.....	Bonlee, N. C.
Traffic Manager.....	W. J. Tally.....	Bonlee, N. C.

DIRECTORS.

John H. Dunlap, Bonlee, N. C.; Fred. W. Bynum, Pittsboro, N. C.; Isaac H. Dunlap, Bonlee, N. C.;
John H. Kennedy, Gulf, N. C.; I. L. Dunlap, Bonlee, N. C.; P. G. Dunlap, Bonlee, N. C.

ROAD OPERATED.

Bonlee, N. C., to Bennett, N. C. (miles).....	11.00
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 61,700.00
Capital stock, per mile.....	5,609.09
Cost of road.....	57,934.84
Cost of road, per mile.....	5,299.54
Cost of equipment.....	7,886.10
Cost of equipment, per mile.....	716.92
Cost of road and equipment, per mile.....	6,016.45
Operating revenue.....	14,076.17
Operating expenses.....	8,512.46
Net operating revenue.....	5,563.71
Operating revenue, per mile.....	1,279.70
Operating expenses, per mile.....	773.84
Total freight revenue.....	12,637.78
Total passenger train service revenue.....	999.10
Freight revenue, per mile.....	1,145.25
Total number passengers carried earning revenue.....	3,848
Passenger service train revenue, per mile.....	90.83
Average receipts per passenger, per mile.....	.032
Taxes paid North Carolina.....	324.58

Number of general officers, 2; station agents, 3; engineman, 1; foreman, 1; conductor, 1; other trainman, 1; section foreman, 1; other trackmen, 4. Total, 14.

Carolina and Northwestern Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	William A. Barber.....	165 Broadway, New York, N. Y.
Secretary.....	J. J. McLure.....	Chester, S. C.
Treasurer.....	F. Wolfe.....	Chester, S. C.
Attorney or General Counsel.....	J. H. Marion.....	Chester, S. C.
Auditor.....	W. K. Kearsley.....	Chester, S. C.
General Manager.....	L. T. Nichols.....	Chester, S. C.
General Freight Agent.....	E. F. Reid.....	Chester, S. C.
General Passenger Agent.....		
General Ticket Agent.....		

DIRECTORS.

T. H. White, Chester, S. C.; S. H. Hardin, Chester, S. C.; J. H. Marion, Chester, S. C.; C. E. Spencer, Yorkville, S. C.; J. F. Johnson, Gastonia, N. C.; L. T. Long, Newton, N. C.; J. A. Martin, Hickory, N. C.

ROAD OPERATED—Entire Line.

- | | |
|---|---|
| <p>1. Line owned by respondent:</p> <p style="padding-left: 20px;">A. Main line.</p> <p style="padding-left: 20px;">B. Branches and spurs.</p> <p>2. Line operated by respondent but owned by another corporation, control being secured through stock ownership.</p> | <p>3. Line operated under lease for specified sum.</p> <p>4. Line operated under contract or agreement, or where the rent is contingent upon earnings or other considerations.</p> <p>5. Line operated under trackage rights.</p> |
|---|---|

Name.	Termini.		Miles of Line for Each Class of Roads Named.
	From—	To—	
1. Carolina and Northwestern Ry. Co.....	Chester, S. C.....	Edgemont, N. C.....	124.30
5. Southern Railway Co.....	Newton, N. C.....	Hickory, N. C.....	9.20
Total.....			133.50

ROAD OPERATED—State of North Carolina.

Name.	Termini.		Miles of Line for Each Road Named.
	From—	To—	
Carolina and Northwestern Ry. Co.-----	S. C. State line-----	Edgemont, N. C.-----	87.30
Southern Railway Co.-----	Newton, N. C.-----	Hickory, N. C.-----	9.20
Total mileage operated-----	-----	-----	96.50

CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.
Common-----	20,000	\$ 50	\$ 1,000,000	\$ 854,250	\$ 854,250
Preferred-----	20,000	50	1,000,000	550,000	550,000
Totals-----	40,000	-----	2,000,000	1,404,250	1,404,250

Purpose of the Issue.		Total Number of Shares Outstanding.
Issued for reorganization-----		17,085
Issued for reorganization-----		11,000
Total-----		28,085

FUNDED DEBT.

Designation of Bond or Obligation.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent.		Total Par Value Not Held by Respondent.	Interest.			
	Date of Issue.	Date of Maturity.			In Treasury.	Pledged as Collateral.		Rate, %	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
MORTGAGE BONDS—											
First mortgage 5% gold bonds-----	June 30, 1903	June 30, 1953	\$2,500,000	\$1,700,000	\$150,000	\$ 22,000	\$1,528,000	5	Jan.-July	\$ 76,400	\$ 76,400
First mortgage 5% gold bonds, C. & N. R. R. Co.-----	June 1, 1907 Jan. 1, 1897	June 1, 1957 Jan. 1, 1907	1,000,000	705,000 700	142,000	20,000	543,000 700	5	June-Dec.	27,150	27,150
Income bonds-----											
Totals-----			3,500,000	2,405,700	292,000	42,000	2,071,700			103,550	103,550

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.

GENERAL STATEMENT.

Date of Issue.	Term.	Number of Pay- ments.	Equipment Covered.	Remarks.
Sept. 4, 1912-----	5 years-----	10	Locomotives Nos. 270 and 271-----	Rental notes of \$2,119.39 each, payable semiannually, with 6% interest.
Mar. 18, 1913-----	5 years-----	10	Locomotives Nos. 272 and 273-----	Rental notes of \$2,174.53 each, payable semiannually, 6% interest.
April 7, 1913-----	5 years-----	10	Locomotives Nos. 206 and 207-----	Rental notes of \$2,096.95 each, payable semiannually, 6% interest from April 25, 1913.
Mar. 25, 1913-----	3 years-----	36	Coaches Nos. 804, 805, 807, and 808-----	Monthly notes, \$125.00 each, interest 6%.
Aug. 1, 1910-----	28 years-----	28	Combination mail and baggage car No. 974-----	Rental notes, \$50.00 each, and 6% interest.
July 29, 1911-----	24 years-----	24	Locomotive No. 167-----	Rental notes, \$166.50 each, 6% interest.

STATEMENT OF AMOUNT.

Series or Other Designation.	Cash Paid on Delivery of Equip- ment.	Deferred Payments.				Interest.		
		Principal.		Interest.		Amount Accrued During Year.	Amount Paid During Year.	Rate, %.
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.			
Locomotives Nos. 270 and 271	\$ 4,238.78	\$ 21,193.90	\$ 19,074.51	\$ 3,497.01	\$ 3,433.43	\$ 1,004.24	\$ 63.58	6
Locomotives Nos. 272 and 273	3,789.70	21,475.30	21,475.30	3,543.45	3,543.45	365.08	-----	6
Locomotives Nos. 206 and 207	4,193.90	20,969.50	20,969.50	3,459.95	3,459.95	290.08	-----	6
Coaches Nos. 804, 805, 807, and 808	3,500.00	4,500.00	4,250.00	416.25	414.38	48.46	1.87	6
Combination car No. 974	-----	1,400.00	-----	101.25	-----	5.25	38.25	6
Locomotive No. 167	2,504.00	3,996.00	-----	249.75	-----	82.94	184.82	6
Totals	18,226.38	73,534.70	65,769.31	11,267.66	10,851.21	1,796.23	238.52	-----

RECAPITULATION OF CAPITALIZATION.

Account.	Total Par Value Outstanding.	Assignment to Railways.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock.....	\$ 1,404,250.00	\$ 1,404,250.00	124.30	\$ 11,297
Funded debt.....	2,471,469.31	2,471,469.31	124.30	19,883
Totals.....	3,875,719.31	3,875,719.31	124.30	31,180

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR—Entire Line.

Account.	Total from Cash or Other Working Assets.
Right of way and station grounds.....	\$ 702.45
Real estate.....	1.05
Widening cuts and fills.....	689.47
Grade reductions and changes of line.....	19.20
Sidings and spur tracks.....	3,181.74
Telegraph and telephone lines.....	280.75
Station buildings and fixtures.....	4,031.73
Roadway machinery and tools.....	11.57
Shops, engine-houses, and turntables.....	352.45
Shop machinery and tools.....	399.36
Water and fuel stations.....	164.18
Equipment.....	59,118.13
Total.....	68,952.08

ROAD AND EQUIPMENT—Investment Since June 30, 1907—Entire Line.

Account.	Expenditures for Additions and Betterments During Year.	Total Expenditures July 1, 1907, to June 30, 1912.	Total Expenditures July 1, 1907, to June 30, 1913.
ROAD—			
Right of way and station grounds.....	\$ 702.45	\$ 9,264.60	\$ 9,967.05
Real estate.....	1.05	7,597.05	7,598.10
Grading.....	660.86	2,621.19	3,282.05
Bridges, trestles, and culverts.....		5,573.88	5,573.88
Ties.....	856.90	1,296.76	2,153.66
Rails.....	244.91	2,907.76	3,152.67
Frogs and switches.....		110.08	110.08
Track fastenings and other material.....	365.38	782.19	1,147.57
Track laying and surfacing.....	1,762.36	3,653.26	5,415.62
Roadway tools.....	11.57	13.55	25.12
Interlocking and other signal apparatus.....		2,178.68	2,178.68
Telegraph and telephone lines.....	280.75	125.81	406.56
Station buildings and fixtures.....	3,057.71	6,173.28	9,230.99
General office buildings and fixtures.....	974.02		974.02
Shops, engine-houses, and turntables.....	352.45	6,382.22	6,734.67
Shop machinery and tools.....	399.36	*254.45	144.91
Water stations.....	164.18	937.09	1,101.27
Transportation of men and material.....		2,058.95	2,058.95
Cost of road purchased.....		735,879.84	735,879.84
Totals.....	9,833.95	787,301.78	797,135.69
EQUIPMENT—			
Steam locomotives.....	54,694.11	34,490.69	89,184.80
Passenger train cars.....	4,424.02	28,740.00	33,164.02
Freight train cars.....		2,900.00	2,900.00
Work equipment.....		750.00	750.00
Totals.....	59,118.13	66,880.69	125,998.82
RECAPITULATION—			
Road.....	9,833.95	787,301.74	797,135.69
Equipment.....	59,118.13	66,880.69	125,998.82
Totals—entire line.....	68,952.08	854,182.43	923,134.51

*Credit.

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
Investment to June 30, 1907—		
Road.....	\$ 2,776,955.24	\$ 1,951,303.50
Equipment.....	129,825.00	86,556.24
Investment since June 30, 1907.....	923,134.51	889,373.96
Totals.....	3,829,914.75	2,927,233.70
Reserve for accrued depreciation— Cr.....	25,667.01	19,250.23
Net totals.....	3,804,247.74	2,907,983.47
Cost per mile of line.....	30,605.37	33,310.23

INCOME STATEMENT.

Account.	Amount.	Amount.
RAILWAY OPERATING INCOME—		
Rail operations—revenues.....	\$ 493,267.41	
Rail operations—expenses.....	346,805.37	
Net railway operating revenue.....		\$ 146,462.04
Railway tax accruals.....		14,415.79
Railway operating income.....		132,046.25
OTHER INCOME—		
Joint facility rent income.....	154.20	
Miscellaneous income.....	158.67	
Total other income.....		312.87
Gross income.....		132,359.12
DEDUCTIONS FROM GROSS INCOME—		
Hire of equipment—debit balance.....	27,396.12	
Joint facility rent deductions.....	1,144.86	
Interest deductions for funded debt.....	105,346.23	
Interest deductions for unfunded debt.....	8,639.56	
Total deductions.....		142,526.77
Net loss.....		10,167.65
Income balance transferred to debit of profit and loss.....		10,167.65

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$.....	\$ 111,368.49
Debit balance transferred from income account.....	10,167.65	
Loss on retired road and equipment.....	7,472.82	
Miscellaneous debits.....	94.31	
Balance debit (at end of fiscal period) carried to general balance sheet.....	93,633.71	
Totals.....	111,368.49	111,368.49

OPERATING REVENUES—Entire Line and State.

Account.	Entire Line— Total Revenues.	State of North Carolina— Total Revenues.
REVENUE FROM TRANSPORTATION—		
Freight revenue.....	\$ 351,732.50	\$ 283,148.63
Passenger revenue.....	114,421.08	92,093.66
Excess baggage revenue.....	1,005.48	808.98
Parlor and chair car revenue.....	1,247.65	1,078.55
Mail revenue.....	8,459.06	6,805.56
Express revenue.....	4,911.31	4,006.14
Total passenger service train revenue.....	130,044.58	104,792.89
Switching revenue.....	3,950.00	3,392.90
Special service train revenue.....	1,164.50	1,031.50
Total revenue from transportation.....	486,891.58	392,365.92
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION—		
Station and train privileges.....	104.66	85.90
Storage—freight.....	485.87	400.09
Car service.....	1,280.00	1,170.60
Rents of buildings and other property.....	4,494.33	4,494.33
Miscellaneous.....	10.97	10.97
Total revenue from operations other than transportation.....	6,375.83	6,161.89
Total operating revenues.....	493,267.41	398,527.81

OPERATING EXPENSES—Entire Line and State.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
MAINTENANCE OF WAY AND STRUCTURES—		
Superintendence.....	\$ 5,271.94	\$ 3,806.75
Maintenance of roadway and track.....	59,932.41	43,330.54
Maintenance of track structures.....	14,842.96	10,741.72
Maintenance of buildings, docks, and wharves.....	4,550.85	3,287.74
Injuries to persons.....	222.17	160.61
Other maintenance of way and structure expenses.....	1,301.37	937.37
Maintaining joint tracks, yards, and other facilities—Dr.....	645.68	466.88
Totals—maintenance of way and structures.....	86,767.38	62,731.61
MAINTENANCE OF EQUIPMENT—		
Superintendence.....	4,428.73	3,201.71
Locomotives—repairs.....	18,376.89	13,287.70
Cars—repairs.....	17,066.75	12,342.64
Work equipment—repairs.....	729.61	527.51
Equipment—renewals.....	9,413.43	6,804.73
Equipment—depreciation.....	4,576.42	3,308.92
Injuries to persons.....	177.13	127.83
Other maintenance of equipment expenses.....	1,723.93	1,246.43
Totals—maintenance of equipment.....	56,492.89	40,847.47
TRAFFIC EXPENSES—		
Traffic expenses.....	7,991.19	5,777.69
TRANSPORTATION EXPENSES—		
Superintendence and dispatching trains.....	10,647.92	7,698.76
Station service.....	21,592.76	15,632.25
Other yard employees.....	125.80	91.00
Fuel for yard locomotives.....	4,379.00	3,152.99
Operating joint yards and terminals—Dr.....	12,089.22	8,740.09
Operating joint yards and terminals—Cr.....	568.79	410.99
Road enginemen and motormen.....	23,573.99	17,045.82
Fuel for road locomotives.....	40,747.83	29,462.66
Other road locomotive supplies and expenses.....	6,117.85	4,423.64
Road trainmen.....	28,293.70	20,455.53
Train supplies and expenses.....	2,904.50	2,101.10
Injuries to persons.....	5,060.38	3,657.87
Loss and damage.....	3,454.79	2,498.32
Other casualties.....	1,821.37	1,317.07
All other transportation expenses.....	6,902.91	4,990.75
Operating joint tracks and facilities—Dr.....	104.18	75.37
Totals—transportation expenses.....	167,247.41	120,932.23
GENERAL EXPENSES—		
Administration.....	19,649.92	14,208.69
Insurance.....	6,917.67	5,001.45
Other general expenses.....	1,686.34	1,219.34
General administration joint tracks, yards, and terminals—Dr.....	52.57	38.01
Totals—general expenses.....	28,306.50	20,467.49
RECAPITULATION OF EXPENSES—		
Maintenance of way and structures.....	86,767.38	62,731.61
Maintenance of equipment.....	56,492.89	40,847.47
Traffic expenses.....	7,991.19	5,777.69
Transportation expenses.....	167,247.41	120,932.23
General expenses.....	28,306.50	20,467.49
Total operating expenses.....	346,805.37	250,756.49
Ratio of operating expenses to operating revenue, per cent.....	70.45	62.92

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1912.		ASSETS.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
PROPERTY INVESTMENT: ROAD AND EQUIPMENT—		Investment to June 30, 1907—			
\$ 2,776,955.24		Road	\$ 2,776,955.24		
129,825.00		Equipment	129,825.00	\$ 2,906,780.24	
	\$ 2,906,780.24				
Investment since June 30, 1907—		Road	797,135.69		\$ 68,952.08
787,301.74			125,998.82	923,134.51	
66,880.69	854,182.43	Equipment			
	3,760,962.67			3,829,914.75	68,952.08
	27,704.34	Reserve for accrued depreciation—Cr.		25,667.01	2,037.33
	3,733,258.33	Totals		3,804,247.74	70,989.41
	42,000.00	SECURITIES—		42,000.00	
		Securities issued or assumed—pledged—funded debt			
	40,959.79	OTHER INVESTMENTS—			
		Advances to proprietary, affiliated, and controlled companies for construction, equipment, and betterments		40,059.79	*900.00
		WORKING ASSETS:			
	11,033.82	Cash		10,562.12	
	292,000.00	Securities issued or assumed—held in treasury—funded debt		292,000.00	
	40.34	Traffic and car-service balances due from other companies		1,768.81	1,728.47
	843.09	Net balance due from agents and conductors		2,445.08	1,601.99
	5,286.01	Miscellaneous accounts receivable		6,998.95	1,712.94

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1912.		ASSETS.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
		WORKING ASSETS—Continued.			
\$	32,870.14	Materials and supplies.....	\$	26,457.11	\$ *6,413.03
	71.96	Other working assets.....		91.09	19.13
	342,145.36	Totals.....		340,323.16	*1,822.20
		DEFERRED DEBIT ITEMS:			
	741.00	Rents and insurance paid in advance.....		80.00	*661.00
	6,947.90	Other deferred debit items.....		6,128.19	*819.71
	7,688.90	Totals.....		6,208.19	*1,480.71
	4,166,052.38	Grand totals.....		4,232,838.83	66,786.50
		LIABILITIES.			
		CAPITAL STOCK:			
\$	854,250.00	Common stock (not held by company).....		854,250.00	
	550,000.00	Preferred stock (not held by company).....		550,000.00	
	1,404,250.00	Totals.....		1,404,250.00	
		MORTGAGE, BONDED, AND SECURED DEBT:			
		Funded debt—			
	334,000.00	Mortgage bonds (held by company).....	334,000.00		
	2,071,000.00	Mortgage bonds (not held by company).....	2,071,000.00		
		Equipment trust obligations (not held by company).....		2,405,000.00	
		Totals.....		65,769.31	
	2,407,298.00			2,470,769.31	63,471.31

WORKING LIABILITIES:		
132,704.91	Loans and bills payable.....	158,832.86
5,571.47	Traffic and car-service balances due to other companies.....	12,397.20
49,293.41	Audited vouchers and wages unpaid.....	42,498.24
6,153.10	Miscellaneous accounts payable.....	
38,200.00	Matured interest, dividends, and rents unpaid.....	38,200.00
700.00	Matured mortgage, bonded, and secured debt unpaid.....	700.00
232,627.89	Totals.....	252,628.30
		20,000.41
ACCRUED LIABILITIES NOT DUE:		
3,543.98	Unmatured interest, dividends, and rents payable.....	4,430.96
6,964.02	Taxes accrued.....	7,126.60
10,508.00	Totals.....	11,557.56
		1,049.56
PROFIT AND LOSS:		
111,308.49	Balance.....	93,633.71
4,166,052.38	Grand totals.....	4,232,838.88
		*17,734.78
		66,786.50

*Decrease.

EMPLOYEES AND SALARIES—Entire Line.

Class.	Number on June 30.	Total Number of Days Worked.	Total Yearly Compensa- tion.	Average Daily Compensa- tion.
General officers	4	1,232	\$ 8,049.92	\$ 6.53
Other officers	7	2,125	13,365.90	6.28
General office clerks	17	5,830	13,446.58	2.30
Station agents	16	5,919	12,042.47	2.03
Other station men	29	10,346	8,792.93	.85
Enginemen	15	3,868	16,891.17	4.36
Firemen	20	4,078	7,437.00	1.82
Conductors	20	3,368	13,169.85	3.91
Other trainmen	51	9,037	15,195.92	1.68
Machinists	7	2,171	6,579.33	3.03
Carpenters	8	2,866	5,324.52	1.85
Other shopmen	53	8,625	12,995.42	1.50
Section foremen	24	5,837	13,067.75	2.23
Other trackmen	157	27,200	30,097.06	1.10
Telegraph operators and dispatchers	4	1,387	3,341.51	2.40
All other employees and laborers	15	3,185	4,019.69	1.26
Totals (including general officers)	447	97,074	183,817.02	1.89
Less general officers	4	1,232	8,049.92	6.53
Totals (excluding general officers)	443	95,842	175,767.10	1.83
DISTRIBUTION OF ABOVE—				
Maintenance of way and structures	184	33,961	46,344.81	1.36
Maintenance of equipment	87	16,771	32,678.96	1.94
Traffic expenses	4	1,432	5,510.75	3.84
Transportation expenses	159	40,711	85,952.58	2.11
General expenses	13	4,199	13,329.92	3.17
Totals (including general officers)	447	97,074	183,817.02	1.89
Less general officers	4	1,232	8,049.92	6.53
Totals (excluding general officers)	443	95,842	175,767.10	1.83

EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number on June 30.	Total Number of Days Worked.	Total Yearly Compensa- tion.	Average Daily Compensa- tion.
General officers.....	4	821	\$ 5,366.61	\$ 6.53
Other officers.....	5	1,417	8,910.60	6.28
General office clerks.....	12	3,887	8,964.28	2.30
Station agents.....	11	3,946	8,028.31	2.03
Other station men.....	19	6,898	5,861.96	.85
Enginemen.....	10	2,579	11,260.78	4.36
Firemen.....	13	2,718	4,958.00	1.82
Conductors.....	14	2,245	8,779.90	3.91
Other trainmen.....	34	6,025	10,130.61	1.68
Machinists.....	5	1,447	4,386.22	3.03
Carpenters.....	5	1,911	3,549.68	1.85
Other shopmen.....	35	5,747	8,663.62	1.50
Section foremen.....	16	3,891	8,711.83	2.23
Other trackmen.....	105	18,133	20,064.71	1.10
Telegraph operators and dispatchers.....	1	925	2,227.68	2.40
All other employees and laborers.....	5	2,123	2,679.80	1.26
Totals (including general officers).....	294	64,713	122,544.59	1.89
Less general officers.....	4	821	5,366.61	6.53
Totals (excluding general officers).....	290	63,892	117,177.98	1.83
DISTRIBUTION OF ABOVE—				
Maintenance of way and structures.....	120	22,637	30,896.45	1.36
Maintenance of equipment.....	58	11,181	21,785.98	1.94
Traffic expenses.....	2	955	3,673.83	3.84
Transportation expenses.....	106	27,141	57,301.72	2.11
General expenses.....	8	2,799	8,886.61	3.17
Totals (including general officers).....	294	64,713	122,544.59	1.89
Less general officers.....	4	821	5,366.61	6.53
Totals (excluding general officers).....	290	63,891	117,177.98	1.83

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	245,420			
Number of passengers carried one mile	3,933,405			
Number of passengers carried one mile per mile of road	29,463			
Average distance carried (miles)	16.02			
Total passenger revenue		114,421	8	
Average amount received from each passenger			46	6.22
Average receipts per passenger per mile			02	9.08
Total passenger service train revenue		130,044	58	
Passenger service train revenue per mile of road		974	11	
Passenger service train revenue per train-mile			71	8.19
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	270,570			
Number of tons carried one mile	7,076,265			
Number of tons carried one mile per mile of road	53,005			
Average distance haul of one ton (miles)	26.15			
Total freight revenue		351,732	50	
Average amount received for each ton of freight		1	29	9.96
Average receipts per ton per mile			4	9.70
Freight revenue per mile of road		2,634	70	
Freight revenue per train-mile		3	25	5.69
TOTAL TRAFFIC—				
Operating revenues		493,267	41	
Operating revenues per mile of road		3,694	88	
Operating revenues per train-mile		2	5	5.93
Operating expenses		346,805	37	
Operating expenses per mile of road		2,597	79	
Operating expenses per train-mile		1	44	5.48
Net operating revenue		146,462	4	
Net operating revenue per mile of road		1,097	9	
Average number of passengers per car-mile	8			
Average number of passengers per train-mile	21			
Average number of passenger cars per train-mile	2.65			
Average number of tons of freight per loaded car-mile	10.70			
Average number of tons of freight per train-mile	65.49			
Average number of freight cars per train-mile	8.19			
Average number of loaded cars per train-mile	6.01			
Average number of empty cars per train-mile	1.61			
Average mileage operated during year	133.50			

TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	58,096	
Passenger locomotive miles.....	131,132	
Mixed locomotive miles.....	49,940	
Special locomotive miles.....	756	
Switching locomotive miles.....	54,087	
Total revenue locomotive mileage.....		294,011
Nonrevenue service locomotive miles.....		5,862
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	655,556	
Empty.....	174,751	
Caboose.....	54,638	
Total freight car miles.....		884,945
PASSENGER CAR MILES—		
Passenger.....	468,766	
Sleeping, parlor, and observation.....	12,240	
Total passenger car miles.....		481,006
SPECIAL CAR MILES—		
Passenger.....	2,552	
Total special car miles.....		2,552
Total revenue car miles.....		1,368,503
Nonrevenue service car miles.....		10,705
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	58,096	
Passenger train miles.....	131,132	
Mixed train miles.....	49,940	
Special train miles.....	756	
Total revenue train mileage.....		239,924
Nonrevenue service train miles.....		5,862

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers earning revenue.....	179,091			
Number of passengers carried one mile.....	3,170,323			
Number of passengers carried one mile per mile of road.....	32,853			
Average distance carried (miles).....	16.02			
Total passenger revenue.....		92,093	66	
Average amount received from each passenger.....			51	4.22
Average receipts per passenger per mile.....			2	9.04
Total passenger service train revenue.....		104,792	89	
Passenger service train revenue per mile of road.....		1,085	94	
Passenger service train revenue per train-mile.....			78	5.50
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue.....	240,639			
Number of tons carried one mile.....	6,395,751			
Number of tons carried one mile per mile of road.....	66,277			
Average distance haul of one ton (miles).....	26.57			
Total freight revenue.....		283,148	63	
Average amount received from each ton of freight.....		1	17	6.63
Average receipts per ton per mile.....			4	4.27
Freight revenue per mile of road.....		2,934	18	
Freight revenue per train-mile.....		3	59	4.17
TOTAL TRAFFIC—				
Operating revenues.....		398,527	81	
Operating revenues per mile of road.....		4,026	19	
Operating revenues per train-mile.....		2	27	4.59
Operating expenses.....		250,756	49	
Operating expenses per mile of road.....		2,598	51	
Operating expenses per train-mile.....		1	43	1.20
Net operating revenue.....		147,771	32	
Net operating revenue per mile of road.....		1,531	30	
Average number of passengers per car-mile.....	9			
Average number of passengers per train-mile.....	23			
Average number of passenger cars per train-mile.....	2.65			
Average number of tons of freight per loaded car-mile.....	13.38			
Average number of tons of freight per train-mile.....	81.21			
Average number of freight cars per train-mile.....	8.19			
Average number of loaded cars per train-mile.....	6.01			
Average number of empty cars per train-mile.....	1.61			
Average mileage operated during year.....	96.50			

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	42,336	
Passenger locomotive miles.....	95,691	
Mixed locomotive miles.....	36,444	
Special locomotive miles.....	736	
Switching locomotive miles.....	39,470	
Total revenue locomotive mileage.....		214,677
Nonrevenue service locomotive miles.....		4,278
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	477,785	
Empty.....	127,522	
Caboose.....	39,871	
Total freight car miles.....		645,178
PASSENGER CAR MILES—		
Passenger.....	342,073	
Sleeping, parlor, and observation.....	8,932	
Total passenger car miles.....		351,005
SPECIAL CAR MILES—		
Passenger.....	1,863	
Total special car miles.....		1,863
Total revenue car mileage.....		998,046
Nonrevenue service car miles.....		7,812
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	42,336	
Passenger train miles.....	95,691	
Mixed train miles.....	36,444	
Special train miles.....	736	
Total revenue train mileage.....		175,207
Nonrevenue service train miles.....		4,278

FREIGHT TRAFFIC MOVEMENT—Entire Line.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Per Cent.</i>
PRODUCTS OF AGRICULTURE—				
Grain.....	413	6,334	6,674	2.49
Flour.....	1,067	2,416	3,483	1.29
Other mill products.....	478	1,903	2,381	.87
Hay.....	178	698	876	.32
Tobacco.....	24	188	212	.08
Cotton.....	5,282	10,425	15,707	5.81
Fruit and vegetables.....	1,286	466	1,752	.65
Other products of agriculture.....	4,275	3,609	7,879	2.92
Totals.....	12,998	26,039	39,037	14.43
PRODUCTS OF ANIMALS—				
Live stock.....	194	281	475	.18
Dressed meats.....	47	701	748	.28
Other packing-house products.....	48	312	360	.13
Poultry, game, and fish.....	17	13	30	.01
Wool.....	6	4	10	-----
Hides and leather.....	104	85	189	.07
Totals.....	416	1,396	1,812	.67
PRODUCTS OF MINES—				
Anthracite coal.....	-----	194	194	.07
Bituminous coal.....	165	61,965	62,130	22.96
Ores.....	74	4	78	.03
Stone, sand, and other like articles.....	43	426	469	.17
Other products of mines.....	71	645	716	.27
Totals.....	353	63,234	63,587	23.50
PRODUCTS OF FORESTS—				
Lumber.....	71,505	12,563	84,068	31.07
Other products of forests.....	12,181	3,315	15,496	5.73
Totals.....	83,686	15,878	99,564	36.80
MANUFACTURES—				
Petroleum and other oils.....	392	2,215	2,607	.97
Sugar.....	121	756	877	.33
Iron, pig and bloom.....	96	231	327	.12
Iron and steel rails.....	2	186	188	.06
Other castings and machinery.....	831	3,316	4,147	1.53
Bar and sheet metal.....	-----	1	1	-----
Cement, brick, and lime.....	2,634	7,398	10,032	3.71
Agricultural implements.....	70	193	263	.09
Wagons, carriages, tools, etc.....	135	283	418	.16
Wines, liquors, and beers.....	2	20	22	.01
Household goods and furniture.....	6,936	614	7,550	2.79
Other manufactures.....	11,308	201	11,509	4.25
Totals.....	22,527	15,414	37,941	14.02
Merchandise.....	1,113	2,712	3,825	1.41
MISCELLANEOUS—				
Other commodities not mentioned above.....	7,156	17,648	24,804	9.17
Total tonnage.....	128,249	142,321	270,570	100.00

INTRASTATE FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Local.	Foreign.	Total Freight Tonnage.	
	Tons.	Tons.	Tons.	Per Cent.
PRODUCTS OF AGRICULTURE—				
Grain.....	342	5,789	6,131	2.55
Flour.....	1,031	1,924	2,955	1.23
Other mill products.....	446	1,637	2,083	.86
Hay.....	175	648	823	.34
Tobacco.....	20	187	207	.09
Cotton.....	1,223	8,139	9,362	3.89
Fruit and vegetables.....	1,214	310	1,524	.64
Other products of agriculture.....	839	3,104	4,043	1.68
Totals.....	5,390	21,738	27,128	11.28
PRODUCTS OF ANIMALS—				
Live stock.....	155	219	374	.16
Dressed meats.....	33	681	714	.30
Other packing-house products.....	23	229	252	.10
Poultry, game, and fish.....	16	13	29	.01
Wool.....	5	4	9	-----
Hides and leather.....	93	75	168	.07
Tools.....	325	1,221	1,546	.64
PRODUCTS OF MINES—				
Anthracite coal.....	-----	139	139	.05
Bituminous coal.....	154	61,793	61,947	25.74
Ores.....	74	4	78	.03
Stone, sand, and other like articles.....	40	302	342	.15
Other products of mines.....	63	603	666	.28
Totals.....	331	62,841	63,172	26.25
PRODUCTS OF FORESTS—				
Lumber.....	71,217	10,494	81,711	33.95
Other products of forests.....	11,055	3,181	14,236	5.91
Totals.....	82,272	13,675	95,949	39.86
MANUFACTURES—				
Petroleum.....	177	1,857	2,034	.83
Sugar.....	92	498	590	.23
Iron, pig and bloom.....	37	228	265	.11
Iron and steel rails.....	2	186	188	.07
Other castings and machinery.....	632	3,250	3,882	1.60
Bar and sheet metal.....	-----	1	1	-----
Cement, brick, and lime.....	2,552	5,459	8,011	3.32
Agricultural implements.....	59	179	238	.09
Wagons, carriages, tools, etc.....	133	248	381	.16
Wines, liquors, and beers.....	2	19	21	.08
Household goods and furniture.....	6,836	581	7,417	3.08
Other manufactures.....	9,931	193	10,124	4.20
Totals.....	20,453	12,699	33,152	13.77
Merchandise.....	998	2,427	3,425	1.43
MISCELLANEOUS—				
Other commodities not mentioned above.....	4,098	12,171	16,269	6.77
Total tonnage—State.....	113,867	126,772	240,639	100.00

DESCRIPTION OF EQUIPMENT—Entire Line.

Item.	Number on June 30, 1912.	Number Added During Year.	Number Retired During Year.	Number on June 30, 1913.	Number Fitted With—	
					Train Brake.	Automatic Coupler.
LOCOMOTIVES—OWNED OR LEASED:						
Passenger.....	3	-----	1	2	2	2
Freight.....	10	6	4	12	12	12
Total locomotives in service....	13	6	5	14	14	14
Total locomotives owned.....	13	6	5	14	14	14
CARS—OWNED OR LEASED:						
IN PASSENGER SERVICE—						
First-class cars.....	3	4	1	6	6	6
Second-class cars.....	4	-----	-----	4	4	4
Combination cars.....	3	1	-----	4	4	4
Baggage, express, and postal cars....	3	4	-----	7	7	7
Totals.....	13	9	1	21	21	21
IN FREIGHT SERVICE—						
Box cars.....	45	-----	-----	45	45	45
Flat cars.....	15	-----	-----	15	15	15
Stock cars.....	1	-----	-----	1	1	1
Coal cars.....	10	-----	-----	10	10	10
Other cars in freight service.....	5	-----	-----	5	5	5
Totals.....	76	-----	-----	76	76	76
IN COMPANY'S SERVICE—						
Officers' and pay cars.....	1	-----	1	-----	-----	-----
Derrick cars.....	1	-----	-----	1	1	1
Caboose cars.....	8	-----	-----	8	8	8
Other road cars.....	10	-----	-----	10	10	10
Totals.....	20	-----	1	19	19	19
Total cars in service—owned....	109	9	2	116	116	116

MILEAGE.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Owned—Main Line.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
					Iron.	Steel.
ENTIRE LINE—						
Miles of single track	124.30	9.20	133.50	-----		124.30
Miles of yard track and sidings	21.57	-----	21.57	.22	.28	21.29
Total mileage operated (all tracks)	145.87	9.20	155.07	.22	.28	145.59
STATE OF NORTH CAROLINA:						
Miles of single track	87.30	9.20	96.50	-----		87.30
Miles of yard track and sidings	18.17	-----	18.17	.22	.28	17.89
Total mileage operated (all tracks)	105.47	9.20	114.67	.22	.28	105.19

B. MILEAGE OF LINE OPERATED—BY STATES (SINGLE TRACK).

State.	Line Owned—Main Line.	Line Operated Under Trackage Rights.	Total Mileage Operated.	Rails—Steel.
North Carolina	87.30	9.20	96.50	87.30
South Carolina	37.00	-----	37.00	37.00
Total mileage operated (single track)	124.30	9.20	133.50	124.30

C. MILEAGE OF LINE OWNED—BY STATES (SINGLE TRACK).

State.	Line Owned—Main Line.	Total Mileage Owned.	Rails—Steel.
North Carolina	87.30	87.30	-----
South Carolina	37.00	37.00	-----
Total mileage operated (single track)	124.30	124.30	124.30

Carolina and Yadkin River Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	Bird S. Coler.....	43 Cedar St., New York, N. Y.
Vice President and General Manager.....	J. P. Clark.....	43 Cedar St., New York, N. Y.
Superintendent.....	W. E. Price.....	High Point, N. C.
Secretary.....	L. H. Hole, Jr.....	43 Cedar St., New York, N. Y.
Treasurer.....	C. B. Hole.....	43 Cedar St., New York, N. Y.
Traffic Manager.....	W. E. Price.....	High Point, N. C.

DIRECTORS.

Bird S. Coler, New York, N. Y.; J. B. Jones, Thomasville, N. C.; J. P. Clark, New York, N. Y.; A. E. Jones, Thomasville, N. C.; L. H. Hole, Jr., New York, N. Y.; T. J. Jerome, Salisbury, N. C.; C. B. Hole, New York, N. Y.; A. L. Brooks, Greensboro, N. C.; E. B. Coler, New York, N. Y.

ROAD OPERATED.

Thomasville, N. C., to High Rock, N. C. (miles).....	27.15
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 40,000.00
Capital stock, per mile.....	1,473.30
Funded debt.....	550,000.00
Funded debt, per mile.....	20,257.83
Operating revenue.....	39,339.82
Operating expenses.....	30,827.39
Net operating revenue.....	8,512.43
Operating revenue, per mile.....	1,448.98
Operating expenses, per mile.....	1,135.45
Total freight revenue.....	31,556.98
Total passenger train service revenue.....	6,070.80
Freight revenue, per mile.....	1,162.32
Passenger service train revenue, per mile.....	223.60
Revenue from other sources.....	1,712.04
Average receipts per passenger, per mile.....	.03
Taxes paid North Carolina.....	189.67

Number of general officers, 3; office clerk, 1; station agents, 6; enginemen, 3; firemen, 3; conductors, 3; other trainmen, 6; machinist, 1; carpenter, 1; section foremen, 3; other trackmen, 18. Total, 48.

Carolina Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	C. I. Millard.....	Norfolk, Va.
General Manager or Superintendent.....	William Hayes.....	Kinston, N. C.
Secretary.....	M. S. Hawkins.....	Norfolk, Va.
Treasurer.....	M. Manly.....	Norfolk, Va.
Auditor.....	J. C. Nelms, Jr.....	Norfolk, Va.

DIRECTORS.

C. I. Millard, Norfolk, Va.; R. A. Black, Norfolk, Va.; M. S. Hawkins, Norfolk, Va.; J. C. Nelms, Jr., Norfolk, Va.; M. Manly, Norfolk, Va.; Williams Hayes, Kinston, N. C.

ROAD OPERATED.

Kinston, N. C., to Snow Hill, N. C. (miles).....	15.86
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 35,000.00
Capital stock, per mile.....	2,551.02
Funded debt.....	73,190.40
Funded debt, per mile.....	5,334.58
Cost of road.....	88,234.95
Cost of road, per mile.....	6,431.12
Cost of equipment.....	1,865.00
Cost of equipment, per mile.....	135.93
Cost of road and equipment, per mile.....	6,567.05
Operating revenue.....	11,131.36
Operating expenses.....	6,417.95
Net operating revenue.....	4,713.41
Operating revenue, per mile.....	701.85
Operating expenses, per mile.....	404.66
Total freight revenue.....	9,098.95
Total passenger train service revenue.....	2,032.41
Freight revenue, per mile.....	573.71
Total number passengers carried earning revenue.....	4,837
Passenger service train revenue, per mile.....	128.15
Average receipts per passenger, per mile.....	.0327

Number of general officers, 5; office clerks, 3; station agents, 4; other station men, 5; engineman, 1; fireman, 1; conductor, 1; other trainmen, 5; section foreman, 1; other trackmen, 4; other employees, 2. Total, 32.

Carolina, Clinchfield and Ohio Railway.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board and President.....	Mark W. Potter.....	New York, N. Y.
Vice President.....	J. J. Campion.....	Johnson City, Tenn.
Secretary.....	Carl M. Owen.....	New York, N. Y.
Treasurer.....	S. K. Lindsay.....	Johnson City, Tenn.
Attorney or General Counsel.....	J. Norment Powell.....	Johnson City, Tenn.
Comptroller.....	I. McQuilkin.....	Johnson City, Tenn.
Auditor.....	John A. Muse.....	Johnson City, Tenn.
Assistant Auditor.....	J. M. Featherstone.....	Johnson City, Tenn.
Chief Engineer.....	Ward Crosby.....	Johnson City, Tenn.
General Superintendent.....	L. H. Phetteplace.....	Erwin, Tenn.
Traffic Manager.....	J. J. Campion.....	Johnson City, Tenn.

DIRECTORS.

Edward D. Adams, New York, N. Y.; C. Ledyard Blair, New York, N. Y.; George L. Carter, Johnson City, Tenn.; John B. Dennis, New York, N. Y.; Wallace B. Donham, Boston, Mass.; Isaac T. Mann, Bramwell, W. Va.; Mark W. Potter, New York, N. Y.; Norman B. Ream, New York, N. Y.; Robert C. Ream, New York, N. Y.; W. M. Ritter, Columbus, Ohio; Walter T. Rosen, New York, N. Y.; Thomas F. Ryan, New York, N. Y.; Frank A. Vanderlip, New York, N. Y.; E. T. Watson, Burnsville, N. C.; W. K. Whigham, New York, N. Y.

ROAD OPERATED—Entire Line.

1. Line owned by respondent:
 - A. Main line.
 - B. Branches and spurs.
2. Line operated by respondent but owned by another corporation, control being secured through stock ownership.
3. Line operated under lease for specified sum.
4. Line operated under contract or agreement, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 A.—Carolina, Clinchfield and Ohio Ry.....	Dante, Va.....	Johnson City, Tenn....	85.27	
	Johnson City, Tenn....	N. C.—S. C. State Line..	138.20	223.47
1 B.—Carolina, Clinchfield and Ohio Ry.....	Laurel Junction, Va....	Laurel Tipple, Va.....	3.39	
	Kiser, Va.....	Laurel Junction, Va....	5.60	
	Hurricane Jct., Va.....	End of track.....	1.52	
	Dante, Va.....	Tipple No. 2.....	.78	
	Dante, Va.....	Foot of Switchback....	1.27	
	Near E. T. and W. N. C. Ry. Cross'g, Tenn....	Carnegie, Tenn.....	2.32	
	Bostic Cross'g, N. C....	Bostic, N. C.....	.80	15.68
5. East Tenn. and W. N. C. Ry.....	Buffalo St., Johnson City, Tenn.....	Davidson St., Johnson City, Tenn.....	.63	
5. Norfolk and Western Ry....	St. Paul, Va.....	Kiser, Va.....	8.45	9.08
Total.....				248.23

ROAD OPERATED—State of North Carolina.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 A.—Carolina, Clinchfield and Ohio Ry.	Tenn.-N. C. State Line	N. C.-S. C. State Line.	116.61	116.61
1 B.—Carolina, Clinchfield and Ohio Ry.	Bostic Crossing, N. C..	Bostic, N. C. ....	.80	.80
Total mileage operated ..	.....	.....	.....	117.41

CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent in Treasury.	Total Par Value Not Held by Respondent.
Common	250,000	\$ 100	\$ 25,000,000	\$ 25,000,000	\$	\$ 25,000,000
Preferred	120,000	100	12,000,000	10,000,000	2,000,000	10,000,000
Totals ..	370,000	100	37,000,000	35,000,000	2,000,000	35,000,000

Purpose of the Issue.	Number of Shares Issued During Year.	Total Number of Shares Outstanding.	Total Cash Realized.
Issued for cash .....	.....	100	\$ 10,000
Issued for construction of new properties .....	.....	241,500	.....
Issued for purchase of railway or other property .....	.....	58,400	.....
Issued for acquisition of securities	50,000	50,000	.....
Totals	50,000	350,000	10,000

FUNDED DEBT.

Designation of Bond or Obligation.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent.		Total Par Value Not Held by Respondent.	Interest.			
	Date of Issue.	Date of Maturity.			In Treasury.	In Sinking or Other Funds.		Rate, %	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
MORTGAGE BONDS:											
First mortgage-----	June 1, 1908	June 1, 1938	\$15,000,000	\$13,150,000	\$150,000	\$-----	\$13,000,000	5	June 1-Dec. 1	\$648,851.65	\$650,650.00
Ten-year mortgage gold notes----	July 1, 1909	July 1, 1919	5,000,000	2,000,000	-----	-----	2,000,000	5	Jan. 1-July 1	102,500.00	477,500.00
L. C. & L. E. R. R., first mtg.-----	Jan. 1, 1903	Jan. 1, 1933	200,000	200,000	-----	5,000	195,000	5	Jan. 1-July 1	9,750.00	9,875.00
Elkhorn Extension, first mtg., gold notes-----	May 1, 1912	May 1, 1917	5,500,000	2,200,000	-----	-----	2,200,000	5	May 1-Nov. 1	48,430.56	41,250.00
Totals-----			25,700,000	17,550,000	150,000	5,000	17,395,000	5	-----	809,532.21	1,179,275.00

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
GENERAL STATEMENT.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.
Series "A"-----	Dec. 1, 1908	10 years----	20	1,600 steel hopper cars, 500 steel gondolas. 250 steel underframe box cars, 100 steel flat cars. 100 wooden flat cars, 8 baggage and mail cars. 12 passenger coaches, 15 cabooses, 15 freight locomotives, 4 passenger locomotives.
Series "B"-----	Jan. 15, 1910	10 years----	20	1 Mallett locomotive, 1 wrecking car. 750 steel hopper cars. 6 mogul Mallett locomotives. 3 passenger locomotives.
Series "C"-----	Aug. 1, 1912	10 years----	20	1,000 steel hopper cars. 6 mogul Mallett locomotives. 3 passenger locomotives.

STATEMENT OF AMOUNT.

Series or Other Designation.	Cash Paid on Delivery of Equipment.	Deferred Payments.				Interest.	
		Principal.		Interest.		Amount Accrued During Year.	Rate, %.
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.		
Series "A"-----	\$ 636,237.60	\$2,600,000.00	\$1,430,000.00	\$ 682,500.00	\$ 214,000.00	\$ 80,166.67	5
Series "B"-----	375,285.00	1,000,000.00	700,000.00	262,500.00	156,250.00	36,458.33	5
Series "C"-----	385,761.59	1,000,000.00	950,000.00	262,500.00	237,500.00	44,791.66	5
Totals-----	1,397,284.19	4,600,000.00	3,080,000.00	1,207,500.00	607,750.00	161,416.66	5

RECAPITULATION OF CAPITALIZATION.

Account.	Total Par Value Outstanding.	Assignment to Railways.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock.....	\$ 35,000,000	\$ 35,000,000	239.15	\$ 146,352
Funded debt.....	20,630,000	20,630,000	239.15	86,264
Totals.....	55,630,000	55,630,000	239.15	232,616

DISCOUNT ON SECURITIES.

ON FUNDED DEBT.

Class of Bond or Obligation.	Net Amount of Discount Charged to Income or Profit and Loss.
First mortgage gold bonds.....	\$ 55,280.00
Ten-year 5% gold notes.....	300,000.00
Equipment trust notes, Series "A".....	171,383.34
Equipment trust notes, Series "B".....	30,000.00
Total.....	556,663.34

SECURITY FOR FUNDED DEBT.

Designation of Bond or Obligation.	Road or Tracks Mortgaged.			Amount of Mortgage Per Mile of Line.	Equipment, Income, Securities, and Other Property Mortgaged.
	From—	To—	Miles.		
First mortgage 5% gold bonds.....	Dante, Va.....	S. C. State line.....	228.64	\$ 57,514	First mortgage on all income and property owned between Dante, Va., and S. C. State line subject to prior claims of L. C. and L. E. bonds on road between Dante, Va., and Fink, Va. Second mortgage on all income and property owned between Dante, Va., and S. C. State line.
Ten-year 5% gold notes.....	Dante, Va.....	S. C. State line.....	228.64	8,747	
Lick Creek and Lake Erie R. R., first mortgage bonds..... Elkhorn Extension 5% first mtg. gold notes.	Dante, Va..... Elkhorn, Ky.....	Point near Fink, Va..... Dante, Va.....	8.00 64.80	25,000 63,218	

NOTE.—\$300,000 first mortgage bonds of C., C. and O. Ry., of S. C., are deposited with trustee of C., C. and O. Ry., first mortgage as additional security for issue of said bonds.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR—Entire Line.

Account.	From Cash or Other Work- ing Assets.	Through Issue of Securities.	Property Retired or Converted.	Total.
Right of way and station grounds.....	\$ 200.00	\$.....	\$.....	\$ 200.00
Widening cuts and fills.....	1.70	.....	.....	1.70
Grade reductions and changes of line.....	36.52	.....	.....	36.52
Tunnel improvements.....	55,640.06	.....	.....	55,640.06
Bridges, trestles, and culverts.....	19,347.88	.....	.....	19,347.88
Increased weight of rail.....	3,266.08	.....	.....	3,266.08
Ballast.....	3,145.00	.....	.....	3,145.00
Sidings and spur tracks.....	9,517.85	.....	*152,684.76	*143,166.91
Terminal yards.....	16,519.70	.....	.....	16,519.70
Fencing right of way.....	203.50	.....	.....	203.50
Improvement of crossings under or over grade.....	.....	.....	*21.16	*21.16
Elimination of grade crossings.....	2,123.30	.....	.....	2,123.30
Telegraph and telephone lines.....	8,358.93	.....	.....	8,358.93
Station buildings and fixtures.....	13,051.39	.....	.....	13,051.39
Shops, engine-houses, and turntables.....	9,220.75	.....	.....	9,220.75
Shop machinery and tools.....	10,273.06	.....	.....	10,273.06
Water and fuel stations.....	10,371.57	.....	.....	10,371.57
Equipment.....	228,361.44	1,000,000.00	*30,936.42	1,197,425.02
Other additions and betterments.....	12,435.64	.....	*419.84	12,015.80
Totals.....	402,074.37	1,000,000.00	*184,062.18	1,218,012.19

*Credit.

ROAD AND EQUIPMENT—Investment Since June 30, 1907—Entire Line.

Account.	Expenditures for New Lines or Extensions During Year Through Issue of Securities.	Expenditures for Additions and Betterments During Year.	Total Expenditures July 1, 1907, to June 30, 1912.	Total Expenditures July 1, 1907, to June 30, 1913.
ROAD—				
Engineering.....	\$ 78,057.80	\$ *4,680.46	\$ 2,057.03	\$ 75,434.37
Right of way and station grounds.....	12,325.23	200.00	*1,187.46	11,337.77
Real estate.....			72.76	72.76
Grading.....	1,032,263.96	*93,417.72	132,844.60	1,071,690.84
Tunnels.....	472,702.74	55,640.06	115,329.43	643,672.23
Bridges, trestles, and culverts.....	222,836.48	*6,342.13	26,286.37	242,780.72
Ties.....	5,368.79	*7,902.69	14,075.89	11,541.99
Rails.....	16,342.42	3,794.35	57,271.29	77,408.06
Frogs and switches.....	839.33	174.96	14,072.96	15,087.25
Track fastening and other material.....	3,275.21	962.48	44,573.03	48,810.72
Ballast.....	19,529.64	1,290.60	65,404.75	86,224.99
Track laying and surfacing.....	7,722.97	5,313.97	40,043.72	53,080.66
Roadway tools.....	2.28		6.91	9.19
Fencing right of way.....		203.50	3,162.43	3,365.93
Crossings and signs.....		2,058.75	948.60	3,006.81
Interlocking and other signal apparatus.....	6.03		17,933.19	17,939.22
Telegraph and telephone lines.....	5,991.09	8,358.93	13,252.58	27,602.00
Station buildings and fixtures.....		13,051.39	26,947.99	39,999.38
Shops, engine-houses, and turntables.....		9,220.75	100,515.42	109,736.17
Shop machinery and tools.....		10,985.61	66,771.56	77,757.17
Water stations.....	142.40		6,256.94	6,399.34
Fuel stations.....		9,659.02	15,634.25	25,293.27
Miscellaneous structures.....		12,015.80	12,497.70	24,513.50
Repairs of equipment.....	2,450.68			2,450.68
Earnings and operating expenses during construction.....	*5.00			*5.00
Injuries to persons.....	55.20			55.20
Cost of road purchased.....			40,821,159.88	40,821,159.88
Totals.....	1,879,907.25	20,587.17	41,595,931.28	43,496,425.70
EQUIPMENT—				
Steam locomotives.....		58,535.27	704,430.76	762,966.03
Passenger-train cars.....		*2,137.01	334,903.26	332,766.25
Freight-train cars.....		1,141,652.36	3,915,362.62	5,057,014.98
Work equipment.....		*625.60	71,128.30	70,502.70
Totals.....		1,197,425.02	5,025,824.94	6,223,249.96
GENERAL EXPENDITURES—				
Law expenses.....	4,709.18			
Stationery and printing.....	869.65			
Interest and commissions.....	241,100.52			
Other expenditures.....	6,037.21			
Totals.....	252,716.56			
RECAPITULATION—				
Road.....	1,879,907.25	20,587.17	41,595,931.28	43,496,425.70
Equipment.....		1,197,425.02	5,025,824.94	6,223,249.96
General expenditures.....	252,716.56		322,589.99	575,306.55
Total—entire line.....	2,132,623.81	1,218,012.19	46,944,346.21	50,294,982.21
Totals—State of North Carolina.....		657,909.80	23,432,911.62	24,190,821.42

*Credit.

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
Investment since June 30, 1907.....	\$50,294,982.21	\$ 24,190,821.42
Reserve for accrued depreciation—Cr.....	239,966.82	60,616.95
Net totals.....	50,055,015.39	24,130,204.47
Cost per mile of line.....	209,303.85	205,520.86

ROAD AND EQUIPMENT—Investment Since June 30, 1907—State of North Carolina.

Account.	Expendi- tures for Additions and Better- ments During Year.	Total Ex- penditures July 1, 1907, to June 30, 1912.	Total Ex- penditures July 1, 1907, to June 30, 1913.
ROAD—			
Engineering.....	\$ 92.02	\$.....	\$ 92.02
Right of way and station grounds.....	200.00	1,360.77	1,560.77
Grading.....	155.96	9,243.53	9,399.49
Tunnels.....	48,142.94	9,468.90	57,611.84
Bridges, trestles, and culverts.....	35.75	2,873.37	2,909.12
Ties.....	234.28	3,756.78	3,991.06
Rails.....	2,682.55	24,769.59	27,452.14
Frogs and switches.....	108.42	7,645.09	7,753.51
Track fastenings and other material.....	368.90	25,485.15	25,854.09
Ballast.....	3,337.01	38,977.82	42,314.83
Track laying and surfacing.....	1,678.35	10,327.11	12,005.46
Fencing right of way.....		284.23	284.23
Crossings and signs.....		130.84	130.84
Interlocking and other signal apparatus.....		11,525.43	11,525.43
Telegraph and telephone lines.....		5,876.83	5,876.83
Station buildings and fixtures.....	4,450.19	10,607.44	15,060.63
Shops, engine-houses, and turntables.....	15.21	1,577.51	1,592.72
Shop machinery and tools.....		421.58	421.58
Fuel stations.....	9,659.02	3,368.41	13,027.43
Miscellaneous structures.....	7.94	7,370.88	7,378.82
Cost of road purchased.....		20,644,000.00	20,644,000.00
Totals—State of North Carolina.....	71,171.54	20,819,071.30	20,890,242.84

INCOME STATEMENT.

Account.	Amount.	Amount.
RAILWAY OPERATING INCOME—		
Rail operations—revenues.....	\$ 2,480,396.09	
Rail operations—expenses.....	1,053,608.89	
Net railway operating revenue.....		\$ 1,426,787.20
Railway tax accruals.....		99,671.41
Railway operating income.....		1,327,115.79
OTHER INCOME—		
Hire of equipment—credit balance.....	304,334.39	
Joint facility rent income.....	1,547.83	
Net profit from miscellaneous physical property.....	2,349.77	
Income from funded securities.....	150,000.00	
Income from unfunded securities and accounts.....	9,248.83	
Total other income.....		467,480.82
Gross income.....		1,794,596,596.61
DEDUCTIONS FROM GROSS INCOME—		
Joint facility rent deductions.....	8,580.73	
Miscellaneous rent deductions.....	1,050.00	
Interest deductions for funded debt.....	914,323.87	
Interest deductions for unfunded debt.....	33,309.63	
Total deductions.....		957,264.23
Net income.....		837,332.38
Income balance transferred to credit of profit and loss.....		837,332.38

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$ 503,331.00	\$
Credit balance transferred from income account.....		837,332.38
Profit on road and equipment sold.....		85.97
Delayed income credits.....		7,489.54
Miscellaneous credits.....		1,200,000.00
Dividend appropriations of surplus.....	300,000.00	
Debt, discount extinguished through surplus.....	556,663.34	
Delayed income debits.....	4,806.13	
Miscellaneous debits.....	53,885.98	
Balance credit (at end of fiscal period) carried to general balance sheet.....	626,221.44	
Totals.....	2,044,907.89	2,044,907.89

OPERATING REVENUES—Entire Line and State.

Account.	Entire Line— Total Revenues.	State of North Carolina.		
		Intrastate Revenues.	Interstate Revenues Assigned to State.	Total Revenues.
REVENUE FROM TRANSPORTATION—				
Freight revenue.....	\$ 2,244,831.45	\$ 35,139.66	\$ 985,461.51	\$1,020,601.17
Passenger revenue.....	183,228.87	17,499.94	55,396.69	72,896.63
Excess baggage revenue.....	1,514.43	304.40	367.56	671.96
Mail revenue.....	11,461.43	-----	5,899.79	5,899.79
Express revenue.....	11,287.40	-----	2,987.72	2,987.71
Other passenger-train revenue.....	683.31	-----	461.09	461.09
Total passenger service train revenue.....	208,175.44	17,804.34	65,112.84	82,917.18
Switching revenue.....	7,780.50	8.00	-----	8.00
Special service train revenue.....	8,150.50	-----	2,462.58	2,462.58
Total revenue from transportation.....	2,468,937.89	52,952.00	1,053,036.93	1,105,988.93
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION—				
Station and train privileges.....	1,087.50	-----	532.88	532.88
Storage—freight.....	1,007.53	181.26	-----	181.26
Storage—baggage.....	40.90	2.35	-----	2.35
Car service.....	5,623.00	516.00	-----	516.00
Telegraph and telephone service.....	636.74	-----	312.00	312.00
Rents of buildings and other property.....	2,458.97	1,370.41	-----	1,370.41
Miscellaneous.....	603.50	15.00	278.04	293.04
Total revenue from operations other than transportation.....	11,458.20	2,085.02	1,122.92	3,207.94
Total operating revenues.....	2,480,396.09	55,037.02	1,054,159.85	1,109,196.87

SECURITIES OWNED—STOCKS.

NOT HELD IN SINKING OR OTHER FUNDS.

Name of Corporation and Security.	Unpledged.	
	Total Par Value.	Cost or Book Value.
STOCKS OF PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES HELD FOR INVESTMENT—		
Railway companies—inactive:		
Capital stock, South and Western, consolidated.....	\$ 100,000.00	} *\$2,757,361.40
Capital stock, South and Western Ry. Co. of N. C.	100,000.00	
Capital stock, South and Western Ry. Co. of N. C.	29,000.00	
Capital stock, Lick Creek and Lake Erie R. R.	100,000.00	
Capital stock, South and Western R. R.	1,000.00	
Capital stock, Elkhorn Southern Ry.	5,000.00	
Capital stock, Carolina, Clinchfield and Ohio Ry. of Ky.	5,000.00	
Capital stock, Clinchfield Northern Ry. of Ky.	5,000.00	
Capital stock, Clinchfield Northern Ry.	5,000.00	
Other railway companies—active:		
Capital stock, Spartanburg Land Co.	750,000.00	}
Capital stock, Southport Harbor Co.	2,000,000.00	
Totals.....	3,100,000.00	2,757,361.41

*Book value of stocks as listed above also includes cost of \$5,000 on value of L. C. and L. E. bonds owned.

SECURITIES OWNED—FUNDED DEBT.

NOT HELD IN SINKING OR OTHER FUNDS.

Name of Corporation and Security.	Pledged.		Interest Accrued.	
	Total Par Value.	Cost or Book Value.	Rate, %.	Amount.
FUNDED DEBT OF PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES HELD FOR INVESTMENT—				
Railway companies—active:				
Carolina, Clinchfield and Ohio Railway of South Carolina, first mortgage bonds.....	\$ 3,000,000	\$ 3,000,000	5	\$ 150,000

OPERATING EXPENSES—Entire Line and State.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
MAINTENANCE OF WAY AND STRUCTURES—		
Superintendence.....	\$ 9,807.89	\$ 4,769.26
Ballast.....	4,784.24	1,667.04
Ties.....	18,346.29	10,597.29
Rails.....	2,595.12	4,785.48
Other track material.....	3,736.83	1,477.80
Roadway and track.....	101,649.16	46,933.86
Removal of snow, sand, and ice.....	52.41	-----
Tunnels.....	1,980.34	498.21
Bridges, trestles, and culverts.....	7,058.80	3,456.50
Over and under grade crossings.....	39.46	35.36
Grade crossings, fences, cattle-guards, and signs.....	420.12	116.19
Signals and interlocking plants.....	735.34	689.30
Telegraph and telephone lines.....	4,251.96	1,429.38
Buildings, fixtures, and grounds.....	7,923.05	1,963.11
Roadway tools and supplies.....	2,658.34	1,234.17
Injuries to persons.....	4,015.29	3,639.21
Stationery and printing.....	299.10	141.50
Other expenses.....	9.90	9.90
Maintaining joint tracks, yards, and other facilities—Dr.....	1,028.26	1.50
Maintaining joint tracks, yards, and other facilities—Cr.....	238.01	238.01
Totals—maintenance of way and structures.....	171,153.89	83,207.05
MAINTENANCE OF EQUIPMENT—		
Superintendence.....	12,457.28	6,104.06
Steam locomotives—repairs.....	86,624.02	42,444.51
Steam locomotives—depreciation.....	5,608.44	2,748.14
Passenger-train cars—repairs.....	12,730.04	6,237.72
Passenger-train cars—depreciation.....	2,532.06	1,240.71
Freight-train cars—repairs.....	89,370.95	43,791.77
Freight-train cars—renewals.....	1,080.70	-----
Freight-train cars—depreciation.....	35,520.45	17,405.03
Work equipment—repairs.....	2,437.90	1,177.00
Work equipment—depreciation.....	516.58	253.12
Shop machinery and tools.....	9,580.80	4,694.59
Injuries to persons.....	721.14	166.33
Stationery and printing.....	481.67	234.30
Totals—maintenance of equipment.....	259,662.03	126,497.28
TRAFFIC EXPENSES—		
Superintendence.....	30,123.79	14,752.22
Outside agencies.....	26,752.84	13,128.19
Advertising.....	3,875.13	1,907.86
Traffic associations.....	450.94	219.78
Industrial and immigration bureaus.....	11,190.22	5,481.55
Stationery and printing.....	10,507.36	5,150.02
Other expenses.....	17.62	6.16
Totals—traffic expenses.....	82,917.90	40,645.78

OPERATING EXPENSES—Entire Line and State—Continued.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
TRANSPORTATION EXPENSES—		
Superintendence.....	\$ 22,413.10	\$ 10,773.46
Dispatching trains.....	6,441.78	3,141.24
Station employees.....	33,676.25	9,574.16
Weighing and car service associations.....	1,281.35	458.18
Station supplies and expenses.....	3,225.68	777.17
Yardmasters and their clerks.....	2,867.34	1,512.29
Yard conductors and brakemen.....	13,375.01	525.89
Yard switch and signal tenders.....	266.37	-----
Yard supplies and expenses.....	.61	.24
Yard enginemen.....	9,333.42	503.67
Engine-house expenses—yard.....	1,778.99	-----
Fuel for yard locomotives.....	6,277.33	-----
Water for yard locomotives.....	230.84	-----
Lubricants for yard locomotives.....	526.14	43.64
Other supplies for yard locomotives.....	343.89	-----
Operating joint yards and terminals—Dr.....	1,507.64	1,507.64
Operating joint yards and terminals—Cr.....	1,760.97	1,756.34
Road enginemen.....	92,314.32	43,310.22
Engine-house expenses—road.....	17,072.10	8,224.17
Fuel for road locomotives.....	89,790.84	44,004.04
Water for road locomotives.....	4,039.24	1,272.95
Lubricants for road locomotives.....	4,059.46	1,989.13
Other supplies for road locomotives.....	3,463.50	1,684.90
Road trainmen.....	70,525.84	32,859.12
Train supplies and expenses.....	12,416.47	6,040.43
Crossing flagmen and gatemen.....	721.07	-----
Clearing wrecks.....	1,805.40	1,028.54
Telegraph and telephone—operation.....	954.24	305.92
Stationery and printing.....	7,565.04	3,600.03
Other expenses.....	193.04	128.05
Loss and damage—freight.....	5,811.63	2,833.08
Loss and damage—baggage.....	210.75	10.00
Damage to property.....	5,740.80	2,782.09
Damage to stock on right of way.....	5,083.70	972.37
Injuries to persons.....	4,902.66	2,782.12
Operating joint tracks and facilities—Dr.....	6,571.83	-----
Operating joint tracks and facilities—Cr.....	418.91	-----
Totals—transportation expenses.....	434,607.79	181,828.40
GENERAL EXPENSES—		
Salaries and expenses of general officers.....	25,083.62	12,294.39
Salaries and expenses of clerks and attendants.....	33,365.71	16,327.77
General office supplies and expenses.....	5,962.22	2,915.38
Law expenses.....	23,888.13	11,654.56
Insurance.....	3,216.92	1,583.22
Stationery and printing.....	7,369.70	3,605.04
Other expenses.....	6,364.07	3,118.39
General administration joint tracks, yards, and terminals—Dr.....	16.91	1.91
Totals—general expenses.....	105,267.28	51,500.66

OPERATING EXPENSES—Entire Line and State—Concluded.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
RECAPITULATION OF EXPENSES—		
Maintenance of way and structures	\$ 171,153.89	\$ 83,207.05
Maintenance of equipment	259,662.03	126,497.28
Traffic expenses	82,917.90	40,645.78
Transportation expenses	434,607.79	181,828.40
General expenses	105,267.28	51,500.66
Total operating expenses	1,053,608.89	483,679.17
Ratio of operating expenses to operating revenues, per cent	42.48	43.61

HIRE OF EQUIPMENT.

EQUIPMENT INTERCHANGED.

Kind of Equipment.	Basis of Compensation.			Total Compensa- tion.
	Locomotive Days or Car Days.		Locomotive Miles or Car Miles.	
	Number.	Rate.		
ACCRUED ON EQUIPMENT BORROWED—				
Passenger-train cars			4,284	\$ 118.14
Freight-train cars*	255,887			97,388.70
Totals	255,887		4,284	97,506.84
ACCRUED ON EQUIPMENT LOANED—				
Passenger locomotives	80	\$ 15.00		1,200.00
Freight locomotives	474			2,810.98
Passenger-train cars			85,511	2,517.91
Freight-train cars	1,027,278		11,360	405,291.15
Work cars	1,906			2,066.27
Totals	1,029,738		96,871	413,886.31

RECAPITULATION OF HIRE OF EQUIPMENT.

Account.	Amount Receivable.	Amount Payable.
Equipment leased	\$ 3,328.50	\$ 15,000.00
Equipment interchanged	413,886.31	97,506.84
Private cars		373.58
Totals	417,214.81	112,880.42
Balance	304,334.39	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1912.		ASSETS.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
PROPERTY INVESTMENT: ROAD AND EQUIPMENT— Investment since June 30, 1907—					
Road.....			\$43,496,425.70		
Equipment.....			6,223,249.96		
General expenditures.....			575,306.55		
Reserve for accrued depreciation—Cr.....	\$46,944,346.21			\$50,294,982.21	\$ 3,350,636.00
	195,855.13			239,966.82	44,111.69
	46,748,491.08			50,055,015.39	3,306,524.31
SECURITIES—					
Securities of proprietary, affiliated, and controlled companies—pledged—funded debt.....	3,000,000.00			3,000,000.00	
Securities issued or assumed—pledged—funded debt.....	1,561,000.00			2,757,361.41	*1,561,000.00
Securities of proprietary, affiliated, and controlled companies—unpledged—stock.....					2,757,361.41
Totals.....	4,561,000.00			5,757,361.41	1,196,361.41
OTHER INVESTMENTS—					
Miscellaneous investments—physical property.....	37,926.81			37,926.81	
WORKING ASSETS:					
Cash.....	222,689.13			453,027.83	230,338.70
Securities issued or assumed—held in treasury—					
Stocks.....			2,000,000.00		
Funded debt.....			150,000.00		
	75,000.00			2,150,000.00	2,075,000.00

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1912.		June 30, 1913.		Increase or Decrease.
Item.	Amount.	Item.	Amount.	
ASSETS.				
WORKING ASSETS—Continued.				
\$ 352.28		\$		\$ *352.28
123,098.06		150,761.25		27,663.19
59,831.59		49,565.10		*10,266.49
507,653.50		872,050.18		364,396.68
131,951.43		209,146.46		77,195.03
38,575.92		25,859.45		*12,716.47
1,159,151.91		3,910,410.27		2,751,258.36
ACCRUED INCOME NOT DUE:				
90,309.87		15,016.67		*75,293.20
DEFERRED DEBIT ITEMS:				
822,855.45		58,903.05		*763,952.40
531,633.34		2,463.64		*531,663.34
7,320.67		218,337.79		211,017.12
1,361,839.46		279,704.48		*1,082,134.98
PROFIT AND LOSS:				
504,005.43				
†674.43				
503,331.00				*503,331.00
54,462,050.13		60,055,435.03		5,593,384.90
Grand totals.....				

*Decrease.

†Credit.

CAPITAL STOCK:		LIABILITIES.	
15,000,000.00	Common stock (not held by company)-----	25,000,000.00	
15,000,000.00	Preferred stock (held by company)-----	12,000,000.00	
	Preferred stock (not held by company)-----		
	Totals-----	37,000,000.00	7,000,000.00
	MORTGAGE, BONDED, AND SECURED DEBT:		
	Funded debt—		
1,636,000.00	Mortgage bonds (held by company)-----	155,000.00	
16,714,000.00	Mortgage bonds (not held by company)-----	17,395,000.00	
	Equipment trust obligations (not held by company)-----		
	Totals-----	17,550,000.00	
		3,080,000.00	
		20,630,000.00	*210,000.00
	WORKING LIABILITIES:		
2,029,585.45	Loans and bills payable-----	130,000.00	*1,899,585.54
36,162.14	Traffic and car-service balances due to other companies-----	35,326.44	*835.70
203,657.13	Audited vouchers and wages unpaid-----	512,378.63	308,721.50
1,336.91	Miscellaneous accounts payable-----	1,175.01	*161.90
301,006.25	Matured interest, dividends, and rents unpaid-----	3,375.00	*297,631.25
360,000.00	Matured mortgage, bonded, and secured debt unpaid-----	563,570.89	*360,000.00
362,988.85	Working advances due to other companies-----	165,142.42	200,582.04
	Other working liabilities-----		165,142.42
	Totals-----	1,410,968.39	*1,883,768.34

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1912.		LIABILITIES.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
		ACCURED LIABILITIES NOT DUE:			
	296,111.33	Unmatured interest, dividends, and rents payable.....		\$ 185,593.55	\$ *110,517.78
		Taxes accrued.....		50,000.00	50,000.00
	296,111.33	Totals.....		235,593.55	*60,517.78
		DEFERRED CREDIT ITEMS:			
	2,912.81	Operating reserves.....		32,681.81	29,769.00
	28,289.26	Other deferred credit items.....		119,969.84	91,680.58
	31,202.07	Totals.....		152,651.65	121,449.58
		APPROPRIATED SURPLUS:			
	674.43	Reserved from income or surplus—not specifically invested.....			
		PROFIT AND LOSS:			
		Balance.....		626,221.44	626,221.44
	54,462,050.13	Grand totals.....		60,055,435.03	5,593,384.90

*Decrease.

EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number on June 30.	Total Number of Days Worked.	Total Yearly Compensa- tion.	Average Daily Compensa- tion.
General officers.....	10	1,284	\$ 21,560.22	\$ 16.79
Other officers.....	12	1,733	12,563.50	7.25
General office clerks.....	102	14,549	32,589.76	2.24
Station agents.....	12	3,754	7,620.00	2.03
Other station men.....	6	1,426	1,954.16	1.37
Enginemen.....	37	4,598	27,955.84	6.08
Firemen.....	43	4,598	15,909.08	3.46
Conductors.....	23	4,215	18,967.50	4.50
Other trainmen.....	64	5,024	14,418.88	2.87
Machinists.....	28	4,802	17,527.30	3.65
Carpenters.....	51	2,190	5,715.08	2.61
Other shopmen.....	259	13,972	39,821.46	2.85
Section foremen.....	18	5,634	13,127.22	2.33
Other trackmen.....	176	24,358	40,190.07	1.65
Telegraph operators and dispatchers.....	8	1,023	3,141.24	3.07
All other employees and laborers.....	45	5,592	13,385.13	2.39
Totals (including general officers).....	894	98,752	286,447.07	2.90
Less general officers.....	10	1,284	21,560.22	16.79
Totals (excluding general officers).....	884	97,468	264,886.85	2.72
DISTRIBUTION OF ABOVE—				
Maintenance of way and structures.....	225	31,559	56,175.02	1.78
Maintenance of equipment.....	315	21,029	62,035.55	2.95
Traffic expenses.....	32	4,918	23,360.50	4.75
Transportation expenses.....	228	33,219	107,961.75	3.25
General expenses.....	94	8,027	36,914.25	4.60
Totals (including general officers).....	894	98,752	286,447.07	2.90
Less general officers.....	10	1,284	21,560.22	16.79
Totals (excluding general officers).....	884	97,468	264,886.85	2.72

TRAFFIC AND MILEAGE STATISTICS—Entire State.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue.....	354,638			
Number of passengers carried one mile.....	8,201,290			
Number of passengers carried one mile per mile of road.....	33,039			
Average distance carried (miles).....	23.13			
Total passenger revenue.....		183,228	87	
Average amount received from each passenger.....			51	6.66
Average receipts per passenger per mile.....			2	2.34
Total passenger service train revenue.....		208,175	44	
Passenger service train revenue per mile of road.....		838	64	
Passenger service train revenue per train-mile.....			60	0.98
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue.....	2,485,892			
Number of tons carried one mile.....	388,440,469			
Number of tons carried one mile per mile of road.....	1,564,841			
Average distance haul of one ton (miles).....	156.26			
Total freight revenue.....		2,244,831	45	
Average amount received for each ton of freight.....			90	3.03
Average receipt per ton per mile.....				5.78
Freight revenue per mile of road.....		9,043	35	
Freight revenue per train-mile.....		6	68	0.95
TOTAL TRAFFIC—				
Operating revenues.....		2,480,396	9	
Operating revenues per mile of road.....		9,992	33	
Operating revenues per train-mile.....		4	23	5.27
Operating expenses.....		1,053,608	89	
Operating expenses per mile of road.....		4,244	49	
Operating expenses per train-mile.....		1	79	9.04
Net operating revenue.....		1,426,787	20	
Net operating revenue per mile of road.....		5,747	84	
Average number of passengers per car-mile.....	12			
Average number of passengers per train-mile.....	24			
Average number of passenger cars per train-mile.....	293			
Average number of tons of freight per loaded car-mile.....	38.83			
Average number of tons of freight per train-mile.....	1,156.06			
Average number of freight cars per train-mile.....	53.42			
Average number of loaded cars per train-mile.....	29.77			
Average number of empty cars per train-mile.....	22.95			
Average mileage operated during year.....	248.23			

TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	415,498	
Passenger locomotive miles.....	247,134	
Mixed locomotive miles.....	120,172	
Special locomotive miles.....	3,640	
Switching locomotive miles.....	100,822	
Total revenue locomotive mileage.....		887,266
Nonrevenue service locomotive miles.....		40,976
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	10,002,389	
Empty.....	7,709,680	
Caboose.....	235,812	
Total freight car miles.....		17,947,881
PASSENGER CAR MILES—		
Passenger.....	685,812	
Sleeping, parlor, and observation.....	1,583	
Other passenger-train cars.....	327,533	
Total passenger car miles.....		1,014,928
SPECIAL CAR MILES—		
Freight—loaded.....	816	
Passenger.....	22,035	
Sleeping, parlor, and observation.....	1,744	
Other passenger-train cars.....	3,376	
Total special car miles.....		27,971
Nonrevenue service car miles.....		342,136
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	235,620	
Passenger train miles.....	246,007	
Mixed train miles.....	100,385	
Special train miles.....	3,640	
Total revenue train mileage.....		585,652
Nonrevenue service train miles.....		40,289

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	135,193			
Number of passengers carried one mile	3,751,129			
Number of passengers carried one mile per mile of road	31,949			
Average distance carried (miles)	27.75			
Total passenger revenue		72,896	63	
Average amount received from each passenger			53	9.20
Average receipts per passenger per mile			1	9.43
Total passenger service train revenue		82,917	18	
Passenger service train revenue per mile of road		706	22	
Passenger service train revenue per train-mile			50	4.57
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	1,870,482			
Number of tons carried of intrastate freight earning revenue	37,262			
Number of tons carried one mile	190,845,810			
Number of tons carried one mile (intrastate)	1,283,832			
Number of tons carried one mile per mile of road	1,625,465			
Number of tons carried one mile (intrastate) per mile of road	10,934			
Average distance haul of one ton (miles)	102.03			
Average distance haul of one ton (intrastate) miles	34.45			
Total freight revenue		1,020,601	17	
Total intrastate freight revenue		35,139	66	
Average amount received for each ton of freight			54	5.64
Average amount received for each ton of intrastate freight			94	3.04
Average receipts per ton per mile				5.35
Average receipts per ton per mile (intrastate)			2	7.37
Freight revenue per mile of road		8,692	63	
Freight revenue per train-mile		6	52	9.05
TOTAL TRAFFIC—				
Operating revenues		1,109,196	87	
Operating revenues per mile of road		9,447	21	
Operating revenues per train-mile*		3	91	2.22
Operating expenses		483,679	17	
Operating expenses per mile of road		4,119	57	
Operating expenses per train-mile		1	70	5.97
Net operating revenue		625,517	70	
Net operating revenue per mile of road		5,327	64	
Average number of passengers per car-mile	11			
Average number of passengers per train-mile	23			
Average number of passenger cars per train-mile	3.10			
Average number of tons of freight per loaded car-mile	39.74			
Average number of tons of freight per train-mile	1,220.89			
Average number of freight cars per train-mile	56.21			
Average number of loaded cars per train-mile	30.72			
Average number of empty cars per train-mile	24.74			
Average mileage operated during year	117.41			

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	232,857	
Passenger locomotive miles.....	126,128	
Mixed locomotive miles.....	48,946	
Special locomotive miles.....	1,239	
Switching locomotive miles.....	4,612	
Total revenue locomotive miles.....		413,782
Nonrevenue service locomotive miles.....		17,663
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	4,802,399	
Empty.....	3,867,326	
Caboose.....	1,117,321	
Total freight car miles.....		8,787,046
PASSENGER CAR MILES—		
Passenger.....	342,642	
Sleeping, parlor, and observation.....	1,333	
Other passenger-train cars.....	166,176	
Total passenger-car miles.....		510,151
SPECIAL CAR MILES—		
Freight—loaded.....	456	
Passenger.....	11,517	
Sleeping, parlor, and observation.....	1,320	
Other passenger-train cars.....	2,000	
Total special car miles.....		15,293
Total revenue car mileage.....		9,312,490
Nonrevenue service car miles.....		166,198
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	117,153	
Passenger train miles.....	125,167	
Mixed train miles.....	39,164	
Special train miles.....	2,038	
Total revenue train mileage.....		283,522
Nonrevenue service train miles.....		17,404

FREIGHT TRAFFIC MOVEMENT—Entire Line.
COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	Tons.	Tons.	Tons.	Per Cent.
PRODUCTS OF AGRICULTURE—				
Grain.....	1,196	25,725	26,921	1.08
Flour.....	5,965	12,512	18,477	.74
Other mill products.....	3,602	2,375	5,977	.24
Hay.....	573	7,867	8,440	.34
Cotton.....	203	462	665	.03
Fruit and vegetables.....	181	1,541	1,722	.07
Other products of agriculture.....	393	694	1,087	.05
Totals.....	12,113	51,176	63,289	2.55
PRODUCTS OF ANIMALS—				
Live stock.....	1,032	227	1,257	.05
Dressed meats.....	15	1,153	1,168	.05
Other packing-house products.....	29	5,302	5,331	.21
Poultry, game, and fish.....	607	-----	607	.02
Hides and leather.....	157	21	178	.01
Other products of animals.....	265	4,693	4,958	.20
Totals.....	2,105	11,396	13,501	.54
PRODUCTS OF MINES—				
Bituminous coal.....	1,139,380	549,431	1,688,811	67.94
Coke.....	26	80	106	-----
Ores.....	-----	3,863	3,863	.15
Sand, stone, and other like articles.....	215,139	11,074	226,213	9.10
Other products of mines.....	2,109	6,289	8,398	.34
Totals.....	1,356,654	570,737	1,927,391	77.53
PRODUCTS OF FORESTS—				
Lumber.....	148,998	38,438	187,436	7.54
Other products of forests.....	31,962	4,633	36,595	1.47
Totals.....	180,960	43,071	224,031	9.01
MANUFACTURES—				
Petroleum and other oils.....	33	903	936	.04
Sugar.....	-----	1,058	1,058	.04
Naval stores.....	-----	39	39	-----
Iron, pig and bloom.....	4,263	1,934	6,197	.25
Iron and steel rails.....	1,361	2,493	3,854	.15
Other castings and machinery.....	625	8,461	9,086	.37
Bar and sheet metal.....	19	1,350	1,369	.05
Cement, brick, and lime.....	150,460	7,339	157,799	6.35
Agricultural implements.....	56	3,222	3,278	.13
Wagons, carriages, tools, etc.....	89	3,697	3,786	.15
Wines, liquors, and beers.....	13	271	284	.01
Household goods and furniture.....	244	1,044	1,388	.06
Other manufactures.....	1,080	12,264	13,344	.54
Totals.....	158,343	44,075	202,418	8.14
Merchandise.....	21,389	24,804	46,193	1.86
MISCELLANEOUS—				
Other commodities not mentioned above.....	1,830	7,239	9,069	.34
Total tonnage.....	1,733,394	752,498	2,485,892	100.00

INTRASTATE FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

COMPANYS' MATERIAL EXCLUDED.

Commodity.	Freight Originating on This Road.		Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	Delivered to Con- signees.	Delivered to Other Carriers.			
	Tons.	Tons.	Tons.	Tons.	Per Cent.
PRODUCTS OF AGRICULTURE—					
Grain.....	26			26	.07
Flour.....	2		9	11	.03
Other mill products.....	6		35	41	.11
Hay.....	12		4	16	.04
Cotton.....		96	12	108	.29
Fruit and vegetables.....	20	10	18	48	.13
Other products of agriculture.....	12	135	198	345	.93
Totals.....	78	241	276	595	1.60
PRODUCTS OF ANIMALS—					
Live stock.....		125	40	165	.44
Dressed meats.....			21	21	.06
Other packing-house products.....			1	1	
Hides and leather.....			3	3	.01
Other products of animals.....	26	24	590	640	1.72
Totals.....	26	149	655	830	2.23
PRODUCTS OF MINES—					
Ores.....	60	50		110	.29
Stone, sand, and other like articles.....	165		206	371	1.00
Other products of mines.....	98	153	53	304	.82
Totals.....	323	203	259	785	2.11
PRODUCTS OF FORESTS—					
Lumber.....	6,583	15,714	1,781	24,078	64.62
Other products of forests.....	38	8,177	684	8,899	23.88
Totals.....	6,621	23,891	2,465	32,977	88.50
MANUFACTURES—					
Petroleum and other oils.....			37	37	.10
Other castings and machinery.....		15	36	51	.14
Household goods and furniture.....		11		11	.03
Other manufactures.....	26	10		36	.09
Totals.....	26	36	73	135	.36
Merchandise.....	887	220	715	1,822	4.89
MISCELLANEOUS—					
Other commodities not mentioned above.....	13		105	118	.31
Total tonnage—State.....	7,974	24,740	4,548	37,262	100.00

DESCRIPTION OF EQUIPMENT—Entire Line.

Item.	Number on June 30, 1912.	Number Retired During Year.	Number on June 30, 1913.	Number Fitted With—	
				Train Brake.	Automatic Coupler.
LOCOMOTIVES—OWNED OR LEASED:					
Passenger.....	9		9	9	9
Freight.....	37	1	36	36	36
Total locomotives in service.....	46	1	45	45	45
Less locomotives leased.....	3	3			
Total locomotives owned.....	43		45	45	45
CARS—OWNED OR LEASED:					
IN PASSENGER SERVICE—					
First-class cars.....	25		25	25	25
Combination cars.....	10	2	8	8	8
Baggage, express, and postal cars.....	1		1	1	1
Other cars in passenger service.....	1		1	1	1
Totals.....	37	2	35	35	35
IN FREIGHT SERVICE—					
Box cars.....	480	4	476	476	476
Flat cars.....	207	9	198	198	198
Coal cars.....	4,100	20	4,080	4,080	4,080
Totals.....	4,787	33	4,754	4,754	4,754
IN COMPANY'S SERVICE—					
Officers and pay cars.....	2		2	2	2
Gravel cars.....	70	70			
Derrick cars.....	1		1	1	1
Caboose cars.....	16		16	16	16
Other road cars.....	43	3	45	45	45
Totals.....	137	73	64	64	64
Total cars in service.....	4,161	108	4,853	4,853	4,853
Less cars leased.....	1,000	1,000			
Total cars owned.....	3,961		4,853	4,853	4,853

MILEAGE.

A. MILEAGE OF ROAD OPERATED—(ALL TRACKS).

Line in Use.	Line Owned.		Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Con- structed During Year.	Rails— Steel.
	Main Line.	Branches and Spurs.				
ENTIRE LINE—						
Miles of single track.....	229.07	10.08	9.08	248.23	-----	239.15
Miles of yard track and sid- ings.....	80.74	7.86	-----	88.60	4.41	88.60
Total mileage operated (all tracks).....	309.81	17.94	9.08	336.83	4.41	327.75
STATE OF NORTH CAROLINA—						
Miles of single track.....	116.61	.80	-----	117.41	-----	117.41
Miles of yard track and sid- ings.....	29.03	-----	-----	29.03	.97	29.03
Total mileage operated (all tracks).....	145.64	.80	-----	146.44	.97	146.46

B. MILEAGE OF LINE OPERATED—BY STATES (SINGLE TRACK).

State.	Line Owned.		Line Operated Under Trackage Rights.	Total Mileage Operated.	Rails— Steel.
	Main Line.	Branches and Spurs.			
Virginia.....	51.88	12.56	8.45	72.89	64.44
Tennessee.....	54.98	2.32	.63	57.93	57.30
North Carolina.....	116.61	.80	-----	117.41	117.41
Total mileage operated (single track)	223.47	15.68	9.08	248.23	239.15

C. MILEAGE OF LINE OWNED—BY STATES (SINGLE TRACK).

State.	Line Owned.		Total Mileage Owned.	Rails— Steel.
	Main Line.	Branches and Spurs.		
Virginia.....	51.88	12.56	64.44	64.44
Tennessee.....	54.98	2.32	57.30	57.30
North Carolina.....	116.61	.80	117.49	117.41
Total mileage operated (single track).....	223.47	15.68	239.15	239.15

RENEWALS OF RAILS AND TIES—Entire Line.

New Rails Laid During Year.				New Ties Laid During Year.		
Kind.	Tons.	Weight Per Yard, Pounds.	Average Price Per Ton at Distributing Point, Dollars.	Kind.	Number.	Average Price at Distributing Point, Cents.
Steel—open hearth.	485.59	85	32.25	First-class oak....	32,938	45
				Second-class oak	7,894	30
				First-class chestnut.....	754	40
				Second-class chestnut.....	492	25
Total steel...	485.59	85	32.25	Totals.....	42,078	41.86

CONSUMPTION OF FUEL BY LOCOMOTIVES.

Locomotives.	Coal, Bituminous—Tons.	Total Fuel Consumed—Tons.	Miles Run.	Average Pounds Consumed Per Mile.
REVENUE SERVICE—				
Freight.....	65,220	65,220	415,498	313.94
Passenger.....	13,231	13,231	247,134	107.08
Mixed.....	13,326	13,326	120,172	221.78
Special.....	196	196	3,640	107.69
Switching.....	6,379	6,379	100,822	126.54
Nonrevenue service.....	2,154	2,154	40,976	105.13
Totals.....	100,506	100,506	928,242	216.55
Average cost at distributing point.....	*			

*95 cents per ton of 2,000 pounds.

Cliffside Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	R. R. Haynes.....	Cliffside, N. C.
Vice President.....	John M. Scott.....	Cliffside, N. C.
Secretary-Treasurer.....	Charles H. Haynes.....	Cliffside, N. C.
Traffic Manager.....	Z. O. Jenkins.....	Cliffside, N. C.

DIRECTORS.

R. R. Haynes, Cliffside, N. C.; T. B. Lovelace, Henrietta, N. C.; Charles H. Haynes, Cliffside, N. C.; John M. Scott, Charlotte, N. C.; Grover Haynes, Cliffside, N. C.; Henry Jenkins, Mooresboro, N. C., R. 1; Z. O. Jenkins, Cliffside, N. C.; Walter Haynes, Mooresboro, N. C., R. 1.

ROAD OPERATED.

Cliffside, N. C., to Cliffside Junction, N. C. (miles).....	3.00
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 16,000.00
Capital stock, per mile.....	5,333.33
Cost of road.....	13,600.00
Cost of road, per mile.....	4,533.33
Cost of equipment.....	2,400.00
Cost of equipment, per mile.....	800.00
Cost of road and equipment, per mile.....	5,333.33
Operating revenue.....	10,752.06
Operating expenses.....	8,785.09
Net operating revenue.....	1,966.97
Operating revenue, per mile.....	3,584.02
Operating expenses, per mile.....	2,928.36
Total freight revenue.....	10,251.34
Total passenger train service revenue.....	500.72
Freight revenue, per mile.....	3,417.11
Total number passengers carried earning revenue (about).....	6,000.00
Passenger service train revenue, per mile.....	166.91
Average receipts per passenger, per mile.....	.03
Taxes paid North Carolina, privilege, \$15; State, \$32; county, \$111.02.....	158.02

Number of general officers, 4; office clerk, 1; engineman, 1; fireman, 1; conductor, 1; machinist, 1; section foreman, 1; other trackmen, 4; other employee, 1. Total, 11.

Dover and Southbound Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	W. A. Wimsatt.....	Washington, D. C.
General Manager or Superintendent.....	D. W. Richardson.....	Dover, N. C.
Secretary-Treasurer.....	W. B. H. Blandford.....	Dover, N. C.
Traffic Manager.....	N. S. Richardson.....	Dover, N. C.

DIRECTORS.

W. A. Wimsatt, Washington, D. C.; W. A. H. Church, Washington, D. C.; E. S. Johnson, Baltimore, Md.; D. W. Richardson, Dover, N. C.

ROAD OPERATED.

Dover, N. C., to Richlands, N. C. (miles).....	24.40
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CAPITAL STOCK.

Capital stock, Goldsboro Lumber Co.....	\$ 100,000.00
Operating revenue.....	26,797.36
Operating expenses.....	21,646.98
Net operating revenue.....	5,150.38
Operating revenue, per mile.....	1,098.25
Operating expenses, per mile.....	887.15
Total freight revenue.....	20,777.87
Total passenger train service revenue.....	6,019.49
Freight revenue, per mile.....	851.55
Passenger service train revenue, per mile.....	246.75

Number of general officers, 3; office clerk, 1; station agents, 2; enginemen, 2; firemen, 2; conductors, 2; other trainmen, 2; machinists, 3; carpenters, 3; other shopmen, 3; section foremen, 4; other trackmen, 16; other employees, 4. Total, 47.

Durham and South Carolina Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	Ernest Williams.....	Lynchburg, Va.
General Manager or Superintendent.....	Miles F. Figgatt.....	Durham, N. C.
Secretary-Treasurer.....	W. B. Harris.....	Lynchburg, Va.
Traffic Manager.....	R. A. Honeycutt.....	Durham, N. C.

DIRECTORS.

Ernest Williams, Lynchburg, Va.; W. B. Harris, Lynchburg, Va.; H. L. Williams, Lynchburg, Va.

ROAD OPERATED.

Durham, N. C., to Bonsal, N. C. (miles).....	30.00
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 300,000.00
Capital stock, per mile.....	10,000.00
Funded debt.....	300,000.00
Funded debt, per mile.....	10,000.00
Cost of road.....	244,785.74
Cost of road, per mile.....	8,159.52
Cost of equipment.....	46,589.73
Cost of equipment, per mile.....	1,552.99
Cost of road and equipment, per mile.....	9,712.51
Operating revenue.....	85,922.34
Operating expenses.....	59,773.23
Net operating revenue.....	26,149.11
Operating revenue, per mile.....	871.64
Operating expenses, per mile.....	1,992.44
Total freight revenue.....	81,037.74
Total passenger train service revenue.....	4,884.60
Freight revenue, per mile.....	2,701.25
Total number of passengers carried earning revenue.....	106.53
Passenger service train revenue, per mile.....	162.82
Taxes paid North Carolina.....	1,560.00

Number of general officers, 2; office clerks, 2; station agents, 3; other station men, 2; engineman, 1; fireman, 1; conductor, 1; other trainman, 1; section foremen, 3; other trackmen, 19.

Durham and Southern Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	B. N. Duke.....	200 Fifth Ave., New York, N. Y.
First Vice President.....	J. E. Stagg.....	Durham, N. C.
Secretary.....	A. B. Canthen.....	Durham, N. C.
Treasurer.....	W. H. Smith.....	Durham, N. C.
Attorneys or General Counsel.....	Fuller & Reade.....	Durham, N. C.
Auditor.....	A. B. Canthen.....	Durham, N. C.
General Freight and Passenger Agent.....	D. Lumpkin.....	Durham, N. C.

DIRECTORS.

B. N. Duke, 200 Fifth Avenue, New York, N. Y.; A. B. Duke, 200 Fifth Avenue, New York, N. Y.; George W. Watts, Durham, N. C.; Lawrence S. Holt, Burlington, N. C.; W. A. Erwin, West Durham, N. C.; F. L. Fuller, 93 Seventh Avenue, New York, N. Y.; J. B. Mason, Durham, N. C.; J. E. Stagg, Durham, N. C.; C. McD. Carr, Durham, N. C.; D. Lumpkin, Durham, N. C.; A. B. Canthen, Durham, N. C.

ROAD OPERATED—Entire Line.

1. Line owned by respondent:
 - A. Main line.
 - B. Branches and spurs.
2. Line operated by respondent but owned by another corporation, control being secured through stock ownership.
3. Line operated under lease for specified sum.
4. Line operated under contract or agreement, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 A. Durham and So. Ry.....	East Durham, N. C....	Dunn, N. C.....	56.87	56.87
5. Seaboard Air Line Ry. ...	Durham, N. C.....	East Durham, N. C....	2.10	2.10
Total.....			58.97	58.97

CAPITAL STOCK, ETC.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.
Common.....	20,000	\$ 100	\$ 2,000,000	\$ 1,350,000	\$ 1,350,000

Purpose of the Issue.	Total Number of Shares Outstanding.	Total Cash Realized.
Issued for cash.....	8,500	\$ 850,000
Issued for purchase of railway or other property.....	*5,000	-----
Totals.....	13,500	850,000

*5,000 shares issued in part payment for Cape Fear and Northern Railway Co., 40 miles of roadway equipment and all franchise, owned by Cape Fear and Northern Railway Co.

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount— Entire Line.
Investment to June 30, 1907—	
Road	\$ 1,174,878.61
Equipment	246,912.24
Investment since June 30, 1907	17,418.84
Total	1,439,209.69
Reserve for accrued depreciation—Cr.	27,311.15
Net total	1,411,898.54
Cost per mile of line	24,826.77

INCOME STATEMENT.

Account.	Amount.	Amount.
RAILWAY OPERATING INCOME—		
Rail operations—revenues	\$ 351,404.85	
Rail operations—expenses	165,419.34	
Net railway operating revenue		\$ 185,985.51
Railway tax accruals		15,298.05
Railway operating income		170,687.46
OTHER INCOME—		
Joint facility rent income	1,030.55	
Dividend income	415.00	
Total other income		1,445.55
Gross income		172,133.01
DEDUCTIONS FROM GROSS INCOME—		
Hire of equipment—debit balance	6,798.28	
Joint facility rent deductions	3,216.68	
Miscellaneous rent deductions	200.00	
Interest deductions for unfunded debt	247.89	
Total deductions		10,462.85
Net income		161,670.16
Income balance transferred to credit of profit and loss		161,670.16

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal year).....	\$.....	\$ 94,300.98
Credit balance transferred from income account.....		161,670.16
Dividend appropriations of surplus.....	189,000.00	
Balance credit (at end of fiscal period) carried to general balance sheet..	66,971.14	
Totals.....	255,971.14	255,971.14

OPERATING REVENUES—Entire Line and State.

Account.	Total Revenues.
REVENUE FROM TRANSPORTATION—	
Freight revenue.....	\$ 300,817.96
Passenger revenue.....	37,507.59
Excess baggage revenue.....	221.05
Mail revenue.....	2,456.45
Express revenue.....	949.83
Total passenger service train revenue.....	41,134.92
Switching revenue.....	500.00
Special service train revenue.....	4,043.80
Miscellaneous transportation revenue.....	137.26
Total revenue from transportation.....	346,633.94
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION—	
Storage—freight.....	426.05
Car service.....	639.00
Telegraph and telephone service.....	500.33
Rents of buildings and other property.....	707.37
Miscellaneous.....	2,498.16
Total revenue from operations other than transportation.....	4,770.91
Total operating revenues.....	351,404.85

OPERATING EXPENSES—Entire Line and State.

Account.	Amount— Entire Line.
MAINTENANCE OF WAY AND STRUCTURES—	
Superintendence.....	\$ 1,796.63
Maintenance of roadway and track.....	27,638.77
Maintenance of track structures.....	3,266.95
Maintenance of buildings, docks, and wharves.....	1,090.27
Injuries to persons.....	133.40
Other maintenance of way and structures expenses.....	1,190.37
Maintaining joint tracks, yards, and other facilities—Dr.....	2,434.55
Maintaining joint tracks, yards, and other facilities—Cr.....	182.96
Total—maintenance of way and structures.....	37,369.08
MAINTENANCE OF EQUIPMENT—	
Superintendence.....	1,894.81
Locomotives—repairs.....	6,440.90
Cars—repairs.....	9,789.88
Work equipment—repairs.....	231.54
Equipment—depreciation.....	7,070.95
Other maintenance of equipment expenses.....	1,145.16
Maintaining joint equipment at terminals—Dr.....	713.23
Total—maintenance of equipment.....	27,286.47
TRAFFIC EXPENSES—	
Traffic expenses.....	7,733.55
TRANSPORTATION EXPENSES—	
Superintendence and dispatching trains.....	2,942.47
Station service.....	6,653.56
Operating joint yards and terminals—Dr.....	27,607.06
Road enginemen and motormen.....	6,873.24
Fuel for road locomotives.....	15,202.43
Other road locomotive supplies and expenses.....	2,368.15
Road trainmen.....	7,817.74
Train supplies and expenses.....	834.46
Injuries to persons.....	393.63
Loss and damage.....	1,185.19
Other casualties.....	360.76
All other transportation expenses.....	1,840.63
Operating joint tracks and facilities—Cr.....	360.00
Total transportation expenses.....	73,719.32
GENERAL EXPENSES—	
Administration.....	16,941.37
Insurance.....	1,902.20
Other general expenses.....	297.00
General administration joint tracks, yards, and terminals—Dr.....	170.35
Total—general expenses.....	19,310.92

OPERATING EXPENSES—Entire Line and State—Concluded.

Account.	Amount— Entire Line.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures.....	\$ 37,369.08
Maintenance of equipment.....	27,286.47
Traffic expenses.....	7,733.55
Transportation expenses.....	73,719.32
General expenses.....	19,310.92
Total operating expenses.....	165,419.34
Ratio of operating expenses to operating revenue, per cent.....	47.07

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1912.		Assets.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
\$ 1,174,878.61 246,912.24		PROPERTY INVESTMENT: ROAD AND EQUIPMENT— Investment to June 30, 1907— Road.....	\$ 1,174,878.61 246,912.24		
\$ 1,421,790.85		Equipment.....		\$ 1,421,790.85	
40,753.24		Investment since June 30, 1907— Road.....			
†86,695.96		Equipment.....	103,657.27		
416.95		General expenditures.....	†87,423.50 1,185.07		
†45,525.77				17,418.84	
1,376,265.08 31,907.65		Reserve for accrued depreciation—Cr.....		1,439,209.69	\$ 62,944.61
				27,311.15	*4,596.50
1,344,357.43		Totals.....		1,411,898.54	67,541.11
		SECURITIES—			
8,300.00		Securities of proprietary, affiliated, and controlled companies—unpledged—stocks		8,300.00	
		WORKING ASSETS:			
123,697.13		Cash.....		41,504.42	*82,192.71
5,821.94		Net balance due from agents and conductors.....		4,826.59	*995.35
9,531.32		Miscellaneous accounts receivable.....		6,842.32	*2,689.00
16,631.28		Materials and supplies.....		16,058.50	*572.78
		Totals.....		69,231.83	*86,449.84
1,508,339.10		Grand totals.....		1,489,430.37	*18,908.73

*Decrease. †Credits.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1912.		LIABILITIES.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
	\$ 1,350,000.00	Stock:		\$ 1,350,000.00	
		Capital stock.....			
		WORKING LIABILITIES:			
	55,306.51	Traffic and car-service balances due to other companies.....		63,392.74	\$ 8,086.23
	8,731.61	Audited vouchers and wages unpaid.....		4,175.33	*4,556.28
		Matured interest, dividends, and rents unpaid.....		4,891.16	4,891.16
		Totals.....		72,459.23	8,421.11
	64,038.12	PROFIT AND LOSS:			
		Balance.....		66,971.14	*27,329.84
	94,300.98	Grand totals.....		1,489,430.37	*18,908.73
	1,508,339.10				

*Decrease.

EMPLOYEES AND SALARIES—Entire Line.

Class.	Number on June 30.	Total Number of Days Worked.	Total Yearly Compensa- tion.	Average Daily Compensa- tion.
General officers	7	1,825	\$ 11,322.16	\$ 6.20
Other officers	6	2,010	9,170.70	4.56
General office clerks	6	2,010	6,578.24	3.27
Station agents	8	2,920	4,616.10	1.58
Other station men	5	1,825	1,470.00	.80
Enginemen	5	1,044	4,738.36	4.55
Firemen	5	1,044	2,134.88	2.04
Conductors	5	1,044	3,703.52	3.55
Other trainmen	9	2,916	4,114.22	1.41
Machinists	3	1,080	3,498.24	3.24
Carpenters	5	780	1,418.04	1.82
Other shopmen	9	4,704	9,216.60	1.96
Section foremen	8	2,920	6,132.00	2.10
Other trackmen	45	12,816	14,263.44	1.11
All other employees and laborers	2	1,248	2,040.00	1.64
Totals (including general officers)	128	40,186	84,330.32	2.10
Less general officers	7	1,825	11,322.16	6.20
Totals (excluding general officers)	121	38,361	73,008.16	2.16
DISTRIBUTION OF ABOVE—				
Maintenance of way and structures	54	16,101	21,997.44	1.37
Maintenance of equipment	19	7,259	15,809.88	2.19
Traffic expenses	3	1,095	5,001.70	4.57
Transportation expenses	43	13,176	25,117.90	1.90
General expenses	9	2,555	16,403.40	6.42
Totals (including general officers)	128	40,186	84,330.32	2.10
Less general officers	7	1,825	11,322.16	6.20
Totals (excluding general officers)	121	38,361	73,008.16	2.16

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	82,248			
Number of passengers carried one mile	1,347,316			
Number of passengers carried one mile per mile of road	22,848			
Average distance carried (miles)	16.38			
Total passenger revenue		37,507	59	
Average amount received from each passenger			45	6.03
Average receipts per passenger per mile			2	7.84
Total passenger service train revenue		41,134	92	
Passenger service train revenue per mile of road		697	56	
Passenger service train revenue per train-mile			53	8.21
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	230,071			
Number of tons carried one mile	6,885,804			
Number of tons carried one mile per mile of road	116,771			
Average distance haul of one ton (miles)	29.93			
Total freight revenue		300,817	96	
Average amount received for each ton of freight		1	30	7.50
Average receipts per ton per mile			4	3.69
Freight revenue per mile of road		5,101	20	
Freight revenue per train-mile		3	14	5.22
TOTAL TRAFFIC—				
Operating revenues		351,404	85	
Operating revenues per mile of road		5,959	4	
Operating revenues per train-mile		3	54	2.42
Operating expenses		165,419	34	
Operating expenses per mile of road		2,805	14	
Operating expenses per train-mile		1	66	7.55
Net operating revenue		185,985	51	
Net operating revenue per mile of road		3,153	90	
Average number of passengers per car-mile	11			
Average number of passengers per train-mile	17			
Average number of passenger cars per train-mile	1.72			
Average number of tons of freight per loaded car-mile	10.96			
Average number of tons of freight per train-mile	71.99			
Average number of freight cars per train-mile	8.61			
Average number of loaded cars per train-mile	6.57			
Average number of empty cars per train-mile	1.43			
Average mileage operated during year	58.97			

TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	20,613	
Passenger locomotive miles.....	1,180	
Mixed locomotive miles.....	75,250	
Special locomotive miles.....	2,376	
Total revenue locomotive mileage.....		99,419
Nonrevenue service locomotive miles.....		1,133
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	628,327	
Empty.....	136,908	
Caboose.....	58,582	
Total freight car miles.....		823,817
PASSENGER CAR MILES—		
Passenger.....	121,665	
Total passenger car miles.....		121,665
SPECIAL CAR MILES—		
Passenger.....	15,159	
Total special car miles.....		15,159
Total revenue car mileage.....		960,641
Nonrevenue service car miles.....		4,250
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	20,393	
Passenger train miles.....	1,180	
Mixed train miles.....	75,250	
Special train miles.....	2,376	
Total revenue train mileage.....		99,199
Nonrevenue service train miles.....		780

**FREIGHT TRAFFIC MOVEMENT—Entire Line.
COMPANY'S MATERIAL EXCLUDED.**

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Per Cent.</i>
PRODUCTS OF AGRICULTURE—				
Grain.....	135	1,831	1,966	.85
Flour.....	387	2,675	3,062	1.33
Other mill products.....	305	1,762	2,067	.91
Hay.....	169	2,588	2,757	1.20
Tobacco.....	41,122	13,802	54,924	23.87
Cotton.....	2,383	4,767	7,150	3.11
Fruit and vegetables.....	312	1,801	2,113	.92
Other products of agriculture.....	4,122	961	5,083	2.21
Totals.....	48,935	30,187	79,122	34.39
PRODUCTS OF ANIMALS—				
Live stock.....	6	123	129	.05
Other packing-house products.....	66	636	702	.30
Poultry, game, and fish.....	4	50	54	.02
Hides and leather.....	5	12	17	.01
Other products of animals.....	4,498	22,120	26,618	11.57
Totals.....	4,579	22,941	27,520	11.95
PRODUCTS OF MINES—				
Anthracite coal.....		2,163	2,163	.94
Bituminous coal.....		37,226	37,226	16.18
Stone, sand, and other like articles.....	28	1,015	1,043	.45
Other products of mines.....	16	330	346	.15
Totals.....	44	40,734	40,778	17.72
PRODUCTS OF FORESTS—				
Lumber.....	34,051	6,300	40,351	17.54
Other products of forests.....	9,982	24	10,006	4.35
Totals.....	44,033	6,324	50,357	21.89
MANUFACTURES—				
Petroleum and other oils.....	352	242	594	.26
Sugar.....	40	1,336	1,376	.60
Naval stores.....	41	71	112	.05
Iron, pig and bloom.....		95	95	.04
Iron and steel rails.....	61		61	.03
Other castings and machinery.....	335	1,481	1,816	.79
Bar and sheet metal.....	43	560	603	.26
Cement, brick, and lime.....	1,493	2,496	4,439	1.93
Agricultural implements.....	40	188	228	.10
Wagons, carriages, tools, etc.....	112	457	569	.25
Wines, liquors, and beers.....	2	91	93	.04
Household goods and furniture.....	385	1,063	1,448	.63
Other manufactures.....	10,738	9,799	20,537	8.93
Totals.....	13,662	18,329	31,971	13.91
Merchandise.....		5	5	
MISCELLANEOUS—				
Other commodities not mentioned above.....	310	8	318	.14
Total tonnage.....	111,543	118,528	230,071	100.00

DESCRIPTION OF EQUIPMENT—Entire Line.

Item.	Number on June 30, 1912.	Number Added During Year.	Number Retired During Year.	Number on June 30, 1913.	Number Fitted With—	
					Train Brake.	Automatic Coupler.
LOCOMOTIVES—OWNED OR LEASED:						
Freight.....	5	1	-----	6	6	6
CARS—OWNED OR LEASED:						
IN PASSENGER SERVICE—						
First-class cars.....	2	-----	-----	2	2	2
Second-class cars.....	6	-----	-----	6	6	6
Combination cars.....	3	-----	-----	3	3	3
Baggage, express, and postal cars ..	2	-----	-----	2	2	2
Totals.....	13	-----	-----	13	13	13
IN FREIGHT SERVICE—						
Box cars.....	46	-----	4	42	42	42
Flat cars.....	71	-----	2	69	69	69
Coal cars.....	36	-----	1	35	35	35
Totals.....	153	-----	7	146	146	146
IN COMPANY'S SERVICE—						
Caboose cars.....	3	-----	-----	3	3	3
Other road cars.....	-----	3	-----	3	3	3
Totals.....	3	3	-----	6	6	6
Total cars in service.....	156	3	7	152	152	152
Total cars owned.....	169	3	7	165	165	165

MILEAGE.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Owned— Main Line.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Con- structed During Year.	Rails— Steel.
ENTIRE LINE—					
Miles of single track.....	56.87	2.10	58.97	-----	56.87
Miles of yard track and sidings.....	7.87	-----	7.87	.48	7.87
Total mileage operated (all tracks)...	64.74	2.10	66.84	.48	64.74

B. MILEAGE OF LINE OPERATED—BY STATES (SINGLE TRACK).

State.	Line Owned— Main Line.	Line Operated Under Trackage Rights.	Total Mileage Operated.	Rails— Steel.
North Carolina.....	56.87	2.10	58.97	56.87

C. MILEAGE OF LINE OWNED—BY STATES (SINGLE TRACK).

State.	Line Owned— Main Line.	Total Mileage Owned.	Rails— Steel.
North Carolina.....	56.87	56.87	56.87

RENEWAL OF TIES—Entire Line.
NEW TIES LAID DURING YEAR.

Kind.	Number.	Average Price at Distributing Point, Cents.
First-class oak	21,788	42
Second-class oak	3,591	21
First-class pine	490	32
Second-class pine	16	16
Totals	25,885	39.2

CONSUMPTION OF FUEL BY LOCOMOTIVES.

Locomotives.	Coal, Bituminous—Tons.	Wood, Soft—Cords.	Total Fuel Consumed—Tons.	Miles Run.	Average Pounds Consumed Per Mile.
REVENUE SERVICE—					
Freight	1,372	16	1,380	20,613	133.90
Passenger	59	6	62	1,180	105.08
Mixed	4,231	38	4,250	75,250	112.96
Special	119	12	125	2,376	105.22
Nonrevenue service	91	4	93	1,133	164.17
Totals	5,872	76	5,910	100,552	117.55
Average cost at distributing point	\$ 2.58	\$ 2.00	\$ 2.57	-----	-----

East Carolina Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	Henry Clark Bridgers.....	Tarboro, N. C.
Vice President.....	John L. Bridgers.....	Tarboro, N. C.
Secretary.....	H. P. Foxhall.....	Tarboro, N. C.
Treasurer.....	Henry Clark Bridgers.....	Tarboro, N. C.
Attorney or General Counsel.....	John L. Bridgers.....	Tarboro, N. C.
Auditor.....	A. D. Fowlkes.....	Tarboro, N. C.
Assistant Auditor.....	V. H. Creech.....	Tarboro, N. C.
General Manager.....	Henry Clark Bridgers.....	Tarboro, N. C.
General Superintendent.....	H. P. Foxhall.....	Tarboro, N. C.
General Freight and Passenger Agent.....	Haywood Foxhall.....	Tarboro, N. C.

DIRECTORS.

Henry Clark Bridgers, Tarboro, N. C.; John L. Bridgers, Tarboro, N. C.; H. P. Foxhall, Tarboro, N. C.; James Pender, Tarboro, N. C.; A. D. Fowlkes, Tarboro, N. C.; W. J. Turnage, Farmville, N. C.

ROAD OPERATED—Entire Line.

Tarboro, N. C., to Hookerton, N. C. (miles).....	38.20
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RECAPITULATION OF CAPITALIZATION.

Account.	Total Par Value Outstanding.	Assignment to Railways.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock.....	\$ 55,500	\$ 55,500	38.20	\$ 1,453
Funded debt.....	300,000	300,000	38.20	7,853
Totals.....	355,500	355,500	-----	9.306

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount—Entire Line.
Investment to June 30, 1907—	
Road.....	\$ 117,800.00
Equipment.....	8,200.00
Investment since June 30, 1907.....	155,413.82
Total.....	218,413.82
Cost per mile of line.....	7,366.85

INCOME STATEMENT.

Account.	Amount.	Amount.
RAILWAY OPERATING INCOME—		
Rail operations—revenues.....	\$ 81,116.51	
Rail operations—expenses.....	51,997.70	
Net railway operating revenue.....		\$ 29,118.81
Railway tax accruals.....		1,229.75
Gross income.....		27,889.06
DEDUCTIONS FROM GROSS INCOME—		
Hire of equipment—debit balance.....	6,556.26	
Interest deductions for funded debt.....	11,900.00	
Interest deductions for unfunded debt.....	253.50	
Total deductions.....		18,709.76
Net income.....		9,179.30
Income balance transferred to credit of profit and loss.....		9,179.30

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$ 51,917.34	\$.....
Credit balance transferred from income account.....		9,179.30
Balance credit (at end of fiscal period) carried to general balance sheet.....		42,738.04
Totals.....	51,917.34	51,917.34

OPERATING REVENUES—Entire Line and State.

Account.	Total Revenues.
REVENUE FROM TRANSPORTATION—	
Freight revenue.....	\$ 68,190.91
Passenger revenue.....	9,585.48
Excess baggage revenue.....	140.50
Mail revenue.....	1,631.81
Express revenue.....	1,287.02
Total passenger service train revenue.....	12,644.81
Total revenue from transportation.....	80,835.72
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION—	
Storage—freight.....	134.54
Car service.....	124.00
Telegraph and telephone service.....	22.25
Total revenue from operations other than transportation.....	280.79
Total operating revenues.....	81,116.51

OPERATING EXPENSES—Entire Line and State.

Account.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—	
Superintendence.....	\$ 119.40
Maintenance of roadway and track.....	10,358.70
Maintenance of track structures.....	1,760.21
Maintenance of buildings, docks, and wharves.....	1,149.91
Other maintenance of way and structures expenses.....	294.48
Total—maintenance of way and structures.....	13,682.70
MAINTENANCE OF EQUIPMENT—	
Locomotives—repairs.....	2,321.40
Cars—repairs.....	2,485.92
Other maintenance of equipment expenses.....	1,747.52
Totals—maintenance of equipment.....	6,554.84
TRAFFIC EXPENSES—	
Traffic expenses.....	6.00
TRANSPORTATION EXPENSES—	
Station service.....	4,296.19
Road enginemen and motormen.....	2,668.53
Fuel for road locomotives.....	7,983.91
Other road locomotive supplies and expenses.....	599.44
Road trainmen.....	2,814.58
Train supplies and expenses.....	874.24
Injuries to persons.....	985.84
Loss and damage.....	669.15
Other casualties.....	344.25
All other transportation expenses.....	245.35
Operating joint tracks and facilities—Dr.....	1,230.00
Total—transportation expenses.....	22,711.48
GENERAL EXPENSES—	
Administration.....	8,123.00
Insurance.....	771.90
Other general expenses.....	147.78
Total—general expenses.....	9,042.68
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures.....	13,682.70
Maintenance of equipment.....	6,554.84
Traffic expenses.....	6.00
Transportation expenses.....	22,711.48
General expenses.....	9,042.68
Total operating expenses.....	51,997.70
Ratio of operating expenses to operating revenues, per cent.....	64.10

COMPARATIVE GENERAL BALANCE SHEET.

Amount June 30, 1912.	ASSETS.	Amount June 30, 1913.	Increase or Decrease.
	PROPERTY INVESTMENT:		
	ROAD AND EQUIPMENT—		
	Investment to June 30, 1907—		
\$ 117,800.00	Road.....	\$ 117,800.00	
8,200.00	Equipment.....	8,200.00	
126,000.00		126,000.00	
	Investment since June 30, 1907—		
151,413.82	Road.....	151,413.82	
4,000.00	Equipment.....	4,000.00	
155,413.82		155,413.82	
281,413.82	Totals.....	281,413.82	
	WORKING ASSETS:		
7,276.25	Cash.....	9,894.07	\$ 2,617.82
3,448.40	Net balance due from agents and conductors.....	1,892.64	*2,555.76
1,100.00	Miscellaneous accounts receivable.....		*1,100.00
2,469.44	Material and supplies.....	2,550.00	80.56
5,900.00	Other working assets.....	6,000.00	100.00
20,194.09	Totals.....	20,336.71	142.62
	PROFIT AND LOSS:		
51,917.34	Balance.....	42,738.04	*9,179.30
353,525.25	Grand totals.....	344,488.57	*9,036.68
	LIABILITIES.		
	CAPITAL STOCK:		
55,500.00	Common stock (not held by company).....	55,500.00	
	MORTGAGE, BONDED, AND SECURED DEBT:		
	FUNDED DEBT—		
295,000.00	Mortgage bonds (not held by company).....	300,000.00	5,000.00
350,500.00	Grand totals.....	355,500.00	5,000.00

*Decrease.

EMPLOYEES AND SALARIES—Entire Line.

Class.	Number on June 30.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
General officers.....	3	939	\$ 5,429.10	\$ 5.78
General office clerks.....	3	939	1,501.07	1.60
Station agents.....	7	2,191	3,666.75	1.67
Other station man.....	1	312	312.00	1.00
Enginemen.....	2	536	2,145.98	4.00
Firemen.....	2	536	522.55	.97
Conductors.....	3	616	1,545.50	2.51
Other trainmen.....	3	939	1,269.08	1.35
Machinist.....	1	300	1,232.50	4.11
Carpenter.....	1	100	106.85	1.07
Other shopmen.....	4	870	1,087.85	1.25
Section foremen.....	4	1,252	2,400.00	1.92
Other trackmen.....	20	4,653	4,653.16	1.00
Totals (including general officers).....	54	14,183	25,872.39	1.82
Less general officers.....	3	939	5,429.10	5.78
Totals (excluding general officers).....	51	13,244	20,443.29	1.54
DISTRIBUTION OF ABOVE—				
Maintenance of way and structures.....	24	5,905	7,053.16	1.19
Maintenance of equipment.....	6	1,270	2,427.30	1.91
Transportation expenses.....	18	5,130	9,461.86	1.84
General expenses.....	6	1,878	6,930.17	3.69
Totals (including general officers).....	54	14,183	25,872.39	1.82
Less general officers.....	3	939	5,429.10	5.78
Totals (excluding general officers).....	51	13,244	20,443.29	1.54

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		<i>Dollars.</i>	<i>Cts.</i>	<i>Mills.</i>
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	26,615			
Total passenger revenue		9,585	48	
Average amount received from each passenger			36	1.28
Total passenger service train revenue		12,644	81	
Passenger service train revenue per mile of road		331	2	
FREIGHT TRAFFIC—				
Total freight revenue		68,190	91	
Freight revenue per mile of road		1,785	10	
TOTAL TRAFFIC—				
Operating revenues		81,116	51	
Operating revenues per mile of road		2,123	47	
Operating expenses		51,997	70	
Operating expenses per mile of road		1,361	19	
Net operating revenue		29,118	81	
Net operating revenue per mile of road		762	27	
Average mileage operated during year	38.20			

DESCRIPTION OF EQUIPMENT—Entire Line.

Item.	Number on June 30, 1912.	Number Added During Year.	Number on June 30, 1913.	Number Fitted With—	
				Train Brake.	Automatic Coupler.
LOCOMOTIVES—OWNED OR LEASED:					
Freight.....	2	1	3	3	3
Total locomotives in service.....	2	1	3	3	3
Less locomotives leased.....		1	1	1	1
Total locomotives owned.....	2		2	2	2
CARS—OWNED OR LEASED:					
IN PASSENGER SERVICE—					
Second-class cars.....	3		3	3	3
Combination cars.....	2		2	2	2
Totals.....	5		5	5	5
IN FREIGHT SERVICE—					
Box cars.....	7		7	7	7
Flat cars.....	2		2	2	2
Totals.....	9		9	9	9
IN COMPANY'S SERVICE—					
Derick cars.....	1		1	1	1
Caboose cars.....	1		1	1	1
Totals.....	2		2	2	2
Total cars in service.....	16		16	16	16
Less cars leased.....	3		3	3	3
Total cars owned.....	13		13	13	13

MILEAGE.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Owned— Main Line.	Total Mileage Operated.	Rails— Steel.
ENTIRE LINE—			
Miles of single track.....	38.20	38.20	38.20
Miles of yard track and sidings.....	2.20	2.20	2.20
Total mileage operated (all tracks).....	40.40	40.40	40.40

B. MILEAGE OF LINE OPERATED—BY STATES (SINGLE TRACK).

State.	Line Owned— Main Line.	Total Mileage Operated.	Rails— Steel.
North Carolina.....	38.20	38.20	38.20

East Tennessee and Western North Carolina Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	F. P. Howe.....	Johnson City, Tenn.
Vice President and Superintendent.....	George W. Hardin.....	Johnson City, Tenn.
Secretary and Treasurer.....	John S. Wise.....	Johnson City, Tenn.
Comptroller.....	J. E. Vance.....	Johnson City, Tenn.

DIRECTORS.

Frank Firmstone, Easton, Pa.; Edgar P. Earle, Philadelphia, Pa.; John S. Wise, Philadelphia, Pa.; George W. Hardin, Johnson City, Tenn.; Frank P. Howe, Philadelphia, Pa.; Henry Lewis, Philadelphia, Pa.; Ario Pardee, Philadelphia, Pa.

ROAD OPERATED.

From—	To—	Miles.	
		North Carolina.	Total.
Johnson City, Tenn.....	Cranberry, N. C.....	3.18	34.18
Buffalo Bridge, Tenn.....	Smalling, Tenn.....		2.00
Total.....			36.18

CAPITAL STOCK, ETC.

Capital stock.....	\$ 501,900.00
Capital stock per mile.....	13,872.00
Funded debt.....	500,000.00
Funded debt, per mile.....	13,820.00
Cost of road.....	889,942.24
Cost of road, per mile.....	24,597.63
Cost of equipment.....	137,422.41
Cost of equipment, per mile.....	3,798.30
Cost of road and equipment, per mile.....	28,395.93
Operating revenue.....	234,311.02
Operating expenses.....	114,519.57
Net operating revenue.....	119,791.45
Operating revenue, per mile.....	6,476.26
Operating expenses, per mile.....	3,165.27
Total freight revenue.....	183,158.87
Total passenger train service revenue.....	46,857.96
Freight revenue, per mile.....	5,062.43
Total number of passengers carried earning revenue.....	128,223.00
Passenger service train revenue, per mile.....	1,295.13
Revenue from other sources.....	9,180.87
Average receipts per passenger, per mile.....	.02628
Taxes paid North Carolina.....	379.95

Number of general officers, 4; office clerks, 4; station agents, 8; other station men, 19; enginemen, 5; firemen, 5; conductors, 5; other trainmen, 11; machinists, 2; carpenters, 4; other shopmen, 5; section foremen, 6; other trackmen, 34; other employees, 8. Total, 120.

Elkin and Alleghany Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	John A. Mills.....	Raleigh, N. C.
General Manager or Superintendent.....	John A. Mills.....	Raleigh, N. C.
Secretary and Treasurer.....	Alex. Chatham, Jr.	Elkin, N. C.

DIRECTORS.

A. G. Click, Elkin, N. C.; Alex. Chatham, Sr., Elkin, N. C.; R. M. Chatham, Elkin, N. C.; E. F. McNeer, Elkin, N. C.; A. A. Woodruff, Cherry Lane, N. C.; J. T. Hendren, Elkin, N. C.; R. A. Dough-ton, Sparta, N. C.; J. S. Atkinson, Elkin, N. C.; C. W. Smith, Thurmond, N. C.; John A. Mills, Raleigh, N. C.; Dr. J. W. Ring, Elkin, N. C.; H. G. Chatham, Winston-Salem, N. C.; T. L. Gwyn, Elkin, N. C.; J. C. Smoot, North Wilkesboro, N. C.; G. T. Roth, Elkin, N. C.; C. C. Smoot, North Wilkesboro, N. C.; A. M. Smith, Elkin, N. C.

ROAD OPERATED.

Elkin, N. C., to Thurmond, N. C. (miles).....	12.00
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 234,200.00
Capital stock, per mile.....	19,516.66
Funded debt.....	144,000.00
Funded debt, per mile.....	12,000.00
Cost of road.....	494,918.48
Cost of road, per mile.....	41,243.20
Cost of equipment.....	18,846.71
Cost of equipment, per mile.....	1,570.56
Cost of road and equipment, per mile.....	42,813.76
Operating revenue.....	10,598.51
Operating expenses.....	14,228.33
Net operating deficit.....	3,629.82
Operating revenue, per mile.....	883.21
Operating expenses, per mile.....	1,185.69
Total freight revenue.....	7,311.99
Total passenger train service revenue.....	3,213.71
Freight revenue, per mile.....	608.49
Passenger service train revenue, per mile.....	267.81
Revenue from other sources.....	72.81
Taxes paid North Carolina.....	106.50

Number of general officers, 3; station agents, 2; other station man, 1; engineman, 1; fireman, 1; con-ductor, 1; other train man, 1; section foremen, 2; other trackmen, 10. Total, 22.

Hemlock Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	D. K. Stauffer.....	Hemlock, N. C.
General Manager or Superintendent.....	W. S. Taylor.....	Hoboken, N. J.
Secretary and Treasurer.....	Kelly M. Miller.....	Hemlock, N. C.

DIRECTORS.

D. B. Koozer, Damascus, Va.; D. K. Stauffer, Hemlock, N. C.; Kelly M. Miller, Hemlock, N. C.;
Dr. J. C. Testerman, Jefferson, N. C.; W. S. Taylor, Hoboken, N. J.

ROAD OPERATED.

Millekoo, N. C., to Hemlock, N. C., etc. (miles).....	6.00
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 15,000.00
Cost of road.....	7,120.00
Cost of road, per mile.....	1,186.66
Operating revenue.....	2,160.92
Operating expenses.....	1,853.20
Net operating revenue.....	307.72
Operating revenue, per mile.....	360.15
Operating expenses, per mile.....	308.86
Total freight revenue.....	2,160.92
Freight revenue, per mile.....	360.15

Section foreman, 1; other trackmen, 6. Total, 7.

Kinston Carolina Railroad and Lumber Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	C. I. Millard.....	Norfolk, Va.
General Superintendent.....	William Hayes.....	Kinston, N. C.
Secretary.....	M. S. Hawkins.....	Norfolk, Va.
Treasurer.....	M. Manley.....	Norfolk, Va.
Traffic Manager.....	William Hayes.....	Kinston, N. C.

DIRECTORS.

C. I. Millard, Norfolk, Va.; C. E. Emmert, New Bern, N. C.; M. S. Hawkins, Norfolk, Va.; M. Manly, Norfolk, Va.; J. C. Nelms, Jr., Norfolk, Va.

ROAD OPERATED.

Kinston, N. C., to Pink Hill, N. C. (miles).....	20.00
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 13,700.00
Capital stock, per mile.....	685.00
Cost of road.....	10,842.70
Cost of road, per mile.....	542.13
Cost of equipment.....	23,865.00
Cost of equipment, per mile.....	1,193.25
Cost of road and equipment, per mile.....	1,735.38
Operating revenue.....	43,972.66
Operating expenses.....	30,308.54
Net operating revenue.....	13,664.12
Operating revenue, per mile.....	2,198.63
Operating expenses, per mile.....	1,515.43
Total freight revenue.....	33,675.73
Total passenger train service revenue.....	10,206.93
Freight revenue, per mile.....	1,683.79
Total number passengers carried earning revenue.....	24,631
Passenger service train revenue, per mile (sawmill and rail rental, less expenses).....	510.35
Revenue from other sources.....	6,211.09
Average receipts per passenger, per mile.....	.0229
Taxes paid North Carolina.....	683.82

Number of general officers, 6; office clerks, 3; station agents, 5; other station man, 1; enginemen, 2; firemen, 3; conductor, 1; other trainmen, 3; machinists, 2; carpenter, 1; other shopman, 1; section foremen, 2; other trackmen, 11; other employees, 3. Total, 44.

Laurinburg and Southern Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	John F. McNair.....	Laurinburg, N. C.
General Manager or Superintendent.....	James A. Jones.....	Laurinburg, N. C.
Secretary and Treasurer.....	James A. Jones.....	Laurinburg, N. C.
Traffic Manager.....	James A. Jones.....	Laurinburg, N. C.

DIRECTORS.

N. G. Wade, Jacksonville, Fla.; John F. McNair, Laurinburg, N. C.; A. A. James, Laurinburg, N. C.; John Blue, Laurinburg, N. C.; D. K. McRae, Laurinburg, N. C.; G. F. Avinger, Laurinburg, N. C.; James A. Jones, Laurinburg, N. C.

ROAD OPERATED.

Johns, N. C., to Wagram, N. C. (miles).....	18.00
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 50,000.00
Capital stock, per mile.....	2,777.78
Funded debt.....	119,000.00
Funded debt, per mile.....	6,611.11
Cost of road.....	163,094.67
Cost of road, per mile.....	9,060.81
Cost of equipment.....	28,306.99
Cost of equipment, per mile.....	1,572.61
Cost of road and equipment, per mile.....	10,633.42
Operating revenue.....	60,110.08
Operating expenses.....	29,275.21
Net operating revenue.....	30,834.87
Operating revenue, per mile.....	3,339.45
Operating expenses, per mile.....	1,626.40
Total freight revenue.....	56,974.63
Total passenger train service revenue.....	3,135.45
Freight revenue, per mile.....	3,165.26
Taxes paid North Carolina.....	2,031.88

Number of general officers, 2; office clerks, 2; station agents, 2; other station man, 1; engineman, 1; fireman, 1; conductor, 1; other trainmen, 2; section foreman, 1; other trackmen, 5. Total, 18.

Lawndale Railway and Industrial Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	H. F. Schenck.....	Lawndale, N. C.
General Manager or Superintendent.....	H. F. Schenck.....	Lawndale, N. C.
Secretary and Treasurer.....	John F. Schenck.....	Lawndale, N. C.
Traffic Manager.....	H. F. Schenck.....	Lawndale, N. C.

DIRECTORS.

H. F. Schenck, Lawndale, N. C.; J. F. Schenck, Lawndale, N. C.; James E. Reynolds, New York, N. Y.; G. W. Morgan, Jr., New York, N. Y.

ROAD OPERATED.

Lawndale, N. C., to Shelby, N. C. (miles)	11.46
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NOTE.—We own 9.06 miles and use 2.4 miles of Seaboard Air Line Railway track, making 11.45 operated.

CAPITAL STOCK, ETC.

Capital stock.....	\$ 60,000.00
Capital stock, per mile.....	6,622.51
Cost of road.....	48,954.52
Cost of road, per mile.....	5,403.37
Cost of equipment.....	20,488.73
Cost of equipment, per mile.....	2,261.45
Cost of road and equipment, per mile.....	7,664.82
Operating revenue.....	17,302.13
Operating expenses.....	15,532.27
Net operating revenue.....	1,769.86
Operating revenue, per mile.....	1,509.78
Operating expenses, per mile.....	1,355.35
Total freight revenue.....	14,714.99
Total passenger train service revenue.....	2,587.14
Freight revenue, per mile.....	1,284.03
Passenger service train revenue, per mile.....	225.75
Taxes paid North Carolina.....	232.83

Number of general officers, 4; office clerks, 2; station agents, 2; other station men, 3; engineman, 1; fireman, 1; conductor, 1; other trainmen, 3; machinist, 1; carpenter, 1; section foreman, 1; other trackmen, 5; other employee, 1. Total, 26.

Linville River Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	Edgar P. Earle.....	Johnson City, Tenn.
Superintendent.....	George W. Hardin.....	Johnson City, Tenn.
Secretary and Treasurer.....	John S. Wise.....	Johnson City, Tenn.

DIRECTORS.

Frank Firmstone, Easton, Pa.; George W. Hardin, Johnson City, Tenn.; John S. Wise, Philadelphia, Pa.; Henry Lewis, Philadelphia, Pa.; Frank P. Howe, Philadelphia, Pa.; Ario Pardee, Philadelphia, Pa.; Edgar P. Earle, Philadelphia, Pa.; Harrison Baird, Elk Park, N. C.

ROAD OPERATED.

Cranberry, N. C., to Pineola, N. C. (miles).....	12.00
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 40,000.00
Capital stock, per mile.....	3,333.33
Cost of road.....	37,428.41
Cost of road, per mile.....	3,119.03
Cost of equipment.....	6,956.25
Cost of equipment, per mile.....	579.69
Cost of road and equipment, per mile.....	3,698.72
Operating revenue.....	14,677.48
Operating expenses.....	27,693.52
Net operating deficit.....	13,016.04
Operating revenue, per mile.....	1,223.12
Operating expenses, per mile.....	2,307.79
Total freight revenue.....	10,677.00
Total passenger train service revenue.....	3,882.80
Freight revenue, per mile.....	889.75
Passenger service train revenue, per mile.....	323.57
Revenue from other sources.....	30.12
Average receipts per passenger, per mile.....	.05
Taxes paid North Carolina.....	349.07

Number of station agents, 5; engineman, 1; fireman, 1; conductor, 1; other trainmen, 2; section foremen, 3; other trackmen, 25; other employee, 1. Total, 39.

Louisville and Nashville Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board.....	Henry Walters.....	New York, N. Y.
President.....	Milton H. Smith.....	Louisville, Ky.
First Vice President.....	Wible H. Mapother.....	Louisville, Ky.
Second Vice President.....	William J. Dickinson.....	New York, N. Y.
Third Vice President.....	Addison R. Smith.....	Louisville, Ky.
Fourth Vice President.....	George E. Evans.....	Louisville, Ky.
Secretary.....	Joseph H. Ellis.....	Louisville, Ky.
Treasurer.....	William W. Thompson.....	Louisville, Ky.
General Solicitor.....	William A. Colston.....	Louisville, Ky.
General Counsel.....	Henry L. Stone.....	Louisville, Ky.
Comptroller.....	Charles Haydon.....	Louisville, Ky.
Assistant Comptroller.....	Alex. J. Pharr.....	Louisville, Ky.
Auditor of Disbursements.....	Robert E. Sewell.....	Louisville, Ky.
Auditor of Receipts.....	George Becker.....	Louisville, Ky.
General Manager.....	Benjamin M. Starks.....	Louisville, Ky.
Consulting Engineer.....	Richard Montford.....	Louisville, Ky.
Chief Engineer.....	William H. Courtenay.....	Louisville, Ky.
Superintendent of Transportation.....	Charles B. Phelps.....	Louisville, Ky.
Freight Traffic Manager.....	Charles B. Compton.....	Louisville, Ky.
Passenger Traffic Manager.....	William A. Russell.....	Louisville, Ky.
General Freight Agent.....	David M. Goodwin.....	Louisville, Ky.
General Passenger Agent.....	Robert D. Pusey.....	Louisville, Ky.
Assistant General Passenger Agent.....	Milton Smith.....	Louisville, Ky.
Real Estate Agent.....	Charles O. Bradford.....	Louisville, Ky.

DIRECTORS.

Augustus Belmont, New York, N. Y.; L. W. Betts, Louisville, Ky.; Warren Delano, New York, N. Y.; William J. Dickinson, New York, N. Y.; Alexander Hamilton, Petersburg, Va.; Michael Jenkins, Baltimore, Md.; D. P. Kingsley, New York, N. Y.; G. M. Lane, Boston, Mass.; W. G. Oakman, New York, N. Y.; Edward W. Shelton, New York, N. Y.; Milton H. Smith, Louisville, Ky.; H. Walters, Baltimore, Md.; John I. Waterbury, New York, N. Y.

ROAD OPERATED—State of North Carolina.

Name.	Termini.		Miles of Line.
	From—	To—	
Murphy Branch.....	State Line, Ga.-N. C.	Murphy, N. C.....	13.20

RECAPITULATION OF CAPITALIZATION.

Account.	Total Par Value Outstanding.	Assignment to Railways.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock.....	\$71,963,800.00	\$71,963,800.00	4,638.25	\$ 15,515.00
Funded debt.....	164,468,596.94	164,468,596.00	4,638.25	35,459.00
Totals.....	236,432,396.94	236,432,396.00	4,638.25	50,974.00

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount— Entire Line.
Investment to June 30, 1907—	
Road.....	\$139,471,342.11
Equipment.....	36,072,004.83
Investment since June 30, 1907.....	35,357,423.35
Total.....	210,900,770.29
Reserve for accrued depreciation—Cr.....	22,963,377.05
Net total.....	187,937,393.24
Cost per mile of line.....	45,117.39

OPERATING REVENUES—Entire Line and State.

Account.	Entire Line— Total Revenues.	State of North Carolina.		
		Intrastate Revenues.	Interstate Revenues Assigned to State.	Total Revenues.
REVENUE FROM TRANSPORTATION—				
Freight revenue.....	\$42,924,952.36	\$ 1,143.84	\$ 8,122.21	\$ 9,266.05
Passenger revenue.....	12,835,657.64	1,543.04	6,506.37	8,049.41
Excess baggage revenue.....	182,073.69	20.68	124.48	145.16
Parlor and chair car revenue.....	9,094.25			
Mail revenue.....	886,175.61		622.35	622.35
Express revenue.....	1,493,302.81	133.93	476.87	610.80
Milk revenue (on passenger trains).....	60,741.69			
Other passenger-train revenue.....	7,843.98	.48	13.18	13.66
Total passenger service train revenue.....	15,474,889.67	1,698.13	7,743.25	9,441.38
Switching revenue.....	511,443.60	44.49	305.51	350.00
Special service train revenue.....	27,438.95			
Miscellaneous transportation revenue.....	2,145.00			
Total revenue from transportation.....	58,940,869.58	2,886.46	16,170.97	19,057.43
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION—				
Station and train privileges.....	24,618.39	3.99	15.50	19.49
Storage—freight.....	56,451.07		117.12	117.12
Storage—baggage.....	8,027.80	.14	.61	.75
Car service.....	217,186.98	4.00	97.00	101.00
Telegraph and telephone service.....	23,969.41	15.68	92.45	108.13
Rents of buildings and other property.....	56,600.02			
Miscellaneous.....	43,398.23	1.21	7.63	8.84
Total revenue from operations other than transportation.....	430,251.90	25.02	330.31	355.33
Joint facilities revenue—Dr.....	3,908.12			
Joint facilities revenue—Cr.....	98,485.78			
Total operating revenues.....	59,465,699.14	2,911.48	16,501.28	19,412.76

OPERATING EXPENSES—Entire Line and State.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
MAINTENANCE OF WAY AND STRUCTURES—		
Superintendence.....	\$ 424,662.95	\$ 465.31
Ballast.....	201,290.33	54.67
Ties.....	1,252,407.66	2,808.49
Rails.....	383,379.52	*27.94
Other track material.....	471,199.66	355.49
Roadway and track.....	4,250,076.49	3,710.14
Removal of snow, sand, and ice.....	7,723.12	2.01
Tunnels.....	61,349.68	-----
Bridges, trestles, and culverts.....	1,142,223.97	1,647.79
Over and under grade crossings.....	16,374.65	2.76
Grade crossings, fences, cattle-guards, and signs.....	154,022.54	55.80
Signals and interlocking plants.....	75,775.29	4.52
Telegraph and telephone lines.....	39,055.80	20.56
Buildings, fixtures, and grounds.....	872,752.65	929.45
Docks and wharves.....	55,692.34	-----
Roadway tools and supplies.....	88,109.82	48.63
Injuries to persons.....	51,853.51	85.77
Stationery and printing.....	24,138.04	22.72
Other expenses.....	1,764.48	-----
Other expenses, depreciation.....	1,388,700.00	1,478.41
Maintaining joint tracks, yards, and other facilities—Dr.....	290,999.76	1.13
Maintaining joint tracks, yards, and other facilities—Cr.....	220,418.07	-----
Totals—maintenance of way and structures.....	11,033,134.19	11,665.71
MAINTENANCE OF EQUIPMENT—		
Superintendence.....	312,085.08	159.94
Steam locomotives—repairs.....	3,280,203.37	2,412.41
Steam locomotives—renewals.....	*6,588.14	*5.02
Steam locomotives—depreciation.....	467,591.01	356.31
Passenger-train cars—repairs.....	626,542.89	466.65
Passenger-train cars—renewals.....	31,774.60	25.27
Passenger-train cars—depreciation.....	78,943.09	62.60
Freight-train cars—repairs.....	4,583,843.64	1,721.76
Freight-train cars—renewals.....	*30,233.63	*11.36
Freight-train cars—depreciation.....	1,354,109.33	508.61
Floating equipment—depreciation.....	71.04	-----
Work equipment—repairs.....	71,503.96	38.95
Work equipment—renewals.....	*196.76	*.11
Work equipment—depreciation.....	47,861.95	26.27
Shop machinery and tools.....	239,292.79	104.35
Injuries to persons.....	51,670.75	22.54
Stationery and printing.....	37,526.78	19.65
Other expenses.....	1,306.61	.57
Maintaining joint equipment at terminals—Dr.....	70,410.33	-----
Maintaining joint equipment at terminals—Cr.....	829.77	-----
Totals—maintenance of equipment.....	11,216,888.92	5,909.39

*Credit.

OPERATING EXPENSES—Entire Line and State—Continued.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
TRAFFIC EXPENSES—		
Superintendence.....	\$ 346,840.90	\$ 210.00
Outside agencies.....	412,160.09	257.30
Advertising.....	176,315.05	127.21
Traffic associations.....	29,959.42	17.99
Fast freight lines.....	44,619.36	11.09
Industrial and immigration bureaus.....	49,820.93	33.74
Stationery and printing.....	199,979.85	116.42
Other expenses.....	6.00	-----
Totals—traffic expenses.....	1,259,701.60	773.75
TRANSPORTATION EXPENSES—		
Superintendence.....	337,776.73	292.48
Dispatching trains.....	522,637.20	356.89
Station employees.....	2,829,929.63	1,787.27
Weighing and car service associations.....	89,999.26	57.83
Station supplies and expenses.....	186,040.98	81.11
Yardmasters and their clerks.....	321,904.53	90.96
Yard conductors and brakemen.....	985,885.62	300.96
Yard switch and signal tenders.....	55,528.87	3.06
Yard supplies and expenses.....	33,622.09	7.68
Yard enginemen.....	577,993.99	214.05
Engine-house expenses—yard.....	126,950.35	49.95
Fuel for yard locomotives.....	394,910.57	163.07
Water for yard locomotives.....	30,864.39	6.57
Lubricants for yard locomotives.....	9,627.66	4.99
Other supplies for yard locomotives.....	14,178.64	2.67
Operating joint yards and terminals—Dr.....	843,555.80	158.43
Operating joint yards and terminals—Cr.....	145,151.39	-----
Road enginemen.....	2,757,368.09	1,992.87
Engine-house expenses—road.....	572,214.28	346.46
Fuel for road locomotives.....	2,998,679.74	1,693.43
Water for road locomotives.....	211,006.79	116.30
Lubricants for road locomotives.....	76,763.46	50.21
Other supplies for road locomotives.....	94,064.25	33.73
Road trainmen.....	2,989,306.98	2,295.84
Train supplies and expenses.....	658,297.17	324.36
Interlockers and block and other signals—operation.....	39,713.58	.35
Crossing flagmen and gatemen.....	82,353.64	-----
Drawbridge operation.....	30,504.57	-----
Clearing wrecks.....	121,025.38	181.86
Telegraph and telephone—operation.....	83,124.61	2.39
Stationery and printing.....	250,636.72	176.23
Other expenses.....	8,886.41	8.43
Loss and damage—freight.....	539,249.22	200.44
Loss and damage—baggage.....	8,503.21	.47
Damage to property.....	69,223.34	36.31
Damage to stock on right of way.....	276,190.91	268.07
Injuries to persons.....	780,726.55	659.90
Operating joint tracks and facilities—Dr.....	73,107.37	12.55
Operating joint tracks and facilities—Cr.....	53,186.22	-----
Totals—transportation expenses.....	19,884,014.97	11,978.17

OPERATING EXPENSES—Entire Line and State—Continued.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
GENERAL EXPENSES—		
Salaries and expenses of general officers	\$ 130,274.02	\$ 75.64
Salaries and expenses of clerks and attendants	548,851.40	326.30
General office supplies and expenses	29,200.29	17.70
Law expenses	549,249.65	484.67
Insurance	17,352.64	6.60
Pensions	18,310.53	-----
Stationery and printing	63,306.80	37.85
Other expenses	53,194.66	30.84
General administration joint tracks, yards, and terminals—Dr	9,722.34	-----
General administration joint tracks, yards, and terminals—Cr	2,321.60	-----
Totals—general expenses	1,417,140.73	979.60
RECAPITULATION OF EXPENSES—		
Maintenance of way and structures	11,033,134.19	11,665.71
Maintenance of equipment	11,216,888.92	5,909.39
Traffic expenses	1,259,701.60	773.75
Transportation expenses	19,884,014.97	11,978.17
General expenses	1,417,140.73	979.60
Total operating expenses	44,810,880.41	31,306.60
Ratio of operating expenses to operating revenues, per cent	75.36	161.27

EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number on June 30.	Total Number of Days Worked.	Total Yearly Compensa- tion.	Average Daily Compensa- tion.
Station agents	3	1,095	\$ 1,785.00	\$ 1.63
Other station men	4	1,460	1,335.00	.91
Engine men	1	173	1,103.04	6.38
Fireman	1	173	606.66	3.51
Conductor	1	173	632.04	3.65
Other trainman	1	340	902.46	2.65
Section foremen	2	730	1,320.00	1.81
Other trackmen	12	3,060	3,672.00	1.20
Telegraph operators and dispatchers	1	180	315.00	1.75
Totals	26	7,384	11,671.20	1.58
DISTRIBUTION OF ABOVE:				
Maintenance of way and structures	14	3,790	4,992.00	1.32
Transportation expenses	12	3,594	6,679.20	1.86
Totals	26	7,384	11,671.20	1.58

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	29,016			
Number of passengers carried one mile	282,889			
Number of passengers carried one mile per mile of road ..	21,431			
Average distance carried (miles)	9.75			
Total passenger revenue		8,049	41	
Average amount received from each passenger			27	7.41
Average receipts per passenger per mile			2	8.45
Total passenger service train revenue		9,441	38	
Passenger service train revenue per mile of road		715	26	
Passenger service train revenue per train-mile			44	3.01
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	54,174			
Number of tons carried of intrastate freight earning revenue ..	1,273			
Number of tons carried one mile	446,330			
Number of tons carried one mile (intrastate)	8,587			
Number of tons carried one mile per mile of road	33,813			
Number of tons carried one mile (intrastate) per mile of road	651			
Average distance haul of one ton (miles)	8.24			
Average distance haul of one ton (intrastate—miles)	6.75			
Total freight revenue		9,266	5	
Total intrastate freight revenue		1,143	84	
Average amount received for each ton of freight			17	1.04
Average amount received for each ton of intrastate freight ..			89	8.54
Average receipts per ton per mile			2	0.76
Average receipts per ton per mile (intrastate)			13	3.21
Freight revenue per mile of road		701	97	
Freight revenue per train-mile			65	7.73
TOTAL TRAFFIC—				
Operating revenues		19,412	76	
Operating revenues per mile of road		1,470	66	
Operating revenues per train-mile			87	4.45
Operating expenses		31,306	62	
Operating expenses per mile of road		2,371	71	
Operating expenses per train-mile		1	41	0.21
Net operating revenue		11,893	86	
Net operating revenue per mile of road		901	5	
Average number of passengers per car-mile	6			
Average number of passengers per train-mile	13			
Average number of passenger cars per train-mile	2.90			
Average number of tons of freight per loaded car-mile	4.26			
Average number of tons of freight per train-mile	31.68			
Average number of freight cars per train-mile	12.19			
Average number of loaded cars per train-mile	7.44			
Average number of empty cars per train-mile	3.93			
Average mileage operated during year	13.20			

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	888	
Passenger locomotive miles.....	8,112	
Mixed locomotive miles.....	13,200	
Total revenue locomotive mileage.....		22,200
Nonrevenue service locomotive miles.....		216
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	104,805	
Empty.....	55,388	
Caboose.....	11,500	
Total freight car miles.....		171,693
PASSENGER CAR MILES—		
Passenger.....	44,365	
Sleeping, parlor, and observation.....	56	
Other passenger train cars.....	17,311	
Total passenger car miles.....		61,732
SPECIAL CAR MILES—		
Passenger.....	9	
Other passenger train cars.....	9	
Total special car miles.....		18
Total revenue car mileage.....		233,443
Nonrevenue service car miles.....		701
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	888	
Passenger train miles.....	8,112	
Mixed train miles.....	13,200	
Total revenue train mileage.....		22,200
Nonrevenue service train miles.....		216

FREIGHT TRAFFIC MOVEMENT—Entire Line.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	Tons.	Tons.	Tons.	Per Cent.
PRODUCTS OF AGRICULTURE—				
Grain.....	423,750	476,554	900,304	2.80
Flour.....	122,194	155,443	277,637	.86
Other mill products.....	118,972	123,439	242,411	.75
Hay.....	52,558	74,220	126,778	.40
Tobacco.....	153,936	17,483	171,419	.53
Cotton.....	122,370	36,189	158,559	.49
Fruit and vegetables.....	91,787	314,435	406,222	1.26
Other products of agriculture.....	199,209	78,982	278,191	.86
Totals.....	1,284,776	1,276,745	2,561,521	7.95
PRODUCTS OF ANIMALS—				
Live stock.....	305,002	87,859	392,861	1.22
Dressed meats.....	2,193	13,011	15,204	.05
Other packing-house products.....	13,796	68,227	82,023	.25
Poultry, game and fish.....	12,609	6,130	18,739	.06
Wool.....	1,837	464	2,301	.01
Hides and leather.....	6,264	7,577	13,841	.04
Other products of animals.....	18,066	3,904	21,970	.07
Totals.....	359,767	187,172	546,939	1.70
PRODUCTS OF MINES—				
Anthracite coal.....	2,003	16,571	18,574	.06
Bituminous coal.....	11,191,251	177,829	11,369,080	35.26
Coke.....	1,276,095	34,905	1,311,000	4.07
Ores.....	4,478,494	75,811	4,554,305	14.13
Stone, sand, and other like articles.....	1,861,089	126,246	1,987,335	6.16
Other products of mines.....	475,268	58,939	534,207	1.65
Totals.....	19,284,200	490,301	19,774,501	61.33
PRODUCTS OF FORESTS—				
Lumber.....	1,541,829	463,455	2,005,284	6.22
Other products of forests.....	954,888	235,291	1,190,179	3.69
Totals.....	2,496,717	698,746	3,195,463	9.91
MANUFACTURES—				
Petroleum and other oils.....	62,997	143,341	206,338	.64
Sugar.....	33,193	55,588	88,781	.28
Naval stores.....	158,825	28,439	187,264	.58
Iron, pig and bloom.....	590,899	64,818	655,717	2.03
Iron and steel rails.....	109,283	26,481	135,764	.42
Other castings and machinery.....	147,154	121,832	268,986	.84
Bar and sheet metal.....	62,227	72,484	134,711	.42
Cement, brick, and lime.....	421,076	249,230	670,306	2.08
Agricultural implements.....	11,758	15,073	26,831	.08
Wagons, carriages, tools, etc.....	10,614	23,191	33,805	.10
Wines, liquors, and beers.....	96,784	41,433	138,217	.43
Household goods and furniture.....	10,366	6,428	16,794	.05
Other manufactures.....	848,135	539,630	1,387,765	4.30
Totals.....	2,563,311	1,387,968	3,951,279	12.25
Merchandise.....	1,442,750	442,970	1,885,720	5.85
MISCELLANEOUS—				
Other commodities not mentioned above.....	190,441	135,870	326,311	1.01
Total tonnage.....	27,621,962	4,619,772	32,241,734	100.00

Madison County Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	A. G. Betts.....	Stackhouse, N. C.
General Superintendent.....	Dan J. Price.....	Stackhouse, N. C.
Secretary.....	A. A. McQuide.....	Troy, N. Y.
Treasurer.....	A. G. Betts.....	Stackhouse, N. C.

DIRECTORS.

Mrs. Harriet L. Betts, Troy, N. Y.; A. A. McQuide, Troy, N. Y.; G. W. Henderson, Stackhouse, N. C.; W. N. Garrett, Hot Springs, N. C.; Anson G. Betts, Stackhouse, N. C.; E. V. Correll, Concord, N. C.

ROAD OPERATED.

Madison County Railway (miles).....	10.00
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 50,000.00
Capital stock, per mile.....	5,000.00
Funded debt.....	100,000.00
Funded debt, per mile.....	10,000.00
Cost of road.....	200,000.00
Cost of road, per mile.....	20,000.00
Cost of equipment.....	30,000.00
Cost of equipment, per mile.....	3,000.00
Cost of road and equipment, per mile.....	23,000.00
Total revenue.....	53,649.68
Total expenses.....	40,893.83
Net revenue.....	12,755.85
Taxes paid North Carolina.....	3,537.50

General officer, 1; number of enginemen, 2; firemen, 2; conductors, 2; other trainmen, 2; machinists, 2; section foreman, 1; other trackmen, 5 to 20. Total, 17 to 32.

Maxton, Alma and Southbound Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	A. J. McKinnon.....	Alma, N. C.
General Manager and Secretary.....	C. J. Cottingham.....	Alma, N. C.
Treasurer.....	A. J. Steed.....	Alma, N. C.

DIRECTORS.

J. W. Ward, Rowland, N. C.; Sallie Lou McKinnon, Maxton, N. C.; A. J. McKinnon, Maxton, N. C.; A. L. Bullock, Rowland, N. C.; C. J. Cottingham, Alma, N. C.; A. J. Steed, Alma, N. C.; R. M. Williams, Maxton, N. C.

ROAD OPERATED.

Alma, N. C., to Rowland, N. C. (miles).....	15.15
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 65,100.00
Capital stock, per mile.....	4,297.03
Funded debt, equipment trust obligations.....	5,580.65
Funded debt, per mile.....	368.36
Cost of road.....	112,041.01
Cost of road, per mile.....	7,395.45
Cost of equipment.....	26,701.35
Cost of equipment, per mile.....	1,762.44
Cost of road and equipment, per mile.....	9,157.89
Operating revenue.....	42,700.00
Operating expenses.....	11,027.41
Net operating revenue.....	31,672.56
Operating revenue, per mile.....	2,818.48
Operating expenses, per mile.....	727.88
Total freight revenue.....	40,333.85
Total passenger train service revenue, November 1, 1912, to June 30, 1913.....	2,366.15
Freight revenue, per mile.....	2,662.30
Total number of passengers carried earning revenue, November 1, 1912, to June 30, 1913.....	7,756.00
Passenger service train revenue, per mile.....	156.18
Average receipts per passenger, per mile.....	.030507
Taxes paid North Carolina.....	171.49

Number of general officers, 2; office clerks, 2; station agents, 5; other station man, 1; engineman, 1; fireman, 1; conductor, 1; other trainman, 1; machinist, 1; section foremen, 2; other trackmen, 8. Total, 25.

Mount Airy and Eastern Railway Company.

OFFICERS.

Title.	Name.	Official Address.
Superintendent.....	J. T. Heare.....	Mount Airy, N. C.

ROAD OPERATED.

From—	To—	Miles.	
		North Carolina.	Total.
Mount Airy, N. C.....	Kibler, Va.....	5.00	19.25

CAPITAL STOCK, ETC.

Cost of road.....	\$ 73,546.76
Cost of road, per mile.....	3,820.45
Cost of equipment.....	5,688.32
Cost of equipment, per mile.....	357.55
Cost of road and equipment, per mile.....	4,178.00
Operating revenue.....	14,353.20
Operating expenses.....	11,445.33
Net operating revenue.....	2,907.87
Operating revenue, per mile.....	745.62
Operating expenses, per mile.....	594.56
Total freight revenue.....	12,202.76
Total passenger train service revenue.....	1,240.25
Freight revenue, per mile.....	633.90
Total number passengers carried earning revenue.....	4,378
Passenger service train revenue, per mile.....	111.71
Revenue from other sources, United States mail.....	910.19
Average receipts per passenger, per mile.....	.06875

Number of general officers, 1; office clerk, 1; station agents, 4; engineman, 1; fireman, 1; conductor, 1; other trainmen, 2; machinist, 1; carpenter, 1; section foreman, 1; other trackmen, 5; other employees, 1. Total, 20.

New Hanover Transit Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	A. W. Pate.....	200 Princess St., Wilmington, N. C.
Secretary and Treasurer.....	Joseph J. Loughlin.....	Wilmington, N. C.

DIRECTORS.

Woodus Kellum, Wilmington, N. C.; C. C. Loughlin, Wilmington, N. C.; L. W. Davis, Wilmington, N. C.; Joseph J. Loughlin, Wilmington, N. C.; A. W. Pate, Wilmington, N. C.

ROAD OPERATED.

Carolina Beach, N. C., to Cape Fear River (miles).....	3.50
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 17,500.00
Capital stock, per mile.....	5,000.00
Cost of road.....	5,000.00
Cost of road, per mile.....	1,500.00
Cost of equipment.....	1,400.00
Cost of equipment, per mile.....	400.00
Cost of road and equipment, per mile.....	1,825.20
Operating revenue.....	2,062.92
Operating expenses.....	3,079.57
Net operating deficit.....	1,016.65
Operating revenue, per mile.....	589.40
Operating expenses, per mile.....	879.87
Total freight revenue.....	143.07
Total passenger train service revenue.....	1,504.83
Freight revenue, per mile.....	40.87
Total number passengers carried earning revenue.....	15,048
Passenger service train revenue, per mile.....	429.95
Revenue from other sources.....	415.02
Average receipts per passenger, per mile.....	.10
Taxes paid North Carolina.....	67.20

Number of general officers, 2; office clerk, 1; engineman, 1; fireman, 1; conductor, 1; other trainman, 1. Total, 7.

Norfolk and Western Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	L. E. Johnson.....	Roanoke, Va.
Vice President.....	William G. Macdowell.....	Philadelphia, Pa.
Vice President.....	N. D. Maher.....	Roanoke, Va.
Vice President.....	T. S. Davant.....	Roanoke, Va.
Secretary.....	E. H. Alden.....	Philadelphia, Pa.
Treasurer.....	Joseph B. Lacy.....	Roanoke, Va.
General Solicitor.....	Theo. W. Reath.....	Philadelphia, Pa.
General Counsel.....	Joseph I. Doran.....	Philadelphia, Pa.
Comptroller.....	Joseph W. Cox.....	Roanoke, Va.
Auditor of Receipts.....	Walter Macdowell.....	Roanoke, Va.
Auditor of Disbursements.....	W. H. Wilson.....	Roanoke, Va.
General Manager.....	A. C. Needles.....	Roanoke, Va.
Chief Engineer.....	Joseph E. Crawford.....	Roanoke, Va.
General Superintendent, E. Division.....	V. A. Riton.....	Roanoke, Va.
General Superintendent, W. Division.....	W. J. Jenks.....	Bluefield, W. Va.
Freight Traffic Manager.....	J. R. Ruffin.....	Roanoke, Va.
General Freight Agent.....	DeLos Thomas.....	Roanoke, Va.
Passenger Traffic Manager.....	W. B. Beville.....	Roanoke, Va.
General Passenger Agent.....	W. C. Saunders.....	Roanoke, Va.

DIRECTORS.

Joseph I. Doran, Philadelphia, Pa.; Victor Morawetz, New York, N. Y.; Walter H. Taylor, Norfolk, Va.; John P. Green, Philadelphia, Pa.; L. E. Johnson, Roanoke, Va.; William G. Macdowell, Philadelphia, Pa.; H. C. Frick, Pittsburgh, Pa.; Joseph Wood, Pittsburgh, Pa.; W. W. Atterbury, Philadelphia, Pa.; N. D. Maher, Roanoke, Va.; M. C. Kennedy, Chambersburg, Pa.

ROAD OPERATED—Entire Line.

1. Line owned by respondent:
 - Main line.
 - Branches and spurs.
2. Line operated by respondent but owned by another corporation, control being secured through stock ownership.
3. Line operated under lease for specified sum.
4. Line operated under contract or agreement, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 A.—Norfolk and Western Ry.	Lamberts Point, Va.	Caldwell Jet., O.	702.62	
	Lynchburg, Va.	Durham, N. C.	115.43	
	Roanoke, Va.	Hagerstown, Md.	238.11	
	Roanoke, Va.	Winston-Salem, N. C.	121.61	
	Walton Jet.	Bristol, Va.	110.75	
	No. Carolina Jet., Va.	Fries, Va.	43.49	
	Graham, Va.	Norton, Va.	100.40	
	Portsmouth, O.	Cin. and Ivorydale, O.	105.92	
				1,538.33

ROAD OPERATED—Entire Line—Continued.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 B.—City Point Branch.....	Petersburg, Va.....	City Point, Va.....	10.00	
Petersburg Belt Line.....	Poe, Va.....	Addison, Va.....	10.60	
Blackstone Branch.....	Blackstone Branch			
	Jct., Va.....	Dillard, Va.....	5.52	
Lynchburg Belt Line.....	Phoebe, Va.....	Forest, Va.....	24.53	
Catawba Branch.....	Salem, Va.....	Terminus, Va.....	9.39	
Blacksburg Branch.....	Christiansburg, Va.....	Blacksburg, Va.....	8.88	
Potts Valley Branch.....	Potts Valley Jct., Va.....	Point Bank, Va.....	38.33	
Saltville Branch.....	Glade Spring, Va.....	Saltville, Va.....	9.33	
Reed Island Branch.....	Reed, Va.....	Betty Baker, Va.....	12.38	
Speedwell Extension.....	Speedwell Jct., Va.....	Averill, Va.....	16.44	
Chestnut Creek Branch.....	Fries, Va.....	Galax, Va.....	12.61	
Blueston Branches.....	Blueston, W. Va.....	Terminus in W. Va.....	42.24	
No. Fork Branch and Spurs.....	North Fork, W. Va.....	Terminus in W. Va.....	10.79	
Tug Fork Branch and Spurs.....	Welch, W. Va.....	Terminus in W. Va.....	29.12	
Clear Fork Branch.....	Clear Fork Jct., W. Va.....	Coalwood, W. Va.....	10.96	
Dry Fork Branch and Spurs.....	Jaeger, W. Va.....	Canebrake, W. Va.....	47.34	
Big Sandy Branch.....	Naugatuck, W. Va.....	Kenova, W. Va.....	59.16	
Hillsboro Branch.....	Sardinia, O.....	Hillsboro, O.....	18.92	
Big Creek Branch.....	Big Creek Jct., Va.....	Jewell, Va.....	7.30	
Honaker Branch.....	Honaker Br. Jct., Va.....	Blackford, Va.....	5.49	
Big Toms Creek Branch and Spurs.....	Toms Crk. Br. Jct., Va.....	Toms Creek, Va.....	6.35	
Wayne Branch.....	Wayne, W. Va.....	East Lynn, W. Va.....	8.16	
Branches and Spurs to Industries.....			74.02	477.82
2.—Columbus Connecting and Terminal R. R.....	Caldwell Jct., O.....	Columbus, O.....		4.65
5.—Southern Ry.....	Junction, N. C.....	Durham, N. C.....	.43	
Cumberland Valley R. R.....	Junction, Md.....	Hagerstown, Md.....	.63	
Cincinnati, Lebanon and Northern Ry.....	Idlewild, O.....	Cin. (Court St.), O.....	3.62	
Pittsburg, Cin., Chicago and St. Louis Ry.....	Clare, O.....	Cin. (Pearl St.), O.....	9.00	
B. and O. R. R., P. C., C. and St. L. Ry.....	Junction, O.....	Columbus, O.....	.30	13.98
Total mileage operated.....				2,034.78

ROAD OPERATED—State of North Carolina.

1 A.—Norfolk and Western Ry.....	Virginia State Line.....	Durham, N. C.....	41.69	
	Virginia State Line.....	Winston-Salem, N. C.....	45.96	87.65
1 B.—Norfolk and Western Ry.....	Belt Line at Durham, N. C.....		2.18	
	Y Connection, Durham, N. C.....		.30	2.48
5.—Southern Ry.....	So. Ry. Jct., N. C.....	Durham U. Station.....		.43
Total mileage operated.....				90.56

CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent in Treasury.	Total Par Value Not Held by Respondent.
Common.....	1,500,000	\$ 100	\$150,000,000	\$ 100,133,300	\$ 900	\$ 100,132,400
Preferred.....	230,000	100	23,000,000	23,000,000	8,300	22,991,700
Totals...	1,730,000	-----	173,000,000	123,133,300	9,200	123,124,100

Purpose of the Issue.	Number of Shares Issued During Year.	Total Number of Shares Outstanding.	Total Cash Realized.
Issued for cash—common.....	-----	15,308	\$ 1,534,321
Issued for cash—preferred.....	-----	2,332	216,065
Issued for acquisition of securities—common.....	144,803	341,333	-----
Issued for reorganization—common.....	-----	644,692	-----
Issued for reorganization—preferred.....	-----	227,668	-----
Totals.....	144,803	1,231,333	1,750,386

NOTE.—218,380 shares exchanged for 10-25-year 4% gold bonds of 1907. 122,953 shares exchanged for 10-25-year 4% gold bonds of 1912.

FUNDED DEBT.

Designation of Bond or Obligation.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent in Treasury.	Total Par Value Not Held by Re-spondent.	Interest.			
	Date of Issue.	Date of Maturity.					Rate, %	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
MORTGAGE BONDS:										
N. & W. Ry., general mtg.-----	May 4, 1881	May 1, 1931	\$ 11,000,000	\$ 7,283,000	\$ -----	\$ 7,283,000	6	May-Nov.	\$ 436,980.00	\$ 435,000.00
New River Div., first mtg.-----	May 12, 1882	Apr. 1, 1922	2,000,000	2,000,000	-----	2,000,000	6	Apr.-Oct.	120,000.00	119,970.00
Imp. and extension mtg.-----	Dec. 21, 1883	Feb. 1, 1934	5,000,000	5,000,000	-----	5,000,000	6	Feb.-Aug.	300,000.00	300,690.00
S. V. & N. E. R. first mtg.-----	Nov. 1, 1889	Nov. 1, 1989	5,000,000	5,000,000	-----	5,000,000	4	May-Nov.	200,000.00	201,040.00
C. C. & T. R. R., first mtg.-----	May 4, 1891	Jan. 1, 1922	600,000	600,000	2,000	598,000	5	Jan.-July	29,900.00	30,000.00
N. & W. Ry., first con. mtg.-----	Oct. 22, 1896	Oct. 1, 1996	62,500,000	40,400,500	13,000	40,387,500	4	Apr.-Oct.	1,615,500.00	1,622,912.00
Divisional first lien and gen. mtg.-----	July 1, 1904	July 1, 1944	35,000,000	23,000,000	-----	23,000,000	4	Jan.-July	920,000.00	920,120.00
Totals-----	-----	-----	121,100,000	83,283,500	15,000	83,268,500	-----	-----	3,622,380.00	3,629,822.00
PLAIN BONDS, DEBENTURES, AND NOTES:										
Convertible 10-25-year-----	June 1, 1907	June 1, 1932	34,000,000	3,731,000	-----	3,731,000	4	June-Dec.	165,176.67	178,940.00
Convertible 10-20-year-----	Sept. 1, 1912	Sept. 1, 1932	13,300,000	1,004,700	269,000	735,700	4	Mar.-Sept.	25,849.33	15,200.00
Totals-----	-----	-----	47,300,000	4,735,700	269,000	4,466,700	-----	-----	191,026.00	194,140.00
RECEIPTS OUTSTANDING FOR FUNDED DEBT:										
Convertible 10-20-year-----	Mar. 1, 1912	Sept. 1, 1912	19,900,000	17,139,300	-----	17,139,300	4	Sept. 1, 1912	84,147.33	84,147.33
Convertible 10-25-year-----	Mar. 1, 1913	Sept. 1, 1913	10,758,000	2,680,820	-----	2,680,820	4½	Sept. 1, 1913	141,984.00	-----
Equipment trust-----	Apr. 23, 1913	-----	-----	-----	-----	-----	-----	-----	-----	-----
Totals-----	-----	-----	30,658,000	19,820,120	-----	19,820,120	-----	-----	226,131.33	84,147.33
Grand totals-----	-----	-----	199,058,000	107,839,320	284,000	107,555,320	-----	-----	4,039,537.33	3,908,109.33

RECAPITULATION OF CAPITALIZATION.

Account.	Total Par Value Outstanding.	Assignment to Railways.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock.....	\$ 123,133,300	\$ 123,133,300	2,020.80	\$ 60,933
Funded debt.....	112,039,320	112,039,320	2,020.80	55,443
Totals.....	235,172,620	235,172,620	2,020.80	116,376

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR—Entire Line.

Account.	From Cash or Other Working Assets.	From Special Appropriations.	Property Retired or Converted.	Adjustments.	Total.
Right of way and station grounds.....	\$ 253,725.15	\$41,141.41	\$.....	\$.....	\$ 294,866.56
Real estate.....	1,933.35				1,933.35
Protection of banks and drainage.....		16,090.64			16,090.64
Grade reductions and changes of line.....		9,611.35			9,611.35
Bridges, trestles, and culverts.....	9,396.81	191,360.70			200,757.51
Increased weight of rail.....		59,159.13			59,159.13
Improved frogs and switches.....		1,427.01			1,427.01
Track fastenings and appurtenances.....		4,519.89			4,519.89
Additional main tracks.....	1,096,088.31	675,737.15			1,771,825.46
Sidings and spur tracks.....	256,026.13	4,699.35			260,725.48
Terminal yards.....	647,464.33	17,963.77			665,428.10
Fencing right of way.....		11,040.67			11,040.67
Elimination of grade crossings.....	25,347.19	6,086.60			31,433.79
Interlocking apparatus.....		24,971.80			24,971.80
Block and other signal apparatus.....	4,250.15	12,834.19			17,084.34
Telegraph and telephone lines.....		27,638.51			27,638.51
Station buildings and fixtures.....	140,454.20	72,428.23			212,882.43
Shops, engine-houses, and turntables.....	588,704.32	50,142.41			638,846.73
Shop machinery and tools.....	41,274.14	214,232.05			255,506.19
Water and fuel stations.....	163,785.03	81,104.67			244,889.70
Grain elevators and storage warehouses.....	802.74				802.74
Dock and wharf property.....	830,143.19	2.75			830,145.94
Electric-power transmission.....	18,214.07				18,214.07
Equipment.....	4,981,231.60		*540,160.20		4,441,071.40
Other additions and betterments.....	37,482.52	34,623.15	*670.23	*3,724.43	67,708.01
Totals.....	9,096,323.23	1,556,812.43	*540,830.43	*3,724.43	10,108,580.80

*Credit.

ROAD AND EQUIPMENT—Investment Since June 30, 1907—Entire Line.

Account.	Expenditures for New Lines or Extensions During Year From Cash or Other Working Assets.	Expenditures for Additions and Betterments During Year.	Total Expenditures July 1, 1907, to June 30, 1912.	Total Expenditures July 1, 1907, to June 30, 1913.
ROAD—				
Engineering.....	\$ 30,002.33	\$ 101,435.07	\$ 446,936.32	\$ 578,373.72
Right of way and station grounds.....	613.00	294,866.56	1,525,002.49	1,820,482.05
Real estate.....		1,933.35	7,321.25	9,304.60
Grading.....	162,209.78	686,497.94	5,768,857.02	6,617,564.74
Tunnels.....	290,322.13	154,983.35	2,098,083.59	2,543,389.07
Bridges, trestles, and culverts.....	133,534.85	757,656.29	3,992,158.05	4,883,349.19
Ties.....	23,207.88	196,842.89	845,038.45	1,065,089.22
Rails.....	38,302.02	458,098.99	1,739,429.06	2,235,830.07
Frogs and switches.....	459.11	46,430.46	169,333.47	216,223.04
Track fastenings and other material.....	8,203.79	74,766.61	382,770.28	465,740.68
Ballast.....	1,790.47	86,126.00	215,056.61	302,973.08
Track laying and surfacing.....	50,908.44	289,824.70	1,585,383.82	1,926,116.96
Roadway tools.....			430.53	430.53
Fencing right of way.....	531.06	16,053.87	156,854.74	173,349.67
Crossings and signs.....	644.13	36,782.68	464,428.11	501,854.92
Interlocking and other signal apparatus.....		172,761.58	1,599,024.76	1,771,786.34
Telegraph and telephone lines.....	1,107.79	40,339.33	339,836.58	381,313.70
Station buildings and fixtures.....		209,992.82	563,298.02	773,290.84
General office buildings and fixtures.....			75,353.57	75,353.57
Shops, engine-houses, and turntables.....		620,962.39	469,639.53	1,090,601.92
Shop machinery and tools.....		255,505.19	440,708.49	696,213.68
Water stations.....	4,516.27	113,982.31	892,358.72	1,010,857.30
Fuel stations.....	257.75	137,698.34	98,263.11	236,219.20
Storage warehouses.....		2,148.42	5,917.58	8,066.00
Dock and wharf property.....		805,811.96	21,356.81	827,168.77
Electric-light plants.....	1,955.27	1,465.82	9,987.87	13,408.96
Electric-power plants.....		5,074.51		5,074.51
Electric-power transmission.....		10.90	363.93	374.83
Miscellaneous structures.....		99,457.07	241,120.41	340,577.48
Transportation of men and material.....			20.00	20.00
Injuries to persons.....			8,795.13	8,795.13
Cost of road purchased.....			4,416,963.90	4,416,963.90
Totals.....	748,596.07	5,667,509.40	28,580,142.20	34,996,247.67

ROAD AND EQUIPMENT—Investment Since June 30, 1907—Entire Line—Continued.

Account.	Expenditures for New Lines or Extensions During Year From Cash or Other Working Assets.	Expenditures for Additions and Betterments During Year.	Total Expenditures July 1, 1907, to June 30, 1912.	Total Expenditures July 1, 1907, to June 30, 1913.
EQUIPMENT—				
Steam locomotives.....	\$.....	\$2,305,699.93	\$3,803,382.95	\$ 6,109,082.88
Passenger-train cars.....		273,921.00	84,709.77	358,630.77
Freight train cars.....		1,803,352.79	14,532,224.50	16,335,577.29
Work equipment.....		58,097.68	210,181.92	268,279.60
Floating equipment.....			8,564.64	8,564.64
Totals.....		4,441,071.40	18,639,063.78	23,080,135.18
GENERAL EXPENDITURES—				
Law expenses.....	15.00		26.00	41.00
Stationery and printing.....			12.25	12.25
Other expenditures.....			22,714.42	22,714.42
Totals.....	15.00		22,752.67	22,767.67
RECAPITULATION—				
Road.....	748,596.07	5,667,509.40	28,580,142.20	34,996,247.67
Equipment.....		4,441,071.40	18,639,063.78	23,080,135.18
General expenditures.....	15.00		22,752.67	22,767.67
Totals—entire line.....	748,611.07	10,108,580.80	47,241,958.65	58,099,150.52
Totals—State of North Carolina.....		89,614.27	997,568.62	1,087,182.89

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount.	
	Entire Line.	State of North Carolina.
Investment to June 30, 1907—		
Road.....	\$151,440,746.22	\$ 3,038,726.72
Equipment.....	24,383,021.25	
Investment since June 30, 1907.....	58,099,150.52	1,087,182.89
Totals.....	233,922,917.99	4,125,909.61
Reserve for accrued depreciation—Cr.....	7,473,310.28	334,056.97
Net totals.....	226,449,607.71	3,791,852.64
Cost per mile of line.....	112,317.84	42,059.84

INCOME STATEMENT.

Account.	Amount.	Amount.
RAILWAY OPERATING INCOME—		
Rail operations—revenues.....	\$43,739,920.52	
Rail operations—expenses.....	28,565,812.96	
Net revenue—rail operations.....		\$ 15,174,107.56
Auxiliary (or outside) operations—revenues.....	183,726.92	
Auxiliary (or outside) operations—expenses.....	191,335.01	
Net deficit—auxiliary operations.....		7,608.09
Net railway operating revenue.....		15,166,499.47
Railway tax accruals.....		1,452,000.00
Railway operating income.....		13,714,499.47
OTHER INCOME—		
Hire of equipment—credit balance.....	1,174,005.71	
Joint facility rent income.....	48,128.81	
Miscellaneous rent income.....	31,570.25	
Net profit from miscellaneous physical property.....	15,056.15	
Dividend income.....	28,724.66	
Income from funded securities.....	276,712.63	
Income from unfunded securities and accounts.....	240,481.85	
Miscellaneous income.....	264.84	
Total other income.....		1,814,944.90
Gross income.....		15,529,444.37
DEDUCTIONS FROM GROSS INCOME—		
Joint facility rent deductions.....	80,727.26	
Miscellaneous rent deductions.....	1,440.54	
Separately operated properties—loss.....	94,173.54	
Interest deductions for funded debt.....	4,245,567.66	
Interest deductions for unfunded debt.....	893.96	
Total deductions.....		4,422,802.96
Net income.....		11,106,641.41
DISPOSITION OF NET INCOME—		
Dividend appropriations of income.....		919,668.00
Income balance transferred to credit of profit and loss.....		10,186,973.41

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$	\$ 8,580,831.99
Credit balance transferred from income account.....		10,186,973.41
Delayed income credits.....		11,707.64
Dividend appropriations of surplus.....	5,786,796.00	
Appropriations of surplus for additions and betterments.....	1,553,088.00	
Delayed income debits.....	16,522.69	
Balance debit (at end of fiscal period) carried to general balance sheet.....	11,423,106.35	
Totals.....	18,779,513.04	18,779,513.04

OPERATING REVENUES—Entire Line and State.

Account.	Entire Line— Total Revenues.	State of North Carolina.		
		Intrastate Revenues.	Interstate Revenues Assigned to State.	Total Revenues.
REVENUE FROM TRANSPORTATION—				
Freight revenue.....	\$37,588,023.87	\$ 32,716.09	\$ 489,659.52	\$ 522,375.61
Passenger revenue.....	4,715,293.85	48,156.56	43,379.10	91,535.66
Excess baggage revenue.....	64,243.51	646.97	582.77	1,229.74
Mail revenue.....	352,722.20	4,457.71	4,015.41	8,473.12
Express revenue.....	552,906.88	5,395.48	4,860.13	10,255.61
Other passenger-train revenue.....	7,460.33	60.97	54.93	115.90
Total passenger service train revenue.....	5,692,626.77	58,717.69	52,892.34	111,610.03
Switching revenue.....	168,815.35	387.62	5,804.38	6,192.00
Special service train revenue.....	31,073.41	84.25	378.97	463.22
Miscellaneous transportation revenue.....	14,871.96	18.56	40.94	59.50
Total revenue from transportation.....	43,495,411.36	91,924.21	548,776.15	640,700.36
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION—				
Station and train privileges.....	13,105.70	90.64	81.64	172.28
Parcel-room receipts.....	3,699.92			
Storage—freight.....	14,357.45	100.51	1,505.16	1,605.67
Storage—baggage.....	3,106.65	19.18	17.27	36.45
Car service.....	97,943.30	179.47	2,687.53	2,867.00
Rents of buildings and other property.....	29,442.27	61.61	335.07	396.68
Miscellaneous.....	78,832.42	63.24	72.69	135.93
Total revenue from operations other than transportation.....	240,487.71	514.65	4,699.36	5,214.01
Joint facilities revenue—Dr.....	565.60			
Joint facilities revenue—Cr.....	4,587.05	84.37	75.99	160.36
Total operating revenues.....	43,739,920.52	92,523.23	553,551.50	646,074.73

SECURITIES OWNED—FUNDED DEBT.

NOT HELD IN SINKING OR OTHER FUNDS.

Name of Corporation and Security.	Unpledged.		Interest Accrued.	
	Total Par Value.	Cost or Book Value.	Rate, %.	Amount.
FUNDED DEBT OF PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES, HELD FOR INVESTMENT—				
Railway companies—active:				
Durham Union Station Co.-----	\$ 9,000.00	\$ 9,000.00	5	\$ 450.00
FUNDED DEBT OF COMPANIES NOT PROPRIETARY, AFFILIATED, OR CONTROLLED, HELD FOR INVESTMENT—				
Railway companies—active:				
Virginia-Carolina Ry. Co.-----	180,000.00	179,200.00	5	9,000.00
New River, Holston, and Western R. R. Co.-----	343,913.00	164,445.75	-----	-----
Totals-----	523,913.00	343,645.75	-----	9,000.00

SECURITIES OWNED—Continued.

MARKETABLE SECURITIES—STOCKS.

Name of Corporation and Security.	Par Value of Securities Owned.	Cost or Book Value.
RAILWAY COMPANIES—ACTIVE:		
Marion and Rye Valley Ry. Co.-----	\$ 24,900.00	\$ 3,898.00
OTHER THAN RAILWAY COMPANIES—ACTIVE:		
Ironton Coal and Iron Co.-----	122.00	100.00
Jamestown Exposition Co.-----	14,811.00	10.00
Totals-----	39,833.00	4,008.00

SECURITIES OWNED—Continued.

MARKETABLE SECURITIES—FUNDED DEBT.

Name of Corporation and Security.	Par Value of Securities Owned.	Cost or Book Value.	Interest Accrued.	
			Rate, %.	Amount.
RAILWAY COMPANIES—ACTIVE:				
Beaver Dam R. R. Co.....	\$ 25,500.00	\$ 25,500.00	5	\$1,175.00
Virginia Southern R. R. Co.....	17,000.00	17,000.00		1,100.00
Atlantic Coast Line R. R. Co.....	1,000.00	998.20		1,553.71
Alabama Great Southern R. R. Co.....	75,000.00	75,181.20		922.00
Baltimore and Ohio R. R. Co.....	357,000.00	359,745.69		45,825.05
Canadian Northern R. R. Co.....	214,000.00	215,425.52		120.59
Chesapeake and Ohio Ry. Co.....	70,000.00	70,412.31		818.02
Cleveland, Columbus, Cincinnati, and Ind. R. R. Co.....	55,000.00	55,637.25		
Chicago, Rock Island, and Pacific Ry.....	7,000.00	7,061.69		249.65
Erie R. R. Co.....	496,000.00	498,816.96		4,033.79
Elmira, Cortland, and Northern R. R. Co.....	80,000.00	80,870.12		
Illinois Central R. R. Co.....	80,000.00	80,527.28		
Lehigh Valley R. R. Co.....	339,000.00	341,046.45		2,147.94
Louisville and Nashville R. R. Co.....	95,000.00	95,059.61		
Memphis Union Station Co.....	200,000.00	201,424.32		59.04
Minneapolis, St. Paul, and Ste. Marie R. R. Co.....	100,000.00	101,488.83		2,250.00
Missouri, Kansas, and Texas R. R.....	57,000.00	57,082.23		
New York Central Lines.....	446,000.00	448,468.06		16,788.55
Nashville, Chattanooga, and St. Louis R. R.....	573,000.00	586,315.56		7,576.33
Pennsylvania R. R. Co.....	155,000.00	154,943.87		29,372.00
Southern Ry. Co.....	249,000.00	249,572.75		3,833.84
Southern Pacific R. R. Co.....	69,000.00	69,642.20		
Steubenville and Indiana R. R.....	102,000.00	104,478.66		354.62
St. L., Iron Mountain, and Southern R. R. Co.....	39,000.00	39,221.01		52.29
Taylor's Falls and Lake Superior R. R.....	210,000.00	215,324.57		6,300.00
Virginian Ry. Co.....	16,000.00	16,064.29		77.02
Bulls Gap R. R. Co.....	*			5.02
Canada Southern R. R. Co.....	*			7,051.07
Central Vermont R. R. Co.....	*			378.00
C., N. O., and T. P. Ry.....	*			67.27
Chicago and Eastern Illinois R. R. Co.....	*			27.65
Chicago, Burlington, and Quincy R. R.....	*			87.57
Hocking Valley R. R. Co.....	*			129.27
Little Miami R. R. Co.....	*			19.57
Milwaukee and Northern R. R. Co.....	*			326.71
Northern Pacific R. R. Co.....	*			481.31
Mobile and Ohio R. R.....	*			259.80
N. Y., N. H., and H. R. R. Co.....	*			131.96
New York, Ontario and Western R. R.....	*			29.52
New York, Lake Erie and Western Dock and Imp. Co.....	*			5,931.60
Pennsylvania Company.....	*			366.74
Philadelphia, Germantown and Chestnut Hill R. R.....	*			268.62
St. Louis and San Francisco R. R.....	*			104.61
St. Paul Eastern Grand Trunk R. R.....	*			690.57
Seaboard Air Line Ry.....	*			235.86
Totals.....	4,125,500.00	4,165,308.63		141,202.16

*Matured prior to June 30, 1913.

SECURITIES OWNED—Continued.

MARKETABLE SECURITIES—FUNDED DEBT.

Name of Corporation and Security.	Par Value of Securities Owned.	Cost or Book Value.	Interest Accrued.	
			Rate, %.	Amount.
OTHER THAN RAILWAY COMPANIES—ACTIVE:				
Sheffield Coal and Iron Co.-----	\$ 4,730.00	\$ 4,730.00	-----	\$-----
City of Cincinnati-----	3,000.00	3,000.00	3½	105.00
City of Cincinnati-----	14,000.00	14,000.00	3.65	511.00
Norfolk and Western Pocahontas joint-----	277,000.00	251,675.63	-----	6,040.71
City of Chicago-----	75,000.00	75,433.99	-----	1,500.00
City of Newark, N. J.-----	2,000,000.00	2,002,489.55	-----	28,811.79
City of Seattle, Cedar River water-----	4,000.00	4,006.08	-----	26.67
City of Rochester, N. Y.-----	130,375.00	130,480.81	-----	2,710.68
City of Yonkers, N. Y.-----	200,000.00	201,917.74	-----	
City of Troy, N. Y.-----	200,000.00	200,229.18	-----	
New York City-----	786,000.00	770,411.93	-----	74,373.43
New York State-----	1,000,000.00	1,002,198.81	-----	
Alleghany County, Pa.-----	*		-----	173.51
Bethlehem Steel Co.-----	*		-----	2,234.33
City of Philadelphia, Pa.-----	*		-----	45.85
City of Pittsburg, Pa.-----	*		-----	93.54
City of Springfield, Mass.-----	*		-----	1,047.94
City of St. Louis, Mo.-----	*		-----	255.56
City of Syracuse, N. Y.-----	*		-----	2,857.65
Hudson Coal Co.-----	*		-----	878.56
Lehigh and Wilkesbarre Coal Co.-----	*		-----	4,255.25
New Castle County, Del.-----	*		-----	140.00
Totals-----	4,694,105.00	4,660,573.72	-----	126,060.47

*Matured prior to June 30, 1913.

SUMMARY OF SECURITIES OWNED.

NOT HELD IN SINKING OR OTHER FUNDS.

Kind of Security.	Par Value.	Dividends or Interest.
STOCKS—		
Stocks of respondent "in treasury" and "pledged as collateral"-----	\$ 9,200.00	\$-----
Stocks of railway companies—active-----	1,022,453.00	16,124.66
Stocks of railway companies—inactive-----	5,000.00	
Stocks of other than railway companies—active-----	1,322,833.00	12,600.00
Totals-----	2,359,486.00	28,724.66
FUNDED DEBT—		
Funded debt of respondent "in treasury" and pledged "as collateral"-----	384,000.00	
Funded debt of railway companies—active-----	4,658,413.00	150,652.16
Funded debt of other than railway companies—active-----	4,694,105.00	126,060.47
Totals-----	9,736,518.00	276,712.63
MISCELLANEOUS SECURITIES—		
Miscellaneous securities of other than railway companies—active-----	1,000.00	

ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

Name of Company.	Amount.
ADVANCES FOR CONSTRUCTION, EQUIPMENT, AND BETTERMENTS—	
Guyandot and Tug River R. R. Co.....	\$ 218,710.18
Barker and Clark's Gap R. R. Co.....	3,704.00
Clear Fork and Oceana R. R. Co.....	6,082.04
Total.....	228,496.22
TEMPORARY ADVANCES FOR VARIOUS PURPOSES—	
Pocahontas Coal and Coke Co.....	1,292,000.00
Virginia Company, real estate.....	96,876.06
Virginia Company, equipment.....	1,719,571.32
Williamson and Pond Creek R. R. Co., construction.....	1,150,184.00
New River, Holston, and Western R. R., construction.....	19,200.00
Virginia-Carolina Ry. Co., construction.....	147,075.36
Winston-Salem Southbound Ry. Co.....	415,000.00
Total.....	4,839,906.74

OPERATING EXPENSES—Entire Line and State.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
MAINTENANCE OF WAY AND STRUCTURES—		
Superintendence.....	\$ 206,636.38	\$ 3,589.07
Ballast.....	211,295.50	331.81
Ties.....	802,263.46	28,570.89
Rails.....	371,035.42	746.15
Other track material.....	361,055.60	3,291.53
Roadway and track.....	1,803,113.95	33,128.94
Removal of snow, sand, and ice.....	5,986.64	44.31
Tunnels.....	51,966.51	2.06
Bridges, trestles, and culverts.....	492,516.94	8,122.66
Over and under grade crossings.....	8,764.55	614.22
Grade crossings, fences, cattle-guards, and signs.....	54,606.78	785.76
Signals and interlocking plants.....	323,749.53	725.96
Telegraph and telephone lines.....	55,488.97	523.26
Buildings, fixtures, and grounds.....	592,514.74	9,000.44
Docks and wharves.....	56,320.68	-----
Roadway tools and supplies.....	110,444.88	1,579.70
Injuries to persons.....	23,465.03	425.42
Stationery and printing.....	5,857.27	110.59
Other expenses.....	1,003.64	5.54
Maintaining joint tracks, yards, and other facilities—Dr.....	24,165.62	175.04
Maintaining joint tracks, yards, and other facilities—Cr.....	19,292.05	1,558.84
Totals—maintenance of way and structures.....	5,542,960.04	90,214.51

OPERATING EXPENSES—Entire Line and State—Continued.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
MAINTENANCE OF EQUIPMENT—		
Superintendence.....	\$ 173,279.93	\$ 4,093.79
Steam locomotives—repairs.....	2,589,194.55	64,258.29
Steam locomotives—renewals.....	2,920.31	452.70
Steam locomotives—depreciation.....	412,984.82	10,245.90
Passenger-train cars—repairs.....	343,723.13	4,206.78
Passenger-train cars—renewals.....	558.27	7.97
Passenger-train cars—depreciation.....	54,055.89	665.68
Freight-train cars—repairs.....	3,165,516.31	38,466.16
Freight-train cars—renewals.....	143,634.91	1,758.98
Freight-train cars—depreciation.....	1,104,801.68	13,516.82
Floating equipment—repairs.....	2,657.99	-----
Floating equipment—depreciation.....	257.04	3.14
Work equipment—repairs.....	54,772.67	661.94
Work equipment—renewals.....	7,579.09	87.96
Work equipment—depreciation.....	22,934.72	281.51
Shop machinery and tools.....	204,338.50	4,884.70
Injuries to persons.....	21,028.93	91.73
Stationery and printing.....	21,995.85	250.72
Other expenses.....	777.04	.94
Maintaining joint equipment at terminals—Dr.....	11,824.52	12.54
Maintaining joint equipment at terminals—Cr.....	2,205.03	-----
Totals—maintenance of equipment.....	8,336,631.12	143,948.25
TRAFFIC EXPENSES—		
Superintendence.....	171,023.56	2,090.51
Outside agencies.....	159,914.03	2,157.87
Advertising.....	39,758.27	691.02
Traffic associations.....	12,424.46	474.37
Fast freight lines.....	207,360.43	1,245.83
Industrial and immigration bureaus.....	48,304.68	606.73
Stationery and printing.....	52,522.52	641.27
Other expenses.....	250.00	2.82
Totals—traffic expenses.....	691,557.95	7,910.42

OPERATING EXPENSES—Entire Line and and State—Continued.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
TRANSPORTATION EXPENSES—		
Superintendence.....	\$ 348,970.09	\$ 4,076.61
Dispatching trains.....	330,291.35	5,884.70
Station employees.....	1,378,903.53	38,929.11
Weighing and car-service associations.....	38,891.15	946.75
Coal and ore docks.....	23,609.05	-----
Station supplies and expenses.....	98,276.02	2,826.63
Yardmasters and their clerks.....	286,022.47	3,483.43
Yard conductors and brakemen.....	721,546.02	8,386.18
Yard switch and signal tenders.....	51,951.06	242.29
Yard supplies and expenses.....	40,411.33	846.16
Yard enginemen.....	363,021.37	5,649.08
Engine-house expenses—yard.....	110,464.04	2,636.85
Fuel for yard locomotives.....	159,752.02	1,731.15
Water for yard locomotives.....	22,908.51	258.86
Lubricants for yard locomotives.....	*345.92	*32.14
Other supplies for yard locomotives.....	6,759.73	108.96
Operating joint yards and terminals—Dr.....	250,023.41	642.09
Operating joint yards and terminals—Cr.....	159,487.04	7,794.96
Road enginemen.....	2,465,907.84	55,613.71
Engine-house expenses—road.....	599,200.44	14,974.15
Fuel for road locomotives.....	2,569,424.03	60,291.01
Water for road locomotives.....	197,198.40	4,395.76
Lubricants for road locomotives.....	51,577.81	1,252.39
Other supplies for road locomotives.....	82,467.59	1,954.23
Road trainmen.....	1,897,307.55	41,152.69
Train supplies and expenses.....	369,370.87	3,878.23
Interlockers and block and other signals—operation.....	124,024.21	3,004.77
Crossing flagmen and gatemen.....	46,070.70	1,113.33
Drawbridge operation.....	4,964.49	-----
Clearing wrecks.....	168,234.38	1,438.94
Telegraph and telephone—operation.....	45,172.25	491.23
Stationery and printing.....	98,428.56	2,074.58
Other expenses.....	10,910.75	100.13
Loss and damage—freight.....	187,770.81	4,752.35
Loss and damage—baggage.....	1,199.69	48.85
Damage to property.....	21,404.09	277.80
Damage to stock on right of way.....	31,805.76	584.32
Injuries to persons.....	160,060.20	1,299.23
Operating joint tracks and facilities—Dr.....	6,342.13	-----
Operating joint tracks and facilities—Cr.....	17,888.85	3.79
Totals—transportation expenses.....	13,192,921.89	267,515.66

*Credit.

OPERATING EXPENSES—Entire Line and State—Continued.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
GENERAL EXPENSES—		
Salaries and expenses of general officers.....	\$ 141,876.22	\$ 1,744.55
Salaries and expenses of clerks and attendants.....	336,602.93	4,180.59
General office supplies and expenses.....	30,872.43	397.76
Law expenses.....	135,180.01	2,746.97
Pensions.....	15,645.60	192.08
Stationery and printing.....	51,694.77	621.45
Other expenses.....	24,104.53	275.60
General administration joint tracks, yards, and terminals—Dr.....	1,294.78	40.84
General administration joint tracks, yards, and terminals—Cr.....	486.08	1.13
Totals—general expenses.....	801,741.96	10,969.79
RECAPITULATION OF EXPENSES—		
Maintenance of way and structures.....	5,542,960.04	90,214.51
Maintenance of equipment.....	8,336,631.12	143,948.25
Traffic expenses.....	691,557.95	7,910.42
Transportation expenses.....	13,192,921.89	267,515.66
General expenses.....	801,741.96	10,969.79
Total operating expenses.....	28,565,812.96	520,558.63
Ratio of operating expenses to operating revenues, per cent.....	65.31	80.57

SUMMARY OF REVENUES AND EXPENSES OF AUXILIARY (OR OUTSIDE) OPERATIONS AND MISCELLANEOUS INVESTMENTS—PHYSICAL PROPERTY.

AUXILIARY (OR OUTSIDE) OPERATIONS.

Designation.	Revenues.	Expenses.	Net Revenue or Deficit.
Harbor terminal transfers.....	\$ 10,207.05	\$ 12,914.65	\$ *2,707.60
Dining and special car service.....	123,048.65	138,983.46	*15,934.81
Grain elevators.....	5,455.09	7,796.67	*2,341.58
Stock yards.....	4,714.94	6,108.93	*1,933.99
Hotels and restaurants.....	20,955.03	16,000.08	4,954.95
Miscellaneous—			
Reicing charges.....	18,314.84	8,907.75	9,407.09
Public cup venders.....	995.59	564.27	431.32
Towel-vending machines.....	35.73	59.20	*23.47
Totals.....	183,726.92	191,335.01	*7,608.09

MISCELLANEOUS INVESTMENTS—PHYSICAL PROPERTY.

Designation.	Net Income.
Leased rails and fastenings.....	\$ 15,056.15

*Deficit.

RENTS RECEIVABLE.

JOINT FACILITY RENT INCOME.

Location.	Name of Lessee.	Amount.
TRACKS—		
Glasgow, Va.....	Chesapeake and Ohio Ry. Co.....	\$ 101.76
Glasgow-Loch Laird, Va.....	Chesapeake and Ohio Ry. Co.....	5,378.97
Norton-Toms Creek, Va.....	Virginia and Southwestern Ry. Co.....	1,306.81
Kiser-St. Paul, Va.....	Carolina, Clinchfield, and Ohio Ry. Co.....	7,886.25
Portsmouth, Ohio.....	B. and O. Southwestern Ry. Co.....	418.97
Bond Hill, Ohio.....	B. and O. Southwestern Ry. Co.....	66.36
YARDS AND TERMINALS—		
Petersburg, Va.....	Atlantic Coast Line R. R.....	1,634.73
Burkeville, Va.....	Southern Railway.....	52.50
Lynchburg, Va.....	Chesapeake and Ohio Ry. Co.....	1,074.75
Lynchburg, Va.....	Southern Railway.....	1,568.35
Shenandoah Junction, W. Va.....	Baltimore and Ohio R. R. Co.....	90.00
Elkton, Va.....	Chesapeake and Western Ry. Co.....	360.00
Koehlers, Va.....	Danville and Western R. R. Co.....	8.75
Winston-Salem, N. C.....	Winston-Salem Southbound Ry.....	4,710.26
Bristol, Va.....	Southern Railway.....	2,338.20
Bristol, Va.....	Virginia and Southwestern Ry. Co.....	621.68
St. Paul, Va.....	Carolina, Clinchfield, and Ohio Ry. Co.....	683.18
Norton, Va.....	Louisville and Nashville R. R. Co.....	1,814.72
Norton, Va.....	Wise Terminal Co.....	1,017.96
Norton, Va.....	Virginia and Kentucky R. R. Co.....	967.41
Devon, W. Va.....	Big Sandy and Cumberland R. R.....	6.13
Kenova, W. Va.....	Chesapeake and Ohio Ry. Co. (passenger).....	1,035.88
Kenova, W. Va.....	Chesapeake and Ohio Ry. Co. (freight).....	179.91
Kenova, W. Va.....	Baltimore and Ohio R. R. Co.....	810.29
Portsmouth, Ohio.....	B. and O. Southwestern Ry. Co.....	288.60
Valley Crossing, Ohio.....	Hocking Valley Ry.....	78.72
Columbus, Ohio.....	Pennsylvania Co.....	12,021.73
Columbus, Ohio.....	P., C., C., and St. L. Ry. Co.....	729.32
Sardinia, Ohio.....	Ohio River and Columbus Ry.....	117.13
Ivorydale, Ohio.....	P., C., C., and St. L. Ry. Co.....	39.48
Ivorydale, Ohio.....	P., C., C., and St. L. Ry. Co.....	65.09
Ivorydale, Ohio.....	B. and O. Southwestern Ry. Co.....	55.24
Idlewild, Ohio.....	P., C., C., and St. L. Ry. Co.....	14.16
OTHER FACILITIES—		
Pittsburg, Va.....	Atlantic Coast Line R. R. Co.....	101.26
Ironton, Ohio.....	Detroit, Toledo, and Ohio R. R. Co.....	478.58
Valley Crossing, Ohio.....	Hocking Valley Ry.....	5.68
Total.....		48,128.81

MISCELLANEOUS RENT INCOME.

Description and Location of Property.	Name of Lessee.	Gross Rents.	Expenses.	Amount.
Grounds on right of way for cultivation, dwellings, pipe line, platforms, etc.....	At various points.....	\$36,922.00	\$ 5,351.87	\$ 31,570.25

MISCELLANEOUS INCOME—CONTINUED.

Source of Income.	Amount.
Trivial amounts remaining on pay-rolls which were not called for	\$ 229.78
Conscience money	32.50
Southern Contracting Co., dividend account of assignment	1.64
Adjustment of differences on account of "under" and "over" payments .....	.92
Totals	264.84

RENTS PAYABLE.

JOINT FACILITY RENT DEDUCTIONS.

Location.	Name of Lessor.	Amount.
TRACKS—		
Bostic, Va.	Chesapeake and Ohio Ry. Co.	\$ 268.09
Columbus, Ohio	B. and O.-P., C., C., and St. L. Ry. Co.	1,500.00
Clare-Cincinnati, Ohio	P., C., C., and St. L. Ry.	4,063.08
YARD AND TERMINALS—		
Norfolk, Va.	Norfolk Terminal Ry. Co.	19,257.22
Norfolk, Va.	Merchants and Miners Transportation Co.	1,250.00
Kilby, Va.	Seaboard Air Line Ry.	4.05
Durham, N. C.	Union Depot Co.	578.04
Hagerstown, Md.	Cumberland Valley R. R.	3,576.73
Hagerstown, Md.	Western Maryland R. R.	263.00
Winston-Salem, N. C.	Southern Railway	437.38
Winston-Salem, N. C.	Winston-Salem Southbound Ry.	12,677.76
Ashland, Ky.	Ashland Coal and Iron Ry.	540.00
Chillicothe, Ohio	B. and O. Southwestern Ry.	1,200.00
Columbus, Ohio	Union Depot Co.	789.87
Cincinnati, Ohio	Cincinnati, Lebanon, and Northern Ry.	32,606.24
Cincinnati, Ohio	P., C., C., and St. L. Ry.	1,664.80
OTHER FACILITIES—		
Kenova, W. Va.	Baltimore and Ohio R. R.	16.00
Ironton, Ohio	Detroit, Toledo, and Ironton R. R.	25.00
Columbus, Ohio	P., C., C., and St. L. Ry.	10.00
Total		80,727.26

MISCELLANEOUS RENT DEDUCTIONS.

Description of Property.	Location.	Amount.
Grounds	Various points	\$ 1,440.54

SEPARATELY OPERATED PROPERTIES.

Name of Property.	Location.	Deficit.
Virginia Company	Virginia	\$ 2,173.54
Poconantas Coal and Coke Co., advances to meet deficiency of interest on bonds		92,000.00
Total		94,173.54

HIRE OF EQUIPMENT.
EQUIPMENT INTERCHANGED.

Kind of Equipment.	Basis of Compensation.		Locomotive Miles or Car Miles.	Total Compensation.
	Locomotive Days or Car Days.			
	Number.	Rate.		
ACCRUED ON EQUIPMENT BORROWED—				
Passenger-train cars	33.50	-----	1,485,506.00	\$ 40,056.19
Freight-train cars		-----	5,102,380.21	1,889,431.30
Totals	33.50	-----	6,587,886.21	1,929,487.49
ACCRUED ON EQUIPMENT LOANED—				
Passenger, freight, and work locomotives	5,647.48	\$ 5.00	-----	28,235.48
Passenger-train cars	1,544.38	-----	1,331,188.60	45,685.33
Freight-train cars	8,237,449.82	-----	-----	3,089,925.03
Work cars	7,653.42	-----	-----	6,218.12
Totals	8,252,295.00	-----	1,331,188.60	3,170,063.96

RAILWAY TAX ACCRUALS.

State.	Ad Valorem Tax on the Value of Real and Personal Property.	Specific Tax.			Internal Revenue, United States Government.	Total.
		On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue, or Dividends.	On Traffic, or Some Physical Quality of Property Operated, or on Privilege.		
Virginia	\$ 560,400.71	\$ 75.00	\$224,368.76	\$	\$	\$784,844.47
West Virginia	280,951.94	1,440.00				282,391.94
Maryland	1,361.07		6,205.77			7,566.84
North Carolina	20,619.41			449.15		21,068.56
Kentucky	450.48					450.48
Ohio	217,758.71	910.90	44,763.28			263,432.89
U. S. Government					92,244.82	92,244.82
Totals	1,081,542.32	2,425.90	275,337.81	449.15	92,244.82	1,452,000.00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1912.		ASSETS.		June 30, 1913.		Increase or Decrease.
Item.	Amount.			Item.	Amount.	
PROPERTY INVESTMENT: ROAD AND EQUIPMENT—		Investment to June 30, 1907—				
\$151,440,746.22		Road.....		\$151,440,746.22		
24,383,021.25		Equipment.....		24,383,021.25		
	\$175,823,767.47				\$175,823,767.47	
Investment since June 30, 1907—						
28,580,142.20		Road.....		34,996,247.67		\$ 6,416,105.47
18,639,063.78		Equipment.....		23,080,135.18		4,441,071.40
22,752.67		General expenditures.....		22,767.67		15.00
	47,241,958.65				58,099,150.52	
223,005,726.12		Reserve for accrued depreciation—Cr.....		233,922,917.99		10,857,191.87
5,986,392.45				7,473,310.28		1,486,917.83
	217,079,333.67	Totals.....		226,449,607.71		9,370,274.04
SECURITIES—		Securities of proprietary, affiliated, and controlled companies—pledged—stocks.....		80,466.52		
		Securities of proprietary, affiliated, and controlled companies—unpledged—				
		Stocks.....		47,853.61		
		Funded debt.....		9,000.00		
47,853.61					56,853.61	
9,000.00						
		Totals.....			137,320.13	

DEFERRED DEBIT ITEMS:						
Advances—						
	Temporary advances to proprietary, affiliated, and controlled companies					4,839,906.74
	Working funds					15,126.93
2,207,597.48						4,855,033.67
43,032.33	Rents and insurance paid in advance					49,183.00
87,908.09	Cash and securities in sinking and redemption funds					117,849.42
570,765.81	Other deferred debit items					5,530,427.51
2,909,363.71	Totals					10,552,493.60
243,401,957.81	Grand totals					267,526,320.83
LIABILITIES.						
CAPITAL STOCK:						
85,653,000.00	{ Common stock (held by company)					900.00
	{ Common stock (not held by company)					100,132,400.00
23,000,000.00	{ Preferred stock (held by company)					8,300.00
	{ Preferred stock (not held by company)					22,991,700.00
108,653,000.00	Totals					23,000,000.00
MORTGAGE, BONDED, AND SECURED DEBT:						
Funded debt—						
83,283,500.00	{ Mortgage bonds (held by company)					15,000.00
	{ Mortgage bonds (not held by company)					83,268,500.00
5,916,000.00	{ Plain bonds, debentures, and notes (held by company)					269,000.00
	{ Plain bonds, debentures, and notes (not held by company)					4,466,700.00
5,900,000.00	{ Equipment trust obligations (held by company)					100,000.00
	{ Equipment trust obligations (not held by company)					4,100,000.00
13,029,600.00	Receipts outstanding for funded debt					4,735,700.00
108,129,100.00	Totals					*1,180,300.00
						*1,700,000.00
						4,200,000.00
						19,820,120.01
						6,790,520.01
						3,910,220.01

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1912.		LIABILITIES.		June 30, 1913.		Increase or Decrease.
Item.	Amount.			Item.	Amount.	
		WORKING LIABILITIES:				
\$	40,421.18	Traffic and car-service balances due to other companies.....		\$	96,759.97	\$ 56,338.79
	3,167,125.25	Audited vouchers and wages unpaid.....			3,787,337.23	620,211.98
	169,400.13	Miscellaneous accounts payable.....			253,707.44	84,307.31
	542,993.50	Matured interest, dividends, and rents unpaid.....			531,852.50	*11,116.00
	6,000.00	Matured mortgage, bonded, and secured debt unpaid.....			6,000.00	
	16,111.64	Other working liabilities.....			20,541.27	4,429.63
		Totals.....			4,696,198.41	754,171.71
	3,942,026.70					
		ACCRUED LIABILITIES NOT DUE:				
	1,129,258.67	Unmatured interest, dividends, and rents payable.....			1,092,852.00	*36,406.67
	671,891.76	Taxes accrued.....			676,520.82	4,629.06
		Totals.....			1,769,372.82	*31,777.61
	1,801,150.43					
		DEFERRED CREDIT ITEMS:				
		Unextinguished premiums on outstanding funded debt.....			428,482.50	428,482.50
	110,535.46	Operating reserves.....			195,059.18	84,523.72
	347,312.25	Other deferred credit items.....			450,392.58	103,080.33
		Totals.....			1,073,934.26	616,086.55
	457,847.71					
		APPROPRIATED SURPLUS:				
		Additions to property since June 30, 1907, through income.....			13,391,088.98	1,553,088.00
	11,838,000.98					
		PROFIT AND LOSS:				
		Balance.....			11,423,106.35	2,842,274.36
	8,580,831.99					
		Grand totals.....			267,526,320.83	24,124,363.02
	243,401,957.81					

*Decrease.

EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number on June 30.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
General officers.....	1	198	\$ 7,987.12	\$ 40.34
Other officers.....	3	997	11,841.62	11.88
General office clerks.....	48	16,728	41,800.73	2.50
Station agents.....	26	6,136	15,419.30	2.52
Other station men.....	30	10,684	18,251.02	1.71
Enginemen.....	28	8,665	41,750.40	2.82
Firemen.....	31	8,485	24,078.23	2.84
Conductors.....	16	5,637	22,242.01	3.95
Other trainmen.....	37	11,416	31,132.38	2.73
Carpenters.....	12	2,549	6,926.44	2.72
Other shopmen.....	47	13,595	32,356.04	2.38
Section foremen.....	13	4,492	9,729.31	2.17
Other trackmen.....	100	22,549	33,823.17	1.50
Switch tenders, crossing tenders, and watchmen.....	4	1,460	1,920.00	1.32
Telegraph operators and dispatchers.....	23	6,072	13,768.41	2.27
All other employees and laborers.....	78	22,241	41,896.87	1.88
Totals (including general officers).....	497	141,904	354,923.05	2.50
Less general officers.....	1	198	7,987.12	40.34
Totals (excluding general officers).....	496	141,706	346,935.93	2.45
DISTRIBUTION OF ABOVE—				
Maintenance of way and structures.....	158	37,554	68,634.33	1.83
Maintenance of equipment.....	52	15,320	38,314.80	2.50
Traffic expenses.....	12	4,341	11,436.72	2.64
Transportation expenses.....	206	62,222	182,672.27	2.94
General expenses.....	26	8,880	28,655.79	3.23
Outside operations.....	3	984	1,855.48	1.89
Construction.....	40	12,603	23,353.66	1.85
Totals (including general officers).....	497	141,904	354,923.05	2.50
Less general officers.....	1	198	7,987.12	40.34
Totals (excluding general officers).....	496	141,706	346,935.93	2.45

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	5,990,694			
Number of passengers carried one mile.....	219,996,213			
Number of passengers carried one mile per mile of road.....	108,756			
Average distance carried (miles).....	36.72			
Total passenger revenue		4,715,293	85	
Average amount received from each passenger.....			78	7.10
Average receipts per passenger per mile.....			2	1.43
Total passenger service train revenue.....		5,692,626	77	
Passenger service train revenue per mile of road.....		2,814	16	
Passenger service train revenue per train-mile.....		1	32	3.55
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue.....	32,701,743			
Number of tons carried one mile.....	8,856,070,381			
Number of tons carried one mile per mile of road.....	4,378,016			
Average distance haul of one ton (miles).....	270.81			
Total freight revenue		37,588,023	87	
Average amount received for each ton of freight.....		1	14	9.42
Average receipts per ton per mile.....				4.24
Freight revenue per mile of road.....		18,581	72	
Freight revenue per train-mile.....		3	24	2.00
TOTAL TRAFFIC—				
Operating revenues		43,739,920	52	
Operating revenues per mile of road.....		21,622	92	
Operating revenues per train-mile.....		2	78	4.10
Operating expenses.....		28,565,812	96	
Operating expenses per mile of road.....		14,121	57	
Operating expenses per train-mile.....		1	81	8.25
Net operating revenue.....		15,174,107	56	
Net operating revenue per mile of road.....		7,501	35	
Average number of passengers per car-mile.....	14			
Average number of passengers per train-mile.....	51			
Average number of passenger cars per train-mile.....	5.57			
Average number of tons of freight per loaded car-mile.....	30.57			
Average number of tons of freight per train-mile.....	763.84			
Average number of freight cars per train-mile.....	41.15			
Average number of loaded cars per train-mile.....	24.98			
Average number of empty cars per train-mile.....	15.19			
Average mileage operated during year.....	2,022.85			

TRAFFIC AND MILEAGE STATISTICS—Entire Line—Concluded.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	18,086,420	
Passenger locomotive miles.....	4,293,875	
Mixed locomotive miles.....	200,702	
Special locomotive miles.....	15,802	
Switching locomotive miles.....	3,178,765	
Total revenue locomotive mileage.....		25,775,564
Nonrevenue service locomotive miles.....		682,101
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	289,670,521	
Empty.....	176,076,781	
Caboose.....	11,395,848	
Total freight car miles.....		477,143,150
PASSENGER CAR MILES—		
Passenger.....	11,601,959	
Sleeping, parlor, and observation.....	4,213,902	
Other passenger train cars.....	8,130,592	
Total passenger car miles.....		23,955,453
SPECIAL CAR MILES—		
Freight—loaded.....	39,364	
Caboose.....	3,028	
Passenger.....	73,254	
Other passenger train cars.....	20,797	
Total special car miles.....		136,443
Total revenue car mileage.....		501,235,046
Nonrevenue service car miles.....		6,231,196
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	11,396,534	
Passenger train miles.....	4,103,462	
Mixed train miles.....	197,566	
Special train miles.....	13,057	
Total revenue train mileage.....		15,710,619
Nonrevenue service train miles.....		682,101

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	185,127			
Number of passengers carried one mile	3,928,222			
Number of passengers carried one mile per mile of road	43,377			
Average distance carried (miles)	21.22			
Total passenger revenue		91,535	66	
Average amount received from each passenger			49	4.45
Average receipts per passenger per mile			2	3.30
Total passenger service train revenue		111,610	3	
Passenger service train revenue per mile of road		1,232	44	
Passenger service train revenue per train-mile			81	6.92
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	1,671,159			
Number of tons carried of intrastate freight earning revenue	35,850			
Number of tons carried one mile	74,038,644			
Number of tons carried one mile (intrastate)	739,694			
Number of tons carried one mile per mile of road	817,565			
Number of tons carried one mile (intrastate) per mile of road	8,168			
Average distance haul of one ton (miles)	44.30			
Average distance haul of one ton (intrastate)—miles	20.63			
Total freight revenue		522,375	61	
Total intrastate freight revenue		32,716	9	
Average amount received for each ton of freight			31	2.58
Average amount received for each ton of intrastate freight			91	2.58
Average receipts per ton per mile				7.06
Average receipts per ton per mile (intrastate)			4	4.23
Freight revenue per mile of road		5,768	28	
Freight revenue per train-mile		1	83	6.89
TOTAL TRAFFIC—				
Operating revenues		646,074	73	
Operating revenues per mile of road		7,134	22	
Operating revenues per train-mile		1	63	8.51
Operating expenses		520,558	63	
Operating expenses per mile of road		5,748	22	
Operating expenses per train-mile		1	32	0.20
Net operating revenue		125,516	10	
Net operating revenue per mile of road		1,386		
Average number of passengers per car-mile	10			
Average number of passengers per train-mile	28			
Average number of passenger cars per train-mile	3.73			
Average number of tons of freight per loaded car-mile	21.76			
Average number of tons of freight per train-mile	260.35			
Average number of freight cars per train-mile	17.72			
Average number of loaded cars per train-mile	11.96			
Average number of empty cars per train-mile	4.84			
Average mileage operated during year	90.56			

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	456,347	
Passenger locomotive miles.....	114,237	
Mixed locomotive miles.....	27,631	
Special locomotive miles.....	88	
Switching locomotive miles.....	34,557	
Total revenue locomotive mileage.....		632,860
Nonrevenue service locomotive miles.....		10,367
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	3,401,811	
Empty.....	1,376,578	
Caboose.....	261,397	
Total freight car miles.....		5,039,786
PASSENGER CAR MILES—		
Passenger.....	347,073	
Sleeping, parlor, and observation.....	33,739	
Other passenger-train cars.....	129,130	
Total passenger car miles.....		509,942
SPECIAL CAR MILES—		
Freight—loaded.....	1,162	
Caboose.....	110	
Passenger.....	354	
Other passenger-train cars.....	312	
Total special car-miles.....		1,938
Total revenue car mileage.....		5,551,666
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	256,777	
Passenger train miles.....	109,018	
Mixed train miles.....	27,604	
Special train miles.....	906	
Total revenue train mileage.....		394,305
Nonrevenue service train miles.....		10,367

FREIGHT TRAFFIC MOVEMENT—Entire Line.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Per Cent.</i>
PRODUCTS OF AGRICULTURE—				
Grain.....	99,333	233,387	332,720	1.02
Flour.....	55,582	103,993	159,575	.49
Other mill products.....	45,182	73,789	118,971	.36
Hay.....	35,045	133,061	168,106	.51
Tobacco.....	67,535	85,114	152,649	.47
Cotton.....	970	37,225	38,195	.12
Fruit and vegetables.....	105,772	112,272	218,044	.67
Other products of agriculture.....	54,716	46,358	101,074	.30
Totals.....	464,135	825,199	1,289,334	3.94
PRODUCTS OF ANIMALS—				
Live stock.....	65,306	18,925	84,231	.26
Dressed meats.....	2,573	18,109	20,682	.06
Other packing-house products.....	11,395	38,710	50,105	.15
Poultry, game, and fish.....	5,032	8,201	13,233	.04
Wool.....	745	10,425	11,170	.04
Hides and leather.....	11,604	24,660	36,264	.11
Other products of animals.....	4,318	6,838	11,156	.03
Totals.....	100,973	125,868	226,841	.69
PRODUCTS OF MINES—				
Anthracite coal.....	31	19,545	19,576	.06
Bituminous coal.....	20,124,194	1,036,338	21,160,532	64.71
Coke.....	1,561,073	37,782	1,598,855	4.89
Ores.....	419,017	514,556	933,573	2.86
Stone, sand, and other like articles.....	798,726	253,099	1,051,825	3.21
Other products of mines.....	18,030	85,863	103,893	.32
Totals.....	22,921,071	1,947,183	24,868,254	76.05
PRODUCTS OF FORESTS—				
Lumber.....	831,501	1,194,382	2,025,883	6.19
Other products of forests.....	243,316	53,658	296,974	.91
Totals.....	1,074,817	1,248,040	2,322,857	7.10

FREIGHT TRAFFIC MOVEMENT—Entire Line—Concluded.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Per Cent.</i>
MANUFACTURES—				
Petroleum and other oils	17,298	45,352	62,650	.19
Sugar.....	4,869	79,441	84,310	.26
Naval stores	1,388	2,173	3,561	.01
Iron, pig and bloom	662,050	169,659	831,709	2.54
Iron and steel rails.....	15,705	27,468	43,173	.13
Other castings and machinery	94,086	133,578	227,664	.70
Bar and sheet metal.....	86,825	89,865	176,690	.54
Cement, brick, and lime.....	367,833	214,682	582,515	1.78
Agricultural implements.....	5,550	21,366	26,916	.08
Wagons, carriages, tools, etc.....	8,881	21,542	30,423	.09
Wines, liquors, and beers.....	23,043	31,847	54,890	.17
Household goods and furniture.....	36,809	56,374	93,183	.29
Other manufactures	572,011	813,367	1,385,378	4.24
Totals	1,896,348	1,706,714	3,603,062	11.02
Merchandise	98,570	95,205	193,775	.59
MISCELLANEOUS—				
Other commodities not mentioned above	97,678	99,942	197,620	.61
Total tonnage	26,653,592	6,048,151	32,701,743	100.00

MILEAGE.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Owned.		Line of Proprietary Companies.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails—Steel.
	Main Line.	Branches and Spurs.					
ENTIRE LINE—							
Miles of single track.....	1,538.33	477.82	4.65	13.98	2,034.78	16.42	2,020.80
Miles of second track.....	444.90	-----	-----	-----	444.90	27.59	444.90
Miles of third track.....	3.20	-----	-----	-----	3.20	-----	3.20
Miles of yard track and sidings.....	1,150.88	-----	-----	-----	1,150.88	50.75	1,150.88
Total mileage operated (all tracks).....	3,137.31	477.82	4.65	13.98	3,633.76	94.76	3,619.78
STATE OF NORTH CAROLINA—							
Miles of single track.....	87.65	2.48	-----	.43	90.56	-----	90.13
Miles of yard track and sidings.....	20.80	-----	-----	-----	20.80	.26	-----
Total mileage operated (all tracks).....	108.45	2.48	-----	.43	111.36	.26	90.13

B. MILEAGE OF LINE OPERATED—BY STATES (SINGLE TRACK).

State.	Line Owned.		Line of Proprietary Companies.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails—Steel.
	Main Line.	Branches and Spurs.					
Virginia.....	953.89	210.34	-----	-----	1,164.23	12.82	1,164.23
West Virginia.....	240.76	242.25	-----	-----	483.01	3.60	483.01
Maryland.....	15.58	-----	-----	.63	16.21	-----	15.58
North Carolina.....	87.65	2.48	-----	.43	90.56	-----	90.13
Kentucky.....	.29	3.46	-----	-----	3.75	-----	3.75
Ohio.....	240.16	19.29	4.65	12.92	277.02	-----	264.10
Total mileage operated (single track).....	1,538.33	477.82	4.65	13.98	2,034.78	16.42	2,020.80

MILEAGE—Continued.

C. MILEAGE OF LINE OWNED—BY STATES (SINGLE TRACK).

State.	Line Owned.		Total Mileage Owned.	New Line Con- structed During Year.	Rails— Steel.
	Main Line.	Branches and Spurs.			
Virginia.....	953.89	210.34	1,164.23	12.82	1,164.23
West Virginia.....	240.76	242.25	483.01	3.60	483.01
Maryland.....	15.58	-----	15.58	-----	15.58
North Carolina.....	87.65	2.48	90.13	-----	90.13
Kentucky.....	.29	3.46	3.75	-----	3.75
Ohio.....	240.16	19.29	259.45	-----	259.45
Total mileage owned (single track)....	1,538.33	477.82	2,016.15	16.42	2,016.15

RENEWALS OF RAILS AND TIES—Entire Line.

New Rails Laid During Year.				New Ties Laid During Year.		
Kind.	Tons.	Weight Per Yard, Pounds.	Average Price Per Ton at Distributing Point, Dollars.	Kind.	Number.	Average Price at Distributing Point, Cents.
Steel.....	22,206	85-100	31.00	White oak.....	1,446,418	.55

CONSUMPTION OF FUEL BY LOCOMOTIVES.

Locomotives.	Coal, Bitumi- nous— Tons.	Wood, Soft— Cords.	Total Fuel Con- sumed— Tons.	Miles Run.	Average Pounds Consumed Per Mile.
REVENUE SERVICE—					
Freight.....	2,269,038	1,142	2,269,609	18,086,420	250.97
Passenger.....	208,712	407	208,916	4,293,875	97.31
Mixed.....	18,454	-----	18,454	200,702	183.90
Special.....	917	-----	917	15,802	115.99
Switching.....	142,585	-----	142,585	3,178,765	89.71
Nonrevenue service.....	31,257	-----	31,257	682,101	91.65
Totals.....	2,670,963	1,549	2,671,738	26,457,665	201.96
Average cost at distributing point.....	\$ 1.10	\$ 1.50	\$ 1.101	-----	-----

Northampton and Hertford Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	S. Milner Price.....	Norfolk, Va.
First Vice President.....	Thomas P. Hammer.....	Philadelphia, Pa.
Secretary.....	W. H. S. Burgwyn.....	Woodland, N. C.
Treasurer.....	W. W. Robertson.....	Norfolk, Va.
Attorney or General Counsel.....	H. Stuart Lewis.....	Jackson, N. C.
General Manager.....	W. W. Robertson.....	Norfolk, Va.
General Superintendent.....	J. F. Pennewell.....	Gumberry, N. C.

DIRECTORS.

S. Milner Price, Norfolk, Va.; Thomas P. Hammer, Philadelphia, Pa.; W. H. S. Burgwyn, Woodland, N. C.; H. Stuart Lewis, Jackson, N. C.; W. W. Robertson, Norfolk, Va.

ROAD OPERATED—Entire Line.

Gumberry, N. C., to Jackson, N. C. (miles).....	9.00
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CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.
Common.....	2,500	\$ 50	\$ 125,000	\$ 45,000

INCOME STATEMENT.

Account.	Amount.	Amount.
RAILWAY OPERATING INCOME—		
Rail operations—revenue.....	\$ 17,618.44	
Rail operations—expenses.....	18,634.04	
Railway operating loss.....		\$ 1,015.60
OTHER INCOME—		
Miscellaneous income.....		732.78
Gross loss.....		282.82
DEDUCTIONS FROM GROSS INCOME—		
Miscellaneous deductions.....		17.04
Net loss.....		299.86
Income balance transferred to debit of profit and loss.....		299.86

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period)	\$	\$ 1,047.87
Debit balance transferred from income account	299.86	
Balance debit (at end of fiscal period) carried to general balance sheet ..	748.01	
Totals	1,047.87	1,047.87

OPERATING EXPENSES—Entire Line and State.

Account.	Amount.
Total maintenance of way and structures	\$ 5,541.33
Total maintenance of equipment	1,338.38
Total transportation expenses	5,074.85
GENERAL EXPENSES—	
Administration	2,795.00
Insurance	495.82
Other general expenses	3,338.66
Total general expenses	6,679.48
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	5,541.33
Maintenance of equipment	1,338.38
Transportation expenses	5,074.85
General expenses	6,679.48
Total operating expenses	18,634.04
Ratio of operating expenses to operating revenues, per cent	105.7

North and South Carolina Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	W. R. Bonsal.....	Hamlet, N. C.
First Vice President.....	A. H. S. Post.....	Baltimore, Md.
Vice President and Manager.....	J. E. Hancock.....	Hamlet, N. C.
Secretary.....	S. O. Bauersfield.....	Hamlet, N. C.
Treasurer.....	W. R. Bonsal.....	Hamlet, N. C.
General Auditor.....	G. B. Lewis.....	Hamlet, N. C.
Chief Engineer.....	William Moncure.....	Raleigh, N. C.
Traffic Manager.....	C. C. Graves.....	Hamlet, N. C.

DIRECTORS.

W. R. Bonsal, Hamlet, N. C.; S. O. Bauersfield, Hamlet, N. C.; J. E. Hancock, Hamlet, N. C.; Oscar Gibbons, Hamlet, N. C.; H. E. Gibbons, Hamlet, N. C.; G. B. Lewis, Hamlet, N. C.; H. D. Hatch, Hamlet, N. C.; A. H. S. Post, Baltimore, Md.; W. M. Hamer, Dillon, S. C.

ROAD OPERATED—Entire Line.

- Line owned by respondent:
 - Main line.
 - Branches and spurs.
- Line operated by respondent but owned by another corporation, control being secured through stock ownership.
- Line operated under lease for specified sum.
- Line operated under contract or agreement, or where the rent is contingent upon earnings or other considerations.
- Line operated under trackage rights.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 A. North and South Carolina Ry. Co.....	Gibson, N. C.....	Pee Dee River, S. C...	67.16	67.16
3. Seaboard Air Line Ry. Co..	Gibson Switch, N. C...	Gibson, N. C.....	10.14	10.14
4. Pee Dee Bridge Co.....			1.08	1.08
5. Seaboard Air Line Ry. Co..	Hamlet, N. C.....	Gibson Switch, N. C...	.56	.56
Totals.....			78.94	78.94

CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.
Common.....	9,000	\$ 100	\$ 900,000	\$ 900,000	\$ 900,000

Purpose of the Issue.	Number of Shares Issued During Year.	Total Number of Shares Outstanding.
Issued for construction of new properties.....	5,000	9,000

FUNDED DEBT.

Designation of Bond or Obligation.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent as Collateral.	Total Par Value Not Held by Respondent.	Interest.			
	Date of Issue.	Date of Maturity.					Rate, %	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds-----	Oct. 1, 1911	Oct. 1, 1961	\$10,000,000	\$ 900,000	\$ 900,000	\$ -----	5	April-Oct.	\$ -----	\$ -----
Collateral trust bonds—										
Notes-----	Jan. 1, 1910	-----	325,000	-----	-----	-----	6	-----	17,008.33	17,008.33
Notes-----	May 14, 1913	May 14, 1914	1,057,000	1,057,000	-----	1,057,000	6	-----	8,103.67	-----
Income bonds—										
Certificates of indebtedness and bonds-----	May 10, 1913	Notes stated	1,000,000	1,000,000	-----	1,000,000*	6	Jan.-July	-----	-----
Totals-----			12,642,000	2,957,000	900,000	2,057,000	-----	-----	25,112.00	17,008.33

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount— Entire Line.
Total investment.....	\$ 3,033,522.67
Reserve for accrued depreciation—Cr.....	2,501.67
Net total.....	3,031,021.00
Cost per mile of line.....	45,131.33

INCOME STATEMENT.

Account.	Amount.	Amount.
RAILWAY OPERATING INCOME—		
Rail operations—revenues.....	\$ 194,920.70	
Rail operations—expenses.....	132,004.86	
Net railway operating revenue.....		\$ 62,915.84
Railway tax accruals.....		3,809.24
Railway operating income.....		59,106.60
OTHER INCOME—		
Income from funded securities.....		223.82
Gross income.....		59,330.42
DEDUCTIONS FROM GROSS INCOME—		
Deductions for lease of other roads.....	1,500.00	
Hire of equipment—debit balance.....	14,443.07	
Miscellaneous rent deductions.....	3,122.09	
Interest deductions for funded debt.....	29,947.00	
Total deductions.....		49,012.16
Net income.....		10,318.26
Income balance transferred to credit of profit and loss.....		10,318.26

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$	\$ 47,071.22
Credit balance transferred from income account.....		10,318.26
Miscellaneous credits.....		600.00
Miscellaneous debits.....	3,200.24	
Balance debit (at end of fiscal period) carried to general balance sheet.....	54,789.24	
Totals.....	57,989.48	57,989.48

OPERATING REVENUES—Entire Line and State.

Account.	Total Revenues.
REVENUE FROM TRANSPORTATION—	
Freight revenue.....	\$ 141,158.76
Passenger revenue.....	45,072.28
Excess baggage revenue.....	411.95
Mail revenue.....	1,706.06
Express revenue.....	934.50
Total passenger service train revenue.....	48,124.79
Switching revenue.....	280.00
Special service train revenue.....	466.00
Total revenue from transportation.....	746.00
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION—	
Station and train privileges.....	312.50
Storage—freight.....	162.41
Storage—baggage.....	1.98
Car service.....	1,008.00
Rents of buildings or other property.....	2.00
Miscellaneous.....	3,404.26
Total revenue from operations other than transportation.....	4,891.15
Total operating revenues.....	194,920.70

OPERATING EXPENSES—Entire Line and State.

Account.	Amount— Entire Line.
MAINTENANCE OF WAY AND STRUCTURES—	
Superintendence.....	\$ 1,026.55
Maintenance of roadway and track.....	27,505.25
Maintenance of track structures.....	1,950.56
Maintenance of buildings, docks, and wharves.....	263.84
Other maintenance of way and structures expenses.....	1,258.37
Total—maintenance of way and structures.....	32,010.57
MAINTENANCE OF EQUIPMENT—	
Superintendence.....	450.00
Locomotives—repairs.....	8,981.02
Cars—repairs.....	4,212.75
Equipment—depreciation.....	1,440.00
Other maintenance of equipment expenses.....	3.34
Total—maintenance of equipment.....	15,087.11
TRAFFIC EXPENSES—	
Traffic expenses.....	2,857.36
TRANSPORTATION EXPENSES—	
Superintendence and dispatching trains.....	1,373.78
Station service.....	15,795.82
Operating joint yards and terminals—Dr.....	804.23
Road enginemen and motormen.....	9,010.38
Fuel for road locomotives.....	19,412.50
Other road locomotive supplies and expenses.....	2,183.57
Road trainmen.....	8,441.37
Train supplies and expenses.....	1,559.63
Injuries to persons.....	1,328.80
Loss and damage.....	1,386.55
Other casualties.....	2,675.72
All other transportation expenses.....	2,724.22
Operating joint tracks and facilities—Dr.....	128.86
Total—transportation expenses.....	66,825.43
GENERAL EXPENSES—	
Administration.....	13,069.69
Insurance.....	1,798.84
Other general expenses.....	355.86
Total—general expenses.....	15,224.39
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures.....	32,010.57
Maintenance of equipment.....	15,187.11
Traffic expenses.....	2,857.36
Transportation expenses.....	66,825.43
General expenses.....	15,224.39
Total operating expenses.....	132,004.86
Ratio of operating expenses to operating revenues, per cent, 67.9.	

COMPARATIVE GENERAL BALANCE SHEET.

Amount June 30, 1912.	ASSETS.	Amount June 30, 1913.	Increase or Decrease.
	PROPERTY INVESTMENT:		
	ROAD AND EQUIPMENT—		
	Investment since June 30, 1907—		
\$ 725,000.00	Road.....	\$ 2,928,751.62	
105,771.05	Equipment.....	104,771.05	
1,080.00	Reserve for accrued depreciation—Cr.....	2,501.67	
829,691.05	Totals.....	3,031,021.00	\$ 2,210,329.95
	SECURITIES—		
	Securities of proprietary, affiliated, and controlled companies—pledged—		
	Stocks.....	37,500.00	
	Funded debt.....	22,382.46	
325,000.00	Securities issued or assumed—pledged—funded debt.....	900,000.00	
325,000.00	Totals.....	959,882.46	634,882.46
	WORKING ASSETS:		
12,431.87	Cash.....	20,667.67	
38,603.26	Loans and bills receivable.....		
2,231.58	Traffic and car-service balances due from other companies.....		
26,113.43	Net balance due from agents and conductors.....	9,147.67	
509.73	Miscellaneous accounts receivable.....	10,151.83	
1,444.10	Material and supplies.....	4,567.93	
81,333.97	Totals.....	44,535.10	*36,798.87
	ACCRUED INCOME NOT DUE:		
	Unmatured interest dividends and rents receivable.....	223.82	223.82
	DEFERRED DEBIT ITEMS:		
	Rents and insurance paid in advance.....	983.23	
	Other deferred debit items.....	3,978.75	
	Totals.....	4,961.98	4,961.98
1,236,025.02	Grand totals.....	4,040,624.36	2,804,599.34
	LIABILITIES.		
	CAPITAL STOCK:		
400,000.00	Common stock (not held by company).....	900,000.00	500,000.00
	MORTGAGE, BONDED, AND SECURED DEBT:		
	FUNDED DEBT—		
325,000.00	Mortgage bonds (held by company).....	900,000.00	
325,000.00	Collateral trust bonds (not held by company).....	1,057,000.00	
	Income bonds (not held by company).....	1,000,000.00	
86,000.00	Equipment trust obligations (not held by com- pany).....	77,000.00	
736,000.00	Totals.....	3,034,000.00	2,298,000.00

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

Amount June 30, 1912.	LIABILITIES.	Amount June 30, 1913.	Increase or Decrease.
\$ 23,012.73	WORKING LIABILITIES:		
17,299.85	Traffic and car-service balances due to other companies.....	\$ 8,363.21	
6,171.22	Audited vouchers and wages unpaid.....	30,550.87	
6,470.00	Miscellaneous accounts payable.....	607.81	
	Matured interest, dividends, and rents unpaid.....	262.50	
52,953.80	Totals.....	39,784.39	\$ *13,169.41
	ACCRUED LIABILITIES NOT DUE:		
	Unmatured interest, dividends, and rents payable.....	10,250.73	
	Taxes accrued.....	1,800.00	
	Totals.....	12,050.73	12,050.73
47,071.22	PROFIT AND LOSS:		
	Balance.....	54,789.24	7,718.02
1,236,025.02	Grand totals.....	4,040,624.36	2,804,599.34

*Decrease.

EMPLOYEES AND SALARIES—Entire Line.

Class.	Number on June 30.	Total Number of Days Worked.	Total Yearly Compensa- tion.	Average Daily Compensa- tion.
General officers.....	5	1,825	\$ 9,920.00	\$ 5.44
General office clerks.....	9	2,808	5,190.00	1.85
Station agents.....	14	5,310	9,120.00	1.72
Other station men.....	10	3,120	3,840.00	1.23
Enginemen.....	4	1,354	5,280.00	3.90
Firemen.....	4	1,354	2,031.00	1.50
Conductors.....	4	1,354	4,800.00	3.55
Other trainmen.....	8	2,602	3,252.50	1.25
Section foremen.....	8	2,496	5,700.00	2.28
Other trackmen.....	40	12,480	15,600.00	1.25
All other employees and laborers.....	1	315	720.00	2.31
Totals (including general officers).....	107	35,015	65,453.50	1.87
Less general officers.....	5	1,825	9,920.00	5.44
Totals (excluding general officers).....	102	33,190	55,533.50	1.67
DISTRIBUTION OF ABOVE—				
Maintenance of way and structures.....	49	15,288	22,020.00	1.44
Traffic expenses.....	2	677	2,100.00	3.10
Transportation expenses.....	44	15,094	28,323.50	1.88
General expenses.....	12	3,956	13,010.00	3.29
Totals (including general officers).....	107	35,015	65,453.50	1.87
Less general officers.....	5	1,825	9,920.00	5.44
Totals (excluding general officers).....	102	33,190	55,533.50	1.67

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	131,682	-----	-----	-----
Number of passengers carried one mile	1,730,484	-----	-----	-----
Number of passengers carried one mile per mile of road ..	21,922	-----	-----	-----
Average distance carried (miles)	13.14	-----	-----	-----
Total passenger revenue		45,072	28	-----
Average amount received from each passenger			34	2.26
Average receipts per passenger per mile			2	6.05
Total passenger service train revenue		48,124	79	-----
Passenger service train revenue per mile of road		609	64	-----
Passenger service train revenue per train-mile			52	0.76
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	130,654	-----	-----	-----
Number of tons carried one mile	4,360,524	-----	-----	-----
Number of tons carried one mile per mile of road	55,238	-----	-----	-----
Average distance haul of one ton (miles)	33.38	-----	-----	-----
Total freight revenue		141,158	76	-----
Average amount received for each ton of freight		1	8	0.40
Average receipts per ton per mile			3	2.37
Freight revenue per mile of road		1,788	18	-----
Freight revenue per train-mile		3	6	2.01
TOTAL TRAFFIC—				
Operating revenues		194,920	70	-----
Operating revenues per mile of road		2,469	22	-----
Operating revenues per train-mile		1	40	8.31
Operating expenses		132,004	86	-----
Operating expenses per mile of road		1,672	22	-----
Operating expenses per train-mile			95	3.74
Net operating revenue		62,915	84	-----
Net operating revenue per mile of road		797	1	-----
Average number of passengers per car-mile	10			
Average number of passengers per train-mile	19			
Average number of passenger cars per train-mile	2			
Average number of tons of freight per loaded car-mile ..	12.70			
Average number of tons of freight per train-mile	94.59			
Average number of freight cars per train-mile	11.74			
Average number of loaded cars per train-mile	7.44			
Average number of empty cars per train-mile	3.31			
Average mileage operated during year	78.49			

TRAFFIC AND MILEAGE STATISTICS—Entire Line—Concluded.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	\$ 45,084	
Passenger locomotive miles.....	91,396	
Mixed locomotive miles.....	1,016	
Special locomotive miles.....	922	
Total revenue locomotive mileage.....		\$ 138,418
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	343,291	
Empty.....	152,719	
Caboose.....	45,084	
Total freight car miles.....		541,094
PASSENGER CAR MILES—		
Passenger.....		184,730
SPECIAL CAR MILES—		
Passenger.....		922
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	45,084	
Passenger train miles.....	91,396	
Mixed train miles.....	1,016	
Special train miles.....	922	
Total revenue train mileage.....		138,408

FREIGHT TRAFFIC MOVEMENT—Entire Line.
COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Per Cent.</i>
PRODUCTS OF AGRICULTURE—				
Grain.....	65	1,544	1,609	1.23
Grain.....	41	1,699	1,740	1.33
Other mill products.....	38	820	585	.65
Hay.....	67	1,271	1,338	1.03
Tobacco.....	1,137	89	1,226	.94
Cotton.....	7,496	587	8,083	6.19
Fruit and vegetables.....	1,352	179	1,531	1.17
Other products of agriculture.....	10,504	2,168	12,672	9.70
Totals.....	20,700	8,357	29,057	22.24
PRODUCTS OF ANIMALS—				
Live stock.....	55	381	436	.34
Dressed meats.....	18	274	292	.22
Other packing-house products.....	5	144	149	.11
Poultry, game, and fish.....	4	24	28	.02
Wool.....	1	1	2	-----
Hides and leather.....	1	1	2	-----
Other products of animals.....	20	2	22	.02
Totals.....	104	826	930	.71
PRODUCTS OF MINES—				
Bituminous coal.....	-----	10,888	10,888	8.33
Stone, sand, and other like articles.....	3,523	5,586	9,108	6.97
Totals.....	3,523	16,474	19,996	15.30
PRODUCTS OF FORESTS—				
Lumber.....	18,436	2,712	21,148	16.19
Other products of forests.....	6,724	763	7,487	5.73
Totals.....	25,160	3,475	28,635	21.92
MANUFACTURES—				
Petroleum and other oils.....	2,038	115	2,153	1.65
Sugar.....	-----	222	222	.17
Naval stores.....	6	13	19	.02
Iron, pig and bloom.....	-----	79	79	.06
Iron and steel rails.....	-----	3,515	3,515	2.61
Other castings and machinery.....	191	403	594	.45
Bar and sheet metal.....	12	89	101	.08
Cement, brick, and lime.....	1,042	2,414	3,456	2.64
Agricultural implements.....	43	104	147	.11
Wagons, carriages, tools, etc.....	32	337	369	.28
Wines, liquors, and beers.....	-----	2	2	-----
Household goods and furniture.....	340	285	625	.48
Other manufactures.....	7,236	23,088	30,324	23.30
Totals.....	10,940	30,666	41,606	31.85
Merchandise.....	866	1,318	2,184	1.6
MISCELLANEOUS—				
Other commodities not mentioned above.....	5,976	2,270	8,246	6.31
Total tonnage.....	67,268	63,386	130,654	100.00

MILEAGE.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Owned—Main Line.	Line Operated Under Lease.	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	Rails—Steel.
ENTIRE LINE—						
Miles of single track.....	67.16	10.14	1.08	.56	78.94	77.30
Miles of yard track and sidings.....	12.42	1.73	-----	-----	14.15	14.15
Total mileage operated (all tracks).....	79.58	11.87	1.08	.56	93.09	91.45

B. MILEAGE OF LINE OPERATED—BY STATES (SINGLE TRACK).

State.	Line Owned—Main Line.	Line Operated Under Lease.	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	Rails—Steel.
North Carolina.....	1.54	10.14	-----	.56	12.24	11.68
South Carolina.....	65.62	-----	1.08	-----	66.70	65.62
Total mileage operated (single track).....	67.16	10.14	1.08	.56	78.94	77.30

C. MILEAGE OF LINE OWNED—BY STATES (SINGLE TRACK).

State.	Line Owned—Main Line.	Total Mileage Owned.	Rails—Steel.
North Carolina.....	1.54	1.54	1.54
South Carolina.....	65.62	65.62	65.62
Total mileage owned (single track).....	67.16	67.16	67.16

Raleigh and Charleston Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	W. J. Harahan.....	Norfolk, Va.
Vice President.....	C. R. Capps.....	Norfolk, Va.
Secretary-Treasurer.....	R. L. Nutt.....	Portsmouth, Va.
General Counsel.....	L. R. Watts.....	Portsmouth, Va.
Comptroller (acting).....	H. W. MacKenzie.....	Portsmouth, Va.
Auditor.....	E. Bethea.....	Marion, S. C.
Superintendent.....	C. Lane.....	Marion, S. C.
General Manager.....	N. W. Stanley.....	Portsmouth, Va.
Chief Engineer.....	W. D. Faucett.....	Portsmouth, Va.
Traffic Manager.....	L. E. Chalenor.....	Norfolk, Va.
General Freight Agent.....	G. S. Rains.....	Norfolk, Va.
General Passenger Agent.....	C. B. Ryan.....	Norfolk, Va.

DIRECTORS.

W. J. Harahan, Norfolk, Va.; C. R. Capps, Norfolk, Va.; G. B. McLeod, Lumberton, N. C.; W. J. Montgomery (deceased), Marion, S. C.; R. L. Nutt, Portsmouth, Va.; F. Sitterding, Richmond, Va.; W. Stackhouse, Marion, S. C.; L. R. Watts, Portsmouth, Va.; L. M. Williams, Richmond, Va.; D. O. Anderson (to succeed W. J. Montgomery), Marion, S. C.

ROAD OPERATED—Entire Line.

Lumberton, N. C., to South Marion, S. C. (miles).....	43.00
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ROAD OPERATED—State of North Carolina.

Lumberton, N. C., to Holmesville, S. C. (miles).....	20.76
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CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent in Treasury.	Total Par Value Not Held by Respondent.
Common.....	8,500	\$ 100	\$ 850,000	\$ 850,000	\$ 275,500	\$ 574,500
Purpose of the Issue.						Total Number of Shares Outstanding.
Issued for reorganization.....						8,500

FUNDED DEBT.

Designation of Bond or Obligation.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.	Interest.			Amount Paid During Year.
	Date of Issue.	Date of Maturity.				Rate, %	When Payable.	Amount Accrued During Year.	
Mortgage bonds:									
Prior lien.....	Feb. 1, 1906.	Feb. 1, 1956.	\$350,000	\$350,000	\$ 350,000	4	Feb. and Aug.	\$ 14,000	\$ 14,000
Cons. mtg.....	Feb. 1, 1906.	Feb. 1, 1956.	200,000	200,000	200,000	4	Feb. and Aug.	8,000	8,000
Totals.....			550,000	550,000	550,000			22,000	22,000

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount—Entire Line.
Investment to June 30, 1907—	
Road.....	\$ 882,819.96
Equipment.....	18,299.16
Investment since June 30, 1907.....	204,634.38
Totals.....	1,105,753.50
Reserve for accrued depreciation—Cr.....	249.50
Net total.....	1,105,504.00
Cost per mile of line.....	25,709.39

INCOME STATEMENT.

Account.	Amount.	Amount.
RAILWAY OPERATING INCOME—		
Rail operations—revenues.....	\$ 92,375.55	
Rail operations—expenses.....	61,194.33	
Net revenue—rail operations.....		\$ 31,181.00
Railway tax accruals.....		2,800.79
Gross income.....		28,380.21
DEDUCTIONS FROM GROSS INCOME—		
Hire of equipment—debit balance.....	9,167.11	
Interest deductions for funded debt.....	22,000.00	
Interest deductions for unfunded debt.....	3,512.00	
Total deductions.....		34,679.11
Net loss.....		6,298.98
Income balance transferred to debit of profit and loss.....		6,298.90

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$.....	\$ 43,268.19
Debit balance transferred from income account.....	6,298.90	
Balance credit (at end of fiscal period) carried to general balance sheet ..	36,969.29	
Totals.....	43,268.19	43,268.19

OPERATING REVENUES—Entire Line and State.

Account.	Entire Line— Total Revenues.	State of North Carolina— Total Revenues.
REVENUE FROM TRANSPORTATION—		
Freight revenue.....	\$ 71,535.64	\$ 34,052.46
Passenger revenue.....	18,118.44	11,737.13
Excess baggage revenue.....	43.80	20.80
Mail revenue.....	1,775.69	887.84
Express revenue.....	324.75	108.25
Total passenger service train revenue.....	20,262.68	12,754.02
Switching revenue.....	178.00	
Total revenue from transportation.....	91,976.32	46,806.48
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION—		
Telegraph and telephone service.....	63.58	21.17
Rents of buildings and other property.....	180.00	
Miscellaneous.....	155.43	51.81
Total revenue from operations other than transportation.....	399.01	72.98
Total operating revenues.....	92,375.33	46,879.46

OPERATING EXPENSES—Entire Line and State.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
MAINTENANCE OF WAY AND STRUCTURES—		
Superintendence.....	\$ 460.47	\$
Ties.....	6,654.39	2,304.96
Other track material.....	261.88	104.74
Roadway and track.....	8,241.14	2,296.46
Bridges, trestles, and culverts.....	8,122.73	6,091.93
Telegraph and telephone lines.....	139.08	69.54
Buildings, fixtures, and grounds.....	2,181.34	252.38
Roadway tools and supplies.....	124.81	62.40
Maintaining joint tracks, yards, and other facilities—Dr.....	10.68	10.68
Totals—maintenance of way and structures.....	26,196.52	11,193.09
MAINTENANCE OF EQUIPMENT—		
Superintendence.....	699.96	.....
Steam locomotives—repairs.....	3,524.82	.....
Steam locomotives—depreciation.....	171.50	.....
Passenger-train cars—repairs.....	923.36	.....
Passenger-train cars—depreciation.....	66.00	.....
Freight-train cars—repairs.....	481.38	.....
Freight-train cars—depreciation.....	7.92	.....
Work equipment—repairs.....	24.12	.....
Work equipment—depreciation.....	4.08	.....
Shop machinery and tools.....	65.33	.....
Injuries to persons.....	3.00	.....
Total—maintenance of equipment.....	5,971.47	.....
TRAFFIC EXPENSES—		
Advertising.....	5.08	.....
Stationery and printing.....	132.36	71.18
Totals—traffic expenses.....	137.44	71.18
TRANSPORTATION EXPENSES—		
Superintendence.....	599.67	299.68
Station employees.....	5,237.83	1,126.35
Weighing and car-service associations.....	72.13	42.10
Station supplies and expenses.....	238.90	79.60
Yard conductors and brakemen.....	515.67	.....
Yard enginemen.....	678.65	.....
Fuel for yard locomotives.....	1,200.00	.....
Water for yard locomotives.....	131.80	.....
Lubricants for yard locomotives.....	28.53	.....
Operating joint yards and terminals—Dr.....	754.98	754.98
Road enginemen.....	3,272.57	1,636.33
Fuel for road locomotives.....	7,077.42	3,538.71
Water for road locomotives.....	181.88	90.40
Lubricants for road locomotives.....	195.09	98.05
Other supplies for road locomotives.....	6.75	6.75
Road trainmen.....	3,045.80	1,528.20
Train supplies and expenses.....	66.78	33.39
Telegraph and telephone—operation.....	173.51	86.75
Stationery and printing.....	266.64	133.32

OPERATING EXPENSES—Entire Line and State—Continued.

Account.	Entire Line— Amount.	State of North Carolina— Amount.
TRANSPORTATION EXPENSES—Continued.		
Other expenses.....	\$ 30.00	\$ 15.00
Loss and damage—freight.....	664.59	332.40
Damage to property.....	180.00	180.00
Damage to stock on right of way.....	22.50	22.50
Injuries to persons.....	35.00	-----
Totals—transportation expenses.....	24,676.69	10,004.51
GENERAL EXPENSES—		
Salaries and expenses of general officers.....	1,091.75	-----
Salaries and expenses of clerks and attendants.....	1,215.09	-----
General office supplies and expenses.....	130.17	70.08
Law expenses.....	346.45	346.45
Insurance.....	443.48	220.24
Stationery and printing.....	335.78	167.89
Other expenses.....	641.74	316.49
General administration joint tracks, yards, and terminals—Dr.....	7.75	7.75
Totals—general expenses.....	4,212.21	1,128.90
RECAPITULATION OF EXPENSES—		
Maintenance of way and structures.....	26,196.52	11,193.09
Maintenance of equipment.....	5,971.47	-----
Traffic expenses.....	137.44	71.18
Transportation expenses.....	24,676.69	10,004.51
General expenses.....	4,212.21	1,128.90
Total operating expenses.....	61,194.33	22,397.68
Ratio of operating expenses to operating revenues, per cent.....	66.24	47.77

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1912.		Assets.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
PROPERTY INVESTMENT:					
ROAD AND EQUIPMENT—					
Investment to June 30, 1907—					
Road	\$ 882,819.96		\$ 882,819.96		
Equipment	18,299.16		18,299.16		
	\$ 901,119.12		\$ 901,119.12		
Investment since June 30, 1907—					
Road	206,292.56		207,015.34		\$ 722.78
Equipment	18,455.84		15,799.45		2,656.39
General expenditures	3,418.49		3,418.49		
	201,255.21		204,634.38		
	1,102,374.33		1,105,753.50		3,379.17
			249.50		*249.50
	1,102,374.33		1,105,504.00		3,129.67
SECURITIES—					
Securities of proprietary, affiliated, and controlled companies—unpledged—					
Stocks	500.00		500.00		
Funded debt	67,924.26		67,924.26		
	68,424.26		68,424.26		
WORKING ASSETS:					
Cash					
	6,812.22		9,839.97		3,027.75
	275,500.00		275,500.00		
	280.60				*280.60
	1,891.76		2,070.85		179.09

23,233.33 700.00	996.17 1,732.06	Miscellaneous accounts receivable..... Materials and supplies..... Other working assets..... Totals.....	754.97 1,330.00 148.14 289,643.93	754.97 333.83 *1,583.92 2,431.12
	287,212.81	DEFERRED DEBIT ITEMS:		
		Advances—		
		Temporary advances to proprietary, affiliated, and controlled companies.....	48,635.32	25,401.99
		Working funds.....	500.00	*200.00
	23,333.33 130.12 434.96	Rents and insurance paid in advance.....	49,135.32	*19.57
		Other deferred debit items—suspense claims.....	110.55 682.64	247.68
	24,498.41	Totals.....	49,928.51	25,430.10
	1,482,569.81	Grand totals.....	1,513,500.70	30,990.89
		CAPITAL STOCK:		
	850,000.00	{ Common stock (held by company)..... Common stock (not held by company).....	275,500.00 574,500.00	
	850,000.00	Totals.....	850,000.00	
		MORTGAGE, BONDED, AND SECURED DEBT:		
		Funded debt—		
	550,000.00	Mortgage bonds (not held by company).....	550,000.00	
		WORKING LIABILITIES:		
	3,089.32 22,172.89 264.00	Loans and bills payable..... Traffic and car-service balances due to other companies..... Audited vouchers and wages unpaid..... Matured interest, dividends, and rents unpaid.....	49,000.00 1,276.57 9,294.18 912.00	49,000.00 *1,812.75 *12,878.71 648.00
	25,526.21	Totals.....	60,482.75	34,956.54

†Credit.

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1912.		LIABILITIES.	June 30, 1913.		Increase or Decrease.
Item.	Amount.		Item.	Amount.	
		ACCURED LIABILITIES NOT DUE:			
\$	9,166.66	Unmatured interest, dividends, and rents payable.....	\$	9,166.66	
	1,350.00	Taxes accrued.....		1,350.00	
	10,516.66	Totals.....		10,516.66	
		DEFERRED CREDIT ITEMS:			
	3,198.75	Deferred credit items.....		5,532.00	\$ 2,333.25
		PROFIT AND LOSS:			
	43,268.19	Balance.....		36,969.29	*6,298.90
	1,482,509.81	Grand totals.....		1,513,500.70	30,990.89

EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number on June 30.	Total Number of Days Worked.	Total Yearly Compensa- tion.	Average Daily Compensa- tion.
Station agents.....	3	1,095	\$ 1,020.00	\$ 0.93
Enginemen.....	2	672	2,261.29	3.36
Firemen.....	2	681	1,011.16	1.48
Conductors.....	2	617	1,726.95	2.79
Other trainmen.....	3	903	1,318.94	1.31
Section foremen.....	2	604	1,200.00	1.98
Other trackmen.....	6	1,742	1,817.04	1.05
Totals.....	20	6,314	10,355.38	1.64
DISTRIBUTION OF ABOVE—				
Maintenance of way and structures.....	8	2,346	3,017.04	1.29
Transportation expenses.....	12	3,968	7,338.34	1.85
Totals.....	20	6,314	10,355.38	1.64

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		<i>Dollars.</i>	<i>Cts.</i>	<i>Mills.</i>
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	47,087			
Number of passengers carried one mile	587,199			
Number of passengers carried one mile per mile of road	13,656			
Average distance carried (miles)	12.47			
Total passenger revenue		18,118	44	
Average amount received from each passenger			38	4.78
Average receipts per passenger per mile			3	.85
Total passenger service train revenue		20,262	68	
Passenger service train revenue per mile of road		471	25	
Passenger service train revenue per train-mile			67	.63
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	113,566			
Number of tons carried one mile	2,841,442			
Number of tons carried one mile per mile of road	66,080			
Average distance haul of one ton (miles)	25.02			
Total freight revenue		71,535	64	
Average amount received for each ton of freight			63	8.71
Average receipts per ton per mile			2	5.17
Freight revenue per mile of road		1,663	62	
Freight revenue per train-mile		2	73	1.41
TOTAL TRAFFIC—				
Operating revenues		92,375	33	
Operating revenues per mile of road		2,148	26	
Operating revenues per train-mile		1	63	7.74
Operating expenses		61,194	33	
Operating expenses per mile of road		1,423	12	
Operating expenses per train-mile		1	10	2.66
Net operating revenue		31,181		
Net operating revenue per mile of road		725	14	
Average number of passengers per car-mile	8			
Average number of passengers per train-mile	19			
Average number of passenger cars per train-mile	3.23			
Average number of tons of freight per loaded car-mile	14.12			
Average number of tons of freight per train-mile	108.57			
Average number of freight cars per train-mile	11.54			
Average number of loaded cars per train-mile	7.68			
Average number of empty cars per train-mile	2.89			
Average mileage operated during year	43.00			

TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	26,190	
Passenger locomotive miles.....	30,214	
Switching locomotive miles.....	15,940	
Total revenue locomotive mileage.....		72,344
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	201,238	
Empty.....	75,690	
Caboose.....	25,377	
Total freight car miles.....		302,305
PASSENGER CAR MILES—		
Passenger.....	67,682	
Other passenger train cars.....	30,159	
Total passenger car miles.....		97,841
Total revenue car mileage.....		400,146
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	26,190	
Passenger train miles.....	30,214	
Total revenue train mileage.....		56,404

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	30,506			
Number of passengers carried one mile	341,649			
Number of passengers carried one mile per mile of road	16,457			
Average distance carried (miles)	11.19			
Total passenger revenue		11,737	13	
Average amount received from each passenger			38	4.74
Average receipts per passenger per mile			3	4.35
Total passenger service train revenue		12,754	2	
Passenger service train revenue per mile of road		614	31	
Passenger service train revenue per train-mile			86	1.47
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	55,158			
Number of tons carried one mile	900,600			
Number of tons carried one mile per mile of road	43,381			
Average distance haul of one ton (miles)	16.33			
Total freight revenue		34,052	46	
Average amount received for each ton of freight			61	7.36
Average receipts per ton per mile			3	7.81
Freight revenue per mile of road		1,640	38	
Freight revenue per train-mile		2	65	3.50
TOTAL TRAFFIC—				
Operating revenues		46,879	46	
Operating revenues per mile of road		2,258	16	
Operating revenues per train-mile		1	69	6.19
Operating expenses		22,397	68	
Operating expenses per mile of road		1,078	88	
Operating expenses per train-mile			81	.39
Net operating revenue		24,481	78	
Net operating revenue per mile of road		1,179	27	
Average number of passengers per car-mile	10			
Average number of passengers per train-mile	23			
Average number of passenger cars per train-mile	3.23			
Average number of tons of freight per loaded car-mile	9.13			
Average number of tons of freight per train-mile	70.17			
Average number of freight cars per train-mile	11.54			
Average number of loaded cars per train-mile	7.68			
Average number of empty cars per train-mile	2.89			
Average mileage operated during year	20.76			

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	12,833	
Passenger locomotive miles.....	14,805	
Total revenue locomotive mileage.....		27,638
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	98,607	
Empty.....	37,088	
Caboose.....	12,436	
Total freight car miles.....		148,131
PASSENGER CAR MILES—		
Passenger.....	33,164	
Other passenger-train cars.....	14,778	
Total passenger car miles.....		47,942
Total revenue car mileage.....		196,073
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	12,833	
Passenger train miles.....	14,805	
Total revenue train mileage.....		27,638

FREIGHT TRAFFIC MOVEMENT—Entire Line.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	Tons.	Tons.	Tons.	Per Cent.
PRODUCTS OF AGRICULTURE—				
Grain.....	50	571	621	.55
Flour.....	42	676	718	.63
Other mill products.....	35	344	279	.25
Hay.....	41	376	417	.36
Tobacco.....	144	16	160	.14
Cotton.....	1,610	12	1,622	1.43
Fruit and vegetables.....	74	71	145	.13
Other products of agriculture.....	3,127	562	3,689	3.25
Totals.....	5,123	2,528	7,651	6.74
PRODUCTS OF ANIMALS—				
Live stock.....	2	37	39	.03
Dressed meats.....	1	-----	1	.01
Other packing-house products.....	28	262	290	.25
Poultry, game, and fish.....	2	6	8	.01
Hides and leather.....	20	1	21	.01
Totals.....	53	306	359	.31
PRODUCTS OF MINES—				
Bituminous coal.....	-----	5,295	5,295	4.66
Stone, sand, and other like articles.....	515	1,109	1,624	1.43
Totals.....	515	6,404	6,919	6.09
PRODUCTS OF FORESTS—				
Lumber.....	27,468	30,734	58,202	51.25
Other products of forests.....	12,691	-----	12,691	11.18
Totals.....	40,159	30,734	70,893	62.43
MANUFACTURES—				
Petroleum and other oils.....	45	139	184	.16
Sugar.....	6	81	87	.08
Iron, pig and bloom.....	2	195	197	.18
Iron and steel rails.....	171	284	455	.40
Other castings and machinery.....	151	846	997	.88
Bar and sheet metal.....	1	-----	1	.01
Cement, brick, and lime.....	260	3,349	3,609	3.18
Agricultural implements.....	2	27	29	.02
Wagons, carriages, tools, etc.....	12	146	158	.14
Wines, liquors, and beers.....	-----	22	22	.02
Household goods and furniture.....	153	126	279	.24
Other manufactures.....	1,406	17,686	19,092	16.81
Totals.....	2,209	22,901	25,110	22.12
Merchandise.....	217	949	1,166	1.02
MISCELLANEOUS—				
Other commodities not mentioned above.....	514	954	1,468	1.29
Total tonnage.....	48,790	64,776	113,566	100.00

INTRASTATE FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

COMPANYS' MATERIAL EXCLUDED.

Commodity.	Freight Originating on This Road.		Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	Delivered to Con- signees.	Delivered to Other Carriers.			
	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Per Cent.</i>
PRODUCTS OF AGRICULTURE—					
Grain.....	12	-----	565	577	1.05
Flour.....	5	-----	673	678	1.23
Other mill products.....	3	-----	242	254	.44
Hay.....	4	-----	374	378	.68
Tobacco.....	-----	14	13	27	.05
Cotton.....	-----	498	12	510	.92
Fruit and vegetables.....	36	-----	62	98	.18
Other products of agriculture.....	-----	729	549	1,278	2.32
Totals.....	60	1,241	2,490	3,791	6.87
PRODUCTS OF ANIMALS—					
Live stock.....	1	-----	36	37	.06
Other packing-house products.....	3	-----	257	260	.47
Poultry, game, and fish.....	1	-----	3	4	.01
Hides and leather.....	-----	1	1	2	.01
Totals.....	5	1	297	303	.55
PRODUCTS OF MINES—					
Bituminous coal.....	-----	-----	5,247	5,247	9.51
Stone, sand, and other like articles.....	-----	-----	1,079	1,079	1.96
Totals.....	-----	-----	6,326	6,326	11.47
PRODUCTS OF FORESTS—					
Lumber.....	-----	10,860	766	11,626	21.08
Other products of forests.....	12,510	-----	-----	12,510	22.68
Totals.....	12,510	10,860	766	24,136	43.76
MANUFACTURES—					
Petroleum and other oils.....	1	-----	138	139	.25
Sugar.....	1	-----	80	81	.15
Iron, pig and bloom.....	1	-----	131	132	.24
Iron and steel rails.....	-----	98	284	382	.69
Other castings and machinery.....	94	-----	727	821	1.48
Bar and sheet metal.....	1	-----	-----	1	.01
Cement, brick, and lime.....	27	-----	1,064	1,091	1.97
Agricultural implements.....	1	-----	25	26	.05
Wagons, carriages, tools, etc.....	6	-----	142	148	.27
Wines, liquors, and beers.....	-----	-----	21	21	.04
Household goods and furniture.....	53	-----	115	168	.30
Other manufactures.....	631	-----	15,001	15,632	28.34
Totals.....	816	98	17,728	18,642	33.79
Merchandise.....	28	21	930	979	1.78
MISCELLANEOUS—					
Other commodities not mentioned above.....	20	36	925	981	1.78
Total tonnage—State.....	13,439	12,257	29,462	55,158	100.00

MILEAGE.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Owned— Main Line.	Total Mileage Operated.	Rails— Steel.
ENTIRE LINE—			
Miles of single track.....	43.00	43.00	43.00
Miles of yard track and sidings.....	3.23	3.23	3.23
Total mileage operated (all tracks).....	46.23	46.23	46.23
STATE OF NORTH CAROLINA—			
Miles of single track.....	20.76	20.76	20.76
Miles of yard track and sidings.....	2.03	2.03	2.03
Total mileage operated (all tracks).....	22.79	22.79	22.79

B. MILEAGE OF LINE OPERATED—BY STATES (SINGLE TRACK).

State.	Line Owned— Main Line.	Total Mileage Operated.	Rails— Steel.
North Carolina.....	20.76	20.76	20.76
South Carolina.....	22.24	22.24	22.24
Total mileage operated (single track).....	43.00	43.00	43.00

Raleigh, Charlotte and Southern Railway Company.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board.....	Marsden J. Perry.....	Providence, R. I.
President.....	C. H. Hix.....	Norfolk, Va.
First Vice President.....	E. C. Duncan.....	Raleigh, N. C.
Secretary.....	M. S. Hawkins.....	Norfolk, Va.
Treasurer.....	M. Manley.....	Norfolk, Va.
General Solicitor.....	W. B. Rodman.....	Norfolk, Va.
Attorneys or General Counsel.....	Chadbourn & Shores.....	New York, N. Y.
Auditor.....	W. L. Bird.....	Norfolk, Va.
General Manager.....	C. H. Hix.....	Norfolk, Va.
Assistant General Manager.....	L. M. Jones.....	Norfolk, Va.
Chief Engineer.....	F. L. Nicholson.....	Norfolk, Va.
General Superintendent.....	W. A. Witt.....	Norfolk, Va.
Traffic Manager.....	Edw. Kyle.....	Norfolk, Va.
General Passenger Agent.....	H. S. Leard.....	Norfolk, Va.

DIRECTORS.

T. L. Chadbourne, Jr., New York, N. Y.; E. C. Duncan, Raleigh, N. C.; C. H. Hix, Norfolk, Va.; Alvin W. Krech, New York, N. Y.; S. M. Nicholson, Providence, R. I.; Marsden J. Perry, Providence, R. I.; Richard H. Swartwout, New York, N. Y.

ROAD OPERATED—Entire Line.

- Line owned by respondent:
 - Main line.
 - Branches and spurs.
- Line operated by respondent but owned by another corporation, control being secured through stock ownership.
- Line operated under lease for specified sum.
- Line operated under contract or agreement, or where the rent is contingent upon earnings or other considerations.
- Line operated under trackage rights.

Name.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 A. Raleigh, Charlotte and Southern Ry.....	Raleigh.....	Varina.....	19.19	216.43
	Varina.....	Fayetteville.....	42.61	
	Colon.....	Troy.....	49.86	
	Troy.....	Mount Gilead.....	14.00	
	Aberdeen.....	Ashboro.....	56.60	
	Pinehurst.....	Carthage.....	12.60	
	West End.....	Jackson Springs.....	4.00	
	Candor.....	Ellerbe.....	17.57	
5. Southern Ry. Raleigh.....	R. C. and S. crossing..	Raleigh Union Station.	.34	2.21
Norfolk Southern R. R.....	Jones St., Raleigh.....	Glenwood Yard.....	1.37	
Atlantic Coast Line R. R.....	Rowan St., Fayetteville.....	Hay St., Fayetteville..	.50	
Total.....				218.64

CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.
Common.....	1,250	100	\$ 125,000	\$ 125,000	\$ 125,000
Purpose of the Issue.					Total Number of Shares Outstanding.
Issued for reorganization (held by Norfolk Southern R. R.).....					1,250

NOTE.—\$600,000 of old Raleigh and Southport Ry. Co. stock was canceled on December 11, 1912.

FUNDED DEBT.

Designation of Bond or Obligation.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Not Held by Respondent.	Interest.			
	Date of Issue.	Date of Maturity.				Rate, %.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds—									
Raleigh and Cape Fear Ry.-----	Mar. 1, 1903	Mar. 1, 1943	\$ 310,000	\$ 137,000	\$ 137,000	5	Mar.-Sept.	\$ 6,850	\$ 6,850
Raleigh and Southport Ry., first mg.	June 1, 1905	June 1, 1965	2,000,000	374,000	374,000	5	June-Dec.	18,700	18,700
Raleigh and Southport Ry., gen. mg.	Oct. 1, 1917	Oct. 1, 1917	200,000	176,000	176,000	6	April-Oct.	10,560	10,560
Aberdeen and Ashboro Ry.-----	Jan. 1, 1910	Jan. 1, 1940	164,000	164,000	164,000	5	Jan.-July	8,200	8,200
Totals-----			2,674,000	851,000	851,000			44,310	44,310

RECAPITULATION OF CAPITALIZATION.

Account.	Total Par Value Outstanding.	Assignment to Railways.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock.....	\$ 125,000	\$ 125,000	216.43	\$ 558
Funded debt.....	851,000	851,000	216.43	3,932
Totals.....	976,000	976,000	216.43	4,510

NOTE.—6,000 shares of old Raleigh and Southport R. R. stock was canceled December 11, 1912.

SUMMARY OF ROAD AND EQUIPMENT.

Account.	Amount— Entire Line.
Total investment.....	\$ 3,257,404.70
Cost per mile of line.....	15,060.62

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR—State of North Carolina.

Account.	From Cash or Other Work- ing Assets.	Through Issue of Securities.	Adjustments.	Total.
Right of way and station grounds.....	\$ 575.00	\$ 1,060.37	\$	\$ 1,635.37
Grade reductions and changes of line.....		11,342.22	.....	11,342.22
Bridges, trestles, and culverts.....		4,874.97	.....	4,874.97
Sidings and spur tracks.....	1,694.98		.....	1,694.98
Station buildings and fixtures.....	342.00		.....	342.00
Water and fuel stations.....	250.00		.....	250.00
Reconstruction of road purchased.....		33,930.18	.....	33,930.18
Other additions and betterments.....	529.18		.....	529.18
Cancellation of old R. and S. capital stock.....			*600,000.00	*600,000.00
Totals—State of North Carolina.....	3,391.16	51,207.74	*600,000.00	*545,401.10

*Credit.

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907—State of North Carolina.

Account.	Expenditures for New Lines or Extensions During Year.		Expendi- tures for Additions and Better- ments During Year.	Total Ex- penditures, July 1, 1907, to June 30, 1912.	Total Ex- penditures, July 1, 1907, to June 30, 1913.
	From Cash or Other Working Assets.	Through Issue of Securities.			
ROAD—					
Engineering.....	\$	\$19,358.18	\$	\$	\$
Right of way and station grounds.....		754.70	1,635.37	.....	.....
Grading.....	4,259.75	76,713.49	11,642.22	.....	.....
Bridges, trestles, and culverts.....		46,941.66	4,874.97	.....	.....
Ties.....			200.00	.....	.....
Rails.....			700.00	.....	.....
Frogs and switches.....			150.00	.....	.....
Track fastenings and other material.....			100.00	.....	.....
Ballast.....			244.98	.....	.....
Fencing right of way.....		77.00	.....	.....	.....
Station buildings and fixtures.....		41.93	342.00	.....	.....
Water stations.....			250.00	.....	.....
Miscellaneous structures.....			529.18	.....	.....
Cost of road purchased.....			33,930.18	.....	.....
Cancellation of old R. and S. Ry. capital stock.....			*600,000.00	.....	.....
Totals—State of North Car- olina.....	4,259.75	143,886.96	*545,401.10	3,484,837.94	3,087,583.55

*Credit.

INCOME STATEMENT.

Account.	Amount.	Amount.
RAILWAY OPERATING INCOME—		
Rail operations—revenues.....	\$ 535,708.32	
Rail operations—expenses.....	366,435.17	
Net railway operating revenue.....		\$ 169,273.15
Railway tax accruals.....		9,436.12
Railway operating income.....		159,837.03
OTHER INCOME—		
Net profit from miscellaneous physical property.....	402.88	
Income from unfunded securities and accounts.....	110.97	
Miscellaneous income.....	21.15	
Total other income.....		535.00
Gross income.....		160,372.03
DEDUCTIONS FROM GROSS INCOME—		
Hire of equipment—debit balance.....	59,871.59	
Joint facility rent deductions.....	2,144.34	
Interest deductions for funded debt.....	44,310.00	
Interest deductions for unfunded debt.....	2,579.99	
Total deductions.....		108,905.92
Net income.....		51,466.11
Income balance transferred to credit of profit and loss.....		51,466.11

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$.....	\$ 100,622.97
Credit balance transferred from income account.....	.....	51,466.11
Miscellaneous credits.....	.....	208.69
Loss on retired road and equipment.....	5,394.43	
Miscellaneous debits.....	1,050.35	
Balance debit (at end of period) carried to general balance sheet.....	145,852.99	
Totals.....	152,297.77	152,297.77

OPERATING REVENUES—Entire Line and State.

Account.	Total Revenues.
REVENUE FROM TRANSPORTATION—	
Freight revenue.....	\$ 393,121.23
Passenger revenue.....	119,178.10
Excess baggage revenue.....	1,112.68
Mail revenue.....	12,142.86
Express revenue.....	4,831.16
Other passenger train revenue.....	1,875.00
Total passenger service train revenue.....	139,139.80
Switching revenue.....	26.00
Special service train revenue.....	388.98
Total revenue from transportation.....	532,676.01
REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION—	
Storage—freight.....	544.52
Car service.....	1,584.85
Telegraph and telephone service.....	141.93
Rents of buildings and other property.....	761.01
Total revenue from operations other than transportation.....	3,032.31
Total operating revenues.....	535,708.32

OPERATING EXPENSES—Entire Line and State.

Account.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—	
Superintendence.....	\$ 2,466.13
Ballast.....	108.36
Ties.....	50,052.60
Other track material.....	1,471.88
Roadway and track.....	48,023.08
Removal of snow, sand, and ice.....	122.20
Bridges, trestles, and culverts.....	8,572.64
Over and under grade crossings.....	3.60
Grade crossings, fences, cattle-guards, and signs.....	133.78
Snow and sand fences and snowsheds.....	3.00
Signals and interlocking plants.....	35.67
Telegraph and telephone lines.....	576.49
Buildings, fixtures, and grounds.....	5,641.46
Roadway tools and supplies.....	2,764.16
Injuries to persons.....	56.25
Stationery and printing.....	117.64
Other expenses.....	5.20
Maintaining joint tracks, yards, and other facilities—Dr.....	442.54
Total—maintenance of way and structures.....	120,596.68
MAINTENANCE OF EQUIPMENT—	
Superintendence.....	2,579.52
Steam locomotives—repairs.....	23,876.24
Passenger-train cars—repairs.....	6,053.71
Freight-train cars—repairs.....	6,841.13
Work equipment—repairs.....	1,222.73
Shop machinery and tools.....	531.35
Injuries to persons.....	43.00
Stationery and printing.....	37.84
Other expenses.....	1,625.82
Total—maintenance of equipment.....	42,811.34
TRAFFIC EXPENSES—	
Superintendence.....	2,554.84
Outside agencies.....	643.06
Advertising.....	245.97
Traffic associations.....	*63.56
Industrial and immigration bureaus.....	4.00
Stationery and printing.....	1,678.87
Total—traffic expenses.....	5,063.18
TRANSPORTATION EXPENSES—	
Superintendence.....	6,597.88
Dispatching trains.....	3,263.11
Station employees.....	25,793.96
Weighing and car service associations.....	286.72
Station supplies and expenses.....	1,616.73
Yard conductors and brakemen.....	1,836.63
Yard enginemen.....	1,568.57
Enginehouse expenses—yard.....	165.55
Fuel for yard locomotives.....	2,154.77

*Credit.

OPERATING EXPENSES—Entire Line and State—Continued.

Account.	Amount.
TRANSPORTATION EXPENSES—Continued.	
Water for yard locomotives.....	\$ 180.43
Lubricants for yard locomotives.....	28.19
Other supplies for yard locomotives.....	3.71
Operating joint yards and terminals—Dr.....	712.43
Road enginemmen.....	21,027.36
Enginehouse expenses—road.....	2,302.90
Fuel for road locomotives.....	51,966.59
Water for road locomotives.....	3,371.89
Lubricants for road locomotives.....	2,204.55
Other supplies for road locomotives.....	298.51
Road trainmen.....	25,142.08
Train supplies and expenses.....	2,092.76
Crossing flagmen and gatemen.....	125.00
Clearing wrecks.....	2,092.31
Telegraph and telephone—operation.....	262.64
Stationery and printing.....	1,947.58
Other expenses.....	132.45
Loss and damage—freight.....	3,504.51
Loss and damage—baggage.....	22.95
Damage to property.....	5,418.20
Damage to stock on right of way.....	283.87
Injuries to persons.....	3,556.26
Total—transportation expenses.....	169,961.09
GENERAL EXPENSES—	
Salaries and expenses of general officers.....	6,425.38
Salaries and expenses of clerks and attendants.....	13,466.91
General office supplies and expenses.....	419.75
Law expenses.....	2,707.83
Insurance.....	2,776.35
Stationery and printing.....	633.43
Other expenses.....	1,560.59
General administration joint tracks, yards, and terminals—Dr.....	12.64
Total—general expenses.....	28,002.88
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures.....	120,596.68
Maintenance of equipment.....	42,811.34
Traffic expenses.....	5,063.18
Transportation expenses.....	169,961.09
General expenses.....	28,002.88
Total operating expenses.....	366,435.17
Ratio of operating expenses to operating revenue, per cent.....	68.40

*Credit.

COMPARATIVE GENERAL BALANCE SHEET.

Amount June 30, 1912.	ASSETS.	Amount June 30, 1913.	Increase or Decrease.
	PROPERTY INVESTMENT:		
	ROAD AND EQUIPMENT—		
	Investment since June 30, 1907—		
\$ 3,484,837.94	Road.....	\$ 3,087,689.52	
173,624.00	Equipment.....	173,624.00	
2,665.22	General expenditures.....	†3,908.82	
3,661,127.16	Totals.....	3,257,404.70	\$ *403,722.46
	OTHER INVESTMENTS—		
1,680.00	Miscellaneous investments—securities—unpledged.....		*1,680.00
	WORKING ASSETS:		
2,601,063.01	Cash.....	22,301.20	*2,578,761.81
1,157.68	Loans and bills receivable.....	957.68	*200.00
5,977.52	Traffic and car-service balances due from other companies.....	471.45	*5,506.07
9,999.01	Net balance due from agents and conductors.....	43,725.23	33,726.22
132,004.37	Miscellaneous accounts receivable.....	187,285.34	55,280.97
77,962.53	Materials and supplies.....	33,612.48	*44,350.05
2,828,164.12	Totals.....	288,353.38	*2,539,810.74
	DEFERRED DEBIT ITEMS:		
178,182.64	Deferred debit items.....	188,634.69	10,452.05
6,669,153.92	Grand totals.....	3,734,392.77	*2,934,761.15
	LIABILITIES.		
	STOCK:		
725,000.00	Capital stock.....	125,000.00	*600,000.00
	MORTGAGE, BONDED, AND SECURED DEBT:		
	Funded debt—		
851,000.00	Mortgage bonds (not held by company).....	851,000.00	
	WORKING LIABILITIES:		
7,665.14	Traffic and car-service balances due to other companies.....	12,933.18	5,268.04
78,231.47	Audited vouchers and wages unpaid.....	58,864.30	*19,367.17
14,763.31	Miscellaneous accounts payable.....	8,022.20	*6,741.11
175.00	Matured interest, dividends, and rents unpaid.....	5,535.00	5,360.00
100,834.92	Totals.....	85,354.68	*15,480.24
	ACCRUED LIABILITIES NOT DUE:		
6,692.02	Unmatured interest, dividends, and rents payable.....	6,692.02	
3,608.04	Taxes accrued.....	1,031.67	*2,576.37
10,300.60	Totals.....	7,723.69	*2,576.37
	DEFERRED CREDIT ITEMS:		
4,881,395.97	Deferred Credit Items.....	2,519,461.41	*2,361,934.56
	PROFIT AND LOSS:		
100,622.97	Balance.....	145,852.99	45,230.02
6,669,153.92	Grand totals.....	3,734,392.77	*2,934,761.15

*Decrease.

†Credit.

EMPLOYEES AND SALARIES.

Class.	Number on June 30.	Total Number of Days Worked.	Total Yearly Compensa- tion.	Average Daily Compensa- tion.
General officers.....	9	356	\$ 4,888.38	\$ 13.73
Other officers.....	19	1,279	6,210.00	4.86
General office clerks.....	141	8,450	14,154.40	1.68
Station agents.....	35	12,548	15,509.99	1.24
Other station men.....	28	11,373	14,282.78	1.26
Enginemen.....	21	5,543	16,674.06	3.01
Firemen.....	27	4,982	7,935.01	1.60
Conductors.....	22	4,880	15,358.01	3.15
Other trainmen.....	53	10,091	14,680.65	1.45
Machinists.....	6	1,525	4,032.50	2.64
Carpenters.....	27	2,569	4,992.37	1.94
Other shopmen.....	37	11,753	20,239.88	1.72
Section foremen.....	39	6,192	11,447.95	1.85
Other trackmen.....	354	34,110	39,401.02	1.16
Switch tenders, crossing tenders, and watchmen.....	2	390	213.80	.55
Telegraph operators and dispatchers.....	4	1,201	3,081.16	2.57
All other employees and laborers.....	12	2,000	2,157.11	1.08
Totals (including general officers).....	836	119,242	195,259.07	1.64
Less general officers.....	9	356	4,888.38	13.73
Totals (excluding general officers).....	827	118,886	190,370.69	1.60
DISTRIBUTION OF ABOVE—				
Maintenance of way and structures.....	426	43,478	57,984.28	1.33
Maintenance of equipment.....	35	11,377	21,291.93	1.87
Traffic expenses.....	8	782	2,694.20	3.45
Transportation expenses.....	213	54,530	92,948.63	1.71
General expenses.....	154	9,075	20,340.03	2.24
Totals (including general officers).....	836	119,242	195,259.07	1.64
Less general officers.....	9	356	4,888.38	13.73
Totals (excluding general officers).....	827	118,886	190,370.69	1.60

TRAFFIC AND MILEAGE STATISTICS.

Item.	Number Passengers, Tonnage, Etc.	Revenue and Rates.		
		Dollars.	Cts.	Mills.
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	271,776			
Number of passengers carried one mile	4,694,165			
Number of passengers carried one mile per mile of road	21,470			
Average distance carried (miles)	17.27			
Total passenger revenue		119,178	10	
Average amount received from each passenger			43	8.52
Average receipts per passenger per mile			2	5.39
Total passenger service train revenue		139,139	80	
Passenger service train revenue per mile of road		636	39	
Passenger service train revenue per train-mile			37	7.59
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	373,331			
Number of tons carried one mile	12,321,361			
Number of tons carried one mile per mile of road	56,355			
Average distance haul of one ton (miles)	33.00			
Total freight revenue		393,121	23	
Average amount received for each ton of freight		1	5	3.01
Average receipts per ton per mile			3	1.91
Freight revenue per mile of road		1,798	3	
Freight revenue per train-mile		1	60	8.37
TOTAL TRAFFIC—				
Operating revenues		535,708	32	
Operating revenues per mile of road		2,450	18	
Operating revenues per train-mile		1	28	8.82
Operating expenses		366,435	17	
Operating expenses per mile of road		1,675	97	
Operating expenses per train-mile			88	1.58
Net operating revenue		169,273	15	
Net operating revenue per mile of road		774	21	
Average number of passengers per car-mile	7			
Average number of passengers per train-mile	13			
Average number of passenger cars per train-mile	1.77			
Average number of tons of freight per loaded car-mile	13.15			
Average number of tons of freight per train-mile	50.41			
Average number of freight cars per train-mile	4.81			
Average number of loaded cars per train-mile	3.83			
Average number empty cars per train-mile .....	.89			
Average mileage operated during year	218.64			

TRAFFIC AND MILEAGE STATISTICS—Continued.

Classification.	Item.	Total.
LOCOMOTIVE MILEAGE—REVENUE SERVICE:		
Freight locomotive miles.....	45,598	
Passenger locomotive miles.....	173,650	
Mixed locomotive miles.....	205,244	
Special locomotive miles.....	1,566	
Switching locomotive miles.....	10,997	
Total revenue locomotive mileage.....		437,055
Nonrevenue service locomotive miles.....		47,412
CAR MILEAGE—REVENUE SERVICE:		
FREIGHT CAR MILES—		
Loaded.....	936,823	
Empty.....	216,847	
Caboose.....	21,254	
Total freight car miles.....		1,174,924
PASSENGER CAR MILES—		
Passenger.....		652,851
SPECIAL CAR MILES—		
Sleeping, parlor, and observation.....		3,093
Total revenue car mileage.....		1,830,868
TRAIN MILEAGE—REVENUE SERVICE:		
Freight train miles.....	45,598	
Passenger train miles.....	169,669	
Mixed train miles.....	198,824	
Special train miles.....	1,566	
Total revenue train mileage.....		415,657
Nonrevenue service train miles.....		47,412

INTRASTATE FREIGHT TRAFFIC MOVEMENT.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Per Cent.</i>
PRODUCTS OF AGRICULTURE—				
Grain.....	1,245	9,018	10,263	2.75
Flour.....	2,809	3,472	6,281	1.68
Other mill products.....	6,618	5,276	11,894	3.19
Hay.....	835	4,496	5,331	1.43
Tobacco.....	724	1,775	2,499	.67
Cotton.....	3,943	493	4,436	1.19
Fruit and vegetables.....	2,094	1,768	3,862	1.04
Other products of agriculture.....	2,004	560	2,564	.68
Totals.....	20,272	26,858	47,130	12.63
PRODUCTS OF ANIMALS—				
Live stock.....	359	422	781	.21
Dressed meats.....	3	2	5	-----
Other packing-house products.....	404	933	1,337	.36
Poultry, game, and fish.....	41	117	158	.04
Wool.....	1	-----	1	-----
Hides and leather.....	44	24	68	.02
Other products of animals.....	28	70	98	.03
Totals.....	880	1,568	2,448	.66
PRODUCTS OF MINES—				
Anthracite coal.....	84	556	640	.17
Bituminous coal.....	435	24,724	25,159	6.74
Coke.....	-----	69	69	.02
Ores.....	49	-----	49	.01
Sand, stone, and other like articles.....	15,803	425	16,228	4.35
Other products of mines.....	2,007	708	2,715	.72
Totals.....	18,378	26,482	44,860	12.01
PRODUCTS OF FORESTS—				
Lumber.....	153,315	2,953	156,268	41.86
Other products of forests.....	46,557	3,144	49,701	13.31
Totals.....	199,872	6,097	205,969	55.17
MANUFACTURES—				
Petroleum and other oils.....	988	748	1,736	.46
Sugar.....	270	856	1,126	.30
Naval stores.....	1,365	54	1,419	.38
Iron, pig and bloom.....	36	57	93	.02
Iron and steel rails.....	567	399	966	.26
Other castings and machinery.....	682	2,681	3,363	.90
Bar and sheet metal.....	82	457	539	.14
Cement, brick, and lime.....	4,885	7,785	12,670	3.40
Agricultural implements.....	194	596	790	.21
Wagons, carriages, tools, etc.....	788	904	1,692	.46

INTRASTATE FREIGHT TRAFFIC MOVEMENT—Continued.

Commodity.	Freight Originating on This Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Per Cent.</i>
MANUFACTURES—Continued.				
Wines, liquors, and beers.....	154	180	334	.09
Household goods and furniture.....	850	1,574	2,424	.65
Other manufactures.....	7,748	27,244	34,992	9.37
Totals.....	18,609	43,535	62,144	16.64
Merchandise.....	5,637	2,788	8,425	2.26
MISCELLANEOUS—				
Other commodities not mentioned above.....	1,286	1,069	2,355	.63
Total tonnage.....	264,934	108,397	373,331	100.00

MILEAGE.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Owned— Main Line.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Con- structed During Year.	Rails— Steel.
ENTIRE LINE—					
Miles of single track.....	216.43	2.21	218.64	5.87	216.43
Miles of yard track and sidings.....	23.91	-----	23.91	-----	-----
Total mileage operated (all tracks).....	240.34	2.21	242.55	5.87	216.43

B. MILEAGE OF LINE OPERATED—BY STATES (SINGLE TRACK).

State.	Line Owned— Main Line.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Con- structed During Year.	Rails— Steel.
North Carolina.....	216.43	2.21	218.64	5.87	216.43

C. MILEAGE OF LINE OWNED—BY STATES (SINGLE TRACK).

State.	Line Owned— Main Line.	Total Mileage Owned.	New Line Con- structed During Year.	Rails— Steel.
North Carolina.....	216.43	216.43	5.87	216.43

RENEWAL OF TIES—Entire Line.
NEW TIES LAID DURING YEAR.

Kind.	Number.	Average Price at Distributing Point, Cents.
Raleigh and Southport Division only { Oak.....	4,894	50.0
{ Pine.....	21,890	48.1
{ Cypress.....	167	48.0
Aberdeen and Ashboro Division—Oak.....	97,346	40.0
Totals.....	124,297	40.3

CONSUMPTION OF FUEL BY LOCOMOTIVES.

Locomotives.	Coal, Bitumi- nous— Tons.	Total Fuel Con- sumed— Tons.	Miles Run.	Average Pounds Consumed Per Mile.
REVENUE SERVICE—				
Freight.....	2,192	2,192	45,598	96.14
Passenger.....	6,682	6,682	173,650	76.96
Mixed.....	8,723	8,723	205,244	85.00
Special.....	55	55	1,566	70.24
Switching.....	439	439	10,997	79.84
Nonrevenue service.....	2,029	2,029	47,412	85.58
Totals.....	20,120	20,120	484,467	83.06
Average cost at distributing point.....	\$ 2.99			

Randolph and Cumberland Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	D. A. McDonald.....	Carthage, N. C.
First V. President and Gen. Mgr.....	S. P. McConnell.....	Carthage, N. C.
Secretary.....	J. L. Riddle.....	Carthage, N. C.
Treasurer.....	B. M. Fellows.....	111 Broadway, N. Y.
Chief Engineer.....	E. W. Shedd.....	Carthage, N. C.
General Passenger Agent.....	C. C. Yates.....	Carthage, N. C.

DIRECTORS.

D. A. McDonald, Carthage, N. C.; R. L. Burns, Carthage, N. C.; G. C. Graves, Carthage, N. C.; E. W. Shedd, Carthage, N. C.; S. P. McConnell, Carthage, N. C.; A. E. Tate, High Point, N. C.; B. M. Fellows, 111 Broadway, New York, N. Y.

ROAD OPERATED—Entire Line.

- Line owned by respondent:
 - Main Line.
 - Branches and spurs.
- Line operated by respondent, but owned by another corporation, control being secured through stock ownership.
- Line operated under lease for specified sum.
- Line operated under contract or agreement, or where the rent is contingent upon earnings or other considerations.
- Line operated under trackage rights.

Name.	Termini.		Miles of Line for Each Road Named.
	From—	To—	
1. Randolph and Cumberland.....	Carthage.....	McConnell.....	12.50
3. Carthage R. R.....	Carthage.....	Cameron.....	10.00
Total.....			22.50

CAPITAL STOCK.

Kind.	Number of Shares Authorized.	Par Value of One Share.	Total Par Value Authorized.
Common.....	10,000	\$ 100	\$ 1,000,000

FUNDED DEBT.

Designation of Bond or Obligation.	Term.		Total Par Value Authorized.	Interest.		
	Date of Issue.	Date of Maturity.		Rate, %.	When Payable.	Amount Accrued During Year.
Mortgage bonds.....	June 13, 1906	June 13, 1936	\$ 138,000	5	Annually	\$ 6,900.00

INCOME STATEMENT.

Account.	Amount.	Amount.
RAILWAY OPERATING INCOME—		
Rail operations—revenues.....	\$ 20,973.67	
Rail operations—expenses.....	16,420.33	
Net railway operating revenue.....		\$ 4,553.34
Railway tax accruals.....		516.18
Gross income.....		4,037.16
DEDUCTIONS FROM GROSS INCOME—		
Deductions for lease of other roads.....	1,440.00	
Miscellaneous deductions.....	638.71	
Total deductions.....		2,078.71
Net income.....		1,958.45
Income balance transferred to credit of profit and loss.....		1,958.45

PROFIT AND LOSS STATEMENT.

Account.	Debits.	Credits.
Balance (at beginning of fiscal period).....	\$.....	\$ 4,059.31
Credit balance transferred from income account.....		1,958.45
Balance credit (at end of fiscal period) carried to general balance sheet..	6,017.76	
Totals.....	6,017.76	6,017.76

OPERATING REVENUES—Entire Line and State.

Account.	Total Revenues.
REVENUE FROM TRANSPORTATION—	
Freight revenue.....	\$ 16,294.31
Passenger revenue.....	3,870.02
Excess baggage revenue.....	16.35
Mail revenue.....	792.99
Total passenger service train revenue.....	4,679.36
Total operating revenues.....	20,973.67

OPERATING EXPENSES—Entire Line and State.

Account.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—	
Maintenance of roadway and track.....	\$ 3,192.60
Other maintenance of way and structures expenses.....	257.34
Total—maintenance of way and structures.....	3,449.94
MAINTENANCE OF EQUIPMENT—	
Locomotives—repairs.....	895.62
Cars—repairs.....	159.99
Other maintenance of equipment expenses.....	30.00
Total—maintenance of equipment.....	1,085.61
TRAFFIC EXPENSES—	
Traffic expenses.....	49.45
TRANSPORTATION EXPENSES—	
Station service.....	2,467.96
Road enginemen and motormen.....	729.02
Fuel for road locomotives.....	1,888.09
Other road locomotive supplies and expenses.....	250.41
Road trainmen.....	1,395.68
Train supplies and expenses.....	54.48
Injuries to persons.....	57.45
Loss and damage.....	82.84
All other transportation expenses.....	1,798.75
Total—transportation expenses.....	8,724.68
GENERAL EXPENSES—	
Administration.....	2,602.39
Insurance.....	74.00
Other general expenses.....	434.26
Total—general expenses.....	3,110.65
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures.....	3,449.94
Maintenance of equipment.....	1,085.61
Traffic expenses.....	49.45
Transportation expenses.....	8,724.68
General expenses.....	3,110.65
Total operating expenses.....	16,420.33
Ratio of operating expenses to operating revenues, per cent.....	73.5

COMPARATIVE GENERAL BALANCE SHEET.

Amount June 30, 1912.	ASSETS.	Amount June 30, 1913.	Increase or Decrease.
	PROPERTY INVESTMENT:		
	ROAD AND EQUIPMENT—		
	Investment since June 30, 1907—		
\$ 1,202,179.47	Road.....	\$ 1,202,179.47	
	Equipment.....	4,446.64	\$ 4,446.64
1,202,179.47	Totals.....	1,206,626.11	4,446.64
	WORKING ASSETS:		
	Cash.....	1,126.61	1,126.61
747.64	Net balance due from agents and conductors.....	797.52	49.88
154.35	Miscellaneous accounts receivable.....	120.31	*34.04
425.00	Materials and supplies.....	580.00	155.00
	Other working assets.....	125.00	125.00
1,326.99	Totals.....	2,749.44	1,422.45
	DEFERRED DEBIT ITEMS:		
28.50	Rents and insurance paid in advance.....		*28.50
1,203,534.96	Grand totals.....	1,209,557.55	6,022.59
	LIABILITIES.		
	STOCK:		
1,000,000.00	Capital stock.....	1,000,000.00	
	MORTGAGE, BONDED, AND SECURED DEBT:		
138,000.00	Funded debt.....	138,000.00	
	WORKING LIABILITIES:		
55,393.14	Loans and bills payable.....	59,938.94	4,545.80
1,252.05	Audited vouchers and wages unpaid.....	783.85	*468.20
4,313.16	Miscellaneous accounts payable.....	3,892.70	*420.46
311.78	Matured interest, dividends, and rents unpaid.....		*311.78
	DEFERRED CREDIT ITEMS:		
205.52	Operating reserves.....	924.30	718.78
	PROFIT AND LOSS:		
4,059.31	Balance.....	6,017.76	1,958.45
1,203,534.96	Grand totals.....	1,209,557.55	6,022.59

*Decrease.

EMPLOYEES AND SALARIES—Entire Line.

Class.	Number on June 30.	Total Yearly Compensation.
General officers.....	1	\$ 1,800.00
General office clerks.....	1	600.00
Station agents.....	4	1,380.00
Other station men.....	2	511.14
Enginemen.....	1	729.02
Firemen.....	1	391.25
Conductors.....	1	480.00
Other trainmen.....	2	524.43
Section foremen.....	1	600.00
Other trackmen.....	4	1,457.43
Total (including general officers).....		8,473.27
Less general officers.....		1,800.00
Total (excluding general officers).....		6,673.27
DISTRIBUTION OF ABOVE—		
Maintenance of way and structures.....		2,057.43
Transportation expenses.....		4,015.84
General expenses.....		2,400.00
Total (including general officers).....		8,473.27
Less general officers.....		1,800.00
Total (excluding general officers).....		6,673.27

Red Springs and Bowmore Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	W. F. Williams.....	Red Springs, N. C.
Secretary-Treasurer.....	J. G. Williams.....	Red Springs, N. C.

Owned exclusively by W. F. and J. G. Williams, and operated as a logging road.

PROPERTY OPERATED.

Red Springs, N. C., to Logging Bed, Hoke County, N. C. (miles).....	10
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COST OF ROAD, ETC.

Cost of road.....	\$ 18,000.00
Cost of road, per mile.....	1,800.00
Cost of equipment.....	3,000.00
Cost of equipment, per mile.....	300.00
Cost of road and equipment, per mile.....	210.00
Operating revenue (2,000,000 feet logs at \$1 per 1,000).....	2,000.00
Operating expenses.....	2,000.00
Operating revenue, per mile.....	200.00
Operating expenses, per mile.....	200.00
Taxes paid, North Carolina.....	182.44

General officers, 2; office clerk, 1; engineman, 1; fireman, 1; other trainmen, 3; section foreman, 1; other trackmen, 3. Total, 12.

Roanoke Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	J. L. Camp.....	Franklin, Va.
General Manager.....	P. R. Camp.....	Franklin, Va.
General Superintendent.....	W. G. Williams.....	Franklin, Va.
Secretary.....	T. D. Savage.....	Norfolk, Va.
Traffic Manager.....	R. J. Camp.....	Franklin, Va.

DIRECTORS.

P. D. Camp, J. L. Camp, P. R. Camp, T. D. Savage, W. O. Bristow, G. T. Stephenson, Franklin, Va.; W. N. Jones, Raleigh, N. C.

ROAD OPERATED.

Thelma, N. C., to Virginia-North Carolina State Line (miles).....	5.64
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 50,000.00
Operating revenue.....	32,142.51
Operating expenses.....	22,928.07
Net operating revenue.....	9,214.44

Station agent, 1; engineman, 1; fireman, 1; conductor, 1; other trainman, 1; section foremen, 2; other trackmen, 10.

Roanoke River Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	G. W. Morrow.....	Townsville, N. C.
General Manager or Superintendent.....	G. W. Morrow.....	Townsville, N. C.
Secretary-Treasurer.....	J. T. Morrow.....	Townsville, N. C.
Traffic Manager.....	G. W. Morrow.....	Townsville, N. C.

DIRECTORS.

J. R. Paschall, Thomas Gresham, O. J. Sands, Richmond, Va.; J. T. Morrow, Henderson, N. C.;
G. W. Morrow, Townsville, N. C.

ROAD OPERATED.

Manson, N. C., to Townsville, N. C. (miles).....	10.50
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 90,000.00
Capital stock, per mile.....	8,571.42
Funded debt.....	100,000.00
Funded debt, per mile.....	9,523.80
Cost of road.....	160,712.69
Cost of road, per mile.....	15,305.97
Cost of equipment.....	8,500.00
Cost of equipment, per mile.....	809.52
Cost of road and equipment, per mile.....	16,115.49
Operating revenue.....	19,583.87
Operating expenses.....	11,225.51
Net operating revenue.....	8,358.36
Operating revenue, per mile.....	1,865.13
Operating expenses, per mile.....	1,069.09
Total freight revenue.....	17,398.46
Total passenger train service revenue.....	2,176.04
Freight revenue, per mile.....	1,669.96
Total number passengers carried earning revenue.....	4,327
Passenger service train revenue, per mile.....	207.24
Revenue from other sources.....	9.37
Average receipts per passenger, per mile.....	.047

Number of general officers, 3; office clerk, 1; station agents, 3; engineman, 1; fireman, 1; conductor, 1; other trainman, 1; section foreman, 1; other trackmen, 6. Total, 18.

Rockingham Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	J. P. Leak.....	Rockingham, N. C.
General Superintendent.....	J. L. Hawley.....	Rockingham, N. C.
Secretary-Treasurer.....	J. LeGrand Everett.....	Rockingham, N. C.

DIRECTORS.

William Entwistle, Rockingham, N. C.; W. C. Leak, Rockingham, N. C.; W. L. Parsons, Rockingham, N. C.; Claude Gore, Rockingham, N. C.; John L. Everett, Rockingham, N. C.; J. P. Leak, Rockingham, N. C.

ROAD OPERATED.

Leak, N. C., to Gibson, N. C. (miles).....	21.40
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 71,790.60
Capital stock, per mile.....	3,354.70
Funded debt.....	250,000.00
Funded debt, per mile.....	11,682.24
Cost of road.....	292,659.87
Cost of road, per mile.....	13,675.71
Cost of equipment.....	26,536.70
Cost of equipment, per mile.....	1,240.03
Cost of road and equipment, per mile.....	14,915.72
Operating revenue.....	39,909.72
Operating expenses.....	27,977.43
Net operating revenue.....	11,932.29
Operating revenue, per mile.....	1,864.94
Operating expenses, per mile.....	1,307.35
Total freight revenue.....	37,597.08
Total passenger train service revenue.....	2,174.64
Freight revenue, per mile.....	1,756.87
Total number of passengers carried earning revenue.....	8,066
Passenger service train revenue, per mile.....	101.62
Revenue from other sources.....	275.42
Average receipts per passenger, per mile.....	.2696
Taxes paid North Carolina.....	786.60

Number of general officers, 3; station agent, 1; other station men, 2; engineman, 1; fireman, 1; conductor, 1; other trainmen, 2; section foremen, 2; other trackmen, 12; other employees, 1. Total, 26.

Smoky Mountain Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	W. M. Ritter.....	Columbus, Ohio.
General Manager or Superintendent.....	A. W. Agee.....	Proctor, N. C.
Secretary.....	James L. Hamill.....	Columbus, Ohio.
Treasurer.....	C. B. Weakley,.....	Columbus, Ohio.

DIRECTORS.

W. M. Ritter, Columbus, Ohio; James L. Hamill, Columbus, Ohio; C. B. Weakley, Columbus, Ohio;
J. J. Divine, Columbus, Ohio; R. E. Pendleton, Columbus, Ohio; L. C. Bell, Asheville, N. C.

ROAD OPERATED.

Ritter, Swain County, N. C., to Bone Valley, Swain County, N. C. (miles).....	9.60
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 50,000.00
Capital stock, per mile.....	5,208.33
Funded debt.....	50,000.00
Funded debt, per mile.....	5,208.33
Cost of road.....	65,326.55
Cost of road, per mile.....	6,804.84
Cost of equipment.....	5,294.32
Cost of equipment, per mile.....	551.55
Cost of road and equipment, per mile.....	7,356.39
Operating revenue.....	23,001.53
Operating expenses.....	10,869.09
Net operating revenue.....	12,132.44
Operating revenue, per mile.....	2,395.99
Operating expenses, per mile.....	1,132.19
Total freight revenue.....	22,592.83
Total passenger train service revenue.....	408.70
Freight revenue, per mile.....	2,353.41
Total number of passengers carried earning revenue.....	1,326
Passenger service train revenue, per mile.....	42.57
Average receipts per passenger, per mile.....	.03
Taxes paid, North Carolina.....	292.65

Number of general officers, 4; station agent, 1; enginemen, 2; firemen, 2; conductors, 2; section foreman, 1; other trackmen, 13; other employees, 5. Total, 30.

Snowbird Valley Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	J. Q. Barker.....	Andrews, N. C.
General Manager or Superintendent.....	E. G. Hennemann.....	Andrews, N. C.
Secretary-Treasurer.....	William A. Lewin.....	Andrews, N. C.

DIRECTORS.

J. Q. Barker, Andrews, N. C.; William A. Lewin, Andrews, N. C.; W. B. Hamrick, Staunton, Va.; E. G. Hennemann, Andrews, N. C. (until death, March 7, 1913); C. M. Heckerson, Murphy, N. C.; F. E. Haugh, Andrews, N. C.

ROAD OPERATED.

Andrews, N. C., to Snowbird, N. C. (miles).....	18.73
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 75,000.00
Capital stock, per mile.....	4,004.27
Funded debt.....	76,928.41
Funded debt, per mile.....	4,107.23
Cost of road.....	134,835.69
Cost of road, per mile.....	7,198.92
Cost of equipment.....	15,164.31
Cost of equipment, per mile.....	809.63
Cost of road and equipment, per mile.....	8,008.55
Operating revenue.....	26,084.72
Operating expenses.....	27,802.94
Net operating revenue.....	1,718.22
Operating revenue, per mile.....	1,393.04
Operating expenses, per mile.....	1,431.01
Total freight revenue.....	26,084.72
Freight revenue, per mile.....	1,393.04
Taxes paid, North Carolina.....	257.99

Number of general officers, 3; office clerk, 1; station agent, 1; enginemen, 2; firemen, 2; conductors, 2; other trainmen, 5; carpenter, 1; other shopman, 1; section foremen, 2; other trackmen, 12. Total, 32.

Swannanoa Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	A. M. Kistler.....	Morganton, N. C.
General Manager or Superintendent.....	H. N. Crowell.....	Bee Tree, N. C.
Secretary-Treasurer.....	P. C. Lynch.....	Bee Tree, N. C.
Traffic Manager.....	H. N. Crowell.....	Bee Tree, N. C.

DIRECTORS.

P. P. Griffin, Lock Haven, Pa.; Sedg Kistler, Lock Haven, Pa.; A. M. Kistler, Morganton, N. C.;
P. L. Lynch, Blue Jay, W. Va.; A. N. Crowell, Bee Tree, N. C.

ROAD OPERATED.

Junction Southern Ry., near Swannanoa, N. C., to Bee Tree, N. C. (miles).....	4
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 12,000.00
Capital stock, per mile.....	3,000.00
Cost of road.....	12,000.00
Cost of road, per mile.....	3,000.00
Cost of equipment.....	8,000.00
Cost of equipment, per mile.....	2,000.00
Cost of road and equipment, per mile.....	5,000.00
Operating revenue.....	4,975.02
Operating expenses.....	6,486.52
Net operating deficit.....	1,511.50
Operating revenue, per mile.....	1,243.85
Operating expenses, per mile.....	1,621.63
Total freight revenue.....	4,975.00
Freight revenue, per mile.....	1,243.75
Taxes paid, North Carolina.....	137.94

Number of general officers, 4; office clerks, 1; engineman, 1; fireman, 1; conductor, 1. Total, 8.

Tennessee and North Carolina Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	R. F. Whitmer.....	Franklin Bank Bldg., Philadel- phia, Pa.
Superintendent.....	W. J. Parks.....	Newport, Tenn.
Secretary.....	Fred H. Ely.....	Franklin Bank Bldg., Philadel- phia, Pa.
Treasurer.....	D. G. Wilson.....	Franklin Bank Bldg., Philadel- phia, Pa.
Traffic Manager.....	W. J. Parks.....	Newport, Tenn.

DIRECTORS.

C. I. James, Equitable Building, Baltimore, Md.; P. G. Thompson, Hamilton, Ohio; C. M. Hart, Clarksburg, W. Va.; J. C. Campbell, 149 Broadway, New York, N. Y.; M. A. DeVitt, First National Bank Building, Chicago, Ill.; J. C. Arbogast, Oates Building, Asheville, N. C.; R. F. Whitmer, Franklin Bank Building, Philadelphia, Pa.

ROAD OPERATED.

From—	To—	Miles.	
		North Carolina.	Total.
Newport Junction, Tenn.....	Crestmont, N. C.....	2	21

CAPITAL STOCK, ETC.

Capital stock	\$ 300,000.00
Capital stock, per mile	14,285.71
Funded debt.....	300,000.00
Funded debt, per mile.....	14,285.71
Cost of road.....	611,513.57
Cost of road, per mile.....	29,119.69
Cost of equipment.....	15,208.82
Cost of equipment, per mile.....	724.23
Cost of road and equipment, per mile.....	29,843.92
Operating revenue.....	52,823.20
Operating expenses.....	43,569.64
Net operating revenue.....	9,253.56
Operating revenue, per mile.....	2,515.39
Operating expenses, per mile.....	2,074.74
Total freight revenue.....	39,649.46
Total passenger train service revenue.....	12,334.35
Freight revenue, per mile.....	1,888.07
Total number passengers carried earning revenue.....	27,409
Passenger service train revenue, per mile.....	587.35
Revenue from other sources.....	839.39
Average receipts per passenger, per mile.....	.021
Taxes paid, North Carolina.....	12.00

Number of general officers, 6; office clerk, 1; station agents, 7; other station man, 1; enginemen, 2; firemen, 2; conductors, 2; other trainmen, 3; machinist, 1; carpenter, 1; other shopmen, 2; section foremen, 3; other trackmen, 15; other employees, 2. Total, 48.

Tennessee and North Carolina Railroad Company.

(The Pigeon River Division.)

OFFICERS.

Title.	Name.	Official Address.
President.....	R. F. Whitmer.....	Philadelphia, Pa.
Superintendent.....	W. J. Parks.....	Newport, Tenn.
Secretary.....	Fred H. Ely.....	Philadelphia, Pa.
Treasurer.....	David G. Wilson.....	Philadelphia, Pa.
Traffic Manager.....	W. J. Parks.....	Newport, Tenn.

DIRECTORS.

R. F. Whitmer, W. H. Bower, D. G. Wilson, 300 Franklin Bank Building, Philadelphia, Pa.; J. D. Lacey, McCormick Building, Chicago, Ill.; J. C. Arbogast, Pates Building, Asheville, N. C.; J. C. Campbell, 149 Broadway, New York, N. Y.

ROAD OPERATED.

West Canton, N. C., to Sunburst, N. C. (miles).....	16.00
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CAPITAL STOCK, ETC.

Capital stock (issued, \$40,000), authorized.....	\$ 200,000.00
Capital stock, per mile.....	12,500.00
Cost of road.....	336,134.98
Cost of road, per mile.....	21,008.44
Cost of equipment.....	10,277.15
Cost of equipment, per mile.....	642.32
Cost of road and equipment, per mile.....	21,650.76
Operating revenue.....	13,160.66
Operating expenses.....	7,795.70
Net operating revenue.....	5,364.96
Operating revenue, per mile.....	822.54
Operating expenses, per mile.....	487.23
Total freight revenue.....	10,297.26
Total passenger train service revenue.....	2,835.00
Freight revenue, per mile.....	643.58
Total number of passengers carried earning revenue.....	8,315
Passenger service train revenue, per mile.....	177.19
Revenue from other sources.....	28.40
Average receipts per passenger, per mile.....	.021
Taxes paid, North Carolina.....	193.67

Number of general officers, 6; office clerk, 1; station agents, 3; other station man, 1; engineman, 1; fireman, 1; conductor, 1; other trainmen, 2; carpenter, 1; other shopman, 1; section foremen, 2; other trackmen, 10. Total, 30.

Virginia and Carolina Southern Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	A. W. McLean.....	Lumberton, N. C.
General Superintendent.....	J. P. Russell.....	Lumberton, N. C.
Secretary.....	H. B. Jennings.....	Lumberton, N. C.
Treasurer.....	A. T. McLean.....	Lumberton, N. C.
General Freight and Passenger Agent.....	G. Y. Jones.....	Lumberton, N. C.

DIRECTORS.

A. W. McLean, Lumberton, N. C.; R. D. Caldwell, Lumberton, N. C.; F. P. Gray, Lumberton, N. C.; A. E. White, Lumberton, N. C.; A. T. McLean, Lumberton, N. C.; L. H. Caldwell, Lumberton, N. C.; H. B. Jennings, Lumberton, N. C.; J. D. McLean, Lumberton, N. C.

ROAD OPERATED.

Lumberton, N. C., to Hope Mills, N. C.....	27.00
St. Pauls, N. C., to Elizabethtown, N. C.....	27.50
Lumberton, J. and M. Spur to National Lumber and Cotton Mills.....	2.00
Total.....	56.50

CAPITAL STOCK, ETC.

Capital stock.....	\$ 141,000.00
Capital stock, per mile.....	2,474.00
Funded debt.....	499,928.30
Funded debt, per mile.....	8,771.00
Cost of road.....	607,525.71
Cost of road, per mile.....	10,658.34
Cost of equipment.....	17,094.80
Cost of equipment, per mile.....	299.90
Cost of road and equipment, per mile.....	624,620.51
Operating revenue.....	124,126.71
Operating expenses.....	83,457.94
Net operating revenue.....	40,668.77
Operating revenue, per mile.....	2,177.66
Operating expenses, per mile.....	1,464.17
Total freight revenue.....	94,621.67
Total passenger train service revenue.....	26,968.48
Freight revenue, per mile.....	1,660.00
Total number passengers carried earning revenue.....	675.47
Passenger service train revenue, per mile.....	473.13
Revenue from other sources.....	2,636.56
Average receipts per passenger, per mile.....	.2675
Taxes paid, North Carolina.....	1,816.86

Number of general officers, 6; office clerks, 2; station agents, 7; other station men, 3; enginemen, 3; firemen, 3; conductors, 3; other trainmen, 7; machinists, 2; other shopman, 1; section foremen, 6; other trackmen, 36. Total, 79.

Warrenton Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	J. M. Gardner.....	Warrenton, N. C.
Superintendent.....	B. P. Terrell.....	Warrenton, N. C.
Secretary-Treasurer.....	C. R. Rodwell.....	Warrenton, N. C.

DIRECTORS.

W. B. Boyd, Warrenton, N. C.; R. B. Boyd, Warrenton, N. C.; W. T. Johnson, Warrenton, N. C.;
C. N. Williams, Jr., Warrenton, N. C.; C. E. Jackson, Warrenton, N. C.; H. L. Falkner, Jr., Warrenton,
N. C.

ROAD PROPERTY.

Warrenton, N. C., to Warren Plains, N. C. (miles).....	3
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 13,200.00
Capital stock, per mile.....	4,400.00
Cost of road.....	12,050.00
Cost of road, per mile.....	4,016.67
Cost of equipment.....	6,817.25
Cost of equipment, per mile.....	2,272.41
Cost of road and equipment, per mile.....	6,289.08
Operating revenue.....	22,793.40
Operating expenses.....	12,653.06
Net operating revenue.....	10,140.34
Operating revenue, per mile.....	7,597.80
Operating expenses, per mile.....	4,217.68
Total freight revenue.....	18,215.99
Total passenger train service revenue.....	4,460.16
Freight revenue, per mile.....	6,071.99
Total number of passengers carried earning revenue.....	14,125
Passenger service train revenue, per mile.....	1,486.72
Revenue from other sources.....	117.25
Average receipts per passenger, per mile.....	.0725
Taxes paid, North Carolina.....	225.79

Number of general officers, 3; office clerks, 2; station agent, 1; other station men, 2; engineman, 1; fireman, 1; other trainman, 1. Total, 11.

Washington and Vandemere Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	H. D. MacLean.....	Washington, N. C.
General Manager or Superintendent.....	W. N. Royall.....	Wilmington, N. C.
Secretary.....	John H. Small.....	Washington, N. C.
Treasurer.....	James F. Post.....	Wilmington, N. C.

DIRECTORS.

George T. Leach, Washington, N. C.; John H. Small, Washington, N. C.; H. D. MacLean, Washington, N. C.; R. D. Cronly, Petersburg, Va.; Michael Jenkins, Baltimore, Md.

ROAD OPERATED.

Washington, N. C., to Vandemere, N. C. (miles).....	40.53
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 125,000.00
Capital stock, per mile.....	3,084.00
Funded debt.....	720,000.00
Funded debt, per mile.....	17,765.00
Cost of road, including general expenditures.....	759,199.94
Cost of road, per mile.....	18,732.00
Cost of equipment.....	82,699.60
Cost of equipment, per mile.....	2,040.00
Cost of road and equipment, per mile.....	20,772.00
Operating revenue.....	32,777.26
Operating expenses.....	39,958.12
Net operating deficit.....	7,180.86
Operating revenue, per mile.....	808.71
Operating expenses, per mile.....	985.89
Total freight revenue.....	17,360.20
Total passenger train service revenue.....	15,274.82
Freight revenue, per mile.....	428.33
Passenger service train revenue, per mile.....	376.88
Revenue from other sources.....	142.16
Taxes paid, North Carolina.....	998.43

Number of general officers, 10; station agents, 3; other station man, 1; engineman, 1; fireman, 1; conductor, 1; other trainmen, 2; section foremen, 4; other trackmen, 11. Total, 36.

Watauga and Yadkin River Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	W. J. Crandin.....	Lenoir, N. C.
General Manager or Superintendent.....	H. C. Landon.....	N. Wilkesboro, N. C.
Secretary-Treasurer.....	R. T. Rossell.....	Pittsburg, Pa.

DIRECTORS.

W. J. Crandin, Lenoir, N. C.; W. W. Beatty, Warren, Pa.; Hon. H. J. Reed, Pittsburg, Pa.; R. T. Rossell, Pittsburg, Pa.; R. L. O'Donnell, Pittsburg, Pa.; M. K. McMullen, Pittsburg, Pa.

ROAD OPERATED.

North Wilkesboro, N. C., to Grandin, N. C. (miles).....	21.00
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Number of general officers, 6; office clerks, 3; station agent, 1; other station man, 1; enginemen, 2; firemen, 2; conductors, 2; other trainmen, 4; machinist, 1; section foreman, 1; other trackmen, 6; other employee, 1. Total, 30.

Wellington and Powellsville Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President and Treasurer.....	Horton Corwin, Jr.....	Edenton, N. C.
Superintendent.....	W. M. Corwin.....	Ahoskie, N. C.
Secretary.....	W. D. Pruden.....	Edenton, N. C.
Traffic Manager.....	S. H. Holton.....	Windsor, N. C.

DIRECTORS.

Horton Corwin, Jr., Edenton, N. C.; Mrs. Evie Baker, Edenton, N. C.; A. T. Baker, Edenton, N. C.; W. D. Pruden, Edenton, N. C.; E. Schryrer, Cincinnati, Ohio; Mrs. F. V. S. Chapin, Bradford, Pa.; E. F. Branning, New York, N. Y.

ROAD OPERATED.

Windsor, N. C., to Ahoskie, N. C. (miles).....	22.00
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 90,000.00
Capital stock, per mile.....	4,090.91
Cost of road and equipment.....	182,507.05
Cost of road and equipment, per mile.....	8,295.87
Operating revenue.....	42,186.07
Operating expenses.....	41,749.29
Net operating revenue.....	436.78
Operating revenue, per mile.....	1,917.55
Operating expenses, per mile.....	1,897.69
Total freight revenue.....	31,948.44
Total passenger train service revenue.....	9,869.20
Freight revenue, per mile.....	1,452.20
Total number passengers carried earning revenue.....	11,784
Passenger service train revenue, per mile.....	448.60
Revenue from other sources.....	368.43
Average receipts per passenger, per mile.....	.3850
Taxes paid, North Carolina.....	1,008.50

Number of general officers, 4; office clerk, 1; station agents, 5; other station man, 1; enginemen, 2; firemen, 2; conductors, 2; other trainmen, 4; machinist, 1; carpenter, 1; other shopmen, 2; section foremen, 3; other trackmen, 21. Total, 49.

Wilmington, Brunswick and Southern Railroad Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	M. J. Corbett.....	Wilmington, N. C.
General Manager or Superintendent.....	M. W. Divine.....	Wilmington, N. C.
Secretary.....	Walker Taylor.....	Wilmington, N. C.
Treasurer.....	H. C. McQueen.....	Wilmington, N. C.
Traffic Manager.....	H. E. Goodwin.....	Wilmington, N. C.

DIRECTORS.

M. J. Corbett, Wilmington, N. C.; A. J. McKinnon, Maxton, N. C.; J. F. McNair, Laurinburg, N. C.; Z. W. Whitehead, Wilmington, N. C.; W. Taylor, Wilmington, N. C.; J. A. Springer, Wilmington, N. C.; H. C. McQueen, Wilmington, N. C.; J. W. Brooks, Wilmington, N. C.; M. W. Divine, Wilmington, N. C.; C. E. Taylor, Jr., Wilmington, N. C.; A. Pearsall, Wilmington, N. C.

ROAD OPERATED.

Navassa, N. C., to Southport, N. C. (miles).....	39.00
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 165,000.00
Capital stock, per mile.....	5,500.00
Funded debt.....	180,000.00
Funded debt, per mile.....	6,000.00
Cost of road.....	352,750.00
Cost of road, per mile.....	11,758.33
Cost of equipment.....	12,165.03
Cost of equipment, per mile.....	405.01
Cost of road and equipment, per mile.....	12,163.83
Operating revenue.....	36,790.28
Operating expenses.....	25,560.51
Net operating revenue.....	14,563.22
Operating revenue, per mile.....	1,226.34
Operating expenses, per mile.....	852.01
Total freight revenue.....	21,496.24
Total passenger train service revenue.....	15,294.04
Freight revenue, per mile.....	7,016.54
Total number passengers carried earning revenue.....	44,869
Passenger service train revenue, per mile.....	.69
Revenue from other sources.....	1,740.49
Average receipts per passenger, per mile.....	.846
Taxes paid, North Carolina.....	545.28

Number of general officers, 4; office clerks, 2; station agents, 3; other station man, 1; enginemen, 2; firemen, 2; conductors, 2; other trainmen, 3; section foremen, 3; other trackmen, 2; other employees, 35.
Total, 59.

Winston-Salem Southbound Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	H. E. Fries.....	Winston-Salem, N. C.
General Manager or Superintendent.....	W. N. Royall.....	Wilmington, N. C.
Secretary.....	H. F. Wilkinson.....	Roanoke, Va.
Treasurer.....	James F. Post.....	Wilmington, N. C.
Traffic Manager.....	R. A. Brand.....	Wilmington, N. C.

DIRECTORS.

James I. Doran, 1201 Arcade Building, Philadelphia, Pa.; T. M. Emerson, Wilmington, N. C.; H. E. Fries, Winston-Salem, N. C.; Alexander Hamilton, Petersburg, Va.; L. E. Johnson, Roanoke, Va.; N. D. Maher, Roanoke, Va.

ROAD OPERATED.

Winston-Salem, N. C., to Wadesboro, N. C. (miles).....	90.19
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CAPITAL STOCK, ETC.

Capital stock.....	\$ 125,000.00
Capital stock, per mile.....	1,363.29
Funded debt.....	5,000,000.00
Funded debt, per mile.....	55,438.52
Cost of road, including general expenditures.....	5,126,373.48
Cost of road, per mile.....	56,839.71
Cost of equipment.....	285,906.32
Cost of equipment, per mile.....	3,170.04
Cost of road and equipment, per mile.....	60,009.75
Operating revenue.....	438,711.63
Operating expenses.....	242,392.54
Net operating revenue.....	196,319.09
Operating revenue, per mile.....	4,784.73
Operating expenses, per mile.....	2,643.61
Total freight revenue.....	372,055.61
Total passenger train service revenue.....	61,439.06
Freight revenue, per mile.....	4,057.75
Total number of passengers carried earning revenue.....	109,877
Passenger service train revenue, per mile.....	670.21
Average receipts per passenger, per mile.....	.02336
Taxes paid, North Carolina.....	20,288.48

Number of officers, 10; office clerks, 12; station agents, 12; other station men, 6; enginemen, 10; firemen, 14; conductors, 8; other trainmen, 15; carpenters, 4; telegraph operators, 5; section foremen, 12; other trackmen, 204; other employees, 4. Total, 316.

STREET RAILWAYS.

Asheville Power and Light Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	Charles E. Johnson.....	Raleigh, N. C.
Secretary-Treasurer.....	E. P. Summerson.....	New York, N. Y.
Manager.....	H. W. Plummer.....	Asheville, N. C.

DIRECTORS.

Charles E. Johnson, Raleigh, N. C.; George E. Clafin, New York, N. Y.; C. N. Mason, New York, N. Y.; S. Z. Mitchell, New York, N. Y.; E. Clifford Potter, Boston, Mass.; Gordon Abbott, Boston, Mass.; Edwin F. Greene, Boston, Mass.

PROPERTY OPERATED.

City of Asheville, N. C.—	
Length of main track (miles).....	18.00
Motive power—electric.	

CAPITAL STOCK.

Capital stock authorized—preferred.....	\$ 600,000.00
Capital stock authorized—common.....	1,000,000.00
Capital stock issued and outstanding—preferred.....	600,000.00
Capital stock issued and outstanding—common.....	1,000,000.00
Number of shares issued and outstanding—preferred.....	6,000.00
Number of shares issued and outstanding—common.....	10,000.00
Number of stockholders.....	147

FUNDED DEBT.

Description—	
First mortgage, 5% 30-year, dated April 1, 1912.....	\$ 1,100,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation, as per Schedule A.....	\$ 369,078.49	
Operating expenses, as per Schedule B.....	189,110.01	
Net earnings from operation.....		\$ 179,968.48
Miscellaneous income—		
Total income from other sources than operation.....		3,311.18
Gross income above operating expenses.....		183,279.66
Deductions from income—		
Interest on funded debt.....	55,000.00	
Sundry interest.....	829.35	
Taxes.....	20,353.27	
Permanent improvements.....	56,370.79	
Other deductions from income.....	90,000.00	
Total deductions from income.....		222,553.41
Net loss.....		39,273.75

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried.....	\$ 204,659.00
Receipts from freight hauled.....	299.23
Receipts from express.....	2,400.00
Receipts from power sales.....	11,289.85
Receipts from gas sales.....	19,768.72
Receipts from electric street lighting.....	17,895.49
Receipts from electric lights, residences, etc.....	105,465.04
Receipts from advertising in cars.....	1,078.01
Miscellaneous receipts.....	6,616.05
Gross income from operations.....	369,471.39
Less charges for uncollectible bills, light, power, and gas.....	392.90
	369,078.49

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and structures—		
Maintenance of track and roadway.....	\$ 4,229.93	
Maintenance of electric line.....	1,997.52	
Maintenance of buildings and fixtures.....	1,216.39	
Total.....		\$ 7,443.84
Equipment—		
Maintenance of steam plant.....	119.70	
Maintenance of electric plant.....	704.95	
Maintenance of cars.....	6,316.84	
Maintenance of electric equipment of cars.....	190.34	
Maintenance of miscellaneous equipment.....	1,541.43	
Miscellaneous shop expenses.....	383.81	
Total.....		9,257.07
TRANSPORTATION.		
Operation of power plant—		
Power plant wages.....	1,901.49	
Fuel for power.....	27.35	
Water for power.....	3.91	
Lubricants and waste for power plant.....	25.02	
Miscellaneous supplies and expenses of power plant.....	249.84	
Hired power.....	16,559.01	
Total.....		18,766.62
Operation of cars—		
Superintendence of transportation.....	1,466.00	
Wages of conductors and motormen.....	49,034.62	
Wages of car-house employees.....	1,043.80	
Car-service supplies.....	171.44	
Miscellaneous car-service expenses.....	8,437.06	
Cleaning and sanding track.....	630.91	
Total.....		60,783.83

EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES—CONTINUED.

GENERAL.		
Salaries of general officers.....	\$	4,302.49
Salaries of clerks.....		2,650.83
Printing and stationery.....		263.84
Miscellaneous office expenses.....		710.79
Advertising, attractions, and park.....		6,581.75
Miscellaneous general expenses.....		1,746.65
Damages.....		6,435.83
Legal expenses in connection with damages.....		1,164.71
Rent of track and terminals.....		180.00
Insurance.....		1,740.30
Total.....	\$	25,777.19
Railway department.....		122,023.55
Light and power department.....		54,921.74
Gas department.....		12,156.72
Grand total operating expenses.....		189,110.01

VOLUME OF TRAFFIC.

Number of passengers carried during year.....	4,704,968
Number of passengers carried per mile of track operated.....	261,385
Number of round trips run.....	857,817

Blue Ridge Interurban Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	W. S. Montgomery.....	Spartanburg, S. C.
Secretary.....	John A. Law.....	Spartanburg, S. C.

DIRECTORS.

W. S. Montgomery, Spartanburg, S. C.; H. L. Bomar, Spartanburg, S. C.; A. L. White, Spartanburg, S. C.; George E. Ladshaul, Spartanburg, S. C.; Joseph Lee, Landrum, S. C.; John A. Law, Spartanburg, S. C.; William A. Land, Philadelphia, Pa.; Charles W. Tillett, Charlotte, N. C.

CAPITAL STOCK.

Capital stock authorized—common.....	\$ 500,000.00
Capital stock issued and outstanding—common.....	500,000.00
Number of shares issued and outstanding—common.....	5,000
Number of stockholders.....	8

Carolina Power and Light Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	Charles E. Johnson.....	Raleigh, N. C.
Secretary.....	E. P. Summerson.....	New York, N. Y.
Treasurer.....	E. P. Summerson.....	New York, N. Y.
Manager.....	H. H. Carr.....	Raleigh, N. C.

DIRECTORS.

Charles E. Johnson, Raleigh, N. C.; H. H. Carr, Raleigh, N. C.; S. Z. Mitchell, New York, N. Y.; G. E. Clafin, New York, N. Y.; C. N. Mason, New York, N. Y.; Gordon Abbott, Boston, Mass.; E. F. Greene, Boston, Mass.; E. Clifford Potter, Boston, Mass.; George L. Parker, Boston, Mass.

PROPERTY OPERATED.

City of Raleigh, N. C.—	
Length of main track (miles).....	12.53
Sidings and switches (miles).....	1.03
Total mileage, including sidings and switches.....	13.56

System of electric motive power in use—overhead trolley.
Motive power—electricity.

CAPITAL STOCK.

Capital stock authorized—preferred.....	\$ 2,500,000
Capital stock authorized—common.....	5,000,000
Capital stock issued and outstanding—preferred.....	791,200
Capital stock issued and outstanding—common.....	4,350,000
Number of shares issued and outstanding—preferred.....	7,912
Number of shares issued and outstanding—common.....	43,500
Number of stockholders.....	482

FUNDED DEBT.

Description—	
First mortgage 5% gold bonds, authorized \$5,000,000; issued and outstanding.....	\$ 1,865,500

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation, as per Schedule A.....	\$ 483,284.99	
Operating expenses, as per Schedule B.....	308,020.57	
Net earnings from operation.....		\$ 175,264.42
Miscellaneous income—		
Total income from other sources than operation.....		56,601.43
Gross income above operating expenses.....		231,865.85
Deductions from income—		
Interest on funded debt.....	112,852.27	
Taxes.....	12,752.00	
Permanent improvements.....	693,437.30	
Total deductions from income.....		819,041.57
Net deficit.....		587,175.72
Dividends declared, 7% on stock (preferred) outstanding.....		44,590.00

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried.....	\$ 94,151.35
Receipts from electric street lighting.....	25,689.40
Receipts from electric lights, residences, and power.....	273,291.00
Receipts from advertising in cars.....	350.00
Receipts from gas.....	89,803.24
Gross income from operation.....	483,284.99

EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and structures—		
Maintenance of track and roadway.....	\$ 5,177.82	
Maintenance of electric line.....	2,681.30	
Maintenance of buildings and fixtures.....	21.20	
Total.....		\$ 7,880.32
Equipment—		
Maintenance of cars.....	9,739.44	
Maintenance of electric equipment of cars.....	1,237.21	
Maintenance of miscellaneous equipment.....	23.12	
Miscellaneous shop expenses.....	19.72	
Total.....		11,019.49
TRANSPORTATION.		
Operation of power plant—		
Total.....		7,625.51
Operation of cars—		
Superintendence of transportation.....	1,020.00	
Wages of conductors.....	11,455.69	
Wages of motormen.....	10,628.48	
Wages of miscellaneous car-service employees.....	227.40	
Car-service supplies.....	306.88	
Miscellaneous car-service expenses.....	985.91	
Cleaning and sanding track.....	534.78	
Total.....		25,159.14
GENERAL.		
Salaries of general officers.....	4,267.77	
Salaries of clerks.....	2,263.68	
Printing and stationery.....	314.02	
Advertising and attractions.....	1,645.33	
Miscellaneous general expenses.....	2,543.38	
Damages.....	2,763.26	
Miscellaneous legal expenses.....	323.00	
Rent of land and buildings.....	377.00	
Insurance.....	1,622.50	
Total.....		16,119.94
Railway expenses.....	67,804.40	
Light and power.....	178,588.77	
Gas expenses.....	61,627.40	
Grand total operating expenses.....		308,020.57

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power.....	13
Open passenger cars equipped for the electric power.....	10
Other passenger cars equipped for the electric power.....	2
Total passenger cars, all kinds.....	25
Trailers.....	11

VOLUME OF TRAFFIC.

Number of passengers carried during year.....	2,272,299
Number of car miles run.....	528,714

Charlotte Electric Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	Z. V. Taylor.....	Charlotte, N. C.
Secretary.....	N. A. Coker.....	Charlotte, N. C.
Treasurer.....	E. Thomason.....	Charlotte, N. C.
Superintendent.....	R. L. Womack.....	Charlotte, N. C.

DIRECTORS.

J. B. Duke, New York, N. Y.; Z. V. Taylor, Charlotte, N. C.; W. S. Lee, Charlotte, N. C.; N. A. Coker, Charlotte, N. C.; E. Thomason, Charlotte, N. C.

PROPERTY OPERATED.

City of Charlotte, N. C.—	
Length of main track (miles).....	23.85
Sidings and switches (miles).....	.29
Total mileage, including sidings and switches.....	24.14
Mileage within corporate limits.....	20.62
Mileage outside corporate limits.....	3.52

System of electric motive power in use—overhead trolley.

CAPITAL STOCK.

Capital stock authorized—common.....	\$ 1,125,000.00
Capital stock issued and outstanding—common.....	1,125,000.00
Number of shares issued and outstanding—common.....	11,250
Number of stockholders.....	6

FUNDED DEBT.

Description—	
First mortgage bonds	\$ 346,000.00
Second mortgage bonds	476,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation, as per Schedule A	\$ 256,552.16	
Operating expenses, as per Schedule B	155,602.40	
Net earnings from operation		\$ 100,949.76
Miscellaneous income—		
Total income from other sources than operation		7,456.50
Gross income above operating expenses		108,406.26
Deductions from income—		
Interest on funded debt	35,394.73	
Taxes	8,400.00	
Permanent improvements	160,961.02	
Other deductions from income	3,838.20	
Total deductions from income		208,593.95
Net deficit		100,187.69
Deficit for year ending June 30, 1912		15,925.58
Deficit for year ending June 30, 1913		100,187.69
Total deficit for year ending June 30, 1913		116,113.27

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried	\$ 248,364.67
Receipts from rentals of tracks	3,124.99
Receipts from advertising in cars	2,000.00
Miscellaneous receipts	3,062.50
Gross income from operation	256,552.16

EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and structures—		
Maintenance of track and roadway.....	\$ 5,514.80	
Maintenance of electric line.....	3,170.23	
Maintenance of buildings and fixtures.....	1,164.13	
Total.....		\$ 9,849.16
Equipment—		
Maintenance of electric plant.....	1,924.42	
Maintenance of cars.....	10,869.72	
Maintenance of electric equipment of cars.....	4,013.89	
Miscellaneous shop expenses.....	315.09	
Total.....		17,123.12
TRANSPORTATION.		
Operation of power plant—		
Power plant wages.....	5,532.72	
Fuel for power.....	2,643.26	
Water for power.....	3.66	
Lubricants and waste for power plant.....	5.85	
Miscellaneous supplies and expenses of power plant.....	693.00	
Hired power.....	20,005.71	
Total.....		28,889.20
Operation of cars—		
Superintendence of transportation.....	2,896.41	
Wages of conductors.....	58,736.08	
Wages of motormen.....		
Wages of miscellaneous car-service employees.....	719.12	
Wages of car-house employees.....	3,290.45	
Car-service supplies.....	515.40	
Miscellaneous car-service expenses.....	3,573.95	
Cleaning and sanding track.....	1,245.96	
Total.....		70,977.37
GENERAL.		
Salaries of general officers.....	3,423.16	
Salaries of clerks.....	2,375.85	
Printing and stationery.....	250.92	
Miscellaneous office expenses.....	1,118.53	
Stores expenses.....	338.95	
Advertising and attractions.....	2,096.19	
Miscellaneous general expenses.....	2,354.43	
Damages.....	12,000.00	
Legal expenses in connection with damages.....	1,805.52	
Miscellaneous legal expenses.....		
Insurance.....	3,000.00	
Total.....		28,763.55
Grand total operating expenses.....		155,602.40

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power.....	29
Open passenger cars equipped for the electric power.....	15
Total passenger cars, all kinds.....	44
Electric motors.....	3

VOLUME OF TRAFFIC.

Number of passengers carried during year.....	4,991,620
Number of passengers carried per mile of track operated.....	209,292
Number of car-miles run.....	1,404,562
Average number of persons employed.....	185

ACCIDENTS TO PERSONS.

Killed.....	1
Injured.....	215

Charlotte Rapid Transit Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	Paul Chatham.....	Charlotte, N. C.
Secretary.....	W. A. Ebert.....	Charlotte, N. C.
Treasurer.....	Paul Chatham.....	Charlotte, N. C.
Manager and Superintendent.....	W. A. Ebert.....	Charlotte, N. C.

DIRECTORS.

Paul Chatham, Charlotte, N. C.; W. A. Ebert, Charlotte, N. C.; H. G. Chatham, Winston-Salem, N. C.; J. E. Kavanaugh, Jacksonville, Fla.

PROPERTY OPERATED.

City of Charlotte, N. C.—	
Length of main track (miles).....	2
Sidings and switches (one passing switch between 50 and 75 feet long).....	—
Total mileage, including siding and switches.....	2
Mileage within corporate limits.....	1
Mileage outside corporate limits.....	1

System of electric motive power in use—trolley.

Motive power—electricity.

CAPITAL STOCK.

Capital stock authorized—common.....	\$ 100,000.00
Capital stock issued and outstanding—common.....	20,000.00
Number of shares issued and outstanding—common.....	200
Number of stockholders.....	4

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation.....	\$ 577.20	
Operating expenses.....	1,350.00	
Net loss from operation.....		\$ 772.80

Durham Traction Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	R. H. Wright.....	Durham, N. C.
Secretary.....	J. M. Umstead.....	Durham, N. C.
Treasurer.....	R. H. Wright.....	Durham, N. C.
Manager and Superintendent.....	R. L. Lindsey.....	Durham, N. C.

DIRECTORS.

R. H. Wright, Durham, N. C.; J. S. Carr, Jr., Durham, N. C.; J. S. Carr, Sr., Durham, N. C.; T. J. Lambe, Durham, N. C.; T. D. Wright, Durham, N. C.

PROPERTY OPERATED.

City of Durham, N. C.—	
Length of main track (miles).....	8.77
Sidings and switches.....	.35
Total mileage, including sidings and switches.....	9.12
Mileage within corporate limits.....	4.62
Mileage outside corporate limits.....	4.50

System of electric motive power in use—direct current, overhead trolley, 600 volts.

Motive power—electric.

CAPITAL STOCK.

Capital stock authorized—preferred.....	\$ 200,000
Capital stock authorized—common.....	300,000
Capital stock issued and outstanding—preferred.....	200,000
Capital stock issued and outstanding—common.....	300,000
Number of shares issued and outstanding—preferred.....	2,000
Number of shares issued and outstanding—common.....	3,000

FUNDED DEBT.

Description—		
First mortgage 40-year 5% gold bonds.....	\$	400,000
In treasury.....		50,000
Outstanding.....		350,000

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation, as per Schedule A.....	\$	221,059.85	
Operating expenses, as per Schedule B.....		128,314.70	
Net earnings from operation.....			\$ 92,745.15
Deductions from income—			
Interest on funded debt.....		17,518.34	
Taxes.....		5,867.95	
Permanent improvements.....		48,345.82	
Total deductions from income.....			71,732.11
Net income.....			21,034.04
Dividends declared, 12 per cent on stock.....			24,000.00
Deficit for year ending June 30, 1913.....			2,986.96
Surplus for year ending June 30, 1912.....			2,993.74

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried.....	93,041.80
Receipts from mail.....	48,650.79
Receipts from rentals.....	573.44
Receipts from electric street lighting.....	12,246.80
Receipts from electric lights, residences.....	65,922.37
Receipts from advertising in cars.....	420.00
Miscellaneous receipts.....	204.65
Gross income from operation.....	221,059.85

EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and structures—		
Maintenance of track and roadway.....	\$ 4,588.59	
Maintenance of electric line.....	534.07	
Maintenance of buildings and fixtures.....	101.67	
Total.....		\$ 5,224.33
Equipment—		
Maintenance of steam plant.....	855.84	
Maintenance of electric plant.....	392.29	
Maintenance of cars.....	5,563.35	
Maintenance of electric equipment of cars.....	1,037.38	
Maintenance of miscellaneous equipment.....	149.11	
Total.....		7,997.97
TRANSPORTATION.		
Operation of power plant—		
Power plant wages.....	5,772.78	
Fuel for power.....	23,946.09	
Water for power.....	2,094.44	
Lubricants and waste for power plant.....	1,281.63	
Miscellaneous supplies and expenses of power plant.....	1,725.69	
Total.....		34,820.63
Operation of cars—		
Superintendence of transportation.....	973.22	
Wages of conductors.....	10,367.69	
Wages of motormen.....	10,367.69	
Wages of car-house employees.....	1,254.61	
Miscellaneous car-service expenses.....	467.79	
Total.....		23,431.00
GENERAL.		
Salaries of general officers and clerks.....	11,614.87	
Miscellaneous office expenses.....	3,983.81	
Advertising and attractions.....	4,552.48	
Damages and legal expenses in connection with damages.....	1,529.08	
Miscellaneous legal expenses.....	25.00	
Additional ice department expenses.....	15,811.46	
Additional electric and miscellaneous expenses.....	16,883.91	
Insurance.....	2,440.16	
Total.....		56,840.77
Grand total operating expenses.....		128,314.70

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power.....	14
Open passenger cars equipped for the electric power.....	4
Total passenger cars, all kinds.....	18

VOLUME OF TRAFFIC.

Number of passengers carried during year.....	2,193,502
Number of passengers carried per mile of track operated.....	240,515
Number of round trips run.....	180,897
Number of car-miles run.....	552,093
Average number of persons employed.....	100

ACCIDENTS TO PERSONS.

One killed. One injured. Several minor accidents.

The Fries Manufacturing and Power Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	Z. V. Taylor.....	Charlotte, N. C.
Secretary.....	N. A. Cocke.....	Charlotte, N. C.
Treasurer.....	E. C. Marshall.....	Charlotte, N. C.
Assistant Treasurer.....	B. J. Pfohl.....	Winston-Salem, N. C.
Vice President.....	A. V. Harrill.....	Charlotte, N. C.

DIRECTORS.

Z. V. Taylor, Charlotte, N. C.; A. V. Harrill, Charlotte, N. C.; N. A. Cocke, Charlotte, N. C.; E. C. Marshall, Charlotte, N. C.

PROPERTY OPERATED.

City of Winston-Salem, N. C.—	
Length of main track (miles).....	9.084
Sidings and switches.....	3.796
Total mileage, including sidings and switches.....	12.880
Mileage within corporate limits.....	7.500
Mileage outside corporate limits.....	5.380

System of electric motive power in use—general electric.

Motive power—electricity and steam.

CAPITAL STOCK.

Capital stock authorized—preferred.....	\$ 100,000
Capital stock authorized—common.....	600,000
Capital stock issued and outstanding—preferred.....	100,000
Capital stock issued and outstanding—common.....	600,000
Number of shares issued and outstanding—preferred.....	1,000
Number of shares issued and outstanding—common.....	6,000

FUNDED DEBT.

Description—		
Deed of trust to North American Trust Co., trustee, now the Equitable Trust Co. of New York, dated January 1, 1900; 40 years, secured bonded indebtedness for.....	\$	500,000.00
Other indebtedness.....		88,838.44

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation, as per Schedule A.....	\$	296,527.03	
Operating expenses, as per Schedule B.....		198,379.39	
Net earnings from operation.....			\$ 98,147.64
Deductions from income—			
Interest on funded debt.....		25,000.00	
Taxes.....		6,945.75	
Permanent improvements.....		44,692.97	
Other deductions from income.....		19,063.40	
Total deductions from income.....			95,702.12
Net income.....			2,445.52

EARNINGS AND EXPENSES OF OPERATION.

ELECTRIC PLANTS.

EARNINGS.			
Factory motors.....	\$	51,822.32	
Incandescent lighting.....		70,737.57	
Arc lighting, commercial.....		1,745.95	
Arc lighting, municipal.....		13,386.55	
Small motors and fans.....		1,348.29	
Passenger traffic.....		122,125.01	
Freight traffic.....		6,483.68	
Park income.....		480.00	
Rents.....		1,699.12	
Miscellaneous.....		561.94	
Wiring, sales and repairs, \$26,136.60—24,117.61.....		2,018.99	
			\$ 272,409.42
OPERATING EXPENSES.			
Maintenance—			
Real estate.....		961.76	
Station machinery and apparatus.....		3,211.27	
Station transformers.....		36.00	
Lines.....		4,243.40	
Line transformers.....		269.16	
Arc lamps.....		1,693.09	
Cars.....		8,337.94	
Trolley.....		916.57	
Track.....		5,500.66	

EARNINGS AND EXPENSES OF OPERATION—Continued.

ELECTRIC PLANTS—CONTINUED.

OPERATING EXPENSES—continued.		
Generation—		
Engineers and firemen.....	\$ 3,190.01	
River plant wages.....	4,039.34	
Coal.....	1,142.30	
Water.....	400.23	
Electric power.....	46,400.80	
Oil, grease, and waste.....	603.95	
Distribution—		
Incandescent lamp renewals.....	1,493.16	
Meters.....	1,012.87	
Interior wiring and fixtures.....	157.32	
Transportation—		
Superintendent, conductors, and motormen.....	37,347.57	
Freight hands.....	6,094.97	
Car-service supplies.....	1,628.63	
Park.....	2,536.64	
Advertising and attractions.....	1,925.46	
General expenses—		
Officers and clerks.....	12,348.75	
Office expenses and supplies.....	1,128.01	
Insurance.....	3,349.28	
Taxes.....	6,945.75	
Accidents.....	3,485.04	
Legal expenses.....	2,846.16	
Directors' meetings.....	41.00	
Interest, discount, and exchange.....	4,578.88	
Rental of turbine plant.....	9,999.97	
Miscellaneous and automobiles.....	3,341.59	
		\$ 181,207.53
Net earnings.....		91,201.89

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power.....	28
Open passenger cars equipped for the electric power.....	11
Two combination and six open trailers.....	8
Total passenger cars, all kinds.....	47
Trailers, freight and repair.....	6
Electric motors, 35 two-motor equipments and one extra motor.....	71

VOLUME OF TRAFFIC.

Number of passengers carried during year.....	2,862,589
Number of passengers carried per mile of track operated.....	314,916
Number of round trips run.....	137,152
Number of car miles run.....	694,239
Average number of persons employed.....	150

ACCIDENTS TO PERSONS.

Killed..... 1

Hendersonville Traction Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	Charles A. Carlson.....	15 William St., New York, N. Y.
Secretary and Superintendent.....	Charles S. Calvert.....	Hendersonville, N. C.
Treasurer.....	David J. Fuller.....	Hendersonville, N. C.

DIRECTORS.

Charles A. Carlson, 15 William St., New York, N. Y.; David J. Fuller, Hendersonville, N. C.; Charles S. Calvert, Hendersonville, N. C.

PROPERTY OPERATED.

Town of Hendersonville, N. C.—	
Length of main track.....	1.50
Switches (2).	

Motive power—gasoline motor driven cars.

CAPITAL STOCK.

Capital stock authorized—common.....	\$ 100,000
Capital stock issued and outstanding—common.....	65,000
Number of stockholders.....	2

FUNDED DEBT.

Description—	
First mortgage, 5 per cent, due January, 1917.....	\$ 7,500

EQUIPMENT OWNED.

Box passenger cars equipped for gasoline power.....	2
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NOTE.—Line not completed.

Laurel Park Street Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	W. A. Smith.....	Hendersonville, N. C.
Secretary-Treasurer.....	A. H. Smith.....	Hendersonville, N. C.
Manager and Superintendent.....	W. A. Smith.....	Hendersonville, N. C.

DIRECTORS.

W. A. Smith, Hendersonville, N. C.; A. L. Smith, Greenville, S. C.; A. H. Smith, Hendersonville, N. C.

PROPERTY OPERATED.

Town of Hendersonville, N. C.—	
Length of main track (miles).....	2½
Sidings and switches (feet).....	300
Within corporate limits (feet).....	5,000
Outside corporate limits (miles).....	1½

System of electric motive power in use—direct current.

Motive power—electricity.

CAPITAL STOCK.

Capital stock authorized—preferred.....	\$ 12,000.00
Capital stock authorized—common.....	20,000.00
Capital stock issued and outstanding—preferred.....	10,000.00
Capital stock issued and outstanding—common.....	20,000.00
Number of shares issued and outstanding—preferred.....	100
Number of shares issued and outstanding—common.....	200
Number of stockholders (about).....	35

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation, as per Schedule A (about).....	\$ 3,200.00	
Operating expenses, as per Schedule B (about).....	1,600.00	
Gross income above operating expenses (about).....		\$ 1,600.00
Permanent improvements (estimated).....		10,000.00
Surplus for year ending June 30, 1913 (about).....		1,600.00

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried.....	3,200.00
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SCHEDULE B—OPERATING EXPENSES.

Maintenance of track and roadway with operation.....	\$ 1,600.00
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EQUIPMENT OWNED.

Total passenger cars, all kinds.....	2
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VOLUME OF TRAFFIC.

Number of passengers carried during year (about).....	64,000
Number of round trips run, daily (about).....	26

New Bern-Ghent Street Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	F. Sitterding.....	Richmond, Va.
Secretary-Treasurer.....	C. J. McCarthy.....	New Bern, N. C.
Manager.....		
Superintendent.....		

DIRECTORS.

F. Sitterding, Richmond, Va.; C. J. McCarthy, New Bern, N. C.; E. C. Armstrong, New Bern, N. C.;
J. W. Brown, Portsmouth, Va.

PROPERTY OPERATED.

City of New Bern, N. C.—	
Length of main track (miles).....	3.572
Sidings and switches (miles).....	.095
Total mileage, including sidings and switches.....	3.667
Mileage within corporate limits.....	2.766
Mileage outside corporate limits.....	.806

System of electric motive power in use—storage battery.

Motive power—electric.

CAPITAL STOCK.

Capital stock authorized—preferred.....	\$ 125,000.00
Capital stock issued and outstanding—common.....	10,000.00
Number of shares issued and outstanding—common.....	100
Number of stockholders.....	4

FUNDED DEBT.

Description—	
Twenty-year 6%, first mortgage.....	\$ 60,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation, as per Schedule A.....	\$ 6,578.95	
Operating expenses, as per Schedule B.....	5,103.42	
Net earnings from operation.....		\$ 1,475.53
Deductions from income—		
Interest on funded debt.....	1,800.00	
Taxes.....	99.33	
Permanent improvements—park buildings.....	3,058.89	
Total deductions from income.....		4,958.22

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried	\$	6,452.95
Receipts from advertising in cars		126.00
Gross income from operation		6,578.95

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and structures—		
Maintenance of track and roadway	\$	\$ 15.25
TRANSPORTATION.		
Operation of power plant—		
Power plant wages	290.00	
Lubricants and waste for power plant	41.88	
Hired power	1,270.97	
Total		1,602.85
Operation of cars—		
Wages of conductors	1,086.02	
Wages of miscellaneous car-service employees	150.00	
Wages of car-house employees	252.00	
Cleaning and sanding track	168.00	
Total		1,656.02
GENERAL.		
Salaries of clerks	115.00	
Printing and stationery	3.00	
Miscellaneous office expenses	92.00	
Advertising and attractions	314.82	
Miscellaneous general expenses	949.43	
Damages	220.30	
Legal expenses in connection with damages	20.00	
Insurance	114.75	
Total		1,829.30
Grand total operating expenses		5,103.42

EQUIPMENT OWNED.

Passenger cars equipped for the electric power (storage battery).....	3
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VOLUME OF TRAFFIC.

Number of passengers carried during year.....	129,059
Number of passengers carried per mile of track operated.....	32,803
Number of round trips run.....	11,340
Number of car miles run.....	25,156
Average number of persons employed.....	9

ACCIDENTS TO PERSONS.

Injured.....	1
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North Carolina Public-Service Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	Bird S. Coler.....	43 Cedar St., New York, N. Y.
Vice President and General Manager.....	J. P. Clark.....	43 Cedar St., New York, N. Y.
Secretary-Treasurer.....	L. H. Hale, Jr.....	43 Cedar St., New York, N. Y.
Manager.....	C. H. Andrews.....	Greensboro, N. C.

DIRECTORS.

Bird S. Coler, L. H. Hale, Jr., C. B. Hale, E. B. Coler, and J. P. Clark, 43 Cedar St., New York, N. Y.; Z. V. Taylor, Charlotte, N. C.

PROPERTY OPERATED.

City of Greensboro, N. C., and town of High Point, N. C.—	
Length of main track (miles).....	17.80
Sidings and switches (miles).....	.70
Total mileage, including sidings and switches.....	18.50
Mileage within corporate limits.....	11.00
Mileage outside corporate limits.....	7.50

CAPITAL STOCK.

Capital stock authorized—common.....	\$ 3,500,000
Capital stock issued and outstanding—common.....	3,000,000
Number of shares issued and outstanding—common.....	30,000

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation, as per Schedule A.....	\$ 304,131.87	
Operating expenses, as per Schedule B.....	177,473.65	
Net earnings from operation.....		\$ 126,658.22
Deductions from income—		
Interest on funded debt.....	88,350.97	
Taxes.....	5,700.00	
Other deductions from income.....	600.00	
Total deductions from income.....		94,650.97
Total surplus for year ending June 30, 1913.....		32,007.25

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried, Greensboro and High Point.....	105,200.83
Receipts from special cars.....	120.91
Receipts from gas department, Greensboro and High Point.....	53,061.67
Receipts from mail.....	454.79
Receipts from electric street lighting, Greensboro and High Point.....	18,715.15
Receipts from electric lights, residences, and power, Greensboro and High Point.....	125,778.49
Receipts from advertising in cars, Greensboro and High Point.....	800.03
Gross income from operation.....	304,131.87

EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and structures—		
Maintenance of track and roadway.....	\$ 2,215.88	
Maintenance of electric line.....	840.27	
Maintenance of buildings and fixtures.....	11.50	
Total.....		\$ 3,067.65
Total operating expenses railway, High Point.....		9,319.09
Equipment—		
Maintenance of cars.....	6,579.17	
Maintenance of electric equipment of cars.....	1,276.60	
Maintenance of miscellaneous equipment.....	.63	
Miscellaneous shop expenses.....	234.14	
Total.....		8,090.54
TRANSPORTATION.		
Operation of power plant—hired power.....		16,199.67
Total operating expenses light and power, Greensboro and High Point.....		78,182.29
Operation of cars—		
Superintendence of transportation.....	1,200.00	
Wages of conductors and motormen.....	20,945.65	
Wages of miscellaneous car-service employees.....	999.33	
Wages of car-house employees.....	693.80	
Car-service supplies.....	139.47	
Miscellaneous car-service expenses.....	895.43	
Cleaning and sanding track.....	530.50	
Total.....		25,404.18
Total operating expenses gas department, Greensboro and High Point.....		29,402.42
GENERAL.		
Salaries of general officers.....	670.00	
Salaries of clerks.....	853.58	
Printing and stationery.....	229.72	
Miscellaneous office expenses.....	502.98	
Store expenses.....	67.11	
Advertising and attractions.....	2,004.43	
Miscellaneous general expenses.....	615.65	
Damages.....	1,983.18	
Miscellaneous legal expenses.....	150.00	
Insurance.....	731.16	
Total.....		7,806.81
Grand total operating expenses.....		177,473.65

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power.....	17
Open passenger cars equipped for the electric power.....	6
Total passenger cars, all kinds.....	23

VOLUME OF TRAFFIC.

Number of passengers carried during year, Greensboro and High Point.....	2,607,149
Number of car miles run.....	643,596

Piedmont Railway and Electric Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	J. H. Bridgers.....	Henderson, N. C.
Secretary-Treasurer.....	James Mullen.....	Richmond, Va.
Manager and Superintendent.....	G. W. Hatch.....	Burlington, N. C.

DIRECTORS.

James Mullen, Richmond, Va.; John R. Paschall, Richmond, Va.; C. Boice, Richmond, Va.; Warner Moore, Richmond, Va.; E. S. Parker, Jr., Graham, N. C.; J. W. Murray, Burlington, N. C.; John M. Cook, Burlington, N. C.; J. H. Bridgers, Henderson, N. C.

PROPERTY OPERATED.

Length of main track (miles).....	7.69
Sidings and switches (miles).....	.42
Total mileage, including sidings and switches.....	8.11
Mileage within corporate limits (Burlington, 2.38; Graham, 1.38).....	3.76
Mileage outside corporate limits.....	3.93

System of electric motive power in use—steam plant, overhead trolley.

Motive power—electric.

CAPITAL STOCK.

Capital stock authorized—common.....	\$ 200,000.00
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FUNDED DEBT.

Description—	
Six per cent first mortgage gold bonds.....	\$ 200,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation, as per Schedule A.....	\$	21,164.94	
Operating expenses, as per Schedule B.....		21,248.64	
Net loss from operation.....			\$ 83.70

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried.....	\$	20,487.47
Receipts from express.....		151.80
Receipts from rentals.....		30.00
Receipts from advertising in cars.....		260.67
Miscellaneous receipts.....		235.00
Gross income from operation.....		21,164.94

EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and structures—		
Maintenance of track and roadway.....	\$ 1,439.42	
Maintenance of electric line.....	87.41	
Maintenance of buildings and fixtures.....	29.57	
Total.....		\$ 1,556.40
Equipment—		
Maintenance of steam plant.....	171.70	
Maintenance of electric plant.....	23.60	
Maintenance of cars.....	271.14	
Maintenance of electric equipment of cars.....	553.32	
Miscellaneous shop expenses.....	13.18	
Total.....		1,032.94
TRANSPORTATION.		
Operation of power plant—		
Power plant wages.....	1,935.83	
Fuel for power.....	5,098.97	
Water for power.....	7.40	
Lubricants and waste for power plant.....	371.54	
Miscellaneous supplies and expenses of power plant.....	22.89	
Hired power.....	43.41	
Total.....		7,480.04
Operation of cars—		
Superintendence of transportation.....	\$ 1,500.00	
Wages of conductors.....	2,689.88	
Wages of motormen.....	2,661.38	
Wages of car-house employees.....	1,381.49	
Car-service supplies.....	118.77	
Miscellaneous car-service expenses.....	99.09	
Cleaning and sanding track.....	93.07	
Total.....		8,543.68
GENERAL.		
Salaries of general officers.....	1,248.96	
Printing and stationery.....	36.30	
Miscellaneous office expenses.....	248.84	
Advertising and attractions.....	26.28	
Miscellaneous general expenses.....	349.17	
Damages.....	61.80	
Insurance.....	664.23	
Total.....		2,635.58
Grand total operating expenses.....		21,248.64

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power.....	5
Open passenger cars equipped for the electric power.....	4
Other passenger cars equipped for the electric power.....	5
Total passenger cars, all kinds.....	14
Trailers.....	5
Electric motors.....	1

VOLUME OF TRAFFIC.

Number of passengers carried during year.....	447,614
Number of passengers carried per mile of track operated.....	36,192
Number of car miles run.....	120,003

ACCIDENTS TO PERSONS.

Injured..... 2

Piedmont Traction Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	J. B. Duke	New York, N. Y.
Secretary.....	N. A. Cocke.....	Charlotte, N. C.
Treasurer and Manager.....	E. Thomason.....	Charlotte, N. C.
Superintendent.....	W. C. Murphy.....	Charlotte, N. C.

DIRECTORS.

J. B. Duke, New York, N. Y.; W. S. Lee, E. Thomason, N. A. Cocke, S. W. Cramer, Charlotte, N. C.;
C. E. Hutchison, Mount Holly, N. C.; A. E. Moore, Gastonia, N. C.; A. T. Draper, Charlotte, N. C.

PROPERTY OPERATED.

Gastonia to Charlotte, N. C.	
Length of main track (miles).....	23.50
Sidings and switches.....	11.74
Total mileage, including sidings and switches.....	35.24

System of electric motive power in use—overhead trolley.

CAPITAL STOCK.

Capital stock authorized—common.....	\$ 1,500,000.00
Capital stock issued and outstanding—common.....	1,295,000.00
Number of shares issued and outstanding—common.....	12,950
Number of stockholders.....	9

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation, as per Schedule A.....	\$ 199,616.16	
Operating expenses, as per Schedule B.....	113,092.79	
Net earnings from operation.....		\$ 86,523.37
Deductions from income—		
Taxes.....		3,284.90
Net income.....		83,238.47
Surplus for year ending June 30, 1912.....		4,640.97
Surplus for year ending June 30, 1913.....		83,238.47
Total surplus for year ending June 30, 1913.....		87,879.44

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried.....	\$ 90,943.75
Receipts from freight hauled.....	101,047.34
Receipts from rentals.....	5,056.08
Receipts from advertising in cars and stations.....	2,110.09
Miscellaneous receipts.....	458.90
Gross income from operation.....	199,616.16

EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and structures—		
Maintenance of track and roadway.....	\$ 9,943.21	
Maintenance of electric line.....	2,408.05	
Maintenance of buildings and fixtures.....	114.05	
Total.....		\$ 12,465.31
Equipment—		
Maintenance of electric plant.....	151.01	
Maintenance of cars.....	4,421.94	
Maintenance of electric equipment of cars.....	1,103.66	
Maintenance of miscellaneous equipment.....	509.10	
Miscellaneous shop expenses.....	55.34	
		6,241.05
TRANSPORTATION.		
Operation of power plant—		
Power plant wages.....	2,201.21	
Miscellaneous supplies and expenses of power plant.....	44.31	
Hired power.....	29,219.25	
Total.....		31,464.77
Operation of cars—		
Superintendence of transportation.....	3,557.08	
Wages of conductors and motormen.....	13,040.05	
Wages of miscellaneous car-service employees.....	168.00	
Wages of car-house employees.....	848.64	
Miscellaneous car-service expenses.....	1,051.94	
Hired equipment.....	6,238.72	
Cleaning and sanding track.....	20.07	
Station expenses.....	2,727.73	
Station employees.....	11,589.29	
Total.....		39,241.52
GENERAL.		
Salaries of general officers (includes traffic department).....	7,950.27	
Salaries of clerks.....	2,106.87	
Printing and stationery.....	1,589.95	
Miscellaneous office expenses.....	990.61	
Advertising and attractions.....	582.98	
Miscellaneous general expenses.....	590.88	
Damages.....	3,387.02	
Miscellaneous legal expenses.....	1,943.50	
Rents of tracks and terminals.....	3,403.32	
Insurance.....	1,134.74	
Total.....		23,680.14
Grand total operating expenses.....		113,092.79

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power.....	5
Electric motors.....	5

VOLUME OF TRAFFIC.

Number of passengers carried during year.....	341,295
Number of passengers carried per mile of track operated.....	14,523
Number of car-miles run.....	232,769
Average number of persons employed.....	150

ACCIDENTS TO PERSONS.

Killed.....	3
Injured.....	56

Salisbury and Spencer Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	Bird S. Coler.....	43 Cedar St., New York, N. Y.
Secretary-Treasurer.....	L. H. Hole, Jr.....	43 Cedar St., New York, N. Y.
Vice President and General Manager.....	J. P. Clark.....	43 Cedar St., New York, N. Y.
Manager.....	R. J. Hole.....	Salisbury, N. C.

DIRECTORS.

Bird S. Coler, L. H. Hole, Jr., J. P. Clark, E. B. Coler, 43 Cedar St., New York, N. Y.; T. J. Jerome, Salisbury, N. C.; R. J. Hole, Salisbury, N. C.

PROPERTY OPERATED.

Towns of Salisbury, Spencer and Concord, N. C.—	
Length of main track (miles).....	6.37
Mileage within corporate limits (feet).....	15,742
Mileage outside corporate limits (feet).....	18,209

System of electric motive power in use—direct current.

Motive power—electric.

CAPITAL STOCK.

Capital stock authorized—common.....	\$ 400,000.00
Capital stock issued and outstanding—common.....	400,000.00
Number of shares issued and outstanding—common.....	4,000

FUNDED DEBT.

Description—	
First mortgage 5% gold bonds.....	\$ 516,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation, as per Schedule A	\$ 126,037.44	
Operating expenses, as per Schedule B	66,104.26	
Net earnings from operation		\$ 59,933.18
Deductions from income—		
Interest on funded debt	25,800.00	
Taxes	2,400.00	
Sundry interests	995.00	
Total deductions from income		29,195.00
Total surplus for year ending June 30, 1913		30,738.18

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried	\$ 41,656.25
Receipts from chartered cars	26.00
Receipts from gas department	27,813.35
Receipts from electric lights and power department	44,360.70
Receipts from advertising in cars	291.74
Railway department, Concord, N. C.	11,889.40
Gross income from operation	126,037.44

EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and structures—		
Maintenance of track and roadway.....	\$	8.05
Maintenance of electric line.....		52.24
Maintenance of buildings and fixtures.....		10.50
Total operating expenses railway, Concord, N. C.....	\$	7,172.49
Equipment—		
Maintenance of cars.....		616.17
Maintenance of electric equipment of cars.....		130.31
Maintenance of miscellaneous equipment.....		.88
Miscellaneous shop expenses.....		357.65
TRANSPORTATION.		
Operation of power plant—		
Hired power.....		7,317.91
Total operating expenses gas department.....		16,119.93
Operation of cars—		
Superintendence of transportation.....		360.00
Wages of conductors and motormen.....		6,849.17
Wages of car-house employees.....		1,122.38
Car-service supplies.....		268.48
Miscellaneous car-service expenses.....		432.28
Cleaning and sanding track.....		276.90
Total operating expenses light and power department.....		19,107.03
GENERAL.		
Salaries of general officers.....		1,107.50
Salaries of clerks.....		593.50
Printing and stationery.....		174.38
Miscellaneous office expenses.....		602.66
Store expenses.....		114.17
Advertising and attractions.....		534.94
Miscellaneous general expenses.....		865.15
Damages.....		665.39
Legal expenses in connection with damages.....		617.00
Rent of land and buildings.....		220.00
Insurance.....		408.00
Total operating expenses railway, Salisbury, N. C.....		23,705.61
Grand total operating expenses.....		66,104.26

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power.....	5
Open passenger cars equipped for the electric power.....	3
Trailers.....	1
Snow plows.....	1

VOLUME OF TRAFFIC.

Number of passengers carried during year.....	879,895
Number of passengers carried per mile of track operated.....	138,131
Number of round trips run.....	48,696
Number of car miles run.....	208,414
Average number of persons employed.....	25

Saluda-Hendersonville Suburban Railway Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	W. A. Mauney.....	Kings Mountain, N. C.
Secretary-Treasurer.....	J. M. Torrence.....	Bessemer City, N. C.

DIRECTORS.

W. A. Mauney, Kings Mountain, N. C.; C. E. Neisler, Kings Mountain, N. C.; J. M. Torrence, Bessemer City, N. C.

No property operated.

CAPITAL STOCK.

Capital stock authorized—common.....	\$ 150,000.00
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GENERAL EXHIBIT FOR THE YEAR.

Income from other sources than operation.....	\$ 1,000.00
Surplus for year ending June 30, 1913.....	1,000.00

Tidewater Power Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	Hugh MacRae.....	Wilmington, N. C.
Secretary.....	H. Woolcott.....	Wilmington, N. C.
Treasurer.....	R. J. Jones.....	Wilmington, N. C.
Manager.....	A. B. Skelding.....	Wilmington, N. C.

DIRECTORS.

Hugh MacRae, M. F. H. Gouverneur, George R. French, Jurgen Haar, J. G. L. Gieschen, Oscar Pear-sall, C. W. Worth, E. Ahrens, Junius Davis, G. H. Smith, J. V. Grainger, H. C. McQueen, W. B. Cooper, C. E. Taylor, Jr., C. N. Evans, Wilmington, N. C.

PROPERTY OPERATED.

City of Wilmington, N. C.

System of electric motive power in use—Westinghouse.

Motive power—electric.

CAPITAL STOCK.

Capital stock authorized—preferred.....	\$ 600,000
Capital stock authorized—common.....	600,000
Capital stock issued and outstanding—preferred.....	595,900
Capital stock issued and outstanding—common.....	600,000
Number of shares issued and outstanding—preferred.....	5,959
Number of shares issued and outstanding—common.....	6,000

FUNDED DEBT.

Description—	
40-year 5% gold bonds.....	\$ 490,000

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation, as per Schedule A.....	\$ 335,129.42	
Operating expenses, as per Schedule B.....	214,504.10	
Net earnings from operation.....		\$ 120,625.32
Miscellaneous income—		
Total income from other sources than operation.....		46,326.05
Gross income above operating expenses.....		166,951.37
Deductions from income—		
Interest on funded debt.....	21,324.30	
Taxes.....	13,400.86	
Permanent improvements.....	72,410.91	
Other deductions from income.....	46,981.14	
Total deductions from income.....		154,117.21
Net income.....		12,834.16
Dividends declared on stock (7% on common, 6% on preferred).....		83,328.00

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried.....	\$ 185,827.10
Receipts from freight hauled.....	12,037.54
Receipts from mail.....	1,064.50
Receipts from rentals.....	749.50
Receipts from electric street lighting.....	135,025.80
Receipts from advertising in cars.....	400.02
Miscellaneous receipts.....	24.96
Gross income from operation.....	335,129.42

EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and structures—		
Maintenance of track and roadway.....	\$ 21,021.24	
Maintenance of electric line.....	1,616.77	
Maintenance of buildings and fixtures.....	1,964.24	
Total.....		\$ 24,602.25
Equipment—		
Maintenance of steam plant.....	2,481.02	
Maintenance of electric plant.....		
Maintenance of cars.....	10,097.91	
Maintenance of electric equipment of cars.....	3,071.45	
Maintenance of miscellaneous equipment.....	1,531.23	
Total.....		17,181.61
TRANSPORTATION.		
Operation of power plant—		
Power plant wages.....	16,155.88	
Fuel for power.....	29,267.94	
Water for power.....	20.00	
Lubricants and waste for power plant.....	644.06	
Miscellaneous supplies and expenses of power plant.....	563.68	
Total.....		46,651.56
Operation of cars—		
Superintendence of transportation.....	2,450.55	
Wages of conductors.....	13,972.07	
Wages of motormen.....	13,972.28	
Wages of miscellaneous car-service employees.....	4,168.24	
Wages of car-house employees.....	1,811.16	
Miscellaneous car-service expenses.....	6,840.91	
Total.....		43,215.11
GENERAL.		
Salaries of general officers.....	12,813.34	
Salaries of clerks.....	10,852.21	
Miscellaneous office expenses.....	5,149.91	
Advertising and attractions.....	7,606.09	
Miscellaneous general expenses.....	3,769.25	
Damages.....	6,000.00	
Miscellaneous legal expenses.....	295.81	
Rent of tracks and terminals.....	30,040.00	
Insurance.....	6,326.96	
Total.....		82,853.57
Grand total operating expenses.....		214,504.10

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power.....	14
Open passenger cars equipped for the electric power.....	17
Total passenger cars, all kinds.....	31
Trailers.....	9

VOLUME OF TRAFFIC.

Number of passengers carried during year.....	3,354,559
Number of passengers carried per mile of track operated.....	17,545
Number of car-miles run.....	750,541.68
Average number of persons employed.....	332

Southern Express Company.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board of Directors.....	M. F. Plant.....	71 Broadway, New York, N. Y.
President.....	T. W. Leary.....	71 Broadway, New York, N. Y.
Vice President.....	C. L. Loop.....	Chattanooga, Tenn.
Second Vice President.....	E. M. Williams.....	Chattanooga, Tenn.
Secretary and Treasurer.....	G. H. Tilley.....	71 Broadway, New York, N. Y.
General Manager.....	J. B. Hockaday.....	Atlanta, Ga.
General Superintendent.....	W. S. McFarland.....	Birmingham, Ala.
General Auditor.....	H. A. Kropp.....	Chattanooga, Tenn.
Auditor.....	F. J. Virgin.....	Chattanooga, Tenn.

RECEIPTS AND EXPENSES OF INTRASTATE BUSINESS IN THE STATE OF NORTH CAROLINA FOR THE YEAR ENDING JUNE 30, 1913.

Receipts.....		\$ 447,044.36
EXPENSES—		
Transportation.....	\$ 227,053.78	
Loss and damage.....	7,136.80	
General salaries and expenses.....	20,318.42	
General expenses.....	5,355.80	
Stationery and supplies.....	7,356.79	
Managers' and superintendents' salaries and expenses.....	7,259.27	
Route agents' salaries and expenses.....	5,630.56	
Messengers' salaries.....	20,952.07	
Agents' salaries and office expenses.....	61,773.38	
Commissions on intrastate business.....	44,245.08	
Property.....	822.76	
Taxes.....	10,811.11	
		418,715.82
Gain.....		28,328.54

The Pullman Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	John S. Runnells.....	Chicago, Ill.
Secretary.....	A. S. Weinsheimer.....	Chicago, Ill.
General Attorney.....	G. S. Fernald.....	Chicago, Ill.

CAPITAL STOCK.

Capital stock.....	\$120,000,000.00
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PROPERTY OPERATED.

Total length of main lines of railroads over which its cars are run (miles).....	204,726.00
Mileage in North Carolina.....	1,836.98

Postal Telegraph-Cable Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	C. H. Mackay.....	253 Broadway, New York, N. Y.
Vice President.....	Edward Reynolds.....	253 Broadway, New York, N. Y.
Secretary.....	William B. Dunn.....	253 Broadway, New York, N. Y.
Treasurer.....	Edward C. Platt.....	253 Broadway, New York, N. Y.
General Superintendent.....	George H. Usher.....	Atlanta, Ga.
Superintendent.....	C. H. Ashburn.....	Richmond, Va.

RECEIPTS AND EXPENSES IN NORTH CAROLINA FOR THE YEAR ENDING JUNE 30, 1913.

RECEIPTS—			
This line—interstate.....	\$	75,225.46	
This line—intrastate.....		18,345.76	
Stocks and markets.....		5,141.41	
Money transfers.....		1,249.56	
Messenger service.....		102.82	
This line cables.....		2,531.28	
			\$ 103,382.37
EXPENSES—			
Line repairs.....		14,171.89	
Call circuit repairs.....		1,592.40	
Legal expense.....		490.65	
Right of way rents.....		211.83	
Insurance.....		19.19	
Rented lines.....		677.00	
Wages.....		34,219.22	
Commission.....		6,665.88	
Messenger expense.....		11,710.96	
Rent.....		7,964.85	
Light and fuel.....		1,900.43	
Freight and express.....		394.60	
Stationery.....		1,055.57	
Postage.....		1,169.23	
Office equipment.....		578.06	
Battery.....		839.91	
Instrument repairs.....		146.18	
General office expense.....		3,454.63	
Superintendents' salaries and expense.....		4,974.09	
Relief fund.....		79.53	
Taxes.....		1,608.00	
Damages.....		348.90	
Bad customers.....		474.13	
			94,747.13

Western Union Telegraph Company.

OFFICERS.

Title.	Name.	Official Address.
President.....	Theo. N. Vail.....	195 Broadway, New York, N. Y.
District Commercial Supt. of N. C.....	J. S. Calvert.....	Richmond, Va.
District Plant Superintendent of N. C.....	J. B. Faulkner.....	Richmond, Va.

PROPERTY OPERATED.

United States and foreign countries (miles).....	1,558,182
Total length of line in North Carolina (miles).....	22,875
Miles of pole line in North Carolina.....	3,776

CAPITAL STOCK.

Capital stock.....	\$ 99,867,100
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RECEIPTS IN NORTH CAROLINA.

Receipts from business wholly within North Carolina.....	\$ 121,961.14
Receipts from the State of North Carolina from interstate business.....	313,914.17
Total.....	435,875.31

EXPENSES IN NORTH CAROLINA FOR THE YEAR ENDING JUNE 30, 1913.

Managers and operators.....	\$ 152,702.79
Railroads' proportion.....	751.08
Clerks and office boys.....	28,603.95
Battery men.....	404.00
Messenger service.....	26,119.06
Rent.....	13,526.72
Fuel and light.....	4,488.73
Other employees.....	11,311.30
Batteries and instruments.....	11,690.20
Stationery.....	4,606.49
Miscellaneous.....	29,281.35
Taxes.....	13,113.36
Legal expenses, damage claims.....	22,009.39
Pro rata expense, general superintendent's office.....	14,816.00
Pro rata expense, general executive office.....	16,123.56
Maintenance of lines and wires, based on average of ten years.....	70,132.08
Total.....	419,680.06

ACCIDENTS TO PERSONS.

Name of Road.	Resulting from the Movement of Trains.													Other Causes than Movement of Trains.	
	Passengers.		Postal Clerks, Express Messengers and Pullman Employees.		Employees.		Other Persons.				Total.				
							Trespassing.		Not Trespassing.						
							Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.		Injured.
Atlantic Coast Line R. R.	16			1	5	150		30	15		7	35	189		173
Norfolk Southern R. R.	1				1	15		6	1		7	7	24		118
Seaboard Air Line Ry.	24			1	2	136		13	18	1	13	16	192	8	128
Southern Ry.	1	113		9	17	312		31	41	2	21	51	496	1	492
MISCELLANEOUS ROADS—															
Aberdeen and Rockfish R. R.						1							1		
Carolina, Clinchfield and Ohio Ry.	2					19			2				23		6
Carolina and Northwestern Ry.	2				1	7		2			3	3	12	1	
Durham and Southern Ry.						2					1		3	1	
East Carolina Ry.						1							1		
Norfolk and Western Ry.	1					7		2	1			2	9		
Raleigh, Charlotte and Southern Ry.	3				3	6		1				4	9		30
Tallulah Falls Ry.						2							2	1	
Totals.	1	162		11	29	658		85	78	3	52	118	961	10	950

TELEPHONE

Name of Company.	Total Assessment.	Capital Stock.	Funded Debt.
Albemarle Telephone Co.....	\$ 6,000.00	\$ 8,500.00	\$.....
American Telephone and Telegraph Co.....	157,182.00	15,000.00	.....
Amity Telephone Co.....	565.00	1,300.00	.....
Andrews Telephone Co.....	1,246.00	1,900.00	.....
Archer Telephone Co.....	750.00	1,000.00	.....
Ashboro Telephone Co.....	3,500.00	2,500.00	.....
Asheville Telephone and Telegraph Co.....	200,000.00	325,000.00	.....
Belvidere-Hertford Telephone Co.....	1,250.00	1,930.00	.....
Bertie Telephone Co.....	2,000.00	2,725.00	.....
Big Creek Telephone Co.....	2,500.00	4,070.00	.....
Black Mountain Telephone Co.....	1,000.00	1,500.00	.....
Bladen Telephone Co.....	700.00	700.00	.....
Boiling Spring Telephone Co.....	250.00	250.00	.....
Bonlee Telephone Co.....	2,000.00	4,000.00	5,000.00
Brown Summit Telephone Co.....	690.00	1,500.00	.....
Bryson City Telephone Co.....	4,000.00	6,860.00	.....
Burnsville Telephone Co.....	575.00	2,750.00	317.00
Cabin and Beulaville Telephone Co.....	1,120.00	1,670.00	.....
Candler Mutual Telephone Co.....	1,328.00	3,710.00	.....
Cane Creek Telephone Co.....	2,000.00	2,688.00	.....
Canton Electric and Telephone Co.....	10,000.00	20,000.00	.....
Cardenas Telephone Co.....	3,650.00	3,650.00	350.00
Caroleen and Henrietta Telephone Co.....	2,000.00	2,000.00	.....
Carolina Telephone and Telegraph Co.....	275,000.00	355,900.00	.....
Chapel Hill Telephone Co.....	2,679.00	6,500.00	.....
Cherryfield-Rosman Telephone Co.....	675.00	870.00	.....
China Grove Telephone Co.....	485.00	450.00	.....
Chowan Telephone Co.....	1,500.00	1,800.00	550.00
Chowan and Roanoke Telephone Co.....	2,500.00	4,150.00	1,000.00
Clayton Telephone Co.....	3,937.00	3,937.50	.....
Cliffside Telephone Co.....	800.00	1,600.00	.....
Clinton and Dunn Telephone Co.....	1,075.00	2,010.00	191.00
Clio Telephone Co.....	1,500.00	2,835.00	.....
Coleridge Telephone Co.....	2,500.00	2,500.00	.....
Concord Telephone Co.....	5,000.00	5,900.00	.....
Consolidated Telephone Co.....	6,000.00	9,000.00	.....
Cooleemee Telephone Co.....	750.00	1,500.00	.....
Coöperative (The) Telephone Co.....	3,000.00	6,200.00	.....
Currituck Telephone Co.....	2,500.00	5,000.00	.....
Davidson Telephone Co.....	180.00	220.00	95.00
Dennis Telephone Co.....	200.00	220.00	.....
East Bend Telephone Co.....	500.00	3,250.00	.....
Ellenboro Telephone Co.....	320.00	570.00	.....
Enterprise Telephone Co.....	200.00	475.00	.....
Ether Rural Telephone Co.....	1,500.00	2,175.00	.....
Fairmont-Silver Hill Telephone Co.....	910.00	1,625.00	.....
Farmers Telephone Co.....	500.00	781.25	.....
Farmers Mutual Telephone Co.....	550.00	1,150.00	.....
Farmers Quickstep Telephone Co.....	3,000.00	5,430.00	.....
Farmers Rural Telephone Co.....	200.00	400.00	.....
Forest City Telephone Co.....	1,625.00	1,625.00	.....
Forest City-Rutherfordton Rural Telephone Co.....	500.00	780.00	.....
Franklin Telephone and Electric Co.....	2,000.00	6,000.00	1,000.00

COMPANIES.

Number of Business Phones.	Average Charge Per Month.	Number of Resi- dence Phones.	Average Charge Per Month.	Gross Earnings.	Operating Expenses.	Income from Operation.	Miles of Poles.	Miles of Wire.
77	\$ 2.50	128	\$ 1.50	\$ 6,251.29	\$ 3,942.14	\$ 2,309.15	74.00	215.00
							400.74	5,626.68
		19	1.25	125.00	160.00	*35.00	16.00	16.00
22	2.00	56	1.50	1,350.00	1,000.00	350.00	2.00	20.00
		27	1.50				12.00	12.00
100	1.75	75	1.25	3,825.00	3,200.00	625.00	85.00	85.00
1,517	2.17	1,677	2.04	84,479.84	55,443.16	29,036.68	157.00	1,893.00
4	1.50	27	1.00	303.66	122.13	181.53	26.00	52.00
14	1.00	70	1.00	935.00	325.00	610.00	110.00	119.00
10		215		30.00	250.00	*220.00	230.00	270.00
							26.00	26.00
7	1.00	13	1.00	240.00	100.00	140.00	25.00	25.00
6		70		60.00	120.00	*60.00	26.00	45.00
40	2.00	80	1.25	2,000.00	1,350.00	650.00	35.00	110.00
9	.66 $\frac{2}{3}$	46	.66 $\frac{2}{3}$	440.00	400.00	40.00	25.00	35.00
30	1.25	100	1.00	1,476.00	1,000.00	476.00	50.00	50.00
80	.50	30	.25	475.00	525.00	*50.00	66.00	66.00
		36	1.25	210.00	100.00	110.00	56.00	56.00
6	2.50	53	1.40	117.00	180.00	*63.00	37.00	37.00
		128			320.00	*320.00	76.00	113.00
50	2.00-2.50	130	1.50-2.00	11,329.58	6,558.89	4,770.69	9.50	105.00
21	1.25	44	1.00	1,837.45	843.00	994.45	54.00	76.00
20	1.00	105	1.00	1,325.87	1,265.38	60.49	25.00	110.00
1,724	1.50-3.00	2,719	1.00-2.00	130,223.58	87,624.19	42,599.39	400.00	1,321.00
46	2.00	104	1.50	3,259.78	1,800.00	1,459.78	4.00	75.00
6		2			6.45	*6.45	10.00	10.00
6	2.00	13	1.00	332.00	319.25	12.75	1.50	13.00
7	2.00	38	1.50	650.00	350.00	300.00	50.00	104.00
40	2.00	60	1.50	2,400.00	2,100.00	300.00	67.00	67.00
34	2.00-2.50	68	1.50-2.00	2,834.82	1,734.64	1,100.18	40.00	150.00
10	1.50	70	1.00	228.30	199.00	29.30	12.00	65.00
		20	1.28	125.00	125.00		38.00	39.00
		79	.50	420.00	420.00		65.00	110.00
10	1.00	100	.75	900.00	600.00	300.00	60.00	150.00
300	1.65	450	1.15				70.00	400.00
							140.00	325.00
14	2.00	34	1.25	800.00	600.00	200.00	6.00	34.00
45	1.75	72	1.50	2,211.00	1,904.40	336.60	58.00	90.00
14		45	1.00	2,366.84	1,280.05	1,086.79	40.00	200.00
3	.12	28	.12		43.64	*43.64	8.00	9.00
		11					5.00	5.00
		100		15.00	100.00	*85.00	30.00	
12	1.00	73	.25	350.00	350.00		9.00	16.00
4		15		75.00	69.00	6.00	20.00	20.00
12	.16 $\frac{2}{3}$	73	.16 $\frac{2}{3}$	200.00	190.00	10.00	48.00	48.00
							40.00	61.00
5	.75	33	.75	300.00	300.00		25.00	27.00
8	1.50	12	1.50	493.05	395.48	97.57	18.00	52.00
18	.19	282	.19	684.00	596.00	88.00	97.00	110.00
		5					9.00	9.00
37	1.00	78	1.00	1,493.43	1,129.16	364.27	36.00	87.00
7	.50	7	.50				18.00	28.00
61	2.00	68	1.50	2,857.39	2,748.53	108.86	65.00	340.00

TELEPHONE COM

Name of Company.	Total Assessment.	Capital Stock.	Funded Debt.
Fremont Telephone Co.....	\$ 3,000.00	\$ 4,000.00	\$ 750.00
Garner Telephone Co.....	757.00	2,425.00	-----
Gibsonville Telephone Co.....	2,500.00	2,700.00	1,000.00
Gold Hill Telephone Co.....	1,850.00	1,850.00	500.00
Goodwill Telephone Co.....	1,250.00	1,250.00	800.00
Granville Telephone Co.....	1,000.00	1,760.00	680.00
Green River Telephone Co.....	300.00	500.00	-----
Guilford Rural Telephone Co.....	2,115.00	3,180.00	-----
Hallsville Telephone Co.....	600.00	1,225.00	-----
Hamleys Creek Telephone Co.....	200.00	300.00	-----
Harmony Telephone Co.....	750.00	1,500.00	165.00
Harrisburg Telephone Co.....	700.00	1,350.00	-----
Hicks Telephone Co.....	1,200.00	3,450.00	-----
Hickory Electric Co.....	7,000.00	12,000.00	-----
Home Telephone and Telegraph Co.....	250,000.00	400,000.00	-----
Horton Telephone Co.....	6,000.00	6,000.00	-----
Huntersville Telephone Co.....	1,250.00	800.00	400.00
Hyde Telephone Co.....	2,500.00	9,500.00	-----
Independent Telephone Co.†.....	600.00	900.00	-----
International Telephone Co.....	3,000.00	2,000.00	3,300.00
Interstate Telephone Co.....	70,000.00	100,000.00	-----
Iredell Telephone Co.....	17,350.00	20,075.00	10,000.00
Kernersville Telephone Co.....	900.00	1,000.00	-----
Lattimore Telephone Co.....	900.00	1,200.00	-----
Laurel Telephone Co.....	500.00	1,800.00	-----
Lee Telephone Co.....	220.00	300.00	-----
Leicester Telephone Co.....	1,225.00	1,225.00	525.00
Lenoir Electric Co.....	5,000.00	8,000.00	1,000.00
Lexington Telephone Co.....	6,000.00	7,500.00	-----
Liberty Telephone Co.....	1,500.00	1,975.00	-----
Lowerstone Telephone Co.....	1,500.00	2,850.00	300.00
Madison Telephone Co.....	500.00	1,000.00	-----
Marion Telephone Co.....	2,000.00	2,000.00	-----
Mebane-Ridgeville Telephone Co.....	1,000.00	2,630.00	-----
Merchants Telephone Co.....	1,000.00	1,550.00	550.00
Midway Telephone Co.....	950.00	4,675.00	-----
Mocksville Telephone Co.....	800.00	900.00	-----
Monroe Telephone Co.....	10,000.00	15,000.00	-----
Mooreville Telephone Co.....	6,000.00	6,000.00	4,287.65
Morehead City Telephone Co.....	1,000.00	1,250.00	-----
Morris Telephone Co.....	3,000.00	12,000.00	-----
Mount Airy Telephone Co.....	6,000.00	15,000.00	-----
Mount Gilead Telephone Co.....	2,500.00	3,000.00	-----
Muddy Creek Telephone Co.....	300.00	510.00	-----
Norfolk and Carolina Telephone and Telegraph Co.....	45,000.00	50,000.00	9,000.00
North Buncombe Telephone Co.....	800.00	1,880.00	-----
North Carolina Telephone Co.....	1,250.00	3,150.00	-----
Northern Granville Telephone Co.....	300.00	1,200.00	-----
North State Telephone Co.....	21,000.00	20,000.00	3,500.00
Northwestern Telephone Co.....	1,000.00	2,000.00	-----
Norwood Electric and Water Co.....	2,500.00	2,500.00	-----
Onslow Telephone Co.....	7,500.00	11,105.00	5,000.00
Orange Telephone Co.....	2,000.00	4,850.00	-----

PANIES—Continued.

Number of Business Phones.	Average Charge Per Month.	Number of Resi- dence Phones.	Average Charge Per Month.	Gross Earnings.	Operating Expenses.	Income from Operation.	Miles of Poles.	Miles of Wire.
36	\$ 2.00	133	\$ 1.32	\$ 2,960.93	\$ 1,667.83	\$ 1,293.10	51.00	194.00
5	2.00	27	2.00	640.00	336.00	304.00	21.00	76.00
20	2.40	145	.89	1,999.60	1,388.70	610.90	13.25	60.00
19	1.00	129	.50	654.45	560.40	94.05	29.25	96.00
10	1.00	65	1.00	600.00	350.00	250.00	50.00	50.00
3	2.00	32	1.66	700.00	700.00	-----	25.00	125.00
-----	-----	6	2.00	142.80	123.15	19.65	10.00	10.00
16	.50	100	.50	630.00	630.00	-----	45.00	76.00
10	1.25	35	1.25	619.00	506.00	113.00	40.00	40.00
-----	-----	-----	-----	-----	-----	-----	10.00	15.00
10	-----	20	-----	275.00	400.00	*125.00	35.00	35.00
2	1.50	42	1.00	556.00	200.00	356.00	10.00	16.00
15	1.00	42	1.00	858.71	596.72	261.99	80.00	77.50
95	2.35	265	1.40	8,980.00	6,995.00	1,985.00	11.00	22.00
2,013	2.35	3,145	1.50	156,311.04	106,086.42	50,224.62	531.50	3,119.75
100	1.75-2.00	167	1.00-1.50	5,000.00	3,000.00	2,000.00	100.00	125.00
15	1.50	125	.92	1,800.00	1,000.00	800.00	26.00	100.00
35	2.42	52	1.40	1,856.00	1,524.00	332.00	60.00	120.00
-----	-----	-----	-----	-----	-----	-----	2.00	10.00
88	1.42-1.75	117	1.17-1.50	3,546.48	2,283.54	1,262.94	6.00	-----
513	3.18	685	2.34	41,238.08	32,397.55	8,840.53	44.20	735.10
177	2.50	778	1.18	17,370.58	12,872.35	4,498.23	55.00	340.00
22	1.50	31	1.00	918.56	639.08	279.48	2.00	20.00
6	5.50	144	2.75	940.58	846.98	93.60	14.00	14.00
-----	-----	-----	-----	-----	-----	-----	30.16	30.16
-----	-----	13	.50	30.00	78.00	*48.00	-----	-----
12	1.00	63	1.00	780.00	720.00	60.00	37.00	37.00
102	2.00	138	1.30	4,825.00	4,150.00	675.00	12.00	24.00
100	2.25	240	1.25	6,400.00	5,200.00	1,200.00	30.00	500.00
14	2.00	59	1.25	1,968.00	898.00	1,070.00	32.00	49.00
25	2.00	25	1.00	2,000.00	1,200.00	800.00	31.00	31.00
8	2.00	8	1.00	200.00	200.00	-----	26.00	24.00
56	1.50	112	1.00	2,633.09	1,663.09	970.00	16.00	15.00
20	.50	50	.50	450.00	350.00	100.00	100.00	100.00
20	2.00	40	1.50	2,000.00	1,200.00	800.00	22.00	27.00
3	-----	182	-----	428.62	518.14	*89.52	107.00	146.00
26	2.00	30	1.50	534.16	360.00	174.16	11.00	11.00
55	3.00	403	1.50-2.00	9,439.55	5,633.34	3,806.21	5.00	25.00
62	1.73	176	1.10	4,129.08	2,916.44	1,212.64	23.50	255.00
38	2.00	35	1.50	1,436.50	650.00	786.50	1.00	12.00
52	2.10	125	1.34	3,318.34	2,945.00	373.34	39.00	135.00
85	2.50	148	1.25	3,975.00	2,291.31	1,683.69	24.00	600.00
19	1.75	115	1.25	2,125.67	1,663.02	462.65	30.00	45.00
4	-----	47	-----	-----	27.50	*27.50	18.00	22.00
266	2.96	466	1.44	32,822.92	14,909.42	17,913.50	95.00	655.00
12	1.00	14	.25	150.00	150.00	-----	27.00	41.00
20	1.00	30	1.00	-----	-----	-----	112.00	146.00
-----	-----	19	-----	25.00	125.00	*100.00	50.00	50.00
290	2.00	829	1.35	22,820.45	20,820.45	2,000.00	52.00	1,700.00
14	1.50	11	1.50	-----	-----	-----	26.00	54.00
28	1.95	114	1.20	2,674.00	1,746.34	927.66	37.00	74.00
75	1.75	185	1.25	6,218.92	3,822.52	2,396.40	150.00	169.00
100	-----	800	-----	-----	195.00	*195.00	475.00	475.00

TELEPHONE COM

Name of Company.	Total Assessment.	Capital Stock.	Funded Debt.
Orinoco Telephone Co.....	\$ 400.00	\$	\$
Pamlico and Beaufort Telephone Co.....	750.00	1,450.00	.....
Pender Telephone Co.....	1,250.00	1,500.00	.....
Pfafftown Telephone Co.....	600.00	2,700.00	.....
Piedmont Telephone and Telegraph Co.....	70,420.00	200,000.00	.....
Pink Hill Telephone Co.....	1,500.00	2,425.00	.....
Pinnacle Telephone Co.....	200.00	200.00	.....
Pittsylvania-Caswell Telephone Co.....	320.00	1,280.00	.....
Planters Telephone Co.....	400.00	1,000.00	846.25
Pleasant Grove Telephone Co.....	260.00	720.00	.....
Pleasant Hill Telephone Co.....	350.00	410.00	200.00
Poindexter Telephone Co.....	225.00	910.00	.....
Polk County Telephone Co.....	1,680.00	2,850.00	.....
Prospect Telephone Co.....	100.00	240.00	.....
Providence Telephone Co.....	200.00	650.00	.....
Raleigh Telephone Co.....	8,000.00	21,200.00	7,500.00
Randleman Telephone Co.....	2,500.00	3,000.00	.....
Ritch Fork Telephone Co.....	500.00	1,560.00	.....
Riverside Telephone Co.....	1,650.00	1,650.00	.....
Roanoke-Chowan Telephone Co.....	4,500.00	4,500.00	800.00
Rock Ridge Telephone Co.....	430.00	800.00	.....
Roseboro and Fayetteville Telephone Co.....	1,500.00	2,800.00	.....
Rose Hill Telephone Co.....	2,500.00	6,560.00	491.33
Rural Telephone Co.....	4,000.00	6,100.00	.....
Rutherfordton Telephone Co.....	5,000.00	10,000.00	.....
St. Paul Telephone Co.....	800.00	500.00	.....
Saluda Telephone Co.....	345.00	345.00	.....
Sampson Telephone Co.....	1,500.00	4,810.00	.....
Seagrove Telephone Co.....	600.00	20,000.00	.....
Seattle Telephone Co.....	300.00	300.00	.....
Selma Telephone Co.....	600.00	1,200.00	.....
Sharon Telephone Co.....	500.00	3,000.00	.....
Shoals Telephone Co.....	200.00	328.00	.....
Siler City Light and Telephone Co.....	7,500.00	16,500.00	3,500.00
Siloam Telephone Co.....	750.00	1,105.00	.....
S. J. Telephone Co.....	8,500.00	15,000.00	5,000.00
Southeast Guilford Telephone Co.....	2,500.00	4,550.00	.....
Southern Alamance Telephone Co.....	1,200.00	1,700.00	800.00
Southern Bell Telephone and Telegraph Co.....	990,823.00	21,400,000.00	12,774,000.00
Southern Investment Co.....	920.00	12,000.00	.....
Southport and Little River Telephone Co.†.....	600.00	1,300.00	.....
Southside Telephone Co.....	2,000.00	4,000.00	750.00
South Yadkin Telephone Co.....	250.00	1,215.00	.....
Spring Creek Telephone Co.....	1,000.00	2,130.00	.....
Steel Creek Telephone Co.....	740.00	1,080.00	.....
Teachey's-Dell Telephone Co.....	1,000.00	1,950.00	.....
Thomasville Telephone Co.....	2,500.00	1,755.00	.....
Town Fork Telephone Co.....	200.00	460.00	.....
Troy Telephone and Electric Co.....	1,000.00	1,400.00	.....
Tulin Telephone Co.....	840.00	1,200.00	.....
Tyrrell County Telephone Co.....	3,500.00	1,000.00	4,000.00
Union Telephone Co.....	5,000.00	5,000.00	.....
United Telephone Co.....	4,000.00	5,100.00	.....

PANIES—Continued.

Number of Business Phones.	Average Charge Per Month.	Number of Resi- dence Phones.	Average Charge Per Month.	Gross Earnings.	Operating Expenses.	Income from Operation.	Miles of Poles.	Miles of Wire.
-----	\$-----	25	\$.25	\$-----	\$ 75.00	\$ *75.00	11.50	15.00
				150.00	-----	150.00	55.00	60.00
15	1.75	35	1.50	945.00	854.00	91.00	40.00	40.00
2	-----	148	-----	187.50	187.50	-----	63.00	63.00
973	2.25	2,720	1.27½	54,695.85	38,201.05	16,494.80	340.00	2,547.00
-----	-----	-----	-----	87.90	20.90	67.00	19.00	19.00
-----	-----	17	-----	20.00	20.00	-----	8.00	8.00
3	2.00	9	2.00	253.50	137.51	115.99	8.00	16.00
9	2.00	18	1.50	-----	-----	-----	27.00	27.00
-----	-----	24	-----	-----	42.00	*42.00	8.50	24.00
-----	-----	80	.35	300.00	180.00	120.00	5.00	33.00
5	-----	125	-----	-----	228.00	*228.00	75.00	75.00
33	2.00	83	1.50	3,892.80	4,089.66	*196.86	25.00	30.00
-----	-----	6	-----	-----	-----	-----	4.50	4.50
2	.50	13	.50	139.79	135.75	4.04	11.00	-----
190	2.25	320	1.25	7,000.00	6,100.00	900.00	18.00	600.00
75	1.50	50	.75-1.00	1,649.23	1,298.69	350.54	-----	-----
-----	-----	50	.25	-----	-----	-----	20.00	50.00
20	1.50	65	1.00	1,560.00	740.00	820.00	6.00	40.00
50	1.25	300	1.00	3,100.00	1,356.00	1,744.00	125.00	150.00
-----	-----	-----	-----	-----	-----	-----	16.00	20.00
6	1.50	48	1.25	800.60	575.00	225.60	40.50	44.00
12	1.00-1.25	96	1.00-1.25	1,150.00	550.00	600.00	50.00	50.00
30	1.50	98	1.00	2,600.00	1,500.00	1,100.00	104.00	281.00
96	1.25	234	1.00	4,151.65	3,562.14	589.51	60.00	95.00
19	2.50	41	1.50	1,464.00	1,164.00	300.00	14.00	64.00
6	2.00	23	1.50	700.00	700.00	-----	-----	-----
6	1.50	98	1.25	1,300.00	650.00	650.00	81.00	138.00
-----	-----	-----	-----	-----	80.00	*80.00	55.00	60.00
3	1.00	90	.50	600.00	480.00	120.00	8.00	-----
-----	-----	23	2.00	552.00	400.00	152.00	30.00	69.00
1	1.00	69	-----	175.00	175.00	-----	50.00	75.00
-----	-----	35	-----	-----	-----	-----	18.70	18.70
50	2.00	115	1.50	3,300.00	2,400.00	900.00	44.00	54.00
8	1.00	92	1.00	333.00	333.00	-----	72.00	79.00
117	2.00	157	1.40	-----	-----	-----	25.00	300.00
6	.66½	134	.66½	516.00	288.00	228.00	112.54	327.00
5	-----	25	-----	713.05	296.01	417.04	60.00	110.00
7,122	2.63	11,061	1.94	664,575.66	553,171.06	111,404.60	1,583.50	10,227.30
8	2.50	12	2.00	600.00	350.00	250.00	13.00	26.00
3	-----	-----	-----	210.00	215.00	*5.00	40.00	40.00
30	2.50	70	1.00	1,600.00	1,600.00	-----	60.00	120.00
-----	-----	-----	-----	-----	145.80	*145.80	52.00	68.00
10	1.00	25	1.00	550.00	546.42	3.58	35.00	35.00
-----	-----	64	1.25	1,000.00	800.00	200.00	40.00	90.00
6	1.00	30	1.00	300.00	150.00	150.00	20.00	42.00
77	2.00	134	1.35	5,592.78	5,417.28	175.50	20.00	325.00
-----	-----	-----	-----	-----	-----	-----	15.00	15.00
12	1.50	10	1.00	460.00	380.00	80.00	18.00	54.00
-----	-----	56	.33½	220.00	220.00	-----	25.00	45.00
50	1.50	75	1.00	1,800.00	1,200.00	600.00	70.00	100.00
9	.75	138	.75	1,500.00	600.00	900.00	150.00	350.00
55	2.00	97	1.50	3,981.26	3,695.17	286.09	108.00	233.00

TELEPHONE COM

Name of Company.	Total Assessment.	Capital Stock.	Funded Debt.
Wadesboro Telephone Co.....	\$ 6,500.00	\$ 8,000.00	\$.....
Walkertown Telephone Co.....	350.00	500.00	.....
Wallace Telephone Co.....	3,000.00	3,625.00	.....
Warfax Telephone Co.....	1,000.00	3,250.00	1,000.00
Washington and Aurora Telephone Co.....	1,000.00	1,900.00	.....
Washington and Hyde Telephone Co.....	6,000.00	10,000.00	.....
Watauga Telegraph and Telephone Co.....	1,500.00	3,000.00	.....
Waynesville Telephone Co.....	5,000.00	10,000.00	.....
Williamston Telephone Co.....	3,000.00	5,000.00	800.00
Wingate Telephone Co.....	2,000.00	3,000.00	.....
Yadkinville Telephone Co.....	500.00	1,800.00	.....
Yanceyville Telephone Co.....	500.00	1,500.00	.....
Yeopim Telephone Co.....	350.00	750.00	.....
Totals.....	2,414,062.00	23,450,629.75	12,849,948.23

*Deficit. †Long distance only.

PANIES—Continued.

Number of Business Phones.	Average Charge Per Month.	Number of Resi- dence Phones.	Average Charge Per Month.	Gross Earnings.	Operating Expenses.	Income from Operation.	Miles of Poles.	Miles of Wire.
116	\$ 2.00	170	\$ 1.25	\$ 5,650.00	\$ 4,500.00	\$ 1,150.00	20.00	200.00
2	1.00	19	1.00	252.00	250.00	2.00	11.00	11.00
29	1.35	129	1.35	2,254.91	1,600.00	654.91	51.00	118.00
		60	2.00	750.00	750.00		45.00	45.00
15	2.00	45	1.50				30.00	30.00
104	2.05	142	1.45	5,609.02	4,409.02	1,290.00	46.00	179.00
35	1.10	115	.75		950.00	*950.00	65.00	107.00
130	1.75	200	1.00	5,996.53	4,733.90	1,262.63	58.00	224.00
85	2.00	130	1.50	3,107.35	2,742.65	364.70	96.00	170.00
9	1.00	148	.50	900.00	700.00	200.00	50.00	300.00
2				70.00	170.00	*100.00	100.00	100.00
		14	1.50	767.72	487.42	280.30	31.00	70.00
		17	1.50				12.00	15.00
18,803	36,977			1,430,126.09	1,088,328.71	341,797.38	10,577.34	42,963.69

STREET RAIL

Name of Company.	Mileage.		Capital Stock.	Funded Debt.
	Main Line.	Sidings.		
Asheville Power and Light Co.....	18.00		\$1,600,000.00	\$1,100,000.00
Blue Ridge Interurban Railway Co.....			500,000.00	
Carolina Power and Light Co.....	12.53	1.03	5,141,200.00	1,865,500.00
Charlotte Electric Railway Co.....	23.85	.29	1,125,000.00	822,000.00
Charlotte Rapid Transit Co.....	2.00		20,000.00	
Durham Traction Co.....	8.77	.35	500,000.00	350,000.00
Fayetteville Traction and Power Co.*.....				
Fries Manufacturing and Power Co.....	9.08	3.79	700,000.00	588,838.44
Goldsboro Traction Co.*.....				
Hendersonville Traction Co.....	1.50		65,000.00	7,500.00
Laurel Park Street Railway Co.....	2.50		30,000.00	
New Bern-Ghent Street Railway Co.....	3.57	.09	10,000.00	60,000.00
North Carolina Public-Service Co.....	17.80	.70	3,000,000.00	
Piedmont Railway and Electric Co.....	7.69	.42	200,000.00	200,000.00
Piedmont Traction Co.....	23.50	11.74	1,295,000.00	
Salisbury and Spencer Railway Co.....	6.37		400,000.00	516,000.00
Saluda-Hendersonville Suburban Railway Co.....				
Tidewater Power Co.....			1,195,900.00	490,000.00
Totals.....	137.16	18.41	15,782,100.00	5,999,838.44

*No report. †Deficit.

WAY COMPANIES.

Gross Earnings from Operations.	Operating Expenses.	Income from Operation.	Income from Other Sources.	Income from All Sources.	Number of Persons Carried.	Passengers Carried Per Mile of Track.
\$ 369,078.49	\$ 189,110.01	\$ 179,968.48	\$ 3,311.18	\$ 183,279.66	4,704,968	261,385
483,284.99	308,020.57	175,264.42	56,601.43	231,865.85	2,272,299	
256,552.16	155,602.40	100,949.76	7,456.50	108,406.26	4,991,620	209,292
577.20	1,350.00	†772.80		†772.80		
221,059.85	128,314.70	92,745.15		92,745.15	2,193,502	240,515
296,527.03	198,379.39	98,147.64		98,147.64	2,862,587	314,916
3,200.00	1,600.00	1,600.00		1,600.00	64,000	
6,578.95	5,103.42	1,475.53		1,475.53	129,059	32,803
304,131.87	177,473.65	126,658.22		126,658.22	2,607,149	
21,164.94	21,248.64	†83.70		†83.70	447,614	36,192
199,616.16	113,092.79	86,523.37		86,523.37	341,295	14,523
126,037.44	66,104.26	59,933.18		59,933.18	879,895	138,131
335,129.42	214,504.10	120,625.32	1,000.00	1,000.00		
			46,326.05	166,951.37	3,354,559	17,545
2,622,938.50	1,579,903.93	1,043,034.57	114,695.16	1,157,729.73	24,848,547	1,265,302

EMPLOYEES AND DAILY

Name of Company.	General Officers.		Other Officers.		General Office Clerks.	
	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.
Atlantic Coast Line R. R.	14	\$ 13.36	61	\$ 9.15	344	\$ 2.29
Seaboard Air Line Ry.	26	21.10	10	8.13	126	2.73
Norfolk Southern R. R.	9	14.05	19	5.19	133	2.16
Southern Railway			121	3.21		
Asheville and Craggy Mountain Ry.	6					
Atlantic and Danville Ry.	3					
Danville and Western Ry.	6				8	
Tallulah Falls Ry.	4	.78	3	4.48	3	1.68
MISCELLANEOUS ROADS—						
Aberdeen and Rockfish R. R.	4				1	
Appalachian Ry.	4					
Asheville and East Tennessee R. R.	4				1	
Atlantic and Western R. R.	5				2	
Black Mountain Ry.	4					
Bonlee and Western Ry.	2					
Carolina R. R.	5				3	
Carolina, Clinchfield and Ohio Ry.	10	16.79	12	7.25	102	2.24
Carolina and Northwestern Ry.	4	6.53	5	6.28	12	2.30
Carolina and Yadkin River Ry.	3				1	
Cliffside R. R.	4				1	
Dover and Southbound R. R.	3				1	
Durham and South Carolina R. R.	2				2	
Durham and Southern Ry.	7	6.20	6	4.56	6	3.27
East Carolina Ry.	3	5.78			3	1.60
East Tennessee and Western N. C. R. R.	4				4	
Elkin and Alleghany Ry.	3					
Hemlock R. R.						
Kinston-Carolina R. R.	6				3	
Laurinburg and Southern R. R.	2				2	
Lawndale Ry.	4				2	
Linville River Ry.						
Louisville and Nashville R. R.						
Madison County Ry.	1					
Maxton, Alma and Southbound R. R.	2				2	
Mount Airy and Eastern Ry.	1				1	
New Hanover Transit Co.	2				1	
Norfolk and Western Ry.	1	40.34	3	11.88	48	2.50
North and South Carolina Ry.	5	5.44			9	1.85
Raleigh, Charlotte and Southern Ry.	9	13.73	19	4.86	141	1.68
Raleigh and Charleston R. R.						
Randolph and Cumberland Ry.	1				1	
Red Springs and Bowmore R. R.	2				1	
Roanoke Ry.						
Roanoke River Ry.	3				1	
Rockingham R. R.	3					
Smoky Mountain Ry.	4					
Snowbird Valley Ry.	3					
Swannanoa R. R.	4				1	
Tennessee and North Carolina R. R.	6				1	
Tenn. and N. C. R. R.—Pigeon River Division	6				1	
Virginia and Carolina Southern R. R.	6				3	
Warrenton R. R.	3				2	

AVERAGE COMPENSATION.

Station Agents.		Other Station Men.		Enginemen.		Firemen.		Conductors.		Other Trainmen.	
No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.
161	\$ 2.02	493	\$ 1.37	172	\$ 6.19	170	\$ 2.74	163	\$ 4.72	349	\$ 2.54
93	2.06	417	1.66	116	6.45	142	2.56	78	5.43	223	2.26
88	1.50	123	1.60	55	4.07	64	1.76	51	3.76	146	1.77
323	1.95	688	1.23	280	5.14	283	2.88	258	4.37	681	2.74
				1				1		2	
20		22		6		6		6		15	
3	1.42	1	.66	4	3.55	4	2.05	4	2.61	8	1.39
7		4		3		3		2		5	
1				1		1		1			
1				3				4			
5				2		2		1		2	
2				1		2		1		2	
3				1		1		1		1	
4		5		1		1		1		5	
12	2.03	6	1.37	37	6.08	43	3.46	23	4.05	64	2.87
11	2.03	19	.85	10	4.36	13	1.82	14	3.91	34	1.68
6				3		3		3		6	
				1		1		1			
2				2		2		2		2	
3		2		1		1		1		1	
8	1.58	5	.80	5	4.55	5	2.04	5	3.55	9	1.41
7	1.67	1	1.00	2	4.00	2	.97½	3	2.51	3	1.35
8		19		5		5		5		11	
2		1		1		1		1		1	
5		1		2		3		1		3	
2		1		1		1		1		2	
2		3		1		1		1		3	
5				1		1		1		2	
3	1.63	4	.91	1	6.38	1	3.51	1	3.65	1	2.65
				2		2		2		2	
5		1		1		1		1		1	
4				1		1		1		2	
				1		1		1		1	
26	2.52	30	1.71	28	4.82	31	2.84	16	3.95	37	2.73
14	1.72	10	1.23	4	3.90	4	1.50	4	3.55	8	1.25
35	1.24	28	1.26	21	3.01	27	1.60	22	3.15	53	1.45
3	.93			2	3.36	2	1.48	2	2.79	3	1.31
4		2		1		1		1		2	
				1		1				3	
1				1		1		1		1	
3				1		1		1		1	
1		2		1		1		1		2	
1				2		2		2			
1				2		2		2		5	
				1		1		1			
7		1		2		2		2		3	
3		1		1		1		1		2	
7		3		3		3		3		7	
1		2		1		1				1	

EMPLOYEES AND DAILY

Name of Company.	General Officers.		Other Officers.		General Office Clerks.	
	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.
MISCELLANEOUS ROADS— <i>Continued.</i>						
Washington and Vandemere R. R.	10	\$.....		\$.....		\$.....
Watauga and Yadkin River R. R.	6	.....		.....	3	.....
Wellington and Powellsville R. R.	4	.....		.....	1	.....
Wilmington, Brunswick and Southern R. R.	4	.....		.....	2	.....
Winston-Salem Southbound Ry.	10	.....		.....	12	.....
Totals	247	.....	259	.....	991	.....

AVERAGE COMPENSATION—Continued.

Station Agents.		Other Station Men.		Enginemen.		Firemen.		Conductors.		Other Trainmen.	
No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.
3	\$-----	1	\$-----	1	\$-----	1	\$-----	1	\$-----	2	\$-----
1	-----	1	-----	2	-----	2	-----	2	-----	4	-----
5	-----	1	-----	2	-----	2	-----	2	-----	4	-----
3	-----	1	-----	2	-----	2	-----	2	-----	3	-----
12	-----	6	-----	10	-----	14	-----	8	-----	15	-----
932	-----	1,905	-----	813	-----	869	-----	714	-----	1,743	-----

EMPLOYEES AND DAILY

Name of Road.	Machinists.		Carpenters.		Other Shopmen.		Section Foremen.	
	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.
Atlantic Coast Line R. R.	112	\$ 3.25	211	\$ 2.66	1,010	\$ 1.66	118	\$ 1.82
Seaboard Air Line Ry.	65	3.12	84	2.86	525	1.79	107	2.43
Norfolk Southern R. R.	26	3.54	53	2.00	296	1.93	54	1.95
Southern Railway	306	3.20	504	2.37	997	1.57	229	2.07
Asheville and Craggy Mountain Ry.							1	
Atlantic and Danville Ry.								
Danville and Western Ry.*	6		15		17		8	
Tallulah Falls Ry.	1	3.07	1	2.05	4	1.76	3	1.51
MISCELLANEOUS ROADS—								
Aberdeen and Rockfish R. R.	1		2		4		5	
Appalachian Ry.								
Asheville and East Tennessee R. R.							1	
Atlantic and Western R. R.	1						3	
Black Mountain Ry.							1	
Bonlee and Western Ry.							1	
Carolina R. R.							1	
Carolina, Clinchfield and Ohio Ry.	28	3.65	51	2.61	259	2.85	18	2.33
Carolina and Northwestern Ry.	5	3.03	5	1.85	35	1.50	16	2.23
Carolina and Yadkin River Ry.	1		1				3	
Cliffside R. R.	1						1	
Dover and Southbound R. R.	3		3		3		4	
Durham and South Carolina R. R.							3	
Durham and Southern Ry.	3	3.24	5	1.82	9	1.96	8	2.10
East Carolina Ry.	1	4.11	1	1.07	4	1.25	4	1.92
East Tenn. and Western N. C. R. R.*	2		4		5		6	
Elkin and Alleghany Ry.							2	
Hemlock R. R.							1	
Kinston-Carolina R. R.	2		1		1		2	
Laurinburg and Southern R. R.							1	
Lawndale Ry.	1		1				1	
Linville River Ry.							3	
Louisville and Nashville R. R.							2	1.81
Madison County Ry.	2						1	
Maxton, Alma and Southbound R. R.	1						2	
Mount Airy and Eastern Ry.*	1		1				1	
New Hanover Transit Co.								
Norfolk and Western Ry.			12	2.72	47	2.38	13	2.17
North and South Carolina Ry.*							8	2.28
Raleigh, Charlotte and Southern Ry.	6	2.64	27	1.94	37	1.72	39	1.85
Raleigh and Charleston R. R.							2	1.98
Randolph and Cumberland Ry.							1	
Red Springs and Bowmore R. R.							1	
Roanoke Ry.							2	
Roanoke River Ry.							1	
Rockingham R. R.							2	
Smoky Mountain Ry.							1	
Snowbird Valley Ry.			1		1		2	
Swannanoa R. R.								
Tennessee and North Carolina R. R.*	1		1		2		3	
Tenn. and N. C. R. R.—Pigeon River Div.			1		1		2	
Virginia and Carolina Southern R. R.	2				1		6	
Warrenton R. R.								

EMPLOYEES AND DAILY

Name of Road.	Machinists.		Carpenters.		Other Shopmen.		Section Foremen.	
	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.
<i>MISCELLANEOUS ROADS—Continued.</i>								
Washington and Vandemere R. R.-----		\$-----		\$-----		\$-----	4	\$-----
Watauga and Yadkin River R. R.-----	1	-----		-----		-----	1	-----
Wellington and Powellsville R. R.-----	1	-----	1	-----	2	-----	3	-----
Wilmington, Brunswick and So. R. R.-----		-----		-----		-----	3	-----
Winston-Salem Southbound R. R.-----		-----	4	-----		-----	12	-----
Totals-----	580	-----	990	-----	3,260	-----	717	-----

*Entire line.

AVERAGE COMPENSATION—Continued.

Other Trackmen.		Switch Tenders, Crossing Tenders, and Watchmen.		Telegraph Operators and Dispatchers.		Employees on Account of Floating Equipment.		All Other Employees and Laborers.		Total.	
No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.
11	\$-----		\$-----		\$-----		\$-----		\$-----	36	\$-----
6	-----		-----		-----		-----	1	-----	30	-----
21	-----		-----		-----		-----		-----	49	-----
2	-----		-----		-----		-----	35	-----	59	-----
204	-----		-----	5	-----		-----	4	-----	316	-----
4,299	-----	334	-----	571	-----		-----	1,752	-----	20,976	-----

RECAPITULATION OF EARNINGS AND EXPENSES

Name of Railroad.	Operating Revenue.	Operating Expenses.	Net Operating Revenue.	Opera- ting Revenue Per Mile of Road.	Opera- ting Expenses Per Mile of Road.
Atlantic Coast Line R. R.	\$9,602,111.85	\$6,568,501.94	\$3,033,609.91	\$9,308.79	\$6,367.85
Norfolk Southern R. R.	2,903,509.41	1,842,508.73	1,061,000.68	5,876.60	3,729.17
Seaboard Air Line Ry.	6,750,039.02	3,928,027.10	2,822,011.92	10,951.63	6,373.05
Southern Railway	15,845,953.91	9,491,542.32	6,354,411.59	10,800.50	6,469.37
Asheville and Craggy Mountain Ry.	6,033.42	3,917.01	2,116.41	1,358.87	882.21
Danville and Western Ry.*	30,481.24	17,604.62	12,876.62	3,994.92	2,307.29
Tallulah Falls Ry.	17,449.27	21,285.95	13,836.68	1,203.40	1,468.00
Totals for above roads.....	35,155,578.12	21,873,387.67	13,282,190.45	9,669.66	6,016.34
MISCELLANEOUS ROADS—					
Aberdeen and Rockfish R. R.	94,645.70	66,989.75	27,655.95	1,690.10	1,196.24
Appalachian Ry.	4,671.56	12,666.38	7,994.82	752.26	2,039.67
Asheville and East Tennessee R. R.	28,862.92	22,641.04	6,221.88	3,282.91	2,602.42
Atlantic and Western R. R.	29,434.51	18,185.35	11,249.16	1,177.34	727.41
Black Mountain Ry.	27,938.79	27,892.62	46.17	1,194.99	1,193.01
Bonlee and Western Ry.	14,076.17	8,512.46	5,563.71	1,279.70	773.84
Carolina R. R.	11,131.36	6,417.95	4,713.41	701.85	404.66
Carolina and Northwestern Ry.	398,527.81	250,756.49	147,771.32	4,026.19	2,598.51
Carolina and Yadkin River Ry.	39,339.82	30,827.39	8,512.43	1,448.98	1,135.45
Carolina, Clinchfield and Ohio Ry.	1,109,196.87	483,679.17	625,517.70	9,447.21	4,119.57
Cliffside R. R.	10,752.06	8,785.09	1,966.97	3,584.02	2,928.36
Dover and Southbound R. R.	26,797.36	21,646.98	5,150.38	1,098.25	887.15
Durham and South Carolina R. R.	85,922.34	59,773.23	26,149.11	871.64	1,992.44
Durham and Southern Ry.	351,404.85	165,419.34	185,985.51	5,959.04	2,805.14
East Carolina Ry.	81,116.51	51,997.70	29,118.81	2,123.47	1,361.19
East Tenn. and Western N. C. R. R.* ..	21,023.96	10,065.56	10,958.40	6,476.26	3,165.27
Elkin and Alleghany Ry.	10,598.51	14,228.33	13,629.82	883.21	1,185.69
Hemlock R. R.	2,160.92	1,853.20	307.72	360.15	308.86
Kinston-Carolina R. R.	43,972.66	30,308.54	13,664.12	2,198.63	1,515.43
Laurinburg and Southern R. R.	60,110.08	29,275.21	30,834.87	3,339.45	1,626.40
Lawndale Ry.	17,302.13	15,532.27	1,769.86	1,509.78	1,355.35
Linville River Ry.	14,589.92	27,693.52	13,103.60	1,223.12	2,307.79
Louisville and Nashville R. R.	19,412.76	31,306.62	11,893.86	1,470.66	2,371.71
Madison County Ry.	53,649.68	40,893.83	12,755.85	5,364.96	4,089.38
Maxton, Alma and Southbound R. R.	42,700.00	11,027.41	31,672.59	2,818.48	727.88
Mount Airy and Eastern Ry.*	3,964.50	2,972.80	991.70	745.62	594.56
New Hanover Transit Co.	2,062.92	3,079.57	1,016.65	589.40	879.87
Norfolk and Western Ry.	646,074.73	520,558.63	125,516.10	7,134.22	5,748.22
Northampton and Hertford Ry.	17,618.44	18,634.04	1,015.60	1,957.60	2,070.44
North and South Carolina Ry.	194,920.70	132,004.86	62,915.84	2,469.22	1,672.22
Raleigh and Charleston R. R.	46,879.46	22,397.68	24,481.78	2,258.16	1,078.88
Raleigh, Charlotte and Southern Ry.	535,708.32	366,435.17	169,273.15	2,450.18	1,675.97
Randolph and Cumberland Ry.	20,973.67	16,420.33	4,553.34	932.16	729.79
Red Springs and Bowmore R. R.	2,000.00	2,000.00	-----	200.00	200.00
Roanoke Ry.	32,142.51	22,928.07	9,214.44	5,699.04	4,065.26
Roanoke River Ry.	19,583.87	11,225.51	8,358.36	1,865.13	1,069.09
Rockingham R. R.	40,047.14	27,977.43	12,069.71	1,864.94	1,307.35
Smoky Mountain Ry.	23,001.53	10,869.09	12,132.44	2,395.99	1,132.19
Snowbird Valley Ry.	26,084.72	27,802.94	1,718.22	1,393.04	1,431.01
Swannanoa R. R.	4,975.02	6,486.52	1,511.50	1,243.85	1,621.63
Tennessee and North Carolina R. R.* ..	5,030.78	4,149.48	881.30	2,515.39	2,074.74
Pigeon River Division.	13,160.66	7,795.70	5,364.96	822.54	487.23

NORTH CAROLINA—Interstate and Intrastate.

Total Freight Revenue.	Total Passenger Service Train Revenue.	Freight Revenue Per Mile of Road.	Passenger Service Train Revenue Per Mile of Road.	Revenue from Other Sources.	Average Receipts Per Passenger Per Mile.			Passenger Service Train Revenue Per Train Mile.		
					Dolls.	Cts.	Mills.	Dolls.	Cts.	Mills.
\$7,011,254.83	\$2,485,821.04	\$6,797.07	\$ 2,409.88	\$105,035.98	-----	02	2.46	-----	-----	-----
1,965,877.26	828,913.59	3,978.86	1,677.69	108,718.56	-----	02	1.39	1	04	9.68
5,171,963.39	1,466,993.90	8,391.28	2,380.13	111,081.73	-----	02	2.00	-----	99	4.27
10,994,384.73	4,663,650.78	7,493.70	3,178.71	187,918.40	-----	02	1.96	1	35	7.37
6,031.42	-----	-----	-----	2.00	-----	-----	-----	-----	-----	-----
22,574.58	7,689.29	2,958.66	1,007.77	217.37	-----	02	7.92	-----	-----	-----
7,678.66	8,547.50	529.56	589.48	1,223.11	-----	02	8.70	-----	65	8.11
25,179,764.87	9,461,616.10	6,925.77	2,902.44	514,197.15	-----	-----	-----	-----	-----	-----
66,722.08	27,382.57	1,191.46	488.97	541.05	-----	-----	-----	-----	-----	-----
2,675.91	1,705.40	430.90	274.62	290.25	-----	03	2.70	-----	-----	-----
1,084.00	27,477.30	124.60	3,158.31	301.62	-----	-----	1.70	-----	-----	-----
24,757.27	3,581.64	990.29	143.27	1,095.60	-----	02	7.28	-----	-----	-----
27,577.79	-----	1,179.55	-----	361.00	-----	-----	-----	-----	-----	-----
12,637.78	999.10	1,145.25	90.83	439.29	-----	03	2.00	-----	-----	-----
9,098.95	2,032.41	573.71	128.15	-----	-----	03	2.70	-----	-----	-----
283,148.63	104,792.89	2,934.18	1,085.94	10,586.29	-----	02	9.04	78	-----	5.50
31,556.98	6,070.80	1,162.32	223.60	1,712.04	-----	03	-----	-----	-----	-----
1,020,601.17	82,917.18	8,692.63	706.22	5,678.52	-----	01	9.43	50	-----	4.57
10,251.34	500.72	3,417.11	166.91	-----	-----	03	-----	-----	-----	-----
20,777.87	6,019.49	851.55	246.75	-----	-----	-----	-----	-----	-----	-----
81,037.74	4,884.60	2,701.25	162.82	-----	-----	-----	-----	-----	-----	-----
300,817.96	41,134.92	5,101.20	697.56	9,451.97	-----	02	7.84	53	-----	8.21
68,190.91	12,644.81	1,785.10	331.02	280.79	-----	-----	-----	-----	-----	-----
16,098.53	4,118.51	5,062.43	1,295.13	806.92	-----	02	6.28	-----	-----	-----
7,311.99	3,213.71	608.49	267.81	72.81	-----	-----	-----	-----	-----	-----
2,160.92	-----	360.15	-----	-----	-----	-----	-----	-----	-----	-----
33,675.73	10,206.93	1,683.79	510.35	90.00	-----	02	2.90	-----	-----	-----
56,974.63	3,135.45	3,165.26	-----	-----	-----	-----	-----	-----	-----	-----
14,714.99	2,587.14	1,284.03	225.75	-----	-----	-----	-----	-----	-----	-----
10,677.00	3,882.80	889.75	323.57	30.12	-----	05	-----	-----	-----	-----
9,266.05	9,441.38	701.97	715.26	705.33	-----	02	8.45	44	-----	3.01
\$53,649.68	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
40,333.85	||2,366.15	2,662.30	156.18	-----	-----	03	0.507	-----	-----	-----
3,169.50	558.55	633.90	111.71	236.45	-----	06	8.75	-----	-----	-----
143.07	1,504.83	40.87	429.95	415.02	-----	10	-----	-----	-----	-----
522,375.61	111,610.03	5,768.28	1,232.44	12,089.09	-----	02	3.30	81	-----	6.92
16,885.66	-----	1,957.60	-----	732.78	-----	-----	-----	-----	-----	-----
141,158.76	48,124.79	1,788.18	609.64	5,637.15	-----	02	6.05	52	-----	0.76
34,052.46	12,754.02	1,640.38	614.31	72.98	-----	03	4.35	86	-----	1.47
393,121.23	139,139.80	1,798.03	636.39	3,447.29	-----	02	5.39	37	-----	7.59
16,294.31	4,679.36	724.19	207.97	-----	-----	-----	-----	-----	-----	-----
\$2,000.00	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
\$32,142.51	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
17,398.46	2,176.04	1,669.96	207.24	9.37	-----	04	7.00	-----	-----	-----
37,597.08	2,174.64	1,756.87	101.62	275.42	-----	02	6.96	-----	-----	-----
22,592.83	408.70	2,353.41	42.57	-----	-----	03	-----	-----	-----	-----
26,084.72	-----	1,393.04	-----	-----	-----	-----	-----	-----	-----	-----
4,975.02	-----	1,243.75	-----	-----	-----	-----	-----	-----	-----	-----
3,776.14	1,174.70	1,888.07	587.35	79.94	-----	02	1.00	-----	-----	-----
10,297.26	2,835.00	643.58	177.19	28.40	-----	02	1.00	-----	-----	-----

RECAPITULATION OF EARNINGS AND EXPENSES

Name of Railroad.	Operating Revenue.	Operating Expenses.	Net Operating Revenue.	Operating Revenue Per Mile of Road.	Operating Expenses Per Mile of Road.
<i>MISCELLANEOUS ROADS—Continued.</i>					
Virginia and Carolina Southern R. R..	\$ 124,126.71	\$ 83,457.94	\$ 40,668.77	\$2,177.66	\$1,464.17
Warrenton R. R.-----	22,793.40	12,653.06	10,140.34	7,597.80	4,217.68
Washington and Vandemere R. R.	32,777.26	39,958.12	†7,180.86	808.71	985.89
Watauga and Yadkin River R. R.					
Wellington and Powellville R. R.	42,186.07	41,749.29	436.78	1,917.55	1,897.69
Wilmington, Brunswick and So. R. R.	38,530.77	25,560.51	12,970.26	1,226.34	852.02
Winston-Salem Southbound Ry.	438,711.63	242,392.54	196,319.09	4,784.73	2,643.61
Totals—miscellaneous roads.	4,932,694.06	3,097,884.71	1,834,809.35	3,396.12	2,132.87
Totals—all roads.	40,088,272.18	24,971,272.38	15,116,999.80	7,878.81	4,907.77

*Mileage basis. †Deficit. ‡Not divided. ||For six months.

NORTH CAROLINA—Interstate and Intrastate—Continued.

Total Freight Revenue.	Total Passenger Service Train Revenue.	Freight Revenue Per Mile of Road.	Passenger Service Train Revenue Per Mile of Road.	Revenue from Other Sources.	Average Receipts Per Passenger Per Mile.			Passenger Service Train Revenue Per Train Mile.		
					<i>Dolls.</i>	<i>Cts.</i>	<i>Mills.</i>	<i>Dolls.</i>	<i>Cts.</i>	<i>Mills.</i>
\$ 94,621.67	\$ 26,968.48	\$1,660.00	\$ 473.13	\$ 2,536.56	-----	02	6.75	-----	-----	-----
18,215.99	4,460.16	6,071.99	1,486.72	117.25	-----	07	2.50	-----	-----	-----
17,360.28	15,274.82	428.33	376.88	142.16	-----			-----	-----	-----
31,948.44	9,869.20	1,452.20	448.60	368.43	-----	03	8.50	-----	-----	-----
21,496.24	15,294.04	7,016.54	5,098.01	1,740.49	-----	08	4.60	-----	-----	-----
372,055.61	61,439.06	4,057.75	670.21	5,216.96	-----	02	3.36	-----	-----	-----
4,045,562.60	821,542.12	2,785.34	565.63	65,589.34	-----			-----	-----	-----
29,225,327.47	10,283,158.22	5,743.84	2,021.01	579,786.49	-----			-----	-----	-----

COST OF ROAD, CAPITAL STOCK,

Name of Railroad.	Cost of Road.	Capital Stock.
Atlantic Coast Line Railroad*.....	\$ 36,803,925.29	\$ 15,750,485.10
Norfolk Southern R. R.†.....	19,439,173.27	13,674,747.04
Atlantic and North Carolina R. R.b.....	2,122,200.00	1,797,200.00
Seaboard Air Line Ry.†.....	34,338,619.50	12,724,113.75
Southern Railway (owned lines)a.....	49,093,926.25	22,524,320.00
Southern Railway (leased and otherwise operated lines)—		
Asheville and Craggy Mountain Ry.....	24,087.22	24,200.00
Asheville Southern Ry.....	53,782.25	60,000.00
Atlanta and Charlotte Air Line Ry.*.....	1,181,750.24	279,029.16
Atlantic and Danville Ry.*.....	609,745.42	173,323.72
Atlantic and Yadkin Railway.....	2,500,000.00	1,000,000.00
Carolina and Tennessee Southern Ry.....	692,204.03	60,000.00
Danville and Western Ry.....	194,998.00	36,056.63
High Point, Randleman, Ashboro and Southern R. R.....	651,900.00	249,900.00
North Carolina R. R.....	4,975,627.53	4,000,000.00
North Carolina Midland R. R.....	1,725,000.00	924,000.00
North and South Carolina R. R.....	112,211.08	50,000.00
Southern Railway—Carolina Division*†.....	2,445,405.89	618,589.65
State University R. R.....	31,300.00	31,300.00
Tallulah Falls Ry.*.....	409,462.02	81,881.50
Yadkin R. R.....	1,240,000.00	625,000.00
Totals—leased, etc., lines.....	16,847,473.68	8,213,280.66
Totals—Southern Railway.....	65,941,399.93	30,737,600.66
Totals—A. C. L., S. A. L., N. S., and Southern.....	158,645,317.99	74,684,146.55
MISCELLANEOUS RAILROADS—		
Aberdeen and Rockfish R. R.....	441,507.00	245,000.00
Appalachian Ry.....	136,535.96	100,000.00
Asheville and East Tennessee R. R.....	112,056.42	70,000.00
Atlantic and Western R. R.....	644,008.35	300,000.00
Black Mountain Ry.††.....	366,445.31	50,000.00
Bonlee and Western Ry.....	65,820.94	61,700.00
Carolina R. R.....	90,099.95	35,000.00
Carolina and Northwestern Ry.†.....	2,907,983.47	986,228.10
Carolina, Clinchfield and Ohio Ry.†.....	24,130,204.47	17,183,188.32
Carolina and Yadkin River Ry.††.....		40,000.00
Cliffside R. R.....	16,000.00	16,000.00
Dover and Southbound R. R.††.....		100,000.00
Durham and South Carolina R. R.....	291,375.47	300,000.00
Durham and Southern Ry.....	1,411,898.54	1,350,000.00
East Carolina Ry.....	281,413.82	55,500.00
East Tennessee and Western North Carolina R. R.||.....	90,299.06	44,112.96
Elkin and Alleghany Ry.....	513,765.19	234,200.00
Hemlock R. R.....	7,120.00	15,000.00
Kinston-Carolina R. R.**.....	34,707.70	13,700.00
Laurinburg and Southern R. R.....	191,401.66	50,000.00
Lawndale Ry.....	69,443.25	60,000.00
Linville River Ry.....	44,384.66	40,000.00
Louisville and Nashville R. R.||.....	595,549.55	204,798.00
Madison County Ry.....	230,000.00	50,000.00
Maxton, Alma and Southbound R. R.....	138,742.36	65,100.00
Mount Airy and Eastern Ry.††||.....	20,890.00	
New Hanover Transit Co.....	6,400.00	17,500.00

FUNDED DEBT, Etc.—North Carolina.

Funded Debt.	Capital Stock Per Mile.	Funded Debt Per Mile.	Assessed Valuation.	Assessed Valuation Per Mile.	Taxes Paid.
\$ 34,357,579.92	\$ 15,295.00	\$ 33,364.00	\$ 32,995,567.00	\$ 34,657.38	\$ 368,457.68
17,235,092.64	34,414.00	43,374.00	5,303,250.00	13,346.21	79,648.53
325,000.00	18,976.00	3,431.00	1,479,055.00	15,569.00	Inc. in Nor. So.
30,551,379.90	20,725.00	49,762.00	17,500,000.00	28,637.35	212,282.51
33,125,183.00	38,080.00	56,002.00	23,602,400.00	39,998.64	569,667.38
-----	10,708.00	-----	10,000.00	4,424.77	259.17
-----	27,522.93	-----	10,000.00	**4,694.84	-----
902,721.08	6,462.00	20,906.00	2,000,000.00	46,307.01	Included in
433,298.30	7,825.00	19,562.00	200,000.00	9,090.91	Southern
2,500,000.00	6,208.00	9,312.00	1,800,000.00	13,745.71	Ry.
693,000.00	2,305.00	26,623.00	41,700.00	3,000.00	-----
102,907.18	4,725.64	13,487.18	60,000.00	7,334.96	576.47
402,000.00	9,325.00	15,000.00	334,750.00	12,500.00	Inc. in So. Ry.
-----	17,893.00	-----	15,636,703.00	70,056.97	587.70
801,000.00	17,265.00	14,966.00	1,100,000.00	20,553.06	-----
-----	11,235.00	-----	11,190.00	3,000.00	Included in
1,682,695.35	5,833.00	15,867.00	1,450,200.00	9,825.20	Southern Ry.
-----	3,069.00	-----	30,420.00	3,000.00	-----
380,538.00	5,647.00	26,244.00	108,333.00	7,471.24	1,284.00
615,000.00	15,244.00	15,000.00	246,000.00	6,000.00	Inc. in So. Ry.
-----	-----	-----	-----	-----	-----
8,513,159.91	-----	-----	23,039,296.00	-----	2,707.34
-----	-----	-----	-----	-----	-----
41,638,342.91	-----	-----	46,641,696.00	-----	572,374.72
-----	-----	-----	-----	-----	-----
124,107,395.37	-----	-----	103,919,568.00	-----	1,232,763.44
-----	-----	-----	-----	-----	-----
177,000.00	4,115.00	2,978.00	200,378.00	3,396.22	1,849.98
54,570.16	16,103.06	8,787.45	21,735.00	3,500.00	225.51
35,000.00	10,973.50	5,468.75	31,700.00	5,000.00	414.14
300,000.00	12,000.00	12,000.00	76,235.00	3,176.47	414.26
20,500.00	2,138.58	876.82	85,183.00	4,217.00	-----
-----	5,609.09	-----	33,000.00	3,000.00	324.58
73,190.40	2,551.02	5,334.58	39,000.00	3,000.00	-----
1,735,785.90	11,297.00	19,883.00	837,769.00	9,596.44	9,608.47
10,128,256.24	146,352.00	86,264.00	2,623,815.00	22,500.77	12,459.41
550,000.00	1,473.30	20,257.83	74,136.00	2,730.58	189.67
-----	5,333.33	-----	12,800.00	4,266.66	158.02
-----	-----	-----	48,800.00	2,000.00	-----
300,000.00	10,000.00	10,000.00	175,625.00	5,000.00	1,560.00
-----	23,738.00	-----	1,217,899.00	21,415.48	15,298.05
300,000.00	1,453.00	7,853.00	100,450.00	2,737.00	1,229.75
43,947.60	13,872.00	13,820.00	28,620.00	9,000.00	379.95
144,000.00	19,200.00	12,000.00	30,000.00	2,500.00	106.50
-----	2,500.00	-----	12,000.00	2,000.00	-----
-----	685.00	-----	49,800.00	2,165.22	683.82
119,000.00	2,777.78	6,611.11	125,000.00	6,944.44	2,031.88
-----	6,622.51	-----	20,000.00	2,207.50	232.83
-----	3,333.33	-----	30,000.00	2,500.00	349.06
468,058.80	15,515.00	35,459.00	79,260.00	6,022.79	1,011.29
100,000.00	5,000.00	10,000.00	50,000.00	5,000.00	3,537.50
5,580.65	4,297.03	368.36	24,240.00	1,600.00	171.49
-----	-----	-----	7,500.00	1,500.00	-----
-----	5,000.00	-----	6,000.00	1,714.28	67.20

COST OF ROAD, CAPITAL STOCK, FUNDED

Name of Railroad.	Cost of Road.	Capital Stock.
MISCELLANEOUS ROADS—Continued.		
Norfolk and Western Ry.†.....	\$ 3,791,852.64	\$ 5,491,891.29
Northampton and Hertford Ry.††.....		45,000.00
North and South Carolina Ry.‡†.....	69,502.25	20,637.54
Raleigh and Charleston R. R.‖.....	533,726.94	410,383.68
Raleigh, Charlotte and Southern Ry.....	3,257,404.70	125,000.00
Randolph and Cumberland Ry.....	1,206,626.11	1,000,000.00
Red Springs and Bowmore R. R.....	21,000.00	
Roanoke Ry.††.....		50,000.00
Roanoke River Ry.....	169,212.69	90,000.00
Rockingham R. R.....	319,196.57	71,790.60
Smoky Mountain Ry.....	70,620.87	50,000.00
Snowbird Valley Ry.....	150,000.00	75,000.00
Swannanoa R. R.....	20,000.00	12,000.00
Tennessee and North Carolina R. R.‖.....	59,687.84	28,571.42
Pigeon River Ry.....	346,412.13	200,000.00
Virginia and Carolina Southern R. R.....	624,620.51	141,000.00
Warrenton R. R.....	18,867.25	13,200.00
Washington and Vandemere R. R.....	841,899.54	125,000.00
Watauga and Yadkin River R. R.††.....		
Wellington and Powellsville R. R.....	182,507.05	90,000.00
Wilmington, Brunswick and Southern R. R.....	364,915.03	165,000.00
Winston-Salem Southbound Ry.....	5,412,279.80	125,000.00
Totals—miscellaneous roads.....	50,298,385.05	29,875,501.91
Totals—all roads.....	208,943,703.04	104,559,648.46

*Cost of road, capital stock, and funded debt on mileage basis, and does not represent accuracy, but estimate. †Capital stock and funded debt on mileage basis.

‡Cost of road, capital stock, and funded debt on mileage basis, owned lines.

†Composed of Asheville and Spartanburg, South Carolina and Georgia Extension, and Transylvania Railroads.

‖Mileage basis. **Lumber road. ††Report incomplete.

‡‡Included in Asheville and Craggy Mountain Ry.

‡Cost of road taken from capital stock and funded debt.

DEBT, ETC.—State of North Carolina—Continued.

Funded Debt.	Capital Stock Per Mile.	Funded Debt Per Mile.	* Assessed Valuation.	Assessed Valuation Per Mile.	Taxes Paid.
\$ 4,997,077.59	\$ 60,933.00	\$ 55,443.00	\$ 1,959,633.00	\$ 21,813.19	\$ 21,068.56
35,000.00	5,000.00	3,888.00	20,000.00	2,222.22	-----
69,571.04	13,401.00	45,176.00	44,480.00	4,000.00	-----
265,520.40	19,768.00	12,790.00	130,000.00	6,262.04	1,536.56
851,000.00	558.00	3,932.00	951,885.00	4,425.31	9,436.12
138,000.00	80,000.00	11,040.00	50,000.00	2,222.22	516.18
-----	-----	-----	15,000.00	1,363.63	182.44
-----	8,865.23	-----	11,280.00	2,000.00	-----
100,000.00	8,571.42	9,523.80	39,000.00	3,714.29	-----
250,000.00	3,354.70	11,682.24	64,200.00	3,000.00	786.60
50,000.00	5,208.33	5,208.33	22,750.00	2,500.00	292.65
76,928.41	4,004.27	4,107.23	17,500.00	1,250.00	257.99
-----	3,000.00	-----	13,714.00	3,428.57	137.94
28,571.42	14,285.71	14,285.71	70,000.00	3,888.88	12.00
-----	12,500.00	-----	-----	-----	193.67
499,928.30	2,474.00	8,771.00	164,250.00	3,000.00	1,816.86
-----	4,400.00	-----	13,200.00	4,400.00	225.79
720,000.00	3,084.00	17,765.00	82,630.00	2,065.75	998.43
-----	-----	-----	99,500.00	5,000.00	-----
-----	4,090.91	-----	55,000.00	2,500.00	1,008.50
180,000.00	5,500.00	6,000.00	80,534.00	2,666.67	545.28
5,000,000.00	1,363.29	55,438.52	1,973,700.00	22,500.00	20,288.48
27,816,486.91	-----	-----	11,919,201.00	-----	111,607.41
151,923,882.28	-----	-----	115,838,769.00	-----	1,344,370.85

Summary of the Reports of the Condition of the State, Private and Savings Banks of North Carolina at Close of Business on Different Dates.

STATE, PRIVATE AND SAVINGS BANKS, APRIL 4, 1913.

RESOURCES.		LIABILITIES.	
Loans and discounts.....	\$59,447,719.27	Capital stock.....	\$10,977,054.05
Overdrafts.....	1,023,435.46	Surplus fund.....	2,986,969.50
United States bonds.....	9,259.86	Undivided profits.....	2,612,388.78
North Carolina State bonds.....	381,584.72	Dividends unpaid.....	30,056.08
All other stocks, bonds, and mortgages.....	1,949,074.49	Notes and bills rediscounted.....	977,431.28
Premium on bonds.....	16,574.34	Bills payable.....	2,134,318.75
Banking houses, furniture, and fixtures.....	2,666,519.50	Time certificates of deposit.....	9,839,168.88
All other real estate owned.....	535,151.00	Deposits subject to check.....	33,174,322.34
Demand loans.....	2,649,263.17	Demand certificates of deposit.....	4,947,849.23
Due from banks and bankers.....	11,756,880.06	Savings deposits.....	12,950,774.28
Cash items.....	529,546.96	Due to banks and bankers.....	2,686,741.32
Gold coin.....	418,426.05	Cashiers' checks outstanding.....	283,966.61
Silver coin, including all minor coin currency.....	542,421.52	Certified checks.....	30,852.44
National bank notes and other U. S. notes.....	1,765,566.39	Accrued interest due depositors.....	105,955.15
Trust deposits.....	59,156.25	Trust deposits.....	118,038.94
Miscellaneous.....	138,604.05	Miscellaneous.....	33,295.46
Total.....	83,889,183.09	Total.....	83,889,183.09

STATE, PRIVATE AND SAVINGS BANKS, JUNE 4, 1913.

RESOURCES.		LIABILITIES.	
Loans and discounts.....	\$61,089,869.14	Capital stock.....	\$10,826,968.52
Overdrafts.....	414,136.71	Surplus fund.....	2,978,184.12
United States bonds.....	5,800.00	Undivided profits.....	2,804,945.72
North Carolina State bonds.....	350,521.50	Dividends unpaid.....	26,975.36
All other stocks, bonds, and mortgages.....	1,912,122.15	Notes and bills rediscounted.....	1,044,567.57
Premium on bonds.....	9,012.94	Bills payable.....	2,851,762.50
Banking houses, furniture, and fixtures.....	2,654,831.28	Time certificates of deposit.....	9,751,578.29
All other real estate owned.....	368,494.20	Deposits subject to check.....	31,448,702.66
Demand loans.....	2,378,439.92	Demand certificates of deposit.....	4,917,435.29
Due from banks and bankers.....	9,923,142.18	Savings deposits.....	12,617,106.53
Cash items.....	561,512.20	Due to banks and bankers.....	2,441,053.75
Gold coin.....	414,629.45	Cashiers' checks outstanding.....	413,451.61
Silver coin, including all minor coin currency.....	561,386.27	Certified checks.....	31,015.08
National bank notes and other U. S. notes.....	1,772,187.46	Accrued interest due depositors.....	83,613.92
Trust deposits.....	115,025.13	Trust deposits.....	149,016.70
Miscellaneous.....	110,956.70	Miscellaneous.....	255,689.61
Total.....	82,642,067.23	Total.....	82,642,067.23

STATE, PRIVATE AND SAVINGS BANKS, OCTOBER 21, 1913.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$63,653,909.19	Capital stock	\$11,018,271.87
Overdrafts	567,057.76	Surplus fund	3,016,348.93
United States bonds	6,300.00	Undivided profits	2,880,967.02
North Carolina State bonds	413,521.50	Dividends unpaid	20,694.91
All other stocks, bonds, and mortgages ..	2,104,937.89	Notes and bills rediscounted	1,054,122.35
Premium on bonds	5,748.61	Bills payable	3,913,319.73
Banking houses, furniture, and fixtures ..	2,623,011.90	Time certificates of deposit	10,235,107.43
All other real estate owned	371,437.01	Deposits subject to check	37,192,940.99
Demand loans	2,589,469.03	Demand certificates of deposit	4,700,671.95
Due from banks and bankers	14,039,465.80	Savings deposits	13,203,761.60
Cash items	888,911.19	Due to banks and bankers	3,073,757.43
Gold coin	395,706.03	Cashiers' checks outstanding	424,235.88
Silver coin, including all minor coin		Certified checks	27,180.90
currency	534,890.05	Accrued interest due depositors ..	70,012.51
National bank notes and other U. S.		Trust deposits	164,488.40
notes	2,618,455.06	Miscellaneous	99,657.46
Trust deposits	126,345.64		
Miscellaneous	161,362.70		
Total	91,100,529.36	Total	91,100,529.36

GENERAL INDEX.

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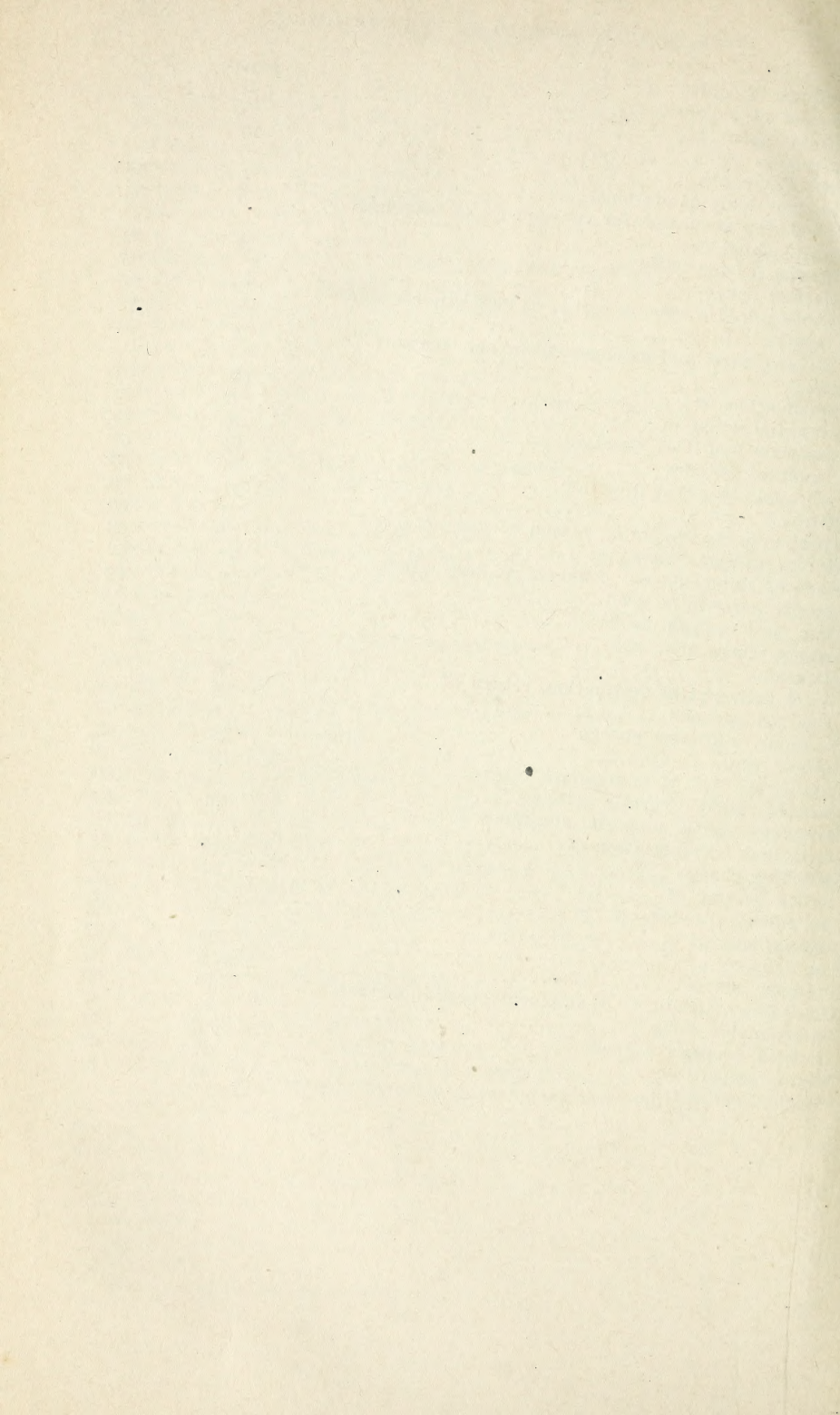
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